

Invest

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ISSUE
200
FRIDAY
22 MARCH
2024

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Via email, every Friday

CELEBRATING

2000

ISSUES



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Invest with Knowledge

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Celebrating Leadership: Invest's C-Suite Conversations

“ Relive the articles that helped to shape your investment journey ”

Invest has officially turned 200! To celebrate our bicentenary milestone, we're taking you on a walk down memory lane, rekindling some of our exciting issues of the past.

Since our inaugural issue in April 2020, we've been hot on the trails of the market's most exciting stock picks, the latest news from Bursa Malaysia and tips, tricks and strategies from the industry's experts to help you navigate the world of investing – but one of the highlights of our journey has been the introduction of the C-Suite segment. We've brought you stories of remarkable leaders who shape, challenge and inspire the business landscape of Malaysia. Through candid conversations and interviews, we took a glimpse into their minds, to unlock the secrets of their success. So here's some snapshots revisiting the thrill of their climb and the weight of responsibility that comes with their roles. Enjoy!

BANK ISLAM MALAYSIA BERHAD – MALAYSIA’S FIRST MAIN-BOARD LISTED, ISLAMIC FINANCIAL INSTITUTION

It was 2021, most of us had just started sticking our heads out of our homes, intrepidly vaccinated. Our nation’s foremost Islamic bank had just taken over the listing status of its financial holding

company, BIMB Holdings Berhad (BHB), and the market was abuzz with ‘Should we/Shouldn’t we invest’ questions. After all, it was the pandemic and the low interest rate environment, loan moratorium and high default rates did not point to banks as a good counter. So, we spoke to Mohd Muazzam Mohamed, Group CEO, BIMB to get the juice on Bank Islam’s performance.

“We expect 5% to 6% growth this year, when the industry is looking at 3%. Our impaired financing ratio is 0.7%, the industry’s average is 1.6% to 1.7%. Our ROE averages 12% to 13% while the industry’s is single digits.”

Mohd Muazzam gave us a peek into Bank Islam’s big plans on digitalisation and its quest to nurture the unbanked segment of the community to become ‘bankable.’

[Inve\\$t #82 Nov 05, 2021](#)



“WILL 2023 BE A YEAR OF RECESSION?” WE GOT TO ASK THE DEPUTY CHAIRMAN OF CEBR

Every now and then an opportunity pops up that lets us talk to international figures,



renowned forecasters of global economic health. One such chance opened up for us and we met up with Douglas McWilliams, Deputy Chairman, Centre for Economics & Business Research (CEBR), who was in town to present a paper at the 3rd Annual Malaysian REIT Forum, organised by Malaysian REIT Managers Association (MRMA) in October 2022.

“In economics bad things create good things. If you have a recession it brings down inflation. If you have economic problems, people buy less and if they buy less, demand drops and then prices fall. When prices fall you have lower inflation.”

While McWilliams made many predictions that day – moderating demand in the property market, the rise of ESG-compliant buildings and that it will take a while before investors regain confidence in Malaysia, an interesting prediction he presented was that the nature of world trade will change, based more on specialisation.

[Inve\\$t #130 October 28, 2022](#)

CYBERSECURITY TIPS FROM A LISTED ANTI-HACKER

We found out that hackers deploy automated software to continuously pound on the doors of not just businesses but even our home networks trying to get in. LGMS Berhad, is the only listed cybersecurity company in

Malaysia, and the only one that does independent penetration testing in a secured lab, with dedicated network for enhanced security. Fong Choong Fook, the company's Executive Chairman



warned that the more we go into digitalisation, the more vulnerable we are to hackers.

“Even medical equipment embedded with IoT can get hacked.”

Fong warns us that we are in a race against the bad guys every day and cybersecurity awareness in Malaysia is not as mature as South Korea and Singapore. Teamed with the lax regulatory environment, we really need to step up as we head into IR 4.0.

[Inve\\$t #132 November 11, 2022](#)

MSWG EXPLAINS WHY HYBRID AGMS ARE THE WAY TO GO

AGMs moved to the virtual space during the pandemic, but eventually made a comeback to physical mode post-pandemic. Devanesan Evanson, then CEO of Minority Shareholders Watch Group (MSWG) said many listed

companies went the extra mile offering a hybrid option, creating flexibility and transparency as it merged the best of both worlds.

“Physical AGMs are good for shareholder activism as shareholders are better able to articulate their questions, but virtual AGMs do enable participation from remote locations.”

Devanesan also explained the key role MSWG plays in assessing the compliance level of Corporate Governance of listed entities. He hoped more listed companies would come on board as MSWG subscribers so there will be a more robust yardstick to measure and monitor the level of CG among listed entities, providing potential investors increased transparency of operations.

[Inve\\$t #136 December 09, 2022](#)



THE SWEET POTENTIAL IN PRS AND UNIT TRUSTS

This was at the tail-end of 2022 and many of you had fizzled out of the stock market as your day jobs demanded attention. We spoke to Kaleon Leong Rahan, CEO of Federation of Investment Managers

Malaysia to demystify the investment benefits of Unit Trusts and Private Retirement Scheme, two investing instruments you could add to your portfolio. An important factor in investing, according to Kaleon, is to be well researched - to know your risk appetite and make sure it commensurates with the fund you choose.

“Most importantly, read the offer documents that highlights the risks, fees and how the fund works.”

What makes Unit Trusts and PRS an interesting investment option? For one, it's easy to invest – through agents or via digital platforms, plus you can use your EPF funds as well. If you do your homework, it can be good returns on your money, a portfolio diversification strategy.

[Inve\\$t #138 December 23, 2022](#)



THE PEOPLE BEHIND OUR HIGHLY ACCLAIMED HIGHWAYS, ROADS AND RAIL SYSTEM

HSS Engineers Bhd (HEB) has designed and project managed over 800



highway, road, rail and water projects in Malaysia. Our interview with Tan Sri Ir. Kuna Sittampalam, the man behind HSS Engineers Bhd was akin to a tale of the nation's infrastructure progression, how it changed the landscape and the people's lives over the past three decades.

"HSS Engineers is synonymous with infrastructure development in Malaysia and continues to be the leading choice of the government for project management and engineering consultancy services in mega projects."

This company is behind some big names in the infrastructure development today – SUKE, Pan Borneo Highway, MRT3, consultancy services for Malaysia's 5G infrastructure and network by Digital Nasional Berhad and it has ventured into Sarawak, poised to excel from development of Indonesia's new capital.

[Inve\\$t #139 January 06, 2023](#)

PRINCIPAL LOOKS AT ASEAN AS THE NEXT INVESTMENT HUB

Early in 2023, Patrick Chang, CIO, Malaysia & CIO, Equities, ASEAN Region, Principal Asset Management Bhd (Principal) had already started calling on ASEAN as the next frontier for investment potential, the key beneficiary of the structural change in supply chain management across the region.

"ASEAN is poised to benefit tremendously from the US-China tensions as MNCs seek to move their supply chain out of China."



His advice was backed by the potential you can get from exposure to commodities and large banks, plus the growing workforce of young, educated and digitally savvy people. So what do you invest in to get a piece of this action? A credible ASEAN fund is Principal's ASEAN Dynamic Fund, which according to Chang had shown positive returns for during the pandemic-riddled years despite the tough market conditions.

[Inve\\$t #140 January 13, 2023](#)

HOW DAYTHREE DIGITAL BERHAD FAST TRACKED GROWTH WITH INNOVATION AND TECHNOLOGY

In a nutshell and in the words of its founder, Raymond Davadass, Daythree is about 'managing the service journey of our customers'

customers.' Traditionally contact centres with linear, transactional responsibilities, today's Global Business Services (GBS) encompass the entire spectrum of a customer's journey.

"The GBS industry is growing at a CAGR of about 6.3% per year, Daythree's growth rate is about 20% every year."

Raymond sees the opportunity to expand their GBS to include business transformation through digitalisation. GBS playing a vital role in implementing innovations, automation, and advanced services, thereby becoming a catalyst for broader business evolution and enhancing agility to meet customer needs and industry shifts.

[Inve\\$t #169 August 11, 2023](#)



KL WELLNESS CITY – SIGNALLING THE ARRIVAL OF THE FUTURE OF HEALTHCARE

Yes, we're talking about robots running errands, smart lifts and driverless buggies, but the doctors will still be

real people, assured Dato' Dr. Colin Lee, Managing Director and co-founder of KL Wellness City. We found out that the healthcare industry is no longer driven by treatment, prevention and wellness. Today it's about precision medicine, involving the field of genomics and individualised therapy, where medicine is designed for each individual according to their DNA make-up.

"We will make sure that we price ourselves very competitively so that even if patients get more, they don't have to pay more."

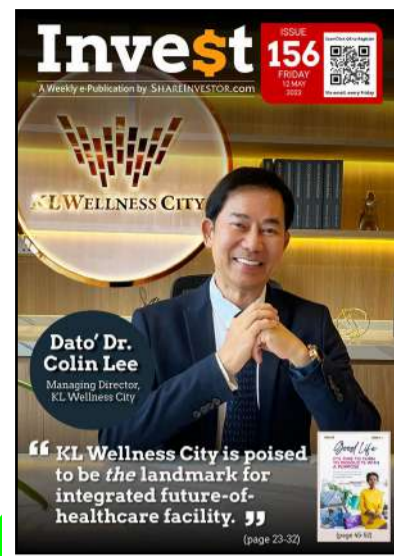
There's another exciting aspect to KL Wellness – medical real estate. We did another interview with Datuk Seri Dr Vincent Tiew, the Executive Director of branding, sales and marketing to let you know all about the exciting opportunities that await you when you buy a property at the integrated healthcare facility.

"Post-pandemic, investors are more aware than ever that the medical industry is recession resilient and are drawn particularly to the emerging concept of medical real estate."

KL Wellness City offers four components open to investor purchase – medical, business, retail and wellness suites.

[Inve\\$t #156, May 12, 2023](#)

[Inve\\$t #162, June 23, 2023](#)



ROBERT MILES - AN ACCIDENTAL AUTHOR OBSESSED WITH WARREN BUFFETT'S INVESTMENT STRATEGIES

We got to tap into the mind of a man who gets to tap into the mind of one of our lifetime's greatest investment gurus, Warren Buffett.

Robert Miles, who writes and lectures on Buffett's value investing strategies was an invited guest speaker at ShareInvestor's InvestFair 2023. Miles revealed that people are attracted to Buffett for his philosophies as much as they are for his investment strategies.

"Buffett believes that you should invest only in 20 stocks in your lifetime. Make sure a sizeable chunk of your portfolio is in one stock and be sure you only invest in something you know and understand."

He also shares Buffett's investment philosophies to invest in what you know, understand what you are investing in, and if you don't understand it, refrain from investing in it. Miles has written three books in which he breaks down Buffett's investment principles so that everyone can understand them.

[Inve\\$t #160 June 09, 2023](#)



WHY RHB'S TOP 20 SMALL CAP STOCKS COULD BE THE NEXT ALPHA IN YOUR PORTFOLIO

Perhaps one of our most interesting and insightful articles, where we break down why small caps can sometimes be that winning ticket. Lee Meng Horng, Head of RHB Malaysia

Small Cap Research shared that small cap stocks are often overlooked because investors don't have access to sufficient information about them.

"Nevertheless, these are gems that have tremendous alpha generation potential when constructing your portfolio."

One of the key reasons to look at small cap stocks is that it is undervalued, compared to its peers. Smaller cap names also tend to have high-growth potential relative to large-cap companies, because they are smaller. While they are more susceptible to shocks in the economy, these stocks are also more agile and better able to adapt and capture new growth opportunities.

[Inve\\$t #159 June 02, 2023](#)



PEEK INTO THE FUTURE: INVESTMENT INSIGHTS 2024 POST-CNY

What does the market have in store for us this year? We spoke to three market experts for some insights, advice and investment strategies. We discovered the industries with potential and the counters we could look at, poised to benefit from 2024's positive economic indicators.

Loui Low, Head of Research at Malacca Securities opines that with all the geopolitical uncertainties and



macroeconomic headwinds, investors should turn to the domestic potential in 2024.

“The revival of the HSR will be the key catalyst stimulating growth and creating a trickle-down effect in various sectors from construction, property to building materials.”

[Inve\\$t #194 February 09, 2024](#)

We then spoke to Alexander Chia, Director, Head, Regional Equity Research, RHB Investment Bank Berhad who warned that 2024 will be a year of geopolitical uncertainty and higher logistics costs will affect global trade flows.

“The dollar-ringgit relationship will determine the market direction, so look out for that.”

[Inve\\$t #195 February 16, 2024](#)

Finally, Kenny Yee, Head of Equity Research at Rakuten Trade Sdn Bhd brought up the importance of retail investor participation to stimulate vibrancy in the market.

“Retail participation currently stands at 26% but if the needle moves to at least 40%, daily trading volume could go up to 6 – 7 billion, signalling a robust and dynamic market.”

[Inve\\$t #197 March 01, 2024](#)

HOW HEINEKEN BEAT THE ODDS AND WHAT DRIVES HEINEKEN

We recently unpacked Heineken's winning business strategies as the brewer navigated the challenging post-pandemic landscape amidst some pretty harsh

macroeconomic headwinds. Back in October 2022, we had a chat with Roland Bala, Heineken Malaysia's Managing Director to find out how the company re-emerged from one of the harshest challenges any consumer product manufacturer could face.

“We had to take bold moves to sustain our business. We had to right-size the cost base and adapt to the new market realities.”

The ever resplendent Bala, then and in our recent encounter, attributed Heineken's performance to his team's ability to connect with consumers and deliver world-class premium experience. One of Heineken's greatest strengths is its ability to carefully select the right brand for the right niche market, just like it did when the team brought in Edelweiss, perfectly timed for the right market.

[Inve\\$t #128 October 14, 2022](#)

[Inve\\$t #198 March 08, 2024](#)

While the above are just a compilation of some of our exciting moments, do visit <https://www.shareinvestor.com/invest> for our archives of all our past 200 issues. It's been a remarkable journey, filled with insightful articles that peeled back the layers of what makes a successful listed company tick. We've walked a mile in the shoes of the leaders, experiencing the thrill of the climb



and the weight of responsibility that comes with it. Now, as we celebrate this 200th issue milestone, we are focused on cementing our position for the future by continuing to accelerate our content, while reaching you with raw perspectives of topics and emerging organisations that drive relevancy in today's world.

We will remain focussed on empowering investors with the knowledge of using data analytics (Fundamental Analysis for Investing and Technical Analysis for Trading) so that they will be able to make better investing decisions and ensure better investing outcomes. And the best part is that Inve\$t weekly is a free publication made available by ShareInvestor for all investors. Anyone wanting to be a part of this community of learned investors/traders can simply sign up via this link : [Sign Me Up For Inve\\$t weekly.](#)



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- Insider Activity
- Investor Relations
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ShareInvestor WebPro (www.shareinvestor.com/my)

Prices > Stock Prices > Bursa > click Stocks tab

1. mouse over Ranking > select Top Active > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Shariah Top Actives (as at Yesterday)

Name	Price (RM)	Volume
MINETEC [S]	0.160	1,045,205.000
WENTEL [S]	0.360	663,347.000
TOPGLOV [S]	0.815	547,622.000
HONGSENG [S]	0.010	525,976.000
SPSETIA [S]	1.260	503,123.000
IWCITY [S]	0.825	428,379.000
EKOVEST [S]	0.485	419,035.000
SIMEPROP [S]	0.850	403,323.000
EDUSPEC [S]	0.145	399,513.000
TWL [S]	0.035	381,554.000

Shariah Top Turnover (as at Yesterday)

Name	Price (RM)	Value (RM)
SUNWAY [S]	3.470	121,879,046
SPSETIA [S]	1.260	61,394,957
TOPGLOV [S]	0.815	45,489,508
SIME [S]	2.620	45,143,445
TM [S]	6.010	42,838,653
MISC [S]	7.530	41,695,685
KLK [S]	22.300	36,616,610
IWCITY [S]	0.825	34,909,185
SIMEPROP [S]	0.850	34,157,999
INARI [S]	3.180	33,975,986

Top Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
DLADY	26.960	+2.960
APOLLO	7.300	+1.550
GESHEN	4.150	+0.920
ALLIANZ	19.980	+0.720
SUNWAY	3.470	+0.510
PPB	15.800	+0.500
PETDAG	21.820	+0.480
UTDPLT	24.480	+0.460
HARISON	9.150	+0.440
MSM	3.120	+0.400

Top % Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
LAMBO	0.030	+50.00
MTEC	1.100	+42.86
GESHEN	4.150	+28.48
FLEXI	0.250	+28.21
APOLLO	7.300	+26.96
EDUSPEC	0.145	+26.09
ALAM	0.025	+25.00
G3	0.025	+25.00
SAPNRG	0.050	+25.00
LOTUS	0.205	+24.24

Top Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
NESTLE	118.000	-1.800
F&N	29.200	-0.440
CARLSBG	18.620	-0.260
PETGAS	17.600	-0.220
IDEAL	3.300	-0.200
COASTAL	1.450	-0.170
GENTING	4.890	-0.150
GENM	2.780	-0.130
HEIM	22.880	-0.120
KKB	1.600	-0.120

Top % Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
BORNOIL	0.005	-50.00
EAH	0.005	-50.00
HONGSENG	0.010	-33.33
MLAB	0.010	-33.33
MTRONIC	0.015	-25.00
ZENTECH	0.015	-25.00
BSLCORP	0.025	-16.67
TECHBASE	0.210	-16.00
NEXGRAM	0.030	-14.29
SNTORIA	0.060	-14.29

Trading Tournament 2024

Tournament Period: 25th March to 12th April

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Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Yesterday's Close over past 3 days and with Volume Spike.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab > select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

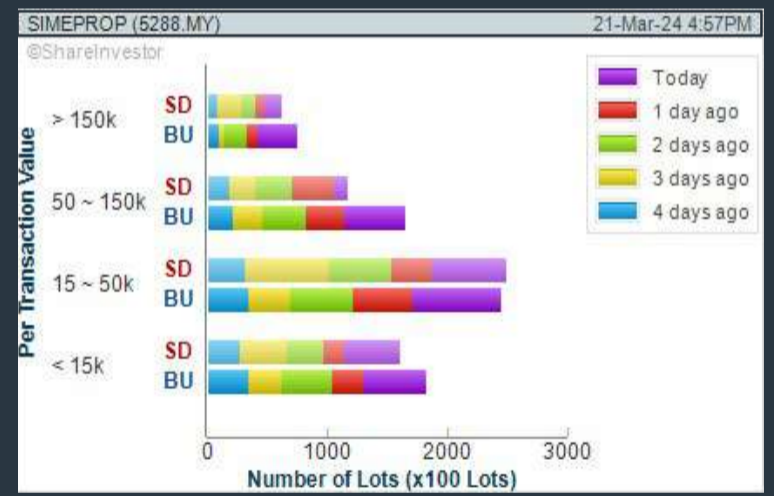
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select **Yes**
5. Moving Average Below Close - select (MA) type (10) below close price for type (3) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (3) days

- > click Save Template > Create New Template type (Shariah Hot Stocks) > click Create
- > click Save Template as > select Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Vol) Select (Desc)
- > Mouse over stock name > Charts > click C² Charts or Volume Distribution

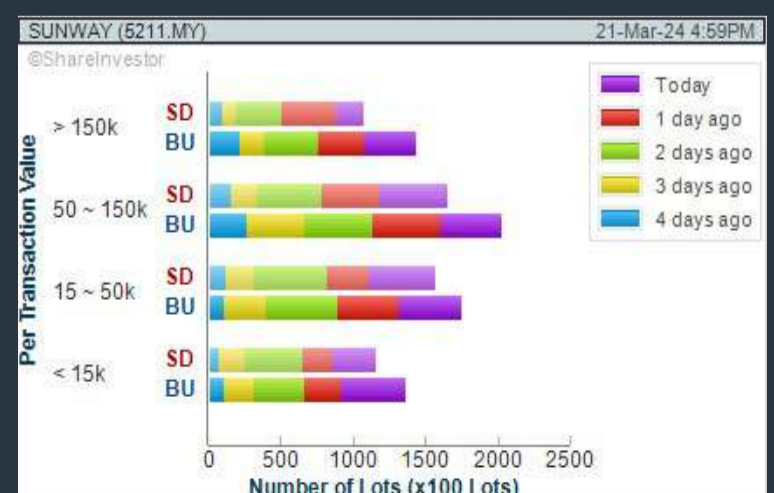
SP SETIA BERHAD (8664) C² Chart



SIME DARBY PROPERTY BERHAD (5288) C² Chart



SUNWAY BERHAD (5211) C² Chart



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COMPANY BACKGROUND

SP Setia Berhad is an investment holding company. It's core business segment is in property development. The company's operations is focused on five key elements: Township Developments, Eco-Themed Developments, Property-Related Businesses, Integrated Developments, and Niche Developments. It's investment properties are in the education, retail and hospitality sectors.



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SPSETIA SP SETIA BHD Updated at 21 Mar 2024 17:31

Last (MYR): 1.260 ↑	Change: +0.060	High: 1.260	Remarks: [c] s ?
	Change (%): +5.00	Low: 1.180	
Open	1.190	Yesterday's Close	1.200
Buy Price	1.240	Sell Price	1.260
Buy Volume ('00)	600	Sell Volume ('00)	100
Cumulative Volume ('00)	503,123	Cumulative Value	61,394,957

Financial Analysis

Profit Growth Profit up and down in last 3 years (with last 3 profitable years)	😊	Piotroski F Score The company has strong financial strength (Piotroski F-Score of 8-9)	😊
Dividend Payout Dividend is decreasing over the past 60 months.	😟	Debt to Cashflow High debt to cash flow for most recent year	😟
Free Cash Flow Positive and increasing free cash flow for at least three years	😊	Gross Profit Margin Consistently good gross profit margin of 20%-40% for 3 years	😊
Net Earnings Margin Low net profit margin for 3 years	😟		

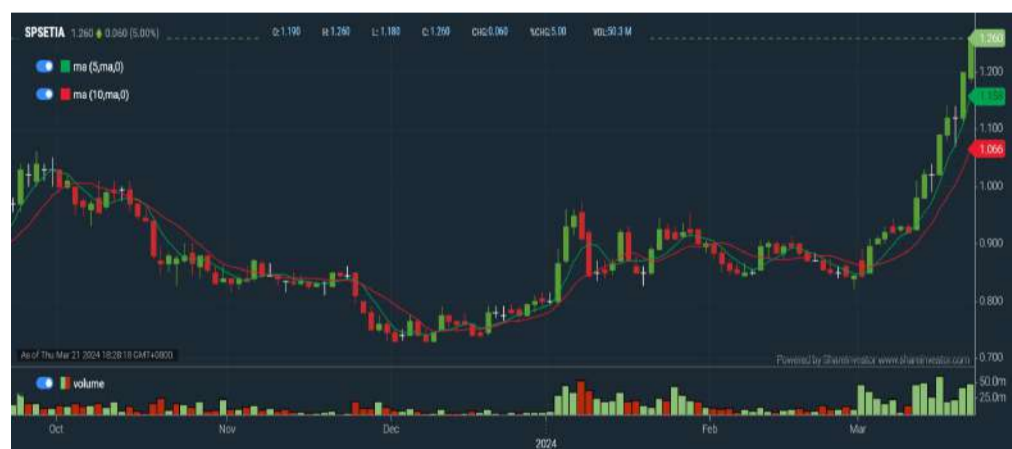
😊 Excellent 😊 Good 😐 Neutral 😟 Be Alert 😱 Watch Out

Historical Financials

Profit & Loss (MYR '000)

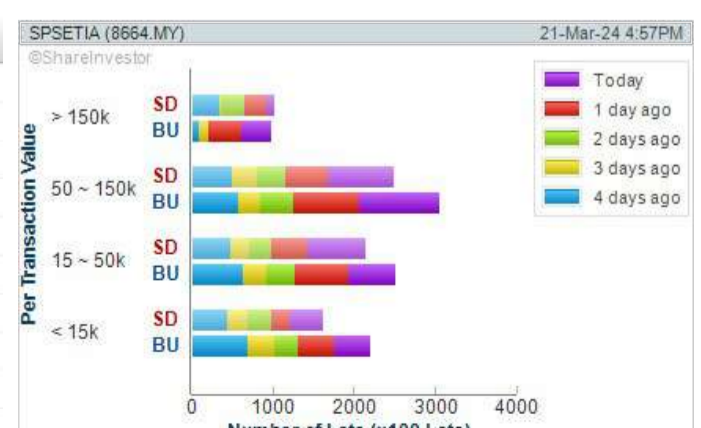


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Key Statistics with Total Shareholder Returns

Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.240	+23.53%
	10 Days	+0.340	+36.96%
	20 Days	+0.390	+44.83%
Medium Term Return	3 Months	+0.490	+61.54%
	6 Months	+0.290	+29.90%
	1 Year	+0.670	+113.56%
Long Term Return	2 Years	0.007	+14.14%
	3 Years	0.007	+36.22%
	5 Years	0.002	-0.790
Annualised Return	Annualised	-	-8.13%



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Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing Bullish Momentum and Price Uptrend. The share price closed at the highest price yesterday. The typical price was higher than the previous day's typical price.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA)>select BURSA>add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Revenue
- Technical Analysis Conditions tab select (ii) Average Volume
- Prices & Other Conditions tab > select (iii) Last Done Price
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) RSI Overbought
- Technical Analysis Conditions tab select (vi) Moving Average Below Close
- Technical Analysis Conditions tab select (vii) CCI Overbought

B. Conditions (Criteria Filters)

1. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
2. Average Volume - type (1) days average volume greater than type (10000) lots
3. Last Done Price - select (more than) type (0.3)
4. Is Shariah Compliant - select Yes
5. RSI Overbought - select RSI 1 above 99 for 1 days
6. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
7. CCI Overbought - select CCI (2) above (0) for (1) days

- > click Save Template > Create New Template type (Shariah Momentum Up Stocks) > click Create
- > click Save Template as > select Shariah Momentum Up Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

SP SETIA BERHAD (8664)

C² Chart

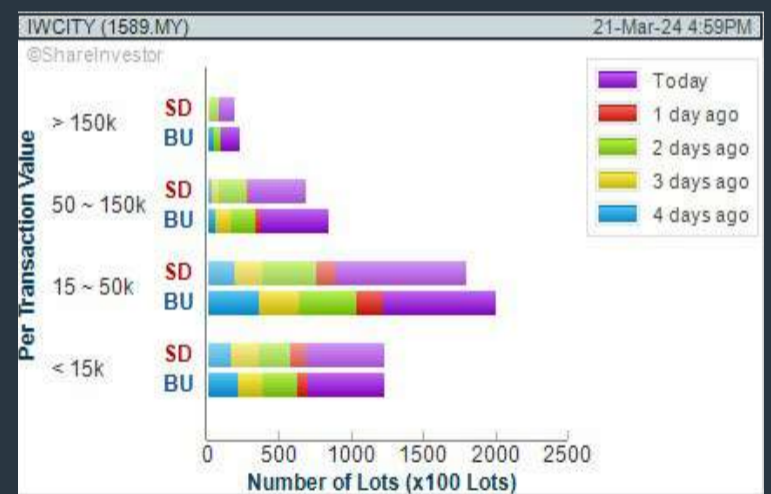
Analysis



ISKANDAR WATERFRONT CITY BERHAD (1589)

C² Chart

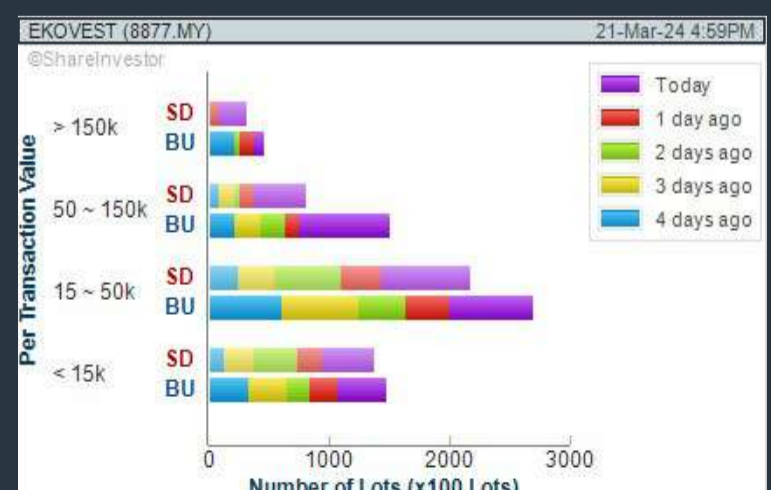
Analysis



EKOVEST BERHAD (8877)

C² Chart

Analysis



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Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Close over past 1 days and with Volume Spike

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab >select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

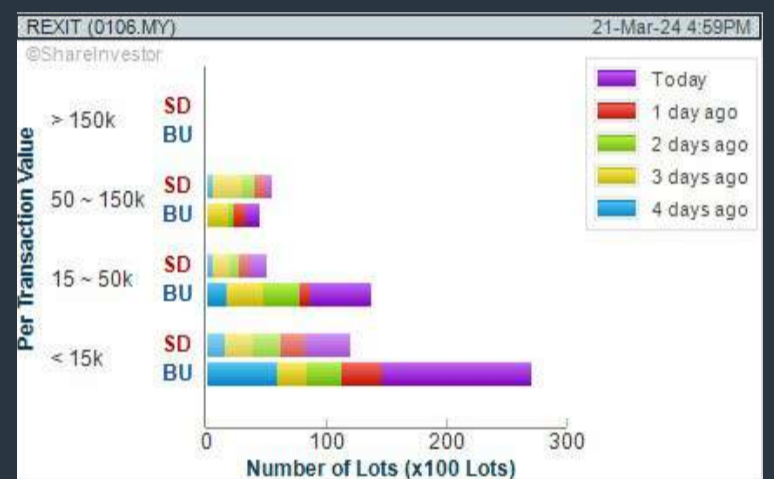
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select NO
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (1) days

- > click Save Template > Create New Template type (Non-Shariah Hot Stocks) > click Create
- > click Save Template as > select Non-Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

REXIT BERHAD (0106)

C² Chart

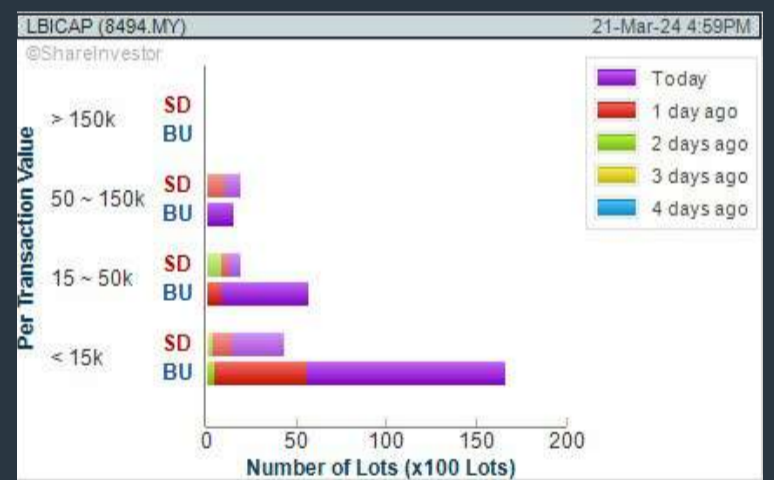
Analysis



LBICAP CAPITAL BERHAD (8494)

C² Chart

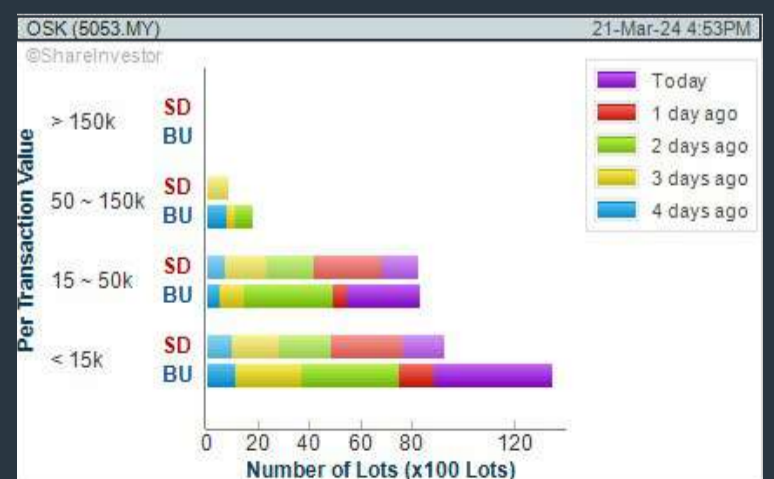
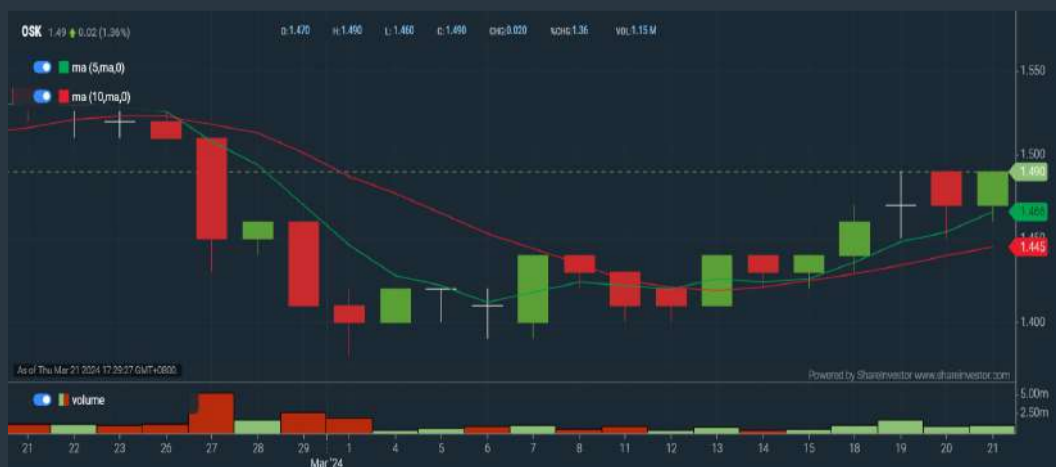
Analysis



OSK HOLDINGS BERHAD (5053)

C² Chart

Analysis



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8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

Portfolio Management

- ▶ Profit & Loss Summary
- ▶ Stock Alert
- ▶ News & Events filtering
- ▶ Customizable column layout

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

Technical Charting

- ▶ C² chart (Customisable & Comprehensive)

Brokers' Call

Intrinsic Value Calculator

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C² Chart in WebPro

ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

So what are you waiting for? Head to our platform today and check out our new trading chart features and indicators. We're confident that you'll love the improvements we've made and that they'll help you become a more successful trader.

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(Valued at RM10)



Price & Volume Distribution Charts (Over 3 trading days as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab > select (i) Revenue
- Technical Analysis Conditions tab select (ii) Moving Average Below Close
- Technical Analysis Conditions tab select (iii) Average Volume
- Prices & Other Conditions tab > select (iv) Last Done Price
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Technical Analysis Conditions tab select (v) Moving Average Bullish Crossover

B. Conditions

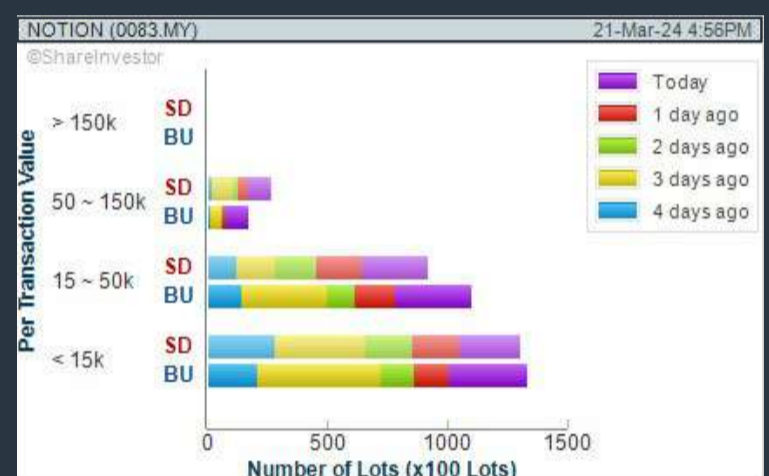
1. Revenue - select (more than) type (1) for the past select (1) financial year(s)
2. Moving Average Below Close - select (MA) type (20) below close price for type (1) days
3. Average Volume - type (5) days average volume type (10000) lots
4. Last Done Price - select (more than) type (0.3)
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Moving Average Bullish Crossover - select (MA) type (5) crossed above select (MA) type (10)

> click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up Trending Stocks > click Save
 > click Screen Now (may take a few minutes)
 Sort By: Select (Vol) Select (Desc)
 Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

NOTION VTEC BERHAD (0083)

C² Chart

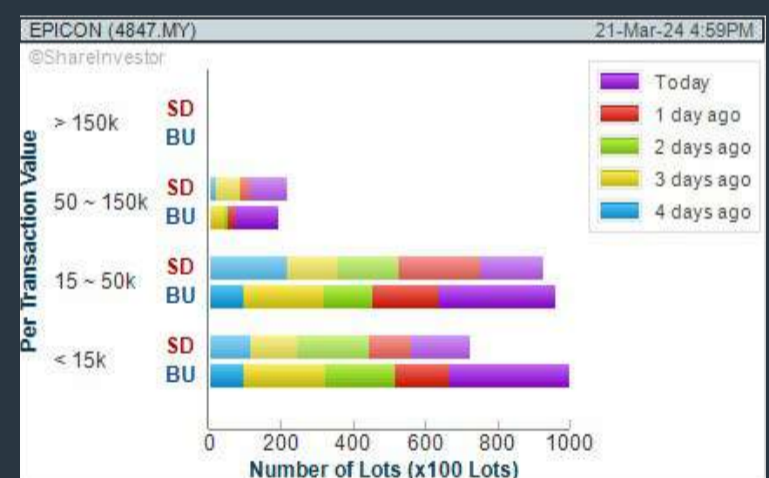
Analysis



EPICON BERHAD (4847)

C² Chart

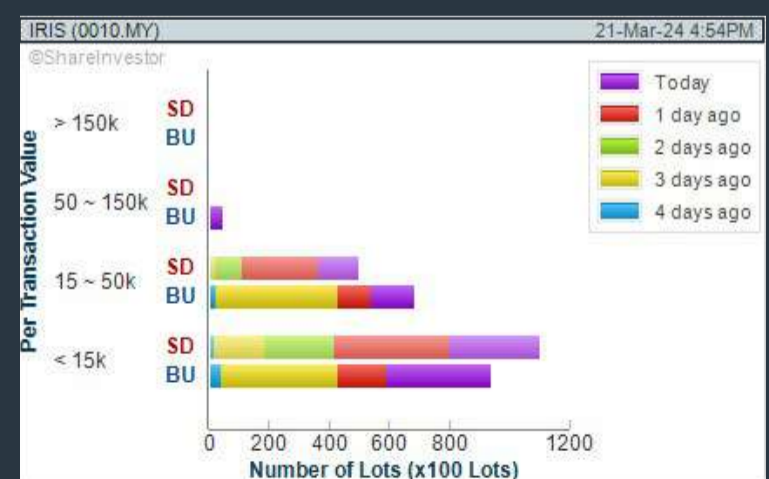
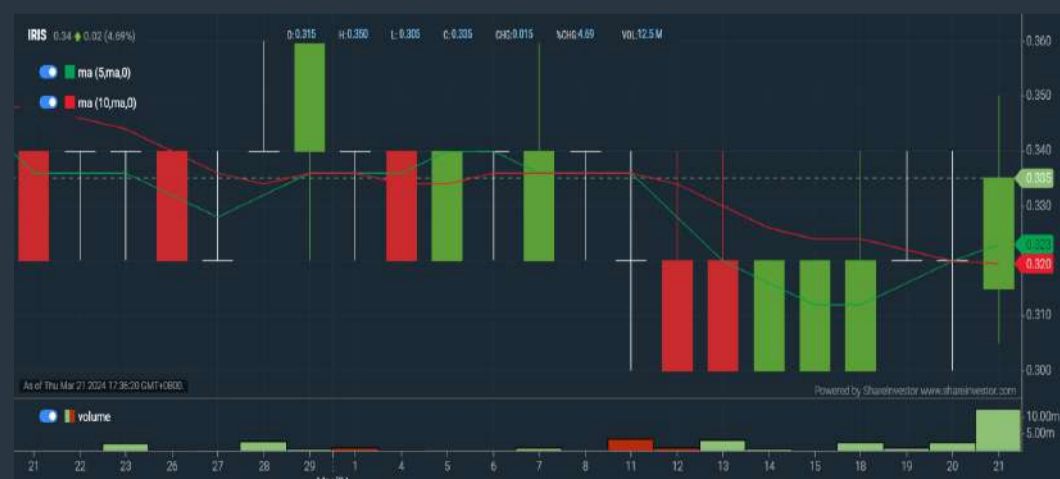
Analysis



IRIS CORPORATION BERHAD (0010)

C² Chart

Analysis



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Dynamic Chart

- ▶ Candlestick Pattern Recognition
- ▶ 111 Indicators
- ▶ 39 Drawing Tools
- ▶ Performance Comparison Chart

Intraday Data

- ▶ Market Depth
- ▶ Trade Summary Matrix & Chart
- ▶ Times & Sales
- ▶ Intraday Market Ticker

Market Screener

- ▶ 96 criteria ranging from FA, TA, Consensus Estimate
- ▶ Real-time Data

Power Frame

- ▶ Combining few Dynamic Charts together with intraday information in one frame

Technical Analysis

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio - select (less than) type (15) times now
2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- Sort by: Select (PE Ratio) Select (Ascending)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab

SYNERGY HOUSE BERHAD (0279)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.010	-1.22 %
	10 Days	+0.010	+1.26 %
	20 Days	-0.020	-2.41 %
Medium Term Return	3 Months	+0.155	+20.66 %
	6 Months	+0.440	+110.92 %

SUNMOW HOLDING BERHAD (03050)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-
	20 Days	-	-
Medium Term Return	3 Months	-	-
	6 Months	-0.060	-7.83 %
Long Term Return	1 Year	+0.430	+58.25 %
	2 Years	+0.125	+13.37 %
Annualised Return	Annualised	-	+6.47 %

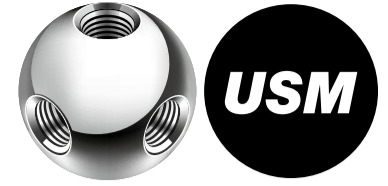
COASTAL CONTRACTS BERHAD (5071)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.130	-8.21 %
	10 Days	-0.070	-4.61 %
	20 Days	-0.270	-16.70 %
Medium Term Return	3 Months	-0.200	-12.42 %
	6 Months	-0.520	-26.40 %
	1 Year	-0.700	-32.56 %
Long Term Return	2 Years	-0.350	-21.20 %
	3 Years	+0.650	+81.25 %
5 Years	+0.400	+58.10 %	
Annualised Return	Annualised	-	+6.67 %

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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

MALAYSIA AIRPORTS HOLDINGS BERHAD (5014)

C² Chart

Analysis

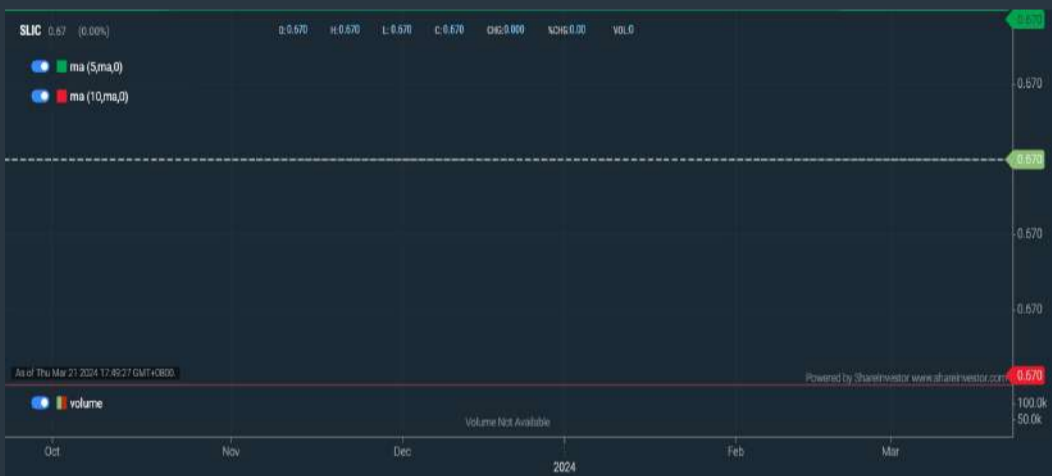


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.470	+5.43%
	10 Days	+0.790	+9.48%
	20 Days	+1.060	+13.15%
Medium Term Return	3 Months	+1.710	+20.08%
	6 Months	+1.840	+25.27%
Long Term Return	1 Year	+2.320	+34.12%
	2 Years	+2.660	+41.18%
	3 Years	+2.810	+44.53%
5 Years	0.190	+1.830	+22.71%
Annualised Return	Annualised	-	+5.01%

SL INNOVATION CAPITAL BERHAD (03008)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-
	20 Days	-	-
Medium Term Return	3 Months	-	-
	6 Months	-	-
Long Term Return	1 Year	+0.200	+71.79%
	2 Years	+0.265	+85.43%
	3 Years	+0.265	+85.43%
5 Years	0.015	+0.250	+83.10%
Annualised Return	Annualised	-	+10.28%

EDARAN BERHAD (5036)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	+0.100	+8.47%
	20 Days	+0.450	+40.67%
Medium Term Return	3 Months	+0.395	+44.63%
	6 Months	+0.755	+113.81%
Long Term Return	1 Year	+0.750	+141.51%
	2 Years	+0.675	+111.57%
	3 Years	0.035	+0.775
5 Years	0.053	+0.740	+146.86%
Annualised Return	Annualised	-	+19.81%

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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company is paying out dividend with low or moderate leverage.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield (Historical)
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns
- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share

• Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Dividend Companies) > click Create
- > click Save Template as > select Dividend Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Dividend Yield) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

FORMOSA PROSONIC INDUSTRIES (9172)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	+0.070	+2.25 %	
	10 Days	+0.110	+3.58 %	
	20 Days	+0.140	+4.88 %	
Medium Term Return	3 Months	+0.320	+11.19 %	
	6 Months	+0.520	+19.65 %	
Long Term Return	1 Year	+0.210	+7.87 %	
	2 Years	0.200	-0.540	-8.14 %
Annualised Return	3 Years	0.340	+0.300	+25.71 %
	5 Years	0.550	+1.300	+107.22 %
	Annualised	-	-	+15.69 %

BERMAZ AUTO BERHAD (5248)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-0.000	-0.23 %	
	10 Days	-0.010	-0.41 %	
	20 Days	-0.050	-2.04 %	
Medium Term Return	3 Months	-	-	
	6 Months	-0.020	-0.83 %	
Long Term Return	1 Year	+0.304	+14.50 %	
	2 Years	0.023	+0.705	+28.95 %
Annualised Return	3 Years	0.050	+1.051	+44.58 %
	5 Years	0.332	+0.297	+28.91 %
	Annualised	-	-	+5.37 %

UCHI TECHNOLOGIES BERHAD (7100)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-0.100	-2.66 %	
	10 Days	-0.130	-3.31 %	
	20 Days	-0.200	-5.12 %	
Medium Term Return	3 Months	+0.120	+3.26 %	
	6 Months	+0.390	+10.44 %	
Long Term Return	1 Year	+0.627	+16.26 %	
	2 Years	0.110	+0.814	+20.94 %
Annualised Return	3 Years	0.295	+0.607	+28.25 %
	5 Years	0.600	+1.179	+67.87 %
	Annualised	-	-	+10.92 %

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Week: 15 March 2024 - 21 March 2024

More Brokers' Call 

AMINVESTMENT BANK <small>... See More</small>	Call	Target Price	Release Date
Lagenda Properties Berhad (7179)	BUY	RM1.98	20 Mar 2024
Malayan Flour Mills Berhad (3662)	BUY	RM0.80	19 Mar 2024

APEX <small>... See More</small>	Call	Target Price	Release Date
Top Glove Corporation Berhad (7113)	HOLD	RM0.72	21 Mar 2024
Optimax Holdings Berhad (0222)	BUY	RM0.76	15 Mar 2024

BIMB SECURITIES SDN BHD <small>... See More</small>	Call	Target Price	Release Date
Bermaz Auto Berhad (5248)	BUY	RM2.80	21 Mar 2024
Top Glove Corporation Berhad (7113)	HOLD	RM0.86	21 Mar 2024
Malaysia Marine And Heavy Eng (5186)	BUY	RM0.94	20 Mar 2024

KENANGA <small>... See More</small>	Call	Target Price	Release Date
Top Glove Corporation Berhad (7113)	UNDERPERFORM	RM0.75	21 Mar 2024
Yinson Holdings Berhad (7293)	OUTPERFORM	RM3.44	21 Mar 2024
CapitaLand Malaysia Trust (5180)	MARKET PERFORM	RM0.58	20 Mar 2024
Malaysia Airports Holdings Berhad (5014)	MARKET PERFORM	RM9.00	19 Mar 2024

MIDF <small>... See More</small>	Call	Target Price	Release Date
Top Glove Corporation Berhad (7113)	NEUTRAL	RM0.87	21 Mar 2024
Malaysia Airports Holdings Berhad (5014)	NEUTRAL	RM8.75	19 Mar 2024
Petronas Gas Berhad (6033)	BUY	RM19.37	18 Mar 2024

UOB KAYHIAN <small>... See More</small>	Call	Target Price	Release Date
DXN Holdings Berhad (5318)	BUY	RM0.77	20 Mar 2024
Kawan Food Berhad (7216)	BUY	RM2.09	20 Mar 2024
Berjaya Food Berhad (5196)	BUY	RM0.665	19 Mar 2024
Malaysia Smelting Corporation Berhad (5916)	BUY	RM2.75	18 Mar 2024

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DEFINITION: Top 10 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the system showing a higher probability of bullish sentiment on the share price.



ShareInvestor WebPro > Screener > Predefined TA Screens > select market BURSA > Most Long Signals > click Scan Results or mouse over each company

PECCA GROUP BERHAD (5271.MY)

PECCA

Price updated at 21 Mar 2024 16:52

Last: 1.380	Change: -0.020	Volume: 38,997
	Change (%): -1.43	Range: 1.370 - 1.410

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Volume: Consecutive Days Of Decreasing Average Volume	Short	1. Average Volume(20) has been decreasing over the last 2 week. 2. Average volume(20) is above 50000

RADIUM DEVELOPMENT BERHAD (5313.MY)

RADIUM

Price updated at 21 Mar 2024 16:57

Last: 0.390	Change: -0.005	Volume: 13,620
	Change (%): -1.27	Range: 0.390 - 0.395

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price

OPENSYS (M) BERHAD (0040.MY)

OPENSYS

Price updated at 21 Mar 2024 16:59

Last: 0.395	Change: +0.010	Volume: 67,507
	Change (%): +2.60	Range: 0.380 - 0.400

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.

DAYANG ENTERPRISE HOLDINGS BERHAD (5141.MY)

DAYANG

Price updated at 21 Mar 2024 16:59

Last: 2.380	Change: -	Volume: 61,219
	Change (%): -	Range: 2.350 - 2.410

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000

GUAN CHONG BERHAD (5102.MY)

GCB

Price updated at 21 Mar 2024 16:58

Last: 2.220	Change: +0.150	Volume: 146,423
	Change (%): +7.25	Range: 2.050 - 2.250

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Volume: Consecutive Days Of Increasing Average Volume	Long	1. Average Volume(20) has been increasing over the last 2 weeks. 2. Average volume(20) is above 100000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

Condition	Signal	Explanation
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Volume: Consecutive Days Of Increasing Average Volume	Long	1. Average Volume(20) has been increasing over the last 2 weeks. 2. Average volume(20) is above 100000

HARTALEGA HOLDINGS BERHAD (5168.MY)

HARTA

Price updated at 21 Mar 2024 16:59

Last: 2.660	Change: -0.010	Volume: 38,576
	Change (%): -0.37	Range: 2.640 - 2.700

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

OCK GROUP BERHAD (0172.MY)

OCK

Price updated at 21 Mar 2024 16:57

Last: 0.605	Change: +0.015	Volume: 64,986
	Change (%): +2.54	Range: 0.600 - 0.610

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

GOLDEN PHAROS BERHAD (5649.MY)

GPHAROS

Price updated at 21 Mar 2024 16:59

Last: 0.630	Change: -0.005	Volume: 24,874
	Change (%): -0.79	Range: 0.625 - 0.655

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Candlestick: Bullish Harami	Long	Bullish: Harami
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.

ADVANCE INFORMATION MARKETING (0122.MY)

AIM

Price updated at 21 Mar 2024 16:57

Last: 0.085	Change: -	Volume: 10,712
	Change (%): -	Range: 0.080 - 0.085

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.

UZMA BERHAD (7250.MY)

UZMA

Price updated at 21 Mar 2024 16:59

Last: 1.340	Change: +0.030	Volume: 26,064
	Change (%): +2.29	Range: 1.300 - 1.370

TA Scanner Results based on historical data up to 21 Mar 2024

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

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Condition	Signal	Explanation
Volume: Consecutive Days Of Increasing Average Volume	Long	1. Average Volume(20) has been increasing over the last 2 weeks. 2. Average volume(20) is above 100000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.



Dato' Eu Hong Chew
Former Group CEO i-Berhad
Non-Executive Director

He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

Is there an investment opportunity in SILGAN?

SUMMARY

- Silgan Holdings Inc's (NYSE: SLGN) revenue and earnings have grown primarily through acquisitions and price growth, rather than organic growth or volume growth.
- There is no sign of strong fundamentals as there were no uptrends in ROE and operating parameters. It also has an unsustainable Reinvestment rate.

- There is only some margin of safety if you believe that the current high product selling prices will persist. With an unsustainable Reinvestment rate, it is not an investment opportunity.

INVESTMENT THESIS

SLGN's growth over the past 13 years was driven more by acquisitions than organic growth. It was also due more to price growth rather than volume growth. Acquisitions were carried out at an unsustainable Reinvestment rate. There were also no uptrends in the ROE and operating parameters. All these do not point to strong fundamentals.

There is only a margin of safety if you assume that the current high product prices can be sustained, as well as scaling down the Reinvestment rate to a sustainable level. There are no signs of these.

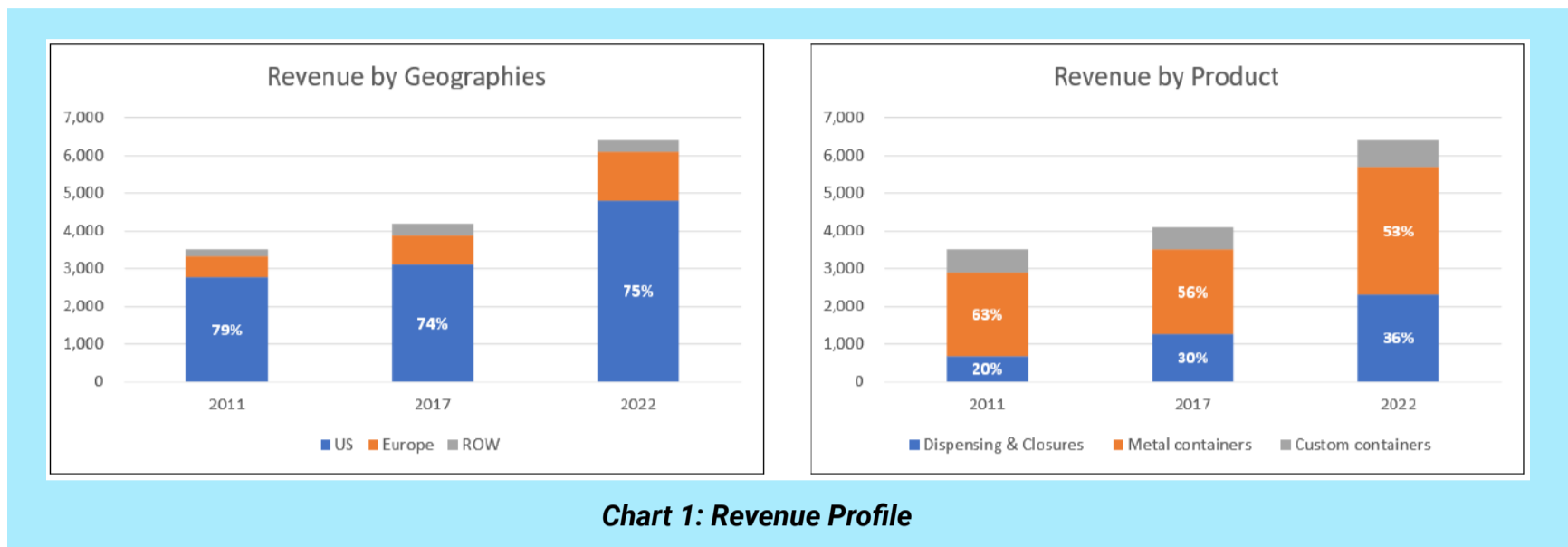
BACKGROUND

SLGN is a leading manufacturer of sustainable rigid packaging solutions for the world. Although SLGN has worldwide operations, the US accounted for about $\frac{3}{4}$ of the group's revenue.

It has 3 product segments:

- Dispensing and specialty closures.
- Metal containers.
- Custom-designed plastic containers.

Historically, the Metal containers segment was the biggest revenue contributor. Refer to Chart 1.



OPERATING TRENDS

There were topline and bottom-line growth over the past 13 years. Refer to the left part of Chart 2. You can see that both revenue and PAT in 2023 were about 70% higher than those in 2011. Revenue grew at 4.6% CAGR while PAT grew at 4.5% CAGR. However, these are not exceptional growth rates considering that SLGN spent USD3.6 billion on acquisitions. This is sizeable as its total assets in 2011 was only USD3.0 billion.

The revenue and profit growth did not translate into growth in the returns.

- As can be seen from the left part of Chart 2, gross profitability (gross profits/total assets) declined from 17.4% in 2011 to 13.0% in 2023.
- ROE declined from 29.4% in 2011 to 17.3% in 2023. Refer to the right part of Chart 2.

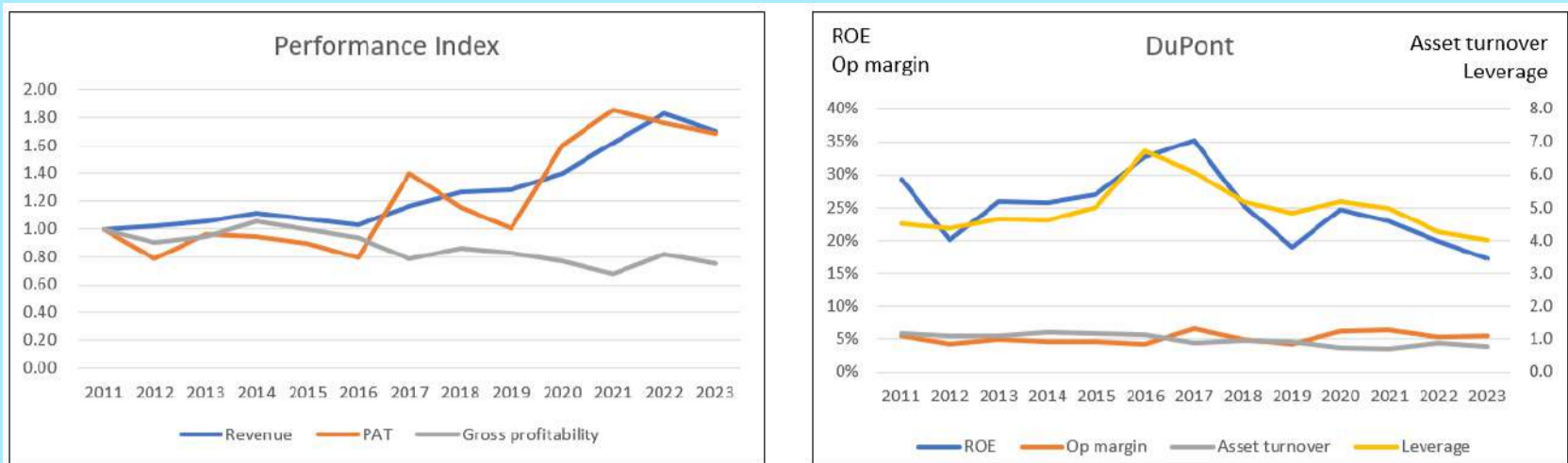


Chart 2: Performance Index and Dupont Analysis

Notes to Performance Index Chart

a) To plot the 3 metrics on one chart, I converted them into indices. I used the respective 2011 value as the base of 1.00

A DuPont Analysis of the ROE as shown in the right part of Chart 2 indicated that the declining ROE was due mostly to declining Asset Turnover and Leverage. The operating margin was relatively “stable”. The only positive sign was that although the leverage increased around the mid-2010s (due to the increase in DE ratio), by 2023 it had dropped back to below the 2011 level.

The poor ROE is a reflection of poor operating efficiencies. This can be seen from Chart 3 which shows the trends in gross profit margin, SGA margin, and net margin (gross profit margin - SGA margin).

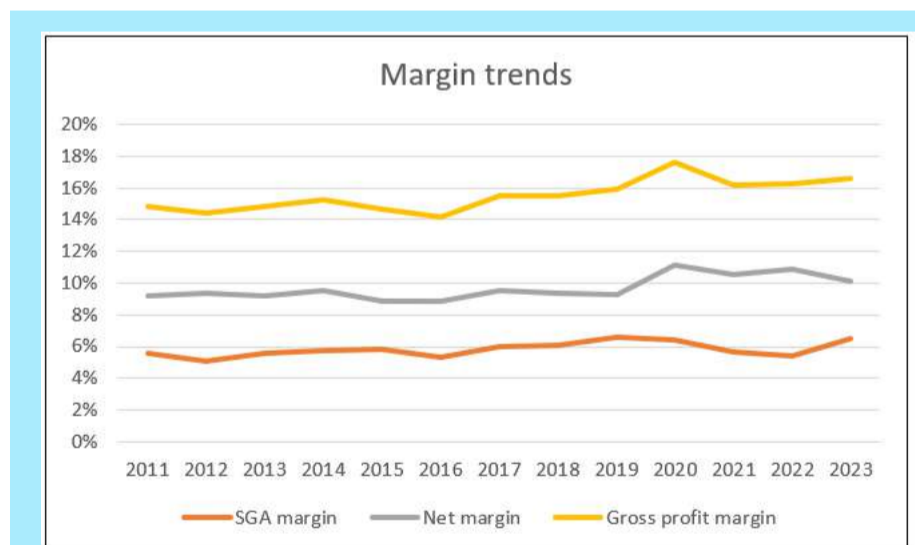


Chart 3: Margin trends

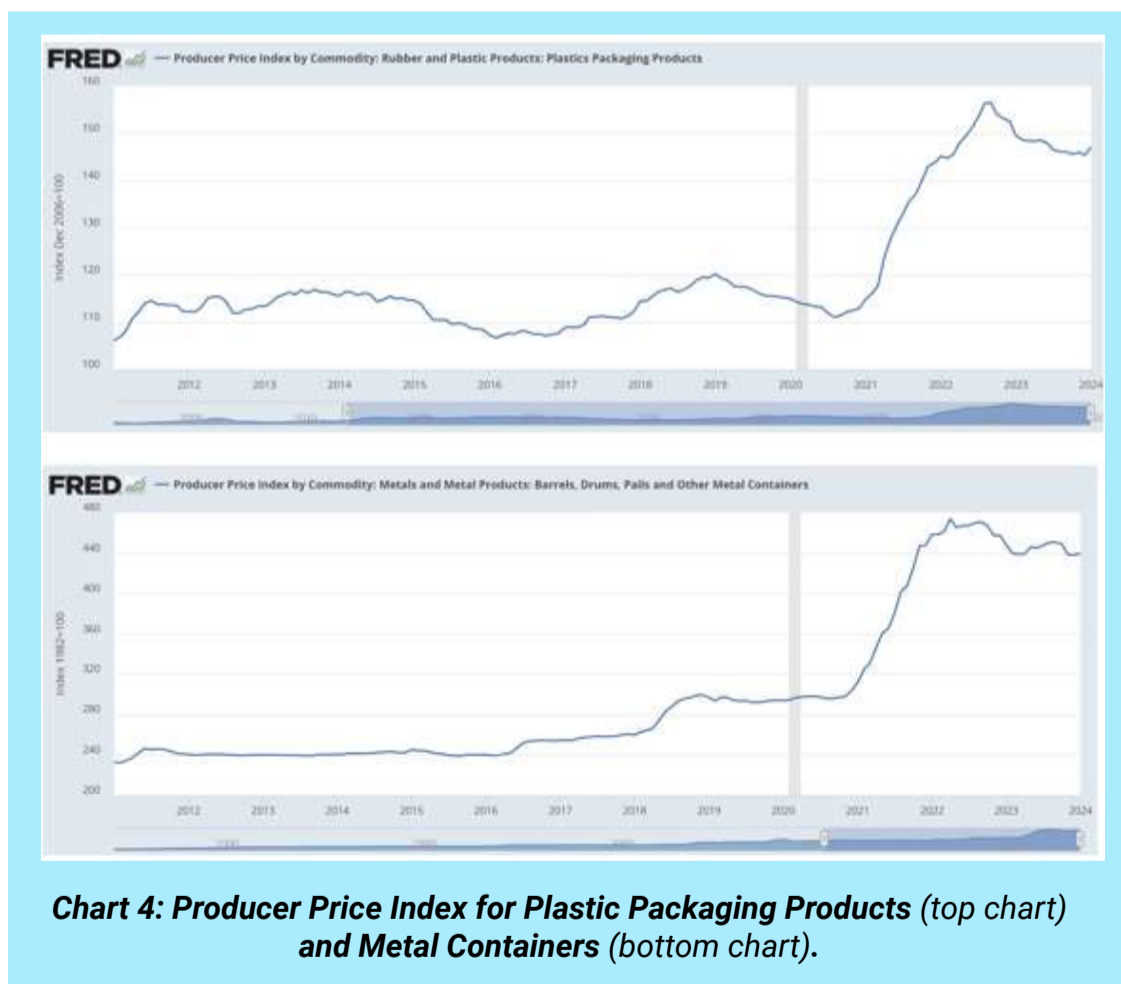
- There were only slight improvements in the gross profit margin before 2020. The bigger improvement came in 2020.
- The SGA margin did not show any improvements (ie with declining trend). While it improved from 2020 to 2022, it got worse in 2023.

*Please refer to the disclaimer on first page and last page.

- The result was that the net margin was almost flat from 2011 to 2019. It only improved from 2020 onwards.

I would argue that the post-2020 improvement was due to increased selling prices. Refer to Chart 4 that shows the FRED Producer Price Index for plastic packaging (top chart) and metal containers (bottom chart). While there were long-term price growths, a significant part of the increase was due to price jumps over the past 3 years.

Comparing Chart 4 with Chart 3, the improvement in the operating margins post-2020 coincided with the spikes in the Producer Price Indices. In other words, net margin improvement over the past few years was due to external factors rather than management efforts to improve productivity or efficiencies.



GROWTH

Over the past 13 years, revenue grew at 4.6% CAGR due to both acquisitions and organic growth. The company did not provide a breakdown of the annual revenue growth due to organic growth and that due to acquisitions.

However, over the past 13 years, the company spent USD3.6 billion on acquisitions compared to USD2.5 billion for CAPEX. It

is possible that the CAPEX for a particular year included those for facilities acquired in the past.

Given the above, it would be reasonable to deduce that without the acquisitions, the revenue growth would be reduced by more than half. This is not a high growth company. At the same time, the packaging sector is not a high growth one. For example:

“The Packaging Market size is...expected to reach USD1.38 trillion by 2029, growing at a CAGR of 3.89% during the forecast period (2024-2029). [Mordor Intelligence](#).”

From 2012, SLGN provided a breakdown of its product sales into % change due to unit volume and others (price changes, forex, etc). I estimated the annual dollar increase due to volume by multiplying the % change by the respective product revenue of the previous year. The results for 2012 to 2022 years are summarized in Table 1. Note that these growths included acquisitions.

While this is a back-of-envelope analysis, it pointed out that SLGN growth was not volume-driven.

Sources of growth	USD m	%
Unit volume	704	24%
Others	2,198	76%
Total	2,902	100%

Table 1: Sources of revenue growth

REINVESTMENTS

Growth needs to be funded and one metric for this is the Reinvestment rate. This is defined as:

Reinvestment = CAPEX & Acquisitions - Depreciation & Amortization + Net Increase in Working Capital.

Reinvestment rate = Reinvestment / after-tax EBIT.

As can be seen from Table 2, the average Reinvestment rate with acquisitions was 95%. This meant that for every dollar of after-tax operating income, 95% was spent to fund growth. This is not a sustainable Reinvestment rate as the company needs funds for dividends and to repay its debt.

If we exclude the acquisitions, the Reinvestment rate is reduced to 1%. I am not suggesting that the company should stop its acquisitions. Rather I am saying that its historical acquisitions are not sustainable.

A more sustainable Reinvestment rate is one that is pegged to the fundamental growth rate as per the following equation.

$$\text{Growth} = \text{Return} \times \text{Reinvestment rate}$$

Year	EBIT(1-t) a (USD m)	Reinvestment incl acquisitions b (USD m)	Reinvestment excl acquisitions c (USD m)	Total capital employed d (USD m)	Return a/d (%)
2011	215	326	35	1,648	13%
2012	227	286	-33	1,973	12%
2013	248	246	-35	2,264	11%
2014	241	62	45	2,073	12%
2015	228	91	90	2,054	11%
2016	212	20	20	2,006	11%
2017	439	994	-29	3,260	13%
2018	320	-40	-40	3,113	10%
2019	320	-25	-25	3,259	10%
2020	418	936	-5	4,310	10%
2021	459	883	137	4,966	9%
2022	504	-124	-126	4,773	11%
Average	319	305	3	2,975	11%
Reinvestment rate		95%	1%		

Table 2: Estimating the Reinvestment rate

FINANCIAL STATUS

I would rate SLGN's financial standing as average as there were both positive and negative points. The positive points included the following:

- As of the end of Dec 2023, it had USD643 million in cash. This was about 8% of its total assets.
- Over the past 13 years, it generated positive cash flow from operations every year. It generated in total about USD5.9 billion in cash flow from operations compared to the total PAT of USD3.1 billion. This is a good cash conversion ratio.

The negative points included the following:

- As of the end of Dec 2023, it had a debt / total capital ratio of 61%. According to Damodaran Jan 2023 datasets, the packaging and container sector average ratio was 38%.
- It had an unsustainable Reinvestment rate.
- It did not have a good capital allocation plan. From 2011 to 2023, Its cash flow from operations was sufficient to fund its dividends, share buybacks, and CAPEX. But it had to borrow to fund some of its acquisitions. Refer to Table 3.

Items	Sources (USD m)	Uses (USD m)
Cash flow from Ops	5,935	
Net Debt	2,416	
Dividends & buybacks		1,760
Net CAPEX		2,430
Acquisitions		3,623
Misc		538
Total	8,350	8,350

Table 3: Sources and Uses of Funds 2011 to 2023

VALUATION

The value of a company depends on its expected future cash flow as per the following equation:

Free Cash Flow to the Firm (FCFF) = EBIT(1-t) X (1 - Reinvestment rate).

If SLGN continues with the historical Reinvestment rate, the FCFF would be very low. But the picture is different if SLGN reduces the Reinvestment rate to a sustainable level.

2 other key variables drive the FCFF. They are revenue and net margin. Given these, I considered 2 Scenarios in my valuation.

- **Scenario 1:** This assumes a sustainable Reinvestment rate. The revenue is assumed to be the same as that for 2023 with the net margin based on the past 13 years' average.
- **Scenario 2:** This is a pessimistic one where I "washed out" the 2020 to 2022 high price growth. I adjusted the 2023 revenue downwards by the 2020 to 2022 price growth. Net margin was based on the 2011 to 2019 values. I assumed a sustainable Reinvestment rate.

I assumed that a sustainable Reinvestment rate is one that follows the fundamental growth equation. The results of the valuations are summarized in Table 4.

There is some margin of safety based on Scenario 1. But there is no margin of safety based on Scenario 2.

If you believe that the past 3 years' prices will continue to hold, then you would adopt Scenario 1. But I am a conservative investor. I believe that the past few year's high prices as shown in Chart 4 will eventually have to come down. I see Scenario 2 as more likely.

Scenarios	Value (USD/share)	Margin of safety (%)	Revenue (USD m)	Net margin (%)
Scenario 1	53	22%	5,988	10%
Scenario 2	25	NIL	4,440	9%
Market price 8 Mac 2023	44			

Table 4: Valuation Summary

VALUATION MODEL

I estimated the Earnings Value of SLGN based on a single-stage Free Cash Flow to the Firm (FCFF) Model where:

Value of the firm = $FCFF \times (1 + g) / (WACC - g)$.

FCFF = $EBIT(1-t) \times (1 - \text{Reinvestment rate})$.

EBIT = Revenue X Net margin

Reinvestment = Growth / Return

Return = $EBIT(1-t) / TCE$ where TCE = Total Capital Employed.

WACC = 6.6%. These was the average values based on the first page results of a Google search for the term "SLGN WACC".

Growth = 4% based on the long-term GDP growth rate.

Table 5 shows a sample computation.

Item	Units	Value	Notes
Revenue	USD m	4,440	As per Summary Table
Net margin	USD m	411	a. Revenue X net margin
Others (restructuring, etc)	USD m	28	b. 2011 to 2022
EBIT	USD m	383	c = a - b
Tax	%	24.6%	d. 2021 to 2023 ave
EBIT(1-t)	USD m	288	e = c X (1 - d)
Growth rate	%	4.0%	f. Cap at 4 %
TCE	USD m	3,638	g. 2023 TCE/Revenue
Return	USD m	8%	h = e / g
Reinvestment rate	%	50.5%	i = f / h
FCFF	USD m	143	j = e X (1 - i)
WACC	%	6.6%	k Based on Google Search
Value to the firm	USD m	5,739	m = j X (1 + f) / (k - f)
Cash	USD m	643	n. Dec 2023
Other investments	USD m	0	o. Dec 2023
Debt	USD m	3,661	p. Dec 2023
Minority Interests	USD m	0	q. Dec 2023
Value of equity	USD m	2,721	r = m + n + o - p - q
No of shares	USD m	109	s. Dec 2023
Value of equity per share	USD per share	25	t = r / s
Market price	USD per share	44	8-Mar-24

Table 5: Computation of intrinsic value

CONCLUSION

SLGN has achieved revenue and profit growth over the past 13 years. However, these were due to acquisitions and price growth rather than efficiency or productivity improvements. Growth was also funded by debt rather than just by internally generated funds. Growth was also due to acquisitions at an unsustainable Reinvestment rate.

But there is a better growth path for SLGN that requires pegging the Reinvestment rate to a sustainable level. This will probably mean fewer acquisitions. The company then has to make up for the impact on profit (due to the reduced growth) by delivering efficiency and productivity improvements. I have not seen any signs of these.

Furthermore, there is only a margin of safety if you assume that the current high product prices are sustainable, and a reduction in the Reinvestment rate to a sustainable rate.

You can understand why I do not consider SLGN an investment opportunity.

I am a long-term value investor who has held onto stocks for more than 5 years. My analysis and valuation are from such a perspective. I consider quarterly results “noisy” and focus on long-term trends.

*This article was re-purposed from my article “**Silgan: The Historical Growth Rate, While Not Fantastic, Is Even Not Sustainable**” which was first published on Seeking Article. Refer to this [link](#) for more of my insights on other US companies.*

UNLOCK THE SECRET OF WEALTH

DO YOU REALLY WANT TO MASTER VALUE INVESTING



SEE HOW TO GET HIGHER RETURNS WITH LOWER RISK



Over 5 trading days



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1. Price > Stock Prices
2. Select Market: NASDAQ / NYSE / IDX / SET / HKEX / SGX (One bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

NASDAQ (USD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BOOKING HOLDINGS INC	3,647.810	+136.250	3,918.000	2,456.930
BROADCOM INC	1,348.000	+85.730	1,438.170	601.290
FIRST CITIZENS BANCSHARES INC NRTH	1,613.630	+82.630	1,623.980	563.480
LAM RESEARCH CORP	982.570	+56.890	1,007.390	478.770
ASML HOLDING NV EURO.09 NY REGISTRY SHS 2012	990.790	+50.580	1,056.340	563.995

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
SUPER MICRO COMPUTER INC	971.610	-158.500	1,229.000	93.190
MICROSTRATEGY	1,599.290	-77.560	1,815.000	230.720
EQUINIX INC	811.640	-53.080	914.930	661.660
ULTA BEAUTY INC	523.550	-41.890	574.760	368.020
FIVE BELOW INC	176.790	-24.760	220.190	144.570

NYSE (USD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	625,095.000	+6,961.340	647,039.000	445,885.790
NVR INC	8,001.960	+442.430	7,981.370	5,210.490
CHIPOTLE MEXICAN GRILL	2,904.980	+148.590	3,023.980	1,609.125
AUTOZONE INC	3,210.400	+86.070	3,236.130	2,277.880
FAIR ISAAC CORP	1,280.020	+78.020	1,349.751	664.410

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
ACCENTURE PLC	345.030	-29.570	387.510	259.300
FACTSET RESEARCH SYSTEMS	450.660	-25.300	488.640	377.890
EPAM SYS INC	283.710	-18.530	317.500	197.990
GLOBANT SA	201.590	-13.860	251.502	135.405
AIR PRODUCTS & CHEMICALS INC	235.490	-9.140	307.710	212.240

IDX (Rupiah)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
DIAN SWASTATIKA SENTOSA TBK	125,000.000	+3,750.000	163,000.000	33,950.000
DCI INDONESIA TBK	35,825.000	+1,025.000	59,050.000	32,525.000
UNITED TRACTORS	24,775.000	+650.000	31,700.000	20,925.000
SONA TOPAS TOURISM	1,360.000	+645.000	1,655.000	605.000
INDAH KIAT PULP & PAPER	9,150.000	+550.000	11,850.000	6,900.000

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
PETRINDO JAYA KREASI TBK	4,930.000	-1,270.000	13,750.000	665.000
BARITO RENEWABLES ENERGY TBK	5,350.000	-550.000	8,200.000	975.000
INDOSAT(P.T. INDOSAT TBK)	11,550.000	-450.000	12,250.000	6,475.000
BANK MANDIRI (PERSERO) TBK	7,050.000	-350.000	7,500.000	2,525.000
PT BANK NEGARA INDONESIA(PERSERO)	5,800.000	-350.000	6,250.000	4,312.500

SET (Thai Baht)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
OHTL	428.000	+26.000	546.000	402.000
FE	189.000	+17.000	201.000	155.000
TOPP	166.000	+16.000	172.000	148.000
DTCI	36.000	+4.750	67.250	26.000
TMW	61.500	+4.250	63.000	35.000

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
JTS	63.000	-15.500	93.500	23.200
SCC	258.000	-12.000	340.000	256.000
STANLY	215.000	-11.000	233.000	171.500
BBIK	101.000	-6.500	126.000	80.750
MASTER	71.250	-6.500	91.500	41.500

HKEX (HKD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
UBTECH ROBOTICS CORP LTD	230.000	+36.400	328.000	69.800
ANGELALIGN TECHNOLOGY INC	75.350	+10.750	121.800	43.700
QIFU TECHNOLOGY INC	80.950	+10.150	83.500	50.650
SICHUAN KELUN-BIOTECH BIOPHARMACEUT	161.900	+8.100	175.000	60.600
DEKON FOOD AND AGRICULTURE GROUP	48.300	+7.600	62.000	33.850

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
YUM CHINA HOLDINGS INC	315.200	-20.600	514.500	260.200
LI AUTO INC	135.100	-14.100	185.500	86.800
ZX INC	18.080	-12.620	72.450	9.320
SUNNY OPTICAL TECHNOLOGY GROUP	46.850	-6.100	99.400	43.500
HONG KONG EXCHANGES & CLEARING	242.000	-6.000	354.400	219.400

SGX (SGD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
DBS	35.660	+1.040	35.760	30.300
DIGILIFE TECH	1.910	+0.300	2.880	1.350
OCBC BANK	13.640	+0.300	13.690	12.000
CORTINA	3.300	+0.290	4.050	2.900
UOB	29.220	+0.270	30.270	26.820

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
JMH USD	37.480	-1.900	52.570	37.100
NIO Inc. USD OV	5.190	-0.710	15.780	5.160
ZHONGMIN BAIHUI	0.525	-0.160	0.780	0.350
HAW PAR	9.590	-0.150	10.220	9.110
NAMCHEONG	0.192	-0.143	0.400	0.126

200 ISSUES STRONG: INVE\$t IS GEARING UP FOR MORE, TO BRING YOU COVERAGE THAT COUNTS

We take a look back to when it all began - 2020 - a year when time stood still

In keeping with the theme to commemorate the 200th issue of Inve\$t (not years, but issues), we look back to when it all began – April 4, 2020. Inve\$t was born of a simple desire to create a unique investment driven publication that would help Malaysians invest with knowledge. To give our readers a weekly ‘aha’ moment by providing step-by-step guide using stock market data analytics to identify the best performing stocks on Bursa Malaysia. Our mission was to ignite Malaysians’ investing spirit and empower retail investors to navigate the stock market with confidence.

In April 2020, which was the onset of the pandemic, the FBM KLCI was 1328.88. It was the start of the dismantling of the global economy, as we knew it. Brent crude had hit its lowest in 18 years, hovering around US\$20 per barrel, US crude had dipped below that level. What we didn't know then was that it was set to hit the negative region by mid-April 2020. By the time we brought you our 4th edition, the US crude oil futures had plunged by almost 300% with the May delivery of WTI a record low of minus \$37.63 a barrel, which essentially meant the producers were paying buyers to take oil off their hands!

This situation pummelled the oil and gas stocks on Bursa Malaysia, but overall, the FBM KLCI had surged to 1413.12. As the oil scare hit the markets, amidst the government's announcement of an extension in the MCO, the index fell to the 1370 region.

Shariah Top Actives (as at Yesterday)			Top Gainers (over 5 Trading days as at Yesterday)			Top Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Volume	Name	Price (RM)	Change (RM)	Name	Price (RM)	Change (RM)
SAPNRG [S]	4,196,272	0.090	DLADY [S]	43.000	+2.970	HLBANK	13.140	-1.060
HIBISCS [S]	3,289,623	0.430	NESTLE [S]	137.800	+2.300	HLFG	12.700	-0.740
VELESTO [S]	2,571,045	0.165	PANAMY	26.280	+1.880	PPB [S]	16.180	-0.720
ALAM [S]	1,936,566	0.075	PETDAG [S]	21.700	+1.700	HAPSENG	7.150	-0.650
PERDANA [S]	1,450,353	0.175	CARLSBG	24.720	+1.220	YINSON [S]	4.780	-0.310
ICON [S]	872,044	0.060	F&N [S]	30.900	+1.200	HEIM	21.400	-0.300
MINETEC [S]	773,762	0.155	MASTER [S]	1.650	+0.825	TAKAFUL [S]	3.250	-0.300
JAKS [S]	702,485	0.885	SCIB [S]	2.150	+0.810	MBWORLD [S]	0.985	-0.295
DAYANG [S]	648,345	1.350	AJI [S]	12.900	+0.800	RHBBANK	4.610	-0.290
REACH [S]	568,579	0.060	QL [S]	7.900	+0.750	MAXIS [S]	5.090	-0.250

Shariah Top Turnover (as at Yesterday)			Top % Gainers (over 5 Trading days as at Yesterday)			Top % Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Value (RM)	Name	Price (RM)	Change (%)	Name	Price (RM)	Change (%)
HIBISCS [S]	3,289,623	0.430	DOLPHIN [S]	0.065	+116.67	EAH	0.005	-50.00
DAYANG [S]	648,345	1.350	MASTER [S]	1.650	+100.00	TRIVE [S]	0.005	-50.00
JAKS [S]	702,485	0.885	NEXGRAM [S]	0.010	+100.00	SNC [S]	0.220	-45.00
TOPGLOV [S]	80,979	6.400	EURO [S]	0.480	+95.92	AMEDIA	0.040	-33.33
HARTA [S]	72,092	6.800	DOLMITE	0.065	+85.71	MINDA [S]	0.020	-33.33
MYEG [S]	412,471	0.970	CUSCAPI	0.100	+81.82	PASUKGB [S]	0.010	-33.33
SERBADK [S]	234,173	1.790	PRG [S]	0.215	+79.17	PDZ [S]	0.010	-33.33
MISC [S]	50,466	7.490	MCT [S]	0.150	+76.47	EPMB [S]	0.235	-25.40
VELESTO [S]	2,571,045	0.165	SCOMIES [S]	0.060	+71.43	KGROUP [S]	0.015	-25.00
IHH [S]	63,293	5.060	ALAM [S]	0.075	+66.67	MBWORLD [S]	0.985	-23.05

LeaderBoard April 4, 2020

Shariah Top Actives (as at Yesterday)			Top Gainers (over 5 Trading days as at Yesterday)			Top Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Volume	Name	Price (RM)	Change (RM)	Name	Price (RM)	Change (RM)
HONGSENG [S]	0.015	4,866,891.000	MPI	29.900	+1.100	NESTLE	119.800	-2.500
SENDAI [S]	0.330	1,889,227.000	AIRPORT	9.000	+0.660	AMWAY	7.110	-1.070
TWL [S]	0.035	856,765.000	F&N	29.640	+0.620	PETDAG	21.340	-0.880
PMHLDG [S]	0.205	812,329.000	GESHEN	3.230	+0.490	LPI	12.200	-0.480
HUBLINE [S]	0.040	656,265.000	UTDPLT	24.020	+0.480	AJI	18.500	-0.440
CTOS [S]	1.280	567,611.000	HTPADU	2.430	+0.440	HEIM	23.000	-0.420
MUDAJYA [S]	0.155	540,601.000	TENAGA	11.560	+0.400	MICROLN	0.420	-0.420
FITTERS [S]	0.050	501,220.000	APOLLO	5.750	+0.370	HLFG	16.220	-0.340
GDB [S]	0.255	410,275.000	BKAWAN	19.880	+0.360	PPB	15.300	-0.340
AWANTEC [S]	0.445	395,612.000	HLIND	10.640	+0.360	YTLPOWR	3.600	-0.230

Shariah Top Turnover (as at Yesterday)			Top % Gainers (over 5 Trading days as at Yesterday)			Top % Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Value (RM)	Name	Price (RM)	Change (%)	Name	Price (RM)	Change (%)
SENDAI [S]	0.330	73,223,950	EAH	0.010	+100.00	FINTEC	0.005	-50.00
CTOS [S]	1.280	72,768,770	PMHLDG	0.205	+86.36	MICROLN	0.420	-50.00
SIME [S]	2.700	56,658,293	SENDAI	0.330	+78.38	COMPUGT	0.010	-33.33
KLK [S]	21.980	42,551,538	MLAB	0.015	+50.00	OMESTI	0.185	-32.73
PICHEM [S]	6.870	39,923,257	MYTECH	0.655	+36.46	WMG	0.185	-31.48
TENAGA [S]	11.560	39,677,358	APPASIA	0.100	+33.33	BCMALL	0.015	-25.00
IHH [S]	6.100	38,195,157	GDB	0.255	+30.77	TALAMT	0.015	-25.00
NESTLE [S]	119.800	31,271,310	ARK	0.515	+28.75	HHRG	0.200	-23.08
TM [S]	5.990	29,195,660	EIB	0.370	+27.59	EURO	0.055	-21.43
SPSETIA [S]	1.020	28,829,125	ZELAN	0.070	+27.27	ALAM	0.020	-20.00

Leaderboard March 15, 2024

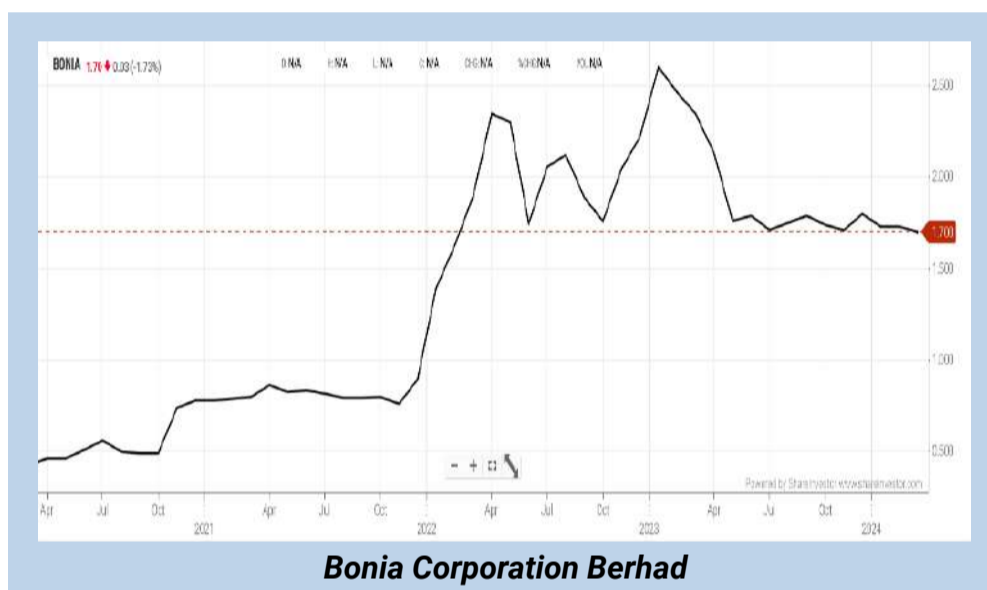
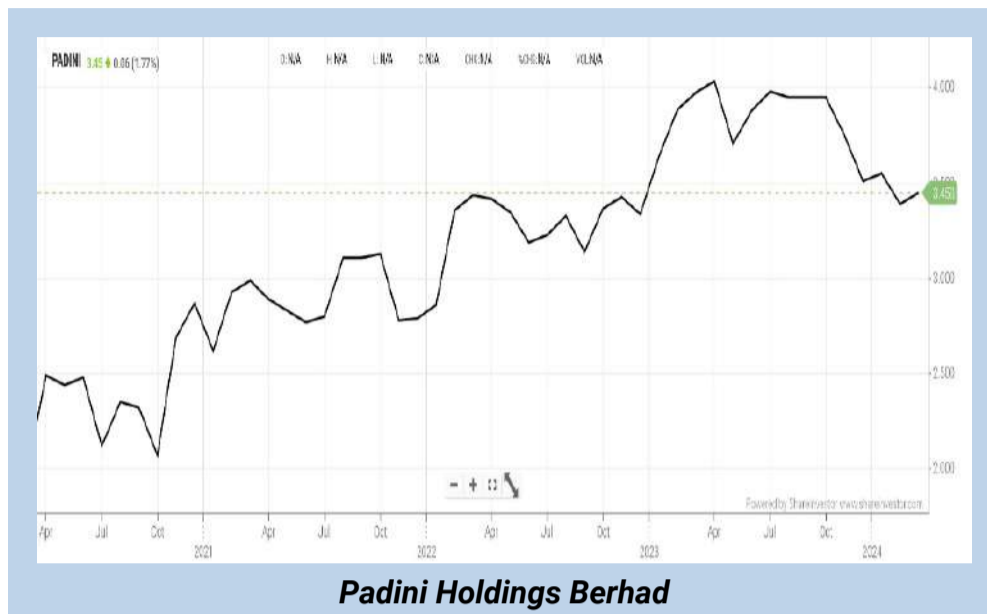
Check out the top trending stocks the week we launched.

No one had gotten a whiff of

the glove counters' potential yet. On the right is the snapshot of the hotties from last week. Stark difference?

THE MACROECONOMIC INDICATORS

At our pumps, RON95 was RM1.74 per litre while RON97 was RM2.04 per litre, bringing down inflation by 0.2%. The government had announced discounts on household electricity, and coupled with the prevailing weak demand environment, the full year headline inflation forecast was 0%. In 2022, inflation rose to 3.38% as the economy started the endemic phase. Today, inflation has moderated to 1.5%, while RON95 and RON97 are now RM2.05 and RM3.47 respectively. What's it done to the consumer counters?



Of course oil prices did not remain low for very long. Once talks of a vaccine started, oil prices began inching up, and Brent closed 2020 at US\$51 per barrel. By February 2022, as Vladimir Putin ordered his troops into Ukraine, and demand for fuels to travel returned, Brent futures hit US\$100 per barrel. The potential for the geopolitical conflict to interrupt supply added more pace to a rally underpinned by a recovery in demand that has been faster than oil producers can match. Worldwide oil consumption in 2021 outstripped supply by about 2.1 million bpd.

In 2023, the situation continued to be complex, with ongoing geopolitical tensions impacting supply chains and prices. Efforts

towards renewable energy and sustainability also played a role in shaping market dynamics, leading to a continued focus on diversification and resilience in the oil market. With OPEC+ nations agreeing to cut supply, the Brent trends at about US\$84 per barrel today.

Here’s the trending counters in February 2022, shortly after the Russia invasion of Ukraine, as oil prices were on the rise.

Shariah Top Actives (as at Yesterday)			Top Gainers (over 5 Trading days as at Yesterday)			Top Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Volume	Name	Price (RM)	Change (RM)	Name	Price (RM)	Change (RM)
HIBISCS [S]	1.260	2,147,427	PMBTECH	20.040	+2.100	MPI	35.100	-3.020
DNEX [S]	1.140	1,980,196	MSC	4.880	+0.850	BKAWAN	24.940	-2.160
AT [S]	0.020	1,901,350	PPB	17.900	+0.660	SAM	21.060	-1.940
TAWIN [S]	0.145	1,383,384	SOP	5.370	+0.530	CARLSBG	20.740	-1.560
SMTRACK [S]	0.215	1,262,680	PETRONM	5.080	+0.460	KESM	9.950	-1.230
NICE [S]	0.205	1,099,313	ANCOM	4.000	+0.450	KLK	25.400	-1.200
AHB [S]	0.240	905,975	HENGYUAN	4.560	+0.440	KOBAY	3.660	-1.050
JTIASA [S]	0.965	776,012	GENP	8.930	+0.430	GREATEC	4.130	-0.970
VELESTO [S]	0.125	630,809	CHHB	2.260	+0.350	BAT	11.700	-0.940
KNM [S]	0.165	499,811	HSPLANT	2.660	+0.340	LPI	14.040	-0.860

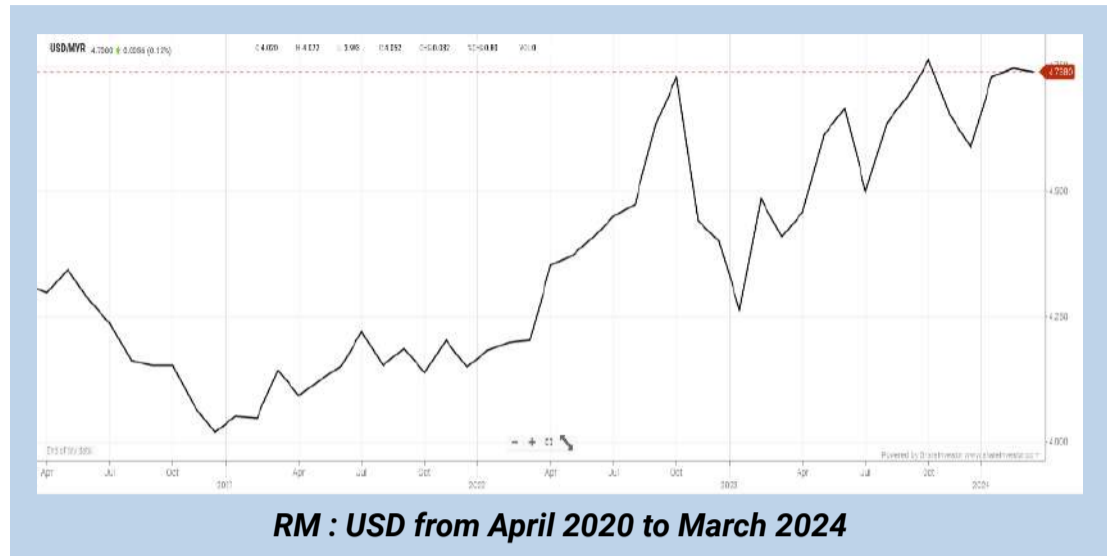
Shariah Top Turnover (as at Yesterday)			Top % Gainers (over 5 Trading days as at Yesterday)			Top % Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Value (RM)	Name	Price (RM)	Change (%)	Name	Price (RM)	Change (%)
HIBISCS [S]	1.260	270,861,896	MCOM	0.100	+100.00	NEXGRAM	0.010	-37.50
DNEX [S]	1.140	229,215,421	VSOLAR	0.015	+50.00	AT	0.020	-33.33
KLK [S]	25.400	118,113,740	NICE	0.205	+32.26	XOX	0.020	-33.33
PCHEM [S]	9.200	102,713,767	CLOUD	0.100	+25.00	MSM	0.835	-32.11
TENAGA [S]	9.000	85,556,571	BPLANT	1.140	+23.24	SKBSHUT	0.335	-29.47
JTIASA [S]	0.965	73,023,909	JTIASA	0.965	+22.15	BCMALL	0.025	-28.57
INARI [S]	3.110	62,756,710	KPOWER	0.500	+21.95	BSLCORP	0.280	-26.32
IHH [S]	6.400	60,058,800	MSC	4.880	+21.09	MLAB	0.030	-25.00
PMETAL [S]	6.750	55,376,667	KAMDAR	0.225	+18.42	KOBAY	3.660	-22.29
TOPGLOV [S]	1.970	50,569,213	CHHB	2.260	+18.32	MQTECH	0.055	-21.43

[Inve\\$t #96 Feb 25, 2022](#)

THE RINGGIT, THEN AND NOW

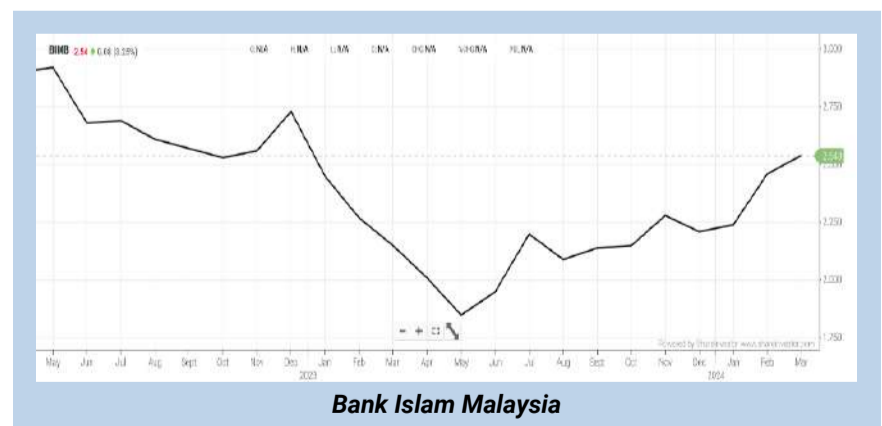
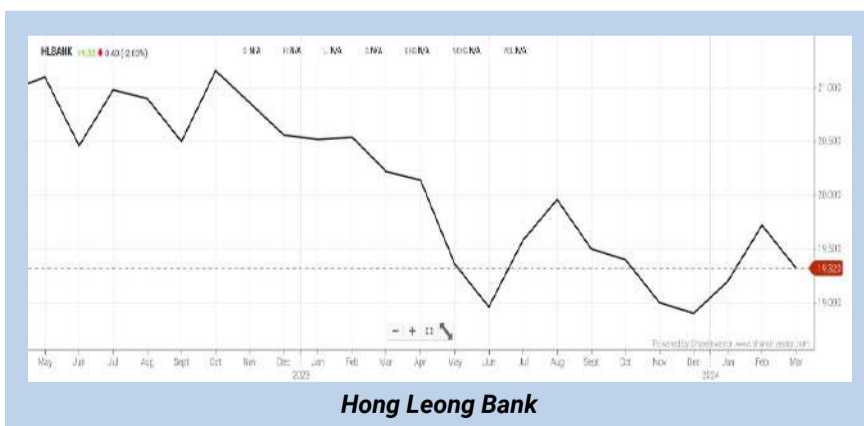
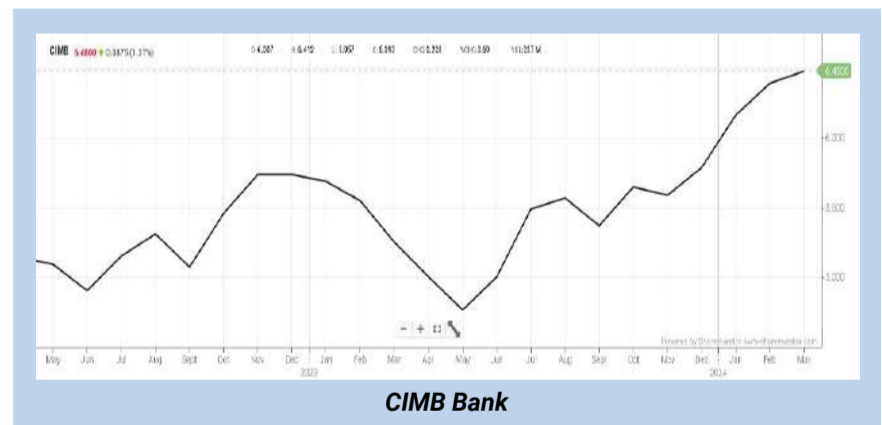
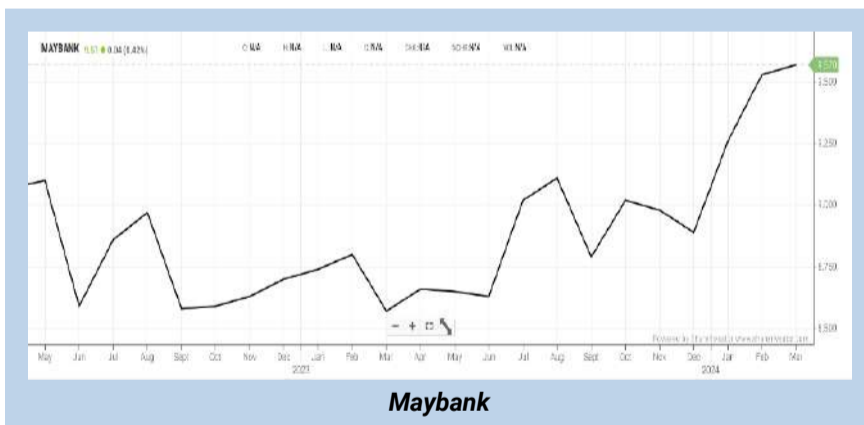
With the weak crude oil prices hogging headlines in 2020, the Ringgit hovered around the 4.3 levels against the US Dollar in February 2020 strengthening to RM4.00 – RM3.99 levels in the early months of 2021. As US Federal Reserve began hiking interest rate, the ringgit started to weaken in 2023, slipping past RM4.80 in February, its lowest level since RM4.8850 in 1998. Today, the

ringgit hovers dangerously at the RM4.70 level against the greenback and keeps reaching new lows after losing nearly 4% of its value since the start of the year.



Back in 2020, Bank Negara Malaysia (BNM) slashed OPR four times, to a low of 1.75% in July since its first rate cut by 25bps in January 2020. However as economic activities recommenced, BNM raised OPR rates to 2% in May 2022, followed by four rate hikes to reach 3% today, where it is expected to remain at least for a while.

Let's take a look at how the banking counters fared following BNM's rate cuts in 2020, and after the OPR was hiked in stages commencing May 2022.



THE RISE OF RETAIL INVESTORS

With the economy operating at about 45% of its capacity, you'd expect the market to take a solid beating. However, reports began emerging of a rise in opening of CDS accounts and how you guys, the retail investors were propping up the market!

By the end of 2020, foreign funds' net selling on Bursa Malaysia totalled RM24.75 billion, but the selling pressure was well absorbed by the local retail investors. Retailers and local institutions had been the net buyers in 2020. Retailers, surprisingly, led the pack as net buyers to the tune of RM13.84 billion, larger than local institutions at RM10.41 billion. Average daily trading value by retail investors had reached RM912 million in the first six months of 2020, more than double the RM400 million recorded for the entire 2019.

With time on their hands (being stuck at home with C-19 MCO) and money to play with, thanks in part to the loan moratorium, EPF withdrawals and electricity discounts, people had started turning to the stock

market to make money. Remember by this time, the glove counters had peaked.

Let's take a look at the top gainers early-August 2020, which caught your attention.

Shariah Top Actives (as at Yesterday)			Top Gainers (over 5 Trading days as at Yesterday)			Top Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Volume	Name	Price (RM)	Change (RM)	Name	Price (RM)	Change (RM)
XOX [S]	0.270	6,086,512	SUPERMX	23.780	+5.280	CARLSBG	23.300	-1.900
NICE [S]	0.230	5,139,874	TOPGLOV	28.400	+2.520	PETDAG	20.300	-1.200
PHB [S]	0.035	4,401,178	ADVENTA	4.710	+1.850	HEIM	21.500	-1.020
IRIS [S]	0.435	4,261,467	MPI	14.980	+1.780	DLADY	39.400	-0.840
BORNOIL [S]	0.050	3,499,344	HLT	3.180	+1.720	HLFG	12.620	-0.820
K1 [S]	0.630	3,329,020	RUBEREX	6.890	+1.660	PPB	18.900	-0.800
BIOHLDG [S]	0.350	2,527,382	KOSSAN	19.180	+1.580	HAPSENG	8.400	-0.550
SAPNRG [S]	0.100	2,481,229	CAREPLS	5.120	+1.470	HARTA	19.800	-0.480
LKL [S]	1.800	2,410,635	BURSA	10.440	+1.150	TENAGA	11.000	-0.440
MINETEC [S]	0.335	2,363,579	NESTLE	143.100	+1.100	PETGAS	16.380	-0.420

Shariah Top Turnover (as at Yesterday)			Top % Gainers (over 5 Trading days as at Yesterday)			Top % Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Value (RM)	Name	Price (RM)	Change (%)	Name	Price (RM)	Change (%)
SUPERMX [S]	23.780	442,012,888	JERASIA	0.915	+289.36	TRIVE	0.010	-33.33
LKL [S]	1.800	396,036,868	MYSCM	1.220	+205.00	EDUSPEC	0.015	-25.00
HLT [S]	3.180	274,222,633	NICE	0.230	+187.50	AAX	0.055	-21.43
TOPGLOV [S]	28.400	217,064,352	ICONIC	0.905	+144.59	YTLREIT	0.775	-18.42
K1 [S]	0.630	214,335,099	ESKERAM	1.820	+133.33	PASDEC	0.190	-17.39
NOTION [S]	1.870	199,437,255	NOTION	1.870	+129.45	TALAMT	0.025	-16.67
CAREPLS [S]	5.120	193,560,692	HLT	3.180	+117.81	TAWIN	0.200	-14.89
IRIS [S]	0.435	176,395,744	LKL	1.800	+105.71	MENTIGA	0.360	-14.29
XOX [S]	0.270	158,852,626	SOLUTN	0.200	+100.00	SDS	0.270	-14.29
JCY [S]	0.775	158,130,532	SMTRACK	0.275	+89.66	CRG	0.065	-13.33

Inve\$t #19 August 7, 2020

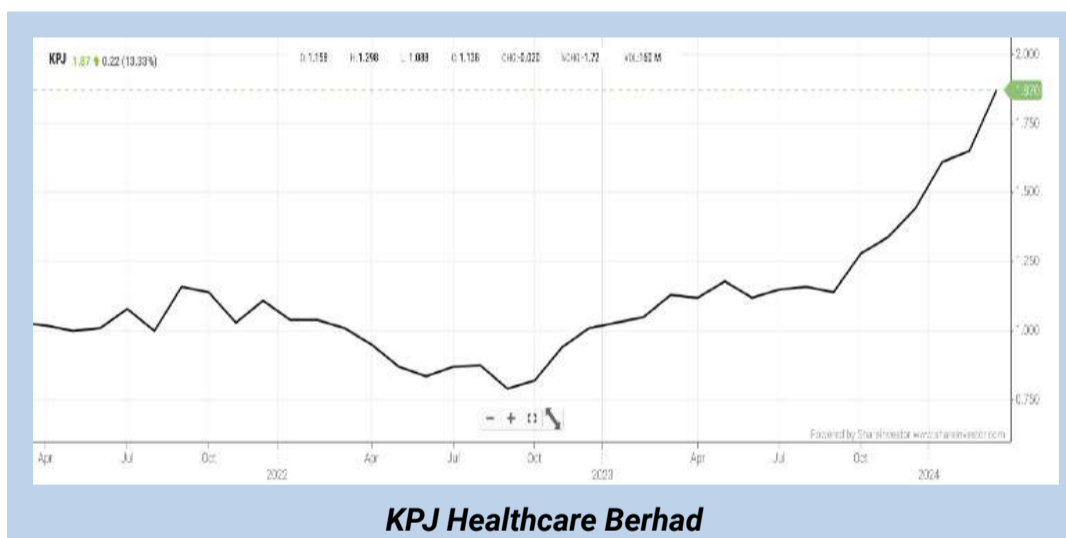
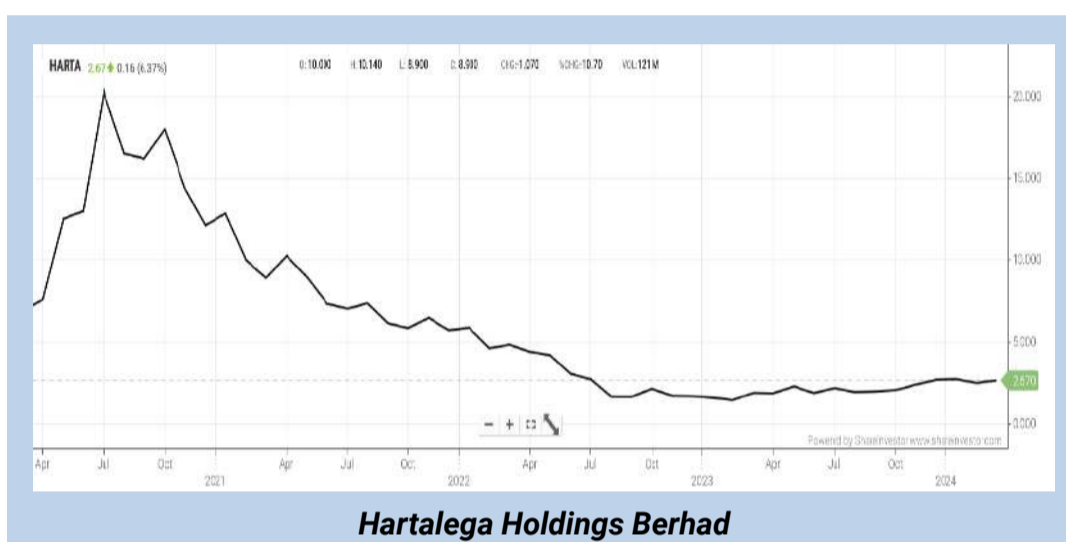
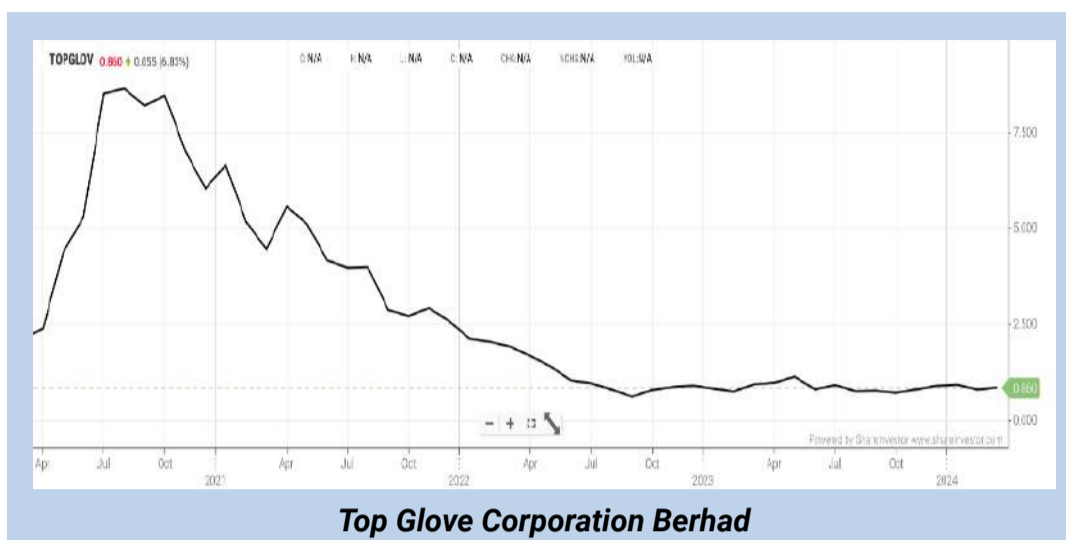
Unfortunately, retail investor participation began to dwindle by 2022 to the 25% - 27% levels, compared to the 36% participation rate during the pandemic years, as the economy opened up and everyone had to physically return to their day jobs.

VACCINE AHOY

In February 2021, Malaysia rolled out the National Covid-19 Immunisation Programme (PICK) and we started talking about the transition to an endemic phase.

You must have been as excited as us at the possibility of life returning to normalcy. The FBM KLCI traded at the 1500-level the week the vaccines arrived, while the ringgit gained against the greenback closing at RM4.0-levels. It really did feel like there was glimmer of light finally, at the end of the long dark pandemic-ridden tunnel.

Here's a snapshot of the market on 25 February 2021. FMB KLCI was trending at 1581.84, as of 10am on Friday, 26 February. Are any of the trending counters still on your list?

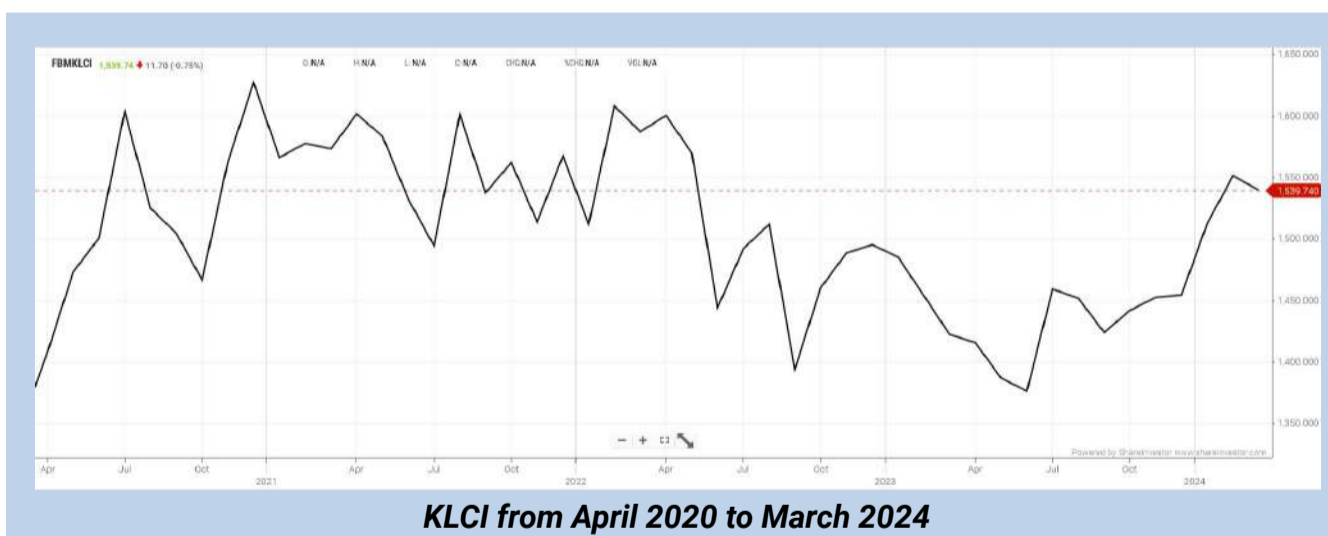


Shariah Top Actives (as at Yesterday)			Top Gainers (over 5 Trading days as at Yesterday)			Top Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Volume	Name	Price (RM)	Change (RM)	Name	Price (RM)	Change (RM)
PERMAJU [S]	0.175	4,563,934	HEIM	25.500	+2.160	HARTA	10.140	-2.240
MTRONIC [S]	0.085	4,054,642	CARLSBG	23.960	+1.460	SUPERMX	4.990	-1.010
XOX [S]	0.090	3,586,003	EURO	5.100	+1.200	TASCO	4.070	-0.960
KGROUP [S]	0.050	2,622,735	MPI	38.000	+1.100	TOPGLOV	5.300	-0.770
DNEX [S]	0.715	2,089,118	NESTLE	136.000	+1.100	PHARMA	4.160	-0.730
HIAPTEK [S]	0.450	2,068,696	PMETAL	9.660	+0.940	BKAWAN	17.500	-0.640
TECHNAX [S]	0.160	1,930,679	PEB	1.870	+0.870	HLBANK	17.620	-0.500
MPAY [S]	0.265	1,811,811	COMPLET	1.610	+0.770	G3	1.220	-0.470
DATAPRP [S]	1.040	1,746,697	AIRPORT	6.070	+0.660	RAPID	7.400	-0.450
VELESTO [S]	0.170	1,727,506	D&O	3.990	+0.530	SAM	6.900	-0.450

Shariah Top Turnover (as at Yesterday)			Top % Gainers (over 5 Trading days as at Yesterday)			Top % Losers (over 5 Trading days as at Yesterday)		
Name	Price (RM)	Value (RM)	Name	Price (RM)	Change (%)	Name	Price (RM)	Change (%)
SUPERMX [S]	4.990	299,333,929	ITRONIC	0.385	+108.11	CLOUD	0.030	-68.42
TOPGLOV [S]	5.300	260,173,634	COMPLET	1.610	+91.67	ASDION	0.435	-42.38
INARI [S]	3.640	198,457,082	PEB	1.870	+87.00	TRIVE	0.115	-36.11
HARTA [S]	10.140	183,194,074	SIGN	0.760	+50.50	G3	1.220	-27.81
DATAPRP [S]	1.040	163,890,286	DAYA	0.015	+50.00	DGB	0.080	-23.81
DNEX [S]	0.715	146,515,889	MSM	0.855	+50.00	ARK	0.410	-21.90
D&O [S]	3.990	139,556,402	CNI	0.230	+48.39	MUH	0.515	-21.37
TM [S]	6.230	98,333,275	AYS	0.405	+47.27	COMPUGT	0.020	-20.00
PMETAL [S]	9.660	91,973,652	TAWIN	0.380	+33.33	FREIGHT	1.340	-19.76
HIAPTEK [S]	0.450	91,159,692	YKGI	0.240	+33.33	IPMUDA	0.830	-19.42

Invest #47 February 25, 2021

WILL POLITICS AGAIN RUE THE MARKET?



Evidently not! After Malaysia’s 8th Prime Minister Muhyiddin Yassin resigned, the FBM KLCI opened the week at 1519.99 and by 10am on Friday 27 August, the FBM KLCI had risen 73.25 points to 1593.24. With more than half the adult population fully vaccinated and most states in Phase 2 or 3 of the recovery, the

economy had re-ignited. But the politicking game did not end and in the November 2022 general elections, Pakatan Harapan returned to power with Barisan Nasional, as a unity government. Adopting the moniker 'MADANI Government' new economic policies have been introduced, including a rise in SST to 8%, a 5-10% tax on luxury goods, increased electricity tariff and service tax on electricity bills for usage above 600kWh.

Looking back, one sure fact is that the performance of the bourse in 2020 compared to today reflects the market's ability to adapt and rebound amid challenging circumstances. While the pandemic-induced volatility created winners and losers, the market's resilience and the gradual return to normalcy signal optimism for investors. As always, prudent investment strategies based on thorough analysis and diversification remain essential in navigating the dynamic landscape of the stock market.

WHY INVEST CAN HELP YOU INVEST BETTER

We got a whiff of your desire to hit the market soon after we were thrust into the confines of our homes under MCO. We were new

LONG COMPANIES

DEFINITION: Top 7 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the system showing a higher probability of bullish sentiment on the share price.

GDB HOLDINGS BERHAD
(0198.MY)

GDB

Price updated at 14 Mar 2024 17:31

Last: 0.255	Change: +0.025	Volume: 410,275
Change (%): +10.87	Range: 0.240 - 0.280	

TA Scanner Results based on historical data up to 14 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Bullish Price Crossover	Long	1. Close price crossed above MA(40) within the last 1 day. 2. Previous day close price is below the MA(10) for the last 5 days
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price

JF TECHNOLOGY BERHAD
(0146.MY)

BROKERS' CALL

FRIDAY MARCH 15 2024 **Invest** | 17

Week: 8 March 2024 - 14 March 2024

[More Brokers' Call](#)

AMINVESTMENT BANK	Call	Target Price	Release Date
CTOS Digital Berhad (5301)	BUY	RM1.80	13 Mar 2024
Bermaz Auto Berhad (5248)	BUY	RM3.42	8 Mar 2024

APEX	Call	Target Price	Release Date
MBM Resources Berhad (5983)	HOLD	RM4.35	14 Mar 2024
Zantat Holdings Berhad (0301)	BUY	RM0.32	11 Mar 2024

BIMB SECURITIES SDN BHD	Call	Target Price	Release Date
Bermaz Auto Berhad (5248)	BUY	RM2.80	14 Mar 2024
MY E.G. Services Berhad (0138)	BUY	RM1.15	12 Mar 2024
Lotte Chemical Titan Holding Berhad (5284)	TRADING BUY	RM1.39	11 Mar 2024

in the market in 2020, so a lot of the first year was just explaining to people how we are different, that we were not just about the hottest stocks, but we actually guided our readers on how to get smarter in analysing good stocks. We gave you step-by-step guides to go elbow deep into analytics.

Invest FRIDAY APRIL 03, 2020 SHARIAH GEMS | 3

SHARIAH HOT STOCKS Price & Volume Distribution Charts (Over 5 trading days as at yesterday)

Definition Shariah compliant stocks with Technical Analysis showing 20-days Moving Average Price below Yesterday's Close over past 5 days and with Volume Spike.

Chart Guide Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

SHAREINVESTOR WEBPRO step-by-step GUIDE

A. Criteria

- Fundamental Analysis Conditions tab > select (i) Revenue
- Technical Analysis Conditions tab select (ii) Moving Average Below Close (iii) select ADX Trend (iv) select Volume Spike
- Prices & Other Conditions tab > select (v) Is Shariah Compliant
- click Add Criteria

B. Conditions (Criteria Filters)

- Revenue - select (more than) type (1) for the past select (1) financial year(s)
- Moving Average Below Close - select (MA) type (20) below close price for type (5) days
- ADX Trend - ADX type (20) type (1) above type (20) for type (1) days
- Volume Spike - Volume type (1) greater than type (5) days average
- Is Shariah Compliant - select Yes

• click Save Template > Create New Template type (Shariah Hot Stocks) > click Create

• click Save Template as > select Shariah Hot Stocks > click Save

• click Screen Now (may take a few minutes)

• Sort By: Select (Vol) Select (Desc)

• Mouse over stock name > Charts > click Interactive Charts or Volume Distribution

MINETECH RESOURCES BERHAD (7219)

MINETEC (7219.MY) 02-Apr-20 4:59PM

Per Transaction Value

Number of Lots (x100 Lots)

We showed you the weekly Hot Shariah picks, and taught you how to find them using ShareInvestor's WebPro.

We introduced you to the right tools and taught you how to dig

up the up-trending counters, so you're ahead of the curve. Invest was more than a magazine, it opened up the world of investing to many people, a truly unique DIY investment publication where you could learn the power of stock market data analytics.

Invest FRIDAY MARCH 15 2024 | 12

UP TRENDING STOCKS Price & Volume Distribution Charts (Over 3 trading days as at Yesterday) Technical Analysis

DEFINITION: Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

SHAREINVESTOR WEBPRO step-by-step GUIDE

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- click Add Criteria
- Fundamental Analysis Conditions tab > select (i) Revenue
- Technical Analysis Conditions tab select (ii) Moving Average Below Close
- Technical Analysis Conditions tab select (iii) Average Volume
- Prices & Other Conditions tab > select (iv) Last Done Price
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Technical Analysis Conditions tab select (vi) Moving Average Bullish Crossover

B. Conditions

1. Revenue - select (more than) type (1) for the past select (1) financial year(s)
2. Moving Average Below Close - select (MA) type (20) below close price for type (1) days
3. Average Volume - type (5) days average volume type (10000) lots
4. Last Done Price - select (more than) type (0.3)
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Moving Average Bullish Crossover - select (MA) type (5) crossed above select (MA) type (10)

• click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up-Trending Stocks > click Save

• click Screen Now (may take a few minutes)

• Sort By: Select (Vol) Select (Desc)

• Mouse over stock name > Charts > click C2 Charts tab or Volume Distribution

SIME DARBY BERHAD (4197)

SIME (4197.MY) 14-Mar-24 4:55PM

Per Transaction Value

Number of Lots (x100 Lots)

Analysis

Today, as we look back through the years at how the market has evolved, we realize that Inve\$ is just getting started. We aspire to be the beacon for retail investors and guide each of you through a fruitful life-long journey of investing with knowledge for profitable outcomes.

We recently introduced Behind The Ticker, a weekly column that decodes company fundamentals.

**BEHIND THE TICKER:
DECODING COMPANY FUNDAMENTALS** FRIDAY MARCH 15 2024 **Inve\$** | 20



He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

Dato' Eu Hong Chew
Former Group CEO I-Berhad
Non-Executive Director

Is Crescendo an investment opportunity?

Our regular Market Sentiments that presents some of the key news & happenings that impact the economy

MARKET SENTIMENTS FRIDAY MARCH 15 2024 **Inve\$** | 30

PM INVITES GERMAN, EU FIRMS TO INVEST IN MALAYSIA

And a weekly column From The Observer by the Minority Shareholders Watch Group to help keep you in the know of your rights as a minority shareholder.



In conclusion, all of us at ShareInvestor Malaysia thank you for being a part of our community of enlightened investors. And we invite you to share this 200th issue of Inve\$t to your family and friends and get them to [sign up via this link](#). Why? Because its FREE lah!

Happy Investing!

#investwithknowledge #dontgamblewithstocks #dontspeculatewithstocks

From Inve\$t Editorial Team



SIGN UP FOR Inve\$t
IT'S FREE!!!

Click here



KEY CONSIDERATIONS BEFORE INVESTING IN ETFs

Exchange Traded Funds (ETFs) have gained global investors' interest as a new class of investment as they provide a wide variety of ETFs for investors to invest in, namely from stock exchange indices, commodities, equities, bonds, and lately, bitcoins. Bursa Malaysia has also introduced ETF to the local market, but the volume of ETF traded on Bursa is still low due to investors not being familiar with ETF because of a lack of knowledge and understanding of ETF.

Before we embark on our ETF investing journey, we shall equip ourselves with relevant ETF knowledge to profit from it. Here are some of the key factors to be considered when one wants to invest in an ETF:

1) PURPOSE OF THE INVESTMENT

it is important to establish the goal of your investment. If you want to gain exposure to a specific market, such as energy or

technology, you can look for ETFs that track the corresponding sector indices. Similarly, if the goal is to gain broad general exposure, ETFs that track broad indices, such as the FTSE Bursa Malaysia KLCI ETF, FBM KLCI-EA.

2) BACKGROUND SIZE OF THE ETF

The size of the ETF's fund can be indicative of its popularity and acceptance with investors. ETFs with significant fund size suggest greater stability and liquidity. However, at the same time, large funds mean less flexibility in executing investment strategies. Therefore, it is important to carefully evaluate this variable in relation to your needs and preferences.

3) TRACK RECORD AND PERFORMANCE

Examining the past performance of ETFs can provide insight into their future performance. However, it is important to note that past performance does not guarantee future results. Also, we should evaluate the performance and experience of fund managers and see if they have achieved their goals over time.

4) RESEARCH & EVALUATION

Use reliable resources and research tools to value ETFs. Financial rating agencies, specialised websites, research reports and expert articles can provide valuable information on the historical performance, portfolio composition and other characteristics of ETFs. In-depth research helps you make informed and knowledgeable decisions.

5) INVESTMENT STRUCTURE AND METHODOLOGY

ETFs adopt various investment strategies, including the passive approach, which tracks a benchmark index, and the active approach, which involves active portfolio management. Understanding the ETF's investment strategy and whether it aligns with your preferences and return expectations is important.

CONCLUSION

ETFs offer a flexible, diversified and efficient investment option for investors. To choose the best ETFs, it is essential to consider your investment objective, past performance, liquidity, costs, investment structure, fund size and available research. Carefully weighing these factors can help investors identify the ETFs that best suit their financial needs and goals.

Lee Chee Meng
Manager, Corporate Monitoring

This article appeared in the The Observer, a weekly newsletter published by The Minority Shareholders Watch Group (MSWG) and reproduced here with their permission. Do follow MSWG's Twitter account at @MSWGMalaysia and share your thought on their tweets from time to time.



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Weekly Buy/Sell/Hold calls from leading Malaysian Brokerages.

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The Board of Directors of **Able Global Berhad (ABLEGLOB)** wishes to announce the Recurrent Related Party Transaction entered into by the Company's wholly-owned subsidiary companies from

09 February 2024 to 07 March 2024.



Affin Hwang Investment Bank Berhad (AFFIN) wishes to announce that the additional

listing application for the listing of and quotation for up to 125,146,045 new ABB Shares to be issued pursuant to the 7th DRP on the Main Market of Bursa Malaysia Securities Berhad has been submitted to Bursa Securities today.



The Board of Directors of **Ayer Holdings Berhad (AYER)** is pleased to propose a first and final dividend of 20.0 sen per ordinary share in respect of the financial year ended 31 December 2023 for the approval of the shareholders at the forthcoming

Company's One Hundred and Thirteenth Annual General Meeting. The proposed entitlement and payment dates for the first and final dividend shall be determined at a later date and announced accordingly.





BONIA CORPORATION BERHAD
(223934-T)

The Board of Directors of **Bonia Corporation Berhad (BONIA)** wishes to inform that the Company had on 19 March 2024, entered into a letter of intent with IT SEA Holdings

Sdn. Bhd to further discuss and explore the potential subscription by Bonia of 6,193,000 new ordinary shares equivalent to or representing 30% of the total enlarged number of issued shares of ITSH at the total subscription consideration of RM7,500,000.00 based on discounted cashflow valuation subject to the final findings, results and valuation from or of the due diligence exercise to be conducted on ITSH and its subsidiaries/associate.

[READ MORE](#) 



[READ MORE](#) 

The Board of Directors of **CelcomDigi (CDB)** wishes to announce that the Company intends to seek its shareholders' approval at the forthcoming Twenty-Seventh Annual General Meeting ("27th AGM") on the Proposed Renewal of Shareholders' Mandate. The Circular and Notice of the 27th AGM setting out details of the Proposed Renewal of Shareholders' Mandate will be issued to the shareholders of the Company in due course.



Pursuant to Paragraph 10.06(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of **FM Global Logistics Holding Berhad (FM)** wishes to announce that FMGLM, a wholly-owned subsidiary of the Company has on 20 March 2024 entered into a Sale and

Purchase Agreement with Petaling Garden Sdn. Bhd. to acquire one parcel of freehold vacant land known as Plot Industri 10B located in Setia Alaman Industrial Park, Mukim Kapar, Daerah Klang, Negeri Selangor, measuring approximately 2.82 acres, for a total cash consideration of RM18,794,397.60, upon the terms and conditions contained in the SPA.

Prior to that, FMGLM had, on 6 February 2024, entered into a SPA with the same vendor to acquire one parcel of freehold vacant land known as Plot Industri 10A located in the same area, measuring approximately 2.84 acres, for a total cash consideration of RM18,927,691.20.



The Board of Directors of Heineken Malaysia Berhad (HEIM) wishes to announce that the Company will be seeking shareholders' approval for the Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature at the forthcoming 60th Annual General Meeting of the Company. A circular containing the details of the Proposed Shareholders' Mandate will be despatched to shareholders of the Company in due course.





[READ MORE !\[\]\(e2376d476d06eb31946dc01a69a4403a_img.jpg\)](#)

The Board of Directors of **Kinergy Advancement Berhad (KAB)** is pleased to attach herewith a press release entitled "KAB's Board Strengthened By Welcoming Seasoned Energy Professionals".



The Board of Directors of **Malaysia Airports Holdings Berhad (AIRPORT)** is pleased to announce that the Company has entered into Operating Agreements and Lease Agreements with the Government of Malaysia on 18 March 2024 which affirm the operation, management, maintenance and development of 39 airports and short take-off and landing airports until 11 February 2069.

[READ MORE !\[\]\(0b5e7e25e8775f7e7e80906ada4f0021_img.jpg\)](#)



On behalf of the Board of Directors of **Reach Energy Berhad (REACH)**, TA Securities Holdings Berhad wishes to announce that it had on even date submitted an application to Bursa Securities for an extension of time up to 2 October 2024 for the Company to submit a regularisation plan to the relevant authorities. Further announcement will be made to Bursa Securities with regards to the development of the regularisation plan in due course.

[READ MORE](#) 



NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of **Rimbunan Sawit Berhad (RSAWIT)** will be held at Level 2, North Wing, Menara Rimbunan Hijau, 101, Pusat Suria Permata, Jalan Upper Lanang, 96000 Sibul, Sarawak on Monday, 8 April

2024 at 12.30 p.m. or any adjournment thereof, to consider and if thought fit, with or without modifications, passing the following resolutions by way of poll.

[READ MORE](#) 



SARAWAK PLANTATION BERHAD
Company No. 451377-P
INCORPORATED IN MALAYSIA



The Board of Directors of **Sarawak Plantation Berhad (SWKPLNT)** wishes to announce that it intends to seek the approval of its Shareholders on the 2 proposals stated above at its forthcoming Annual General Meeting. A Circular / Statement containing details of both the above proposals will be issued to the Shareholders of the Company in due course.



YNH PROPERTY BHD

The Board of Directors of **YNH Property Berhad (YNHPROP)** wishes to announce that Morison LC PLT, having given their consent to act as external auditors of the Company for the financial year ending 30 June 2024, is appointed as external auditors of the Company on 19 March 2024 and shall hold office until the conclusion of the next Annual General Meeting of the Company.



Upcoming IPO

NAME OF COMPANY	OFFER PERIOD		ISSUE PRICE (Per Ordinary Share)	LISTING SOUGHT	DATE OF LISTING
	OPENING	CLOSING			
SBH MARINE HOLDINGS BERHAD	18 Mar 2024	25 Mar 2024	RM0.22	ACE MARKET	08 Apr 2024
ZANTAT HOLDINGS BERHAD	06 Mar 2024	13 Mar 2024	RM0.25	ACE MARKET	27 Mar 2024
PROLINTAS INFRA BUSINESS TRUST	06 Mar 2024	12 Mar 2024	RM0.95	MAIN MARKET	25 Mar 2024
ALPHA IVF GROUP BERHAD	01 Mar 2024	08 Mar 2024	RM0.32	ACE MARKET	22 Mar 2024

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