



MARKET SENTIMENTS

- Malaysia aims to be conduit for electricity, talent, and supply chain diversification in 2025 - PM Anwar < on page 31
- 2025 Banking Sector **Outlook – No Stress** Expected - MIDF Research on page 33

Message from Christopher Lee, Group CEO. Alphalnvest Holdings on pages **02-03**

ALSO COMPANY SPOTLIGHT Yew Lee Pacific **Group Berhad** See more on page **08**

From MSWG's **The Observer 2024 RECAP**

See more on pages 37-44

- **16** VALUE STOCKS
- **GROWTH STOCKS**
- 19 **DIVIDEND STOCKS**
- **BROKERS' CALL** 20
- LONG COMPANIES 21

See more on pages 23-29

Is there an investment opportunity in

- **REGIONAL MARKETS** 36
- **INSIDER ACTIVITY** 45
- **INVESTOR RELATIONS 48**

14 UP TRENDING STOCKSS

12 NON SHARIAH HOT STOCKS

10 SHARIAH MOMENTUM UP STOCKS

06 SHARIAH HOT STOCKS

05 LEADERBOARD

RIDAY JANUARY 10 2025

Message From **Christopher Lee**, *Group CEO*, *Alphalnvest Holdings*



Inve

2

Dear Readers,

Happy New Year! Wishing you and your loved ones good health and happiness!

2024 was a year of meaningful milestones – celebrating our 25th anniversary, transforming into **AlphaInvest**, and launching our enhanced **ShareInvestor.com platform.**

As we step into 2025, we stand on this strengthened foundation, ready to accelerate our growth and impact across Asia.

Our success continues to be built on two fundamental pillars: our cuttingedge technology and our exceptional people. Leveraging these core strengths and building on our momentum, we will maintain our strong focus on organic growth while actively pursuing strategic partnerships to accelerate our expansion plans.

This year, we see growth opportunities for our business in ASEAN, especially in Malaysia, Indonesia, and Thailand. While external factors like potential rise in interest rates and US-China trade tensions may pose challenges, these markets offer strong potential for our core business areas: Investor Relations, Market Data Tools, and Investor Education, and we are excited to explore how we can continue to make an impact. A highlight of our 2025 calendar will be InvestFair Malaysia 2025, our largest investment event to date, which will potentially bring together over 70 exhibitors and 15,000 investors.



Furthermore, we remain hopeful of the advancements by the Singapore government's initiatives to enhance the equities market, which could bring about transformative changes and open up new avenues for growth and innovation in Singapore.

The longer-term outlook remains positive as we move forward with our roadmap which includes advancing AI-assisted Market Data Tools, and expanding into new markets like Hong Kong and Vietnam.

As we move forward, it's important to remember what drives us. Our vision is to enable better investing outcomes, a goal we strive to achieve by empowering investors to make informed decisions and helping corporates engage meaningfully with them.

I am very happy to share that our dedicated team at AlphaInvest, through their passion and commitment, have been instrumental in bringing our vision to life.

To all our stakeholders - readers, members, corporate clients, partners and affiliates – your trust and collaboration continues to fuel our progress.

Together, let's make 2025 a year of impact and innovation.

Thank You.

Christopher Lee Group CEO, Alphalnvest Holdings

SHAREINVESTOR[®]

An AlphaInvest Company

Invest with Knowledge

INVESTOR PLATFORMS

Director Darren Chong darren.chong@shareinvestor.com

Business Development Manager Jay Cheong jay.cheong.@shareinvestor.com

ADMIN & OPERATIONS

Senior Executive Watie Nordin watie.nordin@shareinvestor.com

Executive Silas Emmanuel Joseph silas.joseph@shareinvestor.com

PROCESS AUTOMATION & DATA ANALYTICS Data Analyst

Tan Yong Sheng

INVESTOR RELATIONS

Group Managing Director & Publisher Edward Stanislaus edward@shareinvestor.com

Senior Manager Letticia Wong letticia.wong@shareinvestor.com

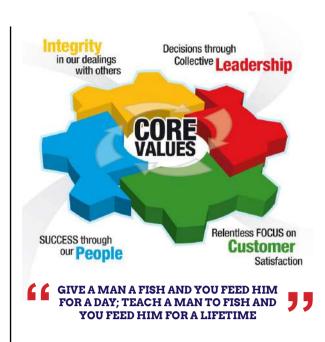
Manager Aida Norzeti Talib aida.norzeti@shareinvestor.com

InveSt WEEKLY

Senior Manager Advertising Sales & Marketing Tang Kooi Ching kooiching.tang@shareinvestor.com +6016-4032789

ALPHAINVEST HOLDINGS BOARD OF DIRECTORS Chairman

- Group CEO Group COO Group MD
- | Patrick Daniel | Christopher Lee | Lim Dau Hee Shanison Lin Ι



ShareInvestor Malaysia Sdn. Bhd. (200001023956) (526564-M)

L15-03 & 03A, PJX HM Shah Tower. No 16A, Jalan Persiaran Barat, PJS 52, 46200 Petaling Jaya, Selangor

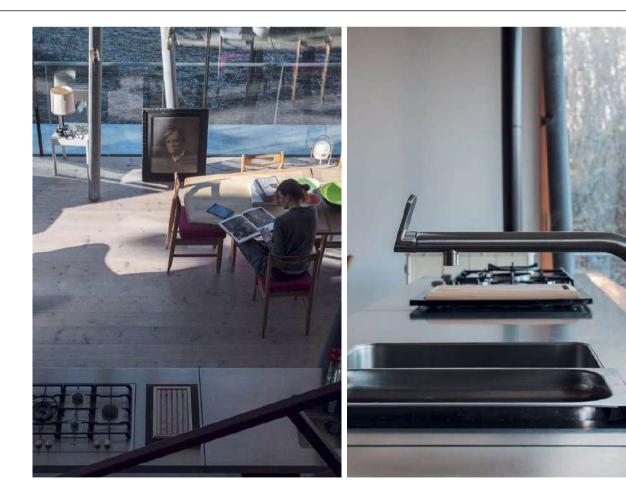
Hotline : 603 8681 0580 Mobile : 011 6343 8939 Website : www.ShareInvestor.com.my www.alphainvestholdings.com www.Facebook.com/ShareInvestorMalaysia

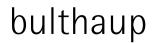
ADVERTISEMENT ENQUIRY

bulthaup takes care of the details so that you can enjoy a harmonious environment.



XTRA FURNITURE SDN BHD The Gardens Mall, Mid Valley City xtrafurniture.com/bulthaup fb.com/bulthaupmalaysia





LEADERBOARD

|5

www.shareinvestor.com - market data at your fingertips



ShareInvestor WebPro (<u>www.shareinvestor.com/my</u>) Prices > Stock Prices > Bursa > click Stocks tab

- mouse over Ranking > select Top Active > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
- mouse over Ranking > select Top Turnover > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom

Shariah Top Actives (as at Yesterday)

Name	Price (RM)	Volume
SET [S]	0.420	1,270,149.000
TWL [S]	0.025	1,088,666.000
MYEG [S]	0.920	604,150.000
GAMUDA [S]	4.990	492,583.000
NATGATE [S]	2.620	469,352.000
JCY [S]	0.510	465,783.000
TOPGLOV [S]	1.200	315,457.000
ELRIDGE [S]	0.455	288,525.000
SCABLE [S]	0.135	254,833.000
SNS [S]	0.635	241,226.000

Top Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
NPC	2.900	+0.820
BLDPLNT	11.980	+0.480
KESM	3.900	+0.420
AIRPORT	10.860	+0.320
UTDPLT	31.260	+0.320
GAMUDA	4.990	+0.290
DLADY	31.000	+0.280
EUROSP	2.570	+0.280
SUNCON	4.900	+0.270
WASCO	1.240	+0.200

Top Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
NESTLE	95.000	-4.940
F&N	26.960	-1.220
HLIND	13.200	-0.940
MPI	24.660	-0.640
TENAGA	14.120	-0.640
MISC	7.150	-0.470
HARTA	3.530	-0.440
KOSSAN	2.420	-0.360
KLK	21.360	-0.320
CARLSBG	20.460	-0.300

- mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs
 select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
- mouse over Ranking > select Top Losers (Over 5 Trading Days)
- 5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
- 6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Name	Price (RM)	Value (RM)
GAMUDA [S]	4.990	246,334,866
NATGATE [S]	2.620	127,256,470
TENAGA [S]	14.120	59,370,300
MYEG [S]	0.920	56,802,732
SET [S]	0.420	52,641,360
PMETAL [S]	4.680	44,688,008
IJM [S]	3.080	41,069,452
MISC [S]	7.150	39,481,235
TOPGLOV [S]	1.200	38,744,125
SUNWAY [S]	4.630	32,789,216

Shariah Top Turnover (as at Yesterday)

Top % Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
HONGSENG	0.015	+50.00
NPC	2.900	+39.42
NEXGRAM	0.020	+33.33
VINVEST	0.080	+33.33
XDL	0.020	+33.33
JASKITA	0.215	+26.47
MBN	0.145	+20.83
RENEUCO	0.060	+20.00
WASCO	1.240	+19.23
EVD	0.095	+18.75

Top % Losers	over 5 Trading days as at	Yesterday)
--------------	---------------------------	------------

Name	Price (RM)	Change (%)
MMIS	0.200	-60.00
EAH	0.005	-50.00
KGROUP	0.005	-50.00
TAWIN	0.015	-40.00
SNTORIA	0.010	-33.33
FOCUS	0.015	-25.00
SGBHD	0.225	-25.00
ZELAN	0.055	-21.43
ASDION	0.025	-16.67
GCE	0.370	-15.91

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

SHARIAH HOT STOCKS

Price & Volume Distribution Charts (as at Yesterday)

DEFINITION: Shariah compliant stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Yesterday's Close over past 3 days and with Volume Spike.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue



A. Criteria > click Add Criteria

TA)>select BURSA>add criteria

 Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike

ShareInvestor WebPro > Screener > Market Screener (FA &

- Fundamental Analysis Conditions tab >select (iii) Revenue
 Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab > select (iv) is Sharian Compila Technical Analysis Conditions tab select (v) Moving Average
- Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
 Technical Analysis Conditions tab select (vii) Moving Average
- Below Close

B. Conditions (Criteria Filters)

- 1. Moving Average Below Close select (MA) type (5) below close price
- for type (3) days 2. Volume Spike – Volume type (1) greater than type (5) days average
- 3. Revenue ("000) select (more than) type (1) for the past select (1)
- financial year(s) 4. Is Shariah Compliant – select **Yes**
- Moving Average Below Close select (MA) type (10) below close price for type (3) days
- b. Last Done Price select (more than) type (0.3)
- Moving Average Below Close select (EMA) type (5) below close price for type (3) days
- > click Save Template > Create New Template type (Shariah Hot Stocks) > click Create
 > click Save Template as > select Shariah Hot Stocks >

Invest

- Click Save > click Screen Now (may take a few minutes)
- > Sort By: Select (Vol) Select (Desc)
- > Mouse over stock name > Charts > click C² Charts or Volume Distribution

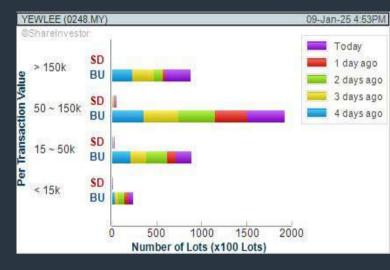
Analysis

Analysis

Analysis

YEW LEE PACIFIC GROUP BERHAD (0248) C² Chart

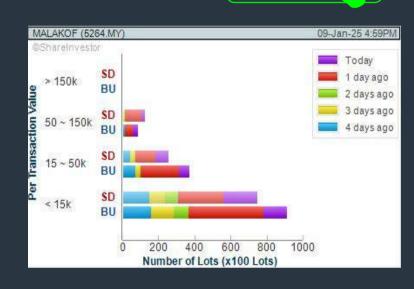




MALAKOFF CORPORATION BERHAD (5264)

C² Chart

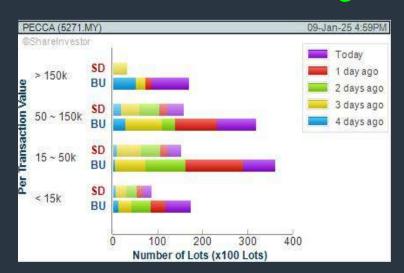




PECCA GROUP BERHAD (5271) C² Chart

C- Chart





Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions

eir

TUTORIAL VIDEO

Technical Analysis

6

FRIDAY JANUARY 10 2025 Invest 17

enero



SWIFT ENERGY TECHNOLOGY BERHAD

on your successful listing on the ACE Market of Bursa Securities on 8th January 2025.



Online Investor Relations services provider for Public Listed Companies <u>https://www.shareinvestor.com.my/investor-relations.html</u>

COMPANY SPOTLIGHT

FRIDAY JANUARY 10 2025 Invest |8

COMPANY BACKGROUND

Yew Lee Pacific Group Berhad is principally engaged in Manufacturing, Trading and Distribution. The Manufacturing business involves industrial brushes and household brushes. The Trading and Distribution business involves industrial hardware and machinery parts. The company's industrial brushes segment caters to various industries, while its trading segment provides industrial hardware and machinery parts sourced from local and foreign suppliers from Japan, China and Germany.



0.540	Change: +0.005	High: 0.540	Remarks: 5	
Last (MYR): 0.540 👚	Change (%): +0.93	Low: 0.530	Premiarika: s	
Open Buy Price	0.535	Yesterday's Close	0.535	
Buy Price	D.535	Sell Price	0.540	
Buy Volume (VD)	600	Sell Volume ('00)	6,779	
Cumulative Volume (00)	pp.754	Cumulative Value	5,337,085	

Financia	Analysis	N			
11	Revenue Growth Revenue down sharply in last 2 consecutive years (> 25%)	\odot	Ý	Profit Growth Losses for past 2 years	
w@	Piotroski F Score The company has weak financial strength (Fictroski F-Score of 0-2)		٩	Dividend Payout No dividend paid in most recent year but dividenda paid in prior years.	
<u>.</u>	Cash Ratio Good cash ratio of at least 0.8 for 3 consecutive years	\odot	0	Current Ratio Current ratio too high (>10) for 2 consecutive years indicates the company is not using its current assets efficiently	
(0]-	Debt to Cashflow The company has negative cash flow from operations in most recent year		(Free Cash Flow Negative free cash flow for the most recent year	
*	Gross Profit Margin Consistently good gross profit margin of 20%-40% for 3 years	\odot	3	Net Earnings Margin Company is losing money but net profit margin is improving by 8% a year over the past 57 months.	3
88	Return on Assets (ROA) Negative ROA for 2 consecutive years		觀	Return on Assets (ROA) ROA is decreasing by 5% a year over the past 33 months.	<u></u>
	Return on Equity (ROE) Negative ROE for 2 consecutive years	\odot		Return on Equity (ROE) ROE is decreasing by 5% a year over the past 33 months.	



Watch Cut

Be Alert



Key Statistics with Total Shareholder Returns

A Excellent

otal Shareholder Return						YEWLEE (0248.MY)	09-Jan-25 4:53PM
Period		Dividend Received	Capital Appreciation	Total Stareholder Return		©ShareInvestor	11
	5 Days	t.	+0.036		+6.33%	SD SD	Today 1 day ago
Short Term Return	10 Days	4	+0.015		42.86%	BO BO	2 days ago 3 days ago
	20 Days	3	+0.035		+6.83 %	50~150k BU BU	4 days ago
	3 Months	2	+0.110		+25.58 %	SE 15~50k SD	
Medium Term Return	d Norths	×	+0,115		+27.06 %		
	1 Year	2	+0.120		+28.57 %	<pre>SD < 15k BU</pre>	
Long Term Return	2 Years	¥	+0.177		+4876%	0 500 1000	1500 2000
Annualised Return	Annualised		1961	And the second sec	+21.97%	0 500 1000 Number of Lots ()	

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Managed by

🥣 Webull 🕴 C`boe

FRIDAY JANUARY 10 2025 Invest 9

OPTIONS TRADING & US MARKET TRENDS OF 2025



6:30pm - 9:30pm

Utioull

Level 3A, Connexion Conference & Event Centre | Nexus

SPEAKER Sharon Ang, CFA Managing Director and Head of APAC Global Derivatives Sales, Cboe

> SPEAKER Sean Freer Director, Global Equity Indices, S&P Dow Jones Indices

speaker Kenneth Chan ceo, Webull Securities Malaysia

REGISTER NOW SPEAKER JOSE Blasco Founder & Quantitative Strategist, Traddictiv

SHARIAH MOMENTUM UP STOCKS

FRIDAY JANUARY 10 2025

Invest |10

Technical Analysis

Price & Volume Distribution Charts (as at Yesterday)

DEFINITION: Shariah compliant stocks with Technical Analysis showing Bullish Momentum and Price Uptrend. The share price closed at the highest price yesterday. The typical price was higher than the previous day's typical price.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA)>select BURSA>add criteria A. Criteria

- > click Add Criteria • Fundamental Analysis Conditions tab >select (i) Revenue
- Technical Analysis Conditions tab select (ii) Average Volume Prices & Other Conditions tab > select (iii) Last Done Price
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) RSI Overbought Technical Analysis Conditions tab select (vi) Moving Average
- Below Close · Technical Analysis Conditions tab select (vii) CCI Overbought
- **B. Conditions (Criteria Filters)**
- 1. Revenue ("000) select (more than) type (1) for the past select (1) financial year(s) 2. Average Volume - type (1) days average volume greater than type
- (10000) lots
- 3. Last Done Price select (more than) type (0.3)
- 4. Is Shariah Compliant select Yes 5. RSI Overbought select RSI 1 above 99 for 1 days
- 6. Moving Average Below Close select (MA) type (10) below close price for type (1) days
- 7. CCI Overbought select CCI (2) above (0) for (1) days
- > click Save Template > Create New Template type
- (Shariah Momentum Up Stocks) > click Create click Save Template as > select Shariah Momentum
- Up Stocks > click Save > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- or Volume Distribution

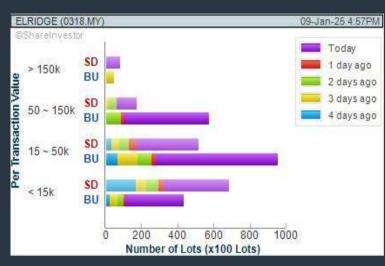
Analysis

Analysis

Analysis

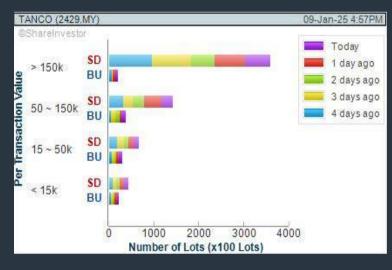
ELRIDGE ENERGY HOLDINGS BERHAD (0318)





TANCO HOLDINGS BERHAD (2429) C² Chart





ECO WORLD DEVELOPMENT GROUP BERHAD (8206) C² Chart





Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future





2025年新

天



Scan Me





NON SHARIAH HOT STOCK

Price & Volume Distribution Charts (as at Yesterday)

DEFINITION: Stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Close over past 1 days and with Volume Spike

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



select BURSA > add criteria A. Criteria

> click Add Criteria

 Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike • Fundamental Ánalysis Conditions tab >select (iii) Revenue Prices & Other Conditions tab > select (iv) Is Shariah Compliant Technical Analysis Conditions tab select (v) Moving Average

ShareInvestor WebPro > Screener > Market Screener (FA & TA) >

- Below Close • Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

- . Moving Average Below Close select (MA) type (5) below close price for type (3) days 2. Volume Spike - Volume type (1) greater than type (5) days average
- 3. Revenue ("000) select (more than) type (1) for the past select (1) financial year(s)
- 4. Is Shariah Compliant select NO 5. Moving Average Below Close - select (MA) type (10) below close
- 6. Last Done Price select (more than) type (0.3) 7. Moving Average Below Close select (EMA) type (5) below close
- price for type (1) days
- > click Save Template > Create New Template type (Non-Shariah Hot Stocks) > click Create
- click Save Template as > select Non-Shariah Hot Stocks > click Save
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

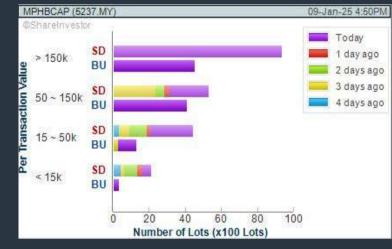
Analysis

Analysis

Analysis

MPHB Capital Berhad (5237)

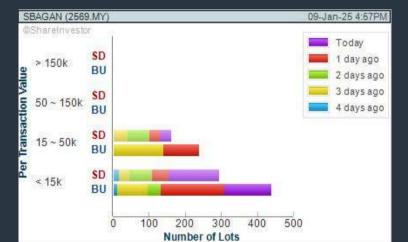




SUNGEI BAGAN RUBBER CO (M) BERHAD (2569)

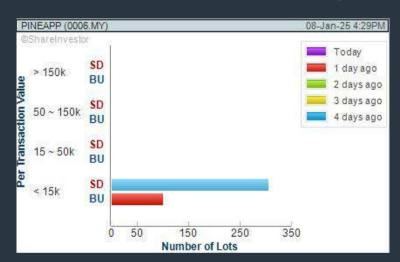
C² Chart





PINEAPPLE RESOURCES BERHAD (0006)





Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future

Invest |12

Technical Analysis

FRIDAY JANUARY 10 2025 **Inveșt** | 13







your body and mind will thank you



CELEBRATION OF CINEMATOGRAPHY



UP TRENDING STOCKS

FRIDAY JANUARY 10 2025



Technical Analysis

Price & Volume Distribution Charts (Over 3 trading days as at Yesterday)

DEFINITION: Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



T SENTIMENTS

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria A. Criteria > click Add Criteria

 Fundamental Analysis Conditions tab >select (i) Revenue
 Technical Analysis Conditions tab select (ii) Moving Average Below Close
 Technical Analysis Conditions tab select (iii) Average Volume
 Prices & Other Conditions tab > select (iv) Last Done Price
 Technical Analysis Conditions tab select (v) Moving Average Below Close

• Technical Analysis Conditions tab select (v) Moving Average Bullish Crossover

- **B. Conditions** 1. Revenue - select (more than) type (1) for the past select (1) financial year(s)
- Moving Average Below Close select (MA) type (20) below close price for type (1) days
 Average Volume - type (5) days average volume type (10000) lots
- Last Done Price select (more than) type (0.3)
 Moving Average Below Close select (MA) type (10) below close price for type (1) days

6. Moving Average Bullish Crossover - select (MA) type (5) crossed above select (MA) type (10) > click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up Trending Stocks > click Save

> click Screen Now (may take a few minutes) Sort By: Select (Vol) Select (Desc)

Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

Analysis 🜘

Invest

 ELRIDGE ENERGY HOLDINGS BERHAD (0318)

 C² Chart

 ELRIDGE 0.455 § 0.005 (0.374)

 00.455
 10.465
 0.06405
 10.6415
 10.2614





Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.



Leaderboard · Shariah Hot Stocks · Shariah Momentum Up Stocks · Non Shariah Hot Stocks · Up Trending Stocks · Growth Stocks · Dividend Stocks · Long Companies · Insider Activity · Investor Relations · Regional Markets

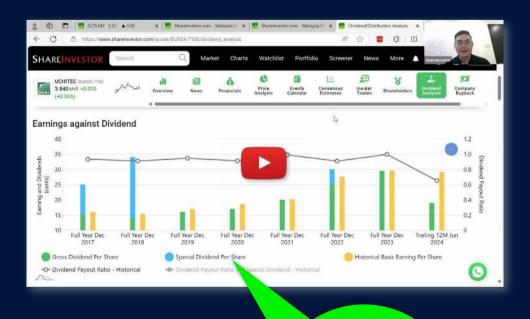


FRIDAY JANUARY 10 2025 Invest | 15

SHARE NVESTOR® An AlphaInvest Company

Ultimate Guide to use Share Investor





Watch

now!

YOU WILL LEARN How to use:

- Company Financials
- Market Screener
- Company Insider Trades
- Dividend Analysis
- Consensus Estimation
 and more...

VALUE STOCKS

Invest |16

Fundamental Analysis

Price & Total Shareholder Return (as at Yesterday)

DEFINITION: Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.

B. Conditions



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria A. Criteria

> click Add Criteria

Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earn

• Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity

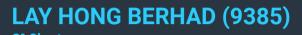
• Fundamental Analysis Conditions tab >select (iv) Return On Equity

- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- 1. Price Earnings Ratio select (less than) type (15) times now 2. CAGR of Net Earnings - select (more than) type (10) % for the
- past type (3) financial year(s)
 - 3. Net Debt To Equity select (less than) type (1) for the past
 - select (1) financial year(s) 4. Return On Equity (ROE) - select (more than) type (10) % for the
 - past select (1) financial year(s)

> click Save Template > Create New Template type (Value Stock) > click Create > click Save Template as > select Value Companies >

- Sort by: Select (PE Ratio) Select (Ascending)
- Total Shareholder Return

Analysis





AJINOMOTO (M) BERHAD (2658)

C² Chart



FAJARBARU BUILDER GRP BERHAD (7047)

C² Chart





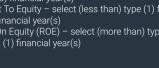


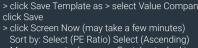
Period		Dividend Received	Capital Appreciation	Total Shareholder Ret	turn
	5 Days	8	-0.220	• /	-1.45 %
Short Term Return	10 Days	- 14	-0.220		-1.45 %
	20 Days	- 14	-0.400		-2.60 %
Medium Term Return	3 Months		-0.100	1	-0.66 %
	6 Months	25	-0.140	1	-0.92 %
	1 Year	8	+0.803	-	+5.66 %
	2 Years	2	+2.175		+22.70
Long Term Return	3 Vears	a	+1.496	-	+11.08 9
	5 Years	0.875	+2 224	_	+24.26 9
Annualised Return	Annualised		*		+4.44 %



Period		Dividend Received	Capital Appreciation	Total Shareholder Retu	im
	5 Days	*	-0.020		-5.33 %
Short Term Return	10 Days	*	(9)		
	20 Days	*	-0.005	1	-1.39 %
Medium Term Return	3 Months	*	-0.025		-6.58 %
	6 Months		-0.150	-	-29.70 %
	1 Year	*	+0.060		+20.34 3
	2 Years		+0.070		+24.56
Long Term Return	3 Vears	*	(9)		- *
	5 Years	0.018	+0.127	No.	+63,60 *
Annualised Return	Annualised	2			+10.35

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future





> Mouse over stock name > Factsheet > looking for

> Mouse over stock name > Charts > click C2 Charts tab

<u>GROWTH STOCKS</u>

Price & Total Shareholder Return (as at Yesterday)

DEFINITION: Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria A.Criteria

- 1.Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) <u>Revenue Growth</u>, (iii) <u>Gross Profit (Earnings)</u> Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns,
- > click Add Criteria 2. Fundamental Analysis Conditions tab >select (vi) Total Share-
- holder Returns > click Add Criteria
- **B.Conditions (Criteria Filters)**
- 1.Free Cash Flow select (more than) type (1) for the past select (1) financial year(s) 2.Revenue Growth - select (more than) type (1) for the past select (1)
- financial year(s) 3.Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
- 4. Quality of Earnings select (more than) type (1) for the past select (1) financial year(s) 5.Total Shareholder Return - - select (more than) type (5) % for the
- past select (3) financial year(s)
- 6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

Fundamental Analysis

Invest |17

- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc) > Mouse over stock name > Factsheet > looking for **Total Shareholder Return**



Analysis

Analysis

CHIN TECK PLANTATIONS BERHAD (1929)



AUMAS RESOURCES BERHAD (0098)



MALAYSIA AIRPORTS HOLDINGS BERHAD (5014)



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
	5 🗆 ays	8	+0.020		+0.24 %
Short Term Return	10 Days	- 24	+0.350	× /	+4.40 %
	20 Days	*	+0.089	1	+1.08 %
Medium Term Return	3 Months	*	+0.674	-	+8.84 %
	6 Months	15	+1.019		+14.00 %
	1 Year		+0.999	-	+13.68 %
Long Term Return	2 Years		+0.356		+4.48 %
	3 Years	82	+1.725	-	+26.24 %
	5 Years	0.510	+1.992		+39.66 %
Annualised Return	Annualised		a	-	+6.91 %

AUMAS (0098.MY) Period Dividend Capital Total Shareholder Return Received Appreciati 5 Days -0.015 -1.88 % Short Term 10 Days -0.050 -5.99 % 4.27 % 20 Days -0.035 3 Months +0.025 +3.29 % Medium Terri 6 Months +0.225 +40.18 % 1 Year +0.280 +55.45 % 2 Years +0.470+149.21 9 Long Term 3 Years +0.345 +78.41 % +49.52 % 5 Years +0.260 Annualised Annualised +8.38 %



Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future

FRIDAY JANUARY 10 2025 Invest | 18



Tired of low returns? Let's talk high-paying Dividends!



Top Dividend Picks Right Now
 Insider Tips – Advanced strategies for experienced investors
 Easy-to-Follow Tutorial

Get the most out of dividends, use our Dividend Analysis function – Click to Watch Our Tutorial Below!

Upgrade Your Dividend Strategy Here 🕋

DIVIDEND STOCKS

Price & Total Shareholder Return (as at Yesterday)

DEFINITION: Company is paying out dividend with low or moderate leverage.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria A. Criteria > click Add Criteria

- Fundamental Analysis Conditions tab >select (i) Dividend Yield
 Fundamental Analysis Conditions tab >select (ii) Dividend Payout
- (Historical) Fundamental Analysis Conditions tab >select (iii) Total Debt To
- Equity • Fundamental Analysis Conditions tab >select (iv) Total Share-
- holder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share

AMWAY (M) HOLDINGS BERHAD (6351)



HARRISONS HOLDINGS (M) BERHAD (5008)

C² Chart



PARAMOUNT CORPORATION BERHAD (1724)

C² Chart

Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

- Dividend Yield select (more than) type (1) % for the past select (1) financial year(s)
 Dividend Payout (Historical) - select (between) type (0.5) to type (1)
- times for the past select (1) financial year(s) 3. Total Debt to Equity – select (less than) type (1) for the past select
- (1) financial year(s) 4. Total Shareholder Return - – select (more than) type (5) % for the
- past select (3) financial year(s) 5. Total Shareholder Return - – select (more than) type (5) % for the past select (5) financial year(s)

TUTORIAL VIDEO

Invest |19



- 6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
- click Save Template as > select Dividend Companies > click Save
 alick Sarean New (may take a few minutes)
- > click Screen Now (may take a few minutes)> Sort By: Select (Dividend Yield) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
	5 Days	4	+0.050	0.0	+0.74 %
Short Term Return	10 Days		-0.050	1	-0.73 %
	20 Days	4	-0.050		-0.73 %
	3 Months		-0.050	1	-0.73 %
Medium Term Ret <mark>ur</mark> n	6 Months	(*	-0.200		-3.68 %
	1 Vear	12	+0.060		+10.75
Long Term Return	2 Years		+1.700		+33.33
	3 Years		+1.410		+26.16
	S Years	0.200	+1.214		+25.01
Annualised Return	Annualised		8		+4,62 9



 $(\bigcirc$

Analysis

Period		Dividend Received	Capital Appreciation	Total Sharehelder Return	
	5 Døys		-0.070		4.52
Short Term Return	10 Days	- 21	-0.050	1.0	-3.27
	20 Days	•	-0 150		-9.20
	3 Months		-0.200		-11.90
Medium Term Return	6 Months	14	-0.510		-25.83
	1 Year		-0.232		-13.55
Long Term Return	2 Years		+0.112		+8.19
	3 Years	0.300	+0.582		+62.00
	5 Years	0.700	+0.780		+179.6
Annualised Return	Annualised		39.5	100	+22.82







2025

1.50m 1000k 500k

BROKERS' CALL



Week: 3 January 2025 - 9 January 202	25		More Bro	okers' Call
AMINVESTMENT BANK See 1	More	Call	Target Price	Release Date
Keyfield International Berhad (5321)		BUY	RM3.25	7 Jan 2025
Tenaga Nasional Berhad (5347)		UNDERWEIGHT	RM12.60	6 Jan 2025
Bintulu Port Holdings Berhad (5032)		HOLD	RM6.40	3 Jan 2025
APEX SECURITIES BERHAD See 1	More	Call	Target Price	Release Date
UUE Holdings Berhad (0310)		BUY	RM1.10	8 Jan 2025
Redtone Digital Berhad (0032)		BUY	RM1.10	3 Jan 2025
BIMB SECURITIES SDN BHD See I	More	Call	Target Price	Release Date
Hibiscus Petroleum Berhad (5199)		BUY	RM3.20	9 Jan 2025
Hong Leong Investment Bank See	More	Call	Target Price	Release Date
ITMax System Berhad (5309)		BUY	RM4.71	8 Jan 2025
		0-11	Townet Drive	Delesse Dete
KENANGA See I	More	Call	Target Price	Release Date
Public Bank Berhad (1295)		OUTPERFORM	RM5.10	9 Jan 2025
Swift Energy Technology Berhad (0337)		OUTPERFORM	RM0.60	8 Jan 2025
Top Glove Corporation Bhd (7113)		MARKET PERFORM	RM1.30	8 Jan 2025
Kerjaya Prospek Group Berhad (7161)		MARKET PERFORM	RM2.21	7 Jan 2025
MIDF See M	More	Call	Target Price	Release Date
Swift Haulage Berhad (5303)		NEUTRAL	RM0.46	8 Jan 2025
	More	Call	Target Price	Release Date
Kerjaya Prospek Group Berhad (7161)		NEUTRAL	RM2.00	7 Jan 2025
UOB KAYHIAN See I	More	Call	Target Price	Release Date
Heitech Padu Berhad (5028)		BUY	RM3.99	8 Jan 2025
ITMAX System Berhad (5309)		BUY	RM4.30	8 Jan 2025
Public Packages Holdings Berhad (8273)		BUY	RM0.95	8 Jan 2025
Success Transformer Corporation Berhad (72	207)	BUY	RM0.84	7 Jan 2025
Tenaga Nasional Berhad (5347)		HOLD	RM13.20	7 Jan 2025

Disclaimer: InveSt does not accept any liability whatsoever for any direct, indirect or consequential losses (including loss of profit) or damages that may arise from the use of information or opinions in this publication. The information and opinions in InveSt are not to be considered as an offer to sell or buy any of the securities discussed. Opinions expressed are subject to change without notice. The Brokers may, from time to time, have interests or positions in the securities mentioned. For the full report on each item listed on this page, please visit https://www.shareinvestor.com/my/brokers_call.

LONG COMPANIES

FRIDAY JANUARY 10 2025



SHAREINVESTOR WEBPR step-by-step GUIDE

ShareInvestor WebPro > Screener > Predefined TA Screens > select market BURSA > Most Long Signals > click Scan Results or mouse over each company

SWIFT HAULAGE BERHAD (5303.MY)

system showing a higher probability of bullish sentiment on the share price.

DEFINITION: Top 10 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the

SWIFT

Price updated at 09 Jan 2025 16:59

Thee updated at	0 9 0 0 1 1 2 0	20 10.05		
Last: 0.450	Change:	-0.00	5	Volume: 11,952
Last: 0.430	Change	(%): -1 .	10	Range: 0.445 - 0.460
TA Scanner Resu	lts based	on histori	cal data	a up to 09 Jan 2025
Condition		Signal		Explanation
Bollinger Band: Bu Long Term Volatili Breakout and Tren	ty	Long	band(3 2. Volu	se price above upper bollinger 33,1). ume above average volume(50). rage volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending Bollinger Band: High Above Upper Bollinger Band DM: Bullish Directional Movement		Long	 Close price above upper bollinger band(33,1). Volume above average volume(10). Average volume(10) is above 300,000. 	
		Neutral		n above upper bollinger band(14,2). rage volume(5) is above 100,000.
		Long	-DI(14)) crossed below +DI(14)
Donchian Channel Above Upper Dono Channels		Long		rossed above the upper Donchian el(14,4)
RSI: Short Term R Bullish Crossover	SI 50	Long	last 1 for the 2. Volu	(20) crossed above 50 within the day and RSI(20) 1 day ago below 50 e last 5 days. ume above average volume(125). rage volume(5) is above 100,000.

SIGNATURE INTERNATIONAL BERHAD (7246.MY)

SIGN

Price updated at 09 Jan 2025 16:58

1 520	Change: -			Volume: 15,206
Last: 1.520	.ast: 1.520 Change (%): -			Range: 1.520 - 1.540
TA Scanner Resu	lts based on	historical	data	a up to 09 Jan 2025
Conditie	on	Signal		Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending Bollinger Band: Bullish Lower Bollinger Band Support Bollinger Band: Bullish Short Term Volatility Breakout and Trending		Long	ban 2. V 3. A	close price above upper bollinger d(33,1). /olume above average volume(50). .verage volume(50) is above ,000.
		Long	ban 2. C	ow 1 day ago below lower bollinger d(20,2). close above close 1 day ago. verage volume(5) is above 100,000.
		Long	ban 2. V 3. A	close price above upper bollinger d(33,1). /olume above average volume(10). .verage volume(10) is above ,000.
DM: Bullish Directional Movement		Long	-DI(14) crossed below +DI(14)
Donchian Channel Above Upper Donc Channels		Long		h crossed above the upper achian Channel(14,4)

PINEAPPLE RESOURCES BERHAD (0006.MY)

PINEAPP

Price updated at 09 Jan 2025 09:08

0 6 5 0	Change: -			Volume: -		
Last: 0.650	Change (%): -			Range: 0.650 - 0.650		
TA Scanner Results based on historical data up to 09 Jan 2025						
Condition		Signal		Explanation		

Condition	Signal	Explanation
CCI: Bearish CCI Overbought And Reversing	Short	 CCI(26) above 100 and CCI(26) 1 day ago increasing for the last 3 days. CCI(26) below CCI(26) 1 day ago

AIRPORT

Price updated at 09 Jan 2025 16:52

1	Last: 10.860 Change: +			Volume: 12,770
Last: 10.000	Change (%)	+0.74	<u>ار ا</u>	Range: 10.800 - 10.880
TA Scanner Resul	ts based on	historical	data	up to 09 Jan 2025
Condition		Signal		Explanation
Bollinger Band: Bu Term Volatility Bre Trending		Long	ban 2. V	close price above upper bollinger d(33,1). olume above average volume(10). .verage volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band DM: Bullish Directional Movement		Neutral	ban	ligh above upper bollinger d(14,2). .verage volume(5) is above 100,000.
		Long	-DI(14) crossed below +DI(14)
Donchian Channel Above Upper Donc Channels		Long		h crossed above the upper Donchian nnel(14,4)
Price: New 52 Wee	ek High	Long		tock reach a new 52 week high. werage volume(30) is above 50000.
Williams %R: Bear %R	ish Williams	Short		Villiams %R(26) between 0 and -20. .verage volume(5) is above 100,000.

ECOMATE HOLDINGS BERHAD (0239.MY)

ECOMATE

Price updated at (
	Change: -	Volume: 14,988			
Last: 0.980	Change (%): -	Range: 0.970 - 0.980			
TA Scanner Results based on historical data up to 09. Jan 2025					

Condition	Signal	Explanation
TA Scanner Results based	on historic	ai uata up to 09 Jan 2025

Condition	Signal	Explanation
Price: New 52 Week High	Long	 Stock reach a new 52 week high. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	 1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	 1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Volume: Consecutive Days Of Increasing Average Volume	Long	 Average Volume(20) has been increasing over the last 2 weeks. Average volume(20) is above 100000
Williams %R: Bearish Williams %R	Short	 Williams %R(26) between 0 and -20. Average volume(5) is above 100,000.

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Condition	Signal	Explanation
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Bullish Price Crossover	Long	 Close price crossed above MA(40) within the last 1 day. Previous day close price is below the MA(10) for the last 5 days
MACD: Bullish MACD Crossover	Long	 MACD(12,26) diff line crossed above the MACD(12,26) signal line. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	 Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. Parabolic SAR below close price



WASCO BERHAD (5142.MY)

WASCO

Price updated at 09 Jan 2025 16:53

Last: 1.240	Chang	0	Volume: 12,107								
Last: 1.240	Chang	le (%):	-2	36	Rang	e: 1.	230	- 1.	.28	0	
TA Scanner Results based on historical data up to 09 Jan 2025											
Condition		Signa	al Explanation								
									1/4		_

		•
Bollinger Band: High Above Upper Bollinger Band	Neutral	 High above upper bollinger band(14,2). Average volume(5) is above 100,000.
CCI: Bearish CCI Overbought And Reversing	Short	 CCI(26) above 100 and CCI(26) 1 day ago increasing for the last 3 days. CCI(26) below CCI(26) 1 day ago
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Price: Consecutive Days Gains	Long	 Close price has been increasing over the last 5 days. Average volume(5) above 100,000.
Volume: 10 Days large value Buy Up trade	Long	 1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	 1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	 Williams %R(26) between 0 and -20. Average volume(5) is above 100,000.

TOPMIX BERHAD (0302.MY)

TOPMIX

Price updated at 09 Jan 2025 16:49

Last: 0.495	Change: -			Volume: 5,232	
Last: 0.493	Change	(%): -		Range: 0.490 - 0.505	
TA Scanner Resul	ts based	on histori	cal data	a up to 09 Jan 2025	
Condition	I	Signal		Explanation	
Bollinger Band: Hig Upper Bollinger Ba		Neutral		n above upper bollinger band(14,2). rage volume(5) is above 100,000.	
DM: Bullish Directi Movement	DM: Bullish Directional Lo Movement		-DI(14)) crossed below +DI(14)	
Donchian Channels: High Above Upper Donchian Channels		Long	High crossed above the upper Donchian Channel(14,4)		
MACD: Bullish MACD Crossover		Long	 MACD(12,26) diff line crossed above the MACD(12,26) signal line. MACD Histogram(12,26) is above 0. 		
Parabolic SAR: Bearish Parabolic SAR Reversal		Neutral	 Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. Parabolic SAR below close price 		
RSI: Short Term RSI 50 Bullish Crossover		Long	 Parabolic SAR below close price RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below for the last 5 days. Volume above average volume(125). Average volume(5) is above 100,000. 		

KTI LANDMARK BERHAD (0308.MY)

KTI

Price updated at 09 Jan 2025 16:55

	-		Volume: 59,692		
Last: 0.440	(%): -		Range: 0.435 - 0.450		
TA Scanner Results based on historical data up to 09 Jan 2025					
Condition		Signal	Explanation		
Accumulation Distribution: L Bullish Accumulation Distribution		Long	1	nulation distribution increasing for t 7 days	

FIAMMA HOLDINGS BERHAD (6939.MY)

FIAMMA

Price updated at 09 Jan 2025 16:55

Last: 1.070	Change:	-0.010		Volume: 726		
Last: 1.070	Change	(%): -0.	93	Range: 1.070 - 1.080		
TA Scanner Resu	lts based	on historio	cal dat	a up to 09 Jan 2025		
Condition	ı	Signal		Explanation		
	linger Band: Low Below Neutral ver Bollinger Band		 Low below lower bollinger band(14,2). Average volume(5) is above 100,000. 			
Candlestick: Bullis Hammer	sh	Long	Bullish: Hammer			
	MA: Medium Term Bullish Lor Moving Average Crossover		Long MA(25) crossed above MA(50) last 1 day.			
Parabolic SAR: Bullish Parabolic SAR Reversal		Neutral	 Parabolic SAR 1 day ago below close price 1 day ago for the last 5 days. Parabolic SAR above close price 			
Volume: Volume Spike		Long	 Volume is more than 500% above average volume(10). Volume above 200000. Close price above 0.10 			

ANEKA JARINGAN HOLDINGS BERHAD (0226.MY)

ANEKA

Price updated at 09 Jan 2025 16:58							
Last: 0.150	Change: -0.010			Volume: 33,213			
Last: 0.130	Change	(%): -6.	25	Range: 0.145 - 0.160			
TA Scanner Resul	ts based	on historia	cal data	up to 09 Jan 2025			
Condition	I	Signal		Explanation			
Bollinger Band: Bullish Long Term Volatility Breakout and Trending		Long	 Close price above upper bollinger band(33,1). Volume above average volume(50) Average volume(50) is above 300,0 				
Bollinger Band: Bullish Short Term Volatility Breakout and Trending		Long	 Close price above upper bollinger band(33,1). Volume above average volume(10). Average volume(10) is above 300,00 				
Chaikin Volatility: Decreasing Chaikin Volatility		Neutral	Chaikin Volatility(10,10) has been decreasing for 5 days				
Volume: Consecut Of Increasing Aver Volume	-	Long	 Average Volume(20) has been increasing over the last 2 weeks. Average volume(20) is above 100000 				

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Condition	Signal	Explanation
Price: Consecutive Days Gains	Long	 Close price has been increasing over the last 5 days. Average volume(5) above 100,000.
RSI: RSI Overbought	Short	 RSI(20) is above 80. RSI(20) is increasing for the last 3 days. Stock has more than 75 days of historical data.
Volume: 10 Days large value Buy Up trade	Long	 1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	 1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	 Williams %R(26) between 0 and -20. Average volume(5) is above 100,000.



Dato' Eu Hong Chew Former Group CEO i-Berhad Non-Executive Director

He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

Is there an investment opportunity in **AZEK**

SUMMARY

- The AZEK Company Inc. (NYSE: AZEK) delivered revenue growth of 15% CAGR from 2018 to 2023. However, the ROIC and ROE averaged 5.5% during this period.
- AZEK's growth is largely driven by acquisitions with minimal organic growth observed, particularly a mere 1% increase from 2022 to 2023.

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation, offer, advice, counseling or recommendation to buy or sell. As such it is not intended to promote the purchase of shares in any way. As a reminder, any type of asset has a risk factor and needs to be evaluated from multiple perspectives. Therefore, any investment decision and the associated risk remains with the investor. The views expressed here are entirely the writer's own.

BEHIND THE TICKER: DECODING COMPANY FUNDAMENTALS

 While financially sound, my valuations did not provide any margin of safety. Together with the concerns over high reinvestment rates and low contribution margin, this is not an investment opportunity.

BACKGROUND

IPO in 2020, AZEK is an industry-leading designer and manufacturer of products focused on the Outdoor Living market. It has 2 business segments:

- **Residential:** The segment designs and manufactures Outdoor Living products such as decking, railing, and trim.
- Commercial: The current products cover low-maintenance bathroom partitions, shower and dressing stalls, lockers, and other storage solutions.

The Residential segment was the bigger revenue and earnings contributor. In 2023, this segment accounted for 89% of the total revenue. Refer to Chart 1.

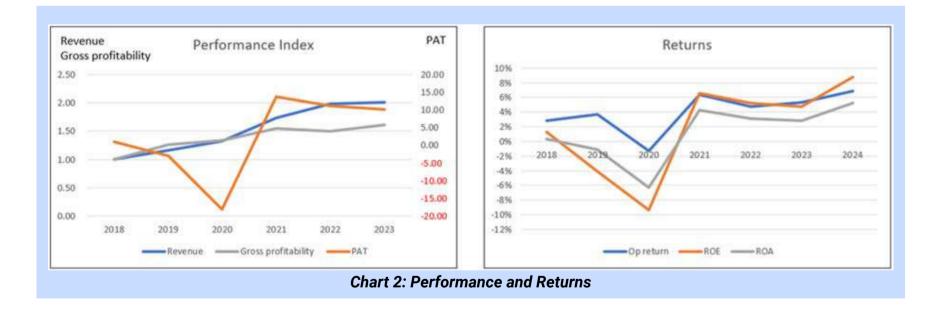


AZEK focuses on composite products that combine raw materials, recycled wood fibres, and recycled plastics. The primary raw materials used by AZEK are various petrochemical resins, reclaimed polyethylene and PVC material, waste wood fibre, and aluminum.

OPERATING PERFORMANCE

Over the past 6 years, there were uptrends for the topline, bottom line, and gross profitability. Refer to the left part of Chart 2.

The main hiccup was in 2020 due to a substantial increase in Selling, General, and Administration (SGA) expenses, which in turn was primarily attributable to USD121 million of stock-based compensation expense related to the IPO. But you can see the performance bouncing back to continue with the uptrend in the following year.



The improving profits led to improving returns as shown in the right part of Chart 2. Unfortunately, the returns were low.

- Over the past 6 years, ROIC averaged 3.6% with ROE averaged 0.7%.
- These averages were affected by the IPO expenses. Even then from 2021 to 2023, both ROIC and ROE only averaged 5.5% each.

A DuPont Analysis showed that the uptrends in the ROIC were the result of better-operating margins, asset turnover, and leverage. An analysis of the operating profit showed that the increase in operating profits was due to comparative "stable" fixed costs as the revenue increased. There was hardly any uptrend in the contribution margin.

GROWTH

From 2018 to 2023, revenue grew at 15% CAGR. AZEK did not provide data to enable a breakdown of the revenue growth into those due to organic growth vs acquisitions. To get a sense of this, I compared the amount spent on CAPEX versus that spent on acquisitions.

From 2018 to 2023, the company spent USD636 million on net CAPEX and USD420 million on acquisitions. Based on the expenditure ratio, I deduced that acquisition accounted for at least 40% of the growth. It is probably more as the CAPEX for a particular year would include those for the businesses acquired in the past. On such a basis, I would not consider AZEK as a high organic growth company. You can get a sense of this by looking at the 1% revenue growth between 2022 and 2023 when there was no acquisition. Furthermore, several market research reports projected single revenue growth rates over the next 5 years implying that this is not a high-growth sector.

Growth needs to be funded and one way to assess this is to look at the Reinvestment rate. I defined this as Reinvestment / NOPAT where:

Reinvestment = CAPEX + Acquisitions – Depreciation & Amortization + Increase in Net Working Capital.

From 2018 to 2023, the company incurred a Reinvestment rate that was greater than 100%. This is not sustainable. Excluding the acquisitions, the Reinvestment is reduced to a more sustainable rate. I am not suggesting that the company stop the acquisitions. Rather it should be scaled to a more sustainable rate.

FINANCIAL POSITION

AZEK is financially sound based on the following:

It has a 28% debt-capital ratio as of the end of Sep 2024. The debtcapital ratio for the building material sector based on Damodaran's Jan 2024 data set was 15%.

As of the end of Sep 2024, it had USD164 million in cash and short-term investments. This was about 8% of its total assets.

From 2018 to 2023, it generated USD937 million in cash flow from operations compared to a net income of USD101 million. This is

a very good cash conversion ratio. I would consider it a cash cow.

It has a reasonable capital allocation track record as can be seen from Table 1. It was able to cover most of its CAPEX and acquisitions with

Items	Sources	Uses
	(USD m)	(USD m)
Cash flow from Ops	937	
New shares	890	
Net Debt		338
Net share buyback		205
Dividends		0
Net CAPEX incl intangibles		636
Net Acquisitions		420
Cash		176
Misc		51
Total	1,827	1,827

the cash flow from operation.

My main concern was the high Reinvestment rate that I mentioned earlier. However, this is within management's control as this could be reduced by a less aggressive acquisition plan.

VALUATION

I considered 2 scenarios when valuing AZEK:

- Scenario 1: There is no further acquisition and the company continues to grow at the long-term GDP growth rate of 4%. I used a single-stage Free Cash Flow to the Firm (FCFF) model for this valuation.
- Scenario 2: The company will continue with its historical doubledigit revenue growth next year. But it then reduces its growth rate and Reinvestment rate over the next 5 years to 4% and a sustainable rate respectively. I used a multistage model for this valuation.

I obtained an intrinsic value of USD6 per share under Scenario 1. The intrinsic value was USD10 per share under Scenario 2. The market price of AZEK as of the end of Sep 2024 was USD47 per share. There is no margin of safety under both scenarios. For details of the valuation, refer to the original article.

CONCLUSION

While AZEK is financially sound, I have several concerns about its operations:

- While there was revenue and profit growth, there was hardly any growth in the contribution margin.
- It has low returns.
- Growth was due more to acquisitions than organic growth. Growth was also carried out at an unstable Reinvestment rate.
- This is not a double-digit growth sector

At the same time, my valuations based on a single-stage as well as a multi-stage model did not show any margin of safety. You can understand why I do not see AZEK as an investment opportunity.

I am a long-term value investor who has held onto stocks for more than 5 years. My analysis and valuation are from such a perspective. I consider quarterly results "noisy" and focus on long-term trends. This article was re-purposed from my article "AZEK: An Unsustainable Reinvestment Rate Via Acquisitions Hid The Performance Problems" which was first published in Seeking Alpha. Refer to this link for more of my insights on other US companies.

had

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation, offer, advice, counseling or recommendation to buy or sell. As such it is not intended to promote the purchase of shares in any way. As a reminder, any type of asset has a risk factor and needs to be evaluated from multiple perspectives. Therefore, any investment decision and the associated risk remains with the investor. The views expressed here are entirely the writer's own.





UNLOCK THE SECRET OF WEALTH

DO YOU REALLY WANT TO MASTER VALUE INVESTING



SEE HOW TO GET HIGHER RETURNS WITH LOWER RISK

MALAYSIA **AIMS TO BE CONDUIT FOR** ELECTRICITY, TALENT, AND **SUPPLY CHAIN** DIVERSIFICATION **IN 2025** - PM ANWAR

A coording to Prime Minister Datuk Seri Anwar Ibrahim, Malaysia aims to become the region's conduit for electricity, talent, and supply chain diversification, while also strengthening its position in oil and gas, semiconductors, and Islamic finance this year.

Speaking during his keynote address at the Malaysia Economic Forum 2025, he said that in 2025, we want to double down on our geographical centrality as a conduit for electricity, talent and supply chain diversification. At the same time, we want to refine our expertise in oil and gas, semiconductor, and Islamic finance, so we can be global market leaders in each field. Malaysia's neutrality and openness for partnerships that make it a natural hub for all.

He added that interconnecting power grids in the region is a key strategy in strengthening Southeast Asia's energy security, and Malaysia is poised to play a pivotal role in this endeavour. On the Asean Energy Grid, he stressed on the importance of this initiative, which involved the several cross-border power interconnections, including Thailand, Malaysia and Singapore. He quoted another example which is the undersea cable project connecting Sarawak to Peninsular Malaysia and Singapore, that is crucial for advancing ASEAN's energy goals.

On Malaysia's aims to attract at least RM500 billion worth of semiconductor investments, the government will offer RM25 billion worth of incentives to attract foreign investors to boost the local semiconductor sector, and train up to 60,000 Malaysian engineers to help meet industry demand. He said that this ambitious plan aligns with Malaysia's broader vision of economic leadership in a changing global context, such as decline of hegemonic powers and rising isolationism.

He noted that as the superpowers retreat from responsibilities towards economic isolationism, building walls of protectionism, while still chanting the mantra of a rules-based world economic order, he sees a divergence opening. This is a rare opportunity to recalibrate policy positions towards economic pluralism, cooperation across multilateral platforms, and decisions infused with a moral conscience. Malaysia's chairmanship of ASEAN comes at this opportune moment.

He added that as Asia becomes the centre of the global economy, ASEAN is projected to be the fourth largest economic bloc in the world. The lion's share of global growth will stem from a combination of Asean, India and China. Resulting in a burgeoning middle class and a growing influence over decision-making. He said that Malaysia's commitment to economic leadership will be to focus on fundamental principles such as high growth, low inflation, and fiscal discipline. Economic leadership is about getting the fundamentals right. Malaysia's values-based growth that undergird our economic structures are based on equity, an energetic populous and entrepreneurship vigour.

He noted that last year, Malaysia successfully tamed inflation, reduced unemployment and stabilised the currency. The country had record highs in jobs creation and also the best performing stock market in ASEAN. Internationally, the foreign direct investments have been historic and are region-leading in the areas of semiconductors and data centres.

2025 BANKING SECTOR OUTLOOK – NO STRESS EXPECTED – MIDF RESEARCH

ccording to MIDF Research, a solid economic outlook will be good for growth and earnings outlook for the banking sector. Looking into 2025, it remains positive on the banking sector as earnings are expected to continue to be robust supported by solid gross loans growth and stable asset quality. Meanwhile, CY25's dividend outlook remains very bright. Furthermore, this dividend expectation and defensive feature of the banks will be a key proposition for the banks in CY25 given the possibility of the market to remain volatile next year.

The earnings performance of the banking sector is closely tied to the performance of the economy, being its backbone. Economic activities create demand for financial services such as productive loans for businesses, consumptive loans and transactional deposits. The Research House's economics team is projecting Malaysia's GDP to continue growing, albeit at more normalised level, at +4.6% next year. The expectation is that (i) NII growth will remain robust due to stable NIM and sturdy loans growth, (ii) normalisation of NOII growth, (iii) OPEX to come in at more contained level, and (iv) asset quality to continue improving with no stress expected. As such for CY25, the earnings of banks under its coverage is expected to expand by +6.3% YOY.

With the continuation or commencement of major infrastructure projects and robust industrial construction demand, MIDF Research foresees business loan demand to remain strong in CY25. On the other hand, retail loans have already seen some tapering off, as indicated by Nov-24 banking stats. Higher-yield unsecured loans is expected to remain popular as a means of NIM optimisation, as asset quality concerns continue to fade.

As before, dividend prospects remain as bright as ever with several banks continuing to maintain their intention to increase dividend payouts, and more banks offering full cash dividends (a sign of banks being happy with its capital builds), MIDF Research believes CY25's dividend outlook remains very bright. This is coupled with the expectation of earnings growth. Hence, the positive stance on the banking sector. Top Picks are Maybank due to its excellent dividend yield; Public Bank and Hong Leong Bank for their solid asset quality and domestic focus. Click this link for the full report.

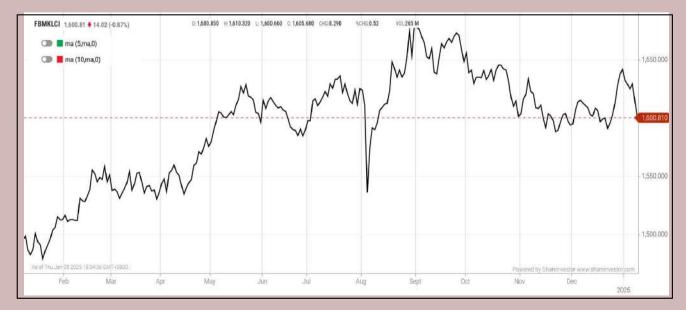
MARKET SENTIMENTS

Note From The Publisher:

With this first issue for 2025, we wish all our readers and supporters a Joyful New Year 2025. May it bring you profits from investments, good health, peace & joy throughout the year. Remember to always #investwithknowledge #dontgamblewithstocks and #dontspeculatewithstocks.

EYE ON THE MARKETS

On Thursday (9Jan), the Ringgit closed at 4.5055 against the USD and 3.2902 to the Sing Dollar. On Monday (6Jan), the FBM KLCI opened at 1629.74. As at Thursday (9Jan) 5:00pm, the FBM KLCI closed down 28.93 points at 1600.81. Over in US, the overnight Dow Jones Industrial Average closed up 106.84 points (+0.25%) to 42,635.20 whilst the NASDAQ shed 10.80 points (-0.06%) to 19,478.88.



KLCI 1 Year Chart

REGIONAL MARKETS

Over 5 Trading Days (as at Wednesday)





ShareInvestor WebPro (www.shareinvestor.com/my)

- Price > Stock Prices
 Select Market: NASDAQ / NYSE / IDX / SET / HKEX / SGX (One bourse at a time)
 select Stocks Tab
- select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
 Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days

Change >	• select 52	2 Weeks	High >	 select 	52	Weeks Low >	> Mouse O	/er Columr	ו Layou

NASDAQ (USD)											
T	op Gainers				Top Losers						
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
KLA CORPORATION	686.200	+56.080	896.320	548.845	BOOKING HOLDINGS INC	4,872.420	-96.000	5,337.240	3,180.000		
ASML HOLDING NV EUR0.09 NY REGISTRY SHS 2012	743.980	+50.900	1,110.090	645.450	QUANTUM CORPORATION	31.430	-22.490	90.640	2.220		
MICROSTRATEGY	331.700	+42.080	543.000	43.874	ADOBE INC	419.580	-25.100	638.250	425.320		
					ULTA BEAUTY INC	415.140	-19.790	574.760	318.170		
MERCADOLIBRE INC	1,739.000	+38.560	2,161.730	1,324.990							
MONOLITHIC POWER SYSTEM INC	620.960	+29.260	959.640	546.705	AXON ENTERPRISE INC	577.340	-19.150	698.670	246.985		

NYSE (USD)											
	Top Gaine	rs			Top Losers						
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
BERKSHIRE HATHAWAY INC	677,925.000	+2,425.000	741,971.390	543,235.730	NVR INC	8,005.950	-172.950	9,964.770	6,800.000		
TEXAS PACIFIC LAND CORPORATION	1,275.940	+169.980	1,769.140	467.617	BIGLARI HOLDINGS INC	1,130.000	-140.020	1,330.660	750.000		
AUTOZONE INC	3,303.350	+53.350	3,416.710	2,512.612	WHITE MOUNTAINS INSURANCE	1,871,460	-73.600	2,023.000	1,481.050		
UNIFIRST CORP	214.480	+43.390	243.700	149.580	GROUP	1,871.400	/0.000	2,020.000	1,-101.000		
GE VERNOVA INC	366.480	+37.550	376.295	119.000	WATSCO INC	469.950	-65.050	535.000	390.850		
	_				KINSALE CAPITAL GROUP INC	422.030	-43.100	548.470	355.125		

IDX (Rupiah)											
	Top Gain	ners				Top Lose	rs				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
PETRINDO JAYA KREASI TBK	13,800.000	+2,675.000	14,025.000	4,430.000	JAKARTA SETIABUDI INTERNASIONAL	7,050.000	-2,675.000	11,250.000	1,160.000		
DCI INDONESIA TBK	44,500.000	+2,400.000	63,800.000	32,525.000	UNITED TRACTORS	25,175.000	-1,600.000	28,500.000	21,100.000		
PANTAI INDAH KAPUK DUA TBK	17,675.000	+1,675.000	19,650.000	4,280.000	DIAN SWASTATIKA SENTOSA TBK	35,550.000	-1,450.000	48,250.000	7,710.000		
BARITO RENEWABLES ENERGY TBK	10,475.000	+1,200.000	12,200.000	3,930.000	INDO TAMBANGRAYA MEGAH TBK	25,375.000	-1,325.000	28,775.000	23,575.000		
RUKUN RAHARJA	3,400.000	+680.000	3,800.000	1,005.000	RODA VIVATEX	13,675.000	-1,025.000	16,250.000	13,000.000		

SET (Thai Baht)											
	Top Gainers					Top Losers					
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Na	ame	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	
PTTEP	125.500	+6.500	164.500	116.000	ОН	ITL	338.000	-17.000	486.000	330.000	
DTCI	37.500	+5.000	45.500	23.000	SC	C	160.500	-7.500	299.000	159.000	
F&D	39.750	+4.500	45.000	27.000	AE	ONTS	121.000	-7.000	168.500	107.000	
GYT	177.500	+4.500	197.500	135.000	BK	ан — — — — — — — — — — — — — — — — — — —	286.000	-5.000	316.000	279.000	
BBL	154.500	+3.500	159.500	129.000	ВН	ł	195.000	-4.500	284.000	184.500	

HKEX (HKD)											
	Top Gainers					Top Losers					
Name	Last Done	Change Over 5 Days 52 Weeks High Low		Name	e	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
LAOPU GOLD (6181)	269.200	+28.000	295.000	60.950	TENC	CENT (700)	369.200	-47.800	482.400	260.200	
REFIRE (2570)	181.000	+19.000	198.200	140.600	TENC	CENT-R (80700)	349.200	-46.000	439.200	240.000	
VOICECOMM (2495)	210.800	+10.800	264.000	121.000	YUM	CHINA (9987)	343.600	-30.600	406.400	225.200	
GUOFUHEE (2582)	111.000	+8.000	117.200	76.800	TRIP.0	COM-S (9961)	510.500	-29.500	598.000	264.800	
WELLCELL HOLD (2477)	12.720	+6.300	14.800	1.700	RIMA	IG GROUP (2522)	50.600	-20.400	72.800	13.500	

SGX (SGD)											
	Top Gainers					Top Losers					
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low		
DBS	45.440	+1.720	45.440	28.727	JMH USD	40.770	-0.200	46.430	33.720		
UOB	37.800	+1.470	37.800	27.620	VENTURE	12.960	-0.190	15.640	12.380		
OCBC BANK	17.550	+0.860	17.550	12.690	HONGKONGLAND USD	4.310	-0.140	5.000	2.780		
AEM SGD	1.750	+0.310	3.396	1.160	SHANGRI-LA HKD	5.310	-0.120	6.100	4.620		
PRUDENTIAL USD	8.300	+0.210	10.010	8.090	CAPITALANDINVEST	2.510	-0.110	3.200	2.420		

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.



hroughout 2024, MSWG observed a series of privatisation deals, contentious corporate transactions, and intriguing corporate manoeuvres in the Malaysian stock market. These developments highlight not only the dynamism of the corporate landscape but also our active involvement in safeguarding minority shareholders' interests.

DECODING 2024 - TRIUMPHS AND TUMBLES IN GOVERNANCE AND SUSTAINABILITY

As 2024 draws to a close, it is an opportune moment to reflect on the events that unfolded and assess areas where improvements could have been made. Throughout the year, MSWG observed a series of privatisation deals, contentious corporate transactions, and intriguing manoeuvres by business executives in the Malaysian stock market. These developments highlight not only the dynamism of the corporate landscape but also opportunities for stakeholders to respond more effectively to ensure better outcomes.

NOT FAIR BUT REASONABLE TAKEOVER OFFERS

In 2024, several general offers were announced due to acquisition thresholds triggered or intentions of privatisation, however, not all culminated in successful privatisation or delisting. Among the most contentious was the privatisation offer for <u>MPHB Capital</u> <u>Berhad</u> and the voluntary withdrawal of <u>Grand Central Enterprises</u> <u>Bhd's</u> listing status, leaving many minority shareholders in a catch-22 situation. Notably, both offers were deemed "not fair but reasonable", with independent advisers recommending noninterested shareholders to accept the offer. MSWG is all for voluntary exit offers if they are both "fair" and "reasonable" before being tabled to disinterested shareholders for deliberation.

Throughout the year, we urged minority shareholders to conduct their comprehensive analysis by examining the granular details of the proposals in offer documents and the <u>independent advice</u> <u>circular (IAC)/independent advice letter (IAL)</u>.

MSWG was actively involved in advocacy works to deliberate the two takeover exercises. Minority shareholders successfully blocked the voluntary delisting of Grand Central Enterprises, while the privatisation of MPHB Capital recorded significant dissent from shareholders, reflecting strong concerns over the offer's fairness. It is paramount for minority shareholders not to rely solely on hearsay from unlicensed and self-proclaimed finfluencers, non-qualified bloggers, or quack market gurus. Always consult a financial professional adviser if you have any doubts about the course of action for take-over offers. Minority shareholders must make informed investment decisions based on their respective risk appetites. **Caveat emptor!**

DISCLOSURE OF MATERIAL INFORMATION

The timely disclosure of material information remains a cornerstone of good corporate governance. Failure to disclose material information promptly opens room to insider trading, resulting in an uneven playing field. This is detrimental to minority shareholders who are often the last to get hold of such price-sensitive material information.

Material information includes information that could affect the price, value or market activity of the issuer's securities. It can also include information about the issuer's business, assets, liabilities, financial condition and prospects. Examples of events requiring immediate disclosure are e.g. joint venture agreement, contract win or lose.

A case in point is that of P.I.E Industrial Berhad, whose share price had jumped by <u>47% in April 2024 within the three days</u> prior to its announcement of major order wins. Additionally, its disclosure of contract values has drawn scrutiny as these figures were provided to the media before being officially announced.

On the other hand, timeliness and transparency are crucial in today's tech-driven corporate disclosure is best exemplified by Icon Offshore Berhad which drew criticism from the public over its handling of a fatal explosion that took place on one of its platform supply vessels (PSV). The group finally addressed the tragic incident in a public announcement on 12 August 2024, <u>10 days</u> after the incident happened.

Another interesting case with regard to material information disclosure is that of HeiTech Padu Berhad which <u>rescinded its</u> <u>decision to acquire a 30% stake</u> in Souqa Fintech, an Islamic payment firm, for RM16.17 million less than two weeks after the deal was sealed. The abrupt rescission of the Souqa deal has drawn attention to the importance of clear communication and robust governance to maintain investor confidence.

DIRECTORS' DUTIES AND RESPONSIBILITIES

Directors are bound to fiduciary duties to act in the company's best interests, safeguard its assets, and address conflicts of interest transparently. Yet, corporate governance lapses persist, with directors sometimes proposing questionable investments, issuing shares with significant dilutionary impacts, or receiving excessive employee share option scheme (ESOS) shares despite the underperformance of a company.

This area is very close to MSWG's heart, as evidenced by the numerous discourses we have churned out in 2024. To name a few, we discussed the <u>implication of cross-holding to corporate</u> governance, the role of a board chairman in upholding integrity, transparency and accountability, and the fit and proper criteria for <u>directors</u>.

One example was the <u>questionable appointment</u> of Leow Thang Fong as the CEO of South Malaysia Industries Berhad (SMI) only slightly more than a month after being ousted as an Executive Director at the Company's annual general meeting (AGM). Following what has transpired at SMI, MSWG urges PLCs to respect their shareholders' voices, especially since decisions are made through a transparent voting process with results validated by an independent scrutineer. Additionally, MSWG also highlighted the financial intrigue whereby Ajiya Berhad extended an RM250 million loan at a 7.5% interest rate per annum to its holding company, Chin Hin Group Berhad (CHGB). CHGM had a highly geared balance sheet of 1.50 times of gearing ratio, RM1.11 billion in bank borrowings, and a negative operating cash flow of RM145.90 million for FY2023. Ajiya's financial support for CHGB ostensibly aims to fortify its financial position and ensure sustainable growth, yet such endeavour entails significant risks and potential conflicts of interest with minority shareholders' interests at stake.

RELATED PARTY TRANSACTIONS (RPTs)

RPTs are often shrouded in controversy with concerns that they may benefit major shareholders or directors at the expense of minorities. Transparency and adherence to arm's-length principles are crucial to mitigate these concerns. Recall that the Securities Commission Malaysia (SC) in its Annual Report 2021 has cautioned that RPTs among PLCs – especially those involving family groups and longserving independent directors – may require closer monitoring to ensure that the deals are not detrimental to minority shareholders.

According to Bursa Malaysia's Listing Requirements, a PLC must obtain shareholders' approval in a general meeting if one of the percentage ratios of an RPT is at least 5% of the net asset value, net profits, market value of the counter, etc.

In November 2024, MSWG questioned DXN Holdings Bhd.'s decision to <u>charter a Gulfstream G550 corporate jet</u> for US\$6 million (approximately RM27 million) via an RPT. The jet, owned by a company linked to DXN's Executive Chairman, raised concerns among minority shareholders about its necessity and justification.

On another occasion, MSWG encountered an unprecedented exercise in which IOI Properties Group Berhad (IOIPG) intended to seek shareholders' consent pursuant to Section 218(1) of the Companies Act 2016. If approved, IOIPG's shareholders consented to IOIPG's Group Chief Executive Officer and major shareholder Lee Yeow Seng to engage in a competing business with IOIPG about a planned redevelopment of Shenton House in Singapore. Prior to the EGM, MSWG raised several critical points and questions with IOIPG via AGM & EGM letters dated 28 October 2024. We then worked with Permodalan Nasional Berhad (PNB) and Employees Provident Fund (EPF) and played a key role in crystalising the situation to PNB and EPF. The hybrid EGM for IOIPG on 7 November 2024 was attended by MSWG physically. Given the issues that MSWG, PNB and EPF raised, IOIPG withdrew the resolution at the meeting.

A THEMATIC APPROACH TO ADVOCACY: GENDER DIVERSITY AND CLIMATE CHANGE

In 2024, MSWG adopted a thematic approach to its engagements with PLCs, introducing two questions to all covered companies: the first addressing gender diversity on boards and the second focusing on climate change initiatives.

On gender diversity, the feedback from companies was largely encouraging. Many PLCs acknowledged the importance of a balanced board composition. They detailed tangible actions, such as setting specific gender diversity targets, formalising policies to prioritise female representation, and leveraging nomination committees to identify qualified candidates. Some PLCs went further by sharing the tangible benefits they experienced from increased gender diversity on their boards. For example, one company noted that including women directors brought fresh perspectives and enhanced decision-making, particularly in customer-centric strategies and risk management. Another company attributed improvements in board dynamics and collaboration to the presence of female leaders, emphasising how diversity fosters a more balanced and inclusive approach to governance.

The responses to climate change reflected varying levels of maturity. Larger companies reported significant strides, such as investments in renewable energy projects, energy efficiency programs, and targeted carbon reduction goals. However, smaller PLCs noted limitations due to resource constraints, often focusing on incremental improvements in compliance rather than transformative initiatives.

AT THE FRONTLINE

The MSWG team attended 536 general meetings in 2024, including 439 AGMs, 96 EGMs and 1 CCM. Virtual platforms remain the preferred mode for PLCs to conduct their meetings, with about 357 (66.6%) meetings hosted virtually. Meanwhile, physical and hybrid meetings made up 171 (31.9%) and 8 (1.5%) of the total meetings attended, respectively.

Connectivity and interaction were recurring concerns for minority shareholders in virtual meetings, with many experiencing persistent glitches on certain platforms despite efforts to refresh connections. Additionally, the lack of meaningful engagement further frustrated shareholders, as questions were often sidelined or deferred to post-meeting responses. Such practices undermine the purpose of general meetings, which should serve as platforms for open dialogue and real-time accountability between shareholders and directors.

LOOKING AHEAD: FORTIFYING MINORITY SHAREHOLDERS PROTECTION

The events of 2024 underscore the ongoing need for vigilance and advocacy in safeguarding minority shareholder rights. Whether scrutinising privatisation offers, ensuring timely disclosures, or addressing RPTs, MSWG remains steadfast in championing transparency, inclusivity, and equity.

As we look to 2025, MSWG is excited to introduce several fresh initiatives to champion our cause further. These include the launch of MSWG TV and other innovative communication channels designed to disseminate critical information and raise awareness on governance and sustainability issues. These platforms will enable more engaging and accessible outreach to stakeholders. Please stay tuned for our upcoming announcements as we continue to drive meaningful change in the corporate landscape.

Reproduced with permission from The Observer, a weekly newsletter published by the Minority Shareholders Watch Group (MSWG). Subscribe to The Observer for free at www.mswg.org.my and follow @MSWGMalaysia on social media for the latest updates.



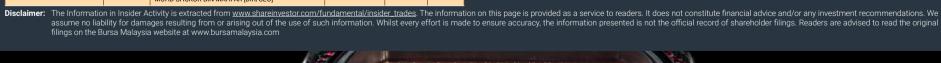
INSIDER ACTIVITY

DEFINITION: Insider Activity shows the trades made by substantial shareholders or directors of the company. Purchases by the directors and company share buyback may indicate the share price is undervalued and brings confidence to the price trend of the share price.



ShareInvestor WebPro > Fundamental > Insider Trades > click Search tab > Select Bursa > click Stock name > scroll up and leave at <Select Counter> Type Date Range for Announcement Date > click Search

Notice Period is 29th December 2024 – 04th January 2025					Notice Period is 29th December 2024 – 04th January 2025						
	a		Bought /	No. of Shares After			a		Bought /	No. of Shares After	
Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	(Sold) ['000]	Trade ['000]		Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	(Sold) ['000]	Trade [(000]
	Nume		Total	Total	% Held		Nume		Total	Total	% Held
30 DEC 2024 - 30 DEC 2024	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	908	125,216	8.088	30 DEC 2024 - 30 DEC 2024	CYBERE	MR MAHA RAMANATHAN PALAN [DIR/CEO]	15	1,536	0.903
27 DEC 2024 - 27 DEC 2024	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,264	124,308	8.03	27 DEC 2024 - 27 DEC 2024	CYBERE	MR MAHA RAMANATHAN PALAN [DIR/CEO]	38	1,521	0.894
26 DEC 2024 - 26 DEC 2024	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	24	123,044	7.948	02 JAN 2025 - 02 JAN 2025	D&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	662	71,334	5.755
24 DEC 2024 - 24 DEC 2024	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	339	123,020	7.946			[SSH]			
30 DEC 2024 - 30 DEC 2024	AEON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-623	84,467	6.016	30 DEC 2024 - 30 DEC 2024	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	380	87,004	7.019
27 DEC 2024 - 27 DEC 2024	AEON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	244	85,090	6.061	31 DEC 2024 - 31 DEC 2024	D&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	340	70,672	5.702
26 DEC 2024 - 26 DEC 2024	AEON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-474	84,846	6.043	20 050 2024 20 050 2024	DRO		105	70,333	E (7E
24 DEC 2024 - 24 DEC 2024	AEON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-10	85,319	6.077	30 DEC 2024 - 30 DEC 2024	D&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	185	70,333	5.675
						24 DEC 2024 - 24 DEC 2024	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	579	86,395	6.97
24 DEC 2024 - 26 DEC 2024	AGX	DATO' ROZALILA BINTI ABDUL RAHMAN [DIR/CEO]	-840	2,560	0.591	24 DEC 2024 - 24 DEC 2024	DIALOG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,350	915,364	16.22
27 DEC 2024 - 27 DEC 2024	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	192	441668	13.354	30 DEC 2024 - 30 DEC 2024	DRBHCOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	142	146,440	7.575
26 DEC 2024 - 26 DEC 2024	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	710	441477	13.349	27 DEC 2024 - 27 DEC 2024	DRBHCOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	203	146,298	7.568
26 DEC 2024 - 26 DEC 2024	AME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	101	39272	6.145		DRBHCOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	626	146,095	7.557
24 DEC 2024 - 24 DEC 2024	AME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,004	39,172	6.129	26 DEC 2024 - 26 DEC 2024					
31 DEC 2024 - 31 DEC 2024	AMWAY	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-3	14,648	8.911	24 DEC 2024 - 24 DEC 2024	DRBHCOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	200	145,468	7.525
20 050 2024 20 050 2024			2	14651	0.010	02 JAN 2025 - 02 JAN 2025	DSONIC	DATO SAFIAN BIN MOHD YUNUS [SSH]	-10,500	376,109	13.518
30 DEC 2024 - 30 DEC 2024	AMWAY	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-3	14,651	8.913	27 DEC 2024 - 31 DEC 2024	DUTALND	DATO' SRI YAP WEE KEAT [DIR/CEO]	1,926	504,909	62.22
27 DEC 2024 - 27 DEC 2024	AMWAY	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	-23	14,654	8.914	27 DEC 2024 - 31 DEC 2024	DUTALND	DATO' SRI YAP WEE KEAT [SSH]	1,926	504,909	62.22
		[SSH]				27 DEC 2024 - 31 DEC 2024	DUTALND	DATUK YAP WEE CHUN [DIR/CEO]	1,926	504,837	62.21
02 JAN 2025 - 02 JAN 2025	ANEKA-WA	MR CHONG NGIT SOOI [DIR/CEO]	-8,718	1,262	0.474	27 DEC 2024 - 31 DEC 2024	DUTALND	DATUK YAP WEE CHUN [SSH]	1,926	504,837	62.21
31 DEC 2024 - 31 DEC 2024	APPASIA	EUROPEAN CREDIT INVESTMENT BANK LTD [SSH]	996	79,600	5.809	27 DEC 2024 - 31 DEC 2024	DUTALND	KENNY HEIGHT DEVELOPMENTS SDN BHD [SSH]	1,926	504,725	62.2
30 DEC 2024 - 30 DEC 2024	APPASIA	EUROPEAN CREDIT INVESTMENT BANK LTD [SSH]	304	78,604	5.736	27 DEC 2024 - 31 DEC 2024	DUTALND	PUAN SRI DATIN LEONG LI NAR [SSH]	1,926	504,725	62.2
27 DEC 2024 - 27 DEC 2024	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-100	47,436	10.943	27 DEC 2024 - 31 DEC 2024	DUTALND	TAN SRI DATO' YAP YONG SEONG [DIR/CEO]	1,926	504,834	62.21
30 DEC 2024 - 31 DEC 2024	AWANTEC	LEMBAGA TABUNG AMANAH WARISAN NEGERI	37	41,463	5.26	27 DEC 2024 - 31 DEC 2024	DUTALND	TAN SRI DATO' YAP YONG SEONG [SSH]	1,926	504,834	62.21
		TERENGGANU [SSH]		,	0.20	24 DEC 2024 - 24 DEC 2024	ECONBHD	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-260	101,464	7.158
26 DEC 2024 - 27 DEC 2024	AWANTEC	LEMBAGA TABUNG AMANAH WARISAN NEGERI	9	41,426	5.255		EDARAN		65	14,404	24.875
		TERENGGANU [SSH]				31 DEC 2024 - 31 DEC 2024		VALIANT CHAPTER SDN BHD [SSH]			
31 DEC 2024 - 31 DEC 2024	AWC	DATO' AHMAD KABEER BIN MOHAMED NAGOOR [DIR/CEO]	63	111,492	33.46	30 DEC 2024 - 30 DEC 2024	EDARAN	VALIANT CHAPTER SDN BHD [SSH]	100	14,339	24.762
31 DEC 2024 - 31 DEC 2024	AWC	DATO' AHMAD KABEER BIN MOHAMED NAGOOR [SSH]	63	111,492	33.46	27 DEC 2024 - 27 DEC 2024	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	98	43,204	11.779
						26 DEC 2024 - 26 DEC 2024	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	13	43,106	11.753
26 DEC 2024 - 27 DEC 2024	AWC	DATO' AHMAD KABEER BIN MOHAMED NAGOOR [DIR/CEO]	54	111,429	33.443	31 DEC 2024 - 31 DEC 2024	FAJAR	DATO' SRI KUAN KHIAN LENG [DIR/CEO]	-20,000	29,814	8.04
26 DEC 2024 - 27 DEC 2024	AWC	DATO' AHMAD KABEER BIN MOHAMED NAGOOR [SSH]	54	111,429	33.443	31 DEC 2024 - 31 DEC 2024	FAJAR	TAN SRI DATO' SRI KUAN PENG CHING @ KUAN PENG	-20,000	29,814	8.041
30 DEC 2024 - 30 DEC 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,229	1,672,162	18.21			SOON [DIR/CEO]			
27 DEC 2024 - 27 DEC 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	968	1,670,933	18.196	31 DEC 2024 - 31 DEC 2024	FAREAST	TEE KIM TEE @ TEE CHING TEE [DIR/CEO]	-6,390	12,460	2.098
	AXIATA		614			31 DEC 2024 - 31 DEC 2024	FAREAST	TEE LIP JEN [DIR/CEO]	2,100	4,284	0.721
26 DEC 2024 - 26 DEC 2024		EMPLOYEES PROVIDENT FUND BOARD [SSH]		1,669,965	18.186	02 JAN 2025 - 02 JAN 2025	FAREAST	DATO' ASMIN BINTI YAHYA [DIR/CEO]	3	360	0.061
24 DEC 2024 - 24 DEC 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	604	1,669,351	18.179	30 DEC 2024 - 30 DEC 2024	FEYTECH	ABRDN HOLDINGS LIMITED [SSH]	249	47,453	5.628
30 DEC 2024 - 30 DEC 2024	AXREIT	PRUDENTIAL PLC [SSH]	70	103,251	5.136	30 DEC 2024 - 30 DEC 2024	FEYTECH	ABRDN MALAYSIA SDN BHD [SSH]	249	47,453	5.628
30 DEC 2024 - 30 DEC 2024	AXREIT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-230	174,136	8.662	30 DEC 2024 - 30 DEC 2024	FEYTECH	ABRDN PLC [SSH]	249	47,453	5.628
27 DEC 2024 27 DEC 2024	AVDEIT		-908	174.966	8.673	27 DEC 2024 - 27 DEC 2024	FEYTECH	ABRDN HOLDINGS LIMITED [SSH]	323	47,204	5.598
27 DEC 2024 - 27 DEC 2024	AXREIT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-908	174,366	8.073	27 DEC 2024 - 27 DEC 2024	FEYTECH	ABRDN MALAYSIA SDN BHD [SSH]	323	47,204	5.598
27 DEC 2024 - 27 DEC 2024	BJCORP	LIM KUANG WANG [SSH]	-100,000	321,600	5.507	27 DEC 2024 - 27 DEC 2024	FEYTECH	ABRDN PLC [SSH]	323	47,204	5.598
27 DEC 2024 - 27 DEC 2024	BJCORP	TAN SRI DATO' LIM KUANG SIA [SSH]	-100,000	324,000	5.548	26 DEC 2024 - 26 DEC 2024	FEYTECH	ABRDN HOLDINGS LIMITED [SSH]	176	46,881	5.56
27 DEC 2024 - 27 DEC 2024	BJCORP	TAN SRI DATO' SERI VINCENT TAN CHEE YIOUN [SSH]	500	946,345	16.203	26 DEC 2024 - 26 DEC 2024	FEYTECH		176		5.56
30 DEC 2024 - 30 DEC 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	31	83,262	10.288			ABRDN MALAYSIA SDN BHD [SSH]		46,881	
27 DEC 2024 - 27 DEC 2024	CBIP	DATUK LIM CHAI BENG [DIR/CEO]	192	201,944	43.387	26 DEC 2024 - 26 DEC 2024	FEYTECH	ABRDN PLC [SSH]	176	46,881	5.56
						02 JAN 2025 - 02 JAN 2025	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-16	144,343	7.699
27 DEC 2024 - 27 DEC 2024	CBIP	DATUK LIM CHAI BENG [SSH]	192	201,944	43.387	27 DEC 2024 - 27 DEC 2024	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	263	176,346	9.405
27 DEC 2024 - 27 DEC 2024	CBIP	ZEE CAPITAL SDN BHD [SSH]	192	39,729	8.536	30 DEC 2024 - 30 DEC 2024	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	2,000	144,359	7.7
30 DEC 2024 - 30 DEC 2024	CDB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	23	1,226,168	10.452	30 DEC 2024 - 30 DEC 2024	FFD	[SSH]	2,000	144,339	1.1
26 DEC 2024 - 26 DEC 2024	CDB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	164	1,226,145	10.452	27 DEC 2024 - 27 DEC 2024	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	1,658	142,359	7.593
24 DEC 2024 - 24 DEC 2024	CDB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6	1,225,981	10.45			[SSH]			
02 JAN 2025 - 02 JAN 2025	CEB	MR CHUNG CHEE YANG [SSH]	500	83,500	8.417	30 DEC 2024 - 30 DEC 2024	FRONTKN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-201	154,665	9.775
30 DEC 2024 - 30 DEC 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,003	1,772,366	16.52	30 DEC 2024 - 30 DEC 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	6,492	425,261	7.48
27 DEC 2024 - 27 DEC 2024	СІМВ	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,132	1,771,363	16.51	20 DEC 2004 00 11110005	CANTUR		600	001.005	4.070
26 DEC 2024 - 26 DEC 2024	СІМВ	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-125	1,774,495	16.54	30 DEC 2024 - 02 JAN 2025	GAMUDA	YTM RAJA DATO' SERI ELEENA BINTI ALMARHUM SULTAN AZLAN MUHIBBUDDIN SHAH AL-MAGHFUR-	-600	231,895	4.078
24 DEC 2024 - 24 DEC 2024	СІМВ	EMPLOYEES PROVIDENT FUND BOARD [SSH]	627	1,774,620	16.54			LAH [DIR/CEO]			
02 JAN 2025 - 02 JAN 2025	CLMT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	68	298,115	10.352	27 DEC 2024 - 27 DEC 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD)	6,785	418,769	7.36
02 0AH 2020 02 0AH 2020	OLIMIT	[SSH]	00	250,110	10.002			[SSH]			
31 DEC 2024 - 31 DEC 2024	CORAZA	MR LIM TEIK HOE [DIR/CEO]	201	83,736	16.964	26 DEC 2024 - 26 DEC 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	390	411,985	7.24
31 DEC 2024 - 31 DEC 2024	CORAZA	MR LIM TEIK HOE [SSH]	201	83,736	16.964	24 DEC 2024 - 24 DEC 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD)	2,283	411,595	7.24
30 DEC 2024 - 30 DEC 2024	CRPMATE	MR LEE CHENG FEI [DIR/CEO]	1,000	100,600	13.631			[SSH]		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
30 DEC 2024 - 30 DEC 2024	CRPMATE	MR LEE CHENG FEI [SSH]	1,000	100,600	13.631	24 DEC 2024 - 24 DEC 2024	GBAY	MR PETER LING EE KONG [DIR/CEO]	25	10,842	13.327
	CTOS					24 DEC 2024 - 24 DEC 2024	GBAY	MR PETER LING EE KONG [SSH]	25	10,842	13.327
30 DEC 2024 - 30 DEC 2024		EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,840	419,922	18.178	30 DEC 2024 - 30 DEC 2024	GENETEC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	109	43,167	5.5
27 DEC 2024 - 27 DEC 2024	CTOS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,000	417,083	18.056	27 DEC 2024 - 27 DEC 2024	GENETEC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	107	43,058	5.486
26 DEC 2024 - 26 DEC 2024	CTOS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,000	414,083	17.926	24 DEC 2024 - 24 DEC 2024	GENETEC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	142	42,951	5.472
24 DEC 2024 - 24 DEC 2024	CTOS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5,000	411,083	17.796						
26 DEC 2024 - 26 DEC 2024	CUSCAPI	MR WONG THEAN SOON [SSH]	-50,000	235,198	24.892	30 DEC 2024 - 30 DEC 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	10	118,818	13.244
30 DEC 2024 - 30 DEC 2024	CVIEW	PUAN SADIAH BINTI SULEIMAN [SSH]	-20	9,457	9.457	31 DEC 2024 - 31 DEC 2024	GENP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-62	66,897	7.457
27 DEC 2024 - 27 DEC 2024	CVIEW	PUAN SADIAH BINTI SULEIMAN [SSH]	-31	9,477	9.477	27 DEC 2024 - 27 DEC 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	43	118,808	13.243
31 DEC 2024 - 31 DEC 2024	CYBERE	MR MAHA RAMANATHAN PALAN [DIR/CEO]	11	1,547	0.908	30 DEC 2024 - 30 DEC 2024	GENP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	-362	66,959	7.463
31 DEC 2024 - 31 DEC 2024	CYBERE	PROFESSOR COLONEL TAN SRI DATUK WIRA DR. HJ	100	100	0.059	00 0 20 20 24 00 0 E0 2024	02.1	[SSH]		50,505	
		MOHD SHUKOR BIN MAHFAR [DIR/CEO]									









StromWatch Asia Tele :+65.9817.3378 Email : II.stromasia@gmail.com WWW.STROMWATCH.SWISS



INSIDER ACTIVITY



Notice Period is 29th December 2024 - 04th January 2025 Notice Period is 29th Decem								nber 2024 - 04th January 2025				
Effective Change Date	Stock	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Sha Trade [Effective Change Date Stock Buyer/ Seller Name [Classification]		Bought / No. of Sha (Sold) ['000] Trade				
	Name		Total	Total	% Held		Name		Total	Total	% Held	
26 DEC 2024 - 26 DEC 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	146	118,765	13.238	27 DEC 2024 - 27 DEC 2024	LBS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-881	139,833	9.046	
27 DEC 2024 - 27 DEC 2024	GENP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-139	67,321	7.504	31 DEC 2024 - 31 DEC 2024	LUXCHEM	MADAM CHIN SONG MOOI [DIR/CEO]	97	464,119	43.385	
31 DEC 2024 - 02 JAN 2025	GLOMAC	DATUK SERI FATEH ISKANDAR BIN TAN SRI DATO' MOHAMED MANSOR [SSH]	35	308,897	40.247	31 DEC 2024 - 31 DEC 2024	LUXCHEM	MADAM CHIN SONG MOOI [SSH]	97	464,119	43.385	
31 DEC 2024 - 02 JAN 2025	GLOMAC	DATUK SERI FATEH ISKANDAR BIN TAN SRI MOHAMED	35	309,399	40.313	31 DEC 2024 - 31 DEC 2024	LUXCHEM	MR TANG YING SEE [DIR/CEO]	97	464,119	43.386	
21 DEC 2024 02 JAN 2025	CLOMAC	MANSOR [DIR/CEO] TAN SRI DATO' MOHAMED MANSOR BIN FATEH DIN	35	216 222	41.202	31 DEC 2024 - 31 DEC 2024 27 DEC 2024 - 27 DEC 2024	LUXCHEM	MR TANG YING SEE [SSH] MADAM CHIN SONG MOOI [DIR/CEO]	97 114	464,119 464,022	43.386 43.376	
31 DEC 2024 - 02 JAN 2025	GLOMAC	[DIR/CEO]	35	316,223	41.202	27 DEC 2024 - 27 DEC 2024	LUXCHEM	MADAM CHIN SONG MOOI [SSH]	114	464,022	43.376	
31 DEC 2024 - 02 JAN 2025	GLOMAC	TAN SRI DATO' MOHAMED MANSOR BIN FATEH DIN [SSH]	35	308,897	40.247	27 DEC 2024 - 27 DEC 2024	LUXCHEM	MR TANG YING SEE [DIR/CEO]	114	464,022	43.376	
13 DEC 2024 - 13 DEC 2024	GLOMAC	SHAPADU CAPITAL SDN. BHD. [SSH]	30	91,502	11.922	27 DEC 2024 - 27 DEC 2024	LUXCHEM	MR TANG YING SEE [SSH]	114	464,022	43.376	
30 DEC 2024 - 31 DEC 2024	GLOMAC	SHAPADU CAPITAL SDN. BHD. [SSH]	60	91,472	11.918	26 DEC 2024 - 26 DEC 2024	LUXCHEM	MADAM CHIN SONG MOOI [DIR/CEO]	82 82	463,908	43.366	
27 DEC 2024 - 27 DEC 2024	GLOMAC	DATUK SERI FATEH ISKANDAR BIN TAN SRI DATO' MOHAMED MANSOR [DIR/CEO]	5	309,364	40.309	26 DEC 2024 - 26 DEC 2024 26 DEC 2024 - 26 DEC 2024	LUXCHEM	MADAM CHIN SONG MOOI [SSH] MR TANG YING SEE [DIR/CEO]	82	463,908 463,908	43.366 43.366	
27 DEC 2024 - 27 DEC 2024	GLOMAC	DATUK SERI FATEH ISKANDAR BIN TAN SRI DATO'	5	308,862	40.243	26 DEC 2024 - 26 DEC 2024	LUXCHEM	MR TANG YING SEE [SSH]	82	463,908	43.366	
27 DEC 2024 - 27 DEC 2024	GLOMAC	MOHAMED MANSOR [SSH] TAN SRI DATO' MOHAMED MANSOR BIN FATEH DIN	5	316,188	41.197	31 DEC 2024 - 31 DEC 2024	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	-4	126,092	6.309	
		[DIR/CEO]				27 DEC 2024 - 27 DEC 2024	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	10	126,096	6.309	
27 DEC 2024 - 27 DEC 2024	GLOMAC	TAN SRI DATO' MOHAMED MANSOR BIN FATEH DIN [SSH]	5	308,862	40.243	30 DEC 2024 - 31 DEC 2024 30 DEC 2024 - 31 DEC 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [DIR/CEO] TAN SRI DATO' SERI TAN KOK PING [SSH]	220 220	108,473 80,553	25.02 18.58	
02 JAN 2025 - 02 JAN 2025	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-1,977	220,323	6.455	27 DEC 2024 - 27 DEC 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [JSH]	200	108,253	24.97	
30 DEC 2024 - 30 DEC 2024	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	3,523	222,300	6.513	27 DEC 2024 - 27 DEC 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [SSH]	200	80,333	18.53	
27 DEC 2024 27 DEC 2024	HADTA	[SSH]	2.996	219 776	6.400	30 DEC 2024 - 30 DEC 2024	MALAKOF	EMPLOYEES PROVIDENT FUND BOARD [SSH]	400	555,860	11.374	
27 DEC 2024 - 27 DEC 2024	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	2,886	218,776	6.409	27 DEC 2024 - 27 DEC 2024	MALAKOF	EMPLOYEES PROVIDENT FUND BOARD [SSH]	100	555,460	11.366	
27 DEC 2024 - 27 DEC 2024	нск	TAN SRI HII CHII KOK @ HII CHEE KOK [DIR/CEO]	47,257	341,336	56.08	30 DEC 2024 - 30 DEC 2024	MALAKOF	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) ("KWAP") [SSH]	-2,000	440,936	9.022	
27 DEC 2024 - 27 DEC 2024 31 DEC 2024 - 02 JAN 2025	HCK HEGROUP	TAN SRI HII CHII KOK @ HII CHEE KOK [SSH] DATUK WIRA YONG CHONG CHEANG [SSH]	47,257	341,336 87,002	56.08 19.773	26 DEC 2024 - 26 DEC 2024	MALAKOF	EMPLOYEES PROVIDENT FUND BOARD [SSH]	60	555,360	11.364	
31 DEC 2024 - 02 JAN 2025 31 DEC 2024 - 02 JAN 2025	HEGROUP	HEXATECH ENERGY CONSOLIDATED SDN. BHD. [SSH]	-204	87,002	19.773	24 DEC 2024 - 24 DEC 2024	MALAKOF	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,538	555,299 939,277	11.362	
27 DEC 2024 - 30 DEC 2024	HEGROUP	DATUK WIRA YONG CHONG CHEANG [SSH]	-709	87,206	19.819	30 DEC 2024 - 30 DEC 2024	MAXIS	EMPLOYEES PROVIDENT FUND BOARD ('EPF BOARD') [SSH]	320	939,277	11.991	
27 DEC 2024 - 30 DEC 2024	HEGROUP	HEXATECH ENERGY CONSOLIDATED SDN. BHD. [SSH]	-709	87,206	19.819	27 DEC 2024 - 27 DEC 2024	MAXIS	EMPLOYEES PROVIDENT FUND BOARD ('EPF BOARD') [SSH]	78	938,957	11.987	
24 DEC 2024 - 24 DEC 2024	HIL	DATO' AMBROSE LEONARD NG KWEE HENG [SSH]	-7,625	214,219	64.536	26 DEC 2024 - 26 DEC 2024	MAXIS	EMPLOYEES PROVIDENT FUND BOARD ('EPF BOARD')	-478	938,879	11.986	
24 DEC 2024 - 24 DEC 2024 24 DEC 2024 - 24 DEC 2024	HIL	DATO' MILTON NORMAN NG KWEE LEONG [DIR/CEO] DATO' MILTON NORMAN NG KWEE LEONG [SSH]	-7,625 -7,625	223,218 223,218	67.247 67.247	24 DEC 2024 - 24 DEC 2024	MAXIS	[SSH] EMPLOYEES PROVIDENT FUND BOARD ('EPF BOARD')	60	931,100	11.887	
24 DEC 2024 - 24 DEC 2024 24 DEC 2024 - 24 DEC 2024	HIL	FAME ALLIANCE SDN BHD [SSH]	-7,625	25,740	7.754			[SSH]				
24 DEC 2024 - 24 DEC 2024	HIL	MR MALCOLM JEREMY NG KWEE SENG [DIR/CEO]	-7,625	216,246	65.146	31 DEC 2024 - 31 DEC 2024	MAYBANK	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	2,167	3,684,075	30.53	
24 DEC 2024 - 24 DEC 2024	HIL	MR MALCOLM JEREMY NG KWEE SENG [SSH]	-7,625	216,246	65.146	30 DEC 2024 - 30 DEC 2024	MAYBANK	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	500	3,681,908	30.512	
24 DEC 2024 - 24 DEC 2024	HIL	MR STEVEN JUNIOR NG KWEE LENG [DIR/CEO]	-7,625	217,205	65.435	27 DEC 2024 - 27 DEC 2024	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-69	1,578,279	13.079	
24 DEC 2024 - 24 DEC 2024 24 DEC 2024 - 24 DEC 2024	HIL	MR STEVEN JUNIOR NG KWEE LENG [SSH] PUAN SRI DATIN CATHERINE YEOH ENG NEO [SSH]	-7,625	217,205 241,022	65.435 72.61	30 DEC 2024 - 30 DEC 2024	MAYBANK	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	1,500	606,380	5.025	
24 DEC 2024 - 24 DEC 2024	HIL	TAN SRI DATO' IR NG BOON THONG @ NG THIAN HOCK	-7,625	241,022	72.61	26 DEC 2024 - 26 DEC 2024	MAYBANK	("KWAP") [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,413	1,578,348	13.08	
			7.605	0.41.000	70.61	24 DEC 2024 - 24 DEC 2024	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,547	1,579,761	13.092	
24 DEC 2024 - 24 DEC 2024	HIL	TAN SRI DATO' IR NG BOON THONG @ NG THIAN HOCK [SSH]	-7,625	241,022	72.61	30 DEC 2024 - 30 DEC 2024	MERCURY	BRIGHT MEADOW SDN BHD [SSH]	7	38,679	60.154	
30 DEC 2024 - 30 DEC 2024	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5	184,753	8.854	30 DEC 2024 - 30 DEC 2024	MERCURY	DATO' DOH TEE LEONG [SSH]	7	38,679	60.154	
27 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 26 DEC 2024	HLBANK HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	8 63	184,748 184,740	8.854 8.854	27 DEC 2024 - 27 DEC 2024	MERCURY	BRIGHT MEADOW SDN BHD [SSH]	2	38,672	60.143	
24 DEC 2024 - 24 DEC 2024	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	33	184,678	8.851	27 DEC 2024 - 27 DEC 2024 12 NOV 2024 - 12 NOV 2024	MERCORY	DATO' DOH TEE LEONG [SSH] MR LOON CHIN SENG [DIR/CEO]	-6,000	38,672 177,753	60.143 17.762	
02 JAN 2025 - 02 JAN 2025	HWGB	MR CHIEN CHAO-CHUAN [SSH]	150	11,202	5.45	26 DEC 2024 - 26 DEC 2024	MESTRON	DATO' TEO CHEE HONG [SSH]	6,000	110,000	10.992	
31 DEC 2024 - 31 DEC 2024	HWGB	MR CHIEN CHAO-CHUAN [SSH]	150	11,052	5.38	30 DEC 2024 - 31 DEC 2024	METRO	MR LIM WAI KHONG [DIR/CEO]	240	7,481	0.764	
30 DEC 2024 - 30 DEC 2024	HWGB	MR CHIEN CHAO-CHUAN [SSH]	150	10,902	5.3	30 DEC 2024 - 30 DEC 2024	MFCB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-61	56,420	5.986	
27 DEC 2024 - 27 DEC 2024 24 DEC 2024 - 26 DEC 2024	HWGB HWGB	MR CHIEN CHAO-CHUAN [SSH] MR CHIEN CHAO-CHUAN [SSH]	100 200	10,752 10,652	5.23 5.18	30 DEC 2024 - 30 DEC 2024	MGB	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/ CEO]	70	342,575	57.901	
02 JAN 2025 - 02 JAN 2025	ICAP	CITY OF LONDON INVESTMENT MANAGEMENT COM-	-145	29,135	20.658	30 DEC 2024 - 30 DEC 2024	MGB	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	70	342,575	57.901	
		PANY LIMITED [SSH]	1.000	000 470	10.105	26 DEC 2024 - 26 DEC 2024	MGB	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/ CEO]	40	342,505	57.889	
30 DEC 2024 - 30 DEC 2024 27 DEC 2024 - 27 DEC 2024	інн	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,826 1,816	898,473 896,647	10.195 10.174	26 DEC 2024 - 26 DEC 2024	MGB	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	40	342,505	57.889	
26 DEC 2024 - 26 DEC 2024	ІНН	EMPLOYEES PROVIDENT FUND BOARD [SSH]	731	894,831	10.153	30 DEC 2024 - 30 DEC 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	253	564,136	12.638	
24 DEC 2024 - 24 DEC 2024	ІНН	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-7	894,100	10.145	27 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 26 DEC 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,040 500	563,943 562,942	12.634	
30 DEC 2024 - 30 DEC 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	342	498,562	14.22	26 DEC 2024 - 26 DEC 2024 24 DEC 2024 - 24 DEC 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	522	562,942	12.611	
31 DEC 2024 - 31 DEC 2024	IJМ	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	400	330,706	9.432	31 DEC 2024 - 31 DEC 2024	MITRA	MISS TAN MEI YIN [DIR/CEO]	29	5,277	0.696	
27 DEC 2024 - 27 DEC 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	850	498,219	14.21	02 JAN 2025 - 02 JAN 2025	MNHLDG	DATO' TOH ENG KEAT [DIR/CEO]	10,000	98,299	19.203	
30 DEC 2024 - 30 DEC 2024	IJМ	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	126	330,306	9.421	02 JAN 2025 - 02 JAN 2025	MNHLDG	DATO' TOH ENG KEAT [SSH]	10,000	98,299	19.203	
24 DEC 2024 - 24 DEC 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	200	497,370	14.186	02 JAN 2025 - 02 JAN 2025	MN- HLDG-WA	DATO' TOH ENG KEAT [DIR/CEO]	-10,000	27376	17.713	
31 DEC 2024 - 02 JAN 2025	INARI	DATO' SRI THONG KOK KHEE [DIR/CEO]	-350	515,903	13.617	30 DEC 2024 - 30 DEC 2024	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,393	691,749	7.31	
31 DEC 2024 - 02 JAN 2025 31 DEC 2024 - 02 JAN 2025	INARI	DATO' SRI THONG KOK KHEE [SSH] INSAS BERHAD [SSH]	-350 -350	515,903 512,359	13.617 13.523	27 DEC 2024 - 27 DEC 2024	MRDIY MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,000	690,356	7.295	
26 DEC 2024 - 30 DEC 2024	INARI	DATO' SRI THONG KOK KHEE [DIR/CEO]	-350	512,359	13.626	26 DEC 2024 - 26 DEC 2024 24 DEC 2024 - 24 DEC 2024	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,232 582	687,356 686,124	7.263	
26 DEC 2024 - 30 DEC 2024	INARI	DATO' SRI THONG KOK KHEE [SSH]	-700	516,253	13.626	13 DEC 2024 - 31 DEC 2024	MSNIAGA	SHAPADU CAPITAL SDN. BHD. [SSH]	14	16,973	28.1	
26 DEC 2024 - 30 DEC 2024	INARI	INSAS BERHAD [SSH]	-700	512,709	13.532	31 DEC 2024 - 31 DEC 2024	MUDA	DATIN CHEONG KOON HOOI [SSH]	62	118,969	39	
30 DEC 2024 - 30 DEC 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,255	840,565	13.549	31 DEC 2024 - 31 DEC 2024	MUDA	MISS LIM YEN WEE [DIR/CEO]	62	119,515	39.183	
27 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 26 DEC 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	298 1,759	839,310 839,012	13.529 13.524	31 DEC 2024 - 31 DEC 2024 02 JAN 2025 - 02 JAN 2025	MUDA MYEG	MISS LIM YEN WEE [SSH] KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	62 -2,500	119,515 391,399	39.183 5.197	
24 DEC 2024 - 24 DEC 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	419	837,253	13.496			[SSH]				
30 DEC 2024 - 30 DEC 2024	IOIPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	447	452,791	8.223	26 DEC 2024 - 27 DEC 2024	NATGATE	MR LEE KIM SAN [DIR/CEO]	-400	12,911	0.567	
27 DEC 2024 - 27 DEC 2024	IOIPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	927	452,344	8.215	31 DEC 2024 - 31 DEC 2024 31 DEC 2024 - 31 DEC 2024	NCT NCT	DATO' YAP FOOK CHOY [DIR/CEO] DATO' YAP FOOK CHOY [SSH]	182 182	990,740 990,740	53.175 53.175	
26 DEC 2024 - 26 DEC 2024 26 DEC 2024 - 26 DEC 2024	IOIPG JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,529 1,141	451,637 180,092	8.202 7.204	30 DEC 2024 - 02 JAN 2025	NCT	CHONG KEAT SDN. BHD. [SSH]	-470	104,952	5.633	
30 DEC 2024 - 30 DEC 2024	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	5	204,470	11.326	27 DEC 2024 - 30 DEC 2024	NCT	DATO' YAP FOOK CHOY [DIR/CEO]	212	990,558	53.165	
30 DEC 2024 - 30 DEC 2024	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5	204,470	11.326	27 DEC 2024 - 30 DEC 2024	NCT	DATO' YAP FOOK CHOY [SSH]	212	990,558	53.165	
27 DEC 2024 - 27 DEC 2024	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	45	204,465	11.326	30 DEC 2024 - 30 DEC 2024 27 DEC 2024 - 27 DEC 2024	NESTLE NESTLE	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	0.4	29,228 29,228	12.464 12.464	
27 DEC 2024 - 27 DEC 2024	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	45	204,465	11.326	27 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 26 DEC 2024	NESTLE	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3	29,228	12.464	
31 DEC 2024 - 31 DEC 2024 30 DEC 2024 - 31 DEC 2024	KOSSAN KOSSAN	MR LIM KUANG WANG [SSH] MR LIM LENG BUNG [SSH]	-200 -600	957,638 957,506	37.531 37.525	24 DEC 2024 - 24 DEC 2024	NESTLE	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3	29,219	12.46	
30 DEC 2024 - 31 DEC 2024 27 DEC 2024 - 27 DEC 2024	KOSSAN	ABRDN HOLDINGS LIMITED [SSH]	-600	957,506	5.455	26 DEC 2024 - 26 DEC 2024	NOTION	MR LEE TIAN YOKE [DIR/CEO]	-3,000	15,279	2.909	
27 DEC 2024 - 27 DEC 2024	KOSSAN	ABRDN MALAYSIA SDN BHD [SSH]	2	137,222	5.378	26 DEC 2024 - 26 DEC 2024	ORIENT	DATO' SRI DATUK WIRA TAN HUI JING [DIR/CEO]	100	255,268	41.155	
27 DEC 2024 - 27 DEC 2024	KOSSAN	ABRDN PLC [SSH]	2	139,195	5.455	26 DEC 2024 - 26 DEC 2024	ORIENT	DATO' SRI DATUK WIRA TAN HUI JING [SSH]	100	255,268	41.155	
26 DEC 2024 - 26 DEC 2024	KOSSAN	ABRDN HOLDINGS LIMITED [SSH]	215	139,193	5.455	26 DEC 2024 - 26 DEC 2024 26 DEC 2024 - 26 DEC 2024	ORIENT	LOH GIM EAN HOLDINGS SDN BHD [SSH] MR TAN HUI MING [SSH]	100	255,268 255,306	41.154 41.161	
26 DEC 2024 - 26 DEC 2024 26 DEC 2024 - 26 DEC 2024	KOSSAN KOSSAN	ABRDN MALAYSIA SDN BHD [SSH] ABRDN PLC [SSH]	215 215	137,220 139,193	5.378 5.455	26 DEC 2024 - 26 DEC 2024	PADINI	EMPLOYEES PROVIDENT FUND BOARD [SSH]	200	73,332	7.431	
26 DEC 2024 - 26 DEC 2024 27 DEC 2024 - 27 DEC 2024	LAYHONG	ABRDN PLC [SSH] DATO' YAP CHOR HOW [DIR/CEO]	275	1,739	0.229	30 DEC 2024 - 30 DEC 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	11	6,314	10.395	
30 DEC 2024 - 30 DEC 2024	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/	100	613,917	39.715	27 DEC 2024 - 27 DEC 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	9	6,304	10.377	
30 DEC 2024 - 20 DEC 2024	1 PS	CEO]		610.647	30 504	26 DEC 2024 - 26 DEC 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5	6,295	10.362	
30 DEC 2024 - 30 DEC 2024	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	100	610,647	39.504	24 DEC 2024 - 24 DEC 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6	6,290	10.354	

Disclaimer: The Information in Insider Activity is extracted from <u>www.shareinvestor.com/fundamental/insider_trades</u>. The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. We assume no liability for damages resulting from or arising out of the use of such information. Whilst every effort is made to ensure accuracy, the information presented is not the official record of shareholder filings. Readers are advised to read the original filings on the Bursa Malaysia website at www.bursamalaysia.com

INSIDER ACTIVITY



					Notice Period is 29th December 2024 – 04th January 2025						
Effective Change Date	Stock	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]) ['000] Trade ['000] Effective Change Date Stock Buyer/ Seller Nam		Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]				
-	Name		Total	Total	% Held		Name		Total	Total	% Held
31 DEC 2024 - 31 DEC 2024 31 DEC 2024 - 31 DEC 2024	PANTECH	DATIN SHUM KAH LIN [SSH] DATO' CHEW TING LENG [DIR/CEO]	200 200	156,148 156,148	18.707 18.707	27 DEC 2024 - 31 DEC 2024 02 JAN 2025 - 02 JAN 2025	SUNWAY-PA SUPREME	TAN SRI DATO' (DR.) CHEW CHEE KIN [DIR/CEO] MR LIM AH TED [SSH]	-394 1,000	4,215 97,500	0.86
31 DEC 2024 - 31 DEC 2024	PANTECH	DATO' CHEW TING LENG [SSH]	200	156,148	18.707	26 DEC 2024 - 26 DEC 2024	SWSCAP	DATO' TEOH HAN CHUAN [DIR/CEO]	-500	11,661	3.858
27 DEC 2024 - 27 DEC 2024	PAVREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,000	453,214	12.381	30 DEC 2024 - 31 DEC 2024	T7GLOB-	TAN SRI DATUK SERI DR. NIK NORZRUL THANI BIN N.	30,477	30,477	21.792
30 DEC 2024 - 30 DEC 2024	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,168	2,900,015	14.94	27 DEC 2024 - 27 DEC 2024	AL-WC TAKAFUL	HASSAN THANI [DIR/CEO] EMPLOYEES PROVIDENT FUND BOARD [SSH]	-140	153,613	18.346
27 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 26 DEC 2024	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,000 6,500	2,896,848 2,893,848	14.92 14.91	24 DEC 2024 - 24 DEC 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-242	153,752	18.363
24 DEC 2024 - 24 DEC 2024	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,579	2,887,348	14.88	31 DEC 2024 - 31 DEC 2024	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	100	1146024	52.162
30 DEC 2024 - 30 DEC 2024	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	253	932,614	11.658	31 DEC 2024 - 31 DEC 2024	TANCO	DATO' SRI ANDREW TAN JUN SUAN [SSH]	100	1146024	52.162
26 DEC 2024 - 26 DEC 2024	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD")	64	932,288	11.654	30 DEC 2024 - 30 DEC 2024 30 DEC 2024 - 30 DEC 2024	TANCO TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO] DATO' SRI ANDREW TAN JUN SUAN [SSH]	300	1145924 1,145,924	52.158 52.158
24 DEC 2024 - 24 DEC 2024	PCHEM	[SSH] EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD")	99	932,224	11.653	26 DEC 2024 - 27 DEC 2024	TCHONG	DATO SKLANDREW TAN SON SOAN [331] DATO' TAN HENG CHEW [DIR/CEO]	10	325,013	49.877
		[SSH]				02 JAN 2025 - 02 JAN 2025	TENAGA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	4	405,753	6.98
02 JAN 2025 - 02 JAN 2025	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-238	42,484	5.973	30 DEC 2024 - 30 DEC 2024	TENAGA	[SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	-35	1,062,012	18.27
30 DEC 2024 - 30 DEC 2024	PENTA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	272	59,853	8.414	27 DEC 2024 - 27 DEC 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,544	1,062,143	18.27
31 DEC 2024 - 31 DEC 2024	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	23	42,722	6.006	27 DEC 2024 - 27 DEC 2024	TENAGA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	182	433,762	7.46
31 DEC 2024 - 31 DEC 2024	PENTA	MR CHUAH CHONG EWE [SSH]	-40	53,058	7.459	26 DEC 2024 - 26 DEC 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,789	1,064,686	18.32
30 DEC 2024 - 30 DEC 2024	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	59	42,699	6.003	27 DEC 2024 - 27 DEC 2024	TENAGA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-96	405,749	6.98
27 DEC 2024 - 30 DEC 2024	PENTA	MR CHUAH CHONG EWE [SSH]	-243	53,098	7.465	24 DEC 2024 - 24 DEC 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	878	1,062,897	18.28
27 DEC 2024 - 27 DEC 2024	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	902	42,640	5.995	26 DEC 2024 - 26 DEC 2024	THETA	BERJAYA CORPORATION BERHAD [SSH]	22	14,200	12.037
30 DEC 2024 - 30 DEC 2024	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	223	248,086	12.538	26 DEC 2024 - 26 DEC 2024	THETA	BERJAYA GROUP BERHAD [SSH]	22	14,200	12.037
27 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 26 DEC 2024	PETGAS PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	348 9	247,863 247,515	12.526 12.509	26 DEC 2024 - 26 DEC 2024	THETA	JUARA SEJATI SDN BHD [SSH]	22	14,200	12.037
26 DEC 2024 - 26 DEC 2024 24 DEC 2024 - 24 DEC 2024	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	9 13	247,515	12.509	26 DEC 2024 - 26 DEC 2024 02 JAN 2025 - 02 JAN 2025	THETA	REDTONE DIGITAL BERHAD [SSH] KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	22 18	14,200 133,581	12.038 7.225
30 DEC 2024 - 30 DEC 2024	PLINTAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-34	85,648	7.786			[SSH]			
23 DEC 2024 - 23 DEC 2024	PLYTEC	MR. / IR. LOUIS TAY CHEE SIONG [DIR/CEO]	100	100	0.017	31 DEC 2024 - 31 DEC 2024	TIMECOM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	280	133,563	7.224
30 DEC 2024 - 30 DEC 2024 27 DEC 2024 - 27 DEC 2024	PPB PPB	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	300 300	184,818 184,518	12.992 12.97	30 DEC 2024 - 30 DEC 2024	TIMECOM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	59	133,282	7.209
26 DEC 2024 - 26 DEC 2024	PPB PPB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	12	184,249	12.97	02 JAN 2025 - 02 JAN 2025	ТМ	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	917	357,171	9.307
27 DEC 2024 - 27 DEC 2024	PPJACK	MADAM LEE KOOI LAN [SSH]	60	381,683	49.68	30 DEC 2024 - 30 DEC 2024	ТМ	[KWAP] [SSH] EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD)	159	617486	16.09
27 DEC 2024 - 27 DEC 2024	PPJACK	MR LIM BOON HUA [DIR/CEO]	60	381,683	49.69			[SSH]		017400	10.09
27 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 26 DEC 2024	PPJACK RADIUM	MR LIM BOON HUA [SSH] DATUK SYDNEY LIM TAU CHIN [DIR/CEO]	60 4,000	381,683 13,000	49.69 0.375	26 DEC 2024 - 26 DEC 2024	тм	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	144	617327	16.086
30 DEC 2024 - 30 DEC 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,315	1,707,448	39.166	24 DEC 2024 - 24 DEC 2024	тм	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	103	617183	16.082
27 DEC 2024 - 27 DEC 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	271	1,705,133	39.113	30 DEC 2024 - 31 DEC 2024	ТОМҮРАК	MR YONG KWET ON [DIR/CEO]	171	103782	24.073
26 DEC 2024 - 26 DEC 2024 24 DEC 2024 - 24 DEC 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	357 271	1,704,862 1,704,505	39.107 39.099	30 DEC 2024 - 31 DEC 2024	ТОМҮРАК	MR YONG KWET ON [SSH]	171	103782	24.073
31 DEC 2024 - 31 DEC 2024	RPLANET	MR LIAN WAH SENG [SSH]	-1,148	49,627	29.137	26 DEC 2024 - 26 DEC 2024	TOMYPAK	MR YONG KWET ON [DIR/CEO]	2	103611	24.033
27 DEC 2024 - 27 DEC 2024	SAM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	128	44,163	6.524	26 DEC 2024 - 26 DEC 2024 27 DEC 2024 - 27 DEC 2024	TOMYPAK	MR YONG KWET ON [SSH] KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	2	103611 633654	24.033 7.907
31 DEC 2024 - 31 DEC 2024	SAPIND	MR KOH KOK HOOI [SSH]	6	7,962	10.94			[SSH]			
26 DEC 2024 - 27 DEC 2024 26 DEC 2024 - 27 DEC 2024	SBH SBH	MR TAN BOO NAM [DIR/CEO] MR TAN BOO NAM [SSH]	931 931	377,369 292,791	42.497 32.972	31 DEC 2024 - 31 DEC 2024	TRIMODE	DATO' HEW HAN SENG [DIR/CEO]	100	112162	67.567
30 DEC 2024 - 30 DEC 2024	SCGBHD	MISS DAPHNE CHOY GAIK CHOO [DIR/CEO]	200	600	0.067	31 DEC 2024 - 31 DEC 2024 30 DEC 2024 - 30 DEC 2024	TRIMODE	DATO' HEW HAN SENG [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	100	112162 20884	67.567 5.035
02 JAN 2025 - 02 JAN 2025	SCIPACK	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY [SSH]	-6	19,023	5.425	03 JAN 2025 - 03 JAN 2025	UWC	MADAM NG SZE YEN [DIR/CEO]	695	695	0.064
31 DEC 2024 - 31 DEC 2024	SCIPACK	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY	-7	19,029	5.427	24 DEC 2024 - 24 DEC 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-359	85750	7.781
30 DEC 2024 - 30 DEC 2024	SCOMNET	[SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	110	60,294	7.01	27 DEC 2024 - 27 DEC 2024	UZMA	URUSHARTA JAMAAH SDN. BHD. [SSH]	245	26534	6.013
27 DEC 2024 - 27 DEC 2024	SCOMNET	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-200	60,184	6.997	27 DEC 2024 - 27 DEC 2024 27 DEC 2024 - 27 DEC 2024	UZMA UZMA	DATIN ROZITA BINTI MAT SHAH @ HASSAN [DIR/CEO] DATIN ROZITA BINTI MAT SHAH @ HASSAN [SSH]	2,600 2,600	101157 101157	22.922
27 DEC 2024 - 31 DEC 2024	SDG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	3,582	481,027	6.956	27 DEC 2024 - 27 DEC 2024	UZMA	DATO' CHE NAZAHATUHISAMUDIN BIN CHE HARON	53	2091	0.474
24 DEC 2024 - 27 DEC 2024	SDG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,183	1,127,994	16.311	27 DEC 2024 - 27 DEC 2024	UZMA	[DIR/CEO] DATO' KAMARUL REDZUAN BIN MUHAMED [DIR/CEO]	2,606	101413	22.98
02 JAN 2025 - 02 JAN 2025	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [DIR/CEO]	2,200	252,248	23.398	27 DEC 2024 - 27 DEC 2024 27 DEC 2024 - 27 DEC 2024	UZMA	DATO' KAMARUL REDZUAN BIN MUHAMED [DIA/CEO]	2,606	101413	22.98
02 JAN 2025 - 02 JAN 2025	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [SSH]	2,200	252,248	23.398	27 DEC 2024 - 27 DEC 2024	UZMA	TENGGIRI TUAH SDN. BHD. [SSH]	2,599	101125	22.915
27 DEC 2024 - 27 DEC 2024	SIME	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-1,000	448,724	6.584	31 DEC 2024 - 31 DEC 2024	VANZO	MISS CHOE SOOK LING [DIR/CEO]	-18,000	56980	12.208
23 DEC 2024 - 23 DEC 2024	SIME	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-200	449,724	6.598	31 DEC 2024 - 31 DEC 2024	VANZO	MISS CHOE SOOK LING [SSH]	-18,000	56980	12.208
19 DEC 2024 - 20 DEC 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4,482	1,129,856	16.577	31 DEC 2024 - 31 DEC 2024 31 DEC 2024 - 31 DEC 2024	VANZO VERSATL	MR LIM CHEE LIP [SSH] MR LIM AH CHAI [SSH]	-18,000	56980 121356	12.208 43.326
02 JAN 2025 - 02 JAN 2025	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-992	417,438	6.139	31 DEC 2024 - 31 DEC 2024	VERSATL	MR LIM AH CHUAN [SSH]	100	121356	43.326
30 DEC 2024 - 30 DEC 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,655	708,417	10.416	31 DEC 2024 - 31 DEC 2024	VERSATL	MR LIM CHOU BU [SSH]	100	121356	43.326
30 DEC 2024 - 30 DEC 2024	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	2,631	418,429	6.153	31 DEC 2024 - 31 DEC 2024	VERSATL	NSK TRADING SDN BHD [SSH]	100	121356	43.326
27 DEC 2024 - 27 DEC 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	530	710,073	10.441	27 DEC 2024 - 27 DEC 2024 03 JAN 2025 - 03 JAN 2025	VITROX VS-WC	CHUAH POAY NGEE [DIR/CEO] DATUK BEH KIM LING [DIR/CEO]	-3	1589 57928	0.084
26 DEC 2024 - 26 DEC 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,027	709,543	10.433	30 DEC 2024 - 30 DEC 2024	VS-WC VS-WC	DATO' GAN TIONG SIA [DIR/CEO]	-50	1488	0.384
24 DEC 2024 - 24 DEC 2024 30 DEC 2024 - 30 DEC 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,379 250	706,516 156,133	10.389 9.993	27 DEC 2024 - 27 DEC 2024	WASCO	URUSHARTA JAMAAH SDN BHD [SSH]	9	44433	5.738
30 DEC 2024 - 30 DEC 2024 30 DEC 2024 - 30 DEC 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-411	46,452	6.43	26 DEC 2024 - 26 DEC 2024	WASCO	URUSHARTA JAMAAH SDN BHD [SSH]	528	44424	5.737
27 DEC 2024 - 27 DEC 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	130	46,863	6.487	02 JAN 2025 - 02 JAN 2025	WELLCHIP	MISS TANG SOO YEN [DIR/CEO]	-642	9770	1.628
26 DEC 2024 - 26 DEC 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	171	46,733	6.469	31 DEC 2024 - 31 DEC 2024 31 DEC 2024 - 31 DEC 2024	WILLOW	MR WONG AH CHIEW [DIR/CEO] MR WONG AH CHIEW [SSH]	3	276135 276135	56.966 56.966
30 DEC 2024 - 31 DEC 2024 30 DEC 2024 - 31 DEC 2024	SMART SMART	MISS KEE HUI LANG [DIR/CEO] MISS KEE HUI LANG [SSH]	146 146	38,711 38,711	10.467 10.467	02 JAN 2025 - 03 JAN 2025	WOODLAN	DATO' SERI MUN WENG SUM [DIR/CEO]	0.7	7340	18.348
26 DEC 2024 - 27 DEC 2024	SMART	MISS KEE HUI LANG [DIR/CEO]	95	38,565	10.407	02 JAN 2025 - 03 JAN 2025	WOODLAN	DATO' SERI MUN WENG SUM [SSH]	0.7	7340	18.348
26 DEC 2024 - 27 DEC 2024	SMART	MISS KEE HUI LANG [SSH]	95	38,565	10.427	30 DEC 2024 - 30 DEC 2024	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-645	295068	8.653
26 DEC 2024 - 26 DEC 2024	SMRT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	612	25,823	5.701	26 DEC 2024 - 26 DEC 2024 24 DEC 2024 - 24 DEC 2024	WPRTS WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	100 17	295713 295613	8.672 8.669
02 JAN 2025 - 02 JAN 2025	SPSETIA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-452	396,861	7.934	24 DEC 2024 - 24 DEC 2024 30 DEC 2024 - 30 DEC 2024	WPRTS XL	MITSUBISHI UFJ FINANCIAL GROUP INC [SSH]	-0.1	295613 24052	8.669 5.523
24 DEC 2024 - 24 DEC 2024	SPSETIA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,000	459,054	9.177	30 DEC 2024 - 30 DEC 2024	XL	MORGAN STANLEY [SSH]	-0.1	24052	5.523
30 DEC 2024 - 30 DEC 2024 27 DEC 2024 - 27 DEC 2024	SUNCON SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH] EMPLOYEES PROVIDENT FUND BOARD [SSH]	401 158	103,096 102,695	7.996	02 JAN 2025 - 02 JAN 2025	YINSON	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	13	225484	7.691
24 DEC 2024 - 24 DEC 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-28	102,537	7.953	30 DEC 2024 - 30 DEC 2024	YINSON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	244	506353	17.268
30 DEC 2024 - 30 DEC 2024	SUNREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,604	553,080	16.149	31 DEC 2024 - 31 DEC 2024	YINSON	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-150	225471	7.69
30 DEC 2024 - 30 DEC 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,226 -175	478,417 476191	7.74	30 DEC 2024 - 30 DEC 2024	YINSON	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	146	225621	7.694
	SUNIMAY		1/5	mar (1191)	1.7	the second se		[SSH]			
30 DEC 2024 - 30 DEC 2024 27 DEC 2024 - 27 DEC 2024 27 DEC 2024 - 30 DEC 2024	SUNWAY SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH] TAN SRI DATO' (DR.) CHEW CHEE KIN [DIR/CEO]	-2,117	9,543	0.15	24 DEC 2024 04 DE2 2024	VINCON		226	507000	17.015
27 DEC 2024 - 27 DEC 2024					0.15 10.15	24 DEC 2024 - 24 DEC 2024 27 DEC 2024 - 27 DEC 2024	YINSON	EMPLOYEES PROVIDENT FUND BOARD [SSH] ENCIK HAJI JAMIL BIN HAJI JAMALUDIN [DIR/CEO]	-326	507908 208	17.315 0.141

Disclaimer: The Information in Insider Activity is extracted from <u>www.shareinvestor.com/fundamental/insider_trades</u>. The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. We assume no liability for damages resulting from or arising out of the use of such information. Whilst every effort is made to ensure accuracy, the information presented is not the official record of shareholder filings. Readers are advised to read the original filings on the Bursa Malaysia website at www.bursamalaysia.com

INVESTOR RELATIONS





Bursa Malaysia Berhad (BURSA) has scheduled to release its financial results for the fourth quarter ended 31 December 2024 on

Monday, 27 January 2025 in accordance with Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.



Capital A Berhad (CAPITALA)

wishes to announce for public information that as at 31 December 2024, 21.40% of the

READ MORE

issued and paid-up share capital of Capital A of 4,330,433,859 ordinary shares were held by foreigners. The percentage of ownership of shares in the Company by foreigners has not

exceeded the limit of 45% of the Company's total issued and paid-up share capital.



CapitaLand Malaysia REIT Management Sdn. Bhd., the manager of CapitaLand Malaysia Trust (CLMT), wishes to announce that it will release the

unaudited financial results of CLMT for the fourth quarter ended 31 December 2024 after 5.00 p.m. on

Wednesday, 22 January 2025.





The Board of Directors of Cypark Resources Berhad (CYPARK) is pleased to attach herewith a press release entitled "Cypark Achieves COD

for Danau Tok Uban 2 of Malaysia's Largest Floating Solar Farm".







INVESTOR RELATIONS







HSS Engineers Berhad (HSSEB) wishes to announce that on 8 January 2025, a consortium comprising HEB Energy Sdn. Bhd., a wholly-owned subsidiary of the Company, and Unique Fire Holdings Berhad, accepted a Letter of Notification dated 23 December 2024 from the Energy Commission to undertake the development of a Large Scale Solar Photovoltaic Power Plant of 95.00

MW in Hilir Perak, Perak.



Proposed acquisition by Berhad (SSB8) of 1,275,000

ordinary shares in SJEE Engineering Sdn Bhd, representing 51%

equity interest in SJEE from Ngo Hea Bing for a total cash consideration of RM22,950,000.





UEM Sunrise Berhad (UEMS) proposed acquisition of Lots 1 & 2 of deposited plan 74306, title volume 4054 Folio 914 and 915, measuring approx.. 4,930 square meters or 1.22 acres at The Oval,

Subiaco East, Perth in Western Australia, from price of AUD22,185,000 or RM66,390,831.



Disclaimer: The information in the Investor Relations page is extracted from individual companies' announcements in www.bursamalaysia.com. The information on this page is provided as a service to readers. We assume no liability for damages resulting from or arising out of the use of such information. Whilst every effort is made to ensure accuracy, the information presented has been simplified for your reading pleasure. Readers are advised to read the original and complete filings on the Bursa Malaysia website at https://www.bursamalaysia.com/market_information/announcements/company_announcement

NAME OF COMPANY	OFFER OPENING	PERIOD CLOSING	ISSUE PRICE (Per Ordinary Share)	LISTING SOUGHT	DATE OF LISTING						
CBH ENGINEERING HOLDING BERHAD	20 Dec 2024	2 Jan 2025	RM0.28	ACE MARKET	16 Jan 2025						
ORIENTAL KOPI HOLDINGS BERHAD	6 Jan 2025	10 Jan 2025	RM0.44	ACE MARKET	23 Jan 2025						
NORTHERN SOLAR HOLDINGS BERHAD	18 Dec 2024	20 Jan 2025	RM0.63	MAIN MARKET	6 Feb 2025						