

Invest

A Weekly e-Publication by SHAREINVESTOR

ISSUE

230

FRIDAY
25 OCTOBER 2024

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Via email, every Friday

“ LEADING SSB into the DATA CENTRE Revolution ”

See more on pages 27-34

Gan Yee Hin

CEO and Executive Director
Southern Score Builders
Berhad

MARKET SENTIMENTS

Malaysia's economic outlook
for 2025: Optimism amid
policy challenges — MIER



Malaysia's international
reserves at US\$119.6b as
at Oct 15, 2024 - BNM

See more on pages 35-38

ALSO

BEHIND THE TICKER:
DECODING COMPANY FUNDAMENTALS

FRIDAY OCTOBER 25, 2024 Invest 119



He has been associated with the Technology Sector for many years, starting the path for the manufacturing and technology sectors. He is currently the CEO of Southern Score Builders Berhad and the Managing Director of Southern Score Builders Berhad.

Before that, he was with the Management Consulting for a decade where he was the Director of Project for the Client's IT and Engineering Solutions. He was also the Managing Director of the Client's IT and Engineering Solutions.

He has a Bachelor's Degree in Engineering from the University of Malaya and a Master's Degree in Engineering from the University of Malaya.

Is there an investment opportunity in TRANE TECHNOLOGIES

SUMMARY

- Following its 2020 restructuring, Trane Technologies PLC (NYSE:TT) achieved double-digit revenue growth and increased average operating returns, showing better profit margins and asset efficiency.

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation of any offer. All investments are subject to market risk and should be made with caution. The views expressed here are solely the author's and do not represent the views of the publisher.

See more on pages 18-25

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SHAREINVESTOR®

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Invest with Knowledge

INVESTOR PLATFORMS

Director
Darren Chong
darren.chong@shareinvestor.com

Business Development Manager
Jay Cheong
jay.cheong.@shareinvestor.com

Product & Marketing Manager
Daniel Wong
daniel.wong@shareinvestor.com

ADMIN & OPERATIONS

Senior Executive
Watie Nordin
watie.nordin@shareinvestor.com

Executive
Silas Emmanuel Joseph
silas.joseph@shareinvestor.com

PROCESS AUTOMATION & DATA ANALYTICS

Data Analyst
Tan Yong Sheng

INVESTOR RELATIONS

Group Managing Director & Publisher
Edward Stanislaus
edward@shareinvestor.com

Senior Manager
Letticia Wong
letticia.wong@shareinvestor.com

Manager
Aida Norzeti Talib
aida.norzeti@shareinvestor.com

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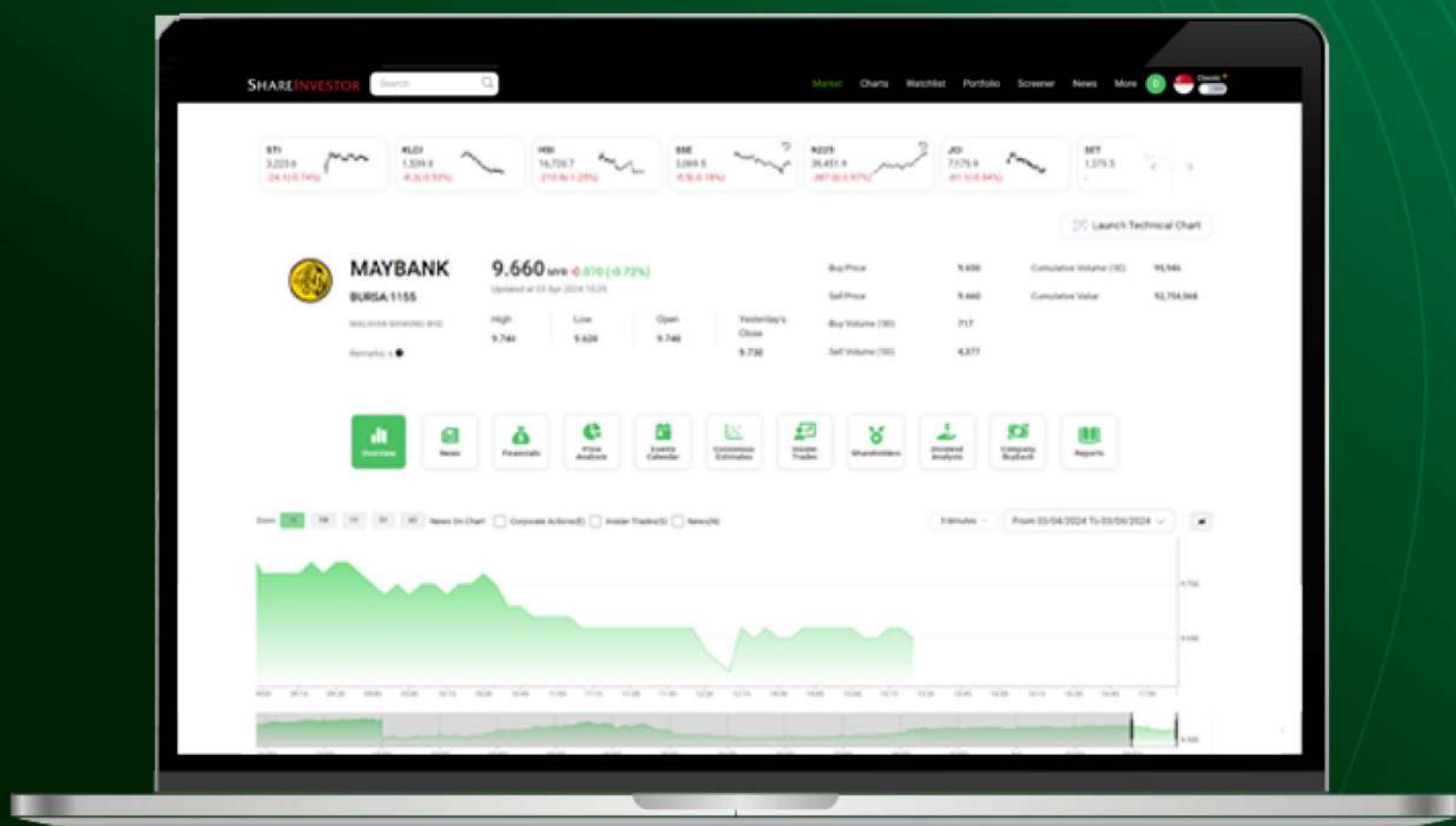


ShareInvestor Malaysia Sdn. Bhd.
(200001023956) (526564-M)
L15-03 & 03A, PJX HM Shah Tower,
No 16A, Jalan Persiaran Barat, PJS 52,
46200 Petaling Jaya, Selangor

Hotline : 603 8681 0580
Mobile : 011 6343 8939
Website : www.ShareInvestor.com.my
www.alphainvestholdings.com
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www.shareinvestor.com - market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com/my)
Prices > Stock Prices > Bursa > click Stocks tab

1. mouse over Ranking > select Top Active > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom

2. mouse over Ranking > select Top Turnover > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)

5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)

6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Shariah Top Actives (as at Yesterday)

Name	Price (RM)	Volume
BSLCORP [S]	0.030	2,277,761.000
FITTERS [S]	0.035	1,243,637.000
INGENIEU [S]	0.055	416,721.000
CAPITALA [S]	0.980	410,649.000
NICE [S]	0.195	392,807.000
MYEG [S]	0.895	239,044.000
SIMEPROP [S]	1.490	229,668.000
LUSTER [S]	0.065	166,552.000
SCABLE [S]	0.120	151,760.000
CYPARK [S]	0.805	144,055.000

Shariah Top Turnover (as at Yesterday)

Name	Price (RM)	Value (RM)
TENAGA [S]	14.360	159,967,012
GAMUDA [S]	8.410	96,364,963
IHH [S]	7.410	91,154,142
CAPITALA [S]	0.980	39,935,851
SUNWAY [S]	4.460	35,272,457
SIMEPROP [S]	1.490	34,280,416
TM [S]	6.500	29,265,232
PMETAL [S]	4.780	25,033,751
MRDIY [S]	2.230	23,793,230
BURSA [S]	9.200	22,393,541

Top Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
LPI	13.560	+0.560
CHINHIN	2.580	+0.360
VSTECs	3.410	+0.360
PENTA	3.760	+0.290
GAMUDA	8.410	+0.240
ALLIANZ	20.600	+0.220
HENGYUAN	2.730	+0.220
BMGREEN	1.980	+0.210
IHH	7.410	+0.210
CHGP	2.240	+0.200

Top % Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
EAH	0.010	+100.00
SCABLE	0.120	+60.00
MERIDIAN	0.055	+37.50
CME	0.020	+33.33
SOLUTN	0.165	+32.00
NICE	0.195	+30.00
REACH	0.025	+25.00
REDIDEA	0.050	+25.00
TALAMT	0.025	+25.00
CYPARK	0.805	+23.85

Top Losers (over 5 Trading days as at Yesterday)

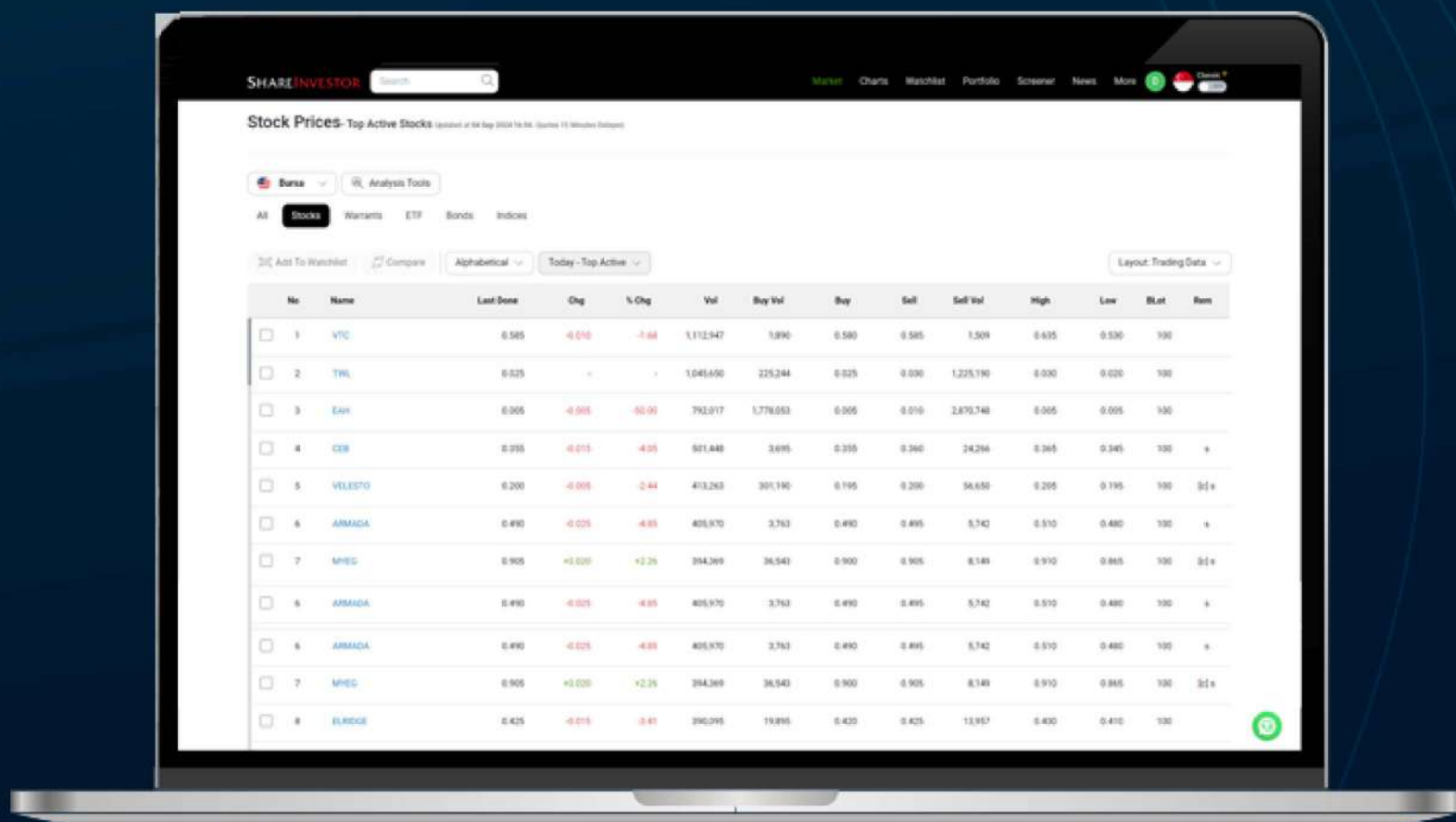
Name	Price (RM)	Change (RM)
NESTLE	102.500	-2.000
DLADY	30.460	-0.840
MPI	26.600	-0.480
HTPADU	3.870	-0.470
BURSA	9.200	-0.400
HLIND	13.480	-0.300
TENAGA	14.360	-0.300
YTLPOWR	3.220	-0.300
IOIPG	2.220	-0.210
KESM	4.500	-0.210

Top % Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
KGROUP	0.005	-50.00
SMTRACK	0.015	-25.00
MPIRE	0.100	-23.08
HHRG	0.105	-22.22
G3	0.020	-20.00
INNITY	0.285	-18.57
ASDION	0.025	-16.67
IVORY	0.050	-16.67
TAWIN	0.025	-16.67
ALAM	0.030	-14.29

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Learn more about some of our new platform's exciting features and functions, including:

- ✓ The functionalities of ShareInvestor's Factsheet
- ✓ Key differences in the updated ShareInvestor Factsheet
- ✓ Case study on how to utilize the Factsheet effectively

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Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Yesterday's Close over past 3 days and with Volume Spike.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue

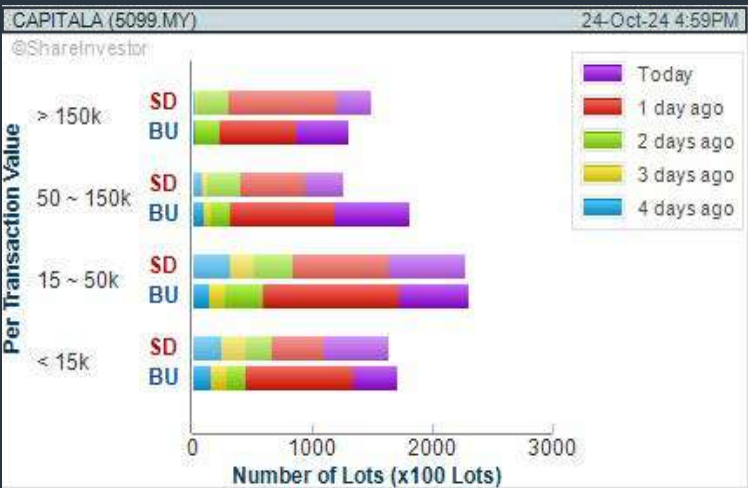
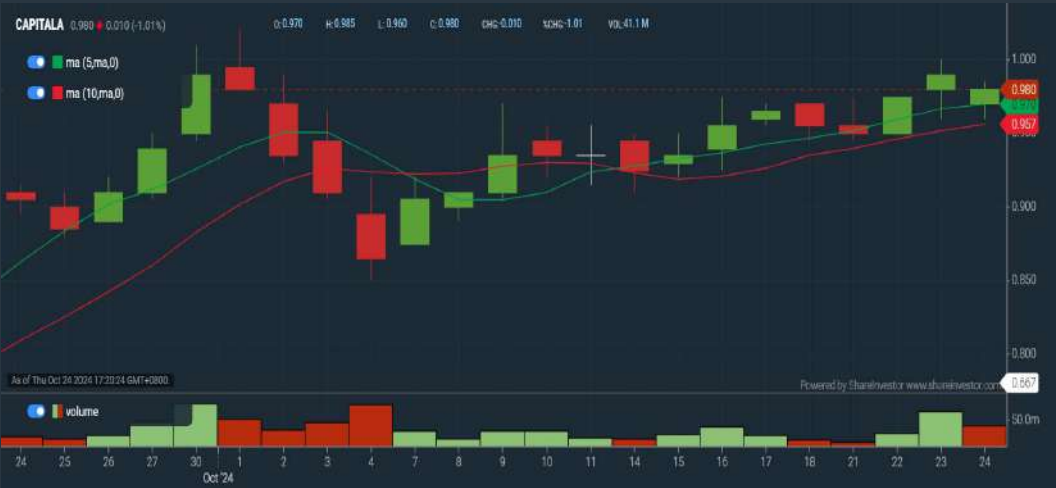


ShareInvestor WebPro > Screener > Market Screener (FA & TA)>select BURSA>add criteria
A. Criteria
> click Add Criteria
• Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
• Fundamental Analysis Conditions tab >select (iii) Revenue
• Prices & Other Conditions tab > select (iv) Is Shariah Compliant
• Technical Analysis Conditions tab select (v) Moving Average Below Close
• Prices & Other Conditions tab > select (vi) Last Done Price
• Technical Analysis Conditions tab select (vii) Moving Average Below Close

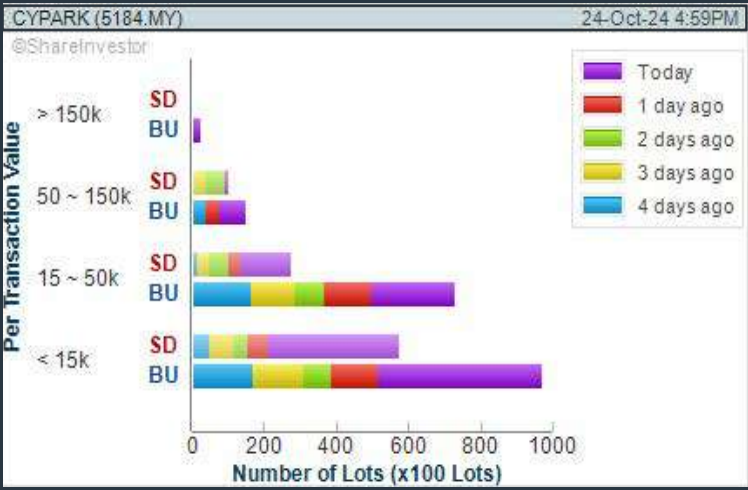
B. Conditions (Criteria Filters)
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike – Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant – select **Yes**
5. Moving Average Below Close - select (MA) type (10) below close price for type (3) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (3) days

> click Save Template > Create New Template type (Shariah Hot Stocks) > click Create
> click Save Template as > select Shariah Hot Stocks > click Save
> click Screen Now (may take a few minutes)
> Sort By: Select (Vol) Select (Desc)
> Mouse over stock name > Charts > click C² Charts or Volume Distribution

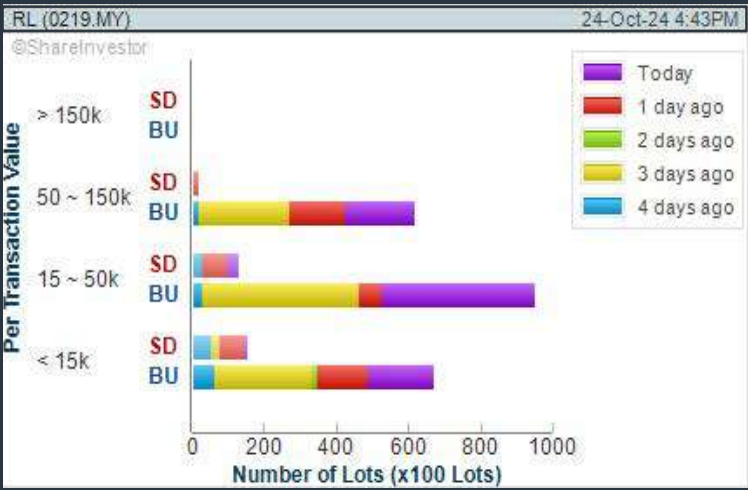
CAPITAL A BERHAD (5099)
C² Chart



CYPARK RESOURCES BERHAD (5184)
C² Chart



RESERVOIR LINK ENERGY BERHAD (0219)
C² Chart



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COMPANY BACKGROUND

Capital A Berhad is an investment holding company with a portfolio of travel and lifestyle businesses that leverage data and technology. It comprises five verticals and a venture arm, RedBeat Capital. The verticals include AirAsia Aviation, the low-cost carrier AirAsia; Teleport, an integrated logistics solutions provider; Travel platform MOVE Digital, superapp AirAsia MOVE and fintech, BigPay; Capital A International – a global brand management platform specialising in the expansion, management and licensing of the AirAsia and other Asean brands, driven by AirAsia Brand Co. (Abc.)



CAPITALA CAPITALA BERHAD		Updated at 24 Oct 2024 16:58	
Last (MYR):	0.980	Change: -0.010	High: 0.985
		Change (%): -1.01	Low: 0.960
Open:	0.970	Yesterday's Close:	0.990
Buy Price:	0.975	Sell Price:	0.985
Buy Volume ('00):	2,356	Sell Volume ('00):	599
Cumulative Volume ('00):	410,649	Cumulative Value:	39,935,850.5

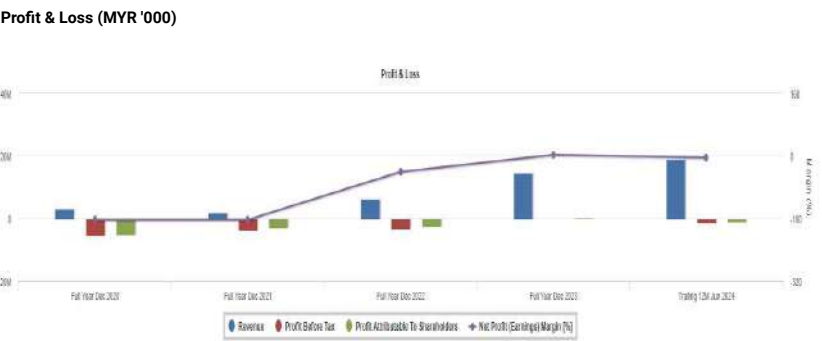
Financial Analysis

	Revenue Growth Increasing revenue in last 2 consecutive years			Profit Growth Profit turnaround in most recent year	
	Current Ratio The company may have difficulty meeting short-term obligations with its current assets for 3 consecutive years			Debt to Assets High debt to assets for most recent year	
	Debt to Cashflow High debt to cash flow for most recent year			Debt to Equity The company has negative equity in most recent year	
	Gross Profit Margin Gross profit margin is improving by 5% a year over the past 60 months.			Net Earnings Margin Low net profit margin for most recent year and trailing 12 months margin is negative	
	Net Earnings Margin Net profit margin is improving by more than 10% a year over the past 60 months.			Return on Assets (ROA) ROA is improving by 5% a year over the past 36 months.	
	Return on Equity (ROE) ROE is decreasing by 10% a year over the past 36 months.				

Excellent Good Neutral Be Alert Watch Out



Historical Financials



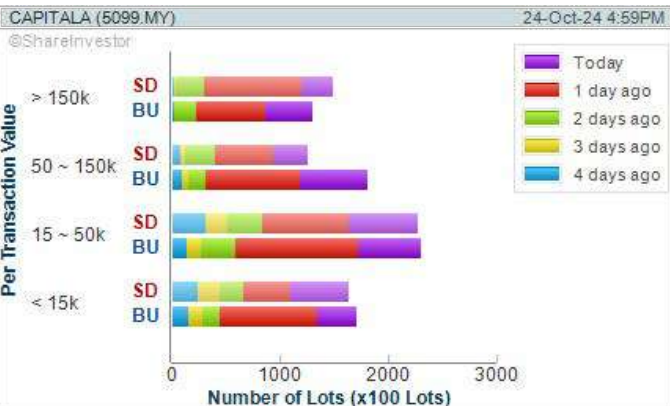
Key Statistics with Total Shareholder Returns

Total Shareholder Return

Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.015	+1.56 %
	10 Days	+0.045	+4.61 %
	20 Days	+0.070	+7.69 %
Medium Term Return	3 Months	+0.170	+20.99 %
	6 Months	+0.280	+40.09 %
	1 Year	+0.100	+11.36 %
Long Term Return	2 Years	+0.305	+39.35 %
	3 Years	-0.139	-12.42 %
	5 Years	-0.079	-7.21 %
Annualised Return	Annualised	-	-12.02 %

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Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing Bullish Momentum and Price Uptrend. The share price closed at the highest price yesterday. The typical price was higher than the previous day's typical price.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA)>select BURSA>add criteria

A. Criteria

> click Add Criteria

- Fundamental Analysis Conditions tab >select (i) Revenue
- Technical Analysis Conditions tab select (ii) Average Volume
- Prices & Other Conditions tab > select (iii) Last Done Price
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) RSI Overbought
- Technical Analysis Conditions tab select (vi) Moving Average Below Close
- Technical Analysis Conditions tab select (vii) CCI Overbought

B. Conditions (Criteria Filters)

1. Revenue (*000) - select (more than) type (1) for the past select (1) financial year(s)
2. Average Volume - type (1) days average volume greater than type (10000) lots
3. Last Done Price - select (more than) type (0.3)
4. Is Shariah Compliant - select Yes
5. RSI Overbought - select RSI 1 above 99 for 1 days
6. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
7. CCI Overbought - select CCI (2) above (0) for (1) days

> click Save Template > Create New Template type (Shariah Momentum Up Stocks) > click Create

> click Save Template as > select Shariah Momentum Up Stocks > click Save

> click Screen Now (may take a few minutes)

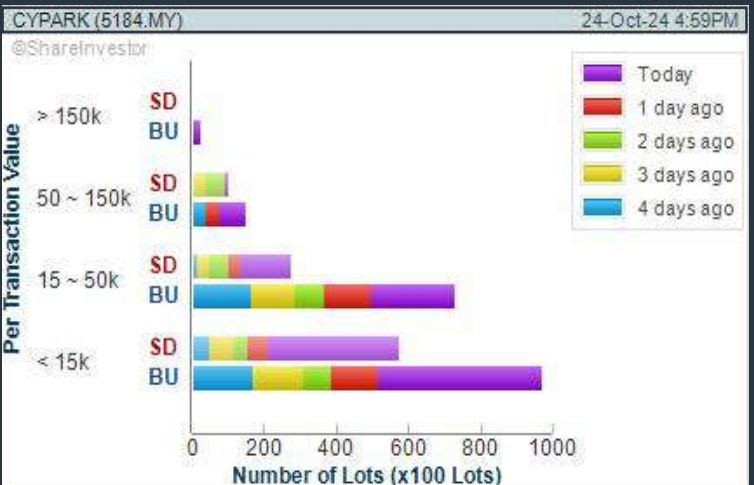
Sort By: Select (Vol) Select (Desc)

Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

CYPARK RESOURCES BERHAD (5184)

C² Chart

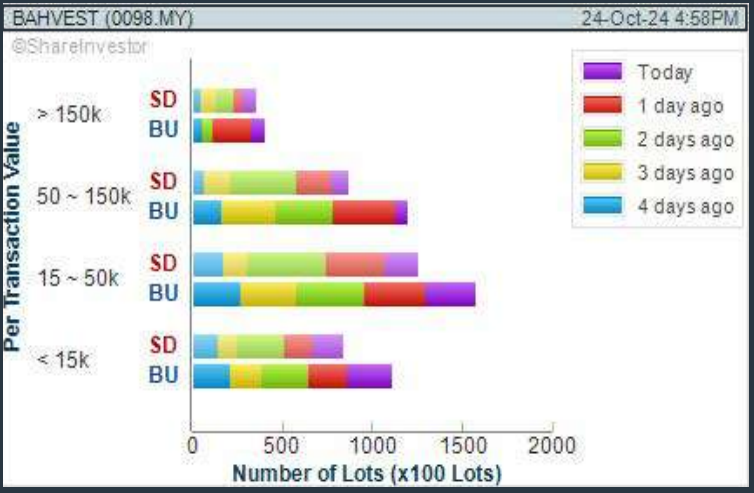
Analysis



BAHVEST RESOURCES BERHAD (0098)

C² Chart

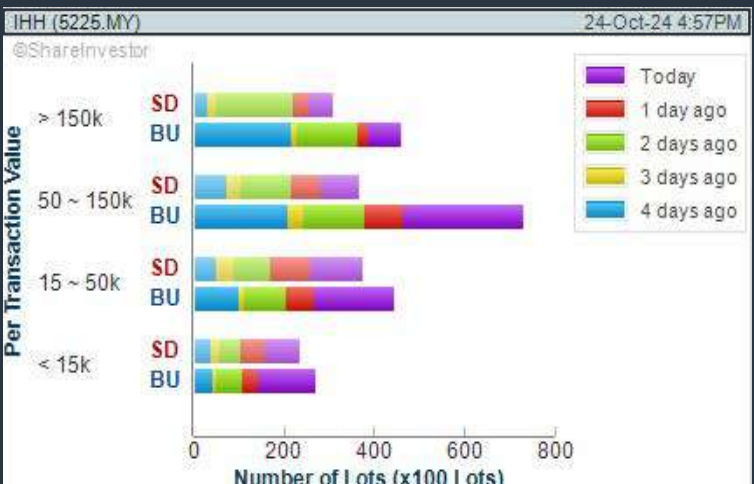
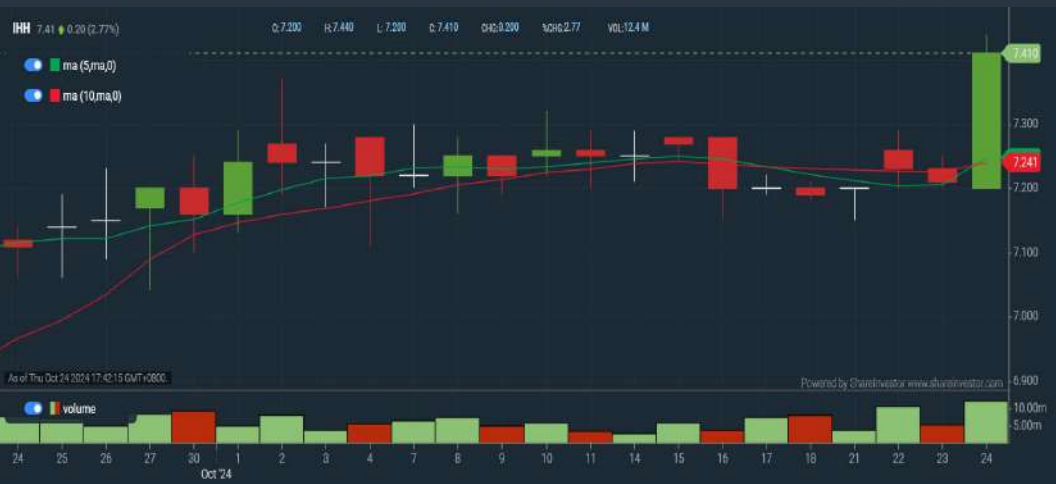
Analysis



IHH HEALTHCARE BERHAD (5225)

C² Chart

Analysis



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Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Close over past 1 days and with Volume Spike

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

> click Add Criteria

- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab >select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select NO
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (1) days

> click Save Template > Create New Template type (Non-Shariah Hot Stocks) > click Create

> click Save Template as > select Non-Shariah Hot Stocks > click Save

> click Screen Now (may take a few minutes)

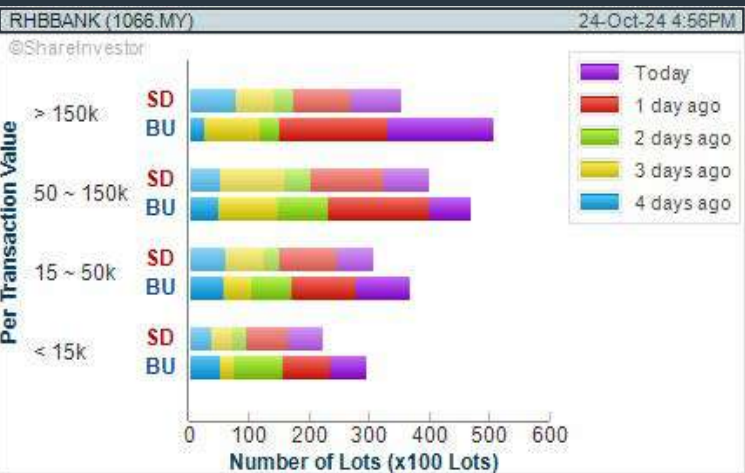
Sort By: Select (Vol) Select (Desc)

Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

RHB BANK BERHAD (1066)

C² Chart

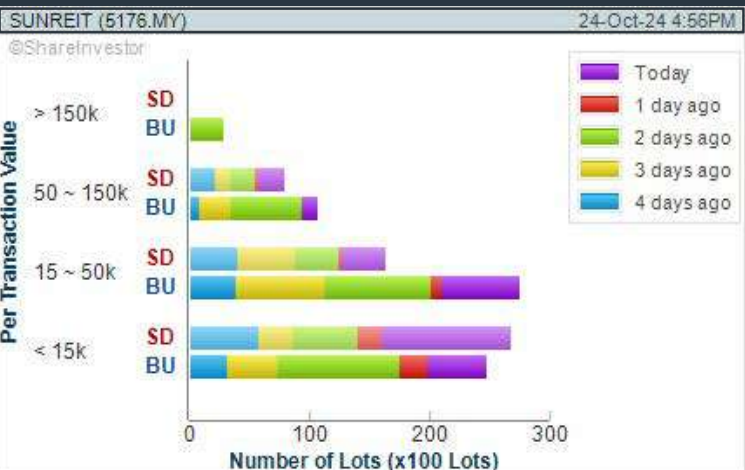
Analysis



SUNWAY REAL ESTATE INVT TRUST (5176)

C² Chart

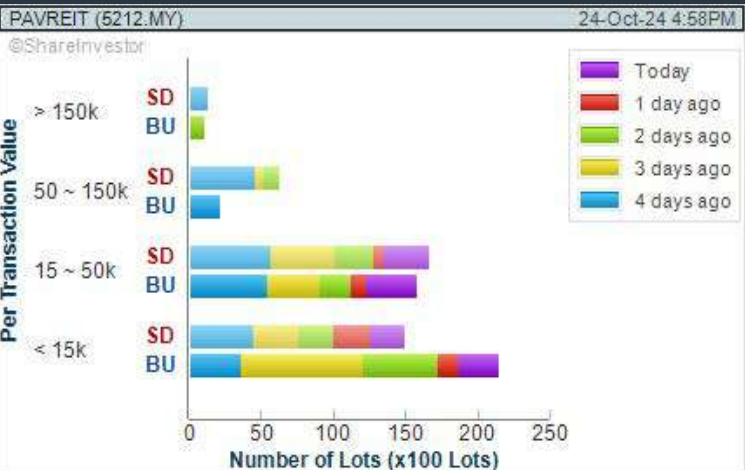
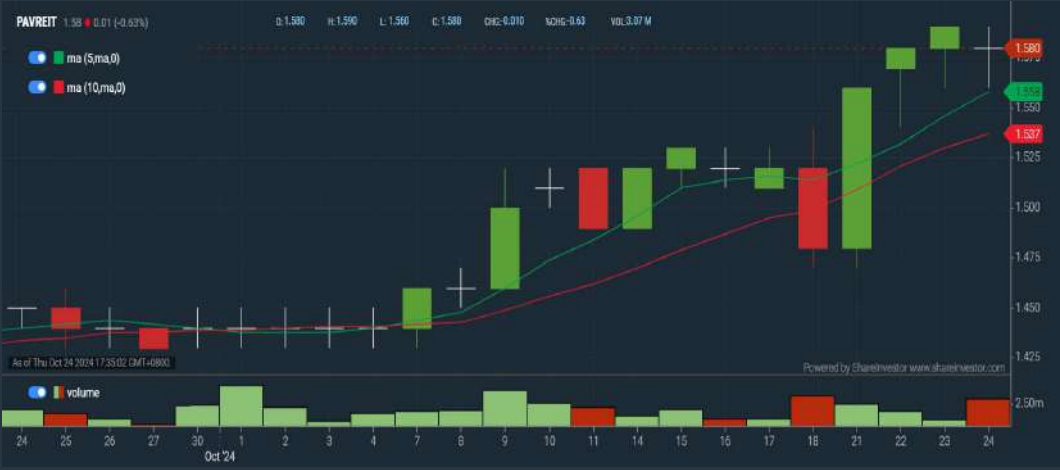
Analysis



PAVILION REAL ESTATE INV TRUST (5212)

C² Chart

Analysis



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Price & Volume Distribution Charts (Over 3 trading days as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

SHAREINVESTOR

WEBPRO

step-by-step

GUIDE

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

> click Add Criteria

Fundamental Analysis Conditions tab >select (i) Revenue

Technical Analysis Conditions tab select (ii) Moving Average Below Close

Technical Analysis Conditions tab select (iii) Average Volume

Prices & Other Conditions tab > select (iv) Last Done Price

Technical Analysis Conditions tab select (v) Moving Average Below Close

Technical Analysis Conditions tab select (v) Moving Average Bullish Crossover

B. Conditions

1. Revenue - select (more than) type (1) for the past select (1) financial year(s)

2. Moving Average Below Close - select (MA) type (20) below close price for type (1) days

3. Average Volume - type (5) days average volume type (10000) lots

4. Last Done Price - select (more than) type (0.3)

5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days

6. Moving Average Bullish Crossover - select (MA) type (5) crossed above select (MA) type (10)

> click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up Trending Stocks > click Save

> click Screen Now (may take a few minutes)

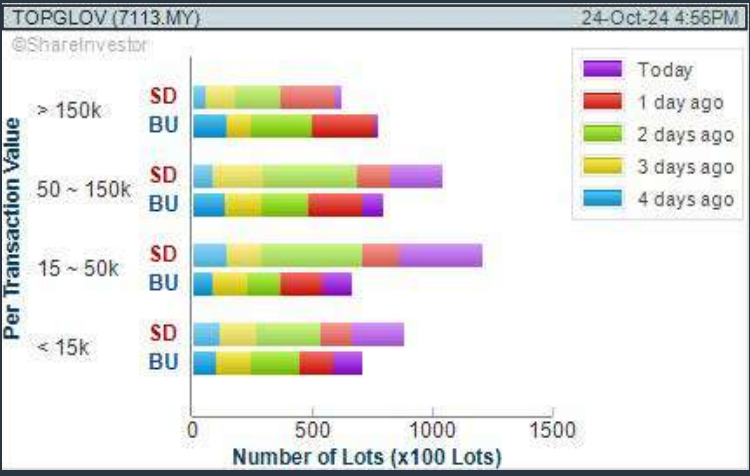
Sort By: Select (Vol) Select (Desc)

Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

TOP GLOVE CORPORATION BERHAD (7113)

C² Chart

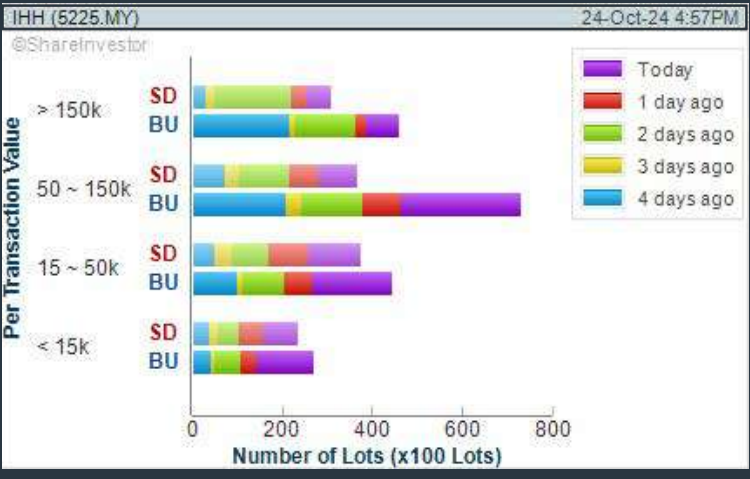
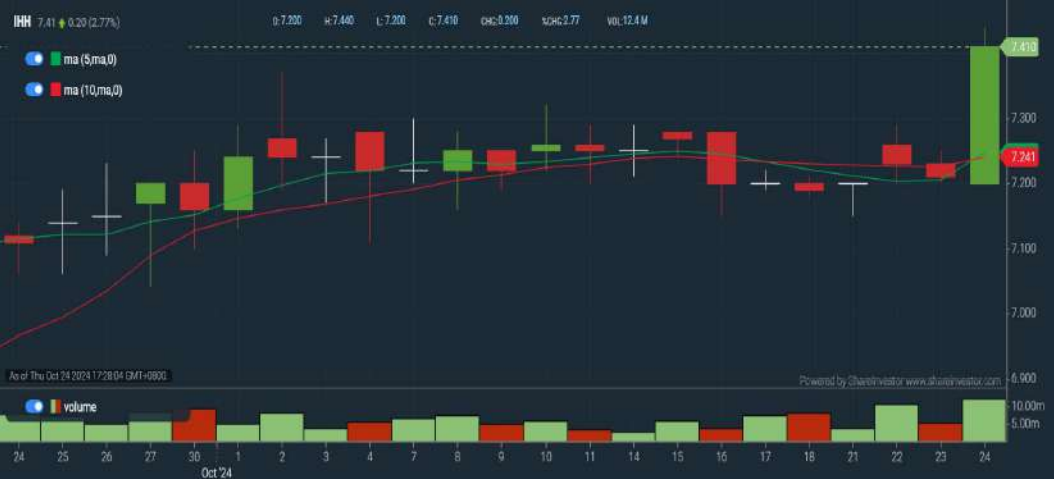
Analysis



IHH HEALTHCARE BERHAD (5225)

C² Chart

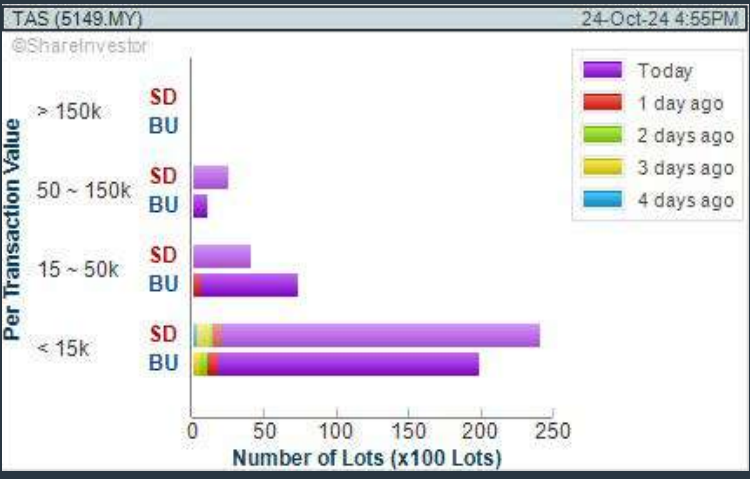
Analysis



TAS OFFSHORE BERHAD (5149)

C² Chart

Analysis



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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.

SHAREINVESTOR
WEBPRO

step-by-step
GUIDE

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio - select (less than) type (15) times now
2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

> click Save Template > Create New Template type (Value Stock) > click Create

> click Save Template as > select Value Companies > click Save

> click Screen Now (may take a few minutes)

Sort by: Select (PE Ratio) Select (Ascending)

> Mouse over stock name > Factsheet > looking for Total Shareholder Return

> Mouse over stock name > Charts > click C2 Charts tab

SYNERGY HOUSE BERHAD (0279)

C² Chart

Analysis



SYNERGY (0279.MY)		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.020		+2.00 %
	10 Days	-	+0.020		+2.00 %
	20 Days	-	-0.020		-1.02 %
Medium Term Return	3 Months	-	-0.240		-19.05 %
	6 Months	-	-0.290		-22.14 %
	1 Year	-	+0.555		+19.35 %
Annualised Return	Annualised	-	-		+19.35 %

AJINOMOTO (M) BERHAD (2658)

C² Chart

Analysis



AJI (2658.MY)		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-0.220		-1.46 %
	10 Days	-	-0.220		-1.46 %
	20 Days	-	-0.820		-4.00 %
Medium Term Return	3 Months	-	-0.100		-0.67 %
	6 Months	-	-2.338		-13.58 %
	1 Year	-	+1.376		+10.19 %
Long Term Return	2 Years	-	+5.036		+51.16 %
	3 Years	-	+0.468		+3.39 %
	5 Years	0.875	+0.647		+10.69 %
Annualised Return	Annualised	-	-		+2.05 %

SOLID AUTOMOTIVE BERHAD (5242)

C² Chart

Analysis



SOLID (5242.MY)		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-		-
	10 Days	-	-0.015		-7.60 %
	20 Days	-	-0.020		-9.76 %
Medium Term Return	3 Months	-	-0.040		-17.78 %
	6 Months	-	-		-
	1 Year	-	-0.005		-2.60 %
Long Term Return	2 Years	-	-0.010		-5.13 %
	3 Years	-	-0.060		-24.49 %
	5 Years	-	-0.005		-91.48 %
Annualised Return	Annualised	-	-		-7.28 %

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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria
A. Criteria
1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)
1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
5. Total Shareholder Return - -- select (more than) type (5) % for the past select (3) financial year(s)
6. Total Shareholder Return - -- select (more than) type (5) % for the past select (5) financial year(s)

> click Save Template > Create New Template type (Growth Companies) > click Create
> click Save Template as > select Growth Companies > click Save
> click Screen Now (may take a few minutes)
> Sort By: Select (Revenue Growth) Select (Desc)
> Mouse over stock name > Factsheet > looking for Total Shareholder Return

EDARAN BERHAD (5036)
C² Chart

Analysis



EDARAN (5036.MY)					
Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.060		+4.44 %
	10 Days	-	-0.000		6.00 %
	20 Days	-	-0.000		-0.82 %
Medium Term Return	3 Months	-	-0.100		-10.85 %
	6 Months	-	+0.380		+31.30 %
	1 Year	-	+1.005		+193.01 %
Long Term Return	2 Years	-	+0.995		+193.28 %
	3 Years	0.035	+0.650		+76.65 %
	5 Years	0.053	+1.005		+207.70 %
Annualised Return	Annualised	-	-		+28.75 %

SL INNOVATION CAPITAL BERHAD (03008)
C² Chart

Analysis



SLIC (03008.MY)					
Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-		-
	10 Days	-	-		-
	20 Days	-	-0.030		-4.48 %
Medium Term Return	3 Months	-	-0.030		-4.48 %
	6 Months	-	-0.030		-4.48 %
	1 Year	-	-0.030		-4.48 %
Long Term Return	2 Years	-	+0.250		+64.10 %
	3 Years	-	+0.235		+58.02 %
	5 Years	0.005	+0.230		+57.32 %
Annualised Return	Annualised	-	-		+9.48 %

M & A EQUITY HOLDINGS BERHAD (7082)
C² Chart

Analysis



M&A (7082.MY)					
Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-0.005		-1.69 %
	10 Days	-	-0.015		-4.32 %
	20 Days	-	-0.025		-7.04 %
Medium Term Return	3 Months	-	-0.055		-15.94 %
	6 Months	-	-0.075		-20.66 %
	1 Year	-	-0.040		-12.12 %
Long Term Return	2 Years	0.001	+0.125		+76.36 %
	3 Years	0.001	+0.120		+74.18 %
	5 Years	0.013	+0.183		+183.18 %
Annualised Return	Annualised	-	-		+23.14 %

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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company is paying out dividend with low or moderate leverage.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria
A. Criteria
> click Add Criteria
• Fundamental Analysis Conditions tab >select (i) Dividend Yield
• Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
• Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
• Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns
• Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
• Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share

• Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share
B. Conditions (Criteria Filters)
1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - - select (less than) type (30) % for the past select (5) financial year(s)
7. CAGR of Dividend Per Share - - select (more than) type (1) % for the past select (5) financial year(s)

> click Save Template > Create New Template type (Dividend Companies) > click Create
> click Save Template as > select Dividend Companies > click Save
> click Screen Now (may take a few minutes)
> Sort By: Select (Dividend Yield) Select (Desc)
> Mouse over stock name > Factsheet > looking for Total Shareholder Return

AMWAY (M) HOLDINGS BERHAD (6351)

C² Chart

Analysis



AMWAY (6351.MY)		Dividend Received		Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-	+0.140		+2.03 %
	10 Days	-	-	+0.200		+2.92 %
	20 Days	-	-	+0.150		+2.17 %
Medium Term Return	3 Months	-	-	+0.030		+0.71 %
	6 Months	-	-	-0.100		-2.49 %
	1 Year	-	-	+1.700		+33.78 %
Long Term Return	2 Years	-	-	+2.230		+45.66 %
	3 Years	-	-	+1.400		+24.78 %
	5 Years	0.240	-	+1.425		+29.76 %
Annualised Return	Annualised	-	-	-		+6.26 %

SHL CONSOLIDATED BERHAD (6017)

C² Chart

Analysis



SHL (6017.MY)		Dividend Received		Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-	-0.050		-1.87 %
	10 Days	-	-	-0.030		-2.96 %
	20 Days	-	-	-0.300		-10.27 %
Medium Term Return	3 Months	-	-	-0.100		-6.43 %
	6 Months	-	-	+0.450		+20.74 %
	1 Year	-	-	+0.570		+27.80 %
Long Term Return	2 Years	-	-	+0.820		+46.56 %
	3 Years	-	-	+0.940		+32.32 %
	5 Years	0.120	-	+0.330		+16.65 %
Annualised Return	Annualised	-	-	-		+5.65 %

PARAMOUNT CORPORATION BERHAD (1724)

C² Chart

Analysis



PARAMON (1724.MY)		Dividend Received		Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-	+0.010		+0.96 %
	10 Days	-	-	-		-
	20 Days	-	-	-0.010		-0.94 %
Medium Term Return	3 Months	-	-	-0.070		-6.28 %
	6 Months	-	-	-0.020		-1.67 %
	1 Year	-	-	+0.115		+12.30 %
Long Term Return	2 Years	-	-	+0.447		+74.13 %
	3 Years	-	-	+0.301		+56.95 %
	5 Years	0.335	-	+0.212		+66.27 %
Annualised Return	Annualised	-	-	-		+10.57 %

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Week: 18 October 2024 - 24 October 2024

More Brokers' Call 

AMINVESTMENT BANK ... See More	Call	Target Price	Release Date
Kuala Lumpur Kepong Berhad (2445)	BUY	RM25.20	18 Oct 2024
Tenaga Nasional Berhad (5347)	HOLD	RM14.55	22 Oct 2024
Alpha IVF Group Berhad (0303)	BUY	RM0.42	23 Oct 2024

APEX SECURITIES BERHAD ... See More	Call	Target Price	Release Date
3REN Berhad (0328)	BUY	RM0.42	18 Oct 2024
SD Guthrie Berhad (5285)	HOLD	RM4.50	18 Oct 2024

BIMB SECURITIES SDN BHD ... See More	Call	Target Price	Release Date
Gamuda Berhad (5398)	BUY	RM9.82	23 Oct 2024
Kerjaya Prospek Group Berhad (7161)	BUY	RM2.26	24 Oct 2024

KENANGA ... See More	Call	Target Price	Release Date
Thong Guan Industries Berhad (7034)	OUTPERFORM	RM2.80	22 Oct 2024
Gamuda Berhad (5398)	OUTPERFORM	RM9.20	23 Oct 2024
MBSB Berhad (1171)	UNDERPERFORM	RM0.59	24 Oct 2024

MIDF ... See More	Call	Target Price	Release Date
CIMB Group Holdings Berhad (1023)	BUY	RM9.11	22 Oct 2024
Gamuda Berhad (5398)	BUY	RM9.64	23 Oct 2024

PUBLIC INVESTMENT BANK ... See More	Call	Target Price	Release Date
Gamuda Berhad (5398)	OUTPERFORM	RM9.20	23 Oct 2024
Azam Jaya Berhad (5329)	BUY	RM1.00	24 Oct 2024
Capital A Berhad (5099)	OUTPERFORM	RM1.57	24 Oct 2024

UOB KAYHIAN ... See More	Call	Target Price	Release Date
BM Greentech Berhad (0168)	BUY	RM2.12	23 Oct 2024
Mestron Holdings Berhad (0207)	BUY	RM0.40	23 Oct 2024
Shin Yang Group Berhad (5173)	BUY	RM1.08	23 Oct 2024

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DEFINITION: Top 9 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the system showing a higher probability of bullish sentiment on the share price.



ShareInvestor WebPro > Screener > Predefined TA Screens > select market BURSA > Most Long Signals > click Scan Results or mouse over each company

JAYA TIASA HOLDINGS BERHAD
(4383.MY)

JTIASA

Price updated at 24 Oct 2024 16:58

Last: 1.230	Change: +0.010	Volume: 80,991
	Change (%): +0.82	Range: 1.210 - 1.240

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

DESTINI BERHAD (7212.MY)

DESTINI

Price updated at 24 Oct 2024 16:55

Last: 0.310	Change: -0.010	Volume: 4,733
	Change (%): -3.13	Range: 0.305 - 0.320

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Volume: Volume Spike	Long	1. Volume is more than 500% above average volume(10). 2. Volume above 200000. 3. Close price above 0.10

YBS INTERNATIONAL BERHAD
(0025.MY)

YBS

Price updated at 24 Oct 2024 17:30

Last: 0.725	Change: -0.010	Volume: 29,097
	Change (%): -1.36	Range: 0.720 - 0.730

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000

AIRASIA X BERHAD (5238.MY)

AAX

Price updated at 24 Oct 2024 17:31

Last: 1.940	Change: -0.050	Volume: 58,471
	Change (%): -2.51	Range: 1.930 - 2.030

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

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MAH SING GROUP BERHAD
(8583.MY)

MAHSING

Price updated at 24 Oct 2024 17:31

Last: 1.800	Change: +0.010	Volume: 55,266
	Change (%): +0.56	Range: 1.760 - 1.810

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Chaikin Volatility: Increasing Chaikin Volatility	Neutral	Chaikin Volatility(10,10) has been increasing for 5 days
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000



BERTAM ALLIANCE BERHAD
(9814.MY)

BERTAM

Price updated at 24 Oct 2024 17:31

Last: 0.105	Change: -	Volume: 4,705
	Change (%): -	Range: 0.100 - 0.105

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Volume: Volume Spike	Long	1. Volume is more than 500% above average volume(10). 2. Volume above 200000. 3. Close price above 0.10



NOTION VTEC BERHAD
(0083.MY)

NOTION

Price updated at 24 Oct 2024 16:59

Last: 0.925	Change: -0.020	Volume: 19,420
	Change (%): -2.12	Range: 0.920 - 0.950

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Candlestick: Bullish Harami	Long	Bullish: Harami
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: Consecutive Days Of Decreasing Average Volume	Short	1. Average Volume(20) has been decreasing over the last 2 week. 2. Average volume(20) is above 50000



INFRAHARTA HOLDINGS BERHAD (7240.MY)

IHB

Price updated at 24 Oct 2024 17:31

Last: 0.125	Change: +0.005	Volume: 4,254
	Change (%): +4.17	Range: 0.120 - 0.130

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Volume: Volume Spike	Long	1. Volume is more than 500% above average volume(10). 2. Volume above 200000. 3. Close price above 0.10
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.



YEW LEE PACIFIC GROUP BERHAD (0248.MY)

YEWLEE

Price updated at 24 Oct 2024 17:30

Last: 0.555	Change: +0.015	Volume: 114,432
	Change (%): +2.78	Range: 0.530 - 0.555

TA Scanner Results based on historical data up to 24 Oct 2024

Condition	Signal	Explanation
Price: Consecutive Days Gains	Long	1. Close price has been increasing over the last 5 days. 2. Average volume(5) above 100,000.
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
RSI: RSI Overbought	Short	1. RSI(20) is above 80. 2. RSI(20) is increasing for the last 3 days. 3. Stock has more than 75 days of historical data.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Condition	Signal	Explanation
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bullish Williams %R	Long	1. Williams %R(26) between -80 and -100. 2. Average volume(5) is above 100,000.



Dato' Eu Hong Chew
Former Group CEO i-Berhad
Non-Executive Director

He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

Is there an investment opportunity in TRANE TECHNOLOGIES

SUMMARY

- Following its 2020 restructuring, Trane Technologies PLC (**NYSE:TT**) achieved double-digit revenue growth and increased average operating returns, showing better profit margins and asset efficiency.

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation, offer, advice, counseling or recommendation to buy or sell. As such it is not intended to promote the purchase of shares in any way. As a reminder, any type of asset has a risk factor and needs to be evaluated from multiple perspectives. Therefore, any investment decision and the associated risk remains with the investor. The views expressed here are entirely the writer's own.

- Trane has a healthy financial position, with a low debt-capital ratio, strong cash flow, and a solid return on capital, indicating effective capital allocation.
- Despite being a great company, Trane's stock was priced higher than its estimated intrinsic value, suggesting there is no margin of safety as of February 2024.

INVESTMENT THESIS

Trane changed its focus in 2020 by selling off its Industrial division. This allowed the company to concentrate on heating, ventilation, and air-conditioning systems. Since this change, Trane has done well, achieving strong growth and returns. The company is in good financial shape and is becoming more efficient. I believe Trane is a solid company overall. However, as of Feb 2024, it was priced higher than what I think it was worth based on its expected growth. So, while it is a great company, the price was not a good deal then.

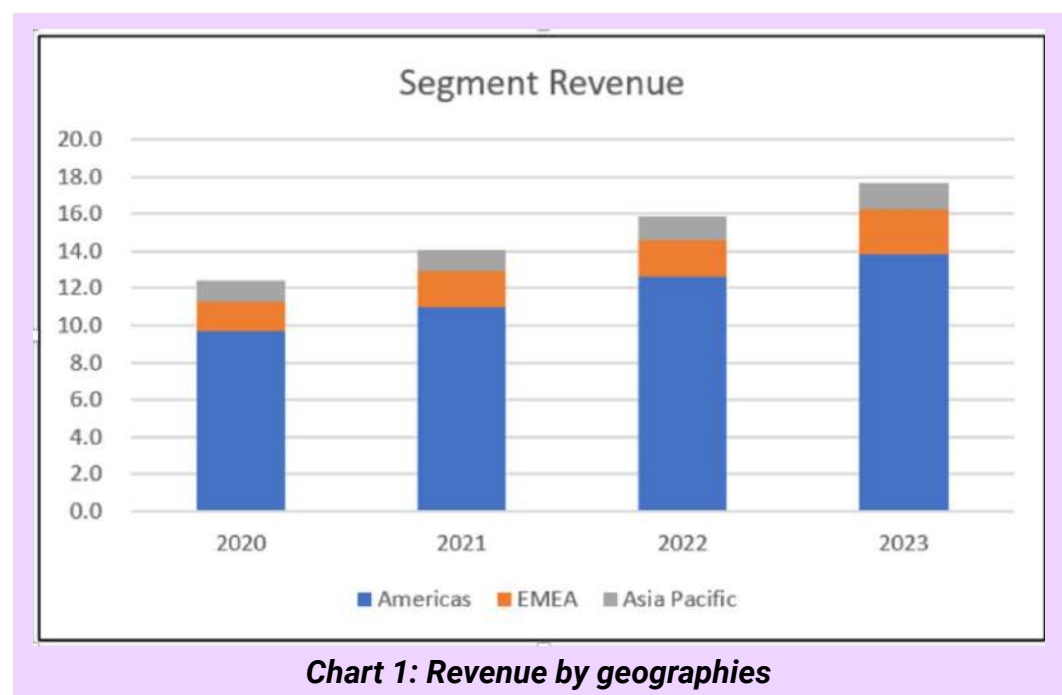
BACKGROUND

Trane started as Ingersoll-Rand Plc in 2009, offering two main segments - Climate and Industrial.

- The Climate segment focused on energy-efficient heating, ventilation, and air-conditioning systems;
- The Industrial segment provided products that improved energy efficiency and productivity, like air systems and power tools.

In 2020, the company restructured by selling off its Industrial segment and changing its name to Trane Technologies. It then organized the remaining Climate segment into three regional divisions - Americas, EMEA serving Europe, the Middle East, Africa, and Asia Pacific. In 2022, the Americas was the largest revenue source. Refer to Chart 1.

From 2020 to 2023, the company delivered 12.5% CAGR in revenue. EMEA had the fastest revenue growth at 14.5% per year, followed by the Americas at 12.6%, while Asia Pacific grew at 9.4%.



OPERATING PERFORMANCE

After its 2020 restructuring, the company saw major improvements in its operations. By 2023, both its revenue and profits were much higher than in 2020. Refer to the left part of Chart 2. One key indicator of success is gross profitability, which has been on the rise since 2020. This metric is important for predicting stock returns. The company also improved its contribution margins, which measure how much revenue is left after covering variable costs. Refer to the right part of Chart 2.

From 2020 to 2023, Trane achieved an average operating return of 17.9%, up from 13.8% from 2016 to 2019. Its return on equity also improved, rising from 19.8% to 23.6% during the same period. A closer look at these returns shows that the improvements came

from better profit margins, more efficient use of assets, and lower debt levels. Overall, this indicates that the decision to sell off the Industrial segment was a smart move for the company.



Chart 2: Performance Index and Operating Profit Profile

Note to Op Profit Profile: I broke down the operating profits into fixed costs and variable costs.

- Fixed cost = SGA, Depreciation & Amortization and Others.
- Variable cost = Cost of Sales - Depreciation & Amortization.
- Contribution = Revenue - Variable Cost.
- Contribution margin = Contribution/Revenue.

FINANCIAL POSITION

I would assess Trane as financially sound based on the following:

- It has a 41% debt-capital ratio as of the end of Jun 2024.
- As of the end of Jun 2024, it had USD1.3 billion in cash and short-term investments. This was about 7% of its total assets.
- From 2020 to 2023, it generated USD6.9 billion cash flow from operations compared to the net income of USD6.1 billion. This is a good cash conversion ratio.
- Over the past 4 years, it achieved an average return on capital of 18%. This is much higher than its WACC of 9% implying that it was able to create shareholders' value.
- From 2020 to 2023, the company had an average Reinvestment rate of 19%. I defined Reinvestment = CAPEX & acquisitions – Depreciation & amortization + increase in Net Working Capital. Reinvestment rate = Reinvestment/NOPAT. This meant there was a lot of funds that could be distributed to shareholders.

- It has a good capital allocation track record as can be seen from Table 1. It was able to cover its CAPEX and acquisitions with the cash flow from operation. Most of the excess was then returned to shareholders via dividends and buybacks.

VALUATION

In valuing Trane, I assumed the following picture.

- Over the next 5 years, the company's high growth rate would slow down proportionately to the long-term perpetual growth rate of 4%.
- While Trane could also grow via acquisitions, there would not be any change to its business profile. It would continue to have similar product and geographic profiles. In other words, there would not be additional risks to the business.
- It would be able to maintain its operating efficiency and capital efficiency.

I valued Trane using a multi-stage Free Cash Flow to the Firm model. The earnings for this valuation were derived from a business model based on the operating profit profile shown in the right part of Chart 2. Refer to the original article for further details on the valuation.

On such a basis, I estimated the intrinsic value of Trane to be USD235 per share. The market price of Trane as of 6 Feb 2024 was USD270 per share. As such there was no margin of safety. The

Items	Sources (USD m)	Uses (USD m)
Cash flow from Ops	6,917	
New shares	145	
Other financing	1,808	
Net Debt		807
Dividends, Buybacks		5,592
CAPEX		937
Acquisitions		1,560
Cash and misc	26	
Total	8,896	8,896

Table 1: Sources and Uses of Funds 2020 to 2023

USD235 per share is a point estimate. To see the possible range of outcomes, I carried out a Monte Carlo simulation of the valuation. I assumed that the following key variables – high growth rate, revenue, contribution margin, capital turnover, and WACC - follow a triangular distribution.

- Except for the WACC, the maximum and minimum values of the distribution were plus 10% and minus 10% of the respective base values.
- The maximum and minimum values for the WACC were based on the actual maximum and minimum values.

The result of such a simulation is shown in Chart 3. You can see that there is only a 0.2 to 1 odds that the intrinsic values would be greater than the market price. This is low odds and I would not consider Trane an investment opportunity.

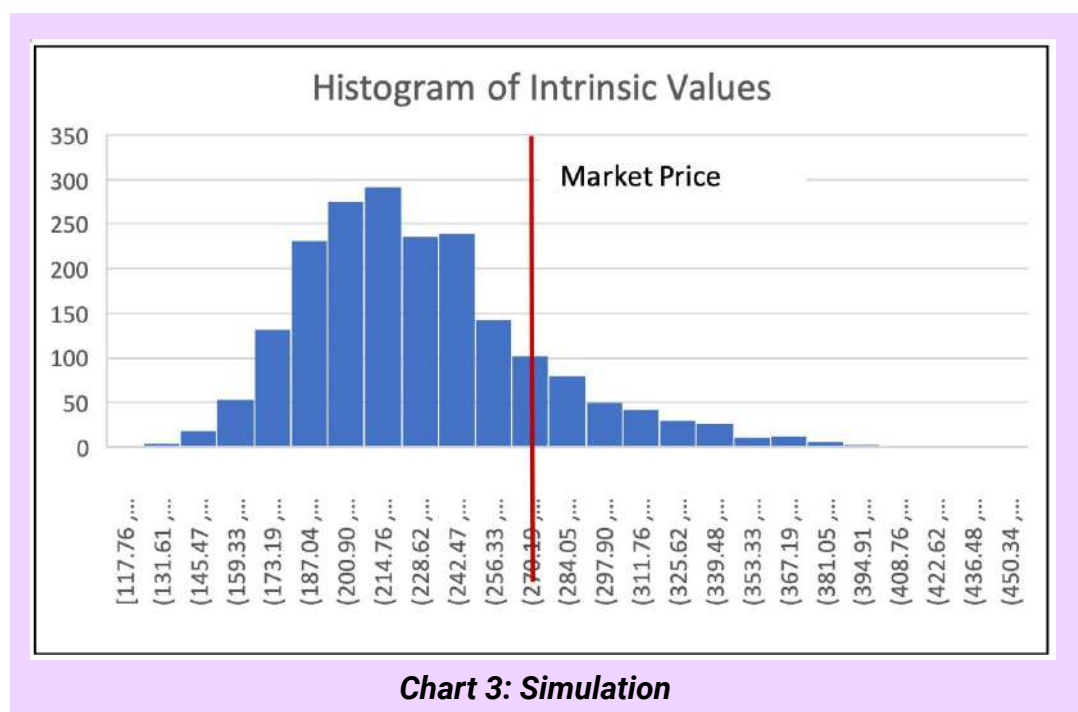


Chart 3: Simulation

VALUATION RISKS AND LIMITATION

When considering my valuation of Trane, keep these points in mind:

- High Growth Phase.
- Operational Improvements.

I believe that over the next few years, Trane will keep growing through both acquisitions and organic growth. This is realistic since it has successfully made new acquisitions every year for the past decade. The market for heating, ventilation, and air-conditioning is also promising. According to research, it is expected to grow at about 6.5% each year from 2024 to 2033.

In my valuation model, I expected the high growth phase to last for another five years. If you think Trane can maintain its strong growth for longer, then its value could be higher. I also assumed there would not be any further improvements in operations.

However, if I factored in a 6% improvement in efficiency by the end of the high growth valuation period, Trane's value could match its February market price.

In mitigation, I have allowed for higher revenue, margin and efficiencies in my Monte Carlo simulation. Even then, there is not enough margin of safety.

CONCLUSION

I consider Trane to be a great company for several reasons:

- **Strong returns:** Trane delivered double-digit average returns over the past four years.
- **Revenue growth:** From 2020 to 2023, it achieved double-digit revenue growth through a mix of organic growth and acquisitions.
- **Improving efficiency:** The company shows signs of becoming more efficient in its operations.
- **Financial health:** Trane is financially strong.

However, when I valued the company using a multi-stage growth model, I found that there was no margin of safety. So, while Trane is a wonderful company, it was not trading at a fair price in Feb 2024. Since I wrote the article, the market price of Trane today has gone up by about 40%. Based on my simulation, there is a 1% probability that the intrinsic value is greater than the current market price. What is the learning lesson here?

The significant rise in Trane's market price underscores the divergence that can occur between investor sentiment and intrinsic value assessments. This emphasizes two key points:

- **Market influences:** Market prices are shaped by various factors, including investor psychology, news events, and macroeconomic trends. Understanding these influences is crucial for informed investing.
- **Consistency in approach:** While it is impossible to win every time, adhering to a consistent, fundamental analysis-based strategy provides a reliable "true north" for evaluating stock prices. This disciplined approach can help you achieve long-term success in your investments.

I am a long-term value investor who has held onto stocks for more than 5 years. My analysis and valuation are from such a perspective. I consider quarterly results "noisy" and focus on long-term trends.

This article was re-purposed from my article "Trane Technologies: Fundamentally Sound But Without Any Margin Of Safety" which was first published in Seeking Alpha. Refer to this [link](#) for more of my insights on other US companies.

UNLOCK THE SECRET OF WEALTH

DO YOU REALLY WANT TO MASTER VALUE INVESTING



SEE HOW TO GET HIGHER
RETURNS WITH LOWER RISK





**Southern
Score**

Builder of Nations

**In the fast-evolving
world of
construction
and
technology,
SSB is
poised to
build the
future**



The world of business presents moments when vision and opportunity align, creating a powerful force for transformation. For Southern Score Builders Berhad (SSB), this moment came under the leadership of Gan Yee Hin, the company's CEO and Executive Director, as he spearheaded its bold expansion into the dynamic data centre sector.

This journey is deeply rooted in the legacy of his father, Tan Sri Datuk Seri Gan Yu Chai, who laid the foundation for SSB's success. "Looking back, it all began with my father's humble beginnings as a supplier of marble table tops. He slowly transitioned into development first, then construction," Gan revealed.

At the time, PR1MA was gaining traction and what they needed was a turnkey contractor who could handle everything from submissions and planning right through to completion. Seeing the opportunity, the senior Gan jumped in.

“

That was our opening to venture into construction, evolving from our developer role to leverage that experience to advance into the project management area

”

SSB's first big project, PR1MA Jalan Jubilee in 2015, marked a turning point. With the experience in development, the company embraced project management, offering a full spectrum of services from conception to completion. This evolution wasn't just about expansion, it was about capturing opportunities and adapting to changing markets, a vital lesson that Gan would carry into his leadership role.

“

My leadership style is inspired by my father. I refer to my dad often, he still mentors me

”

A RICH FAMILY LEGACY

Gan's childhood experiences were more than just fond memories, they served as a practical foundation for his future endeavours. Watching his father, a hardworking man who drove lorries to deliver goods around Kuala Lumpur, instilled values of diligence and

responsibility in Gan. This nurturing environment ignited his passion for construction—a passion that aligns with the vision set by his father. “Since I was young, I’ve been hanging around the hardware shop, helping assemble things and learning the prices of spare parts. That taught me a lot,” Gan recalled fondly.

Through the years, SSB has focused on traditional construction projects, and built a reputation for quality and reliability, specialising in medium-cost high-rise residential developments, largely centred in Klang Valley.

“

My dad always taught me the importance of responsibility—taking ownership of your work, whether it goes well or not. It's something I try to instil in my team every day.

”



"My father was a hands-on leader, someone who understood every aspect of the construction business," explained Gan. "He built this company from the ground up, and it's that foundation that gave us the strength to grow."

LEADING SSB INTO THE DATA CENTRE REVOLUTION

While residential and commercial projects remain at the core of SSB's business, Gan recognised the potential in the data centre sector, driven by the rising demand for cloud storage and digital infrastructure.

"We saw that data centres were becoming a critical part of the global economy," said Gan. "Companies like Microsoft and Google had indicated an interest to set up data centres in Malaysia, and we knew this was an area we needed to be in."

Even before SJEE Engineering Sdn Bhd (SJEE), a specialist in mechanical and electrical (M&E) engineering with a 32-year track record, approached them, Gan had already set ambitious goals to enter the data centre market, recognising it as the next substantial frontier for growth. "For me, most importantly, it's about setting a goal and achieving it," he explained, reflecting on the mindset driving the company forward.

The acquisition of SJEE Engineering, which targets to be completed in November this year, was a strategic move that positioned SSB to capture a share of the growing data centre market. The deal entails SSB acquiring a 51% equity stake in SJEE for RM22.95 million in cash, from Ngo Hea Bing, the company's owner and founder. "SJEE has built six data centres, with a seventh on the way," notes Gan. "Their track record in this space is impressive, and by combining their expertise with our project management capabilities, we're able to offer clients a complete solution."

SSB's focus is on middle-tier data centres – those with capacities ranging from 5 to 10 megawatts – where demand is expected to soar in the coming years. According to Gan, SJEE builds data centres to demand, with every data centre requiring different set of specifications and requirements. SJEE's clients are largely MNCs from countries like US and Singapore.

TWIN ENGINES OF GROWTH

With the acquisition of SJEE, SSB is now riding on twin engines of growth – its core construction management services and its expansion into the data centre sector. On the construction front, Gan informs that the company has secured RM933.2 million in new contracts in 2024 alone, with a total order book of RM1.4

billion, providing clear visibility for sustained growth over the next 36 to 40 months. Among these contracts is the largest in its history, a RM618.2 million deal secured in February for the main building and sub-structure work of the PV22 Residences Project.

In July 2024, SSB won a RM315 million contract for a residential project. While the PV22 project has already been launched, this new project, located in



Setapak, is currently in the design phase and has not yet been launched. These are medium range high-rise condominiums, offering affordable and market sensitive products that are priced according to the rakyat's affordability in an environment of rising house prices.

In the data centre sector, the potential is immense. Currently, SJEE's order book stands at approximately RM100 million, and the company recently secured a RM73.5 million electrical contract for a data centre project in Cyberjaya from a Singapore-based company. The principal of the data centre is a multinational technology corporation headquartered in the United States. This new contract brings SJEE's order book to a robust RM99.7 million.

"Looking forward, we are optimistic about SJEE's prospects, as the team continues to tender for more data centre projects. The current tender book value sits at an impressive RM449.4 million, and given SJEE's proven track record and expertise in the M&E engineering space, we are confident in securing more contracts," Gan told Inve\$t.

The acquisition of SJEE comes with a profit guarantee of no less than RM15 million in cumulative profit after tax (PAT) over the next three years.

“

With the support and resources from SSB, SJEE can undertake larger scale M&E jobs, particularly in the data centre space and healthcare/hospital sector

”

SJEE’S Foothold in the Growing Data Centre Market

Over the last two years, SJEE has pivoted towards data centre projects, moving from a focus on residential and commercial jobs such as TRX and healthcare M&E work. With growing demand and tender requests, SJEE saw the opportunity to specialise in data centres but needed the financial backing and structural support from a larger organisation such as SSB. Today, 70% of SJEE’s portfolio is made up of data centre projects, and this segment is anticipated to continue growing rapidly in the next five years.

Gan shared that through SSB’s partnership with SJEE, he aspires to lead the company to become a market leader in M&E construction for data centres in Malaysia. “While our primary focus remains on the construction phase, not the operational side, we are excited about the potential growth ahead. SJEE’s tender book currently stands at close to RM450 million, there are expectations to secure more contracts, particularly from US-based multinational companies,” he noted.

“Data centres are a key part of the future, and we’re positioning ourselves to be a leader in this space”



Order Book
RM1.4 bil



Order Book RM100 mil	Tender Book RM449.4 mil
-------------------------	----------------------------

A POSITIVE OUTLOOK FOR FY2025

Reflecting on its recent fiscal performance, SSB reported a profit after tax (PAT) of RM31.5 million, representing an impressive net profit margin of 18.4%. Gan attributes this performance to a combination of higher construction progress, with the early completion of ongoing projects, and the commencement of new



projects that have already started contributing to the bottom line. Looking ahead, he is optimistic for an even stronger growth trajectory next year, fuelled by the newly secured projects.

Additionally, while the company is in the process of formalising a dividend policy, it has demonstrated a strong commitment to dividend payouts since completing its reverse takeover in November 2022. For FY2024, SSB declared a dividend of 1.0 sen per share, amounting to RM22.7 million and representing a commendable dividend payout ratio of 72.3%.

SSB's future looks promising, fuelled by growth in construction management and the data centre market through SJEE. The company aims for a revenue boost, targeting RM300 million, with confidence in market stability and increased activity in the Klang Valley.

Gan's vision for the company goes beyond short-term gains. "We're not just looking at what's happening today, we're thinking about where we need to be in the next five to ten years," he said.

MALAYSIA'S ECONOMIC OUTLOOK FOR 2025: OPTIMISM AMID POLICY CHALLENGES — MIER

According to the Malaysian Institute of Economic Research (MIER), Malaysia's economic outlook for 2025 appears optimistic, with a mix of opportunities and challenges ahead.

In its Budget 2025 overview report, MIER noted that while the Budget 2025 outlook is positive, its success will depend on policy implementation, particularly in fiscal discipline, economic inclusivity, and the adoption of technological innovations to sustain growth. The institute projected a steady gross domestic product growth rate of between 4.5% and 5.5%, which it views as an achievable target.

Domestic demand, exports, investor confidence, and inflation are expected to align with the easing global inflation trend, while political stability will continue to set the growth driver tone. The Madani Economy framework, which focuses on structural reforms and restructuring, will also support economic growth, supported by the positive impact of government policies and advancements in sectors like technology and artificial intelligence which are poised to boost productivity.

However, Malaysia remains vulnerable to global economic uncertainties. The country's fiscal position is strained by the continuous need for public spending on infrastructure and social programmes. Additionally, challenges such as income inequality, lack of inclusivity, competitiveness issues, environmental sustainability, and the skills mismatch in the labour market continue to constrain the nation's growth potential.



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MALAYSIA'S INTERNATIONAL RESERVES AT US\$119.6B AS AT OCT 15, 2024 — BNM

According to Bank Negara Malaysia (BNM), Malaysia's international reserves stood at US\$119.6 billion (RM516.89 billion) as at Oct 15, 2024, compared to US\$119.7 billion on Sept 30, 2024. The reserves position was sufficient to finance 4.8 months of imports of goods and services and is 0.9 times the total short-term external debt.

The main components of the reserves were foreign currency reserves (US\$106.6 billion), followed by International Monetary Fund reserves position (US\$1.3 billion), special drawing rights or SDRs (US\$5.9 billion), gold (US\$3.3 billion) and other reserve assets (US\$2.5 billion).

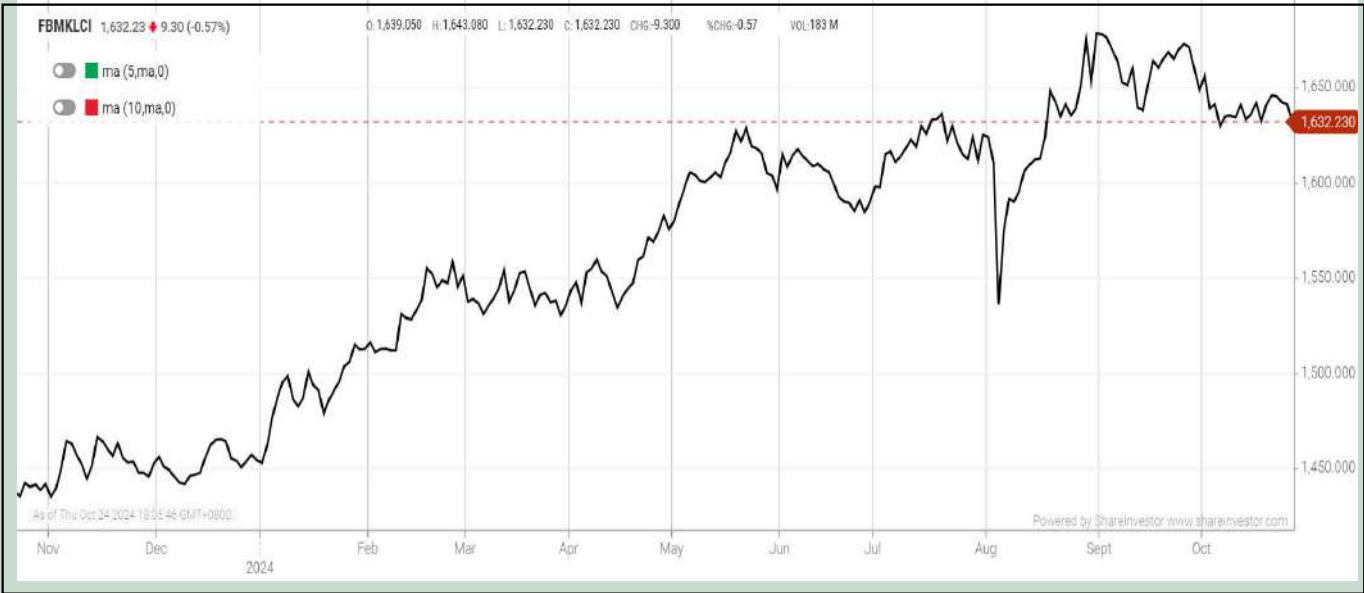
Total assets amounted to RM596.87 billion, comprising gold and foreign exchange reserves, including SDRs (RM491.64 billion), Malaysian government papers (RM12.81 billion), deposits with financial institutions (RM4.53 billion), loans and advances (RM25.65 billion), land and buildings (RM4.11 billion) and other assets (RM58.14 billion).

Total capital and liabilities amounted to RM596.87 billion, comprising paid-up capital (RM100 million), reserves (RM177.39 billion), currency in circulation (RM165.20 billion), deposits by financial institutions (RM138.12 billion), federal government deposits (RM8.45 billion), other deposits (RM65.19 billion), BNM papers (RM12.22 billion), allocation of SDRs (RM27.22 billion), and other liabilities (RM2.98 billion).

Note From The Publisher: Inve\$t will take a break next week Nov 1 in conjunction with our 25th Anniversary celebrations in Singapore. The next issue will be on November 8th, 2024.

EYE ON THE MARKETS

On Thursday (24Oct), the Ringgit closed at 4.3505 against the USD and 3.2967 to the Sing Dollar. On Monday (21Oct), the FBM KLCI opened at 1646.71. As at Thursday (24Oct) 5:00pm, the FBM KLCI closed down 14.48 points at 1632.23. Over in US, the overnight Dow Jones Industrial Average closed down 140.59 points (-0.33%) to 42,374.36 whilst the NASDAQ added 137.26 points (+0.75%) to 18,413.91.



KLCI 1 Year Chart

Over 5 Trading Days
(as at Wednesday)



- ShareInvestor WebPro (www.shareinvestor.com/my)
- 1. Price > Stock Prices
 - 2. Select Market: NASDAQ / NYSE / IDX / SET / HKEX / SGX (One bourse at a time)
 - 3. select Stocks Tab
 - 4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
 - 5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

NASDAQ (USD)

Top Gainers					Top Losers				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
NETFLIX INC	749.290	+47.290	773.000	395.620	REGENERON PHARMACEUTICALS INC	941.390	-66.570	1,211.200	769.190
INTUITIVE SURGICAL INC	512.580	+35.990	523.340	254.850	BOOKING HOLDINGS INC	4,313.010	-57.760	4,395.000	2,733.040
BRIGHT MINDS BIOSCIENCES INC	47.000	+25.300	79.020	0.930	SAIA INC	412.890	-46.770	628.335	341.260
MICROSTRATEGY	213.950	+19.860	227.150	39.820	UFP TECHNOLOGIES	279.670	-39.270	366.409	127.290
APPLOVIN CORP	159.400	+16.400	163.078	34.450	MONOLITHIC POWER SYSTEM INC	883.640	-34.490	959.640	392.100

NYSE (USD)

Top Gainers					Top Losers				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
AUTOZONE INC	3,196.550	+38.550	3,256.370	2,375.350	BERKSHIRE HATHAWAY INC	691,220.000	-6,420.010	741,971.390	502,000.000
HERC HOLDINGS INC	209.560	+36.480	210.930	101.335	NVR INC	9,411.060	-362.520	9,964.770	5,210.490
STRIDE INC	89.710	+24.050	89.840	50.285	WHITE MOUNTAINS INSURANCE GROUP	1,831.980	7.910	1,899.910	1,401.010
TELEDYNE TECHNOLOGIES INC	470.090	+21.360	470.840	355.410	TRANSDIGM GROUP INC	1,357.590	-44.370	1,451.320	811.420
LITHIA MOTORS INC	335.310	+19.940	341.840	231.360	METTLER-TOLEDO INTERNATIONAL INC	1,320.350	-43.840	1,546.930	928.495

IDX (Rupiah)

Top Gainers					Top Losers				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
MULTIPOLAR TECHNOLOGY TBK	13,900.000	+4,200.000	13,900.000	1,185.000	FORTUNE INDONESIA TBK	3,140.000	-1,180.000	4,840.000	130.000
PETROSEA	17,000.000	+2,675.000	18,075.000	3,620.000	MSIG LIFE INSURANCE INDONESIA TBK	7,325.000	-800.000	11,600.000	4,610.000
SONA TOPAS TOURISM	4,830.000	+1,650.000	4,350.000	605.000	AMMAN MINERAL INTERNASIONAL TBK	9,225.000	-600.000	15,000.000	5,850.000
PANTAI INDAH KAPUK DUA TBK	14,200.000	+1,450.000	16,275.000	4,000.000	DCI INDONESIA TBK	45,925.000	-525.000	63,800.000	32,525.000
SINGARAJA PUTRA TBK	5,200.000	+1,260.000	5,225.000	565.000	MANDALA MULTIFINANCE TBK PT	3,830.000	-470.000	6,500.000	2,470.000

SET (Thai Baht)

Top Gainers					Top Losers				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
FE	194.000	+19.000	199.500	137.500	OHTL	366.000	-14.000	486.000	352.000
DELTA	131.500	+9.500	134.500	63.250	BKIH	302.000	-13.000	316.000	279.000
DTCI	37.000	+4.750	45.500	23.000	NEW	73.500	-9.000	141.500	60.000
SCB	113.000	+4.000	116.500	96.500	KBANK	147.000	-7.000	159.000	118.500
BCT	74.750	+3.000	76.750	48.000	BBL	150.500	-6.500	163.500	129.000

HKEX (HKD)

Top Gainers					Top Losers				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
LAOPU GOLD (6181)	189.600	+32.400	188.000	60.950	VOICECOMM (2495)	178.800	-11.200	264.000	121.000
TRIP.COM-S (9961)	481.000	+23.400	548.500	251.400	DPC DASH (1405)	64.850	-9.700	80.500	45.800
UBTECH ROBOTICS (9880)	106.600	+22.600	328.000	69.800	NEW ORIENTAL-S (9901)	46.800	-7.250	77.050	45.200
AUTOSTREETS (2443)	27.300	+17.470	117.100	3.800	YUM CHINA (9987)	338.000	-6.800	420.800	225.200
POP MART (9992)	75.850	+16.550	76.700	16.900	CHICMAX (2145)	35.250	-6.550	56.950	18.800

SGX (SGD)

Top Gainers					Top Losers				
Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low	Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
JARDINE C&C	28.020	+0.820	30.250	23.760	NIO Inc. USD OV	5.110	-0.580	9.450	3.710
JMH USD	37.830	+0.430	43.900	33.720	PARKWAYLIFE REIT	3.830	-0.190	4.330	3.330
AZEUS	11.200	+0.300	11.300	7.400	SEBMBORP IND	5.330	-0.170	5.870	4.350
DBS	39.300	+0.300	39.700	28.191	MICRO-MECHANICS	1.650	-0.100	2.030	1.370
OCBC BANK	15.400	+0.300	15.690	12.270	PRUDENTIAL USD	8.650	-0.100	10.010	8.650

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In the realm of corporate board, the appointment of directors is not a trivial matter. Ultimately, only those who are fit and proper shall prevail.

THE FIT AND PROPER TEST FOR BOARD DIRECTORS

In the high towers of corporate governance, where decisions shape empires and fortunes rise and fall like the turning of fiscal quarters, the appointment of a director to the board is no mere game—it is a trial of mettle, strategy, and wisdom. Much like the power-hungry nobles who vie for influence in ancient dynasties, those who seek a seat at the table of public-listed companies

(PLCs) must prove themselves worthy, for the fit and proper criteria stand as the iron standard.

THE PILLAR OF TRUST: INTEGRITY AND CHARACTER

In the corporate realm, reputation is everything. A director must not only possess an untarnished name but must stand taller than rumours and whispers. Like a knight in polished armour, their integrity must gleam for all to see. Any crack in their character can shatter the very trust that upholds the boardroom's foundations.

Thus, the first blade they must wield is honesty, for bending the truth bends the fate of the company. Their past must be as clean as freshly audited books—untainted by scandal. The Lords of the Market—the shareholders—will accept no less. This reveals the folly of some directors in local PLCs, though entrusted with great power, allow their presence to wane when the hour demands it most. To be present in the halls clad in garments unworthy of their station, or worse still, to forsake their place and send a fleeting shadow from afar, is to cast aside the mantle of leadership as though it were a trifle. Such careless deeds tarnish the honour and dignity expected of those who sit at the high table, unravelling the trust that binds them to the seat of power.

THE MIND OF A SAGE: COMPETENCE AND EXPERIENCE

A director's wisdom must rival the finest scholars. For what good is a sword in the hands of one who does not know how to wield it? Competence is the shield with which a director guards the company from the slings and arrows of a volatile market.

Experience is their armour, forged in the fires of past roles, tested in the battlefield of strategic decisions and board meetings, it must be proven that they have faced corporate dragons before—and lived to tell the tale.

In a curious twist of fate, figures once robed in authority from distant realms - former senior civil servants—have found themselves appointed to the councils of PLCs like A Berhad, E Berhad and S Berhad. Though each has served the nation with distinction, they now step into a domain where knowledge of corporate governance reigns supreme. These appointments often come without the benefit of prior boardroom experience, leaving these figures untested in the fires of corporate decision-making.

Their stature, earned through years of service to our nation, commands respect, and their contributions in other fields are undeniable. Yet, questions arise: Can such leaders, unfamiliar with the intricacies of corporate governance and corporate matters, truly navigate the complex waters of corporate leadership? Or perhaps, their appointments were merely symbolic gestures, bereft of substance, in arenas where wisdom in corporate governance matters most.

THE BLOODLINE OF ACCOUNTABILITY: GOVERNANCE AND LEADERSHIP

Like the rulers of noble families, directors must uphold a tradition—a lineage of governance. They are not just leaders but stewards of the company's future. Their decision-making, like the decrees of a wise monarch, must be swift, sound, and above all, just. Here, the fit and proper criteria are akin to a sacred vow. A director must pledge their loyalty to the codes of corporate governance, placing the company's interests above their own. But honour without action is for naught. A director must not be

content to sit in the chair idly, for inaction can be as dangerous as ill-conceived ambition. Their governance must be steady as a ruler managing their fiefdom, and in this, they must be fierce. Will they ensure that every person under their watch adheres to the laws of the land, or will they allow the creeping vines of corruption to grow? Only those with the resolve of a fearless leader can steer the company through turbulent times.

THE SHADOW OF CONFLICTS AND THE BALANCE OF POWER: A DIRECTOR'S VIGIL

Even seasoned rulers can fall prey to conflicts—alliances that become traps, loyalties that turn into chains. A director must remain vigilant, for conflicts of interest are like hidden daggers, ready to twist decisions and cloud judgment. To sit on the board, one must remain as independent as a lone rider. A director shackled by obligations to other entities may find their decisions compromised.

The fit and proper criteria demand that a director judge with clear eyes and an unclouded mind. Like a trusted adviser to a ruler, they must offer counsel without fear or favour, lest they lead the company down a dark path. Independence of thought and action is essential to avoid the curse of conflicts and ensure the director serves the company's best interests.

While it is not a transgression for an independent director to act upon discovering significant issues, they must tread carefully, avoiding overstepping boundaries and encroaching on management's domain. When the independent director embroils in management and operational matters, his independence would also be in question, potentially undermining his objectivity. The codes of corporate governance stress the importance of a clear delineation between oversight and interference. Safeguarding this balance of power is critical to nurturing a strong corporate culture

and setting the stage for lasting success. Both the board and management must fulfill their roles with diligence and honour, like sentinels defending their keep.

Yet in the case of B Berhad, the shadow of doubt looms. Two independent directors, bound by blood, sit upon the board. One among them holds more than 5% of the Company's shares, hardly the neutral arbiter they are meant to be. Where, then, is the independence that was sworn? What counsel can be trusted when personal ties and vested interests weave so tightly into the fabric of governance? It is as if a keeper of the watch stands too close to the very gates they are meant to guard, their sight dimmed by the treasures within.

THE WINDS OF CHANGE: ROTATING THE COUNCIL

In governance, it is decreed that directors shall not linger in their seats for eternity, but rather must step down from their thrones once every three years to refresh their wisdom and renew their perspectives. This cycle of retirement serves as a vital reminder that even the most seasoned leaders must yield to the winds of change, allowing new voices to rise and breathe life into the council. Furthermore, the Malaysian Code on Corporate Governance decrees that no independent lord holds sway for more than nine years, lest the realm fall prey to stagnation. Such measures ensure that the board remains vibrant and dynamic, ready to face the challenges of an ever-evolving landscape. In this way, the integrity of governance is preserved, much like a kingdom rejuvenated by the changing of the guard.

BEYOND THE LAWS OF THE LAND

In this era of shifting alliances and rising banners of change, those who cling to mere compliance with the laws of the land walk a perilous path, their footing unsteady as the ground beneath them shifts. The realm of commerce has grown more demanding, and the call for higher standards—those rooted in the sacred codes of ESG (environmental, social, and governance)—now echoes from every stronghold. A company that heeds only the letter of the law, ignorant of the global standards, is like a minor house unprepared for the storms of a great war.

To follow the laws alone may grant respite for a time, but without a grasp of the global standards—those forged in the fires of sustainability, social responsibility, and governance—their reign will be brief. Only those who rise above mere survival and lead with foresight will prevail. The others, lacking the vision to see beyond the horizon, will be left behind, forgotten in the shadow of stronger, wiser leaders who embrace the true essence of the age.

GUARDIANS OF GOVERNANCE: UPHOLDING STANDARDS AT EVERY LEVEL

The fit and proper criteria are not confined to the boardroom; they must resonate throughout the entire organisation, from the highest echelons of leadership down to the heart of senior management. Just as a kingdom relies on the wisdom of its lords, so too does a company depend on the calibre of its leaders. Senior management, tasked with executing the board's vision and navigating the daily challenges of the marketplace, must embody the same standards of integrity, competence, and accountability. A failure to apply these criteria at all levels can lead to a fragile governance structure, where poor decisions echo through the ranks and

threaten the very foundation of the organisation. Only by ensuring that every leader within the organisation meets these rigorous expectations can a company fortify itself against the storms that may arise and maintain a legacy of strength and resilience.

CONCLUSION

Once seated on the board, the trials of a director do not cease. Much like a sentry guarding the gates, a director must remain ever vigilant, safeguarding the company against both visible and hidden threats. They must continuously demonstrate their worthiness, for the market's winds are as unpredictable. Only those who are truly fit and proper can navigate these trials and leave behind a legacy of sound governance and sustained success. Ultimately, the fit and proper test for board directors is not merely an initiation; it is an ongoing commitment to excellence in corporate leadership.

MSWG HIGHLIGHTS

MSWG CEO INVITED TO SPEAK AT INVESTED ROADSHOW

MSWG's CEO, Dr Ismet Yusoff, was invited to participate in the InvestEd Roadshow at University Polytech Malaysia (UPTM) on 4 October 2024. This impactful session, part of a broader initiative by the Securities Commission




Malaysia, was organised by the Securities Industry Development Corporation (SIDC) and aimed at educating and inspiring the next generation of financial leaders.

Speaking before an audience of over 200 students, Dr Ismet shed light on the evolving landscape of Malaysia's capital market. He outlined the capital market's key role in the nation's economic growth and development, emphasising its significance for investors and companies alike. Dr Ismet also highlighted Malaysia's capital market journey, explaining its regulatory framework, the importance of corporate governance, and the growing focus on sustainability and ESG (Environmental, Social, and Governance) factors.

Dr Ismet shared insights into current issues affecting the capital market, including the rise of virtual general meetings, corporate governance challenges, and the increasing role of technology and innovation. He encouraged students to stay informed and engaged with these developments, positioning themselves as future leaders who can contribute to a sustainable and well-governed capital market.



DEFINITION: Insider Activity shows the trades made by substantial shareholders or directors of the company. Purchases by the directors and company share buyback may indicate the share price is undervalued and brings confidence to the price trend of the share price.



ShareInvestor WebPro > Fundamental > Insider Trades > click Search tab > Select Bursa > click Stock name > scroll up and leave at <Select Counter> Type Date Range for Announcement Date > click Search

Notice Period is 13th October 2024 – 19th October 2024					
Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
14 OCT 2024 - 14 OCT 2024	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	350	128,906	8.327
11 OCT 2024 - 11 OCT 2024	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	587	128,556	8.304
10 OCT 2024 - 10 OCT 2024	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	548	127,969	8.266
11 OCT 2024 - 11 OCT 2024	AEON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	150	88,883	6.331
15 OCT 2024 - 15 OCT 2024	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,396	441,705	13.343
14 OCT 2024 - 14 OCT 2024	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,653	439,309	13.27
11 OCT 2024 - 11 OCT 2024	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-143	437,656	13.22
10 OCT 2024 - 10 OCT 2024	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,328	437,799	13.225
09 OCT 2024 - 09 OCT 2024	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	10	435,471	13.154
15 OCT 2024 - 15 OCT 2024	AME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	156	34818	5.45
10 OCT 2024 - 10 OCT 2024	ANCOMNY	DATO' SIEW KA WEI [DIR/CEO]	16,173	175239	17.296
10 OCT 2024 - 10 OCT 2024	ANCOMNY	DATO' SIEW KA WEI [SSH]	16,173	175239	17.296
10 OCT 2024 - 14 OCT 2024	ANCOMNY	DATUK LEE CHEUN WEI [DIR/CEO]	587	120,780	11.921
10 OCT 2024 - 14 OCT 2024	ANCOMNY	DATUK LEE CHEUN WEI [SSH]	587	120,780	11.921
14 OCT 2024 - 15 OCT 2024	ANEKA	MR TAN HOON THEAN [SSH]	40	84,298	12.47
10 OCT 2024 - 11 OCT 2024	ANEKA	MR TAN HOON THEAN [SSH]	870	84,258	12.464
17 OCT 2024 - 17 OCT 2024	APM	DATO' TAN HENG CHEW [DIR/CEO]	20	104,893	53.655
17 OCT 2024 - 17 OCT 2024	APM	DATO' TAN HENG CHEW [SSH]	20	96,838	49.535
10 OCT 2024 - 11 OCT 2024	APM	DATO' TAN HENG CHEW [DIR/CEO]	20	104,873	53.645
10 OCT 2024 - 11 OCT 2024	APM	DATO' TAN HENG CHEW [SSH]	20	96,818	49.525
17 OCT 2024 - 17 OCT 2024	APPA-SIA-WA	MR TOH HONG CHYE [DIR/CEO]	2,130	17,630	22.27
16 OCT 2024 - 16 OCT 2024	APPA-SIA-WA	MR TOH HONG CHYE [DIR/CEO]	450	15,500	19.58
15 OCT 2024 - 15 OCT 2024	APPA-SIA-WA	MR TOH HONG CHYE [DIR/CEO]	486	15,050	19.011
16 OCT 2024 - 16 OCT 2024	ASIAFLE	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-194	29,883	15.594
15 OCT 2024 - 15 OCT 2024	ASIAFLE	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-423	30,077	15.685
10 OCT 2024 - 10 OCT 2024	ASIAFLE	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-530	30,500	15.881
14 OCT 2024 - 14 OCT 2024	ASIAPLY	DATO' YEO BOON LEONG [DIR/CEO]	363	211,427	22.058
14 OCT 2024 - 14 OCT 2024	ASIAPLY	DATO' YEO BOON LEONG [SSH]	363	211,427	22.058
14 OCT 2024 - 14 OCT 2024	ASIAPLY	MR LIM TECK SENG [DIR/CEO]	100	633	0.066
11 OCT 2024 - 11 OCT 2024	ASIAPLY	DATO' YEO BOON LEONG [DIR/CEO]	47	211,064	22.02
11 OCT 2024 - 11 OCT 2024	ASIAPLY	DATO' YEO BOON LEONG [SSH]	47	211,064	22.02
10 OCT 2024 - 10 OCT 2024	ASIAPLY	DATO' YEO BOON LEONG [DIR/CEO]	90	211,017	22.015
10 OCT 2024 - 10 OCT 2024	ASIAPLY	DATO' YEO BOON LEONG [SSH]	90	211,017	22.015
16 OCT 2024 - 16 OCT 2024	ASTINO	MADAM LIM MEE HWA [SSH]	250	25,987	5.425
16 OCT 2024 - 16 OCT 2024	ASTINO	MR YEO SENG CHONG [SSH]	250	25,987	5.425
17 OCT 2024 - 17 OCT 2024	ATECH	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	10	22,127	5.104
16 OCT 2024 - 16 OCT 2024	ATECH	ABRDN HOLDINGS LIMITED [SSH]	33	38,864	8.966
16 OCT 2024 - 16 OCT 2024	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	33	38,339	8.845
16 OCT 2024 - 16 OCT 2024	ATECH	ABRDN PLC [SSH]	33	38,864	8.966
15 OCT 2024 - 15 OCT 2024	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	20	46,367	10.697
16 OCT 2024 - 16 OCT 2024	ATECH	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	10	22,117	5.102
15 OCT 2024 - 15 OCT 2024	ATECH	ABRDN HOLDINGS LIMITED [SSH]	29	38,831	8.958
15 OCT 2024 - 15 OCT 2024	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	29	38,306	8.837
15 OCT 2024 - 15 OCT 2024	ATECH	ABRDN PLC [SSH]	29	38,831	8.958
14 OCT 2024 - 14 OCT 2024	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	57	46,347	10.693
15 OCT 2024 - 15 OCT 2024	ATECH	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	9	22,107	5.1
14 OCT 2024 - 14 OCT 2024	ATECH	ABRDN HOLDINGS LIMITED [SSH]	81	38,803	8.952
14 OCT 2024 - 14 OCT 2024	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	81	38,278	8.83
14 OCT 2024 - 14 OCT 2024	ATECH	ABRDN PLC [SSH]	81	38,803	8.952
11 OCT 2024 - 11 OCT 2024	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	316	46,291	10.679
14 OCT 2024 - 14 OCT 2024	ATECH	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	24	22,099	5.098
11 OCT 2024 - 11 OCT 2024	ATECH	ABRDN HOLDINGS LIMITED [SSH]	450	38,722	8.933
11 OCT 2024 - 11 OCT 2024	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	450	38,197	8.812
11 OCT 2024 - 11 OCT 2024	ATECH	ABRDN PLC [SSH]	450	38,722	8.933
10 OCT 2024 - 10 OCT 2024	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	96	45,974	10.606
11 OCT 2024 - 11 OCT 2024	ATECH	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	134	22,075	5.092
10 OCT 2024 - 10 OCT 2024	ATECH	ABRDN HOLDINGS LIMITED [SSH]	136	38,272	8.829
10 OCT 2024 - 10 OCT 2024	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	136	37,747	8.708
10 OCT 2024 - 10 OCT 2024	ATECH	ABRDN PLC [SSH]	136	38,272	8.829
09 OCT 2024 - 09 OCT 2024	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	68	45,879	10.584
14 OCT 2024 - 16 OCT 2024	AWANTEC	LEMBAGA TABUNG AMANAH WARISAN NEGERI TERENGGANU [SSH]	32	39,942	5.067
10 OCT 2024 - 11 OCT 2024	AWANTEC	LEMBAGA TABUNG AMANAH WARISAN NEGERI TERENGGANU [SSH]	14	39,910	5.063
15 OCT 2024 - 15 OCT 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-413	1,661,490	18.093

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Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
11 OCT 2024 - 11 OCT 2024	AXIATA	MR VIVEK SOOD [DIR/CEO]	220	4,254	0.046
14 OCT 2024 - 14 OCT 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,600	1,661,903	18.098
11 OCT 2024 - 11 OCT 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-416	1,658,303	18.059
10 OCT 2024 - 10 OCT 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-491	1,658,719	18.063
09 OCT 2024 - 09 OCT 2024	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	485	1,659,211	18.069
14 OCT 2024 - 14 OCT 2024	AXREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-350	307,550	17.599
11 OCT 2024 - 11 OCT 2024	AXREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-800	307,900	17.62
09 OCT 2024 - 09 OCT 2024	AXREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-105	308,368	17.646
17 OCT 2024 - 17 OCT 2024	BAUTO	LEMBAGA TABUNG HAJI [SSH]	-11	71,626	6.128
15 OCT 2024 - 15 OCT 2024	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	78	155,762	13.326
14 OCT 2024 - 14 OCT 2024	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	72	155,739	13.324
09 OCT 2024 - 09 OCT 2024	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	350	155,989	13.346
07 OCT 2024 - 07 OCT 2024	BERTAM	MR PANG KEE CHAU [SSH]	100	40,823	8.438
07 OCT 2024 - 07 OCT 2024	BERTAM	PERFECT LINK VENTURES SDN. BHD. [SSH]	100	40,823	8.438
14 OCT 2024 - 14 OCT 2024	BIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-16	389,543	17.187
11 OCT 2024 - 11 OCT 2024	BIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	89	389,559	17.188
10 OCT 2024 - 10 OCT 2024	BIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	272	389,385	17.18
09 OCT 2024 - 09 OCT 2024	BIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-40	389,113	17.168
15 OCT 2024 - 15 OCT 2024	BJFOOD	BERJAYA CORPORATION BERHAD [SSH]	-20,500	1,099,735	62.069
15 OCT 2024 - 15 OCT 2024	BJFOOD	BERJAYA GROUP BERHAD [SSH]	-20,500	998,749	56.369
14 OCT 2024 - 14 OCT 2024	BSLCORP	MR HO KEE WEE [SSH]	5,818	263,818	13.669
15 OCT 2024 - 15 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-130	72,308	8.935
14 OCT 2024 - 14 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	500	72,437	8.951
14 OCT 2024 - 14 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-540	71,937	8.889
11 OCT 2024 - 11 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	320	72,477	8.956
11 OCT 2024 - 11 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,438	72,157	8.916
10 OCT 2024 - 10 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,200	73,227	9.048
10 OCT 2024 - 10 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	320	73,547	9.088
09 OCT 2024 - 09 OCT 2024	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-371	74,427	9.196
15 OCT 2024 - 15 OCT 2024	CDB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	73	1,195,983	10.195
14 OCT 2024 - 14 OCT 2024	CDB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	239	1,195,910	10.194
15 OCT 2024 - 15 OCT 2024	CGB-WA	MR CHEW HIAN TAT [DIR/CEO]	-2,700	60,095	81.773
15 OCT 2024 - 16 OCT 2024	CHINHIN	DATUK SERI CHIAU BENG TEIK JP [DIR/CEO]	2,781	2,139,937	60.47
15 OCT 2024 - 16 OCT 2024	CHINHIN	DATUK SERI CHIAU BENG TEIK JP [SSH]	2,781	2,139,937	60.47
15 OCT 2024 - 15 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,053	1,635,106	15.25
14 OCT 2024 - 14 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,822	1,636,158	15.26
11 OCT 2024 - 11 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-12,500	1,638,980	15.29
10 OCT 2024 - 10 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,958	1,651,480	15.41
09 OCT 2024 - 09 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,869	1,655,438	15.45
03 OCT 2024 - 03 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	8,573	1,646,187	15.36
02 OCT 2024 - 02 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	12,847	1,637,614	15.28
01 OCT 2024 - 01 OCT 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	10,743	1,624,767	15.16
30 SEP 2024 - 30 SEP 2024	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6,373	1,614,760	15.07
15 OCT 2024 - 15 OCT 2024	CLMT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	120	446,114	15.531
16 OCT 2024 - 16 OCT 2024	CLMT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-2,000	297,233	10.348
15 OCT 2024 - 15 OCT 2024	CLMT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	30	299,233	10.418
14 OCT 2024 - 14 OCT 2024	CLMT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-63	299,203	10.417
11 OCT 2024 - 11 OCT 2024	CLMT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	663	299,265	10.418
14 OCT 2024 - 15 OCT 2024	CNERGEN	MR LYE THIM LOONG [DIR/CEO]	15	10,459	2.1
10 OCT 2024 - 11 OCT 2024	CNERGEN	MR LYE THIM LOONG [DIR/CEO]	95	10,444	2.097
17 OCT 2024 - 17 OCT 2024	CREST	AU CHUN MUN [DIR/CEO]	1,000	525,983	60.766
17 OCT 2024 - 17 OCT 2024	CREST	AU CHUN MUN [SSH]	1,000	525,983	60.766
17 OCT 2024 - 17 OCT 2024	CREST	CLIMAN SDN BHD [SSH]	1,000	477,079	55.116
17 OCT 2024 - 17 OCT 2024	CREST	LIM SIONG WAI [DIR/CEO]	1,000	528,802	61.091
17 OCT 2024 - 17 OCT 2024	CREST	LIM SIONG WAI [SSH]	1,000	528,802	61.091
17 OCT 2024 - 17 OCT 2024	CREST	YAP KIAN MENG [DIR/CEO]	1,000	525,983	60.766
17 OCT 2024 - 17 OCT 2024	CREST	YAP KIAN MENG [SSH]	1,000	525,983	60.766
11 OCT 2024 - 11 OCT 2024	CVIEW	PUAN SADIAH BINTI SULEIMAN [SSH]	-19	9,526	9.526
15 OCT 2024 - 15 OCT 2024	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-306	84,440	6.812
16 OCT 2024 - 16 OCT 2024	D&O	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	627	68,681	5.541
14 OCT 2024 - 14 OCT 2024	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-10	84,745	6.837
11 OCT 2024 - 11 OCT 2024	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	136	84,755	6.838
10 OCT 2024 - 10 OCT 2024	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-293	84,233	6.796
09 OCT 2024 - 09 OCT 2024	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-698	84,289	6.8
09 OCT 2024 - 09 OCT 2024	DPHARMA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	107	81,125	8.434
15 OCT 2024 - 15 OCT 2024	DRBHCORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	744	151,150	7.818
14 OCT 2024 - 14 OCT 2024	DRBHCORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	314	150,406	7.78
11 OCT 2024 - 11 OCT 2024	DRBHCORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	100	150,092	7.764

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Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
10 OCT 2024 - 10 OCT 2024	DRBHC0M	EMPLOYEES PROVIDENT FUND BOARD [SSH]	341	149,047	7.71
09 OCT 2024 - 09 OCT 2024	DRBHC0M	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,573	148,706	7.692
11 OCT 2024 - 11 OCT 2024	DUFU	LEE SU HUI-FEN ALSO KNOWN AS FLORA SU [SSH]	6	50,986	9.574
15 OCT 2024 - 15 OCT 2024	ECONBHD	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-199	121,997	8.606
14 OCT 2024 - 14 OCT 2024	ECONBHD	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-301	122,196	8.621
09 OCT 2024 - 09 OCT 2024	ECONBHD	EMPLOYEES PROVIDENT FUND BOARD [SSH]	459	122,497	8.642
17 OCT 2024 - 17 OCT 2024	EPB	MADAM OOI KIM KEW [DIR/CEO]	100	201,498	54.166
17 OCT 2024 - 17 OCT 2024	EPB	MR YEOH CHEE MIN [DIR/CEO]	100	201,498	54.166
17 OCT 2024 - 17 OCT 2024	EPB	MR YEOH CHEE MIN [SSH]	100	201,498	54.166
14 OCT 2024 - 14 OCT 2024	EPB	MADAM OOI KIM KEW [DIR/CEO]	550	201,398	54.139
14 OCT 2024 - 14 OCT 2024	EPB	MR YEOH CHEE MIN [DIR/CEO]	550	201,398	54.139
14 OCT 2024 - 14 OCT 2024	EPB	MR YEOH CHEE MIN [SSH]	550	201,398	54.139
10 OCT 2024 - 10 OCT 2024	EPB	MADAM OOI KIM KEW [DIR/CEO]	80	200,848	53.991
10 OCT 2024 - 10 OCT 2024	EPB	MR YEOH CHEE MIN [DIR/CEO]	80	200,848	53.991
10 OCT 2024 - 10 OCT 2024	EPB	MR YEOH CHEE MIN [SSH]	80	200,848	53.991
15 OCT 2024 - 15 OCT 2024	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-118	42,108	11.48
14 OCT 2024 - 14 OCT 2024	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-18	42,226	11.513
11 OCT 2024 - 11 OCT 2024	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-19	42,244	11.518
10 OCT 2024 - 10 OCT 2024	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	100	42,063	11.468
09 OCT 2024 - 09 OCT 2024	F&N	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-80	41,963	11.441
14 OCT 2024 - 14 OCT 2024	FAREAST	DATO' SRI KAMARUDDIN BIN MOHAMMED [DIR/CEO]	100	520	0.086
14 OCT 2024 - 14 OCT 2024	FAREAST	TEE KIM TEE @ TEE CHING TEE [DIR/CEO]	-100	19,050	3.208
17 OCT 2024 - 17 OCT 2024	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	200	124,853	6.662
15 OCT 2024 - 15 OCT 2024	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,000	199,369	10.638
14 OCT 2024 - 14 OCT 2024	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,000	201,369	10.745
15 OCT 2024 - 15 OCT 2024	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	2,000	124,653	6.651
11 OCT 2024 - 11 OCT 2024	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,879	203,369	10.851
14 OCT 2024 - 14 OCT 2024	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	2,000	122,653	6.544
10 OCT 2024 - 10 OCT 2024	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,901	205,248	10.952
09 OCT 2024 - 09 OCT 2024	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,058	203,347	10.85
16 OCT 2024 - 16 OCT 2024	FOCUSP	PERBADANAN NASIONAL BERHAD [SSH]	-14	38,986	8.439
15 OCT 2024 - 15 OCT 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-150	282,109	10
14 OCT 2024 - 14 OCT 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-1,212	282,259	10.01
11 OCT 2024 - 11 OCT 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-1,558	283,471	10.05
10 OCT 2024 - 10 OCT 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-2,270	285,029	10.1
09 OCT 2024 - 09 OCT 2024	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	101	287,299	10.19
14 OCT 2024 - 16 OCT 2024	GBAY	MR PETER LING EE KONG [DIR/CEO]	9	10,690	13.14
14 OCT 2024 - 16 OCT 2024	GBAY	MR PETER LING EE KONG [SSH]	9	10,690	13.14
15 OCT 2024 - 15 OCT 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	130	122,146	13.615
14 OCT 2024 - 14 OCT 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	278	122,016	13.6
11 OCT 2024 - 11 OCT 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	206	121,823	13.579
10 OCT 2024 - 10 OCT 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	212	121,617	13.556
09 OCT 2024 - 09 OCT 2024	GENP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-15	121,405	13.532
15 OCT 2024 - 15 OCT 2024	GREATEC	MR KHOR LEAN HENG [DIR/CEO]	30	2,947	0.117
09 OCT 2024 - 09 OCT 2024	GUH	DATUK SERI KENNETH H'NG BAK TEE [DIR/CEO]	2	8,880	3.148
11 OCT 2024 - 11 OCT 2024	HAILY-WA	SEE TIN HAI [DIR/CEO]	-20,000	110,441	56.303
17 OCT 2024 - 17 OCT 2024	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	1,444	193,765	5.677
16 OCT 2024 - 16 OCT 2024	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	979	192,321	5.634
15 OCT 2024 - 15 OCT 2024	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	969	191,342	5.606
14 OCT 2024 - 14 OCT 2024	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	1,097	190,373	5.578
11 OCT 2024 - 11 OCT 2024	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	184	189,276	5.545
15 OCT 2024 - 15 OCT 2024	HCK	HIICHIKOK EQUITIES SDN BHD [SSH]	1,040	307,229	55.837
15 OCT 2024 - 15 OCT 2024	HCK	TAN SRI HII CHII KOK @ HII CHEE KOK [DIR/CEO]	1,040	309,879	56.319
15 OCT 2024 - 15 OCT 2024	HCK	TAN SRI HII CHII KOK @ HII CHEE KOK [SSH]	1,040	309,879	56.319
15 OCT 2024 - 15 OCT 2024	HCK-WA	TAN SRI HII CHII KOK @ HII CHEE KOK [DIR/CEO]	1,040	12,243	14.722
09 OCT 2024 - 10 OCT 2024	HEXTAR	DATO' ONG CHOO MENG [SSH]	-4,016	2,298,121	59.29
09 OCT 2024 - 10 OCT 2024	HEXTAR	DATO' ONG SOON HO [DIR/CEO]	-4,016	2,298,121	59.29
09 OCT 2024 - 10 OCT 2024	HEXTAR	DATO' ONG SOON HO [SSH]	-4,016	2,298,121	59.29
09 OCT 2024 - 10 OCT 2024	HEXTAR	HEXTAR HOLDINGS SDN. BHD. [SSH]	-4,016	2,009,665	51.848
14 OCT 2024 - 14 OCT 2024	HHRG	BATU KAWI CAPITAL SDN BHD [SSH]	330	59,687	6.244
14 OCT 2024 - 14 OCT 2024	HHRG	MR TAI CHIN HWANG [SSH]	43	82,180	8.597
11 OCT 2024 - 11 OCT 2024	HHRG	BATU KAWI CAPITAL SDN BHD [SSH]	-270	59,357	6.209
11 OCT 2024 - 11 OCT 2024	HHRG	MR TAI CHIN HWANG [SSH]	-270	82,137	8.592
14 OCT 2024 - 14 OCT 2024	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	145	176,544	8.461
11 OCT 2024 - 11 OCT 2024	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	500	176,399	8.454
10 OCT 2024 - 10 OCT 2024	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	600	175,899	8.43
09 OCT 2024 - 09 OCT 2024	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	184	175,299	8.401
16 OCT 2024 - 17 OCT 2024	IBHD	TAN SRI LIM KIM HONG [DIR/CEO]	260	1,407,104	75.761
16 OCT 2024 - 17 OCT 2024	IBHD	TAN SRI LIM KIM HONG [SSH]	260	1,407,104	75.761
11 OCT 2024 - 11 OCT 2024	IBHD	TAN SRI LIM KIM HONG [DIR/CEO]	142	1,406,845	75.747
11 OCT 2024 - 11 OCT 2024	IBHD	TAN SRI LIM KIM HONG [SSH]	142	1,406,845	75.747
15 OCT 2024 - 15 OCT 2024	ICON-WA	DATO' SRI HADIAN BIN HASHIM [DIR/CEO]	-50	1,522	1.172
11 OCT 2024 - 11 OCT 2024	ICON-WA	DATO' SRI HADIAN BIN HASHIM [DIR/CEO]	-5	1,572	1.211
17 OCT 2024 - 17 OCT 2024	IGBREIT	KUMPULAN WANG PERSARAAN (DEPERBADANKAN) [SSH]	478	246,407	6.821
15 OCT 2024 - 15 OCT 2024	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-200	382,520	10.589
14 OCT 2024 - 14 OCT 2024	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-820	382,719	10.595
15 OCT 2024 - 15 OCT 2024	IGBREIT	KUMPULAN WANG PERSARAAN (DEPERBADANKAN) [SSH]	-73	245,930	6.808
11 OCT 2024 - 11 OCT 2024	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	307	383,539	10.617
10 OCT 2024 - 10 OCT 2024	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	95	383,233	10.609
09 OCT 2024 - 09 OCT 2024	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	670	383,138	10.606
15 OCT 2024 - 15 OCT 2024	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	30	887,239	10.07

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			Total	Total	% Held
14 OCT 2024 - 14 OCT 2024	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-591	887,209	10.07
11 OCT 2024 - 11 OCT 2024	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	413	887,800	10.078
10 OCT 2024 - 10 OCT 2024	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,419	887,388	10.073
09 OCT 2024 - 09 OCT 2024	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,413	890,806	10.112
15 OCT 2024 - 15 OCT 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,292	478,791	13.656
14 OCT 2024 - 14 OCT 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,000	480,083	13.693
11 OCT 2024 - 11 OCT 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-247	482,083	13.75
10 OCT 2024 - 10 OCT 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,000	481,482	13.732
09 OCT 2024 - 09 OCT 2024	IJM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,867	482,217	13.753
15 OCT 2024 - 15 OCT 2024	INARI	EMPLOYEES PROVIDENT FUND BOARD [SSH]	989	397,820	10.501
14 OCT 2024 - 14 OCT 2024	INARI	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,204	397,331	10.488
11 OCT 2024 - 11 OCT 2024	INARI	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,500	396,307	10.461
10 OCT 2024 - 10 OCT 2024	INARI	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,159	392,324	10.356
15 OCT 2024 - 15 OCT 2024	INTA	ENCIK AHMAD BIN AWI [DIR/CEO]	200	63,743	11.558
15 OCT 2024 - 15 OCT 2024	INTA	ENCIK AHMAD BIN AWI [SSH]	200	63,743	11.558
15 OCT 2024 - 15 OCT 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	861	824,673	13.293
14 OCT 2024 - 14 OCT 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	985	823,812	13.279
11 OCT 2024 - 11 OCT 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	201	822,827	13.264
10 OCT 2024 - 10 OCT 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	175	822,470	13.258
09 OCT 2024 - 09 OCT 2024	IOICORP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	700	822,295	13.255
15 OCT 2024 - 15 OCT 2024	IOIPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,000	430,338	7.816
10 OCT 2024 - 10 OCT 2024	IOIPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,416	433,651	7.876
09 OCT 2024 - 09 OCT 2024	IOIPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-445	435,747	7.914
15 OCT 2024 - 15 OCT 2024	JAG	DATO' NG AIK KEE [SSH]	2,000	219,300	30.035
15 OCT 2024 - 15 OCT 2024	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,000	283,024	11.321
14 OCT 2024 - 14 OCT 2024	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,000	285,024	11.401
11 OCT 2024 - 11 OCT 2024	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,000	286,024	11.441
10 OCT 2024 - 10 OCT 2024	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,000	289,024	11.561
09 OCT 2024 - 09 OCT 2024	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,000	292,024	11.681
15 OCT 2024 - 15 OCT 2024	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	46	68,728	5.45
14 OCT 2024 - 14 OCT 2024	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	62	68,682	5.446
11 OCT 2024 - 11 OCT 2024	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	103	68,620	5.441
10 OCT 2024 - 10 OCT 2024	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,345	68,517	5.433
09 OCT 2024 - 09 OCT 2024	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	79	69,862	5.54
16 OCT 2024 - 16 OCT 2024	KGB	ABRDN HOLDINGS LIMITED [SSH]	787	42,964	6.24
16 OCT 2024 - 16 OCT 2024	KGB	ABRDN MALAYSIA SDN BHD [SSH]	787	42,088	6.113
16 OCT 2024 - 16 OCT 2024	KGB	ABRDN PLC [SSH]	787	42,964	6.24
15 OCT 2024 - 15 OCT 2024	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-17	35,252	5.12
14 OCT 2024 - 14 OCT 2024	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4	35,270	5.123
14 OCT 2024 - 14 OCT 2024	KGB	ABRDN HOLDINGS LIMITED [SSH]	11	42,177	6.126
14 OCT 2024 - 14 OCT 2024	KGB	ABRDN MALAYSIA SDN BHD [SSH]	11	41,301	5.999
14 OCT 2024 - 14 OCT 2024	KGB	ABRDN PLC [SSH]	11	42,177	6.126
11 OCT 2024 - 11 OCT 2024	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	216	35265	5.122
11 OCT 2024 - 11 OCT 2024	KGB	ABRDN HOLDINGS LIMITED [SSH]	375	42,166	6.124
11 OCT 2024 - 11 OCT 2024	KGB	ABRDN MALAYSIA SDN BHD [SSH]	375	41,290	5.997
11 OCT 2024 - 11 OCT 2024	KGB	ABRDN PLC [SSH]	375	42,166	6.124
10 OCT 2024 - 10 OCT 2024	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-8	35,049	5.091
09 OCT 2024 - 09 OCT 2024	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	22	35,057	5.092
08 OCT 2024 - 09 OCT 2024	KHB	SEE HUI SHI [SSH]	45	238,560	59.286
11 OCT 2024 - 11 OCT 2024	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	13	196,895	10.906
11 OCT 2024 - 11 OCT 2024	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	13	196,895	10.906
11 OCT 2024 - 11 OCT 2024	KLK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	29	171,147	15.61
10 OCT 2024 - 10 OCT 2024	KLK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	9	171,023	15.599
09 OCT 2024 - 09 OCT 2024	KLK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	358	170,478	15.549
17 OCT 2024 - 17 OCT 2024	KOMARK	MR ROY HO YEW KEE [DIR/CEO]	60	300	0.13
14 OCT 2024 - 14 OCT 2024	KOSSAN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	602	148,359	5.814
11 OCT 2024 - 11 OCT 2024	KOSSAN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	400	147,756	5.791
10 OCT 2024 - 10 OCT 2024	KOSSAN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	430	147,356	5.775
09 OCT 2024 - 09 OCT 2024	KOSSAN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,093	146,927	5.758
16 OCT 2024 - 16 OCT 2024	KRETAM	DATUK LIM NYUK SANG @ FREDDY LIM [DIR/CEO]	-12,190	1,433,416	61.583
16 OCT 2024 - 16 OCT 2024	KRETAM	DATUK LIM NYUK SANG @ FREDDY LIM [SSH]	-12,190	1,433,416	61.583
14 OCT 2024 - 14 OCT 2024	KRETAM	DATUK LIM NYUK SANG @ FREDDY LIM [DIR/CEO]	-23,415	1,445,606	62.107
14 OCT 2024 - 14 OCT 2024	KRETAM	DATUK LIM NYUK SANG @ FREDDY LIM [SSH]	-23,415	1,445,606	62.107
16 OCT 2024 - 17 OCT 2024	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	160	123,407	6.174
15 OCT 2024 - 15 OCT 2024	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	271	123,247	6.166
14 OCT 2024 - 14 OCT 2024	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	1,500	122,976	6.153
11 OCT 2024 - 11 OCT 2024	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	440	121,476	6.078
17 OCT 2024 - 17 OCT 2024	MAGNI	KP HOLDINGS SDN. BHD. [SSH]	10	58,960	13.6
17 OCT 2024 - 17 OCT 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [DIR/CEO]	10	107,283	24.75
17 OCT 2024 - 17 OCT 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [SSH]	10	79,483	18.33
15 OCT 2024 - 15 OCT 2024	MAGNI	KP HOLDINGS SDN. BHD. [SSH]	20	58,950	13.6
15 OCT 2024 - 15 OCT 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [DIR/CEO]	20	107,273	24.74
15 OCT 2024 - 15 OCT 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [SSH]	20	79,473	18.33
11 OCT 2024 - 11 OCT 2024	MAGNI	KP HOLDINGS SDN. BHD. [SSH]	34	58,930	13.6
11 OCT 2024 - 11 OCT 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [DIR/CEO]	34	107,253	24.74
11 OCT 2024 - 11 OCT 2024	MAGNI	TAN SRI DATO' SERI TAN KOK PING [SSH]	34	79,453	18.33
15 OCT 2024 - 15 OCT 2024	MATRIX	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,143	64,846	5.182
14 OCT 2024 - 14 OCT 2024	MATRIX	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,935	65,989	5.273
11 OCT 2024 - 11 OCT 2024	MATRIX	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-325	68,924	5.508
10 OCT 2024 - 10 OCT 2024	MATRIX	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-745	69,249	5.534
09 OCT 2024 - 09 OCT 2024	MATRIX	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,753	69,994	5.593
15 OCT 2024 - 15 OCT 2024	MAXIS	EMPLOYEES PROVIDENT FUND BOARD ('EPF BOARD') [SSH]	17	915,670	11.69
14 OCT 2024 - 14 OCT 2024	MAXIS	EMPLOYEES PROVIDENT FUND BOARD ('EPF BOARD') [SSH]	566	915,653	11.689
16 OCT 2024 - 16 OCT 2024	MAYBANK	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	5,000	3,660,904	30.338
16 OCT 2024 - 16 OCT 2024	MAYBANK	PERMODALAN NASIONAL BERHAD [SSH]	1,800	773,745	6.412
16 OCT 2024 - 16 OCT 2024	MAYBANK	YAYASAN PELABURAN BUMIPUTRA [SSH]	1,800	773,745	6.412
15 OCT 2024 - 15 OCT 2024	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-5,040	1,535,194	12.722
15 OCT 2024 - 15 OCT 2024	MAYBANK	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	4	3,655,904	30.297
15 OCT 2024 - 15 OCT 2024	MAYBANK	PERMODALAN NASIONAL BERHAD [SSH]	1,400	771,945	6.397
15 OCT 2024 - 15 OCT 2024	MAYBANK	YAYASAN PELABURAN BUMIPUTRA [SSH]	1,400	771,945	6.397

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			Total	Total	% Held
14 OCT 2024 - 14 OCT 2024	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	261	1,540,234	12.764
14 OCT 2024 - 14 OCT 2024	MAYBANK	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	2,850	3,655,900	30.297
11 OCT 2024 - 11 OCT 2024	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,097	1,539,973	12.762
11 OCT 2024 - 11 OCT 2024	MAYBANK	PERMODALAN NASIONAL BERHAD [SSH]	355	770,545	6.386
11 OCT 2024 - 11 OCT 2024	MAYBANK	YAYASAN PELABURAN BUMIPUTRA [SSH]	355	770,545	6.386
10 OCT 2024 - 10 OCT 2024	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,409	1,541,070	12.771
11 OCT 2024 - 11 OCT 2024	MAYBANK	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) ("KWAP") [SSH]	119	606,606	5.027
10 OCT 2024 - 10 OCT 2024	MAYBANK	PERMODALAN NASIONAL BERHAD [SSH]	814	770,191	6.383
10 OCT 2024 - 10 OCT 2024	MAYBANK	YAYASAN PELABURAN BUMIPUTRA [SSH]	814	770,191	6.383
09 OCT 2024 - 09 OCT 2024	MAYBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,650	1,544,479	12.799
15 OCT 2024 - 15 OCT 2024	MIECO	DATO' SRI NG AH CHAI [DIR/CEO]	-5,000	614,732	61.473
15 OCT 2024 - 15 OCT 2024	MIECO	DATO' SRI NG AH CHAI [SSH]	-5,000	614,732	61.473
15 OCT 2024 - 15 OCT 2024	MIECO	MR NG WEI PING [DIR/CEO]	5,000	17,000	1.7
15 OCT 2024 - 15 OCT 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	154	508,624	11.395
14 OCT 2024 - 14 OCT 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,000	508,471	11.391
11 OCT 2024 - 11 OCT 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	775	506,471	11.346
10 OCT 2024 - 10 OCT 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,337	505,638	11.328
09 OCT 2024 - 09 OCT 2024	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,824	503,301	11.275
15 OCT 2024 - 15 OCT 2024	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,862	647,400	6.847
14 OCT 2024 - 14 OCT 2024	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,286	649,262	6.867
11 OCT 2024 - 11 OCT 2024	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,000	647,976	6.853
10 OCT 2024 - 10 OCT 2024	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-262	648,976	6.864
14 OCT 2024 - 14 OCT 2024	MRDIY	BEE FAMILY LIMITED [SSH]	-71,700	4,737,844	50.109
14 OCT 2024 - 14 OCT 2024	MRDIY	MANAGECORP LIMITED [SSH]	-71,700	4,737,844	50.109
14 OCT 2024 - 14 OCT 2024	MRDIY	MR TAN YU WEI [SSH]	-71,700	4,757,840	50.32
14 OCT 2024 - 14 OCT 2024	MRDIY	MR TAN YU YEH [DIR/CEO]	-71,700	4,737,844	50.109
14 OCT 2024 - 14 OCT 2024	MRDIY	MR TAN YU YEH [SSH]	-71,700	4,737,844	50.109
14 OCT 2024 - 14 OCT 2024	MRDIY	WEI FUTURE CAPITAL (PTC) LTD. [SSH]	-71,700	4,737,844	50.109
14 OCT 2024 - 14 OCT 2024	MRDIY	YEH FAMILY (PTC) LTD. [SSH]	-71,700	4,737,844	50.109
09 OCT 2024 - 09 OCT 2024	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-5,711	651,438	6.89
14 OCT 2024 - 14 OCT 2024	MSNIAGA	SHAPADU CAPITAL SDN. BHD. [SSH]	5	16,915	28
11 OCT 2024 - 11 OCT 2024	MSNIAGA	SHAPADU CAPITAL SDN. BHD. [SSH]	10	16,910	28
16 OCT 2024 - 17 OCT 2024	NCT	CHONG KEAT SDN. BHD. [SSH]	-351	109,236	5.962
14 OCT 2024 - 15 OCT 2024	NCT	DATO' SRI YAP NGAN CHOY [DIR/CEO]	-25	977,452	53.641
14 OCT 2024 - 15 OCT 2024	NCT	DATO' SRI YAP NGAN CHOY [SSH]	-25	977,452	53.641
14 OCT 2024 - 14 OCT 2024	NCT	DATO' YAP FOOK CHOY [DIR/CEO]	1	970,799	53.275
14 OCT 2024 - 14 OCT 2024	NCT	DATO' YAP FOOK CHOY [SSH]	1	970,799	53.275
14 OCT 2024 - 14 OCT 2024	NCT	YBG YAP CONSOLIDATED SDN. BHD. [SSH]	1	946,669	51.951
15 OCT 2024 - 15 OCT 2024	NE	DATO' SERI LEE KAH CHOON [DIR/CEO]	1,300	1,300	0.18
15 OCT 2024 - 15 OCT 2024	NE	DATO' FAIZA BINTI ZULKIFLI [DIR/CEO]	800	800	0.11
15 OCT 2024 - 15 OCT 2024	NE	MISS ONG GUAT EAN [DIR/CEO]	300	300	0.04
15 OCT 2024 - 15 OCT 2024	NE	MR CHONG EWE HEAN [DIR/CEO]	-3,700	423,222	57.19
15 OCT 2024 - 15 OCT 2024	NE	MR CHONG EWE HEAN [SSH]	-3,700	423,222	57.19
15 OCT 2024 - 15 OCT 2024	NE	MR NG CHAY CHIN [DIR/CEO]	-7,400	426,922	57.69
15 OCT 2024 - 15 OCT 2024	NE	MR NG CHAY CHIN [SSH]	-7,400	426,922	57.69
15 OCT 2024 - 15 OCT 2024	NE	MR ONG KIM NAM [DIR/CEO]	800	800	0.11
10 OCT 2024 - 10 OCT 2024	NESTLE	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5	28,368	12.097
09 OCT 2024 - 09 OCT 2024	NESTLE	EMPLOYEES PROVIDENT FUND BOARD [SSH]	11	28,301	12.069
16 OCT 2024 - 16 OCT 2024	NPC	DATO' LOO PANG KEE [DIR/CEO]	1,000	66,000	56.558
16 OCT 2024 - 16 OCT 2024	NPC	DATO' LOO PANG KEE [SSH]	1,000	66,000	56.558
10 OCT 2024 - 10 OCT 2024	NPC	DATO' LOO PANG KEE [DIR/CEO]	3,167	65,000	55.702
10 OCT 2024 - 10 OCT 2024	NPC	DATO' LOO PANG KEE [SSH]	3,167	65,000	55.702
11 OCT 2024 - 11 OCT 2024	PADINI	EMPLOYEES PROVIDENT FUND BOARD [SSH]	96	50,014	7.602
15 OCT 2024 - 15 OCT 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3	6,140	10.108
14 OCT 2024 - 14 OCT 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1	6,137	10.103
11 OCT 2024 - 11 OCT 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	19	6,136	10.102
10 OCT 2024 - 10 OCT 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-11	6117	10.07
09 OCT 2024 - 09 OCT 2024	PANAMY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	21	6,128	10.088
10 OCT 2024 - 10 OCT 2024	PAVREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	200	443,275	12.109
15 OCT 2024 - 15 OCT 2024	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4,875	2,896,903	14.92
14 OCT 2024 - 14 OCT 2024	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	13,997	2,892,028	14.9
11 OCT 2024 - 11 OCT 2024	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	23,233	2,879,031	14.83
15 OCT 2024 - 15 OCT 2024	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-180	930,052	11.626
14 OCT 2024 - 14 OCT 2024	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	34	930,233	11.628
11 OCT 2024 - 11 OCT 2024	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-379	930,199	11.627
10 OCT 2024 - 10 OCT 2024	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	101	929,681	11.621
09 OCT 2024 - 09 OCT 2024	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	372	929,657	11.621
17 OCT 2024 - 17 OCT 2024	PENTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	100	42594	5.988
16 OCT 2024 - 16 OCT 2024	PERTAMA	DATUK AHMAD NAZRI BIN ABDULLAH [DIR/CEO]	2,000	39646	9.048
16 OCT 2024 - 16 OCT 2024	PERTAMA	DATUK AHMAD NAZRI BIN ABDULLAH [SSH]	2,000	30393	6.936
14 OCT 2024 - 15 OCT 2024	PERTAMA	DATUK AHMAD NAZRI BIN ABDULLAH [DIR/CEO]	3,345	37,646	8.591
14 OCT 2024 - 15 OCT 2024	PERTAMA	DATUK AHMAD NAZRI BIN ABDULLAH [SSH]	3,345	28,393	6.479
15 OCT 2024 - 15 OCT 2024	PETDAG	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-132	122,243	12.305
11 OCT 2024 - 11 OCT 2024	PETDAG	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-4	122,312	12.312
10 OCT 2024 - 10 OCT 2024	PETDAG	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-94	121,855	12.266
09 OCT 2024 - 09 OCT 2024	PETDAG	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-108	121,908	12.271
15 OCT 2024 - 15 OCT 2024	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	320	244,379	12.35
14 OCT 2024 - 14 OCT 2024	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	395	244,059	12.334
11 OCT 2024 - 11 OCT 2024	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	10	243,665	12.314
10 OCT 2024 - 10 OCT 2024	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-580	243,624	12.312
09 OCT 2024 - 09 OCT 2024	PETGAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-27	244,204	12.341
17 OCT 2024 - 17 OCT 2024	PINEAPP	MR LIM KEAN CHOONG [DIR/CEO]	96	353	0.728
14 OCT 2024 - 14 OCT 2024	PLINTAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	50	84,249	7.659
09 OCT 2024 - 09 OCT 2024	PLINTAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	132	84,199	7.654

Notice Period is 13th October 2024 – 19th October 2024

Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
10 OCT 2024 - 10 OCT 2024	PMBTECH	MR KOON POH WENG [DIR/CEO]	6,960	195,546	12.036
10 OCT 2024 - 10 OCT 2024	PMBTECH	MADAM CHAN POH CHOO [SSH]	6,960	195,546	12.035
10 OCT 2024 - 10 OCT 2024	PMBTECH	MR KOON POH WENG [DIR/CEO]	6,960	195,546	12.036
10 OCT 2024 - 10 OCT 2024	PMBTECH	MR KOON POH WENG [SSH]	6,960	195546	12.036
09 OCT 2024 - 09 OCT 2024	PMBTECH	MADAM CHAN POH CHOO [SSH]	12,945	188586	11.607
09 OCT 2024 - 09 OCT 2024	PMBTECH	MR KOON POH WENG [DIR/CEO]	12,945	188586	11.607
09 OCT 2024 - 09 OCT 2024	PMBTECH	MR KOON POH WENG [SSH]	12,945	188586	11.607
10 OCT 2024 - 10 OCT 2024	PMBTECH	MADAM CHAN POH CHOO [SSH]	6,960	195596	12.038
10 OCT 2024 - 10 OCT 2024	PMBTECH	MR KOON POH WENG [DIR/CEO]	6,960	195596	12.039
10 OCT 2024 - 10 OCT 2024	PMBTECH	MR KOON POH WENG [SSH]	6,960	195596	12.039
14 OCT 2024 - 14 OCT 2024	PPB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	300	177569	12.482
11 OCT 2024 - 11 OCT 2024	PPB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	65	177269	12.461
10 OCT 2024 - 10 OCT 2024	PPB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	160	177205	12.456
09 OCT 2024 - 09 OCT 2024	PPB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-57	177045	12.445
09 OCT 2024 - 11 OCT 2024	PTARAS	DR CHIU HONG KEONG [DIR/CEO]	54	97198	58.601
09 OCT 2024 - 11 OCT 2024	PTARAS	DR CHIU HONG KEONG [SSH]	54	97198	58.601
09 OCT 2024 - 11 OCT 2024	PTARAS	MADAM KHOO YOK KEE [DIR/CEO]	54	97198	58.601
09 OCT 2024 - 11 OCT 2024	PTARAS	MADAM KHOO YOK KEE [SSH]	54	97198	58.601
09 OCT 2024 - 11 OCT 2024	PTARAS	PINTARAS BINA SDN BHD [SSH]	54	60432	36.434
15 OCT 2024 - 15 OCT 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,677	1728692	39.654
14 OCT 2024 - 14 OCT 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-228	1731369	39.715
11 OCT 2024 - 11 OCT 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,355	1731597	39.72
10 OCT 2024 - 10 OCT 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-933	1732247	39.735
09 OCT 2024 - 09 OCT 2024	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	413	1733180	39.756
11 OCT 2024 - 14 OCT 2024	RHONEMA	TEO KWEE HOCK [SSH]	216	15121	6.835
15 OCT 2024 - 15 OCT 2024	RSAWIT	MR TIONG CHIONG IE [DIR/CEO]	1,000	14584	0.714
11 OCT 2024 - 11 OCT 2024	SAM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	68	43249	6.388
10 OCT 2024 - 10 OCT 2024	SAM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	40	43181	6.378
09 OCT 2024 - 09 OCT 2024	SAM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	33	43140	6.372
10 OCT 2024 - 10 OCT 2024	SBAGAN	KLUANG RUBBER COMPANY (MALAYA) BERHAD [SSH]	26,751	55539	59.77
10 OCT 2024 - 10 OCT 2024	SBAGAN	MR LEE CHUNG-SHIH JUSTIN [DIR/CEO]	26,751	57302	61.66
10 OCT 2024 - 10 OCT 2024	SBAGAN	MR LEE CHUNG-SHIH JUSTIN [SSH]	26,751	57302	61.66
10 OCT 2024 - 10 OCT 2024	SBAGAN	MR LEE THOR SENG [SSH]	26,751	57392	61.76
10 OCT 2024 - 10 OCT 2024	SBAGAN	MR LEE YUNG-SHIH COLIN [SSH]	26,751	57268	61.63
10 OCT 2024 - 10 OCT 2024	SBAGAN	THE NYALAS RUBBER ESTATES LIMITED [SSH]	26,751	57233	61.59
14 OCT 2024 - 16 OCT 2024	SCIENTX	MR LIM PENG CHEONG [DIR/CEO]	636	859046	55.377
14 OCT 2024 - 16 OCT 2024	SCIENTX	MR LIM PENG CHEONG [SSH]	636	852988	54.987
14 OCT 2024 - 16 OCT 2024	SCIENTX	MR LIM PENG JIN [DIR/CEO]	636	905157	58.349
14 OCT 2024 - 16 OCT 2024	SCIENTX	MR LIM PENG JIN [SSH]	636	905065	58.343
14 OCT 2024 - 16 OCT 2024	SCIENTX	SCIENTEX INFINITY SDN BHD [SSH]	636	720841	46.468
15 OCT 2024 - 15 OCT 2024	SDG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	104	1138319	16.46
11 OCT 2024 - 14 OCT 2024	SDG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	551	1138214	16.458
15 OCT 2024 - 15 OCT 2024	SDG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	62	465100	6.725
10 OCT 2024 - 10 OCT 2024	SDG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	369	1137664	16.451
09 OCT 2024 - 09 OCT 2024	SDG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,133	1137295	16.445
11 OCT 2024 - 11 OCT 2024	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [DIR/CEO]	2,280	259454	24.066
11 OCT 2024 - 11 OCT 2024	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [SSH]	2,280	259454	24.066
14 OCT 2024 - 14 OCT 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,091	1066687	15.65
15 OCT 2024 - 15 OCT 2024	SIME	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-470	446387	6.55
11 OCT 2024 - 11 OCT 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,394	1065597	15.634
14 OCT 2024 - 14 OCT 2024	SIME	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	91	446857	6.557
10 OCT 2024 - 10 OCT 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,134	1066990	15.655
11 OCT 2024 - 11 OCT 2024	SIME	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	710	446767	6.555
09 OCT 2024 - 09 OCT 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,951	1069112	15.686
17 OCT 2024 - 17 OCT 2024	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-7,000	416203	6.12
16 OCT 2024 - 16 OCT 2024	SIMEPROP	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-8,000	2686000	39.495
15 OCT 2024 - 15 OCT 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,028	638856	9.394
16 OCT 2024 - 16 OCT 2024	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-554	423203	6.223
15 OCT 2024 - 15 OCT 2024	SIMEPROP	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-5,000	2694000	39.613
14 OCT 2024 - 14 OCT 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-250	636828	9.364
15 OCT 2024 - 15 OCT 2024	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-1,500	423757	6.231
14 OCT 2024 - 14 OCT 2024	SIMEPROP	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-1,000	2699000	39.686
11 OCT 2024 - 11 OCT 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-4,000	637078	9.368
10 OCT 2024 - 10 OCT 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,154	638965	9.396
11 OCT 2024 - 11 OCT 2024	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-24	425257	6.253
10 OCT 2024 - 10 OCT 2024	SIMEPROP	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-5,000	2700000	39.701
09 OCT 2024 - 09 OCT 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6,098	638378	9.387
16 OCT 2024 - 16 OCT 2024	SKPRES	ABRDN HOLDINGS LIMITED [SSH]	75	93570	5.989
16 OCT 2024 - 16 OCT 2024	SKPRES	ABRDN MALAYSIA SDN BHD [SSH]	75	93570	5.989
16 OCT 2024 - 16 OCT 2024	SKPRES	ABRDN PLC [SSH]	75	93570	5.989
15 OCT 2024 - 15 OCT 2024	SKPRES	EMPLOYEES PROVIDENT FUND BOARD [SSH]	322	154929	9.916
15 OCT 2024 - 15 OCT 2024	SKPRES	ABRDN HOLDINGS LIMITED [SSH]	322	93496	5.984
15 OCT 2024 - 15 OCT 2024	SKPRES	ABRDN MALAYSIA SDN BHD [SSH]	322	93496	5.984
15 OCT 2024 - 15 OCT 2024	SKPRES	ABRDN PLC [SSH]	322	93496	5.984
14 OCT 2024 - 14 OCT 2024	SKPRES	EMPLOYEES PROVIDENT FUND BOARD [SSH]	347	154607	9.896
14 OCT 2024 - 14 OCT 2024	SKPRES	ABRDN HOLDINGS LIMITED [SSH]	347	93174	5.964
14 OCT 2024 - 14 OCT 2024	SKPRES	ABRDN MALAYSIA SDN BHD [SSH]	347	93174	5.964
14 OCT 2024 - 14 OCT 2024	SKPRES	ABRDN PLC [SSH]	347	93174	5.964
11 OCT 2024 - 11 OCT 2024	SKPRES	EMPLOYEES PROVIDENT FUND BOARD [SSH]	232	154260	9.874
11 OCT 2024 - 11 OCT 2024	SKPRES	ABRDN HOLDINGS LIMITED [SSH]	232	92827	5.941
11 OCT 2024 - 11 OCT 2024	SKPRES	ABRDN MALAYSIA SDN BHD [SSH]	232	92827	5.941
11 OCT 2024 - 11 OCT 2024	SKPRES	ABRDN PLC [SSH]	232	92827	5.941
10 OCT 2024 - 10 OCT 2024	SKPRES	EMPLOYEES PROVIDENT FUND BOARD [SSH]	149	154028	9.859
10 OCT 2024 - 10 OCT 2024	SKPRES	ABRDN HOLDINGS LIMITED [SSH]	149	92595	5.927

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Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
10 OCT 2024 - 10 OCT 2024	SKPRES	ABRDN MALAYSIA SDN BHD [SSH]	149	92595	5.927
10 OCT 2024 - 10 OCT 2024	SKPRES	ABRDN PLC [SSH]	149	92595	5.927
09 OCT 2024 - 09 OCT 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	353	55928	7.919
15 OCT 2024 - 16 OCT 2024	SMILE	DATIN WONG CHIEN YUE [DIR/CEO]	10	130680	51.806
15 OCT 2024 - 16 OCT 2024	SMILE	DATIN WONG CHIEN YUE [SSH]	10	130680	51.806
15 OCT 2024 - 16 OCT 2024	SMILE	DATO DR WONG RUEN YUAN [SSH]	10	131025	51.944
15 OCT 2024 - 16 OCT 2024	SMILE	DATO' DR WONG RUEN YUAN [DIR/CEO]	10	131025	51.944
14 OCT 2024 - 14 OCT 2024	SOLUTN	LIM YONG HEW [DIR/CEO]	100	87507	18.301
14 OCT 2024 - 14 OCT 2024	SOLUTN	MR LIM HONG YEW [SSH]	100	87507	18.301
16 OCT 2024 - 16 OCT 2024	SPRITZER	DATIN CHUA SHOK TIM @ CHUA SIOK HOON [SSH]	131	166186	52.199
16 OCT 2024 - 16 OCT 2024	SPRITZER	DATO' LIM A HENG @ LIM KOK CHEONG [DIR/CEO]	131	166186	52.199
16 OCT 2024 - 16 OCT 2024	SPRITZER	DATO' LIM A HENG @ LIM KOK CHEONG [SSH]	131	166186	52.199
15 OCT 2024 - 15 OCT 2024	SPRITZER	DATIN CHUA SHOK TIM @ CHUA SIOK HOON [SSH]	58	166055	52.158
15 OCT 2024 - 15 OCT 2024	SPRITZER	DATO' LIM A HENG @ LIM KOK CHEONG [DIR/CEO]	58	166055	52.158
15 OCT 2024 - 15 OCT 2024	SPRITZER	DATO' LIM A HENG @ LIM KOK CHEONG [SSH]	58	166055	52.158
15 OCT 2024 - 15 OCT 2024	SPRITZER	LANGIT MAKMUR SDN. BHD. [SSH]	58	102742	32.271
15 OCT 2024 - 15 OCT 2024	SPRITZER	UNIKAMPAR CREDIT AND LEASING SDN. BHD. [SSH]	58	136960	43.019
15 OCT 2024 - 15 OCT 2024	SPRITZER	UNIYEELEE SDN. BHD. [SSH]	58	136960	43.019
15 OCT 2024 - 15 OCT 2024	SPRITZER	YEE LEE CORPORATION BHD. [SSH]	58	102742	32.271
15 OCT 2024 - 15 OCT 2024	SPRITZER	YEE LEE ORGANIZATION BHD. [SSH]	58	136960	43.019
15 OCT 2024 - 15 OCT 2024	SPRITZER	YELETA HOLDINGS SDN. BHD. [SSH]	58	136960	43.019
15 OCT 2024 - 15 OCT 2024	SPRITZER	YOUNG WEI HOLDINGS SDN. BHD. [SSH]	58	136960	43.019
17 OCT 2024 - 17 OCT 2024	SPSETIA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-1,025	395032	8.13
16 OCT 2024 - 16 OCT 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-6,000	977602	20.12
15 OCT 2024 - 15 OCT 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-6,000	983602	20.243
14 OCT 2024 - 14 OCT 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-1,000	989602	20.367
11 OCT 2024 - 11 OCT 2024	SPSETIA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,500	400779	8.248
14 OCT 2024 - 14 OCT 2024	SPSETIA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-2,000	396057	8.151
11 OCT 2024 - 11 OCT 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-5,000	990602	20.387
11 OCT 2024 - 11 OCT 2024	SPSETIA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-987	398057	8.192
10 OCT 2024 - 10 OCT 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-5,000	995602	20.49
09 OCT 2024 - 09 OCT 2024	SPSETIA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5,000	399279	8.217
15 OCT 2024 - 15 OCT 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-431	93021	7.215
14 OCT 2024 - 14 OCT 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	499	93468	7.249
11 OCT 2024 - 11 OCT 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	40	92973	7.211
10 OCT 2024 - 10 OCT 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	375	92934	7.208
09 OCT 2024 - 09 OCT 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	125	92559	7.179
11 OCT 2024 - 11 OCT 2024	SUN-MOW-WA	LEE YEW CHEN [DIR/CEO]	56	7142	49.545
15 OCT 2024 - 15 OCT 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,575	382519	6.72
14 OCT 2024 - 14 OCT 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,833	384325	6.76
14 OCT 2024 - 16 OCT 2024	SUNWAY	TAN SRI DATO' (DR.) CHEW CHEE KIN [DIR/CEO]	-389	8393	0.15
11 OCT 2024 - 11 OCT 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-5,701	385126	6.77
10 OCT 2024 - 10 OCT 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	803	390327	6.86
09 OCT 2024 - 09 OCT 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,071	389524	6.85
09 OCT 2024 - 11 OCT 2024	SUNWAY	TAN SRI DATO' (DR.) CHEW CHEE KIN [DIR/CEO]	-874	8783	0.15
14 OCT 2024 - 16 OCT 2024	SUNWAY-PA	TAN SRI DATO' (DR.) CHEW CHEE KIN [DIR/CEO]	389	8848	0.91
09 OCT 2024 - 11 OCT 2024	SUNWAY-PA	TAN SRI DATO' (DR.) CHEW CHEE KIN [DIR/CEO]	895	8459	0.87
14 OCT 2024 - 14 OCT 2024	SYNERGY	MR TAN EU TAH [DIR/CEO]	120	371076	74.215
14 OCT 2024 - 14 OCT 2024	SYNERGY	MR TAN EU TAH [SSH]	120	371076	74.215
14 OCT 2024 - 14 OCT 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	248	132275	15.798
11 OCT 2024 - 11 OCT 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	138	132027	15.768
14 OCT 2024 - 14 OCT 2024	TAKAFUL	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-770	56936	6.8
10 OCT 2024 - 10 OCT 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	80	132000	15.765
11 OCT 2024 - 11 OCT 2024	TAKAFUL	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-103	57706	6.892
09 OCT 2024 - 09 OCT 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3	131920	15.755
15 OCT 2024 - 15 OCT 2024	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	1,500	1106505	50.957
15 OCT 2024 - 15 OCT 2024	TANCO	DATO' SRI ANDREW TAN JUN SUAN [SSH]	1,500	1106505	50.957
14 OCT 2024 - 15 OCT 2024	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	-4,000	107116	18.487
16 OCT 2024 - 17 OCT 2024	TCHONG	DATO' TAN HENG CHEW [DIR/CEO]	80	324603	49.813
16 OCT 2024 - 17 OCT 2024	TCHONG	DATO' TAN HENG CHEW [SSH]	80	308926	47.407
16 OCT 2024 - 16 OCT 2024	TECHBND	KUOK BROTHERS SDN BERHAD [SSH]	34,046	116437	17.46
16 OCT 2024 - 16 OCT 2024	TECHBND	PPB GROUP BERHAD [SSH]	34,046	116437	17.46
15 OCT 2024 - 15 OCT 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,819	992110	17.07
14 OCT 2024 - 14 OCT 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	118	993929	17.1
11 OCT 2024 - 11 OCT 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-409	993810	17.1
10 OCT 2024 - 10 OCT 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	660	994124	17.1
09 OCT 2024 - 09 OCT 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,645	993464	17.09
14 OCT 2024 - 14 OCT 2024	TGUAN	PRUDENTIAL PLC [SSH]	-228	20149	5.017
10 OCT 2024 - 10 OCT 2024	THETA	ENCIK ZAINAL 'ABIDIN BIN ABD JALIL [DIR/CEO]	-2,000	12000	10.172
10 OCT 2024 - 10 OCT 2024	THETA	ENCIK ZAINAL 'ABIDIN BIN ABD JALIL [SSH]	-2,000	12000	10.172
10 OCT 2024 - 10 OCT 2024	THETA	PUAN HASLINAH HASSAN [SSH]	-2,000	12000	10.172
10 OCT 2024 - 10 OCT 2024	THETA	THREADSTONE CAPITAL SDN. BHD. [SSH]	-2,000	12000	10.172
16 OCT 2024 - 16 OCT 2024	TIMWELL	MADAM AGNES SOEI-TIN LAMEY [DIR/CEO]	0.2	6038	6.78
16 OCT 2024 - 16 OCT 2024	TIMWELL	MADAM AGNES SOEI-TIN LAMEY [SSH]	0.2	6038	6.78
15 OCT 2024 - 15 OCT 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-2,896	622143	16.211
14 OCT 2024 - 14 OCT 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-1,553	625040	16.287
15 OCT 2024 - 15 OCT 2024	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	991	337565	8.796
11 OCT 2024 - 11 OCT 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	116	626592	16.327
10 OCT 2024 - 10 OCT 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-2,577	626326	16.32
09 OCT 2024 - 09 OCT 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	322	628903	16.387

Notice Period is 13th October 2024 – 19th October 2024

Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
16 OCT 2024 - 16 OCT 2024	TOMYPAK	MR YONG KWET ON [DIR/CEO]	101	101983	23.656
16 OCT 2024 - 16 OCT 2024	TOMYPAK	MR YONG KWET ON [SSH]	101	101983	23.656
11 OCT 2024 - 11 OCT 2024	TOMYPAK	MR YONG KWET ON [DIR/CEO]	42	101882	23.632
11 OCT 2024 - 11 OCT 2024	TOMYPAK	MR YONG KWET ON [SSH]	42	101882	23.632
17 OCT 2024 - 17 OCT 2024	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-413	582856	7.276
16 OCT 2024 - 16 OCT 2024	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-207	583269	7.281
15 OCT 2024 - 15 OCT 2024	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	4,126	583476	7.284
14 OCT 2024 - 14 OCT 2024	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	3,208	579350	7.232
11 OCT 2024 - 11 OCT 2024	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	186	576142	7.192
09 OCT 2024 - 09 OCT 2024	TRIVE-WD	DATUK DORIS WONG SING EE [DIR/CEO]	11,400	11400	2.255
15 OCT 2024 - 17 OCT 2024	TWL	DATIN SEK CHIAN NEE [SSH]	60,557	1502243	24.276
15 OCT 2024 - 17 OCT 2024	TWL	DATO' TAN WEI LIAN [DIR/CEO]	60,557	1502243	24.276
15 OCT 2024 - 17 OCT 2024	TWL	DATO' TAN WEI LIAN [SSH]	60,557	1502243	24.276
15 OCT 2024 - 17 OCT 2024	TWL	MISS TAN LEE CHIN [DIR/CEO]	60,557	1502243	24.276
15 OCT 2024 - 17 OCT 2024	TWL	MISS TAN LEE CHIN [SSH]	60,557	1502243	24.276
15 OCT 2024 - 17 OCT 2024	TWL	TWL CAPITAL BERHAD [SSH]	60,557	1502243	24.276
17 OCT 2024 - 17 OCT 2024	UMCCA	MR HAN KEE JUAN [DIR/CEO]	10	781	0.372
16 OCT 2024 - 16 OCT 2024	UMCCA	MR HAN KEE JUAN [DIR/CEO]	23	770	0.367
15 OCT 2024 - 15 OCT 2024	UMCCA	MR HAN KEE JUAN [DIR/CEO]	30	747	0.356
11 OCT 2024 - 11 OCT 2024	UMCCA	MR HAN KEE JUAN [DIR/CEO]	19	717	0.342
15 OCT 2024 - 15 OCT 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-138	25197	6.075
14 OCT 2024 - 14 OCT 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-108	25335	6.108
11 OCT 2024 - 11 OCT 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	104	25443	6.134
10 OCT 2024 - 10 OCT 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-285	25279	6.094
09 OCT 2024 - 09 OCT 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	72	25564	6.163
15 OCT 2024 - 15 OCT 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	187	90175	8.183
14 OCT 2024 - 14 OCT 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,177	90088	8.175
14 OCT 2024 - 14 OCT 2024	UWC	ABRDN HOLDINGS LIMITED [SSH]	1,157	60918	5.528
14 OCT 2024 - 14 OCT 2024	UWC	ABRDN MALAYSIA SDN BHD [SSH]	1,157	60534	5.493
14 OCT 2024 - 14 OCT 2024	UWC	ABRDN PLC [SSH]	1,157	60918	5.528
11 OCT 2024 - 11 OCT 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	83	88912	8.068
10 OCT 2024 - 10 OCT 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	135	88205	8.004
09 OCT 2024 - 09 OCT 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	165	88295	8.012
16 OCT 2024 - 17 OCT 2024	VERSATL	MR LIM AH CHAI [SSH]	160	120506	43.023
16 OCT 2024 - 17 OCT 2024	VERSATL	MR LIM AH CHUAN [SSH]	160	120506	43.023
16 OCT 2024 - 17 OCT 2024	VERSATL	MR LIM CHOU BU [SSH]	160	120506	43.023
16 OCT 2024 - 17 OCT 2024	VERSATL	NSK TRADING SDN BHD [SSH]	160	120506	43.023
14 OCT 2024 - 15 OCT 2024	VERSATL	MR LIM AH CHAI [SSH]	129	120346	42.966
14 OCT 2024 - 15 OCT 2024	VERSATL	MR LIM AH CHUAN [SSH]	129	120346	42.966
14 OCT 2024 - 15 OCT 2024	VERSATL	MR LIM CHOU BU [SSH]	129	120346	42.966
14 OCT 2024 - 15 OCT 2024	VERSATL	NSK TRADING SDN BHD [SSH]	129	120346	42.966
10 OCT 2024 - 10 OCT 2024	VERSATL	MR LOH TECK WAH [DIR/CEO]	-8,274	660	0.236
11 OCT 2024 - 11 OCT 2024	VERSATL	MR LIM AH CHAI [SSH]	210	120218	42.92
11 OCT 2024 - 11 OCT 2024	VERSATL	MR LIM AH CHUAN [SSH]	210	120218	42.92
11 OCT 2024 - 11 OCT 2024	VERSATL	MR LIM CHOU BU [SSH]	210	120218	42.92
11 OCT 2024 - 11 OCT 2024	VERSATL	NSK TRADING SDN BHD [SSH]	210	120218	42.92
14 OCT 2024 - 14 OCT 2024	WANGZNG	MR HUI CHING CHI [DIR/CEO]	60	112122	70.36
14 OCT 2024 - 14 OCT 2024	WANGZNG	MR HUI CHING CHI [SSH]	60	21259	70.36
14 OCT 2024 - 14 OCT 2024	WMG	DATUK QUEK SIEW HAU [DIR/CEO]	-607,004	67267	7.76
14 OCT 2024 - 14 OCT 2024	WMG	MR CHAN KA TSUNG [DIR/CEO]	-607,004	55559	6.41
14 OCT 2024 - 14 OCT 2024	WMG	MR FONG KIN WUI [DIR/CEO]	-607,004	59104	6.82
14 OCT 2024 - 14 OCT 2024	WMG	MR LIM TED HING [DIR/CEO]	-607,004	57835	6.67
14 OCT 2024 - 14 OCT 2024	WMG	MR SEAH SEN ONN @ DAVID SEAH [DIR/CEO]	-607,004	68430	7.89
14 OCT 2024 - 14 OCT 2024	WMG	DATUK QUEK SIEW HAU [SSH]	-607,004	67267	7.76
14 OCT 2024 - 14 OCT 2024	WMG	MR CHAN KA TSUNG [SSH]	-607,004	55559	6.41
14 OCT 2024 - 14 OCT 2024	WMG	MR FONG KIN WUI [SSH]	-607,004	59104	6.82
14 OCT 2024 - 14 OCT 2024	WMG	MR LIM TED HING [SSH]	-607,004	57835	6.67
14 OCT 2024 - 14 OCT 2024	WMG	MR SEAH SEN ONN @ DAVID SEAH [SSH]	-607,004	68430	7.89
14 OCT 2024 - 14 OCT 2024	WMG	QUEK CHIOH YONG HOLDINGS SDN BHD [SSH]	-607,004	66856	7.71
14 OCT 2024 - 14 OCT 2024	WMG	REAL PARADIGM SDN BHD [SSH]	-607,004	55559	6.41
14 OCT 2024 - 14 OCT 2024	WMG	SYARIKAT KRETAM (FAR EAST) HOLDINGS SDN BHD [SSH]	-607,004	55559	6.41
16 OCT 2024 - 17 OCT 2024	WOODLAN	DATO' SERI MUN WENG SUM [DIR/CEO]	0.2	7323	18.307
16 OCT 2024 - 17 OCT 2024	WOODLAN	DATO' SERI MUN WENG SUM [SSH]	0.2	7323	18.307
15 OCT 2024 - 15 OCT 2024	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-6	285346	8.368
16 OCT 2024 - 16 OCT 2024	WPRTS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	170	227291	6.666
14 OCT 2024 - 14 OCT 2024	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,000	285353	8.368
11 OCT 2024 - 11 OCT 2024	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	167	283353	8.309
10 OCT 2024 - 10 OCT 2024	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-184	283186	8.305
09 OCT 2024 - 09 OCT 2024	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-449	283369	8.31
14 OCT 2024 - 15 OCT 2024	XIN	MR TAN BOON WOOI [DIR/CEO]	1,650	35700	7.455
14 OCT 2024 - 15 OCT 2024	XIN	MR TAN BOON WOOI [SSH]	1,650	35700	7.455
30 SEP 2024 - 30 SEP 2024	XL	MR CHUNG CHEE YANG [SSH]	9,984	34943	8.024
11 OCT 2024 - 14 OCT 2024	YEWLEE	ENCIK MAHDZIR BIN OTHMAN [DIR/CEO]	-200	200	0.037
15 OCT 2024 - 15 OCT 2024	YINSON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-50	503823	17.032
14 OCT 2024 - 14 OCT 2024	YINSON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-192	503873	17.032
10 OCT 2024 - 10 OCT 2024	YINSON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-100	504058	17.036
11 OCT 2024 - 11 OCT 2024	YTL	DATO' YEOH SOO MIN [DIR/CEO]	3,000	64482	0.585
16 OCT 2024 - 16 OCT 2024	YTLPOWR	DATO' YEOH SOO MIN [DIR/CEO]	1,000	27146	0.331
15 OCT 2024 - 17 OCT 2024	YTLPOWR	DATO' YEOH SOO KENG [DIR/CEO]	550	37407	0.456
10 SEP 2024 - 26 SEP 2024	YTLPOWR	DATO' YEOH SOO KENG [DIR/CEO]	130	36857	0.449
11 OCT 2024 - 11 OCT 2024	ZECON	MOHAMMED NOOR BIN AHMAD [DIR/CEO]	100	100	0.068



CapitaLand Malaysia Trust (CLMT) has received a 3-star rating for standing investments in the 2024 GRESB Real Estate Assessment. Its overall score of 78 out of 100 exceeded the global GRESB average score and it also achieved maximum scores in the management and governance categories. This is the first time CLMT has participated in the GRESB assessment.

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CapitaLand Malaysia Trust (CLMT) achieved a 15.1% increase in distribution per unit to 3.43 sen for the period from 1 January 2024 to 30 September 2024 (YTD Sep 2024) compared to the same period last year. CLMT's distributable income for YTD Sep 2024 also grew 26.6% year-on-year (y-o-y) to RM97.6 million.

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Gamuda Berhad wishes to announce that on 22 October 2024, the Company together with:

- MiTAC Information Technology Corp., a Taiwan-based company; and
- Dong Pi Co, Limited, a Taiwan-based company;

has been awarded the Design and Build of Xizhi Donghu Mass Rapid Transit Construction Turnkey Project in Taiwan R.O.C by the Department of Rapid Transit Systems, New Taipei City Government, a MRT division established under the New Taipei City Government.

[READ MORE](#)**ENGINEERS**

The Board of Directors of **HSS Engineers Berhad (HSSEB)** is pleased to announce that on 22 October 2024, HSS Engineering Sdn Bhd, a wholly owned subsidiary of HEB, entered into a Joint Venture and Shareholders' Agreement with OPUS

International (M) Berhad. The JVA facilitates the incorporation of a joint venture company to jointly provide engineering and technical services in the areas of engineering, construction, asset management, and energy efficiency projects. The JVA also outlines the rights and responsibilities of both parties involved in this collaboration. The JV Company will be named "OPUS-HSS Sdn Bhd" or a mutually agreed alternative if the preferred name is unavailable.

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The Board of Directors of Sarawak Consolidated Industries Berhad (SCIB) wishes to announce that SCIB

Concrete Manufacturing Sdn. Bhd., a wholly-owned subsidiary of SCIB had on 18 October 2024 accepted the Islamic Banking Facilities amounting to RM48,000,000.00 (Ringgit Malaysia: Forty-Eight Million Only) granted by Affin Islamic Bank Berhad. Both SCIB and SCM are collectively referred to as “the Group”.

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Upcoming IPO 					
NAME OF COMPANY	OFFER PERIOD		ISSUE PRICE (Per Ordinary Share)	LISTING SOUGHT	DATE OF LISTING
	OPENING	CLOSING			
METRO HEALTHCARE BERHAD	24 Oct 2024	4 Nov 2024	RM0.25	ACE MARKET	15 Nov 2024
LIFE WATER BERHAD	22 Oct 2024	30 Oct 2024	RM0.65	MAIN MARKET	13 Nov 2024
AZAM JAYA BERHAD	18 Oct 2024	24 Oct 2024	RM0.78	MAIN MARKET	11 Nov 2024
MEGA FORTRIS BERHAD	21 Oct 2024	28 Oct 2024	RM0.67	MAIN MARKET	11 Nov 2024
3REN BERHAD	9 Oct 2024	23 Oct 2024	RM0.28	ACE MARKET	6 Nov 2024
OB HOLDINGS BERHAD	27 Sept 2024	15 Oct 2024	RM0.24	ACE MARKET	29 Oct 2024
SORENTO CAPITAL BERHAD	07 Oct 2024	15 Oct 2024	RM0.37	ACE MARKET	28 Oct 2024

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