# Invest

A Weekly e-Publication by SHAREINVESTOR

1SSUE **249** FRIDAY

11 APRIL 2025



# **MARKET SENTIMENTS**

Call for swift govt action during US tariff pause - FMM

Transition
finance
is key to
Malaysia's
low-carbon
future
- Bursa
chairman

page **31** 

COMPANY
SPOTLIGHT
Hartalega
Holdings Berhad
See more on page 06

From MSWG's
The Observer
When Corporates
Sit On Cash,
Investors Sit In
The Dark
See more on pages 34-39

中

See more on pages 20-26

**CAN-ONE** 

BERHAD

When Bigger Isn't Always Better

While Can-One Berhad's (5105.MY) revenue grew at a 13.1% CAGR over 12 years, profits lagged due to marg

04 LEADERBOARD

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**05** SHARIAH HOT STOCKS

**08** SHARIAH MOMENTUM UP STOCKS

10 NON SHARIAH HOT STOCKS

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13 VALUE STOCKS

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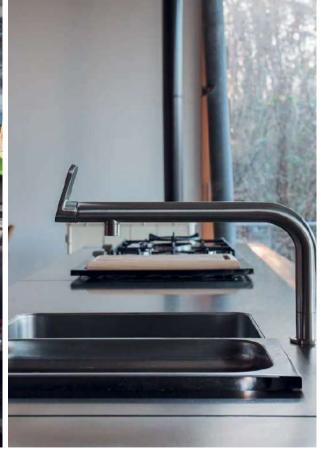
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#### www.shareinvestor.com - market data at your fingertips



# ShareInvestor WebPro (<u>www.shareinvestor.com/my</u>) Prices > Stock Prices > Bursa > click Stocks tab

- mouse over Ranking > select Top Active > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
- mouse over Ranking > select Top Turnover > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
- 3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
- 4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
- 5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
- 6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

#### Shariah Top Actives (as at Yesterday)

Name	Price (RM)	Volume
MYEG [S]	0.835	1,564,855.000
TOPGLOV [S]	0.910	954,639.000
INARI [S]	1.720	712,327.000
SAPNRG [S]	0.045	586,235.000
NATGATE [S]	1.190	538,944.000
GAMUDA [S]	3.850	468,524.000
HARTA [S]	2.300	459,315.000
VELESTO [S]	0.145	448,104.000
VS [S]	0.770	410,481.000
GREATEC [S]	1.300	326,842.000

#### Shariah Top Turnover (as at Yesterday)

No.	Delegative	
Name	Price (RM)	Value (RM)
GAMUDA [S]	3.850	182,344,724
TENAGA [S]	13.300	167,601,230
MYEG [S]	0.835	130,647,449
INARI [S]	1.720	122,987,038
HARTA [S]	2.300	103,565,926
TOPGLOV [S]	0.910	87,561,273
FRONTKN [S]	3.200	81,565,411
PMETAL [S]	4.490	72,496,127
NATGATE [S]	1.190	65,239,623
SUNWAY [S]	4.240	59,341,194

#### Top Gainers (over 5 Trading days as at Yesterday)

•	- to the state of	
Name	Price (RM)	Change (RM)
NESTLE	78.980	+8.880
PETDAG	19.280	+0.760
BLDPLNT	10.520	+0.480
HARTA	2.300	+0.280
EFRAME	0.680	+0.180
HTPADU	2.200	+0.170
BOXPAK	0.630	+0.130
KOSSAN	1.920	+0.120
CHINHIN	2.160	+0.080
KSSC	0.740	+0.075

Top % Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
BCMALL	0.010	+100.00
ZENTECH	0.010	+100.00
JADI	0.030	+50.00
EFRAME	0.680	+36.00
BOXPAK	0.630	+26.00
WATTA	0.430	+21.13
MAXIM	0.335	+19.64
EMICO	0.250	+19.05
ARBB	0.035	+16.67
BARAKAH	0.040	+14.29

#### **Top Losers** (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
MPI	15.080	-2.440
DLADY	28.120	-1.760
ALLIANZ	17.000	-1.100
HLIND	12.940	-1.060
KLK	19.400	-1.060
HLBANK	19.260	-0.980
AJI	13.400	-0.940
CARLSBG	18.220	-0.720
PETGAS	16.080	-0.700
BKAWAN	18.900	-0.680

Top % Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
KUCINGKO	0.125	-30.56
CNERGEN	0.265	-29.33
SMCAP	0.040	-27.27
SET	0.200	-27.27
МММ	0.070	-26.32
BIOHLDG	0.030	-25.00
FLBHD	0.210	-25.00
KNM	0.030	-25.00
PARLO	0.030	-25.00
REACH	0.015	-25.00

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#### Price & Volume Distribution Charts (as at Yesterday)

**Technical Analysis** 

DEFINITION: Shariah compliant stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Yesterday's Close over past 3 days and with Volume Spike.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue





ShareInvestor WebPro > Screener > Market Screener (FA &

#### TA)>select BURSA>add criteria

- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab >select (iii) Revenue
   Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average
- Technical Analysis Conditions tab select (vii) Moving Average

#### B. Conditions (Criteria Filters)

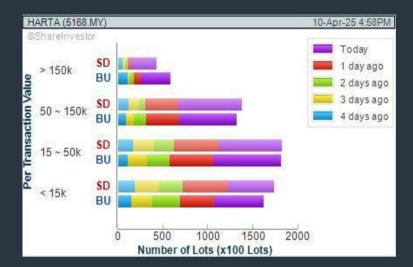
- 1. Moving Average Below Close select (MA) type (5) below close price for type (3) days
- 2. Volume Spike Volume type (1) greater than type (5) days average
- 3. Revenue ("000) select (more than) type (1) for the past select (1) financial year(s)
- 4. Is Shariah Compliant select Yes
- 5. Moving Average Below Close select (MA) type (10) below close price for type (3) days
- Last Done Price select (more than) type (0.3)
- 7. Moving Average Below Close select (EMA) type (5) below close price for type (3) days
- > click Save Template > Create New Template type (Shariah Hot Stocks) > click Create
- > click Save Template as > select Shariah Hot Stocks >
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Vol) Select (Desc)
- > Mouse over stock name > Charts > click C2 Charts or Volume Distribution

# Analysis

### **HARTALEGA HOLDINGS BERHAD (5168)**

#### C<sup>2</sup> Chart



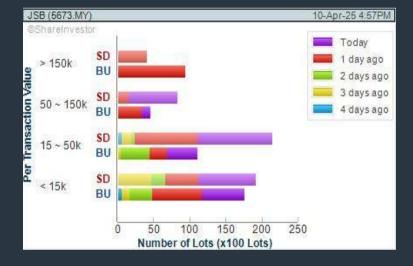


# **JENTAYU SUSTAINABLES BERHAD (5673)**

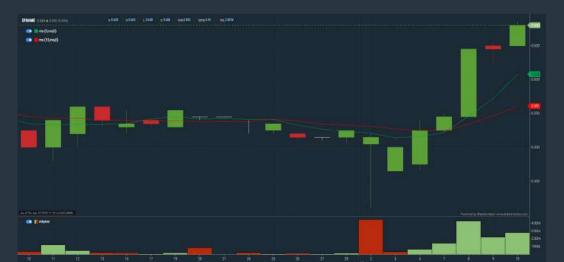
#### C<sup>2</sup> Chart







#### **ECONFRAME BERHAD (0227)** C<sup>2</sup> Chart





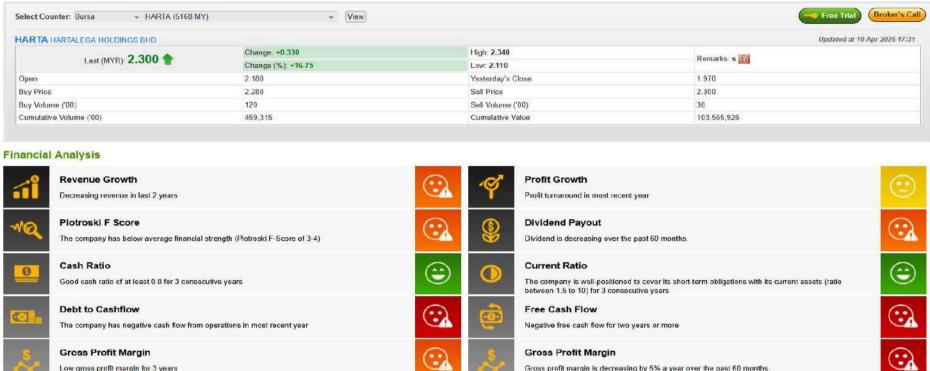


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#### **COMPANY BACKGROUND**

Hartalega Holdings Berhad is engaged in the manufacturing and supply of latex, nitrile and specialty gloves. The company owns proprietary manufacturing technology and the fastest production lines in the industry. It supplies gloves globally to the Healthcare, Dental, Food, Life Sciences, Industrial, Spa & Beauty Salon, Veterinary and Tattoo segments.









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Gross profit margin is decreasing by 5% a year over the past 60 months

Net profit margin is decreasing by 5% a year over the past 60 months

ROE is decreasing by 10% a year over the past 36 months.

Net Earnings Margin

Return on Equity (ROE)

**②** 

#### **Key Statistics with Total Shareholder Returns**

Low gross profit margin for 3 years

Return on Assets (ROA)

Low net profit margin for most recent year

ROA is decreasing by 10% a year over the past 36 months.

Net Earnings Margin



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# YOU WILL LEARN **HOW TO USE:**

- **Company Financials**
- **Market Screener**
- Company Insider **Trades**
- **Dividend Analysis**
- **Consensus Estimation** and more...

# Invest

#### Price & Volume Distribution Charts (as at Yesterday)

**Technical Analysis** 

**DEFINITION:** Shariah compliant stocks with Technical Analysis showing Bullish Momentum and Price Uptrend. The share price closed at the highest price yesterday. The typical price was higher than the previous day's typical price.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

SHAREINVESTOR **WEBPR** step-by-step GUIDE ShareInvestor WebPro > Screener > Market Screener (FA &

TA)>select BURSA>add criteria

#### A. Criteria

- Fundamental Analysis Conditions tab >select (i) Revenue Technical Analysis Conditions tab select (ii) Average Volume
- Prices & Other Conditions tab > select (iii) Last Done Price
- Prices & Other Conditions tab > select (iii) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) RSI Overbought Technical Analysis Conditions tab select (vi) Moving Average
- · Technical Analysis Conditions tab select (vii) CCI Overbought
- **B. Conditions (Criteria Filters)**
- 1. Revenue ("000) select (more than) type (1) for the past select (1) financial year(s)
- 2. Average Volume type (1) days average volume greater than type
- 3. Last Done Price select (more than) type (0.3)
- 4. Is Shariah Compliant select Yes 5. RSI Overbought select RSI 1 above 99 for 1 days
- 6. Moving Average Below Close select (MA) type (10) below close
- 7. CCI Overbought select CCI (2) above (0) for (1) days
- > click Save Template > Create New Template type
- (Shariah Momentum Up Stocks) > click Create click Save Template as > select Shariah Momentum Up Stocks > click Save
- > click Screen Now (may take a few minutes)

Sort By: Select (Vol) Select (Desc)

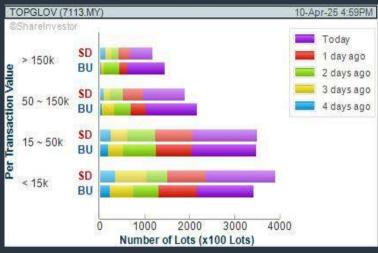
or Volume Distribution

#### **TOP GLOVE CORPORATION BERHAD (7113)**

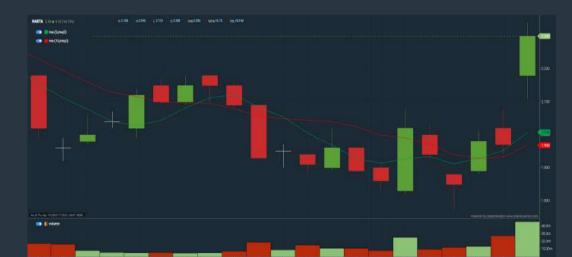
C<sup>2</sup> Chart



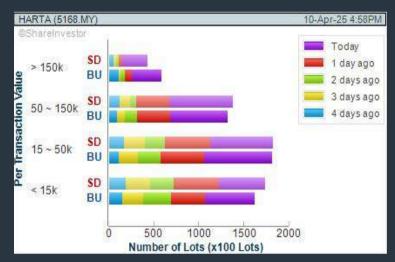




#### **HARTALEGA HOLDINGS BERHAD (5168)** C<sup>2</sup> Chart



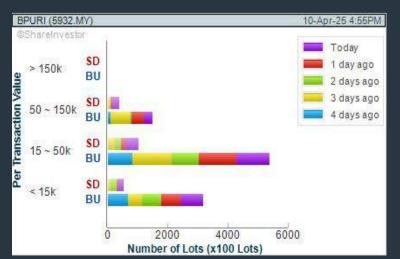




#### **BINA PURI HOLDINGS BERHAD (5932)** C<sup>2</sup> Chart







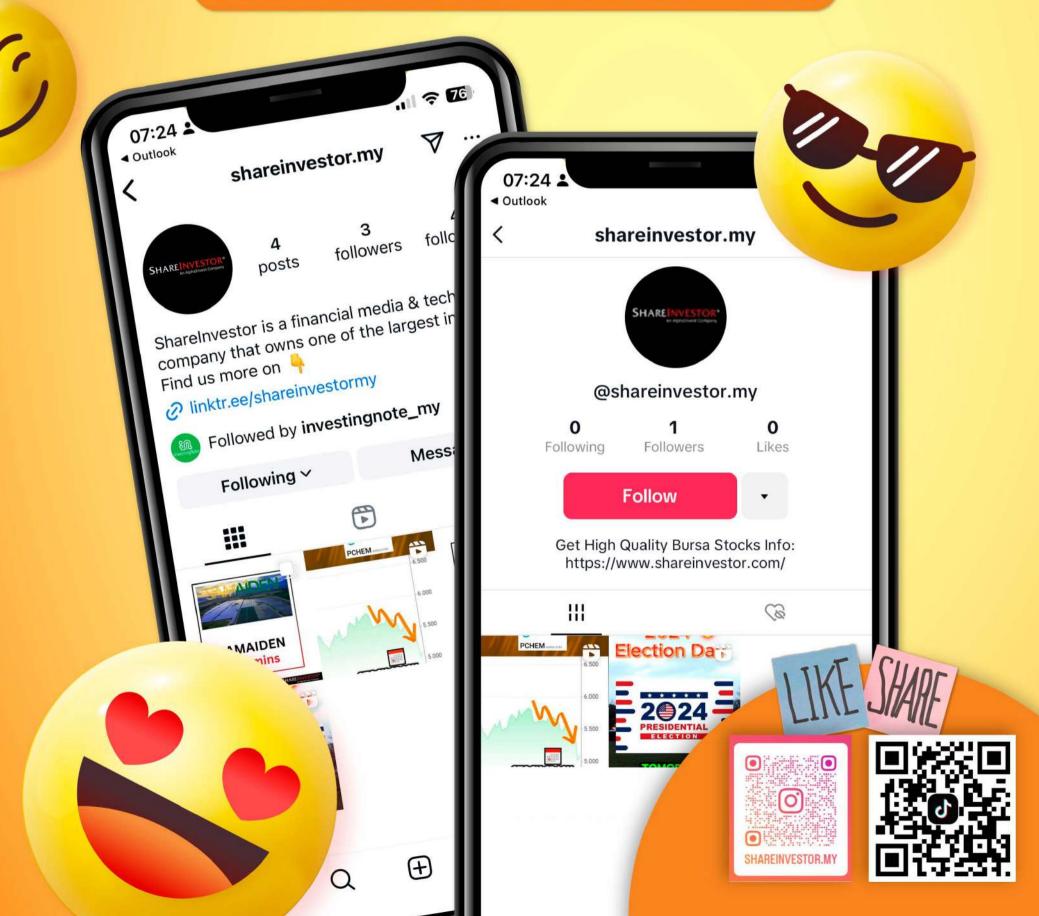
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#### Price & Volume Distribution Charts (as at Yesterday)

**Technical Analysis** 

**DEFINITION:** Stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Close over past 1 days and with Volume Spike

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

SHARFINVESTOR **WEBPR** step-by-step GUIDE ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Ánalysis Conditions tab >select (iii) Revenue • Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average

#### **B. Conditions (Criteria Filters)**

- . Moving Average Below Close select (MA) type (5) below close price for type (3) days
- 2. Volume Spike Volume type (1) greater than type (5) days average
- 3. Revenue ("000) select (more than) type (1) for the past select (1) financial year(s)
- 4. Is Shariah Compliant select NO
- 5. Moving Average Below Close select (MA) type (10) below close
- 6. Last Done Price select (more than) type (0.3)
  7. Moving Average Below Close select (EMA) type (5) below close
- > click Save Template > Create New Template type (Non-Shariah Hot Stocks) > click Create
- click Save Template as > select Non-Shariah Hot Stocks > click Save
- Sort By: Select (Vol) Select (Desc)

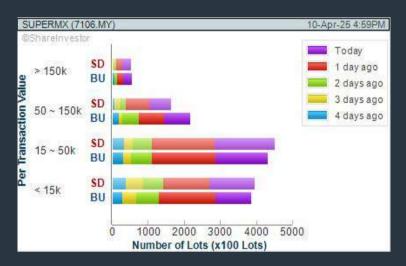
Mouse over stock name > Charts > click C2 Charts tab or Volume Distribution

#### **SUPERMAX CORPORATION BERHAD (7106)**

#### C<sup>2</sup> Chart





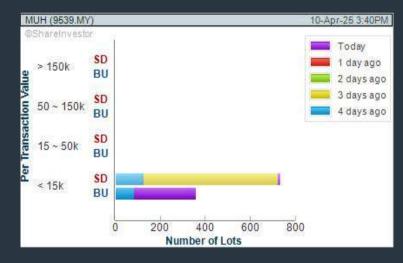


#### **MULTI-USAGE HOLDINGS BERHAD (9539)**

#### C<sup>2</sup> Chart







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VCI GLOBAL LIMITED (NASDAQ:VCIG)

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Funds from this event will help us reach these critically ill children without delay.

# **BOOK NOW**

Date: Wednesday, 7 May 2025

Time: 1.30pm Tee Off

Venue: Tropicana GCR

Flight cost: RM6,000 (for 4 golfers)

Format of play:
Texas Scramble Stableford
System 36







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Make-A-Wish Malaysia

**(**03) 2276 3344

info@makeawish.org.my



#### Price & Volume Distribution Charts (Over 3 trading days as at Yesterday)

**Technical Analysis** 

**DEFINITION:** Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

SHAREINVESTOR **WEBPR** step-by-step

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Revenue
- Technical Analysis Conditions tab select (ii) Moving Average
- Technical Analysis Conditions tab select (iii) Average Volume
- Prices & Other Conditions tab > select (iv) Last Done Price Technical Analysis Conditions tab select (v) Moving Average
- Technical Analysis Conditions tab select (v) Moving Average

#### **B.** Conditions

- 1. Revenue select (more than) type (1) for the past select (1) financial
- 2. Moving Average Below Close select (MA) type (20) below close price for type (1) days
- 3. Average Volume type (5) days average volume type (10000) lots 4. Last Done Price - select (more than) type (0.3)
- 5. Moving Average Below Close select (MA) type (10) below close
- 6. Moving Average Bullish Crossover select (MA) type (5) crossed above select (MA) type (10)
- > click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up Trending Stocks > click Save
- > click Screen Now (may take a few minutes) Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C2 Charts tab

#### **TOP GLOVE CORPORATION BERHAD (7113)**

#### C<sup>2</sup> Chart





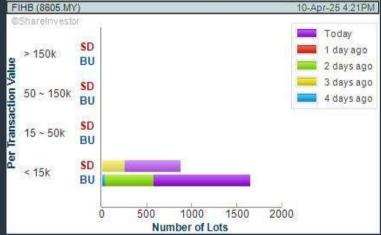


#### **FEDERAL INTERNATIONAL HOLDINGS BERHAD (8605)**







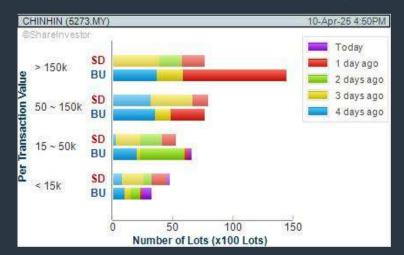


#### **CHIN HIN GROUP BERHAD (5273)**

C<sup>2</sup> Chart







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#### Price & Total Shareholder Return (as at Yesterday)

**Fundamental Analysis** 

**DEFINITION**: Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

**CHART GUIDE**: Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



**ShareInvestor WebPro > Screener >** Market Screener (FA & TA) > select BURSA > add criteria

#### A Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earn-
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
   Fundamental Analysis Conditions tab >select (iv) Return On Equity

#### B. Conditions

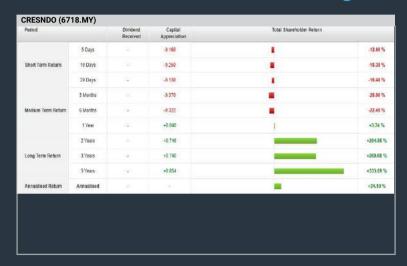
- 1. Price Earnings Ratio select (less than) type (15) times now 2. CAGR of Net Earnings select (more than) type (10) % for the past type (3) financial year(s)
- 3. Net Debt To Equity select (less than) type (1) for the past select (1) financial year(s)
- 4. Return On Equity (ROE) select (more than) type (10) % for the past select (1) financial year(s)
- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- Sort by: Select (PE Ratio) Select (Ascending)
  > Mouse over stock name > Factsheet > looking for
- Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab

#### **CRESCENDO CORPORATION BERHAD (6718)**

#### C<sup>2</sup> Chart



# Analysis 🕦



#### **INGENIEUR GUDANG BERHAD (5178)**

#### C<sup>2</sup> Chart







#### **AJINOMOTO (M) BERHAD (2658)**

#### C<sup>2</sup> Chart





reriod		Dividend Received	Capital Appreciation	Total Sharoholder Raturn	
	5 Days	21	-1.100	-	-7.69 %
Short Term Return	10 Days	(2)	-1 250	_	-R.72 %
	20 Days	20	-0.520	-	-3.74 %
	3 Months	120	-1.060	_	-12.19 1
lodium Term Return	6 Months		-1.700	_	41,26 1
	1 Year	8	4 100		-23.44 1
	2 Years	2	-0.602	<b>=</b>	4.30 %
ong Term Return	3 Years	*	÷0.667	-	+4.74 %
	5 Years	0.875	+1.495	14	+19.91
nnualised Return	Annualised	*	A		+3.70 %



#### Price & Total Shareholder Return (as at Yesterday)

**Fundamental Analysis** 

**DEFINITION:** Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

- A.Criteria
- 1.Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns,
- > click Add Criteria
- 2. Fundamental Analysis Conditions tab > select (vi) Total Shareholder Returns
- > click Add Criteria

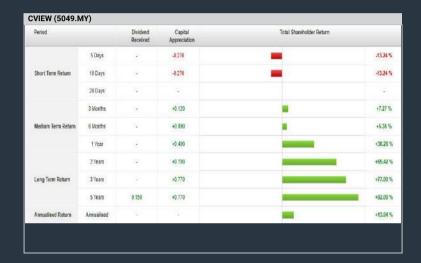
#### **B.Conditions (Criteria Filters)**

- 1.Free Cash Flow select (more than) type (1) for the past select (1) financial year(s)
- 2. Revenue Growth select (more than) type (1) for the past select (1) financial year(s)
- 3.Gross Profit (Earnings) Margin select (more than) type (30) % for the past select (1) financial year(s)
- 4.Quality of Earnings select (more than) type (1) for the past select (1) financial year(s) 5.Total Shareholder Return - - select (more than) type (5) % for the
- past select (3) financial year(s)
- 6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

# Analysis

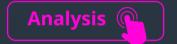
# **COUNTRY VIEW BERHAD (5049)**





## **IFCA MSC BERHAD (0023)**







## WMG HOLDINGS BERHAD (6378)

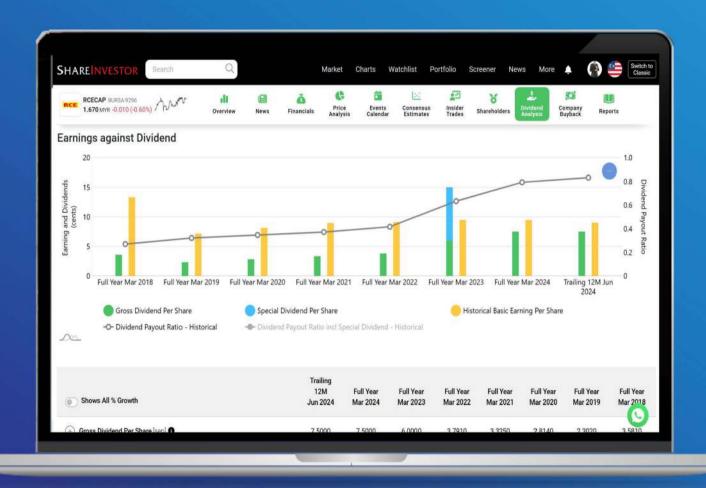




Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
	5 Days	Neuelveu	4).005		+1.30 %
Short Term Return	10 Days	W	+0.005		+1.30 %
	20 Days	127	+0.005		+1.30 9
	3 Months	197	-0.065	1.	-14.29
Aedium Term Return	6 Months	W	-0.145		-27.10
	1 Year	8	+0.165	-	+73.33
	2 Years	8	+0.295		+310.53
ong Term Return	3 Years	127	+0.290		+290.00
	5 Years	127	+0.325	_	+500.00
Annualised Return	Annualised	8	8		+43.10



# Tired of low returns? Let's talk high-paying Dividends!



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Get the most out of dividends, use our Dividend Analysis function – Click to Watch Our Tutorial Below!

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#### Price & Total Shareholder Return (as at Yesterday)

**Fundamental Analysis** 

**DEFINITION:** Company is paying out dividend with low or moderate leverage.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.





ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

#### A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield Fundamental Analysis Conditions tab >select (ii) Dividend Payout
- (Historical) Fundamental Analysis Conditions tab >select (iii) Total Debt To
- Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns
- Fundamental Analysis Conditions tab >select (v) Total Share holder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

#### **B. Conditions (Criteria Filters)**

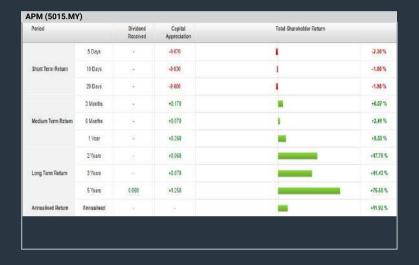
- 1. Dividend Yield select (more than) type (1) % for the past select (1) financial year(s)
- 2. Dividend Payout (Historical) select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
- 3. Total Debt to Equity select (less than) type (1) for the past select (1) financial year(s)
- 4. Total Shareholder Return - select (more than) type (5) % for the
- past select (3) financial year(s) 5. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- 6. CAGR of Dividend Per Share - select (less than) type
- (30) % for the past select (5) financial year(s)
  7. CAGR of Dividend Per Share – select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type
- (Dividend Companies) > click Create > click Save Template as > select Dividend Companies >
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Dividend Yield) Select (Desc)
- > Mouse over stock name > Factsheet > looking for
- Total Shareholder Return

#### **APM AUTOMOTIVE HOLDINGS BERHAD (5015)**

#### C<sup>2</sup> Chart



# **Analysis**



#### **COUNTRY VIEW BERHAD (5049)**

#### C<sup>2</sup> Chart

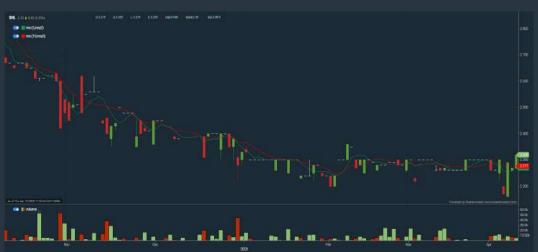






#### **SHL CONSOLIDATED BERHAD (6017)**

#### C<sup>2</sup> Chart





Period		Dividend	Carital	Total Chambaldes Deban	
renog		Received	Capital Appreciation	Total Shareholder Return	
	5 Days	74	+0.060		+2.65 %
Short Term Return	10 Days	74	+0.020	l I	+0.87 %
	20 Days	72	+0.060		+2.65 %
	3 Worths	72	+0.020	l)	+0.87 %
Medium Term Return	6 Months	12	-b.380		-14.07 5
	1 Year	12	+0.170		+7.91 9
	2 Years	12	+0.390		+20.21
Long Term Return	3 Years	12	+0.370		+18.97
	5 Years	0.050	+0.440		+26,06
Annualised Return	Annualised	42	1921		+4.74 %

# **BROKERS' CALL**

FRIDAY APRIL 11 2025 Invest | 17

Week: 4 April 2025 - 10 April 2025



AMINVESTMENT BANK See More	Call	Target Price	Release Date
MR D.I.Y. Group (M) Berhad (5296)	BUY	RM1.90	9 Apr 2025
BIMB SECURITIES SDN BHD See More	Call	Target Price	Release Date
Hibiscus Petroleum Berhad (5199)	BUY	RM2.72	10 Apr 2025
Kerjaya Prospek Group Berhad (7161)	BUY	RM2.59	8 Apr 2025
Hong Leong Investment Bank See More	Call	Target Price	Release Date
AWC Berhad (7579)	BUY	RM1.41	10 Apr 2025
Sunway REIT (5176)	BUY	RM2.04	10 Apr 2025
Hiap Teck Venture Berhad (5072)	BUY	RM0.38	9 Apr 2025
KENANGA See More	Call	Target Price	Release Date
Aeon Credit Service (M) Berhad (5139)	OUTPERFORM	RM7.00	10 Apr 2025
Dayang Enterprise Holdings Berhad (5141)	MARKET PERFORM	RM1.66	10 Apr 2025
Duopharma Biotech Berhad (7148)	OUTPERFORM	RM1.50	9 Apr 2025
MIDF See More	Call	Target Price	Release Date
Matrix Concepts Holdings Berhad (5236)	BUY	RM1.69	9 Apr 2025
Swift Haulage Berhad (5303)	BUY	RM0.40	8 Apr 2025
Pavilion REIT (5212)	BUY	RM1.69	4 Apr 2025
PUBLIC INVESTMENT BANK See More	Call	Target Price	Release Date
Hibiscus Petroleum Berhad (5199)	OUTPERFORM	RM2.30	10 Apr 2025
Kerjaya Prospek Group Berhad (7161)	NEUTRAL	RM1.96	8 Apr 2025
V.S. Industry berhad (6963)	NEUTRAL	RM0.88	7 Apr 2025
UOB KAYHIAN See More	Call	Target Price	Release Date
Hartalega Holdings Berhad (5168)	BUY	RM2.64	9 Apr 2025
Matrix Concepts Holdings Berhad (5236)	BUY	RM1.66	9 Apr 2025

Invest |18

**DEFINITION:** Top 9 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the system showing a higher probability of bullish sentiment on the share price.



ShareInvestor WebPro > Screener > Predefined TA Screens > select market BURSA > Most Long Signals > click Scan Results or mouse over each company



# BINA PURI HOLDINGS BERHAD (5932.MY)

#### **BPURI**

Price updated at 10 Apr 2025 16:55

Last: <b>0.350</b>	Change: <b>+0.005</b>	Volume: <b>300,675</b>
Last: <b>0.330</b>	Change (%): +1.45	Range: <b>0.340 - 0.350</b>

TA Scanner Results based on historical data up to 10 Apr 2025

O - distant				
Condition	Signal	Explanation		
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	<ol> <li>Close price above upper bollinger band(33,1).</li> <li>Volume above average volume(50).</li> <li>Average volume(50) is above 300,000.</li> </ol>		
Bollinger Band: Bullish Lower Bollinger Band Support	Long	<ol> <li>Low 1 day ago below lower bollinger band(20,2).</li> <li>Close above close 1 day ago.</li> <li>Average volume(5) is above 100,000.</li> </ol>		
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	<ol> <li>Close price above upper bollinger band(33,1).</li> <li>Volume above average volume(10).</li> <li>Average volume(10) is above 300,000.</li> </ol>		
Bollinger Band: High Above Upper Bollinger Band	Neutral	<ol> <li>High above upper bollinger band(14,2).</li> <li>Average volume(5) is above 100,000.</li> </ol>		
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)		
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.		
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days.     Parabolic SAR below close price		
Volume: Consecutive Days Of Increasing Average Volume	Long	Average Volume(20) has been increasing over the last 2 weeks.     Average volume(20) is above 100000		

# DFCITY GROUP BERHAD (5165.MY)

#### **DFCITY**

Price updated at 10 Apr 2025 16:50

0 220	Change: -	Volume: <b>100</b>
Last: <b>0.330</b>	Change (%): -	Range: <b>0.330 - 0.330</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Bullish Price Crossover	Long	<ol> <li>Close price crossed above MA(40) within the last 1 day.</li> <li>Previous day close price is below the MA(10) for the last 5 days</li> </ol>
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.

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# AWANBIRU TECHNOLOGY BERHAD (5204.MY)

#### **AWANTEC**

Price updated at 10 Apr 2025 16:52

Last: <b>0.310</b>	Change: <b>+0.025</b>	Volume: <b>14,608</b>
Last: <b>U.3 1U</b>	Change (%): <b>+8.77</b>	Range: <b>0.295 - 0.320</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation
Bollinger Band: Bearish Long Term Volatility Breakout and Trending	Short	<ol> <li>Close price below lower bollinger band(33,1).</li> <li>Volume above average volume(50).</li> <li>Average volume(50) is above 300,000.</li> </ol>
MA: Short Term Bearish Moving Average Crossover	Short	MA(10) crossed below MA(15) within the last 1 day.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Volume: Consecutive Days Of Increasing Average Volume	Long	1. Average Volume(20) has been increasing over the last 2 weeks. 2. Average volume(20) is above 100000
Williams %R: Bullish Williams %R	Long	1. Williams %R(26) between -80 and -100. 2. Average volume(5) is above 100,000.

# **M**

#### NEXTGREEN GLOBAL BERHAD (7241.MY)

#### NGGB

Price updated at 10 Apr 2025 16:59

Last: <b>0.770</b>	Change: <b>+0.030</b>	Volume: <b>25,861</b>
Last: U.//U	Change (%): <b>+4.05</b>	Range: <b>0.740 - 0.770</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation
Bollinger Band: Low Below Lower Bollinger Band	Neutral	1. Low below lower bollinger band(14,2). 2. Average volume(5) is above 100,000.
CCI: Bullish CCI Oversold And Reversing	Long	"1. CCI(26) below -100 and CCI(26) 1 day ago decreasing for the last 3 days. 2. CCI(26) above CCI(26) 1 day ago"
Candlestick: Indecision Doji	Neutral	Indecision: Doji
Chaikin Volatility: Increasing Chaikin Volatility	Neutral	Chaikin Volatility(10,10) has been increasing for 5 days
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bullish Williams %R	Long	1. Williams %R(26) between -80 and -100. 2. Average volume(5) is above 100,000.





#### LII HEN INDUSTRIES BERHAD (7089.MY)

#### LIIHEN

Price updated at 10 Apr 2025 16:54

Last: <b>0.470</b>	Change: <b>+0.035</b>	Volume: <b>7,084</b>
Last: <b>U.4/U</b>	Change (%): <b>+8.05</b>	Range: <b>0.465 - 0.480</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation
Bollinger Band: Low Below Lower Bollinger Band	Neutral	1. Low below lower bollinger band(14,2). 2. Average volume(5) is above 100,000.
CCI: Bullish CCI Oversold And Reversing	Long	1. CCI(26) below -100 and CCI(26) 1 day ago decreasing for the last 3 days. 2. CCI(26) above CCI(26) 1 day ago
Candlestick: Bullish Hammer	Long	Bullish: Hammer
Historical Volatility: Increasing Historical Volatility	Neutral	Historical Volatility(100,365) increasing for the last 10 days
Price: New 52 Week Low	Short	<ol> <li>Stock reach a new 52 week low.</li> <li>Average volume(30) is above 50000.</li> </ol>
RSI: RSI Oversold	Long	<ol> <li>RSI(20) is below 20.</li> <li>RSI(20) is decreasing for the last 3 days.</li> <li>Stock has more than 75 days of historical data.</li> </ol>
Williams %R: Bullish Williams %R	Long	1. Williams %R(26) between -80 and -100. 2. Average volume(5) is above 100,000.



#### **INNATURE BERHAD (5295.MY)**

#### **INNATURE**

Price updated at 10 Apr 2025 16:52

Last: <b>0.165</b>	Change: <b>+0.005</b>	Volume: <b>9,881</b>
Last: <b>U. 103</b>	Change (%): +3.13	Range: <b>0.160 - 0.170</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation
Candlestick: Bullish Harami	Long	Bullish: Harami
Price: New 52 Week Low	Short	<ol> <li>Stock reach a new 52 week low.</li> <li>Average volume(30) is above 50000.</li> </ol>
Volume: Consecutive Days Of Increasing Average Volume	Long	Average Volume(20) has been increasing over the last 2 weeks.     Average volume(20) is above 100000
Williams %R: Bullish Williams %R	Long	<ol> <li>Williams %R(26) between -80 and -100.</li> <li>Average volume(5) is above 100,000.</li> </ol>



#### CEPATWAWASAN GROUP BERHAD (8982.MY)

#### **CEPAT**

Price updated at 10 Apr 2025 16:51

Last: <b>0.630</b>	Change: -0.015	Volume: <b>4,544</b>
Last: <b>0.030</b>	Change (%): <b>-2.33</b>	Range: <b>0.605 - 0.650</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Volume: Consecutive Days Of Increasing Average Volume	Long	1. Average Volume(20) has been increasing over the last 2 weeks. 2. Average volume(20) is above 100000



# JENTAYU SUSTAINABLES BERHAD (5673.MY)

#### **JSB**

Price updated at 10 Apr 2025 16:57

0 400	Change: <b>+0.005</b>	Volume: <b>38,132</b>
Last: <b>0.490</b>	Change (%): +1.03	Range: <b>0.485 - 0.505</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	<ol> <li>High above upper bollinger band(14,2).</li> <li>Average volume(5) is above 100,000.</li> </ol>
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000

# HEXTAR INDUSTRIES BERHAD (0161.MY)

#### **HEXIND**

Price updated at 10 Apr 2025 16:50

Last: <b>0.395</b>	Change: <b>+0.015</b>	Volume: <b>52,957</b>
Last: U.393	Change (%): +3.95	Range: <b>0.385 - 0.395</b>

TA Scanner Results based on historical data up to 10 Apr 2025

Condition	Signal	Explanation			
Bollinger Band: Low Below Lower Bollinger Band	Neutral	<ol> <li>Low below lower bollinger band(14,2).</li> <li>Average volume(5) is above 100,000.</li> </ol>			
Candlestick: Bullish Hammer	Long	Bullish: Hammer			
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000			
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000			

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**Dato' Eu Hong Chew** Former Group CEO i-Berhad Non-Executive Director

He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

# CAN-ONE BERHAD When Bigger Isn't Always Better

# **SUMMARY**

- While Can-One Berhad's (5105.MY) revenue grew at a 13.1% CAGR over 12 years, profits lagged due to margin compression and one-off accounting effects.
- The 2019 profit spike and 2021 loss were driven by nonrecurring items, masking the company's operational performance.

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation, offer, advice, counseling or recommendation to buy or sell. As such it is not intended to promote the purchase of shares in any way. As a reminder, any type of asset has a risk factor and needs to be evaluated from multiple perspectives. Therefore, any investment decision and the associated risk remains with the investor. The views expressed here are entirely the writer's own.

 However, the Group is financially sound despite weak operations. Its strong cash flow, reasonable debt levels, and prudent capital allocation support its financial stability.

## **BACKGROUND**

Incorporated in 2004 as an investment holding company to facilitate its IPO by acquiring Aik Joo Can Factory Ltd, Can-One has since expanded into a diversified group. As of 2023, the Group operates under four main business segments:

- General Packaging (90% of 2023 revenue). This included the following sub-segments:
  - > Metal and lithographed tin cans in Malaysia and Vietnam.
  - ➤ Aluminium cans in Malaysia and Myanmar. Its new plant in the USA began operations in Dec 2023.
  - Corrugated cartons in Malaysia, Vietnam, and Myanmar.
  - > Plastic jerry cans and bottles in Malaysia and Indonesia.
- Contract Manufacturing covering the manufacturing, packaging, and distribution of carbonated and non-carbonated beverages.
- Trading involving the sales, marketing, and international procurement of direct materials
- Property Development & Investment Holding

Despite its regional operations, Malaysia remained the Group's key market, contributing 66% of total revenue.





Chart 1: Revenue by Segment and Geographic Locations

#### Notes to Segment revenue:

Before 2019, the Group had a different segment reporting format.

- There was no General Packaging segment. Instead, there was the Can segment. I have assumed that the Can segment performance was equal to the General Packaging segment for this Chart.
- There was no Contract Manufacturing segment. Rather there was a Food segment which I assumed came under the current Contract Manufacturing segment.
- The Trading had some negative revenue as it included the inter-co elimination.

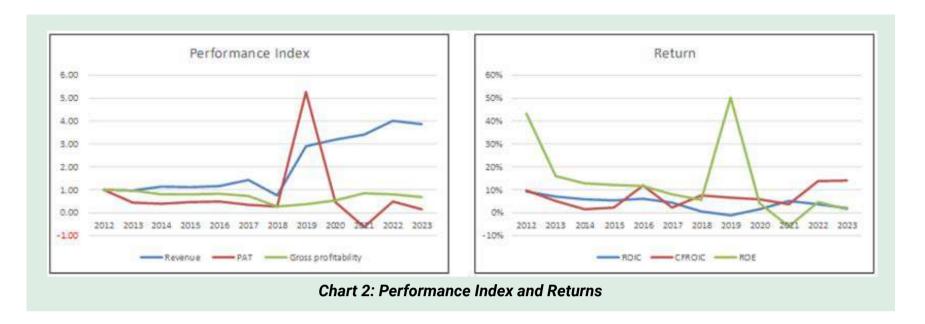
## **OPERATING PERFORMANCE**

Over the past 12 years, Can-One's revenue has grown at a compounded annual rate of 13.1%. However, this top-line growth did not translate into a stronger bottom-line performance, as PAT has generally declined over the same period. Refer to the left part of Chart 2.

A key inflection point occurred in 2019 when the Group acquired Kian Joo Can Factory Berhad. This acquisition, along with the disposal of its F&B Nutrition subsidiary, led to a significant spike in reported revenue and profits.

But this was largely driven by one-off gains of about RM1 billion related to the transactions. If these exceptional items were excluded, 2019 would have shown an operating loss of RM39 million and a PAT loss of approximately RM135 million. In other words, the impressive results masked a longer-term trend of declining profitability.

Following the acquisition, revenue continued to grow in 2021 and 2022, driven mainly by higher selling prices in response to rising raw material costs.



Despite the rising revenue, profit challenges persisted. In 2021, Can-One recorded a loss due to RM239.4 million in impairment charges across several loss-making entities. If we strip out these one-off impairments, the Group would have reported a PAT of about RM97 million. This highlights how non-recurring items continued to distort the true operational performance.

Looking beyond these anomalies, the Group's declining profitability has been closely linked to margin pressure.

- Gross profit margins declined from 2012 to 2018, and although they improved post-acquisition, they never regained the highs seen in 2012.
- The selling, general, and administrative (SGA) expense margin deteriorated from an average of 4% in 2012-2013 to 7% in 2022-2023.

These margin trends translated into lower returns. Both ROIC and ROE trended downward in tandem with the weakening profits. However, there was a silver lining - cash flow return on invested capital (CFROIC) has improved in recent years, reaching 14% in 2023, compared to 10% in 2012. Refer to the right part of Chart 2. From a productivity and efficiency standpoint, the picture is mixed. Capital efficiency, as measured by gross profitability, declined at a compounded rate of 3.4% over the past 12 years. Asset turnover also fell. On the positive side, the Group managed to improve its leverage position, and contribution margins in recent years have been higher than those in 2015.

Taking all this into account, the most representative period for assessing the Group's current trajectory is the 2022–2023 period, as 2020 was affected by COVID-19 and both 2019 and 2021 were distorted by non-recurring items. Viewed through this lens, the underlying business appears to have limited momentum. There has been no growth in gross profitability, no improvement in contribution margin, and continued deterioration in the SGA margin. Asset turnover has remained flat from 2021 to 2023.

In short, while Can-One has expanded significantly in terms of scale, especially after the Kian Joo acquisition, its core operating performance over the past few years leaves much to be desired.

## FINANCIAL POSITION

I would consider Can-One as financially sound. As of the end of Dec 2024,

- It had RM426 million in cash and short-term investments. This is about 10% of the total assets.
- It had a debt-capital ratio of 49%. This had reduced from its 51% high in 2012.

Over the past 12 years, it had positive cash flow from operations every year. During this period, it generated RM1.9 billion cash flow from operations compared to the RM1.4 billion PAT. This is a good cash conversion ratio.

It has a good capital allocation plan as shown in Table 1. You can see that the cash flow from operations was enough to fund its CAPEX and acquisitions.

Item	Sources	Uses
	RM m	RM m
Cash flow from Ops	1,802	
Net Debt	509	
Net CAPEX & acquisitions		1,297
Dividends		91
Buybacks		0
Misc investments		102
Cash and Others		821
Total	2,311	2,311

Table 1: Sources and Uses of Funds 2013 to 2024

The main negative point was the high Reinvestment rate that averaged 69% over the past 12 years.

Reinvestment rate = Reinvestment / NOPAT.

Reinvestment = CAPEX + Acquisition - Depreciation & amortization + Increase in Net Working Capital.

However, the high Reinvestment rate was due to the acquisition of Kian Joo Can. Excluding acquisitions and divestments, the average Reinvestment rate was negative. The negative arose because the Depreciation & amortization more than offset the CAPEX. As such I would not worry too much about the high Reinvestment rate.

## **VALUATION**

Given the volatile historical picture, it is probably more realistic to base the valuation on the past 2 years' performance. On such a basis, using a single-stage free cash flow to the firm valuation model, I obtained an intrinsic value of RM7.58 per share. Refer to the original article for details of the valuation.

Its Book Value at the end of Dec 2024 was RM9.42 per share. Can-One market price as of the end of Dec 2024 was RM2.34 per share. You can see that the market significantly underpriced the company from both the earnings value and asset value perspective.

## **CONCLUSION**

Can-One is an interesting example of the importance of distinguishing between growth in revenue and growth in value. While the company has achieved strong top-line growth over the past decade - especially after acquiring Kian Joo Can - its profits have not kept pace. Growing bigger does not always mean growing better.

When evaluating a business, it is important to look beyond headline numbers. In Can-One's case, reported profits were affected by one-off gains and losses, which can distort the real picture. Once these are stripped away, the company's underlying profitability shows signs of pressure - declining margins, rising costs, and relatively flat productivity.

However, Can-One also demonstrates how a strong financial position can provide a cushion. With healthy cash flows, manageable debt, and good capital allocation discipline, the company has the financial strength to weather challenges.

Its current market price also suggests a significant discount to both its intrinsic value and book value, which is something value investors look for - a margin of safety.

I am a long-term value investor who has held onto stocks for more than 5 years. My analysis and valuation are from such a perspective. I consider quarterly results "noisy" and focus on long-term trends.

This article was derived from a detailed analysis, emphasizing the intersection of business performance and valuation metrics, which was first published on i4value as "Is Can One an investment opportunity?" Refer to the article for further insights on its investment risk vs business performance.

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# Call for swift govt action during US tariff pause - FMM

ccording to the Federation of Malaysian Manufacturers (FMM) president Tan Sri Soh Thian Lai, FMM is urging the government to seize the 90-day suspension of the US reciprocal tariff to implement decisive measures aimed at safeguarding Malaysia's industrial foundation and its long-term competitive edge.

He said that while the 90-day pause offers short-term relief and some tactical space for businesses to undertake contract renegotiations, pricing recalibrations, supplier diversification and review of shipping routes, the absence of clarity on the final outcome continues to weigh heavily on business confidence, particularly for sectors with significant exposure to the US market. He added that FMM members are not treating this pause as a reprieve from action, but rather as a critical window to accelerate, not delay, contingency planning. He noted that there is widespread unease among manufacturers over both the direct and indirect impact of the US reciprocal tariffs. Based on preliminary findings from an ongoing survey by FMM, he said that many exporters anticipate costs to rise by 10% to 30% or more. Compounding this is the growing pressure from international buyers to lower prices or renegotiate terms. Survey respondents are calling for urgent support from the government, including targeted assistance and policies that strengthen regional supply chain resilience, besides enhanced engagement with the US.

He observed a rising concern that Malaysia may face an influx of redirected exports from markets experiencing steep tariff escalations, which could undermine the competitiveness of local industries. Hence, FMM is recommending that the government pursue targeted, sector-specific relief, particularly for sectors like rubber products, industrial machinery, non-semiconductor electrical and electronic components, furniture, paint, medical devices, garments and electronics manufacturing services (EMS).

Meanwhile, FMM has sent a letter to the Ministry of Finance on April 8 to request for a deferment of the expansion of the Sales & Service Tax (SST) scope, scheduled to take effect on May 1. It stands by its call for the government to bolster the manufacturing sector by reviewing and putting on hold policies that could further raise operating costs this year. It has also asked the government to conduct a comprehensive impact study on the implications of the SST expansion on inflation, business sustainability and consumer affordability.

FMM is also pushing for the immediate establishment of a National Supply Chain Council to coordinate cross-ministerial and public-private action on trade resilience, logistics continuity and industrial security to better support manufacturers during disruptions.

It also recommended that the government leverage Malaysia's ASEAN chairmanship to propose an ASEAN Supply Chain Coordination Council to institutionalise regional cooperation on trade facilitation, digitalisation and regional sourcing. Such measures will be critical in preserving ASEAN's role as a trusted and agile global production hub.

With regards to the risk of Malaysia becoming a destination for redirected exports from markets still subject to steep US tariffs, FMM called on the government to enhance surveillance and enforcement to detect and prevent fraudulent declarations of origin and trans-shipment abuses.

He added that to ensure the domestic market remains competitive and protected from unfair trade practices, trade remedy provisions including anti-dumping and safeguard measures should be ready to be activated where warranted.



# FINANCE IS KEY TO MALAYSIA'S LOW-CARBON FUTURE - BURSA CHAIRMAN

ccording to Bursa Malaysia chairman Tan Sri Abdul Wahid Omar, transition finance is essential in driving Malaysia's shift towards a low-carbon economy. Transition finance serves as a bridge that empowers traditionally high-carbon industries to shift towards sustainable business models.

In a pre-recorded speech at the National Climate Governance Summit (organised annually by Climate Governance Malaysia, to address climate change challenges through governance, financial responsibility, and policy intervention), he said that these include hard-to-abate industries like steel, cement and chemicals, which, while fundamental to the economy, are major contributors to the environmental footprint. He said around 20% of Malaysia's economy is tied to high-emission sectors. The metal industry alone generates 23 million tonnes of carbon dioxide equivalent emissions, while the chemical and cement industries contribute nine million tonnes and 18 million pounds, respectively. The waste sector emits 57 million pounds. Collectively, these sectors accounted for 32% of the country's emissions in 2019.

He also warned that without robust and targeted transition finance, these sectors will face difficulties in decarbonising and maintaining economic viability. He cited findings by the International Renewable Energy Agency (IRENA), which estimates that ASEAN will require US\$29.4 trillion (RM131.87 trillion) to fund its energy transition by 2050.

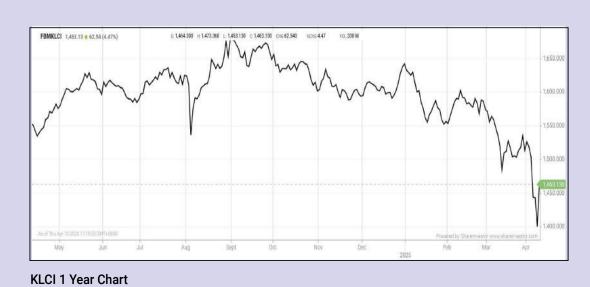
He noted that disasters such as floods and extreme weather continue to disrupt economies and communities, with Southeast Asia experiencing more than 75 million internal displacements due to extreme weather events over the past decade. Despite its importance, transition finance still faces significant challenges due to limited financial incentives and technological uncertainties. Addressing these challenges requires a concerted effort from policymakers, regulators, financial institutions and businesses.

He added that the clearer we define and support transition finance, the faster we can mobilise the necessary investments, which is critical to achieving a low-carbon future.

## **EYE ON THE MARKETS**

On Thursday (10Apr), the Ringgit closed at 4.4705 against the USD and 3.3357 to the Sing Dollar. On Monday (07Apr), the FBM KLCI opened at 1475.31. As at Thursday (10Apr) 5:00pm, the FBM KLCI closed down 12.18 points at 1463.13. Over in US, the overnight Dow Jones Industrial Average

closed down 1014.79 points (-2.50%) to 39,593.66 whilst the NASDAQ shed 737.66 points (-4.31%) to 16,387.31.



# Invest |33

# Over 5 Trading Days (as at Wednesday)



ShareInvestor WebPro (www.shareinvestor.com/my)

- Price > Stock Prices
   Select Market: NASDAQ / NYSE / IDX / SET / HKEX / SGX (One bourse at a time)
   select Stocks Tab

4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

#### NASDAQ (USD)

Top Gainers						
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
BOOKING HOLDINGS	4,616.320	+72.980	5,337.240	3,180.000		
ASML HOLD NY REG	687.260	+64.040	1,110.090	578.510		
MERCADOLIBRE	1,980.660	+46.630	2,374.540	1,324.990		
BROADCOM	185.150	+31.140	251.880	119.756		
CROWDSTRIKE HOLDINGS A	378.010	+6.520	455.590	200.810		

lop Losers						
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
FIRST CITIZENS BANCSHARES A	1,736.330	-123.250	2,412.930	1,473.620		
O REILLY AUTOMOTIVE	1,348.450	-68.560	1,458.370	947.490		
BEIGENE ADR	206.320	-68.460	287.880	172.670		
REGENERON PHARMACEUTICALS	576.720	-48.880	1,211.200	546.360		
ZEBRA TECHNOLOGIES A	243.770	-43.800	427.755	208.350		

#### **NYSE (USD)**

Top Gainers						
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
UNITEDHEALTH GROUP	578.500	+55.300	630.730	436.380		
FAIR ISAAC	1,848.000	+41.890	2,402.515	1,105.650		
COMFORT SYSTEMS USA	356.770	+14.490	553.085	272.925		
GROUP 1 AUTOMOTIVE	416.940	+17.940	490.090	262.310		
CARVANA A	220.440	+5.880	292.840	67.610		

1.5p = 2.2.2					
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	
BERKSHIRE HATHAWAY A	778,421.000	-16,093.000	808,029.000	596,000.000	
AUTOZONE	3,575.120	-251.030	3,916.810	2,728.965	
NVR	7,121.090	-180.980	9,964.770	6,639.180	
TX PAC LAND	1,263.490	-127.940	1,769.140	555.710	
WHITE MOUNTAINS INSURANCE GROUP	1,734.880	-120.330	2,023.000	1,665.710	

#### IDX (Rupiah)

Top damers						
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
CITRA TUBINDO TBK	2,430.000	+420.000	2,900.000	1,075.000		
INDORITEL MAKMUR INTERNASI- ONAL TBK	9,475.000	+275.000	12,825.000	4,500.000		
SONA TOPAS TOURISM INDUSTRY TBK	3,950.000	+240.000	10,300.000	640.000		
LINK NET TBK	2,000.000	+215.000	2,880.000	825.000		
SIANTAR TOP TBK	10,750.000	+150.000	17,000.000	9,625.000		

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	
DCI INDONESIA TBK	153,000.000	-14,950.000	226,150.000	35,000.000	
MULTIPOLAR TECHNOLOGY TBK	35,000.000	-5,700.000	48,000.000	1,185.000	
UNITED TRACTORS TBK	20,550.000	-3,000.000	28,500.000	20,025.000	
DIAN SWASTATIKA SENTOSA TBK	40,225.000	-2,375.000	53,200.000	11,500.000	
PANTAI INDAH KAPUK DUA TBK	7,875.000	-2,125.000	19,650.000	4,640.000	

#### SET (Thai Baht)

Top Gainers					
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	
OHTL	330.000	+13.000	434.000	298.000	
TNL	35.000	+5.750	37.750	23.300	
Food & Drinks NVDR	43.750	+4.750	44.000	30.250	
F&D	43.750	+3.750	45.000	27.000	
мтс	43.250	+3.250	54.000	35.250	

	Top Losers				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	
PTTEP	97.500	-20.500	164.500	93.000	
KBANK	149.500	-14.500	165.000	121.500	
BBL	134.500	-13.500	161.500	129.000	
SCC	136.000	-13.000	261.000	124.500	
sccc	145.500	-11.500	177.500	127.500	

#### HKEX (HKD)

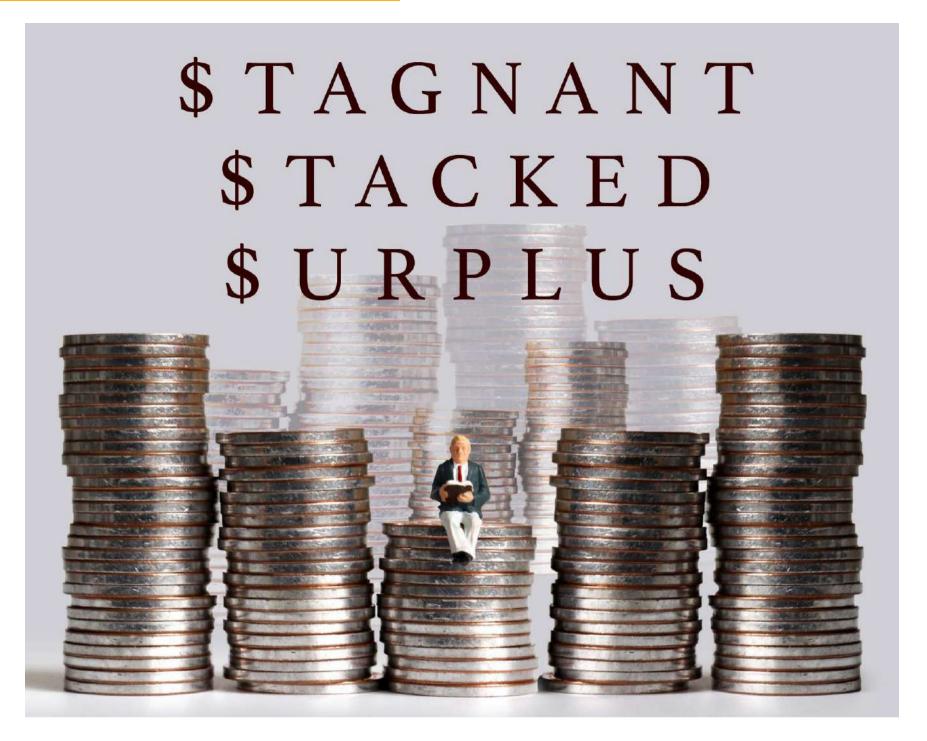
	Top Gainers			
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
CTG DUTY-FREE (1880)	56.700	+7.400	82.250	37.850
QUNABOX GROUP (917)	106.300	+6.650	121.500	27.000
DEKON AGR (2419)	41.150	+4.550	57.350	26.650
HSSP INTL (3626)	5.750	+4.220	6.500	0.240
TIMEINTERCON-8K (2963)	3.450	+3.440	3.450	3.450

Top Losers									
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low					
LAOPU GOLD (6181)	693.500	-105.500	881.000	60.950					
TENCENT (700)	441.200	-62.800	547.000	297.800					
TRIP.COM-S (9961)	433.200	-62.000	598.000	300.200					
HKEX (388)	301.600	-52.200	397.800	212.200					
TENCENT-R (80700)	420.000	-50.400	507.000	276.800					

#### SGX (SGD)

Top Gainers									
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low					
B&M HLDG <sup>^</sup>	0.500	+0.150	0.500	0.200					
PHARMESIS INTL	0.605	+0.115	0.700	0.065					
ASCENT BRIDGE <sup>^</sup>	0.390	+0.090	0.445	0.111					
AMARA	0.630	+0.060	0.635	0.525					
SOUTHERNALLIANCE	0.495	+0.060	0.790	0.350					

Top Losers									
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low					
DBS	37.160	-8.880	46.970	32.227					
UOB	30.990	-6.580	39.200	29.000					
JMH USD	36.680	-6.130	46.430	33.720					
JARDINE C&C	23.430	-2.900	29.500	23.100					
OCBC BANK	14.420	-2.800	17.930	13.470					



# WHEN CORPORATES SIT ON CASH, INVESTORS SIT IN THE DARK

fortress of cash may signal corporate prudence. However, when public listed companies (PLCs) hoard excessive cash for years without a transparent or strategic plan for its use, it raises concerns about capital management and corporate governance.

Idle cash doesn't just sit there - it erodes shareholder value, depriving investors of the returns they deserve. Nowhere is this clearer than in the cases of Computer Forms (M) Berhad (CFM), Insas Berhad (INSAS) and Eksons Corporation Berhad (EKSONS) - PLCs that have long drawn scrutiny for their unproductive cash hoards.



# **COMPUTER FORMS (M) BERHAD**

Founded in 1961, CFM operates in the printing and packaging industry. Despite its low-growth core business, the Company holds a large cash reserve, stemming from its 2021 sale of four land parcels in Setapak, Kuala Lumpur to FCW Holdings Berhad for RM91.1 million.

As of 31 December 2024, CFM is sitting on a net cash position of RM86.12 million, or 66% and 72% of its total assets and equity, respectively. MSWG raised questions on the high cash level in its recent AGM, but CFM avoided a direct explanation, relying instead

#### EXCERPT OF Q&A WITH COMPUTER FORMS (M) BERHAD

#### MSWG's Question

CFM has a net cash position of RM86.3 million (as of 30 September 2024), which is significantly higher than its market cap of RM31 million as of 19 February 2025.

Does the Group have any plans to unlock value for shareholders by returning some of its cash through dividends or share buybacks?

#### CFM's responses:

The company will consider the industry growth prospects and shareholder expectations to adapt strategies dynamically to maximize shareholder value. Operational enhancements such as debt reduction, spin-offs and growth initiatives are always on the map of the Company as long as it is not detrimental to the shareholder value. The Company will cautiously evaluate the cash position to leverage the needs of its operating activities, expansion, geographical market strategic reinvestment and any potential approaches that will yield remarkable returns to improve shareholders value.

on vague buzzwords (see sidebar). The Company should clarify plans to address the gap - such as dividends or share buybacks - rather than citing "debt reduction," which contradicts its substantial net cash position.

Without a clear investment or acquisition plan, CFM's idle cash hoard is not contributing to value creation. Shareholders, instead of seeing potential for growth, are left questioning the Company's commitment to maximising shareholder value. This situation reflects poor governance practices, as the board has not demonstrated effective leadership in managing the Company's financial resources.



# **INSAS BERHAD**

Insas, a diversified investment holding company, has also faced criticism for hoarding cash without deploying it to benefit shareholders. As of 31 December 2024, Insas held RM921.4 million of net cash, representing about one-third of its total assets and equity.

For years, minority shareholders have been asking Insas about its plan to use its billion-ringgit cash pile. Some shareholders repeatedly requested the Company return some of the

#### EXCERPT OF Q&A WITH INSAS BERHAD

#### MSWG's Question

The cash-rich position and current low dividend payout ratio of 20% indicate that Insas is capable of rewarding shareholders with higher dividends. Will the Board consider rewarding shareholders with a higher dividend? Otherwise, how does the Management unlock and maximise the value of the healthy cash pile?

#### Insas' responses:

We expect FY2025 to be another challenging year ahead. In light of global economic uncertainties, the management has maintained a prudent and conservative approach, ensuring sufficient cash reserves to meet the funding requirements of the core business units and provide flexibility for the Group to invest in good investment opportunities that may come along. The Group is constantly looking for and evaluating good and viable investment prospects that can generate attractive return on investments.

cash through dividends. However, Insas continues to maintain a prudent and conservative approach to managing its coffers (see sidebar).

Insas maintained that a stable 2.5 sen cash dividend per share for FY2024, has provided a reasonable dividend yield of 2.7%. The Board was satisfied with the dividend payout as it would preserve the retained earnings for the long-term growth of the Company.

Further, minority shareholders opined that the successful listing of its stockbroking subsidiary M&A Securities Sdn Bhd via a reverse takeover (RTO) back in 2023, has relieved Insas from the need to support working capital for the stockbroking business. Moreover, the RTO exercise means the stockbroking arm can fulfil its future equity and debt funding requirements through the financial and capital markets independently.



Insas also holds a 13.52% stake in Inari Amertron Berhad, valued at RM1.066 billion—far higher than its market capitalisation of RM610 million. Year after year, shareholders remain frustrated as the Company fails to articulate a clear strategy for unlocking value for shareholders.

# **EKSONS CORPORATION BERHAD**

Eksons, now mainly involved in property development, is another PLC sitting on excess cash without a clear deployment strategy. As of 31 December 2024, Eksons' short-term investment securities, term deposits, cash and bank balances amount to RM265.23 million, representing 66% of its total assets of RM402.38 million. A substantial RM246.4 million was invested in short-term investment securities, primarily managed by international investment banks outside Malaysia. EKSONS has been allocating a significant portion of its cash to investment securities since FY2018. It has no bank borrowings.

In responding to MSWG's questions on the strategy to reinvest its cash reserves or any consideration to return excess cash to shareholders (see box article below), Eksons said it was reviewing potential core business, and the priority would be to acquire new businesses or to invest in property development when conditions are favourable.

#### Q&A WITH EKSONS BERHAD

#### MSWG's Question

As of the end of FY2024, the Group's short-term investment securities, short-term fixed deposits, cash, and bank balances amount to RM283.74 million, accounting for approximately 68% of its total assets of RM418.32 million. This brings the Group close to triggering the Cash Criterion under Paragraph 8.03 of Bursa Securities Main Market Listing Requirements, potentially classifying it as a Cash Company.

- a) Does the Group have any strategic plans to reinvest its cash reserves in acquiring a new core business, given the cessation of plywood operations and the need for new project launches since 2018?
- b) If there are no immediate plans for acquisition, will the Board consider distributing additional dividends to return excess cash to shareholders?



#### Eksons' responses:

- a) The Group is in the midst of reviewing potential core businesses for the Group besides assessing the property development viability of its land in Seremban 3.
- b) Our priority would be to acquire new businesses or to invest in our property development if conditions are favourable. Distribution of dividends will be considered as part of the strategy of running a sustainable company.

In a market ripe with growth opportunities, this idle cash risks eroding shareholder value, exemplifying how prolonged unutilised reserves can lead to value destruction.

# WHY HOARDING CASH IS VALUE DESTRUCTIVE

The issue with PLCs holding excessive cash without a strategic plan goes beyond idle capital. It's a matter of governance. When a company has a significant cash reserve, shareholders expect the management to invest the funds in growing the business, reduce debt, or return the cash to shareholders. Failing to do so can be perceived as a missed opportunity for value creation.

Companies that hoard cash without a clear plan for its use raise questions about the competence and priorities of their management and board. Investors who expect a return on their capital may grow frustrated by the lack of action. This can erode trust in the leadership and result in negative sentiment, further impacting the company's stock price.

# **UNLOCKING VALUE**

Cash-rich companies with limited growth prospects, such as CFM, INSAS, and EKSONS, should prioritise returning excess cash to shareholders through dividends or buybacks. Dividends provide immediate returns and signal confidence while share buybacks reduce outstanding shares, boosting earnings per share and stock prices. Both methods can help unlock value and alleviate the concerns surrounding excess cash.

However, such measures require board accountability. Minority shareholders must demand transparency through AGMs, advocating for clear capital management frameworks.

One such example is IFCA MSC Berhad, which clearly states its plan to retain not more than RM70 million in cash on the balance sheet, and if so, the Board plans to return 100% of excess cash to shareholders primarily in the form of cash dividends.

If the cash balance drops below RM70 million due to major valueenhancing opportunities, IFCA MSC shall have the liberty to temporarily adjust the dividend payout to restore the cash balance, if necessary.

# CONCLUSION

Persistent cash hoarding by PLCs like CFM, Insas and Eksons raises concerns about capital management practices. Idle reserves may limit shareholders' potential returns, such as return on equity (ROE), and erode investors' confidence.

To address this, the Board should review its strategies to enhance shareholder value and actively monitor the Group's ROE. If the PLCs are over-capitalised, the Board should consider right-sizing its balance sheet and returning excess capital to shareholders via dividends. The board of directors should take a more proactive approach to ensuring financial resources are managed effectively and aligned with shareholder interests.

Ultimately, minority shareholders should hold companies accountable for capital management decisions, encouraging PLCs to deploy or distribute reserves to shareholders.

#### **INSIDER ACTIVITY**

Notice Period is 20th March 2025 - 05th April 2025

FRIDAY APRIL 11 2025 Invest | 40

**DEFINITION:** Insider Activity shows the trades made by substantial shareholders or directors of the company. Purchases by the directors and company share buyback may indicate the share price is undervalued and brings confidence to the price trend of the share price.



ShareInvestor WebPro > Fundamental > Insider Trades > click Search tab > Select Bursa > click Stock name > scroll up and leave at <Select Counter> Type Date Range for Announcement Date > click Search

Notice Period is 30th Marc	ch 2025 – 05t	h April 2025				Notice Period is 30th Marc	ch 2025 – 051	th April 2025	Bought /		
Effective Observe Date	Stock	December 1	Bought / (Sold) ['000]	No. of Sha Trade		Effective Observe Date	Stock	ock		No. of Shares After Trade ['000]	
Effective Change Date	Name	Buyer/ Seller Name [Classification]	Total	Total	% Held	Effective Change Date	Name	Buyer/ Seller Name [Classification]	(Sold) ['000] Total	Total	% Held
03 APR 2025 - 03 APR 2025	AAX	DATUK KAMARUDIN BIN MERANUN [DIR/CEO]	23	168,682	37.73	28 MAR 2025 - 28 MAR 2025	COMPUGT	MR GOH KHENG PEOW [SSH]	262	809,976	13.387
	AAX	DATUK KAMARUDIN BIN MERANUN [SSH]	23	168,682	37.73	27 MAR 2025 - 27 MAR 2025	CTOS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4,000	446,579	19.332
03 APR 2025 - 03 APR 2025											
28 MAR 2025 - 28 MAR 2025	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	400	138,386	8.939	26 MAR 2025 - 26 MAR 2025	CTOS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2	442,579	19.159
26 MAR 2025 - 26 MAR 2025	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	400	137,986	8.913	03 APR 2025 - 03 APR 2025	D&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	34	81,073	6.541
28 MAR 2025 - 28 MAR 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,054	401,653	12.156	02 APR 2025 - 02 APR 2025	D&O	ABERDEEN GROUP PLC (FORMERLY KNOWN AS	551	67,789	5.469
27 MAR 2025 - 27 MAR 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-49,362	399,599	12.094			ABRDN PLC) [SSH]			
26 MAR 2025 - 26 MAR 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	744	448,961	13.588	02 APR 2025 - 02 APR 2025	D&O	ABRDN HOLDINGS LIMITED [SSH]	551	67,789	5.469
02 APR 2025 - 02 APR 2025	ANEKA	IR CHONG NGIT SOOI [DIR/CEO]	91	92,258	13.3	02 APR 2025 - 02 APR 2025	D&O	ABRDN MALAYSIA SDN BHD [SSH]	551	67,789	5.469
02 APR 2025 - 02 APR 2025	ANEKA	IR CHONG NGIT SOOI [SSH]	91	92,258	13.3	28 MAR 2025 - 28 MAR 2025	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	895	100,346	8.096
26 MAR 2025 - 26 MAR 2025	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	33	50098	11.556	02 APR 2025 - 02 APR 2025	D&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	13	81,040	6.539
27 MAR 2025 - 28 MAR 2025	AWANTEC	LEMBAGA TABUNG AMANAH WARISAN NEGERI TERENGGANU [SSH]	6	42895	5.442	27 MAR 2025 - 27 MAR 2025	D&O		35	99,451	8.024
00 ADD 0005 00 ADD 0005	AVIATA		2.000	1601000	17.657			EMPLOYEES PROVIDENT FUND BOARD [SSH]			
02 APR 2025 - 02 APR 2025	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,000	1621892	17.657	26 MAR 2025 - 26 MAR 2025	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	373	99,416	8.021
28 MAR 2025 - 28 MAR 2025	AXIATA	MR VIVEK SOOD [DIR/CEO]	498	4,310	0.047	28 MAR 2025 - 28 MAR 2025	D&O	ABERDEEN GROUP PLC (FORMERLY KNOWN AS ABRDN PLC) [SSH]	916	67,237	5.424
27 MAR 2025 - 27 MAR 2025	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-37,626	1,623,892	17.679	28 MAR 2025 - 28 MAR 2025	D&O	ABRDN HOLDINGS LIMITED [SSH]	916	67,237	5.424
26 MAR 2025 - 26 MAR 2025	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-5,383	1,661,518	18.089	28 MAR 2025 - 28 MAR 2025	D&O	ABRDN MALAYSIA SDN BHD [SSH]	916	67,237	5.424
28 MAR 2025 - 28 MAR 2025	AXREIT	PRUDENTIAL PLC [SSH]	-170	103,508	5.122	28 MAR 2025 - 28 MAR 2025	D&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	22	81,026	6.537
27 MAR 2025 - 27 MAR 2025	AXREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-601	372,405	18.429	2020 23 117111 2020		[SSH]		,,,,,	
26 MAR 2025 - 26 MAR 2025	AXREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,041	373,005	18.459	27 MAR 2025 - 27 MAR 2025	D&O	ABERDEEN GROUP PLC (FORMERLY KNOWN AS ABRDN PLC) [SSH]	36	66,321	5.351
28 MAR 2025 - 28 MAR 2025	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,000	161,143	13.873	27 MAR 2025 - 27 MAR 2025	Dec	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	26	66 201	E 251
27 MAR 2025 - 27 MAR 2025	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	244	160,143	13.786		D&O	ABRDN HOLDINGS LIMITED [SSH]	36	66,321	5.351
26 MAR 2025 - 26 MAR 2025	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,204	159,899	13.765	27 MAR 2025 - 27 MAR 2025	D&O	ABRDN MALAYSIA SDN BHD [SSH]	36	66,321	5.351
27 MAR 2025 - 27 MAR 2025	вімв	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-154	394,162	17.391	28 MAR 2025 - 28 MAR 2025	DAYANG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	442	66,399	5.735
26 MAR 2025 - 26 MAR 2025	ВІМВ	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-182	394,316	17.4	27 MAR 2025 - 27 MAR 2025	DAYANG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	116	65,956	5.697
02 APR 2025 - 03 APR 2025	BJASSET	TAN SRI DATO' SERI VINCENT TAN CHEE YIOUN [SSH]	196	1,194,941	46.709	26 MAR 2025 - 26 MAR 2025	DAYANG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,045	65,841	5.687
04 APR 2025 - 04 APR 2025	BORNOIL	DATUK JOSEPH LEE YOK MIN @ AMBROSE [DIR/CEO]	1,500	2,474,917	17.945	28 MAR 2025 - 28 MAR 2025	DIALOG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	56	940,812	16.67
04 APR 2025 - 04 APR 2025	BORNOIL	DATUK JOSEPH LEE YOK MIN @ AMBROSE [SSH]	1,500	1,040,712	17.945	27 MAR 2025 - 27 MAR 2025	DIALOG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	597	940,755	16.67
04 APR 2025 - 04 APR 2025	BORNOIL	MR RIORN LEE KAH VUI [DIR/CEO]	1,500	1,216,720	8.822	28 MAR 2025 - 28 MAR 2025	DRBHCOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,447	139,311	7.206
04 APR 2025 - 04 APR 2025	BORNOIL		1,500	176,008	8.822	27 MAR 2025 - 27 MAR 2025	DRBHCOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-374	140,682	7.277
		MR RIORN LEE KAH VUI [SSH]		-		26 MAR 2025 - 26 MAR 2025	DRBHCOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	232	141,056	7.296
03 APR 2025 - 03 APR 2025	BORNOIL	DATUK JOSEPH LEE YOK MIN @ AMBROSE [DIR/CEO]	1,600	2,473,417	17.934	04 APR 2025 - 04 APR 2025	DXN	DATIN LEONG BEE LING [SSH]	-500,000	2,894,781	58.219
03 APR 2025 - 03 APR 2025	BORNOIL	DATUK JOSEPH LEE YOK MIN @ AMBROSE [SSH]	1,600	1,039,212	17.934	04 APR 2025 - 04 APR 2025	DXN	LSJ GLOBAL SDN. BHD. [SSH]	-500,000	1,894,781	38.107
03 APR 2025 - 03 APR 2025	BORNOIL	MR RIORN LEE KAH VUI [DIR/CEO]	1,600	1,215,220	8.811	03 APR 2025 - 03 APR 2025	E&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	767	144,031	5.785
03 APR 2025 - 03 APR 2025	BORNOIL	MR RIORN LEE KAH VUI [SSH]	1,600	176,008	8.811			[SSH]			
02 APR 2025 - 02 APR 2025	BPURI	DATUK MATTHEW TEE KAI WOON [DIR/CEO]	1,000	70,115	8.68	02 APR 2025 - 02 APR 2025	E&O	ABERDEEN GROUP PLC (FORMERLY KNOWN AS ABRDN PLC) [SSH]	288	127,781	5.132
02 APR 2025 - 02 APR 2025	BPURI	DATUK MATTHEW TEE KAI WOON [SSH]	1,000	70,115	8.68	02 APR 2025 - 02 APR 2025	E&O	ABRDN HOLDINGS LIMITED [SSH]	288	127,781	5.132
02 APR 2025 - 02 APR 2025	BPURI	TAN SRI DATUK TEE HOCK SENG JP [DIR/CEO]	1,000	70,115	8.68	02 APR 2025 - 02 APR 2025	E&O	ABRDN MALAYSIA SDN BHD [SSH]	288	126,435	5.078
02 APR 2025 - 02 APR 2025	BPURI	TAN SRI DATUK TEE HOCK SENG JP [SSH]	1,000	70,115	8.68		E&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	501		6.075
27 MAR 2025 - 27 MAR 2025	BPURI	DATUK MATTHEW TEE KAI WOON [DIR/CEO]	-1,000	69,115	8.567	28 MAR 2025 - 28 MAR 2025				151,246	
27 MAR 2025 - 27 MAR 2025	BPURI	DATUK MATTHEW TEE KAI WOON [SSH]	-1,000	69,115	8.567	02 APR 2025 - 02 APR 2025	E&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	284	143,265	5.754
27 MAR 2025 - 27 MAR 2025	BPURI	TAN SRI DATUK TEE HOCK SENG JP [DIR/CEO]	-1,000	69,115	8.567	27 MAR 2025 - 27 MAR 2025	E&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	8	150,745	6.055
27 MAR 2025 - 27 MAR 2025	BPURI	TAN SRI DATUK TEE HOCK SENG JP [SSH]	-1,000	69,115	8.567	28 MAR 2025 - 28 MAR 2025	E&O	ABERDEEN GROUP PLC (FORMERLY KNOWN AS	97	127,493	5.121
02 APR 2025 - 02 APR 2025	BPURI-WB	DATUK MATTHEW TEE KAI WOON [DIR/CEO]	1,000	4,223	8.463			ABRDN PLC) [SSH]			
02 APR 2025 - 02 APR 2025	BPURI-WB	TAN SRI DATUK TEE HOCK SENG JP [DIR/CEO]	1,000	4,223	8.463	28 MAR 2025 - 28 MAR 2025	E&O	ABRDN HOLDINGS LIMITED [SSH]	97	127,493	5.121
27 MAR 2025 - 27 MAR 2025	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,000	99,583	12.305	28 MAR 2025 - 28 MAR 2025	E&O	ABRDN MALAYSIA SDN BHD [SSH]	97	126,147	5.067
27 MAR 2025 - 27 MAR 2025	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	615	100,197	12.381	28 MAR 2025 - 28 MAR 2025	E&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	96	142,980	5.743
26 MAR 2025 - 26 MAR 2025	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	540	100,583	12.428	27 MAR 2025 - 27 MAR 2025	E&O	ABERDEEN GROUP PLC (FORMERLY KNOWN AS	593	127,396	5.117
28 MAR 2025 - 28 MAR 2025	CARLORINO	DATO' SRI CHIANG FONG YEE [DIR/CEO]	200	287,016	29.362	27 MAIN 2020	203	ABRDN PLC) [SSH]	0.0	,	0.117
28 MAR 2025 - 28 MAR 2025	CARLORINO	DATO' SRI CHIANG FONG YEE [SSH]	200	262,847	26.889	27 MAR 2025 - 27 MAR 2025	E&O	ABRDN HOLDINGS LIMITED [SSH]	593	127,396	5.117
03 APR 2025 - 03 APR 2025	CGB-WB	MR CHEW HIAN TAT [DIR/CEO]	3,185	80,340	33.926	27 MAR 2025 - 27 MAR 2025	E&O	ABRDN MALAYSIA SDN BHD [SSH]	593	126,050	5.063
	CIMB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	369	-	6.33	26 MAR 2025 - 26 MAR 2025	E&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	7	150,737	6.054
28 MAR 2025 - 28 MAR 2025	CIIVID	[SSH]	309	680,156	0.00	02 APR 2025 - 02 APR 2025	ECOFIRS	MR CHEW HIAN TAT [DIR/CEO]	5,000	129,248	11.002
27 MAR 2025 - 27 MAR 2025	СІМВ	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-8,313	1,941,560	18.08	02 APR 2025 - 02 APR 2025	ECOFIRS	MR CHEW HIAN TAT [SSH]	5,000	129,248	11.002
26 MAR 2025 - 26 MAR 2025	СІМВ	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,085	1,949,873	18.16	27 MAR 2025 - 27 MAR 2025	ECOWLD	EMPLOYEES PROVIDENT FUND BOARD [SSH]	184	152,474	5.141
28 MAR 2025 - 28 MAR 2025	CLMT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	-79	303,384	10.412	02 APR 2025 - 03 APR 2025	EFRAME	DATO HOOI JIA HAO [SSH]	876	50,332	13.676
		[SSH]				28 MAR 2025 - 02 APR 2025	EITA	MADAM GOH KIN BEE [SSH]	24	43,971	14.569
28 MAR 2025 - 28 MAR 2025	CMSB	GENERAL DATO' SERI DIRAJA TAN SRI (DR.) MOHD ZAHIDI BIN HAJI ZAINUDDIN (RETIRED) [DIR/CEO]	100	200	0.019	28 MAR 2025 - 02 APR 2025	EITA	MR CHIA MAK HOOI [DIR/CEO]	47	850	0.282
02 APR 2025 - 02 APR 2025	COMPUGT	MADAM SEE THOO CHAN [DIR/CEO]	510	810,486	13.396	28 MAR 2025 - 02 APR 2025	EITA	MR LIM JOO SWEE [DIR/CEO]	24	44,078	14.604
02 APR 2025 - 02 APR 2025	COMPUGT	MADAM SEE THOO CHAN [SIN CEO]	510	810,486	13.396						
						28 MAR 2025 - 02 APR 2025	EITA	MR LIM JOO SWEE [SSH]	24	44,078	14.604
02 APR 2025 - 02 APR 2025	COMPUGT	MR GOH KHENG PEOW [SSH]	510	810,486	13.396	03 APR 2025 - 03 APR 2025	ELSOFT	MR LEE SOO GHEE [DIR/CEO]	100	100	0.015
28 MAR 2025 - 28 MAR 2025	COMPUGT	MADAM SEE THOO CHAN [DIR/CEO]	262	809,976	13.387	27 MAR 2025 - 27 MAR 2025	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	83	44,101	12.024
28 MAR 2025 - 28 MAR 2025	COMPUGT	MADAM SEE THOO CHAN [SSH]	262	809,976	13.387	26 MAR 2025 - 26 MAR 2025	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	100	44,016	12.001

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# **INSIDER ACTIVITY**

Notice Period is 30th Marc	ch 2025 – 05	th April 2025				Notice Period is 30th Marc	ch 2025 – 05	th April 2025			
	Stock		Bought /	No. of Sha			Stock		Bought /	No. of Sha	
Effective Change Date	Name	Buyer/ Seller Name [Classification]	(Sold) ['000] Total	Trade Total	['000] % Held	Effective Change Date	Name	Buyer/ Seller Name [Classification]	(Sold) ['000] Total	Trade [	'000] % Held
03 APR 2025 - 03 APR 2025	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	0.8	167,607	8.938	02 APR 2025 - 03 APR 2025	KOBAY	DATO' SERI KOAY HEAN ENG [DIR/CEO]	143	118,963	37.154
02 APR 2025 - 02 APR 2025	FFB	[SSH]  ABERDEEN GROUP PLC (FORMERLY KNOWN AS	112	129,526	6.907	02 APR 2025 - 03 APR 2025	KOBAY	MR KOAY ZEE EE [DIR/CEO]	143	118,963	37.154
0274 K2020 0274 K2020		ABRDN PLC) [SSH]	112	123,020	0.307	27 MAR 2025 - 28 MAR 2025	KOBAY	DATO' SERI KOAY HEAN ENG [DIR/CEO]	63	118,820	37.11
02 APR 2025 - 02 APR 2025	FFB	ABRDN HOLDINGS LIMITED [SSH]	112	129,526	6.907	27 MAR 2025 - 28 MAR 2025	KOBAY	MR KOAY ZEE EE [DIR/CEO]	63	118,820	37.11
02 APR 2025 - 02 APR 2025	FFB	ABRON MALAYSIA SON BHD [SSH]	112	128,127	6.832 8.823	03 APR 2025 - 03 APR 2025 28 MAR 2025 - 28 MAR 2025	KSSC	MR CHIAU HAW LOON [SSH]	161	11,107	5.995
28 MAR 2025 - 28 MAR 2025 02 APR 2025 - 02 APR 2025	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]  KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	1,109	165,466 167,607	8.823	02 APR 2025 - 02 APR 2025	M&A	MR CHIAU HAW LOON [SSH]  CIK SITI NUR AISHAH BINTI ISHAK [SSH]	10	11,061	6.7
02 AFR 2023 - 02 AFR 2023	11.5	[SSH]	3	107,007	0.337	27 MAR 2025 - 27 MAR 2025	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	71	133,855	6.697
28 MAR 2025 - 28 MAR 2025	FFB	ABERDEEN GROUP PLC (FORMERLY KNOWN AS ABRDN PLC) [SSH]	1,161	129,414	6.902	28 MAR 2025 - 28 MAR 2025	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	40	133,895	6.699
28 MAR 2025 - 28 MAR 2025	FFB	ABRDN HOLDINGS LIMITED [SSH]	1,161	129,414	6.902	03 APR 2025 - 03 APR 2025	MAGNI	TAN SRI DATO' SERI TAN KOK PING [DIR/CEO]	100	110,027	25.38
28 MAR 2025 - 28 MAR 2025	FFB	ABRDN MALAYSIA SDN BHD [SSH]	1,161	128,015	6.827	03 APR 2025 - 03 APR 2025	MAGNI	TAN SRI DATO' SERI TAN KOK PING [SSH]	100	82,107	18.94
28 MAR 2025 - 28 MAR 2025	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	30	167,604	8.938	28 MAR 2025 - 28 MAR 2025	MAGNI	TAN SRI DATO' SERI TAN KOK PING [DIR/CEO]	100	109,927	25.36
26 MAR 2025 - 26 MAR 2025	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-286	164,082	8.75	28 MAR 2025 - 28 MAR 2025	MAGNI	TAN SRI DATO' SERI TAN KOK PING [SSH]	100	82,007	18.92
28 MAR 2025 - 28 MAR 2025	FLEXI	MADAM PHITCHAYA ARSANGKU [DIR/CEO]	-10,000	117,091	39.072	28 MAR 2025 - 28 MAR 2025	MALAKOF	URUSHARTA JAMAAH SDN. BHD. [SSH]	-500	456,067	9.332
28 MAR 2025 - 28 MAR 2025	FLEXI	MADAM PHITCHAYA ARSANGKU [SSH]	-10,000	117,091	39.072	27 MAR 2025 - 27 MAR 2025	MALAKOF	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4,629	612,830	12.54
28 MAR 2025 - 28 MAR 2025	FLEXI	MR TAN KONG LEONG [DIR/CEO]	-10,000	117,091	39.072	27 MAR 2025 - 27 MAR 2025 26 MAR 2025 - 26 MAR 2025	MALAKOF	URUSHARTA JAMAAH SDN. BHD. [SSH]  EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,500 2,759	456,567 608,201	9.342
28 MAR 2025 - 28 MAR 2025	FLEXI	MR TAN KONG LEONG [SSH]	-10,000	117,091	39.072	26 MAR 2025 - 26 MAR 2025	MALAKOF	URUSHARTA JAMAAH SDN. BHD. [SSH]	-2,500	460,067	9.414
28 MAR 2025 - 28 MAR 2025	FM	MR ONG LOOI CHAI [DIR/CEO]	94	11,275	2.019	28 MAR 2025 - 28 MAR 2025	MATANG	HUAREN HOLDINGS SDN BHD [SSH]	543	591,719	24.766
28 MAR 2025 - 28 MAR 2025	FRONTKN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,375	151,507	9.556	28 MAR 2025 - 28 MAR 2025	MATANG	MALAYSIAN CHINESE ASSOCIATION [SSH]	659	613,653	25.684
26 MAR 2025 - 26 MAR 2025	FSBM	TAN SRI DATO' SRI SYED ZAINAL ABIDIN BIN SYED MOHAMED TAHIR [SSH]	-7,000	49,395	9.645	03 APR 2025 - 03 APR 2025	MAYBANK	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	94	610,157	5.051
28 MAR 2025 - 28 MAR 2025	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD)	180	660,518	11.46	20 MAD 2025 20 MAD 2025	MAVDANIK	("KWAP") [SSH]	6 220	1 550 070	10.05
27 MAR 2025 - 27 MAR 2025	GAMUDA	[SSH]  EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD)	-2,411	660,337	11.46	28 MAR 2025 - 28 MAR 2025 27 MAR 2025 - 27 MAR 2025	MAYBANK MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]  EMPLOYEES PROVIDENT FUND BOARD [SSH]	6,230 3,432	1,552,378 1,546,148	12.85
27 MAR 2025 - 27 MAR 2025	GAMODA	[SSH]	-2,411	000,337	11.40	28 MAR 2025 - 28 MAR 2025	MAYBANK	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	-209	610,063	5.05
26 MAR 2025 - 26 MAR 2025	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-17	662,748	11.5			("KWAP") [SSH]			
28 MAR 2025 - 28 MAR 2025	GBAY	MR ANDREW LING YEW CHUNG [DIR/CEO]	75	675	0.839	26 MAR 2025 - 26 MAR 2025	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6,900	1,542,716	12.77
26 MAR 2025 - 28 MAR 2025	GBAY	MR PETER LING EE KONG [DIR/CEO]	410	13,456	16.725	28 MAR 2025 - 02 APR 2025	MCEHLDG	DR GOH KAR CHUN [DIR/CEO]	1,000	7,255	5.332
26 MAR 2025 - 28 MAR 2025	GBAY	MR PETER LING EE KONG [SSH]	410	13,456	16.725	28 MAR 2025 - 28 MAR 2025	MFCB MFLOUR	EMPLOYEES PROVIDENT FUND BOARD [SSH]	232	65,180 94	0.008
02 APR 2025 - 03 APR 2025	HEGROUP	MR HAW CHEE SENG [DIR/CEO]	99	90,955	20.672	28 MAR 2025 - 28 MAR 2025	MFLOUR	PROFESSOR EMERITUS DATO' AINI BINTI IDERIS [DIR/CEO]	22	94	0.008
02 APR 2025 - 03 APR 2025	HEGROUP	MR HAW CHEE SENG [SSH]	99	90,955	20.672	28 MAR 2025 - 28 MAR 2025	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	228	603,118	13.511
02 APR 2025 - 03 APR 2025	HHRG	BATU KAWI CAPITAL SDN BHD [SSH]	1,284	68,596	7.112	27 MAR 2025 - 27 MAR 2025	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	566	602,526	13.498
02 APR 2025 - 03 APR 2025	HHRG	MR TAI CHIN HWANG [SSH]	2,234	87,739	9.097	26 MAR 2025 - 26 MAR 2025	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,058	601,960	13.486
11 MAR 2025 - 11 MAR 2025	HHRG	CFAMILLIE HOLDINGS SDN BHD [SSH]	154,291	154,291	15.998	03 APR 2025 - 03 APR 2025 28 MAR 2025 - 28 MAR 2025	MRDIY	MR TAN YU WEI [SSH]	2,050	4,770,319	50.379
11 MAR 2025 - 11 MAR 2025	HHRG	MADAM TAN POH CHENG [SSH]	154,291	154,291	15.998	28 MAR 2025 - 28 MAR 2025 27 MAR 2025 - 27 MAR 2025	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]  EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,221 796	705,550 704,329	7.451
11 MAR 2025 - 11 MAR 2025 28 MAR 2025 - 28 MAR 2025	HLBANK	MR CH'NG CHEN MONG [SSH]  EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,250	160,151 177,844	16.606 8.523	28 MAR 2025 - 02 APR 2025	MRDIY	MR TAN YU YEH [DIR/CEO]	2,798	4,767,991	50.357
27 MAR 2025 - 27 MAR 2025	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	100	176,594	8.463	28 MAR 2025 - 02 APR 2025	MRDIY	MR TAN YU YEH [SSH]	2,798	4,767,991	50.357
26 MAR 2025 - 26 MAR 2025	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	101	176,494	8.458	26 MAR 2025 - 26 MAR 2025	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,000	703,534	7.43
28 MAR 2025 - 28 MAR 2025	HLFG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	475	58,199	5.072	20 MAR 2025 - 20 MAR 2025	MSM	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM	-125	50,638	7.203
02 APR 2025 - 02 APR 2025	HLIND	DATO' PROF DR JIM KHOR MUN WEI [DIR/CEO]	-5	596	0.186	19 MAR 2025 - 19 MAR 2025	MSM	BUMIPUTERA [SSH]  AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM	-238	50,763	7.221
27 MAR 2025 - 27 MAR 2025	HSSEB	FLAMINGO WORKS SDN BHD [SSH]	-3,000	77,000	15.143	19 WAR 2023 - 19 WAR 2023	IVISIVI	BUMIPUTERA [SSH]	-230	30,763	7.221
27 MAR 2025 - 27 MAR 2025	HSSEB	MADAM SHANTAMALAR A/P C.SIVASUBRAMANIAM [SSH]	-3,000	77,000	15.143	02 APR 2025 - 03 APR 2025	MUDA	DATIN CHEONG KOON HOOI [SSH]	49	119,118	39.049
27 MAR 2025 - 27 MAR 2025	HSSEB	SK CAPITAL MANAGEMENT SDN BHD [SSH]	-3,000	77,000	15.143	02 APR 2025 - 03 APR 2025	MUDA	MISS LIM YEN WEE [DIR/CEO]	49	119,664	39.228
02 APR 2025 - 02 APR 2025	HTPADU	MFIVESOUTHSEA SDN BHD [SSH]	60	25,060	22.506	02 APR 2025 - 03 APR 2025	MUDA	MISS LIM YEN WEE [SSH]	49	119,664	39.228
02 APR 2025 - 02 APR 2025	HTPADU	ROSETTA PARTNERS SDN BHD [SSH]	60	25,060	22.506	27 MAR 2025 - 27 MAR 2025	NESTLE	EMPLOYEES PROVIDENT FUND BOARD [SSH]  URUSHARTA JAMAAH SDN. BHD. [SSH]	-5,000	29,490 155,463	12.576 5.588
02 APR 2025 - 02 APR 2025	HTPADU	TENGKU MUHAMMAD FARIS PETRA IBNI SULTAN	60	25,060	22.506	28 MAR 2025 - 28 MAR 2025 27 MAR 2025 - 27 MAR 2025	NEXG	URUSHARTA JAMAAH SDN. BHD. [SSH]	-5,000	160,463	5.768
03 APR 2025 - 03 APR 2025	ICTZONE	ISMAIL PETRA [SSH]  DATUK SERI NG THIEN PHING [DIR/CEO]	859	433,277	65.409	26 MAR 2025 - 26 MAR 2025	NEXG	URUSHARTA JAMAAH SDN. BHD. [SSH]	-5,000	165,463	5.947
03 APR 2025 - 03 APR 2025	ICTZONE	DATUK SERI NG THIEN PHING [SSH]	859	433,277	65.409	03 APR 2025 - 03 APR 2025	NIHSIN	MISS KHOO WUAN RU [DIR/CEO]	100	98,575	18.824
02 APR 2025 - 02 APR 2025	ICTZONE	DATUK SERI NG THIEN PHING [DIR/CEO]	305	432,418	65.279	03 APR 2025 - 03 APR 2025	NIHSIN	MR KHOO CHEE KONG [SSH]	100	98,575	18.824
02 APR 2025 - 02 APR 2025	ICTZONE	DATUK SERI NG THIEN PHING [SSH]	305	432,418	65.279	02 APR 2025 - 02 APR 2025	NOVAMSC	MR LAI TEIK KIN [DIR/CEO]	732	65,000	3.019
27 MAR 2025 - 28 MAR 2025	ICTZONE	DATUK SERI NG THIEN PHING [DIR/CEO]	2,218	432,114	65.233	28 MAR 2025 - 28 MAR 2025	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	50	6,561	10.8
27 MAR 2025 - 28 MAR 2025	ICTZONE	DATUK SERI NG THIEN PHING [SSH]	2,218	432,114	65.233	27 MAR 2025 - 27 MAR 2025	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-20	6,511	10.718
28 MAR 2025 - 28 MAR 2025	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-220	400,539	11.069	04 APR 2025 - 04 APR 2025	PANTECH	DATIN SHUM KAH LIN [SSH]	500	159,728	19.286
26 MAR 2025 - 26 MAR 2025	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-220	400,760	11.076	04 APR 2025 - 04 APR 2025	PANTECH	DATO' CHEW TING LENG [DIR/CEO]	500	159,728	19.286
28 MAR 2025 - 28 MAR 2025	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	415	939,165	10.651	04 APR 2025 - 04 APR 2025	PANTECH	DATO' CHEW TING LENG [SSH]	500	159,728	19.286
27 MAR 2025 - 27 MAR 2025	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,650	938,750	10.646	04 APR 2025 - 04 APR 2025 28 MAR 2025 - 28 MAR 2025	PANTECH	MR TAN ANG ANG [DIR/CEO]  MR TAN ANG ANG [DIR/CEO]	200	14,549	1.757
26 MAR 2025 - 26 MAR 2025 28 MAR 2025 - 28 MAR 2025	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]  KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	4,877	934,892 345,851	9.867	28 MAR 2025 - 28 MAR 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6,430	2,864,999	14.76
26 WAR 2025 - 26 WAR 2025	IJIVI	[SSH]	4,300	343,631	9.807	27 MAR 2025 - 27 MAR 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	13,346	2,858,568	14.73
03 APR 2025 - 03 APR 2025	INARI	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	332	393,727	10.391	26 MAR 2025 - 26 MAR 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6,000	2,845,223	14.66
28 MAR 2025 - 28 MAR 2025	INARI	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	2,000	393,395	10.383	26 MAR 2025 - 26 MAR 2025	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD")	109	918,993	11.487
		[SSH]				00 APR 2005 00 APR 2005	DENTA	[SSH]	1.000	F6 007	7.005
27 MAR 2025 - 02 APR 2025	IOICORP	DATO' LEE YEOW CHOR [DIR/CEO]	770	3,155,947	50.873	03 APR 2025 - 03 APR 2025	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	1,000	56,087	7.885
27 MAR 2025 - 02 APR 2025 28 MAR 2025 - 28 MAR 2025	JPG	DATO' LEE YEOW CHOR [SSH]  EMPLOYEES PROVIDENT FUND BOARD [SSH]	770 97	3,155,747 195,925	7.837	28 MAR 2025 - 28 MAR 2025	PENTA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	141	69,711	9.8
27 MAR 2025 - 27 MAR 2025	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-859	195,925	7.837	02 APR 2025 - 02 APR 2025	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	426	55,087	7.745
26 MAR 2025 - 26 MAR 2025	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-141	196,687	7.867	27 MAR 2025 - 27 MAR 2025	PENTA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	640	69,570	9.78
28 MAR 2025 - 28 MAR 2025	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-601	69,581	5.524	28 MAR 2025 - 28 MAR 2025	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	73	54,662	7.684
27 MAR 2025 - 27 MAR 2025	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,500	70,181	5.568	26 MAD 2005 - 05 MAD 2005	DENITA	[SSH]	227	60.000	0.60
26 MAR 2025 - 26 MAR 2025	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	706	42,921	5.94	26 MAR 2025 - 26 MAR 2025 02 APR 2025 - 02 APR 2025	PENTA PERTAMA	PERFECT HEXAGON COMMODITY & INVESTMENT	-26,000	68,930 23,845	9.69 5.442
04 APR 2025 - 04 APR 2025	KIPREIT	MADAM ONG TZU CHUEN [DIR/CEO]	-13,946	25,100	3.143	02 AFT 2020 - 02 APR 2025	LINIAWIA	BANK LIMITED [SSH]	20,000	20,040	U.74Z
28 MAR 2025 - 28 MAR 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-26	202,005	11.189	26 MAR 2025 - 26 MAR 2025	PETDAG	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	179	123,956	12.477
28 MAR 2025 - 28 MAR 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-26	202,005	11.189	28 MAR 2025 - 28 MAR 2025	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3	254,940	12.884
27 MAR 2025 - 27 MAR 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	0.3	202,031	11.191	27 MAR 2025 - 27 MAR 2025	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	41	254937	12.884
27 MAR 2025 - 27 MAR 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	0.3	202,031	11.191	28 MAR 2025 - 28 MAR 2025	PETGAS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	87	199,289	10.072
26 MAR 2025 - 26 MAR 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-420	202,031	11.191	26 MAD 2025 - 26 MAD 2025	DETOAC	("KWAP") [SSH]	220	254.605	10.007
26 MAR 2025 - 26 MAR 2025 28 MAR 2025 - 28 MAR 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]  EMPLOYEES PROVIDENT FUND BOARD [SSH]	-420 36	202,031 177,199	11.191	26 MAR 2025 - 26 MAR 2025 02 APR 2025 - 02 APR 2025	PETGAS PLABS	EMPLOYEES PROVIDENT FUND BOARD [SSH]  MR BU YAW SENG [SSH]	-88	254,605 24,724	12.867 8.983
26 MAR 2025 - 26 MAR 2025	KLK	EMPLOYEES PROVIDENT FUND BOARD [SSH]  EMPLOYEES PROVIDENT FUND BOARD [SSH]	153	177,199	15.911	28 MAR 2025 - 28 MAR 2025	PLINTAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	8	85,052	7.732
2 2020 20 WAN 2020		23.223onobonio [odilj		,302	. 5.570	11 11 12 25 20 MAIN 2025	A0	23.223onozanono bonno [aarij		,002	

Modern Programment ControlModern Programment Control	Notice Period is 30th March 2025 – 05th April 2025					Notice Period is 30th March 2025 – 05th April 2025						
Можная (ответствой волиторова (ответствой волиторова) (				Bought /	No. of Sha	ares After				Bought /		
ОБИДИЕННИЕЗВОДИЕЗВОДИЕЗВОДИЕЗВОДИЕЗВОДЕНИЯ ВОТЕЙНИЕЗВОДИТЕЛЬНИЕЗВОДИЕЗВОДИЕЗВОДИЕЗВОДИТЕЛЬНИЕЗВОДИТЯЛЬНИЕЗВОДИТЕЛЬНИЕЗВОДИТЕЛЬНИЕЗВОДИТЕЛЬНИЕЗВОДИТЯЛЬНИЕЗВОДИТЕЛЬНИЕЗВОДИТЕЛЬН	Effective Change Date		Buyer/ Seller Name [Classification]	, ,, ,			Effective Change Date		Buyer/ Seller Name [Classification]	` '		
MANDERSIDENTIMEMATERIAL PROPERTIES AND METALES AND ME					Total	% Held				Total		% Held
Commerce of the commerce of th	27 MAR 2025 - 27 MAR 2025	PLINTAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5	85,044	7.731	02 APR 2025 - 02 APR 2025	TAFI	DATO' SRI ANDREW LIM ENG GUAN [SSH]	200	219,559	57.866
Month of Month	26 MAR 2025 - 26 MAR 2025	PLINTAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	169	85,039	7.731	02 APR 2025 - 02 APR 2025	TAFI	DATO' SRI AZLAN BIN AZMI [DIR/CEO]	200	208,921	55.062
Modern Minister Ministe	27 MAR 2025 - 03 APR 2025	PLYTEC	MR GOIK KENZU [DIR/CEO]	-100	200	0.033	02 APR 2025 - 02 APR 2025	TAFI	DATO' SRI AZLAN BIN AZMI [SSH]	200	208,921	55.062
MARCHERY STATEMENT NAME OF THE PROPERTY OF THE STATEMENT O	28 MAR 2025 - 28 MAR 2025	PMETAL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	633	445,453	5.406	02 APR 2025 - 02 APR 2025	TAFI	DATO' SRI WONG SZE CHIEN [DIR/CEO]	200	219,416	57.828
MACHIOLAND MARCHARD MAR	27 MAR 2025 - 27 MAR 2025	PMETAL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	874	444,820	5.399	02 APR 2025 - 02 APR 2025	TAFI	DATO' SRI WONG SZE CHIEN [SSH]	200	219,416	57.828
MACHIOLAND MARCHARD MAR	26 MAR 2025 - 26 MAR 2025	PMETAL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	558	443.946	5.388	04 APR 2025 - 04 APR 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	150	1.232.794	55.796
MARCHIMAN MARCHARD MARC												
Member 1988Member 1989Member 1989Membe 1989Member 1989Member 1989Member 1989												
MARCHER MARCHE												
MARCHIMENDRESSMARCHI												
Modern State of Modern State o	02 APR 2025 - 02 APR 2025	PPJACK	MR LIM BOON HUA [DIR/CEO]	93	384,526	50.059	02 APR 2025 - 03 APR 2025	TECHBND	MR LEE SENG THYE [DIR/CEO]	228	357,177	47.08
ContributionModern Mathematical	02 APR 2025 - 02 APR 2025	PPJACK	MR LIM BOON HUA [SSH]	93	384,526	50.059	02 APR 2025 - 03 APR 2025	TECHBND	MR LEE SENG THYE [SSH]	228	357,177	47.08
Member 1967 1970 1970 1970 1970 1970 1970 1970 197	02 APR 2025 - 02 APR 2025	PRIVA	DATUK PUVANESAN A/L SUBENTHIRAN [DIR/CEO]	583	169,034	25.026	02 APR 2025 - 03 APR 2025	TECHBND	SONICBOND SDN BHD [SSH]	228	357,177	47.08
MACHERS AND MARKER STATES AND THE S	02 APR 2025 - 02 APR 2025	PRIVA	DATUK PUVANESAN A/L SUBENTHIRAN [SSH]	583	169,034	25.026	28 MAR 2025 - 28 MAR 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	494	1,165,264	20.05
Modern State of the Company of the	02 APR 2025 - 02 APR 2025	PRTASCO	ENCIK SUHAIMI BIN BADRUL JAMIL [DIR/CEO]	-40	37	0.008	27 MAR 2025 - 27 MAR 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,353	1,164,770	20.04
Modern Problems (Minister Problems	27 MAR 2025 - 02 APR 2025	PTRANS	DATIN SRI LIM SOW KENG [SSH]	-6,508	254,679	22.82	26 MAR 2025 - 26 MAR 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,788	1,166,123	20.06
Model State Service Se	27 MAR 2025 - 02 APR 2025	PTRANS	DATO' SRI CHEONG KONG FITT [SSH]	-6,508	254,679	22.82	02 APR 2025 - 03 APR 2025	TEOSENG	MR NA HAP CHENG [SSH]	-551	313,623	53.048
Membrane Park Same and Park Same Par												
Company Line of the Com												
CAMERAMENDERSIDER												
CAMERAMENTAL STATE OF THE PROPERTY OF T			DATO' SRI CHEONG KONG FITT [SSH]				02 APR 2025 - 02 APR 2025		MR HILARY FERNANDEZ [SSH]			
CAMERANDERSIDERATION OF THE PRESIDENT OF THE PRESID	03 APR 2025 - 03 APR 2025	QL	MR CHIA SONG SWA [DIR/CEO]	-30	8,469	0.232	28 MAR 2025 - 28 MAR 2025	TIMECOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	73	254,078	13.743
CAMERONS AND MANAMERS AND STATE OF THE ST	02 APR 2025 - 02 APR 2025	RCECAP	AMCORP GROUP BERHAD [SSH]	42	862,137	58.727	28 MAR 2025 - 28 MAR 2025	TM		747	646,591	16.848
Company         Company <t< td=""><td>02 APR 2025 - 02 APR 2025</td><td>RCECAP</td><td>CEMPAKA EMPAYAR SDN BHD [SSH]</td><td>42</td><td>862,137</td><td>58.727</td><td>00 4 DD 0005 00 4 DD 0005</td><td>T14</td><td></td><td>10</td><td>000 000</td><td>0.070</td></t<>	02 APR 2025 - 02 APR 2025	RCECAP	CEMPAKA EMPAYAR SDN BHD [SSH]	42	862,137	58.727	00 4 DD 0005 00 4 DD 0005	T14		10	000 000	0.070
CAMERICATION OF THE PROPERTY DEPOCK STATE OF THE PROPE OF THE PROPERTY DEPOCK STATE OF THE PROPERTY DEPOCK STATE OF	02 APR 2025 - 02 APR 2025	RCECAP	CLEAR GOAL SDN BHD [SSH]	42	862,137	58.727	02 APR 2025 - 02 APR 2025	TM		10	382,908	9.978
New Property Name of Same of Many Same of Ma	02 APR 2025 - 02 APR 2025	RCECAP	TAN SRI AZMAN BIN HASHIM [SSH]	42	862,137	58.727	28 MAR 2025 - 28 MAR 2025	ТМ	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	-243	382,898	9.977
CAMERY CONTROL CAMERY CONTROL <b< td=""><td>28 MAR 2025 - 28 MAR 2025</td><td>RHBBANK</td><td></td><td>821</td><td>1.666.575</td><td>38,229</td><td></td><td></td><td>[KWAP] [SSH]</td><td></td><td></td><td></td></b<>	28 MAR 2025 - 28 MAR 2025	RHBBANK		821	1.666.575	38,229			[KWAP] [SSH]			
Month							27 MAR 2025 - 27 MAR 2025	UMCCA	DATO' SRI TEE LIP SIN [DIR/CEO]	-1,000	65,888	31.41
Make Control of Make Co							27 MAR 2025 - 27 MAR 2025	UMCCA	MR TEE CHENG HUA [DIR/CEO]	-1,000	60,034	28.619
PM P							26 MAR 2025 - 26 MAR 2025	UOADEV		110	339,155	12.926
回る			BERJAYA CAPITAL BERHAD [SSH]						[SSH]			
NATIONAL PROPERTY OF THE PROPE	28 MAR 2025 - 28 MAR 2025	SALCON	BERJAYA CORPORATION BERHAD [SSH]	3,986	180,946	17.481	28 MAR 2025 - 28 MAR 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-44	36,291	5.833
Make 1989 (1989)         Make 1989 (1989)<	28 MAR 2025 - 28 MAR 2025	SALCON	BERJAYA GROUP BERHAD [SSH]	3,986	180,946	17.481	27 MAR 2025 - 27 MAR 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-288	36,335	5.84
Mathematical Region	28 MAR 2025 - 28 MAR 2025	SALCON	BIZURAI BIJAK (M) SDN BHD [SSH]	3,958	122,156	11.801	26 MAR 2025 - 26 MAR 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-55	36,680	5.895
HAND PROPERTY OF THE PROPERTY	28 MAR 2025 - 28 MAR 2025	SALCON	INTER-PACIFIC CAPITAL SDN BHD [SSH]	3,958	122,156	11.802	02 APR 2025 - 02 APR 2025	UWC		420	64,269	5.83
Hand the stands of the stands	28 MAR 2025 - 28 MAR 2025	SALCON	JUARA SEJATI SDN BHD [SSH]	3,986	180,946	17.48			ABRDN PLC) [SSH]			
NAME OF THE PROPERTY OF THE PROPERTY FUND ENORISES AS A STATE OF THE PROPERTY	28 MAR 2025 - 28 MAR 2025	SAM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-54	42,993	6.351	02 APR 2025 - 02 APR 2025	UWC	ABRDN HOLDINGS LIMITED [SSH]	420	64,269	5.83
HARMOREPHOREN PARTICIPATION OF THE PROPERTY FUND READERS OF THE PROPERTY F					-		02 APR 2025 - 02 APR 2025	UWC	ABRDN MALAYSIA SDN BHD [SSH]	420	63,990	5.805
Part					, ,		28 MAR 2025 - 28 MAR 2025	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	79	89,385	8.109
March							28 MAR 2025 - 28 MAR 2025	UWC		79	63,849	5.792
Minimary									ABRDN PLC) [SSH]			
2 Mark 2005 -	02 APR 2025 - 02 APR 2025	SFPTECH	MR KEOH BENG HUAT [DIR/CEO]	-12,800	1,642,257	68.427	28 MAR 2025 - 28 MAR 2025	UWC	ABRDN HOLDINGS LIMITED [SSH]	79	63,849	5.792
Second	02 APR 2025 - 02 APR 2025	SFPTECH	MR KEOH BENG HUAT [SSH]	-12,800	1,642,257	68.427	28 MAR 2025 - 28 MAR 2025	UWC	ABRDN MALAYSIA SDN BHD [SSH]	79	63,570	5.767
	28 MAR 2025 - 28 MAR 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,860	753,563	11.081	27 MAR 2025 - 27 MAR 2025	UWC	ABERDEEN GROUP PLC (FORMERLY KNOWN AS	103	63770	5.785
Mark 2025 - 2 Mark 2025   Mark 2005   Mark 2005 - 1 Mark 2005 - 1 Mark 2025 - 2 Mark	27 MAR 2025 - 27 MAR 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	635	751,704	11.054			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
2	26 MAR 2025 - 26 MAR 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,659	751,069	11.043	27 MAR 2025 - 27 MAR 2025	UWC	ABRDN HOLDINGS LIMITED [SSH]	103	63,770	5.785
Mark 2005-28 Mark 2005   Septem   Sep	28 MAR 2025 - 28 MAR 2025	SKPRES	ABERDEEN GROUP PLC (FORMERLY KNOWN AS	313	104,118	6.664	27 MAR 2025 - 27 MAR 2025	UWC	ABRDN MALAYSIA SDN BHD [SSH]	103	63,492	5.76
MARY 2003 - 28 MARY							26 MAR 2025 - 26 MAR 2025	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	427	89,306	8.102
MARY 2005 - 28 MARY 2007   SPRES   MARY 1005 - 18	28 MAR 2025 - 28 MAR 2025	SKPRES	ABRDN HOLDINGS LIMITED [SSH]	313	104,118	6.664	28 MAR 2025 - 28 MAR 2025	UZMA	URUSHARTA JAMAAH SDN. BHD. [SSH]	-65	26,378	5.977
Signate   Sign	28 MAR 2025 - 28 MAR 2025	SKPRES	ABRDN MALAYSIA SDN BHD [SSH]	313	104,118	6.664	28 MAR 2025 - 28 MAR 2025	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-800	299,158	8.773
27 MAR 2025 - 27 MAR 2025   SKPRES   ABRIDEP EN GROUP PLC (FORMERLY KNOWN AS ABRIDAY LC) (SSM)   SSM)   SSM   SABRIDAY LC) (SSM)   SSM)   SSM   SSM   SABRIDAY LC) (SSM)   SSM)   SSM	28 MAR 2025 - 28 MAR 2025	SKPRES		313	151,851	9.719	27 MAR 2025 - 27 MAR 2025	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	98	299,958	8.796
Series   Series   Series   ABERDEEN FROUP PLG (FORMERLY KNOWN AS)   19.80							28 MAR 2025 - 28 MAR 2025	WPRTS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	1,201	228,204	6.692
2 MAR 2025 - 27 MAR 2025   SKPRES   ABRON HOLDINGS LIMITED [SSH]   99   103,80   644     2 MAR 2025 - 27 MAR 2025   SKPRES   ABRON MALAYSIA SON BHD [SSH]   99   103,80   80   40     2 MAR 2025 - 28 MAR 2025   SKPRES   EMPLOYEES PROVIDENT FUND BOARD [SSH]   99   103,80   80   80     2 MAR 2025 - 28 MAR 2025   SKPRES   EMPLOYEES PROVIDENT FUND BOARD [SSH]   91   91   91   91     2 MAR 2025 - 28 MAR 2025   SUEST   EMPLOYEES PROVIDENT FUND BOARD [SSH]   91   91   91   91     2 MAR 2025 - 28 MAR 2025   SUEST   EMPLOYEES PROVIDENT FUND BOARD [SSH]   91   91   91   91     2 MAR 2025 - 28 MAR 2025   SUEST   EMPLOYEES PROVIDENT FUND BOARD [SSH]   91   91   91   91   91     2 MAR 2025 - 28 MAR 2025   SUEST   EMPLOYEES PROVIDENT FUND BOARD [SSH]   91   91   91   91   91   91   91   9	27 MAR 2025 - 27 MAR 2025	SKPRES		39	103,806	6.644						
2 MAR 2025 - 27 MAR 2025   SKPRES   SRPRIN MALAYSIA SON BIRD [SSH]   39   103,86   64.44     2 MAR 2025 - 26 MAR 2025   SKPRES   SKPRES   SMPLOYEES PROVIDENT FUND BOARD [SSH]   749   159,849   159,849   159,849   130,841     3 MAR 2025 - 28 MAR 2025   SLYEST   SKPLOYEES PROVIDENT FUND BOARD [SSH]   495   23,120   31,254     3 MAR 2025 - 28 MAR 2025   SLYEST   SKPLOYEES PROVIDENT FUND BOARD [SSH]   45,000   43,911   43,941     3 MAR 2025 - 28 MAR 2025   SUSTION   SKRIN CHUNG CHIAH [DIR/CEQ]   26,000   43,911   43,941     3 MAR 2025 - 28 MAR 2025   SUNCON   SMSTAN CHUNG CHIAH [DIR/CEQ]   26 MAR 2025   SUNCON   SMSTAN CHUNG CHIAH [DIR/CEQ]   26 MAR 2025   SUNCON   SMSTAN CHUNG CHIAH [DIR/CEQ]   26 MAR 2025   28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   26 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   26 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   26 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   27 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   27 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   27 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   27 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   27 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   SUNCON   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD [SSH]   28 MAR 2025 - 28 MAR 2025   VILO   SMPLOYEES PROVIDENT FUND BOARD	27 MAR 2025 - 27 MAP 2025	SKPRES		39	103.806	6.644	26 MAR 2025 - 26 MAR 2025	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-693	299,860	8.794
Act							02 APR 2025 - 02 APR 2025	YINSON		-160	212,288	7.561
SAPR 2025 - 03 APR 2025   SLYEST   MCHONG CHUNS HIONG [DIR/CEO]   A95   A91												
State   Stat	26 MAR 2025 - 26 MAR 2025		EMPLOYEES PROVIDENT FUND BOARD [SSH]		159,849		28 MAR 2025 - 28 MAR 2025	YINSON		-64	212,448	7.567
28 MAR 2025 - 28 MAR 2025   SLYEST   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -1,300   43,911   5.935   28 MAR 2025 - 28 MAR 2025 - 28 MAR 2025   SUCCESS   MISS TAN CHUNG CHIAH [DIR/CEO]   2   8,181   3,468   28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   246   88,246   6.841   27 MAR 2025 - 27 MAR 2025 - 27 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -121   548,805   16,024   28 MAR 2025 - 28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -121   548,805   16,024   28 MAR 2025 - 28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -121   548,805   16,024   28 MAR 2025 - 28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -121   548,805   16,024   28 MAR 2025 - 28 MAR 2025 - 28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -121   548,805   16,024   28 MAR 2025 - 28 MAR 2025	03 APR 2025 - 03 APR 2025	SLVEST	MR CHONG CHUN SHIONG [DIR/CEO]	495	23,120	3.125	03 APR 2025 - 03 APP 2025	YSPSAH		100	68864	48 540
26 MAR 2025 - 28 MAR 2025   SURCES   MISS TAN CHUNG CHIAH [DIR/CEO]   2   8,181   3,468   2,279   3,771   28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   3,468   4,841   2,246   3,848   3,468   2,246   3,468   4,441   2,246   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   3,468   4,441   2,446   4,441   3,468   4,441	28 MAR 2025 - 28 MAR 2025	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,300	43,911	5.935						
28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   63   88,310   6.846   26 MAR 2025 - 26 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   246   88,246   6.841   27 MAR 2025 - 27 MAR 2025   SUNREIT   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -73   548,955   16.024   28 MAR 2025 - 28 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -73   548,955   16.024   27 MAR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   26 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   26 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   27 MAR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   28 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   29 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   20 APR 2025 -	28 MAR 2025 - 28 MAR 2025	SMRT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	45	26,279	5.771						
28 MAR 2025 - 28 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   63   88,310   6.846   26 MAR 2025 - 26 MAR 2025   SUNCON   EMPLOYEES PROVIDENT FUND BOARD [SSH]   246   88,246   6.841   27 MAR 2025 - 27 MAR 2025   SUNREIT   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -121   548,805   16.024   28 MAR 2025 - 26 MAR 2025   SUNREIT   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -73   548,925   16.028   28 MAR 2025 - 28 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -1,74   517,659   8.38   27 MAR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   26 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -1,888   519,436   8.41   20 APR 2025 - 02 APR 2025   TAFI   ARMANI SYNERGY SDN. BHD. [SSH]   200   208,756   55.019	28 MAR 2025 - 28 MAR 2025	SUCCESS	MISS TAN CHUNG CHIAH [DIR/CEO]	2	8,181	3.468						
26 MAR 2025 - 28	28 MAR 2025 - 28 MAR 2025	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	63	88,310	6.846	27 MAR 2025 - 27 MAR 2025		EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,018	650,343	5.885
27 MAR 2025 - 27 MAR 2025   SUNREIT   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -121   548,805   16.024   548,805   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024   548,005   16.024		SUNCON				6.841	26 MAR 2025 - 26 MAR 2025	YTL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5,000	649,325	5.876
26 MAR 2025 - 26 MAR 2025   SUNREIT   EMPLOYEES PROVIDENT FUND BOARD [SSH]   73   548,925   16.028   27 MAR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   1,174   517,659   8.38   27 MAR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   2,951   516,485   8.36   24 MAR 2025 - 26 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   2,951   516,485   8.36   24 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   2,951   516,485   8.36   24 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   2,951   516,485   8.36   24 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   2,951   3,849   3,449   3,449   3,449   3,449   3,449   3,449   3,449   3,449							28 MAR 2025 - 28 MAR 2025	YTLPOWR	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,268	524,486	6.381
28 MAR 2025 - 28							27 MAR 2025 - 27 MAR 2025	YTLPOWR	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5,209	523,218	6.365
28 MAR 2025 - 28 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   1,174   517,659   8.38   27 MAR 2025 - 27 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -2,951   516,485   8.36   26 MAR 2025 - 26 MAR 2025   SUNWAY   EMPLOYEES PROVIDENT FUND BOARD [SSH]   -1,888   519,436   8.41   20 APR 2025 - 02 APR 2025   TAFI   ARMANI SYNERGY SDN. BHD. [SSH]   200   208,756   55.019   208,756   55.019							26 MAR 2025 - 26 MAR 2025	YTLPOWR	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4,000	518,010	6.302
27 MAR 2025 - 27 MAR 2025 SUNWAY EMPLOYEES PROVIDENT FUND BOARD [SSH] -2,951 516,485 8.36 26 MAR 2025 - 26 MAR 2025 SUNWAY EMPLOYEES PROVIDENT FUND BOARD [SSH] -1,888 519,436 8.41 02 APR 2025 - 02 APR 2025 TAFI ARMANI SYNERGY SDN. BHD. [SSH] 200 208,756 55.019												
26 MAR 2025 - 26 MAR 2025 SUNWAY EMPLOYEES PROVIDENT FUND BOARD (SSH) -1,888 519,436 8.41  02 APR 2025 - 02 APR 2025 TAFI ARMANI SYNERGY SDN. BHD. (SSH) 200 208,756 55.019	27 MAR 2025 - 27 MAR 2025	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,951	516,485	8.36						
	26 MAR 2025 - 26 MAR 2025	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,888	519,436	8.41	27 WAN 2020 - 27 WAR 2025	ZANIAI	MIT OF IAM DITA TOATS [DITY GEO]	130	9,930	0.409
02 APR 2025 - 02 APR 2025 TAFI DATO' SRI ANDREW LIM ENG GUAN [DIR/CEO] 200 219,559 57.866	02 APR 2025 - 02 APR 2025	TAFI	ARMANI SYNERGY SDN. BHD. [SSH]	200	208,756	55.019						
	02 APR 2025 - 02 APR 2025	TAFI	DATO' SRI ANDREW LIM ENG GUAN [DIR/CEO]	200	219,559	57.866						

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Via email, every Friday.



The Board of Directors of Aemulus **Holdings Berhad (AEMULUS)** wishes to announce that Aemulus Corporation Sdn. Bhd., a wholly-

owned subsidiary of AHB has on 7 April 2025 entered into a Memorandum of Understanding with Samsung Electro-Mechanics Co., LTD to collaborate with each other to form a strategic and long-term collaboration in the Silicon Capacitor functionality testing, commencing April 2025 and ending March 2027.







# axiata

Axiata Group Berhad (AXIATA) has appointed Patrick Forth as an Independent Non-Executive Director, effective immediately as Board Member, strengthening Board competence. Patrick, a respected business leader and strategic advisor, brings extensive expertise in digital disruption, Al-driven transformation and the telecommunications sector. Currently a senior advisor with Boston Consulting Group, he was formerly a member of BCG's global leadership team, leading its Technology, Media and Telecommunications practice.



The Board of Directors of Advance Synergy Berhad (ASB) is pleased to announce that the Company is proposing a single tier dividend of 0.05 sen per ordinary share for the financial year ended 31 December 2024, subject to shareholders' approval

at the forthcoming Annual General Meeting to be held by 30 June 2025.





The Board of Directors of **Dayang Enterprise** Holdings Bhd (DAYANG) is pleased to announce that its wholly-owned subsidiary company, DESB Marine Services Sdn Bhd, has received two work orders from PETRONAS Carigali Sdn Bhd on 11 March 2025 for the Provision

of two Units Accommodation Work Boat vessels.





The Board of Directors of Maxis Berhad (MAXIS) wishes to announce the following:- 1.

The dissolution of the Government and Regulatory Affairs Committee with effect from 1 April 2025. Following the dissolution, the Board of Directors will oversee GRAC's functions as part of the Board's overall responsibilities. 2. The appointment of Datuk Johan Idris as Chairman of the Share Issuance Committee to replace Dato' READ MORE Hamidah Naziadin with effect from 1

April 2025.



The Board of Directors of **Radium Development Berhad (RADIUM)** is pleased to announce that A Famosa Specialist Hospital (Malacca) Sdn.

Bhd., a wholly-owned subsidiary of Radium Healthcare Sdn. Bhd. (formerly known as Central Experts Sdn. Bhd.) which is in turn a wholly-owned subsidiary of Radium, is venturing into the healthcare sector. This venture encompasses hospital operations, general medical services, development of building projects for own operation and for leasing, as well as design, planning and allocation of the facilities of the hospital.



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Upcoming PO											
NAME OF COMPANY	OFFER	PERIOD	ISSUE PRICE	LISTING	DATE OF						
	OPENING	CLOSING	(Per Ordinary Share)	SOUGHT	LISTING						
WEST RIVER BERHAD	10 Apr 2025	17 Apr 2025	RM0.39	ACE MARKET	2 May 2025						
REACH TEN HOLDINGS BERHAD	9 Apr 2025	18 Apr 2025	RM0.52	MAIN MARKET	2 May 2025						
WTEC GROUP BERHAD	9 Apr 2025	15 Apr 2025	RM0.25	ACE MARKET	29 Apr 2025						
MSB GLOBAL GROUP BERHAD	21 Mar 2025	4 Apr 2025	RM0.20	ACE MARKET	15 Apr 2025						