

Invest

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ISSUE
169
12 DECEMBER
2025

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Data and Investing Ideas

COMPANY SPOTLIGHT

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Advice from a securities professional is strongly advised.

Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)

Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > mouse over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > mouse over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > mouse over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
Addvalue Tech	0.059	108,079.6
Genting Sing	0.725	65,792.2
HS Optimus	0.003	58,824.4
MarcoPolo Marine	0.154	44,552.6
Lippo Malls Tr	0.014	38,426.6
EFH Ltd	0.036	35,277.6
HSI 24200MBePW251230	0.027	25,394.1
CapLand IntCom T	2.320	24,810.1
Hiap Seng Ind	0.021	24,683.0
HSI 27800MBeCW260129	0.048	21,498.6

Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR DJIA US\$	481.650	7.630
ALPHAB 3xLongSG261006	14.600	1.830
GLD US\$	388.340	1.740
NY14100E 290701	97.000	1.000
AvePoint	17.570	0.970
GLD SG\$	502.000	0.800
CATL 5xLongSG270712	2.400	0.755
Prudential USD	13.580	0.580
TESLA 3xLongSG261204US\$	2.980	0.450
Ping An Ins HK SDR2to1	5.130	0.440

Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
NX22100W 320801	98.000	-7.201
SPDR S&P500 US\$	682.230	-2.310
PetroCH 5xLongSG270427	3.150	-1.690
XT SingGovBond SG\$	165.000	-1.420
JMH USD	66.650	-1.230
Alibaba 3xLongSG271125	7.460	-0.840
Delta TH SDR 1to1	7.560	-0.680
MSFT 3xLongSG261204US\$	4.510	-0.650
Jardine C&C	33.440	-0.590
Zijin 5xShortSG271021	0.640	-0.585

Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	54.390	208,734,791
OCBC Bank	18.950	78,261,716
UOB	34.280	74,391,091
YZJ Shipbldg SGD	3.480	67,892,745
CapLand IntCom T	2.320	57,355,787
SGX	16.700	55,615,788
HongkongLand USD	6.930	50,988,572
Genting Sing	0.725	48,182,569
Singtel	4.560	48,002,669
ST Engineering	8.210	39,816,161

Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
AdvancedSys W261224	0.002	100.00
CapitalandInvMBeCW251230	0.004	100.00
PingAn MB eCW260203	0.035	94.44
PopMart MB ePW260203	0.058	65.71
Popmart 5xShortUB270730	0.735	65.17
Popmart 5xShortSG270706	0.465	55.00
PingAn 5xLongSG251216	0.495	52.31
HS Optimus	0.003	50.00
Metech Intl	0.044	46.67
9RW270628	0.019	46.15

Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
HSI 30600MBeCW251230	0.001	-80.00
HSI 29200MBeCW251230	0.002	-66.67
HSI 28200MBeCW251230	0.006	-62.50
Baidu MB ePW260203 105	0.017	-55.26
Popmart 5xLongUB270730	0.032	-52.24
HSI 27200MBeCW251230	0.019	-51.28
Popmart 5xLongSG270706	0.050	-50.98
CapAllianz	0.001	-50.00
Clearbridge	0.001	-50.00
NIO 5xLongSG271021	0.183	-49.17

Congratulations



**LEONG GUAN
HOLDINGS**

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ON YOUR SUCCESSFUL LISTING
ON SGX-ST CATALIST

11 December 2025

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Regional Markets

Over 5 trading days



ShareInvestor WebPro (www.shareinvestor.com)

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DKSH	5.910	0.550	6.000	4.480
KLK	19.520	0.520	21.860	18.340
HLFG	18.160	0.420	18.500	15.700
QUALITY	1.260	0.310	1.260	0.860
HLBANK	21.600	0.280	22.220	18.420

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	114.200	-2.400	120.200	61.800
BLDPLNT	15.040	-1.460	16.500	9.900
DLADY	30.100	-1.460	32.420	26.100
PETDAG	19.200	-0.740	23.800	16.100
MPI	32.000	-0.580	33.700	13.300

HONG KONG (HKD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
CISCO-T (4333)	580.000	180.000	580.000	246.782
JF SMARTINV-500 (2988)	52.700	51.550	52.700	52.700
CATL (3750)	508.000	34.400	614.000	291.000
ICBCU KS KWEB (3102)	38.860	29.870	11.720	8.990
TRMSCITAIWAN (3036)	691.800	16.600	713.400	397.400

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
UNISOUND (9678)	444.000	-79.000	879.000	198.000
X TRNIFTY50 (3015)	2,111.000	-46.000	2,266.000	1,887.500
REFIRE (2570)	72.050	-43.250	316.200	72.000
A CSOP HSCEICC (2802)	8.805	-41.555	57.960	42.760
LAOPU GOLD (6181)	640.000	-38.500	1,108.000	201.600

NYSE (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
GE Vernova	723.000	93.890	731.000	252.250
Biglari Holdings A	1,656.470	71.470	1,850.000	999.010
Carvana A	467.670	68.820	474.310	148.250
Goldman Sachs Group	889.240	51.410	897.196	439.380
Dillard s A	730.730	49.670	738.000	282.240

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Berkshire Hathaway A	735,276.000	-19,470.000	812,855.000	660,640.000
AutoZone	3,421.130	-419.370	4,388.110	3,162.000
TransDigm Group	1,302.900	-57.200	1,623.830	1,183.600
Argan	325.770	-30.620	399.300	101.020
Ferrari	364.040	-29.190	519.100	356.930

NASDAQ (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Booking Holdings	5,277.200	250.000	5,839.410	4,096.230
First Citizens BancShares A	2,056.540	95.360	2,412.930	1,473.620
Praxis Precision Medicines	261.580	71.610	278.440	26.700
Ulta Beauty	600.650	66.700	611.900	309.010
IES Holdings	470.840	50.110	476.895	146.515

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Mercadolibre	1,970.730	-168.830	2,645.220	1,646.000
Ahlylam Pharmaceuticals	404.460	-60.880	495.550	205.870
AeroVironment	245.250	-42.200	417.860	102.250
WeShop Holdings A	93.920	-40.680	250.000	20.020
Madrigal Pharmaceuticals	552.470	-33.740	605.000	265.000

Congratulations



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**ON LEONG GUAN HOLDINGS LIMITED'S
SUCCESSFUL LISTING ON SGX-ST CATALIST**

11 December 2025

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Dividend Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



BUMITAMA AGRI LTD. (P8Z.SI)

ANALYSIS

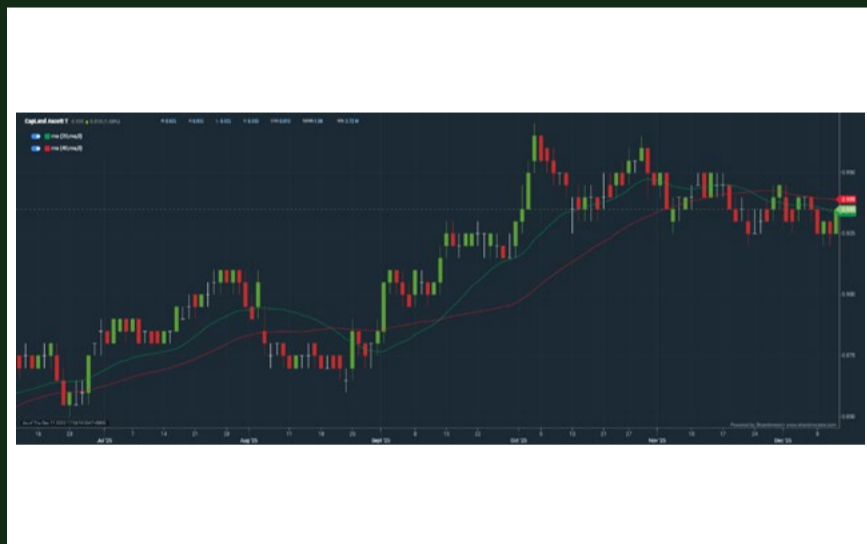


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.240	-16.00 %
	10 Days	-0.300	-19.23 %
	20 Days	-0.150	-10.64 %
Medium Term Return	3 Months	+0.090	+7.69 %
	6 Months	0.036	+77.53 %
	1 Year	0.091	+47.65 %
Long Term Return	2 Years	0.150	+138.72 %
	3 Years	0.230	+162.40 %
	5 Years	0.306	+213.83 %
Annualised Return	Annualised	-	+25.70 %



CAPITALAND ASCOTT TRUST (HMN.SI)

ANALYSIS

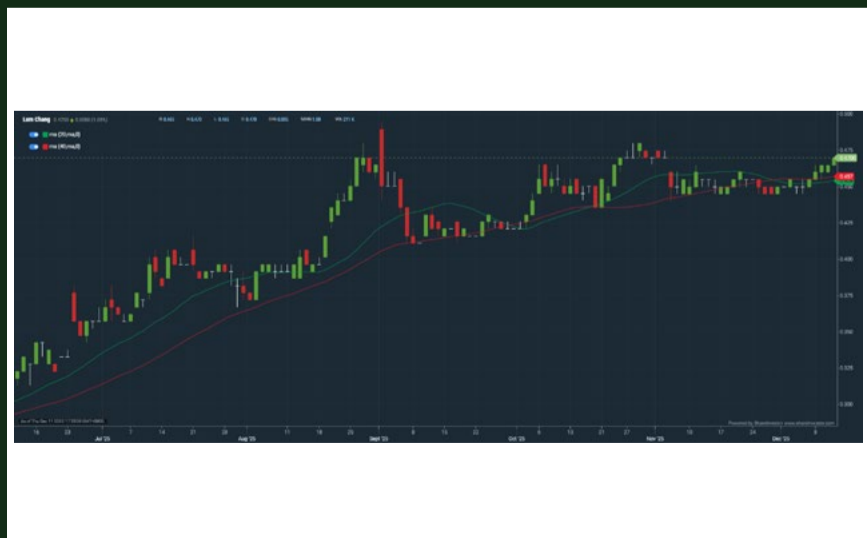


Period	Distribution Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.005	-0.53 %
	10 Days	-0.005	-0.54 %
	20 Days	-0.005	-0.53 %
Medium Term Return	3 Months	+0.035	+3.09 %
	6 Months	0.026	+10.34 %
	1 Year	0.061	+12.54 %
Long Term Return	2 Years	0.117	+9.02 %
	3 Years	0.175	+9.90 %
	5 Years	0.272	+8.74 %
Annualised Return	Annualised	-	+1.69 %



LUM CHANG HOLDINGS LIMITED (L19.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.020	-4.44 %
	10 Days	-0.025	-5.62 %
	20 Days	-0.015	-3.30 %
Medium Term Return	3 Months	0.020	+3.69 %
	6 Months	0.020	+51.70 %
	1 Year	0.040	+76.47 %
Long Term Return	2 Years	0.055	+72.70 %
	3 Years	0.073	+85.97 %
	5 Years	0.073	+101.57 %
Annualised Return	Annualised	-	+15.06 %

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REITirement Dividend investing

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P/L since inception ⓘ

17.73%

📊

Year to date ⓘ

Top current holdings

Symbol	Company Name	Current position	Return (%)
TSOU	TSOU OUE REIT	\$1,387.50	27.78%
AJBU	KEPPEL DC REIT	\$1,269.00	25.00%
MXNU	ELITE UK REIT	\$1,217.40	24.71%

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P/L since inception ⓘ

49.35%

📊

Year to date ⓘ

Top current holdings

Symbol	Company Name	Current position	Return (%)
P8Z	BUMITAMA AGRICULTURE LTD.	\$4,595.08	56.00%
5WV	ASIAPHOS LIMITED	\$598.02	18.11%
RE4	GEO ENERGY RESOURCES LIMITED	\$3,488.00	17.43%

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Left-Side and Right-Side Trading Swing trading

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P/L since inception ⓘ

12.92%

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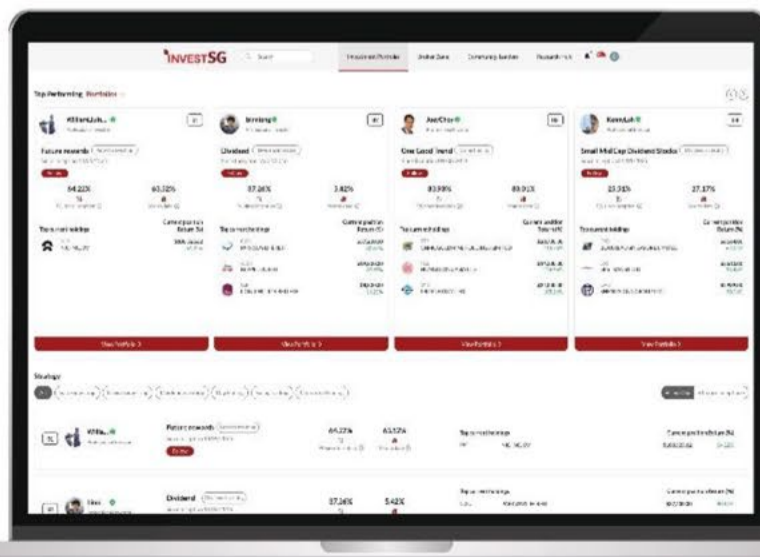
Year to date ⓘ

Top current holdings

Symbol	Company Name	Current position	Return (%)
OYY	PROPNECX LIMITED	\$7,320.00	70.93%
BS6	YANGZIJIANG SHIPBLDG HLDGS LTD	\$5,720.00	53.06%
H22	HONG LEONG ASIA LTD.	\$8,050.00	45.10%

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www.InvestSG.Asia



DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



AZEUS SYSTEMS HOLDINGS LTD. (BBW.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-4.13%
	10 Days	-	-
	20 Days	-	-15.36%
Medium Term Return	3 Months	0.653	-19.34%
	6 Months	0.653	-23.86%
	1 Year	0.929	+12.59%
Long Term Return	2 Years	1.402	+54.27%
	3 Years	1.694	+77.05%
	5 Years	2.056	+122.56%
Annualised Return	Annualised	-	+59.20%



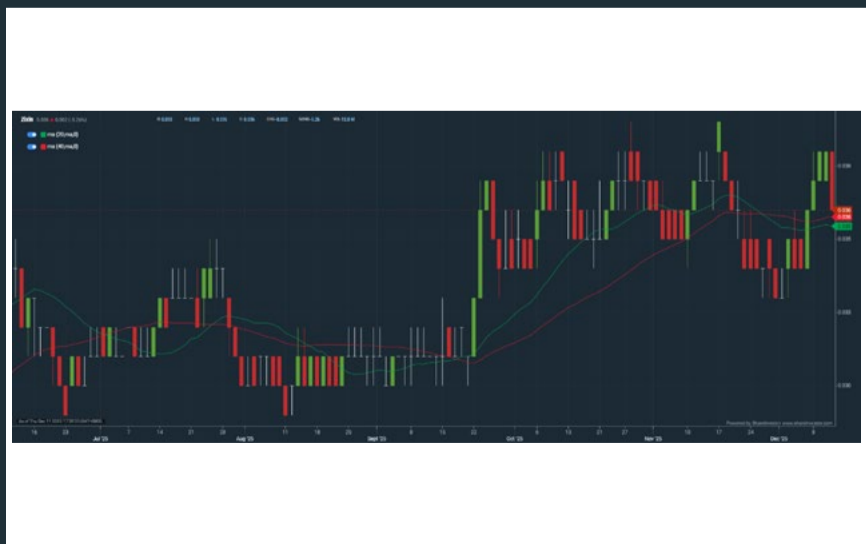
SING HOLDINGS LIMITED (51C.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-1.09%
	20 Days	-	-5.21%
Medium Term Return	3 Months	-	+1.11%
	6 Months	-	+31.80%
	1 Year	0.010	+30.81%
Long Term Return	2 Years	0.020	+41.79%
	3 Years	0.030	+34.72%
	5 Years	0.050	+36.49%
Annualised Return	Annualised	-	+6.42%



ZIXIN GROUP HOLDINGS LIMITED (42W.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+5.00%
	10 Days	-	+5.00%
	20 Days	-	2.70%
Medium Term Return	3 Months	-	+16.13%
	6 Months	-	+5.66%
	1 Year	-	+20.00%
Long Term Return	2 Years	-	+53.64%
	3 Years	-	+59.47%
	5 Years	-	+53.64%
Annualised Return	Annualised	-	+10.36%

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Value Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



BBR HOLDINGS (S) LTD (KJ5)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.003	-1.83%
	10 Days	-0.004	-2.16%
	20 Days	-0.008	-4.23%
Medium Term Return	3 Months	-0.034	-15.01%
	6 Months	+0.037	+25.69%
Long Term Return	1 Year	0.003	+8.59%
	2 Years	0.006	+14.04%
	3 Years	0.009	+14.47%
	5 Years	0.012	+24.52%
	Annualised Return	Annualised	-



MSM INTERNATIONAL LIMITED (5QR.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.010	+5.13%
	10 Days	+0.055	+36.67%
	20 Days	-0.026	-14.53%
Medium Term Return	3 Months	+0.070	+51.85%
	6 Months	-0.105	-105.00%
Long Term Return	1 Year	+0.073	+55.30%
	2 Years	-0.105	-105.00%
	3 Years	-0.031	-13.14%
5 Years	+0.093	+83.04%	
Annualised Return	Annualised	-	+12.85%



THAKRAL CORPORATION LTD (AWI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-0.010	-0.61%
	20 Days	-0.040	-2.40%
Medium Term Return	3 Months	0.030	+9.14%
	6 Months	0.050	+11.93%
Long Term Return	1 Year	0.050	+164.15%
	2 Years	0.090	+188.59%
	5 Years	0.135	+250.01%
5 Years	0.215	+345.85%	
Annualised Return	Annualised	-	+34.83%

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No	Name	Last Done	Gearing %	Interest Cover Ratio	Occupancy Rate (%)	WADM	Cost of Debt (%)	WALE (Years)	Fixed-Rate Debt %	Rental Reversion Rate (%)
1	AIMS APAC Reit SGX:OSRU	1.310	20.900	2.400	93.600	3.000	4.300	4.400	85.000	20.000
2	Acro HTrust USD SGX:XZL	0.265	42.300	1.700	61.500	2.000	6.400	-	47.500	-
3	BHG Retail Reit SGX:BMGU	0.435	40.200	1.800	94.900	-	5.900	2.800	-	-
4	CDL HTrust SGX:JBS	0.775	41.800	2.200	75.000	2.300	3.900	-	33.800	-
5	CapLand Ascendas REIT SGX:A17U	2.640	38.900	3.600	91.500	3.100	3.600	3.800	73.600	11.000
6	CapLand Ascott T SGX:HMN	0.860	39.900	3.200	77.000	3.500	2.900	-	76.000	-
7	Capl and China T SGX:AUBU	0.680	42.600	3.000	97.700	3.900	3.510	1.700	86.000	0.500
8	CapLand India T SGX:CYBU	1.010	41.500	2.500	92.000	2.800	6.000	3.400	84.500	9.000
9	CapLand IntCom T SGX:C3BU	2.130	30.700	3.200	96.400	4.200	3.400	3.200	70.000	10.400
10	Daiwa Hse Log Tr SGX:DHLU	0.565	41.100	7.400	92.100	2.500	1.690	6.700	99.300	13.000

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COMPANY SPOTLIGHT 

[I-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

Investor-One / Wed, Dec 3, 4:30 PM



The market backdrop has evolved meaningfully as 2025 draws to a close. Rate expectations have softened, liquidity conditions have improved, and a growing cohort of investors is rediscovering the depth of Singapore's small and mid-cap universe.

This renewed interest is not happening in isolation. The launch of the iEdge Singapore Next 50 Index - together with the List of Additional Eligible Stocks (check out the [link here](#)) - has reshaped how investors view under-the-radar names that previously lacked visibility.

With clearer benchmarks now available, many of these companies are finally receiving the attention their fundamentals deserve.

continued... [I-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

EQDP

MAS places \$2.85 bil with six asset managers; launches \$30 mil 'Value Unlock' programme



Felicia Tan

Wed, Nov 19, 2025 • 08:00 PM GMT+08 • 4 min read

Aa ▾



Source: The Edge Magazine

A New Mandate for our Investor-One Model Portfolio

Against this shifting environment, the Investor-One Model Portfolio adopts a clearer mandate: to focus on quality small and mid-cap companies with disciplined balance sheets, sustainable cash flows and visible operating strength.

The objective is not to chase short-term moves but rather to position early in emerging names that benefit from rising institutional interest, better liquidity and increased coverage as Singapore's mid-cap ecosystem matures.

This refinement aligns the portfolio more tightly with the direction of the Next 50 Index and SGX's broader push to strengthen participation in the mid-cap segment.

continued... [I-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

Reviewing the Existing Portfolio



Source: investor-one.com/portfolio

The current portfolio has done very well since inception, soaring 68.4% as compared to the benchmark FTSE ST Small Cap index which returned a negative 8.1%.

Name	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value	Unrealized P/L
Centurion	47.65%	0.4	1.37	-0.06 (-4.20%)	50000	48,500 (242.50%)	3,500	52,000	20,000	68,500	↑ 54,562
Geo Energy Res	9.55%	0.31	0.425	-0.015 (-3.41%)	32300	3,715 (37.10%)	2,406	6,121	10,013	13,728	
Hock Lian Seng	5.98%	0.29	0.43	-0.01 (-2.27%)	20000	2,800 (48.28%)	1,110	3,910	5,800	8,600	
Hyphens Pharma	11.65%	0.3	0.335	-	50000	1,750 (11.67%)	3,870	5,620	15,000	16,750	
JEP Hldgs	5.95%	0.31	0.265	-0.005 (-1.85%)	32300	-1,454 (-14.52%)	-	-1,454	10,013	8,560	
Kimly	2.68%	0.4	0.385	-0.005 (-1.28%)	10000	-150 (-3.75%)	636	486	4,000	3,850	
Nordic	2.75%	0.395	0.395	-0.005 (-1.25%)	10000	-	700	700	3,950	3,950	
UtdHampshReitUSD	13.78%	0.681	0.505	-0.005 (-0.98%)	30000	-599 (-2.93%)	3,253	2,654	20,415	19,816	

Source: investor-one.com/portfolio

continued... [-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

Centurion remains a core holding of our portfolio at 47.6% weightage. Demand for student and workers' accommodation has stayed resilient, and the group continues to deliver strong operating cash flow, margin stability and asset-backed returns.

Geo Energy Resources and Hock Lian Seng have provided positive contributions as well. Both remain tied to sector cycles - coal pricing in the case of Geo Energy and construction project timing for Hock Lian Seng – but are still early in the cyclical cycles.

Hyphens Pharma continues to provide steady contribution. The shift toward proprietary products is helping margins, while its distribution business offers recurring visibility.

These names (together with Nordic Group and United Hampshire REIT) form the stabilising foundation of the refreshed portfolio.

I-one model portfolio Exits: Tightening Discipline Under the New Framework

We are selling JEP Holdings' entire 32,300 shares at S\$0.265 and Kimly's total 10,000 shares at S\$0.385, as these two stocks no longer satisfy our updated mandate of looking at quality small/mid-cap stocks.

JEP Holdings faces rising cost competition and uneven profitability in aerospace machining. Earnings visibility remains insufficient for the refined framework.

Kimly's recent slowdown in revenue growth and rising operational pressures reduce its valuation support, making it less suitable for a mandate focused on mid-cap resilience.

Both positions have been exited to free capacity for better-aligned opportunities.

continued... [-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

I-one model portfolio: 2 NEW Additions

Under the refined mandate, two companies stand out for their stronger alignment with the characteristics emphasised in the Next 50 Index: ComfortDelGro and Raffles Medical Group.

Both are established, cash-generative mid-caps with predictable revenue drivers and clear visibility into their operational trajectories. Importantly, both also sit within sectors that remain structurally relevant for Singapore's economic profile.

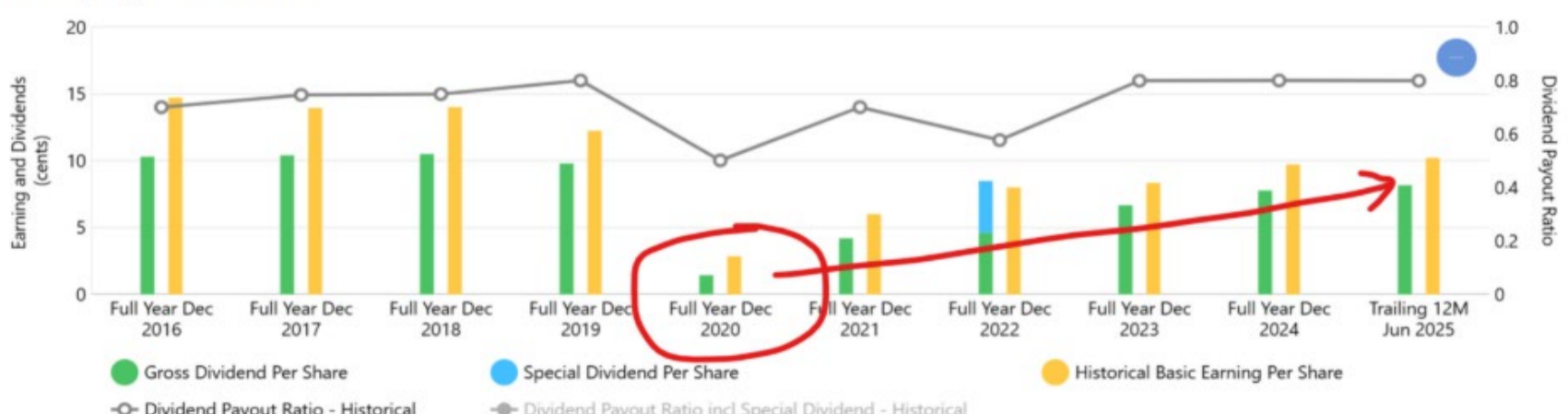
With our cash holdings of S\$24,658, we are comfortable initiating new positions: adding 7,000 shares of ComfortDelgro at S\$1.44 and 10,000 shares of Raffles Medical at S\$0.975.

ComfortDelGro Corporation

ComfortDelGro offers a compelling mix of stability, recovery potential and mid-cap defensiveness. As Singapore's flagship land transport operator, the group spans buses, taxis, rail, point-to-point mobility and overseas public transport contracts.

Financial performance has been gradually improving post-pandemic, supported by fare revisions, recovering ridership and ongoing cost optimisation. The company also benefits from its diversified geographic footprint, which provides resilience against market-specific volatility.

Earnings against Dividend



Source: Shareinvestor Pro

continued... [I-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

Based on the Dividends chart above, the dividend payout has also been steadily increasing since the pandemic, and the dividend payout ratio has remained consistent at around 80%.

While the competitive landscape remains active, ComfortDelGro continues to deliver steady cash flow backed by long-term government contracts and regulated frameworks. Its valuation remains reasonable for a company with a clear recovery runway and visible earnings base.

This makes it a strong fit for the portfolio's renewed emphasis on mid-cap companies with reliable operations and defensible revenue streams.

Raffles Medical Group

Raffles Medical strengthens the portfolio's exposure to healthcare - a sector with long-term structural tailwinds centred around demographic shifts, rising regional medical tourism and increasing

demand for specialist services.

The group has demonstrated consistent earnings performance supported by its integrated healthcare model, spanning primary care, hospitals, corporate healthcare and insurance partnerships.



Asia

Singapore-linked companies going big in China's medical sector

Renji - an affiliate of the Shanghai Jiao Tong University School of Medicine - sees more than 7 million patients annually.

Raffles operates medical facilities in 14 Asian cities. These include three hospitals in Shanghai, Chongqing and Beijing, as well as outpatient clinics in five Chinese cities.

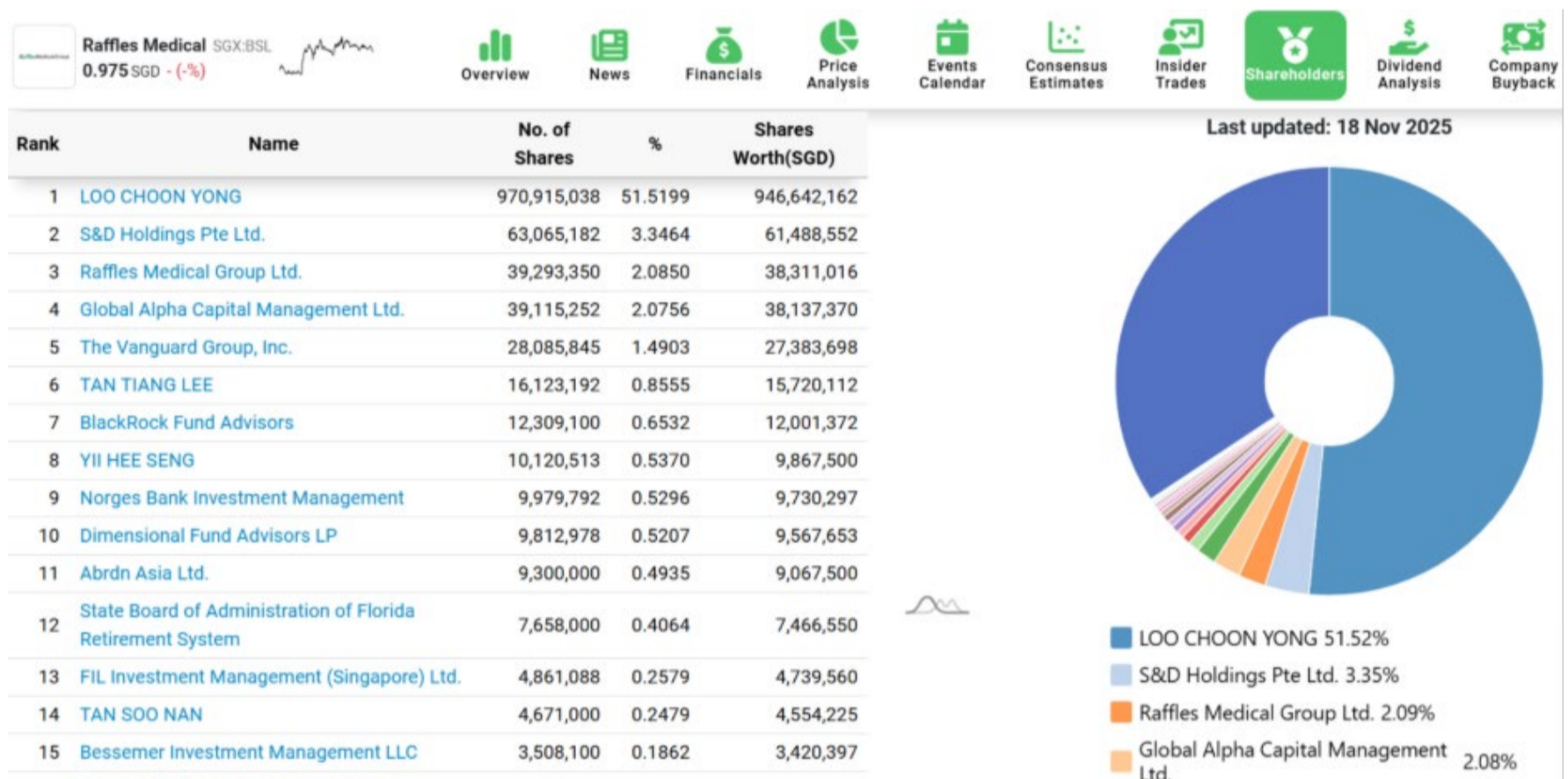


Source: [CNA](#)

continued... [I-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

Its presence in China, while not without near-term challenges, provides long-term optionality in a market with substantial healthcare demand. The company maintains a solid balance sheet, disciplined capital expenditure and predictable operating cash flow.

Its ability to generate recurring patient flow and maintain high utilisation rates reinforces its profile as a mid-cap with defensive qualities and room for further growth.



Source: Shareinvestor Pro

On top of that, Raffles Medical stands out for its exceptionally high insider interest. Based on the table above, Executive Chairman and Co-Founder Dr Loo Choon Yong controls more than half of the company, holding roughly 51.5% of total shares, and the company itself owns another 2.08%.

This positions him not only as the strategic driver of the group but also as the key long-term stakeholder whose interests are directly tied to the company's performance.

All in all, Raffles Medical's blend of stability, moderate expansion and recurring healthcare demand makes it an appropriate inclusion under the updated mandate.

continued... [I-one Portfolio Update]: A Clearer Compass Adjusting the Investor-One Portfolio for Today's Market

Conclusion: Realigning with Singapore's Mid-Cap Evolution

The updated Investor-One Portfolio is now more closely aligned with the structural evolution of Singapore's mid-cap market.

By emphasising companies that sit within or adjacent to the Next 50 Index universe – resilient, cash-generative and essential to the economy's long-term trajectory - the portfolio positions itself to benefit from rising investor participation and improving liquidity.

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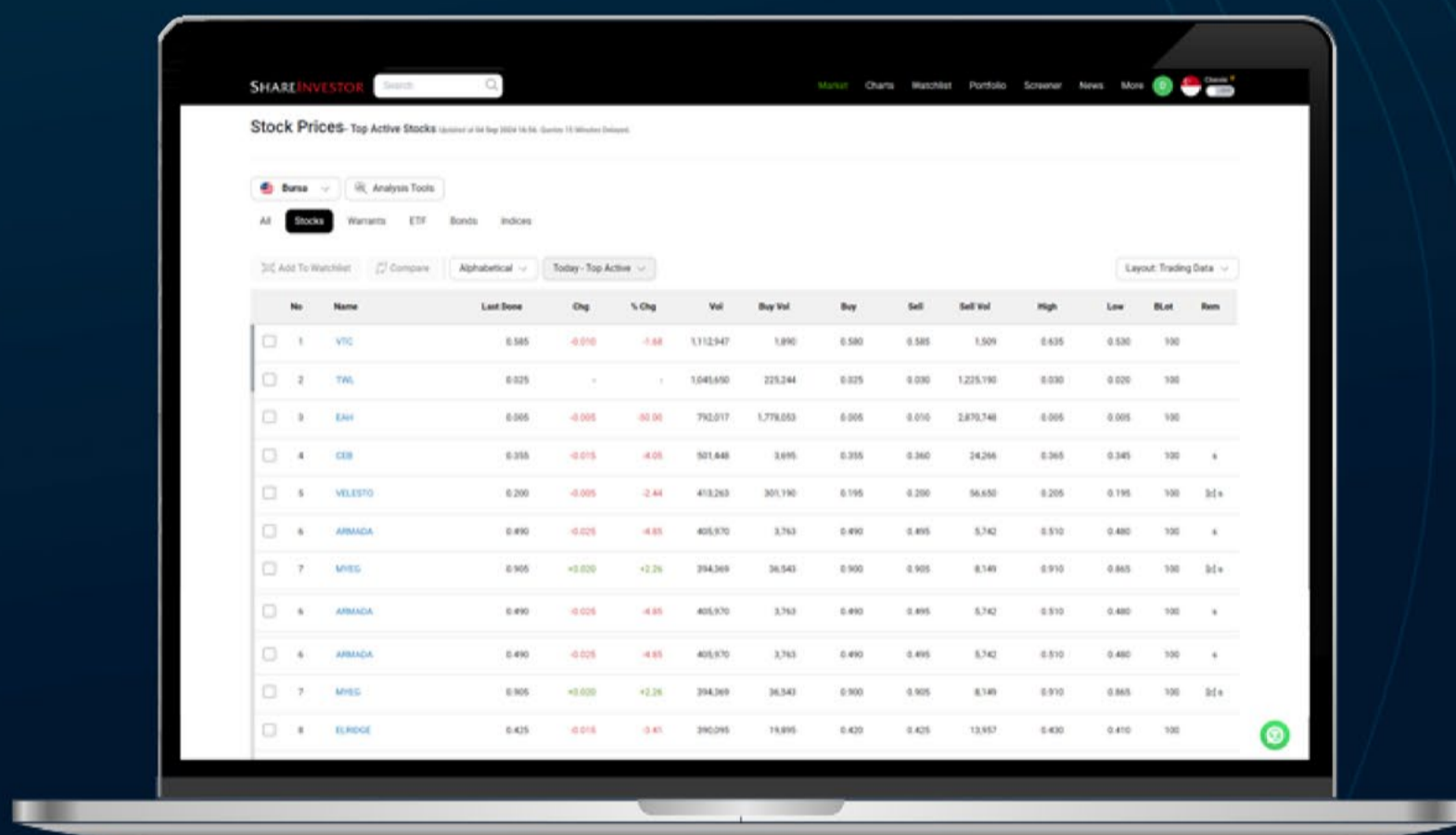
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INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.







ENTER PORTFOLIO 

Investor-One Portfolio

(As at yesterday)

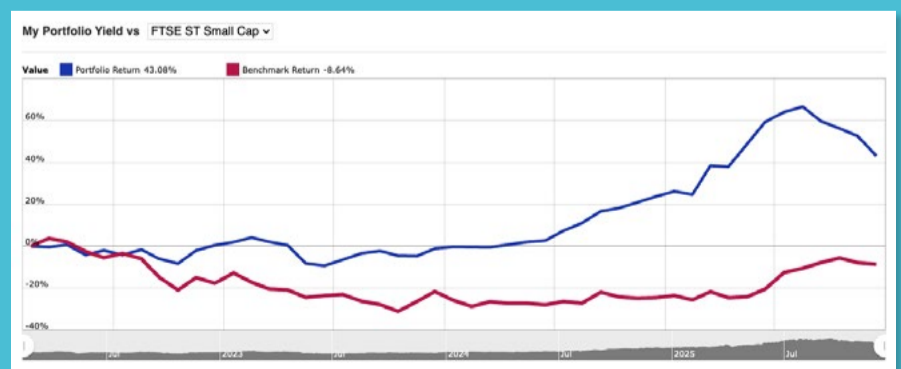
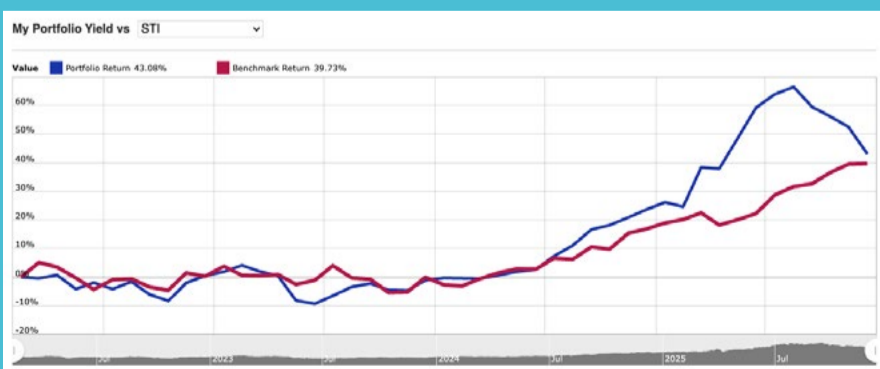
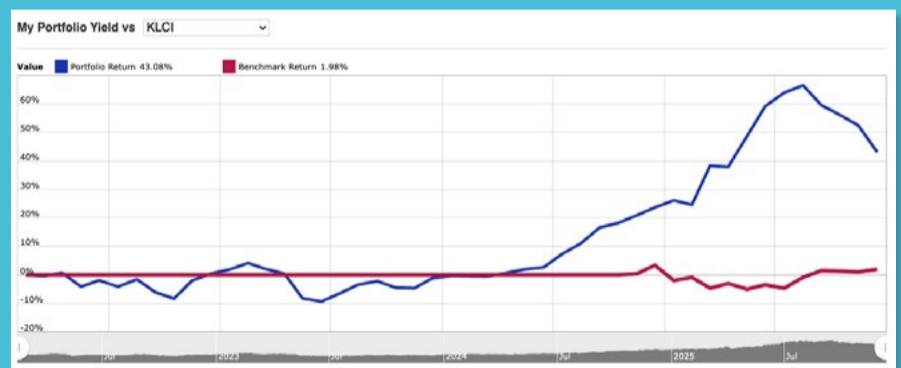
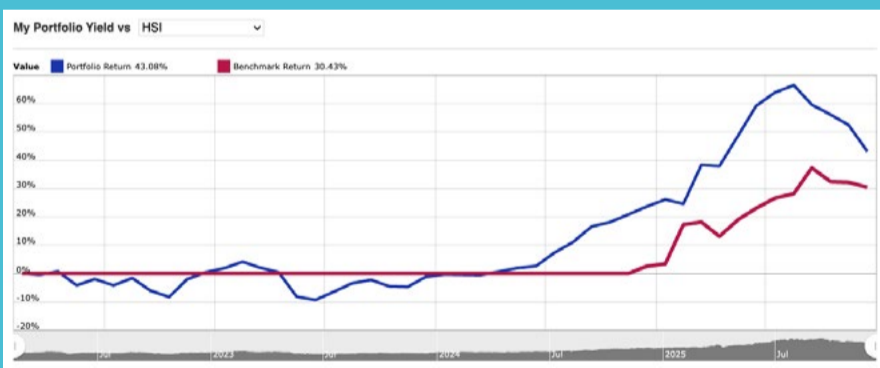
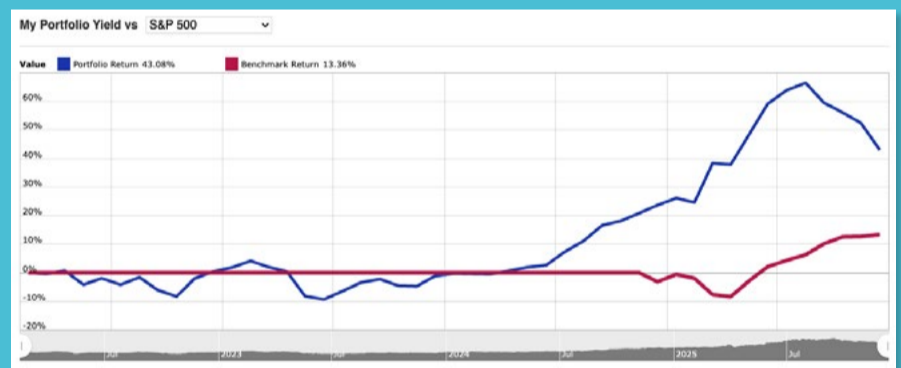
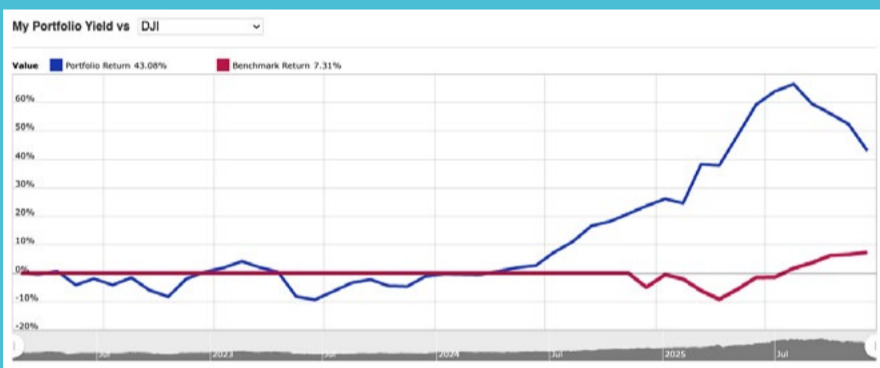
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio < 15 times OR PB Ratio < 0.5 times</p>
 <p>Net Debt/Equity < 2 times</p>	 <p>Positive Free Cash Flow</p>

66.1% Total Return 

YTD(%) 	Value 	P/L 	Dividend 	P/L + Dividend 	Cash 	Currency 
25.63	148,896	48,285	17,819	66,104	17,208	SGD



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

continued on next page...

INVESTOR-ONE

Discover Growing Companies

Summary

Open Positions

										Unrealized P/L	↑ 53,888
Name↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value	
Centurion	43.65%	0.4	1.3	0.01 (0.78%)	50000	45,000 (225.00%)	3,500	48,500	20,000	65,000	
ComfortDelGro	6.77%	1.44	1.44	0.01 (0.70%)	7000	-	-	-	10,080	10,080	
Geo Energy Res	9.22%	0.31	0.425	-0.005 (-1.16%)	32300	3,715 (37.10%)	2,406	6,121	10,013	13,728	
Hock Lian Seng	5.71%	0.29	0.425	-	20000	2,700 (46.55%)	1,110	3,810	5,800	8,500	
Hyphens Pharma	11.75%	0.3	0.35	-	50000	2,500 (16.67%)	3,870	6,370	15,000	17,500	
Nordic	3.02%	0.395	0.45	-0.01 (-2.17%)	10000	550 (13.92%)	700	1,250	3,950	4,500	
Raffles Medical	6.72%	0.975	1	0.02 (2.04%)	10000	250 (2.56%)	-	250	9,750	10,000	
+ UtdHampshReitUSD	13.16%	0.681	0.505	-	30000	-826 (-4.05%)	3,223	2,397	20,415	19,589	

Summary

Closed Positions

								Realized Profit	↓ -5,604
Name↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds		
HG Metal	0.375	0.34	10000	-	-350	50	3,400		
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300		
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800		
JEP Hldgs	0.31	0.265	32300	-	-1,454	-1,454	8,560		
Kimly	0.4	0.385	10000	-	-150	486	3,850		

Transaction

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↑	Notes
Sell	JEP Hldgs	0.265	32300	N/A	0.00	8,560	24 Nov 2025	-
Sell	Kimly	0.385	10000	N/A	0.00	3,850	24 Nov 2025	-
Buy	ComfortDelGro	1.440	7000	N/A	0.00	10,080	24 Nov 2025	-
Buy	Raffles Medical	0.975	10000	N/A	0.00	9,750	24 Nov 2025	-
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

continued on next page...

Dividend

YTD	TRAILING 12 MONTHS	2024	2023
SGD 5366.88	SGD 5431.48	SGD 4587.22	SGD 5405.90

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Geo Energy Res	20 Nov 2025	01 Dec 2025	SGD 0.0010	0.0010	32.30
Centurion	04 Sep 2025	25 Sep 2025	SGD 0.0200	0.0200	1000
Geo Energy Res	20 Aug 2025	29 Aug 2025	SGD 0.0010	0.0010	32.30
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	USD 0.0123	0.0159	478.22
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	USD 0.0086	0.0111	334.37
Nordic	19 Aug 2025	04 Sep 2025	SGD 0.0083	0.0083	82.80
Kimly	25 Jun 2025	15 Jul 2025	SGD 0.0100	0.0100	100
Geo Energy Res	20 May 2025	30 May 2025	SGD 0.0025	0.0025	80.75
Nordic	07 May 2025	19 May 2025	SGD 0.0090	0.0090	89.90
Hyphens Pharma	06 May 2025	23 May 2025	SGD 0.0150	0.0150	750
Geo Energy Res	06 May 2025	16 May 2025	SGD 0.0040	0.0040	129.20
Centurion	06 May 2025	26 May 2025	SGD 0.0200	0.0200	1000
Hock Lian Seng	04 May 2025	16 May 2025	SGD 0.0180	0.0180	360
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	USD 0.0076	0.0098	295.49
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	USD 0.0129	0.0167	501.55
Kimly	03 Feb 2025	14 Feb 2025	SGD 0.0100	0.0100	100
Geo Energy Res	15 Dec 2024	08 Jan 2025	SGD 0.0020	0.0020	64.60
Centurion	05 Sep 2024	30 Sep 2024	SGD 0.0150	0.0150	750
Geo Energy Res	20 Aug 2024	29 Aug 2024	SGD 0.0020	0.0020	64.60
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	USD 0.0133	0.0172	516.31
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	USD 0.0068	0.0088	263.98
Nordic	19 Aug 2024	04 Sep 2024	SGD 0.0085	0.0085	85.30
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	USD 0.0132	0.0171	512.42
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	USD 0.0082	0.0106	318.32
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200

This portfolio is managed by Investor-One research team, under ShareInvestor.

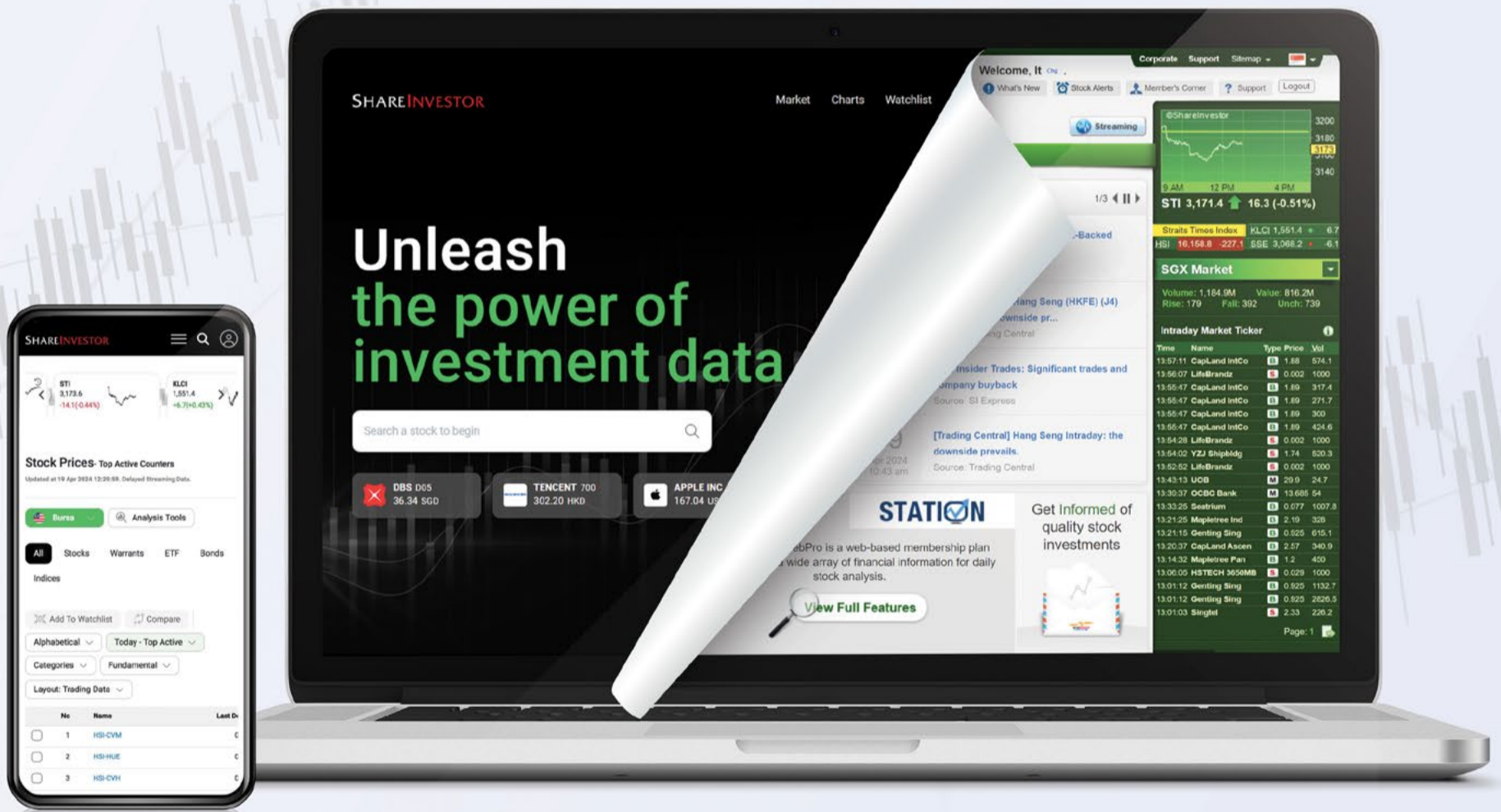
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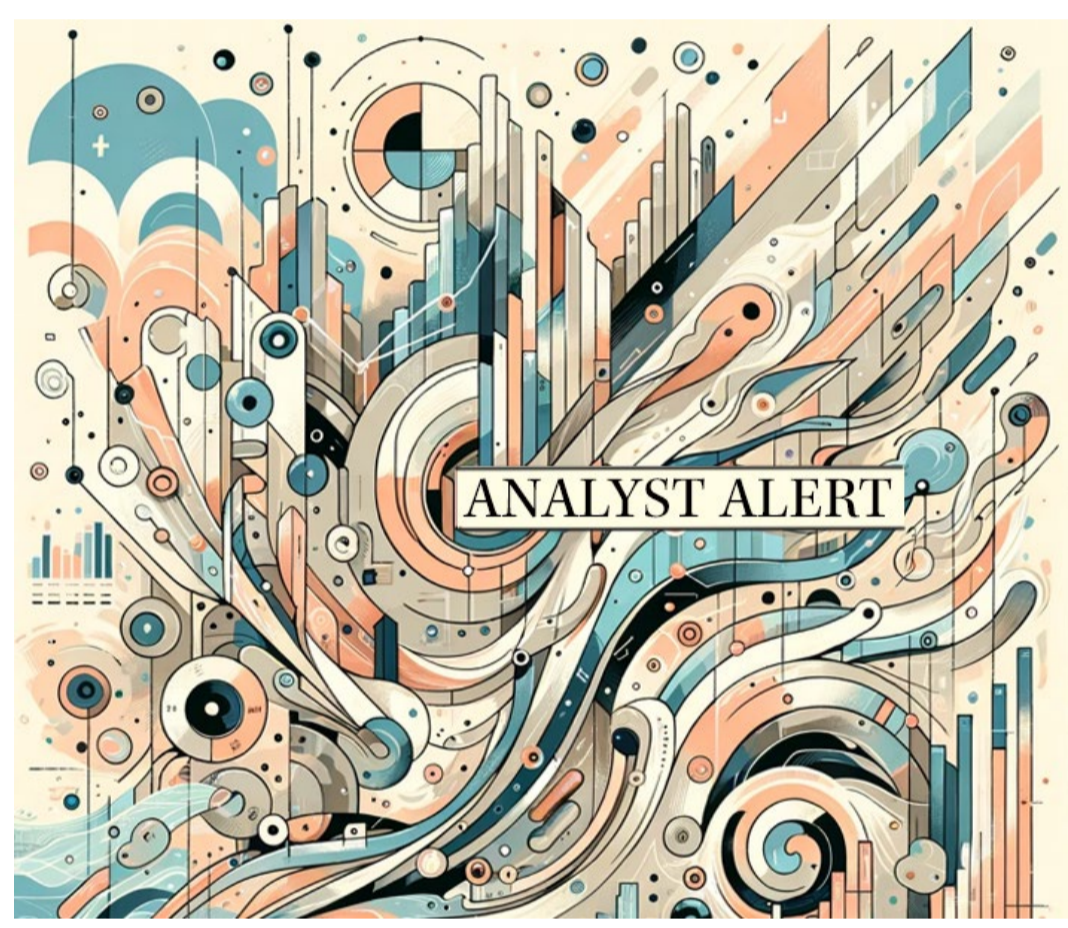
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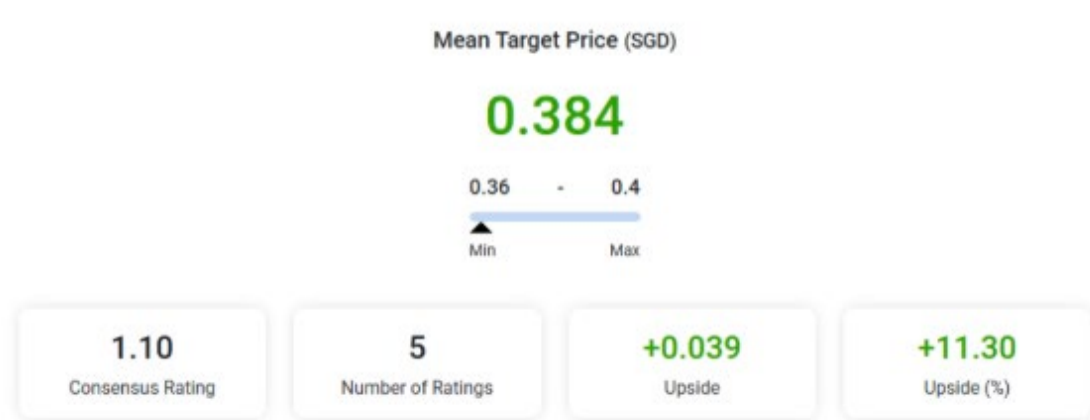
ANALYST ALERT: Recommendation and Consensus on OUE Reit, Bumitama Agri Ltd, LHN Ltd and UltraGreen.ai Ltd

Investor-One / Thu, Dec 11, 8:00 PM



Phillip Securities: OUE Reit

Current Price: S\$0.35 (as of 5 Dec 2025)
Target Price: S\$0.40
Recommendation: BUY (Maintained)
Up/downside: +20.0%



continued... [Analyst Alert: Recommendation and Consensus on OCBC, Frasers Logistics & Commercial Trust and CSE Global]

OUE REIT remains supported by resilient performance across office, retail and hospitality, with office seeing strong flight-to-quality demand driving +9.3% rental reversions, while retail benefits from unique F&B concepts and a robust ultra-luxury tenant mix. The hospitality outlook stays positive as Hilton Orchard ramps up MICE exposure and the sponsor's pipeline (e.g., Hotel Indigo Changi ROFR) strengthens long-term growth. The REIT has repatriated S\$318m from the Lippo Plaza Shanghai divestment, prioritising debt repayment, which would lower leverage from 40.9% to 37.7%. Management is actively screening overseas acquisitions, with Sydney core CBD offices highlighted as attractive due to tight upcoming supply, resilient demand, and yield tightening. Phillip maintains BUY, viewing international expansion and stronger hospitality contributions as key upside drivers, while lower SORA reduces funding costs.

OCBC: [Bumitama Agri Ltd](#)

Current Price: S\$1.30 (as of 9 Dec 2025)

Target Price: S\$1.45

Recommendation: HOLD

Up/downside: +11.5%



Mean Target Price (SGD)

1.552

1.40008 - 1.9001

Min Max

1.58

Consensus Rating

6

Number of Ratings

+0.202

Upside

+14.98

Upside (%)

OCBC remains neutral on Bumitama Agri as recent share price weakness has improved risk-reward slightly, but upside to the fair value of S\$1.45 is still limited, especially with house expectations for CPO prices to ease from MYR4,300/mt in 2025E to MYR4,200/mt in 2026E. While operational fundamentals remain steady, softer

continued... [Analyst Alert: Recommendation and Consensus on OCBC, Frasers Logistics & Commercial Trust and CSE Global]

commodity pricing caps valuation expansion. Nonetheless, OCBC highlights that total returns remain reasonable, supported by an estimated FY26E dividend yield of ~5.3%, offering income stability even as capital upside appears modest.

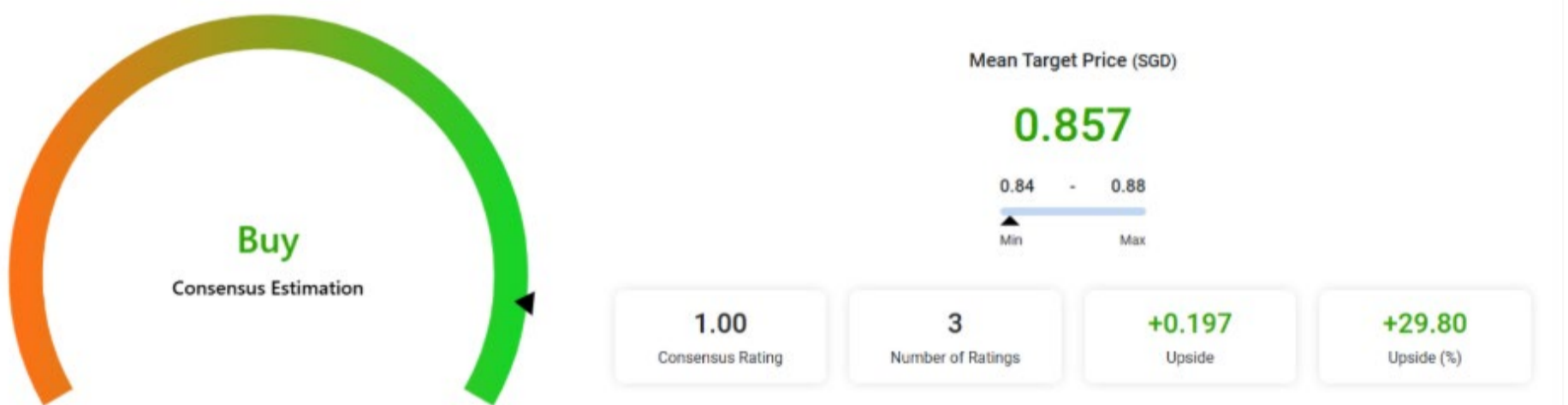
CGS CIMB: [LHN Ltd](#)

Current Price: S\$0.69 (as of 8 Dec 2025)

Target Price: S\$0.88

Recommendation: ADD (Maintained)

Up/downside: +27.5%



CGS-CIMB expects Coliwoo to remain LHN's key earnings engine even post spin-off, contributing ~40% of FY26F net profit as new properties like 141 Middle Road and 159 Loyang Besar ramp up alongside full-year contributions from Kampong Glam and the Fire Station. Growth visibility is strong, with Coliwoo targeting 800 new keys annually and actively bidding for multiple Singapore sites, while LHN accelerates Work+Store expansion through a potential Ang Mo Kio acquisition and higher yield aircon storage conversions. Earnings forecasts were trimmed after adjusting for higher minority interest and normalising sublease gains, but valuation remains undemanding at ~8x FY27F core P/E. CGS-CIMB reiterates ADD with a TP of S\$0.88, supported by a robust hospitality pipeline and continued value-unlocking across business segments.

continued... [Analyst Alert: Recommendation and Consensus on OCBC, Frasers Logistics & Commercial Trust and CSE Global]

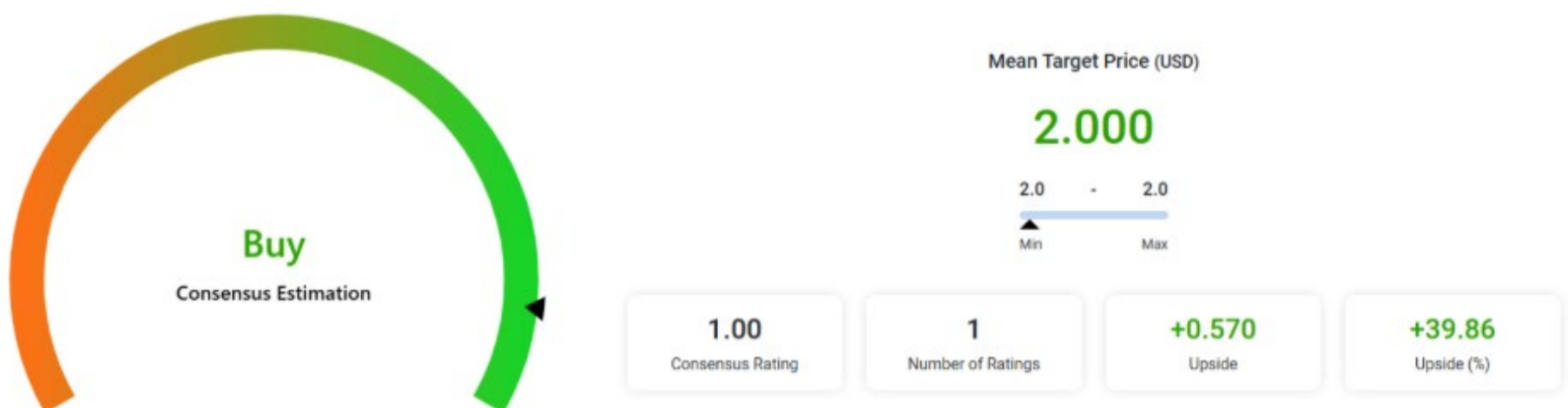
UOB KayHian: [UltraGreen.ai Ltd](#)

Current Price: S\$1.45 (as of 4 Dec 2025)

Target Price: S\$2.00

Recommendation: BUY

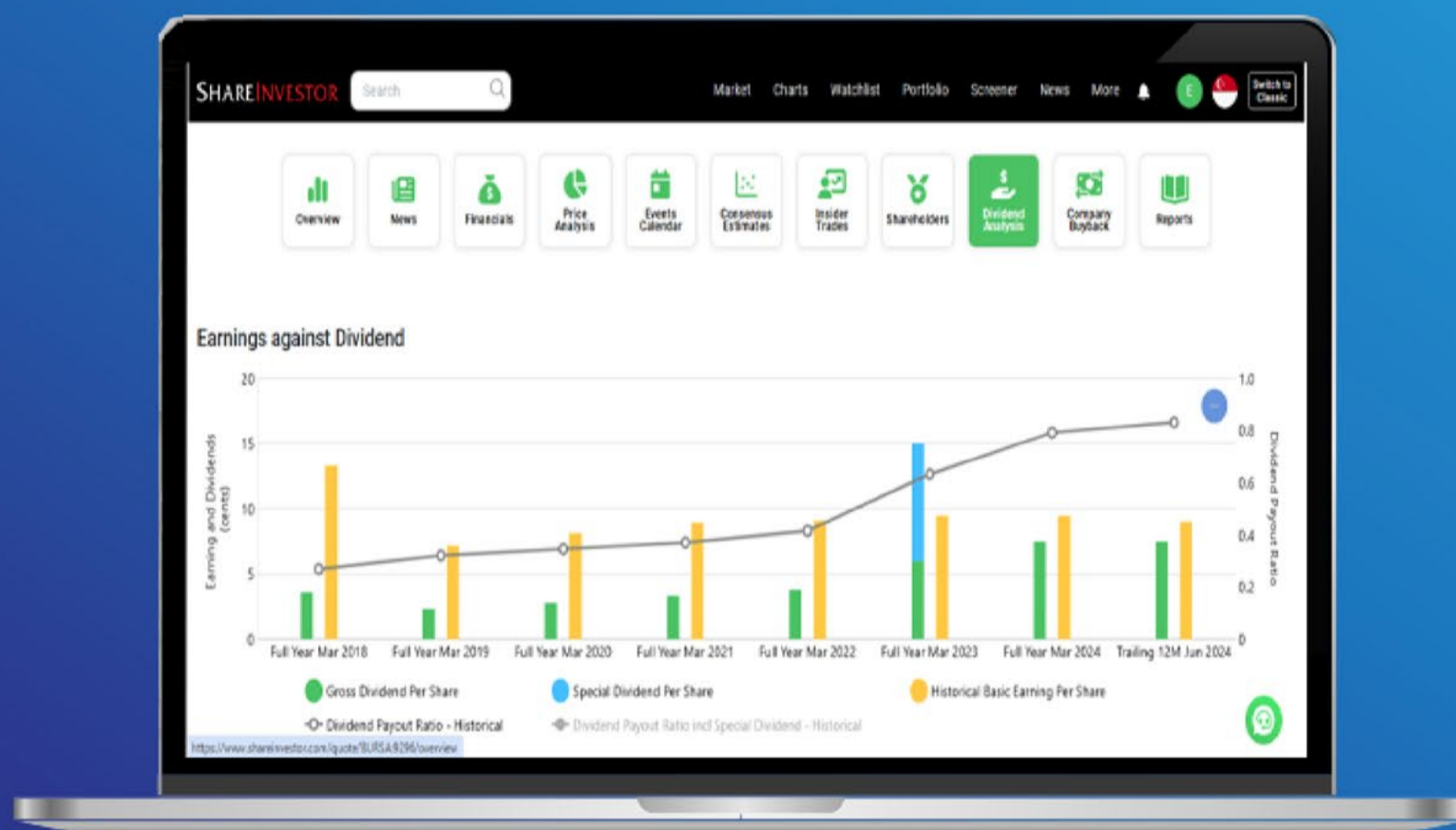
Up/downside: +38.0%



UltraGreen.ai is initiated with a BUY as the global leader in indocyanine green (ICG), commanding ~68% global vial share with superior 85% gross margins and 37% net margins. Strong 1H25 performance (+20% YoY revenue, +33% OCFS) reflects rising adoption of fluorescence-guided surgery (FGS), while industry tailwinds, wider NIR imaging availability and surgeon training continue to accelerate ICG penetration. Growth is further supported by its AI-enabled Data Platform and PerfusionWorks suite, deepening customer stickiness and paving the way for high-margin recurring revenue ahead of the planned 2026–27 commercial rollout. With regulatory clearance across 68 countries and an expanding footprint in APAC, Europe, MEA and the US, UltraGreen is positioned for 21%/22% revenue/EPS CAGRs through 2027. Valuation remains compelling at ~17x 2026F P/E vs peers at ~32x, providing ample room for re-rating as financial visibility improves.

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TOP SIGNIFICANT INSIDER ACTIVITY

Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types ^b	Acquired / (Disposed) ['000]			Price	Closing Price	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held
09 Dec 2025 (10 Dec 2025)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir/CEO]	S/U	300		300		0.050	89,992	4,359	94,352	29.390
08 Dec 2025 (10 Dec 2025)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir/CEO]	S/U	375		375		0.050	89,692	4,359	94,052	29.300
09 Dec 2025 (10 Dec 2025)	EuroSports Gbl	GOH KIM HUP [Dir/CEO]	S/U	-12,000		-12,000		0.039	14,816	19,500	34,316	13.570
10 Dec 2025 (10 Dec 2025)	Capital World	Scholars Link (M) Sdn Bhd [SSH]	S/U	-632,407		-632,407		0.001	354,770		354,770	2.200
09 Dec 2025 (10 Dec 2025)	Top Glove	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	S/U		-1,300	-1,300		0.198	442,703	84,430	527,133	6.574
05 Dec 2025 (10 Dec 2025)	17LIVE GROUP	Tembusu Capital Pte. Ltd. ("Tembusu") [SSH]	S/U		5,741	5,741		1.080		12,341	12,341	7.050
05 Dec 2025 (10 Dec 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	-360		-360		2.600	1,136,161		1,136,161	12.858
09 Dec 2025 (10 Dec 2025)	JMH USD	Lincoln PAN [Dir/CEO]	S/U	15		15	USD 68.3	68.500				
08 Dec 2025 (10 Dec 2025)	JMH USD	Ho Yin CHAN (Elton) [Dir/CEO]	S/U	6		6	USD 69.16	68.350				
10 Dec 2025 (10 Dec 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		108	108		1.420	214	475,895	476,110	62.320
09 Dec 2025 (09 Dec 2025)	ULTRAGREEN AI USD	Hsieh Fu Hua [Dir/CEO]	S/U		180	180		1.420		180	180	0.016
08 Dec 2025 (09 Dec 2025)	Accrelist Ltd	Lim Oon Cheng [SSH]	S/U		-16,500	-16,500		0.050		10,036	10,036	3.130
09 Dec 2025 (09 Dec 2025)	Q&M Dental	Quan Min Holdings Pte. Ltd. [SSH]	S/U	1,860		1,860		0.535	525,931		525,931	55.690
09 Dec 2025 (09 Dec 2025)	Q&M Dental	Dr. Ng Chin Siau [Dir/CEO]	S/U		1,860	1,860		0.535	6,629	526,052	532,681	56.400
08 Dec 2025 (09 Dec 2025)	Top Glove	PUAN SRI TONG SIEW BEE [SSH]	S/U		500	500		0.192	17,563	2,977,348	2,994,911	37.352
08 Dec 2025 (09 Dec 2025)	Top Glove	MR LIM HOOI SIN [SSH]	S/U	500		500		0.192	114,978	2,879,733	2,994,711	37.350
08 Dec 2025 (09 Dec 2025)	Top Glove	TAN SRI DR LIM WEE CHAI [SSH]	S/U		500	500		0.192	2,287,302	707,608	2,994,911	37.352
12 Aug 2025 (09 Dec 2025)	Top Glove	MR LIM HOOI SIN [Dir/CEO]	S/U	500		500	0.605	0.188	114,978	2,879,733	2,994,711	37.350
12 Aug 2025 (09 Dec 2025)	Top Glove	TAN SRI DR LIM WEE CHAI [Dir/CEO]	S/U		500	500	0.605	0.188	2,287,302	707,608	2,994,911	37.352
04 Dec 2025 (09 Dec 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	509		509		2.630	1,136,521		1,136,521	12.862
05 Dec 2025 (09 Dec 2025)	Nanofilm	Temasek Holdings (Private) Limited ("Temasek") [SSH]	S/U		-290	-290		0.620		45,366	45,366	6.950
05 Dec 2025 (09 Dec 2025)	Nanofilm	Venezio Investments Pte. Ltd. ("Venezio") [SSH]	S/U	-290		-290		0.620	45,366		45,366	6.950
05 Dec 2025 (09 Dec 2025)	Nanofilm	Napier Investments Pte. Ltd. ("Napier") [SSH]	S/U		-290	-290		0.620		45,366	45,366	6.950
05 Dec 2025 (09 Dec 2025)	Nanofilm	Tembusu Capital Pte. Ltd. ("Tembusu") [SSH]	S/U		-290	-290		0.620		45,366	45,366	6.950
09 Dec 2025 (09 Dec 2025)	Frencken	DATO' SERI GOOI SOON CHAI [Dir/CEO]	S/U		-10	-10		1.390	8,017	93,703	101,720	23.820
09 Dec 2025 (09 Dec 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		78	78		1.440	214	475,787	476,002	62.310
08 Dec 2025 (08 Dec 2025)	Q&M Dental	Quan Min Holdings Pte. Ltd. [SSH]	S/U	339		339		0.530	524,071		524,071	55.490
08 Dec 2025 (08 Dec 2025)	Q&M Dental	Dr. Ng Chin Siau [Dir/CEO]	S/U		339	339		0.530	6,629	524,192	530,821	56.200
05 Dec 2025 (08 Dec 2025)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir/CEO]	S/U	500		500		0.046	89,317	4,359	93,676	29.180
08 Dec 2025 (08 Dec 2025)	Lendlease Reit	Lendlease Corporation Limited ("LLC") [SSH]	S/U		-6,641	-6,641		0.610		647,251	647,251	21.860

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IR Announcements



Singapore Land: Progresses On Proposal To Rejuvenate Marina Square Complex.

Singapore Land Group Limited's indirect subsidiary, Marina Residential Development Pte. Ltd. has entered into an internal restructuring exercise to consolidate the ownership of a land parcel within the Marina Square complex. Back in 3Q 2023, SingLand obtained Provisional Permission from the Urban Redevelopment Authority for the partial redevelopment of Marina Square complex which includes rezoning a portion of the existing site for residential use. The Project received in-principle approval under URA's Strategic Development Incentive scheme which encourages the revitalisation of older buildings located in strategic areas into innovative and sustainable developments that generate positive and transformational, long-term impact for the surroundings.

[READ MORE !\[\]\(240c12821e227464ff6b7614924c0018_img.jpg\)](#)

Marco Polo Marine: FY2025 Net Profit Soars 170% To S\$58.5 Million.

Net profit attributable to shareholders jumped 169.7% y-o-y to S\$58.5 million, driven by strong operational performance and significant extraordinary gains. Gross Profit rose 11.8% y-o-y to S\$54.2 million, with Gross Profit Margin improving significantly to 44.1% from 39.3% in FY2024. EBITDA gained 17.3% y-o-y to S\$50.1 million, demonstrating strong core operational resilience. Robust balance sheet with cash and cash equivalents of S\$52.2 million. Dividend payout to increase by 50% to 0.15 cents per share.

[READ MORE !\[\]\(82d87ab60ad44c4e802da81612cdea49_img.jpg\)](#)

ACROMETA: Announces Strategic Joint Venture To Provide AI-Powered Global Trade Operating System.

Proposed Joint Venture to springboard AcroMeta Lifestyle as a provider for a proprietary AI trade platform. Platform will move beyond traditional e-commerce by using multi-agent AI to actively discover global procurement opportunities and execute end-to-end transactions.

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Manulife US REIT: Seeks Unitholder Vote On Growth Plan To Diversify Portfolio.

MUST to table two mandates to dispose up to three existing properties not exceeding US\$350 million, and acquire industrial, living sector and retail assets up to US\$600 million. Sales proceeds from disposition mandate to repay debt, buy higher-yielding, less capital-intensive assets, and pave way to exit debt restructuring plan and resume income distribution. Unitholder approval at 16 December 2025 EGM critical for lender concessions.

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IR Announcements

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UOB: Prices GBP750 Million Floating Rate Covered Bonds Due 2029.

United Overseas Bank Limited intends to issue GBP750,000,000 Floating Rate Covered Bonds due June 2029. The Covered Bonds will be issued as the fourteenth series under the US\$15 billion Global Covered Bond Programme. United Overseas Bank Limited, Bank of Montreal, London Branch and RBC Europe Limited have been appointed as joint lead managers for the Covered Bonds.

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Delfi: Key Management Retirement.

Delfi Limited wishes to announce the retirement of Mr Ferry Haryanto, who has indicated his intention to retire to fulfil his personal goals. Ferry has been a key executive of the Company for 21 years, having served predominantly in his role as President Director of PT Nirwana Lestari. Prior to Ferry's retirement on 31 December 2025, he will be handing over his portfolio to Mr Joseph Chuang, the Group Chief Growth and Marketing Officer, to ensure that a smooth transition of his duties and portfolio is effected.

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Centurion: Expands Australia Footprint With Strategic Investment In 472-Bed Student Accommodation Development In Perth.

Centurion acquires a 25% equity interest for a consideration of AUD 6.0 million, equivalent to SGD 5.1 million, in purpose-built student accommodation development located within 500 metres of the University of Western Australia. The project has received development approval and will be operated under EPIISOD, the Group's premium student accommodation brand, when completed in December 2027. Supported by strong market fundamentals, the investment is aligned with the Group's strategy to deepen and scale its Australia PBSA portfolio.

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Tuan Sing: Pushes Ahead With Transformative Redevelopment Of Its Flagship Property In Melbourne Central Business District.

Tuan Sing Holdings Ltd is going full steam ahead with the redevelopment of its flagship property at 121-131 Collins Street in Melbourne, having just received the official Planning Permit from the Melbourne City Council. Through its wholly owned subsidiary Grand Hotel Group, Tuan Sing had submitted a Town Planning application for a major mixed-use redevelopment of the Property in November 2024, and approval was granted on 3 December 2025.

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IR Announcements



LHN: Achieves Another Solid Year Of Growth.

The Group's revenue grows 8.6%, underpinned by contribution from its Property Development and Facilities Management segments. Adjusted profit before taxation rises 33.4% y-o-y to S\$45.7 million. Proposes final dividend of 1.0 Singapore cent and special dividend of 2.0 Singapore cents.

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UltraGreen.ai: Receives Strong Investor Demand For IPO.

As at the close of the Singapore Public Offer, the IPO received strong interest from institutional and retail demand with a total subscription and indications of interest received of 13.6 times. Together with the secured U.S.\$237.5 million in cornerstone commitments from 16 investors, including ones with a focus on healthcare, the Offering raised U.S.\$162.5 million in gross proceeds totalling approximately U.S.\$400 million. UltraGreen to list on the SGX Mainboard at 9.00 a.m. on 3 December 2025 under the stock code ULG.

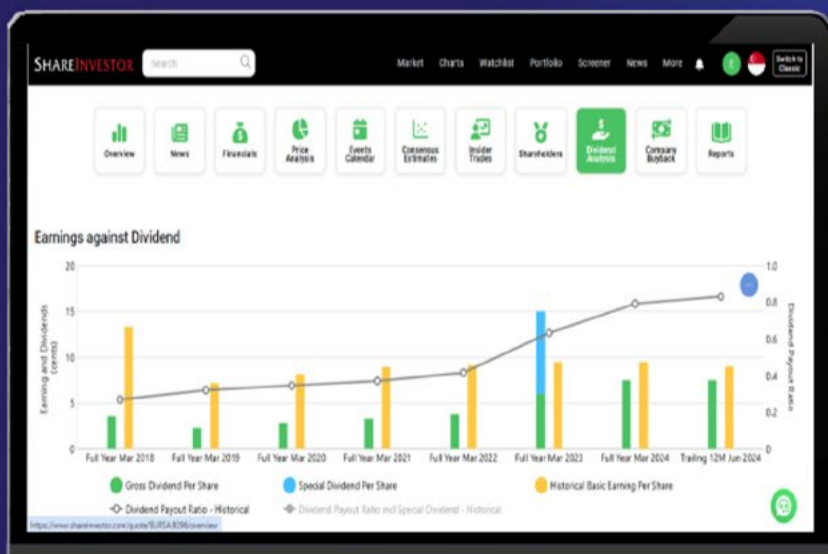


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