

Invest

A Weekly e-Publication by SHAREINVESTOR

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Data and Investing Ideas



**Dividend Comeback
- Singapore Yield
Stocks Gaining
Traction Again**
on pages **24-29**



Galvin Khong
Chief Executive Officer
Vin's Automotive Group

Hungry For Growth

See
more on
pages
11-18

Revving Up On The Principles Of Kaizen & Omotenashi

ALSO

TOP STOCKS OF THE WEEK

- Dividend Stocks
on page 05
- Growth Stocks
on page 07
- Value Stocks
on page 09

INSIDER TRADES

On page 35

IR ANNOUNCEMENTS

On pages 37-40

INVESTOR-ONE PORTFOLIO

On pages 19-22

ANALYST ALERT:

Recommendation and
Consensus on CapitaLand
Ascendas REIT, Wilmar
International and Far East
Hospitality Trust

See more on pages 31-33

02 MARKET AT A GLANCE

03 REGIONAL MARKETS

05 DIVIDEND STOCKS

07 GROWTH STOCKS

09 VALUE STOCKS

11 C-SUITE: HUNGRY FOR GROWTH:

REVVING UP ON THE PRINCIPLES OF KAIZEN & OMOTENASHI

19 INVESTOR-ONE PORTFOLIO

24 COMPANY SPOTLIGHT: DIVIDEND COMEBACK - SINGAPORE YIELD STOCKS GAINING TRACTION AGAIN

31 COMPANY SPOTLIGHT: ANALYST ALERT: RECOMMENDATION AND CONSENSUS ON

CAPITALAND ASCENDAS REIT, WILMAR INTERNATIONAL AND FAR EAST HOSPITALITY TRUST

35 INSIDER TRADES

37 IR ANNOUNCEMENTS

41 INVESTMENT BOOKS

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Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)

Prices > Stock Prices > SGX > click Stocks tab

1. mouse over **Ranking** > select **Top Active** > mouse over **Column Layout** > select **Edit Customs** > select **Name** > select **Volume** > select **Last Done Price** > mouse over **Column Layout** > select **Custom**
2. mouse over **Ranking** > select **Top Turnover** > mouse over **Column Layout** > select **Edit Customs** > select **Name** > select **Last Done Price** > select **Value** > mouse over **Column Layout** > select **Custom**
3. mouse over **Ranking** > select **Top Gainers (Over 5 Trading Days)** > mouse over

Column Layout > select **Edit Customs** > select **Name** > select **Last Done Price** > select **5 Days Change** > select **5 Days % Change** > mouse over **Column Layout** > select **Custom**

4. mouse over **Ranking** > select **Top Losers (Over 5 Trading Days)**
5. mouse over **Ranking** > select **Top % Gainers (Over 5 Trading Days)**
6. mouse over **Ranking** > select **Top % Losers (Over 5 Trading Days)**

Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
AJJ Medtech	0.011	80,140.1
Genting Sing	0.790	70,439.7
CapAllianz	0.002	49,775.3
Singtel	4.830	34,605.5
CSC	0.017	29,884.7
Hiap Seng Ind	0.029	29,066.0
HSI 25200MBePW251230	0.058	28,851.6
CapLand IntCom T	2.340	24,948.2
Mapletree Log Tr	1.300	24,064.5
Lendlease Reit	0.620	23,728.5

Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
GLD SG\$	506.600	27.900
GLD US\$	389.500	22.900
SPDR S&P500 US\$	684.750	9.550
JMH USD	68.050	5.620
SPDR DJIA US\$	474.000	2.700
SiMSCI 7xLongSG260226A	9.690	2.220
Ganfeng 3xLongSG270914	3.830	1.740
OCBC Bank	18.660	1.600
Nasdaq 3xLongSG280309	6.610	1.230
Tencent 3xLongSG271125	8.960	1.110

Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
BYD 3xShortSG271125	9.400	-1.630
Azeus	13.650	-1.370
AMD 3xShortSG280420	3.160	-1.300
SMIC 5xShortSG270930	1.735	-1.015
UOB	34.100	-0.770
NIO Inc. USD OV	6.520	-0.740
TESLA 3xLongSG261006	4.230	-0.640
TESLA 3xLongSG261204US\$	2.720	-0.620
XPeng 5xShortUB270831	0.131	-0.584
Zijin 5xShortSG271021	0.705	-0.575

Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	54.210	258,678,890
Singtel	4.830	165,739,263
OCBC Bank	18.660	114,434,241
ST Engineering	8.680	107,753,011
UOB	34.100	102,752,776
CapLand IntCom T	2.340	58,476,508
YZJ Shipbldg SGD	3.480	57,747,423
Genting Sing	0.790	55,398,556
HongkongLand USD	6.400	44,523,046
CapitaLandInvest	2.720	39,284,481

Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
OCBC Bk MB eCW251230	0.039	178.57
ShengSiong MBeCW251230	0.050	177.78
SingtelMBeCW260227	0.031	106.67
Polaris	0.002	100.00
XPeng 5xLongSG270216	0.290	98.63
OCBC Bk MB eCW260330	0.075	92.31
Ganfeng 5xLongUB270831	2.210	86.50
Ganfeng 3xLongSG270914	3.830	83.25
Singtel 5xLongSG280307	0.760	78.82
VibroPower	0.032	77.78

Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
Alibaba MB ePW260105	0.001	-87.50
HSI 24200MBePW251127	0.005	-86.49
XPeng 5xShortUB270831	0.131	-81.68
HSI 25000MBePW251127	0.012	-81.25
HSI 26200MBePW251127	0.050	-77.27
HSI 25200MBePW251230	0.058	-71.00
HSI 23400MBePW251127	0.007	-68.18
Kuaisho 5xLongUB251128	0.005	-64.29
S&P 5200MBePW251219	0.005	-54.55
HSI 24200MBePW251230	0.040	-54.02

Regional Markets

Over 5 trading days



ShareInvestor WebPro (www.shareinvestor.com)

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
F&N	32.400	4.600	31.100	22.400
DLADY	28.600	1.980	31.820	26.100
HLIND	14.860	0.660	15.740	12.360
HEIM	22.040	0.560	28.680	19.800
UTDPLT	26.000	0.540	26.240	19.310

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	113.000	-3.000	116.900	61.800
PANAMY	7.800	-0.380	18.500	7.860
HSI-PWL9	1.250	-0.360	1.690	1.230
PETDAG	22.440	-0.360	23.800	16.100
HSI-PWNA	0.660	-0.300	1.030	0.690

HONG KONG (HKD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SPDR GOLD TRT (2840)	3,019.000	176.000	3,130.000	1,832.000
SPDR GOLD TRT-R (82840)	2,755.000	150.000	2,862.000	1,714.000
ISHAREMSCITW (3074)	275.800	62.600	291.600	163.000
LAOPU GOLD (6181)	673.500	45.500	1,108.000	180.700
BEONE MEDICINES (6160)	229.000	43.400	214.800	103.100

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NETEASE MUSIC (9899)	199.800	-39.000	303.400	106.000
PREMIA UST (3077)	3,897.500	-35.650	3,982.300	3,896.900
DEEPEXI TECH (1384)	79.200	-21.800	128.200	52.100
TRANSTHERA-B (2617)	207.000	-21.600	679.500	20.200
REFIRE (2570)	104.300	-15.000	316.200	100.500

NYSE (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Berkshire Hathaway A	756,363.000	16,463.000	812,855.000	660,640.000
AutoZone	3,788.700	115.040	4,388.110	3,036.400
Fair Isaac	1,777.910	103.110	2,402.515	1,300.000
NVR	7,287.380	92.330	9,376.750	6,562.850
Markel Group	2,091.910	82.650	2,096.140	1,621.890

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Biglari Holdings A	1,536.630	-222.560	1,850.000	935.000
Ubiquiti	584.810	-174.760	803.595	255.000
Biglari Holdings B	318.800	-42.830	381.830	186.830
Cable One	114.170	-19.250	436.995	112.740
McKesson	840.750	-17.860	867.630	558.130

NASDAQ (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Booking Holdings	5,175.580	276.530	5,839.410	4,096.230
Sandisk	283.100	75.410	284.760	27.885
Netflix	1,157.500	60.480	1,341.150	809.330
Expedia Group	273.650	53.950	277.230	130.010
BeOne Medicines ADR	377.470	45.110	379.329	172.670

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Fiserv	64.380	-47.810	122.390	87.030
AppLovin A	584.860	-36.500	745.610	200.500
SiTime	305.850	-33.960	386.000	105.400
InterDigital	354.630	-26.140	412.600	169.580
Mercadolibre	2,103.910	-24.420	2,645.220	1,646.000

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Professional Investor

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14.94%
↑↓
P/L since inception ⓘ

17.73%
↑↓
Year to date ⓘ

Top current holdings	Current position Return (%)
TSOU OUE REIT	\$1,387.50 27.78%
AJBU KEPPEL DC REIT	\$1,269.00 25.00%
MXNU ELITE UK REIT	\$1,217.40 24.71%

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Active Investing (Small-Mid Cap) Swing trading
Since Inception 01/04/2025

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12.12%
↑↓
P/L since inception ⓘ

49.35%
↑↓
Year to date ⓘ

Top current holdings	Current position Return (%)
P8Z BUMITAMA AGRICULTURE LTD.	\$4,595.08 56.00%
5WV ASIAPHOS LIMITED	\$598.02 18.11%
RE4 GEO ENERGY RESOURCES LIMITED	\$3,488.00 17.43%

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Left-Side and Right-Side Trading Swing trading
Since Inception 03/06/2025

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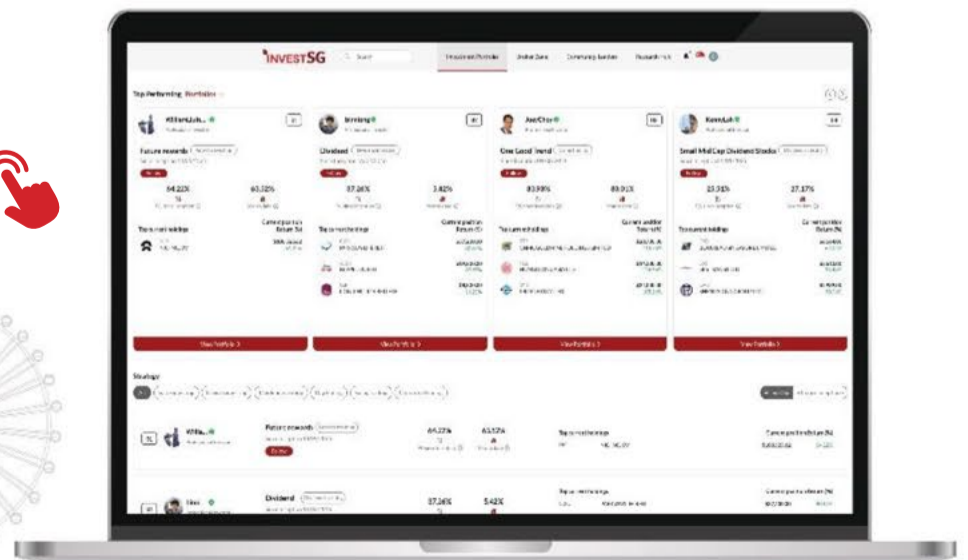
10.58%
↑↓
P/L since inception ⓘ

12.92%
↑↓
Year to date ⓘ

Top current holdings	Current position Return (%)
OYY PROPNECX LIMITED	\$7,320.00 70.93%
BS6 YANGZIJIANG SHIPBLDG HLDGS LTD	\$5,720.00 53.06%
H22 HONG LEONG ASIA LTD.	\$8,050.00 45.10%

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Dividend Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



BUMITAMA AGRI LTD. (P8Z.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+4.96 %
	10 Days	-	+6.47 %
	20 Days	-	+16.54 %
Medium Term Return	3 Months	0.036	+85.66 %
	6 Months	0.036	+100.79 %
	1 Year	0.091	+89.28 %
Long Term Return	2 Years	0.158	+168.97 %
	3 Years	0.236	+189.38 %
	5 Years	0.306	+279.19 %
Annualised Return	Annualised	-	+30.55 %



CAPITALAND ASCOTT TRUST (HMN.SI)

ANALYSIS



Period	Distribution Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+1.60 %
	10 Days	-	-1.04 %
	20 Days	-	+1.06 %
Medium Term Return	3 Months	-	+8.57 %
	6 Months	0.025	+13.37 %
	1 Year	0.061	+14.24 %
Long Term Return	2 Years	0.117	+14.12 %
	3 Years	0.175	+17.19 %
	5 Years	0.272	+18.64 %
Annualised Return	Annualised	-	+3.48 %



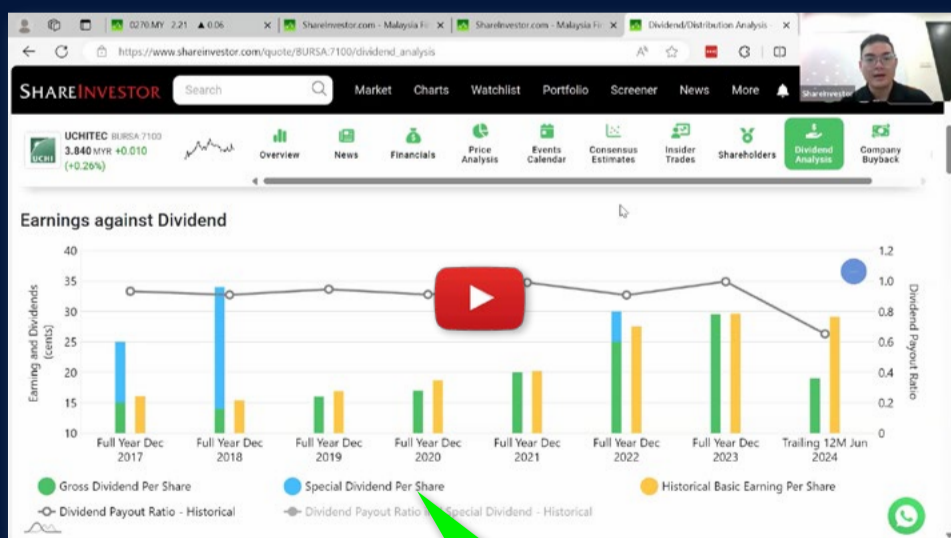
LUM CHANG HOLDINGS LIMITED (L19.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+1.11 %
	10 Days	0.020	-1.04 %
	20 Days	0.020	+6.50 %
Medium Term Return	3 Months	0.020	+18.16 %
	6 Months	0.020	+58.86 %
	1 Year	0.040	+65.55 %
Long Term Return	2 Years	0.055	+42.86 %
	3 Years	0.073	+38.22 %
	5 Years	0.173	+96.87 %
Annualised Return	Annualised	-	+14.51 %

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- Market Screener
- Company Insider Trades
- Dividend Analysis
- Consensus Estimation *and more...*

Watch now!

DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

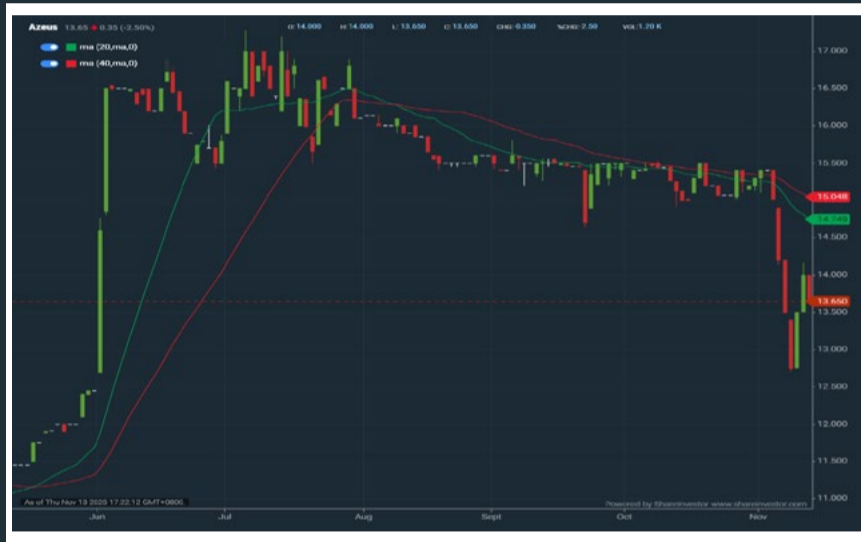
B. Conditions (Criteria Filters)

1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



AZEUS SYSTEMS HOLDINGS LTD. (BBW.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-1.370	-9.12 %
	10 Days	-	-1.600	-10.49 %
	20 Days	-	-1.350	-9.00 %
Medium Term Return	3 Months	0.653	-2.200	-9.76 %
	6 Months	0.653	+2.200	+24.92 %
	1 Year	0.929	+2.150	+26.77 %
Long Term Return	2 Years	1.402	+4.600	+66.32 %
	3 Years	1.694	+6.250	+107.35 %
	5 Years	2.056	+12.350	+1108.15 %
Annualised Return	Annualised	-	-	+64.60 %



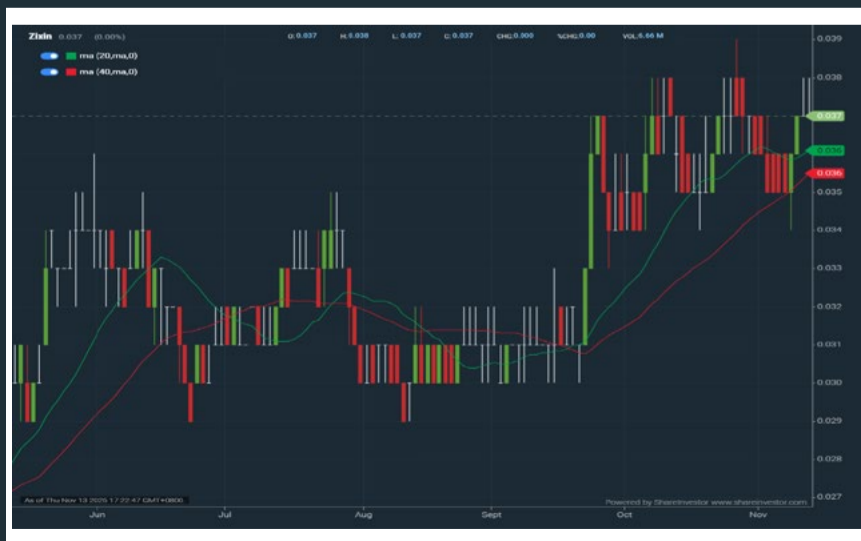
SING HOLDINGS LIMITED (51C.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-0.005	-1.03 %
	10 Days	-	+0.015	+3.23 %
	20 Days	-	+0.020	+4.35 %
Medium Term Return	3 Months	-	+0.075	+18.52 %
	6 Months	-	+0.135	+39.13 %
	1 Year	0.010	+0.150	+48.48 %
Long Term Return	2 Years	0.020	+0.145	+49.25 %
	3 Years	0.030	+0.110	+37.84 %
	5 Years	0.050	+0.115	+45.21 %
Annualised Return	Annualised	-	-	+7.74 %



ZIXIN GROUP HOLDINGS LIMITED (42W.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.002	+5.71 %
	10 Days	-	-	-
	20 Days	-	+0.002	+5.71 %
Medium Term Return	3 Months	-	+0.006	+19.35 %
	6 Months	-	+0.006	+19.35 %
	1 Year	-	+0.006	+19.35 %
Long Term Return	2 Years	-	+0.013	+54.17 %
	3 Years	-	+0.018	+94.74 %
	5 Years	-	+0.014	+60.87 %
Annualised Return	Annualised	-	-	+9.98 %

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IT'S FREE!

DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



BBR HOLDINGS (S) LTD (KJ5)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-3.09 %	
	10 Days	-	-3.09 %	
	20 Days	-	-5.05 %	
Medium Term Return	3 Months	-	-10.26 %	
	6 Months	-	+34.29 %	
	1 Year	0.003	+0.066	+56.56 %
Long Term Return	2 Years	0.006	+0.082	+83.02 %
	3 Years	0.009	+0.066	+61.48 %
	5 Years	0.012	+0.020	+25.00 %
Annualised Return	Annualised	-	+4.56 %	



MSM INTERNATIONAL LTD (510.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-9.14 %
	10 Days	-	+29.71 %
	20 Days	-	+29.71 %
Medium Term Return	3 Months	-	+32.59 %
	6 Months	-	+54.31 %
	1 Year	-	+35.61 %
Long Term Return	2 Years	-	+79.00 %
	3 Years	-	+35.61 %
	5 Years	-	+59.82 %
Annualised Return	Annualised	-	+9.83 %



THAKRAL CORPORATION LTD (AWI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+4.94 %
	10 Days	-	+4.94 %
	20 Days	-	+6.25 %
Medium Term Return	3 Months	0.030	+20.00 %
	6 Months	0.050	+109.58 %
	1 Year	0.050	+175.16 %
Long Term Return	2 Years	0.090	+205.46 %
	3 Years	0.135	+279.92 %
	5 Years	0.215	+374.01 %
Annualised Return	Annualised	-	+36.51 %

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No	Name	Last Done	Gearing %	Interest Cover Ratio	Occupancy Rate (%)	WADM	Cost of Debt (%)	WALE (Years)	Fixed-Rate Debt %	Rental Reversion Rate (%)
1	AIMS APAC Reit SGX:OSRU	1.310	20.900	2.400	93.600	3.000	4.300	4.400	85.000	20.000
2	Acro HTrust USD SGX:XZL	0.265	42.300	1.700	61.500	2.000	6.400	-	47.500	-
3	BHG Retail Reit SGX:BMGU	0.435	40.200	1.800	94.900	-	5.900	2.800	-	-
4	CDL HTrust SGX:JBS	0.775	41.800	2.200	75.000	2.300	3.900	-	33.800	-
5	CapLand Ascendas REIT SGX:A17U	2.640	38.900	3.600	91.500	3.100	3.600	3.800	73.600	11.000
6	CapLand Ascott T SGX:HMN	0.860	39.900	3.200	77.000	3.500	2.900	-	76.000	-
7	Capl and China T SGX:AUBU	0.680	42.600	3.000	97.700	3.900	3.510	1.700	86.000	0.500
8	CapLand India T SGX:CYBU	1.010	41.500	2.500	92.000	2.800	6.000	3.400	84.500	9.000
9	CapLand IntCom T SGX:C3BU	2.130	30.700	3.200	96.400	4.200	3.400	3.200	70.000	10.400
10	Daiwa Hse Log Tr SGX:DHLU	0.565	41.100	7.400	92.100	2.500	1.690	6.700	99.300	13.000

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Access**



Galvin Khong
Chief Executive Officer
Vin's Automotive Group

Hungry For Growth

Revving up on the principles of Kaizen & Omotenashi

continued on next page...

C-SUITE

When Vin's Holdings (Vin's) debuted on SGX Catalist in 2025, it was more than a listing - it was a statement. The IPO marked a new era: the homegrown company was hungry for growth, eyeing electric vehicle opportunities in China while building a tech-driven, one-stop automotive ecosystem at home. Since going public, Vin's has expanded its team, opened a new showroom, and strengthened its operations - signaling a shift to level up from its family-run roots to a professional, ambitious enterprise.

At the heart of this transformation is 42-year-old CEO Galvin Khong, a mechanical engineer who spent five and a half years in Japan completing his masters and working at Toyota before returning to Singapore to join the family business in 2014.

“ The listing isn't an exit. It's a platform to accelerate growth and uplift our brand. ”

Chatty and affable, Khong has guided the company from a modest motor vehicle workshop founded by his father in 1987 into a full-service automotive solutions provider, diversifying into parallel importing from Japan, ride-hailing leases, financing, and insurance. Even COVID-19, which shuttered many businesses, became a period of growth, culminating in the IPO that formalised the company's evolution.

IPO Accelerates Vin's Ambition

The IPO brought immediate benefits. Brand visibility soared, and Khong noticed a shift in how people engaged with the company. “Companies and clients are more willing to talk to us now. If we reach out, people respond,” he says. The listing has also helped Vin's attract talent, forge partnerships, and strengthen credibility with both investors and customers. On the consumer front, sales have climbed. “Previously, we were just seen as a homegrown company, one of

continued on next page...

C-SUITE

many. Now, having this ‘badge of honour’ gives people confidence in us.”

The listing also provides financial flexibility. Vin’s raised S\$6 million in gross proceeds, with S\$4 million in net proceeds earmarked for growth initiatives, including tech development and physical expansion. For Khong, the IPO isn’t an exit strategy, but a springboard. He explained, “Some people list to sell. For us, it’s about accelerating growth and taking the company to the next level.”

Digital Transformation and the Push for Innovation

Half of the S\$4 million will be dedicated to technology – the backbone of Vin’s next chapter. The company is building an in-house ERP system that centralises sales, financing, insurance, and after-sales operations.

The next frontier is artificial intelligence. By mining centralised data, Vin’s aims to use AI for predictive pricing of used cars, personalised service reminders, and inventory optimisation.



continued on next page...

C-SUITE

Kaizen - the Japanese principle of continuous improvement – runs through Vin's digital transformation.

Drawing on lessons from his time in Japan, Khong has encouraged small, steady changes that add up to big results. One such example is the company's approval and procurement system. It was developed entirely in-house, leveraging the team's deep understanding of Vin's operations. While this approach required a higher upfront investment, it delivered exactly what the company needed. Today, the digital system handles over 60,000 transactions, cutting approval times from days to minutes and improving efficiency, transparency, and governance, he says.

“ Now we can track everything in one place, which makes decision-making faster and more accurate. ”

Physical Expansion and EV Ambitions

Physical growth remains a priority for Vin's. Part of the capital raised was dedicated to the new showroom at MacPherson, opened last July, which marks the company's first presence in Singapore's east and complements expanded after-sales workshops, increasing convenience and customer reach. By extending its geographical

footprint alongside its digital presence, Vin's strengthens both accessibility and brand visibility, said Khong.

Omotenashi - a philosophy of selfless hospitality, another principle Khong learned in Japan, shapes Vin's approach internally as



Vin's REVV Showroom

continued on next page...

C-SUITE

well as with clients. Staff and partners are treated with care, fostering a culture of service that extends to every touchpoint. Positive sales reviews is translating into new after-sales business, reinforcing credibility and driving growth.

Vin's is also entering the electric vehicle market, focusing initially on pre-owned models from Tesla and BYD. While market volatility and battery risks make the segment challenging, the company aims to be ready as customer demand grows.

“ ‘The market is still young,’ Khong notes. ‘We want to be ready when engagement catches up.’ ”

Aggressive Regional Growth and New Opportunities

Vin's is aggressively courting the China EV brands. The goal is to forge partnerships with Chinese brands and distributors and to position Vin's as a one-stop solution for sales, financing, and insurance.

Khong notes, “Singapore may not offer huge volumes, but our ecosystem and systems give us credibility. We want to show them that Singapore can be a strategic stepping-stone to Southeast Asia. The key is finding partners who believe in us and our model.”



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C-SUITE



Locally, Vin's is focused on consolidating its footprint. Khong emphasises that a fully integrated domestic system - linking sales, financing, insurance, and after-sales operations - is essential before replicating the model abroad. Once mature, this "plug-and-play" setup can expand to Malaysia, Indonesia, Thailand, and beyond.

In addition, the team is exploring new business tracks to create more opportunities. These include bespoke transport packages for corporate clients, employee benefit programmes, bids for government tenders, and supplying training vehicles to ITE students - initiatives that generate revenue while cementing Vin's reputation as a reliable, forward-thinking partner, said Khong.

Financial Resilience and Governance

Vin's revenues have steadily grown, from S\$75 million in FY2021 to S\$106 million in FY2023, with improving margins.

“ Now that we're listed, we know all the compliance requirements, and we want to 'grow up' and run it like a proper business, accountable to our shareholders. ”

continued on next page...

C-SUITE

Khong describes the company as financially healthy, with stable cash flow, even as the benefits of post-listing initiatives take time to fully materialise. “Our financial resilience is solid,” he says. “It will take a little time for these initiatives to show results, but we’re confident good things are coming.”

Khong says the listing has accelerated the company’s professionalisation. Independent directors, formal policies, and internal processes now guide decision-making, ensuring transparency and accountability.

Khong added, “The goal is to upgrade the company so that the next leader doesn’t have to be family. We want a sustainable business that can thrive on its own.”

Khong credits his father’s work ethic and example for instilling a culture of dedication and continuous improvement. “Growing up seeing my dad at the office every day, even during Chinese New Year,




continued on next page...

C-SUITE

taught me what it means to be hardworking and committed. That's something I try to carry forward in everything we do," he reflects.

Looking Ahead

"Vin's may have started as a family garage, but today it shows how vision, professionalisation, and a willingness to innovate can shape the future of automotive services in Singapore and beyond.

"We've learnt to grow up fast," Khong reflects. "People might still see us as just a car sales company, but we're building an ecosystem. With data, systems, and policies guiding us, we're ready to scale up - from AI projects to accessing new markets 

“ Strong governance and robust processes mean we can grow beyond the founding family. For investors, that's transparency, credibility, and a clear path forward. ”

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FY2025 FY2024 FY2023 FY2022



INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.







ENTER PORTFOLIO 

Investor-One Portfolio

(As at yesterday)

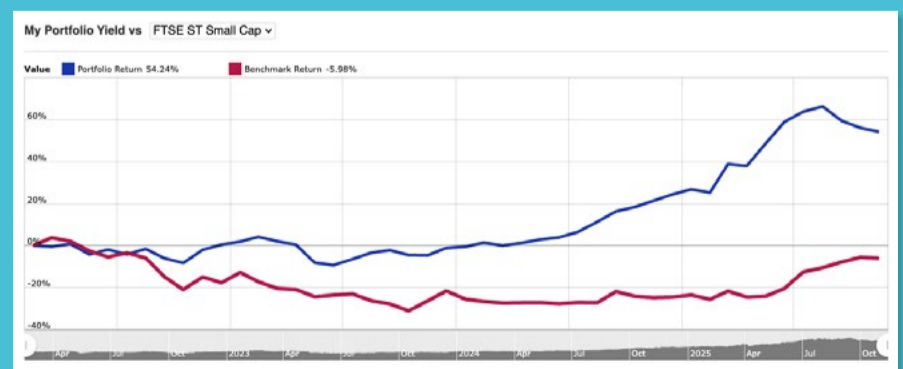
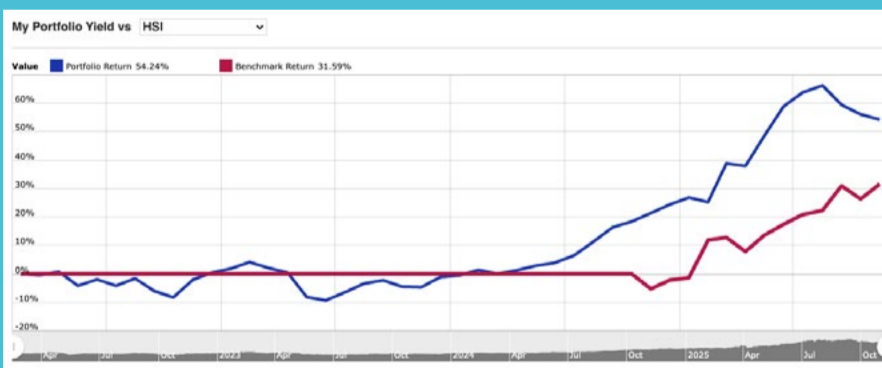
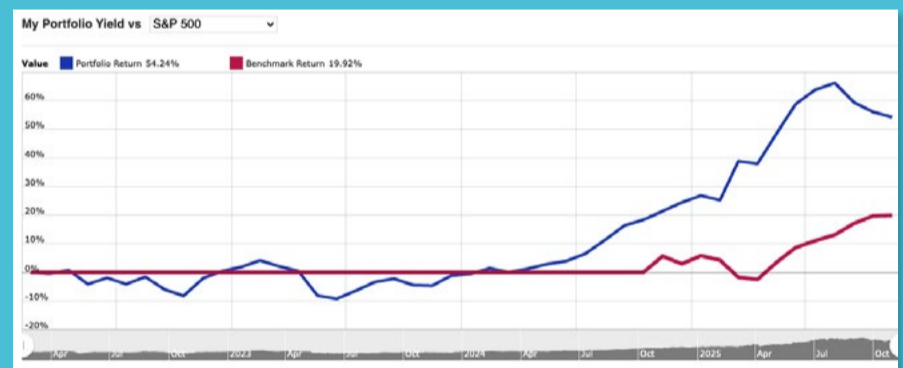
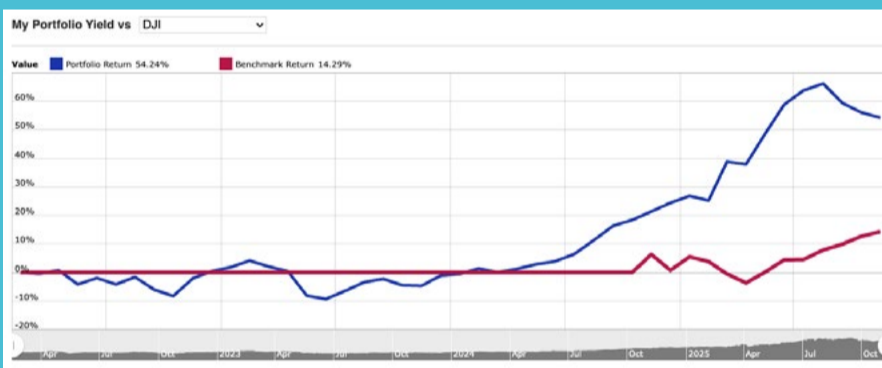
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio < 15 times OR PB Ratio < 0.5 times</p>
 <p>Net Debt/Equity < 2 times</p>	 <p>Positive Free Cash Flow</p>

71.3% Total Return [?](#)

YTD(%) ?	Value ?	P/L ?	Dividend ?	P/L + Dividend ?	Cash ?	Currency ?
29.40	146,644	53,453	17,797	71,250	24,606	SGD



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

continued on next page...

INVESTOR-ONE

Discover Growing Companies

Summary

Open Positions

Unrealized P/L ↑ 57,453

Name ↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Centurion	47.05%	0.4	1.38	0.02 (1.47%)	50000	49,000 (245.00%)	3,500	52,500	20,000	69,000
Geo Energy Res	10.13%	0.31	0.46	-	32300	4,845 (48.39%)	2,374	7,219	10,013	14,858
Hock Lian Seng	5.93%	0.29	0.435	-	20000	2,900 (50.00%)	1,110	4,010	5,800	8,700
Hyphens Pharma	12.10%	0.3	0.355	-	50000	2,750 (18.33%)	3,870	6,620	15,000	17,750
JEP Hldgs	5.95%	0.31	0.27	-	32300	-1,292 (-12.90%)	-	-1,292	10,013	8,721
Kimly	2.66%	0.4	0.39	0.005 (1.30%)	10000	-100 (-2.50%)	636	536	4,000	3,900
Nordic	2.86%	0.395	0.42	0.015 (3.70%)	10000	250 (6.33%)	700	950	3,950	4,200
+ UtdHampshReitUSD	13.31%	0.681	0.5	0.005 (1.01%)	30000	-900 (-4.41%)	3,233	2,333	20,415	19,515

Summary (13-11-2025 15:40PM)

Closed Positions

Realized Profit ↓ -4,000

Name ↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds
HG Metal	0.375	0.34	10000	-	-350	50	3,400
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800

Transaction

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date ↓	Notes
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

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Dividend

YTD	TRAILING 12 MONTHS	2024	2023
SGD 5339.55	SGD 5404.15	SGD 4592.20	SGD 5405.90

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Centurion	04 Sep 2025	25 Sep 2025	SGD 0.0200	0.0200	1000
Geo Energy Res	20 Aug 2025	29 Aug 2025	SGD 0.0010	0.0010	32.30
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	SGD 0.0123	0.0160	479.70
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	SGD 0.0086	0.0112	335.40
Nordic	19 Aug 2025	04 Sep 2025	SGD 0.0083	0.0083	82.80
Kimly	25 Jun 2025	15 Jul 2025	SGD 0.0100	0.0100	100
Geo Energy Res	20 May 2025	30 May 2025	SGD 0.0025	0.0025	80.75
Nordic	07 May 2025	19 May 2025	SGD 0.0090	0.0090	89.90
Hyphens Pharma	06 May 2025	23 May 2025	SGD 0.0150	0.0150	750
Geo Energy Res	06 May 2025	16 May 2025	SGD 0.0040	0.0040	129.20
Centurion	06 May 2025	26 May 2025	SGD 0.0200	0.0200	1000
Hock Lian Seng	04 May 2025	16 May 2025	SGD 0.0180	0.0180	360
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	SGD 0.0076	0.0099	296.40
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	SGD 0.0129	0.0167	503.10
Kimly	03 Feb 2025	14 Feb 2025	SGD 0.0100	0.0100	100
Geo Energy Res	15 Dec 2024	08 Jan 2025	SGD 0.0020	0.0020	64.60
Centurion	05 Sep 2024	30 Sep 2024	SGD 0.0150	0.0150	750
Geo Energy Res	20 Aug 2024	29 Aug 2024	SGD 0.0020	0.0020	64.60
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0133	0.0173	518.70
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0068	0.0088	265.20
Nordic	19 Aug 2024	04 Sep 2024	SGD 0.0085	0.0085	85.30
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0172	514.80
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0107	319.80
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20

This portfolio is managed by Investor-One research team, under ShareInvestor.

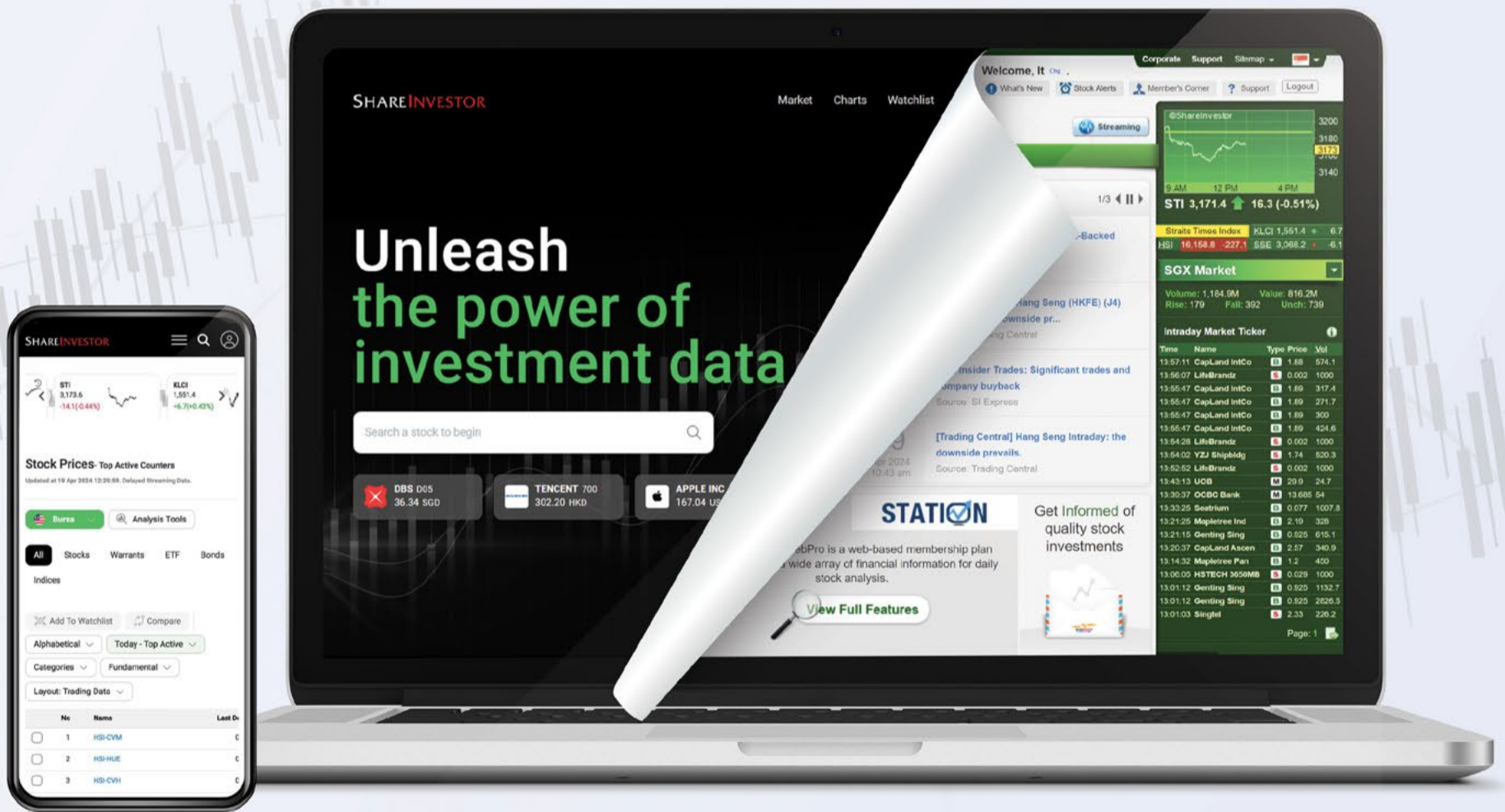
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COMPANY SPOTLIGHT

Dividend Comeback - Singapore Yield Stocks Gaining Traction Again

Investor-One / Mon, Nov 10, 11:30 AM



Income investors are back on the hunt. With inflation cooling and interest rates stabilising, the appeal of dividend-paying stocks has returned.

While blue-chip names like the banks and telcos often dominate the headlines, a quieter revival is happening among Singapore's small and mid-cap counters.



continued... [Dividend Comeback - Singapore Yield Stocks Gaining Traction Again]

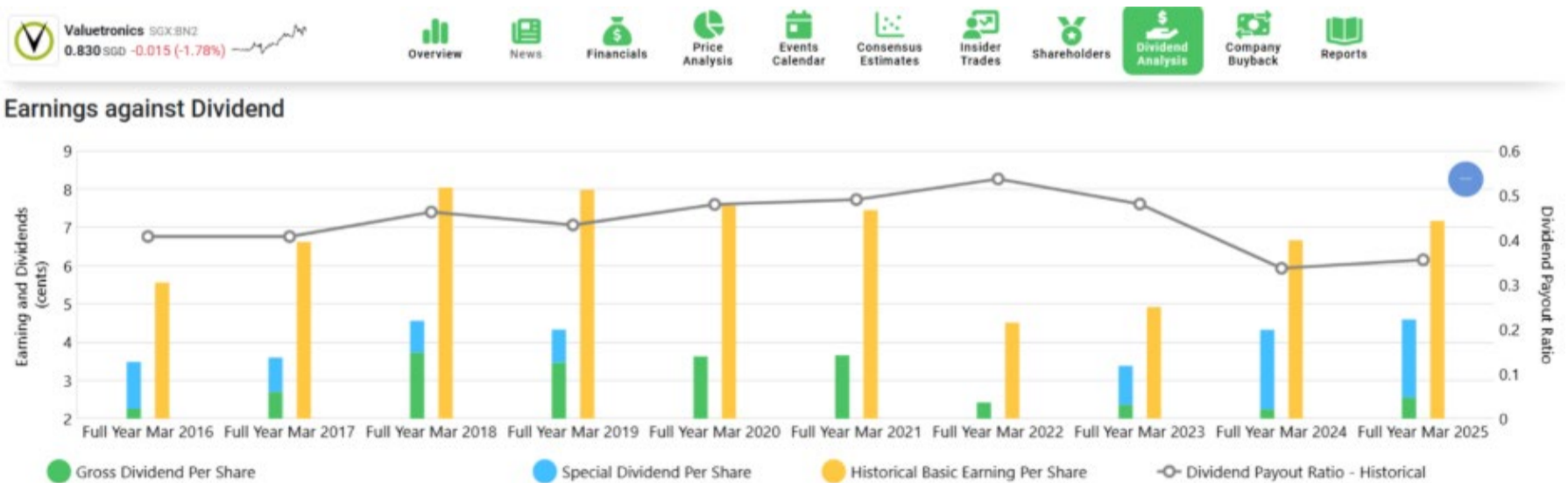
These smaller companies may lack scale, but some are generating strong cash flows and offering yields that rival, or even surpass, the market average. Investors seeking reliable income with a dose of growth potential are starting to take notice.

In this article, we look at three dividend stocks that have recently gained traction among yield-focused investors.

Valuetronics Holdings Ltd (SGX: BN2)

Valuetronics is a Hong Kong-based electronics manufacturing services (EMS) provider listed on the SGX. The company designs and assembles components for consumer and industrial electronics, serving clients across diverse industries. Its flexibility and multi-client base have helped it maintain stable revenue streams even during supply chain disruptions.

Valuetronics currently trades at a modest valuation and offers a dividend yield of about 7.5%, supported by a strong cash position and low gearing.



Source: Shareinvestor Pro

The company has maintained a consistent payout over the years, with a healthy balance sheet that gives it room to sustain dividends through business cycles.

Financially, Valuetronics continues to show resilience. While free

continued... [Dividend Comeback - Singapore Yield Stocks Gaining Traction Again]

cash flow has fluctuated due to working capital needs, the company remains debt-free and well-managed. Recent earnings showed steady profitability and margin recovery after pandemic-related headwinds.

Looking ahead, management's focus on automation and higher-value products could lift margins further. If global electronics demand picks up and supply costs normalise, earnings could expand. The risk, however, lies in customer concentration and cyclical demand from consumer electronics.

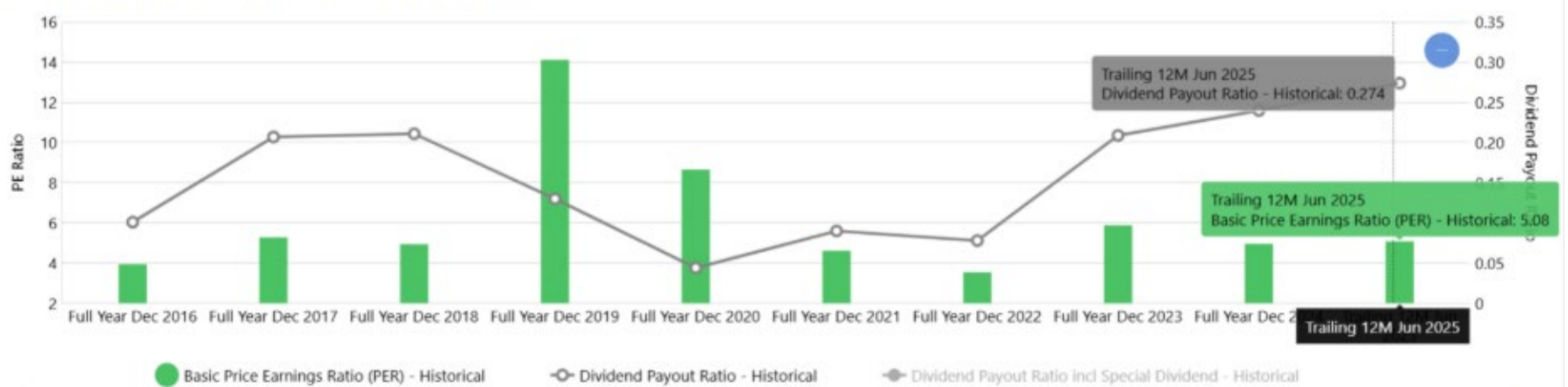
For income investors, Valuetronics stands out as a defensive small-cap with a dependable payout and conservative capital management. The combination of yield stability and potential earnings recovery makes it worth watching.

China Sunshin Chemical Holdings Ltd (SGX: QES)

China Sunshin is the world's largest producer of rubber accelerators, chemicals that improve the durability and performance of tyres.

Based in Shandong, China, the company has built a reputation for efficiency and scale, supplying major tyre makers across Asia. The business is cyclical, tied to industrial demand and raw material prices.

Price Earnings Ratio against Dividend Payout Ratio



Source: Shareinvestor Pro

Yet, China Sunshin's financial prudence has allowed it to stay

continued... [Dividend Comeback - Singapore Yield Stocks Gaining Traction Again]

profitable even during downturns. It trades at around 8–9 times earnings, with a dividend yield near 5%, and a payout ratio under 30%.

In 2024, the company reported solid results, with revenue exceeding RMB 3.5 billion and net profit above RMB 400 million. Margins held steady despite volatile chemical prices, highlighting management's cost discipline.

The balance sheet remains robust, with minimal debt and strong operating cash flow. This gives China Sunstone the flexibility to maintain, and potentially grow, its dividend as market conditions stabilise.

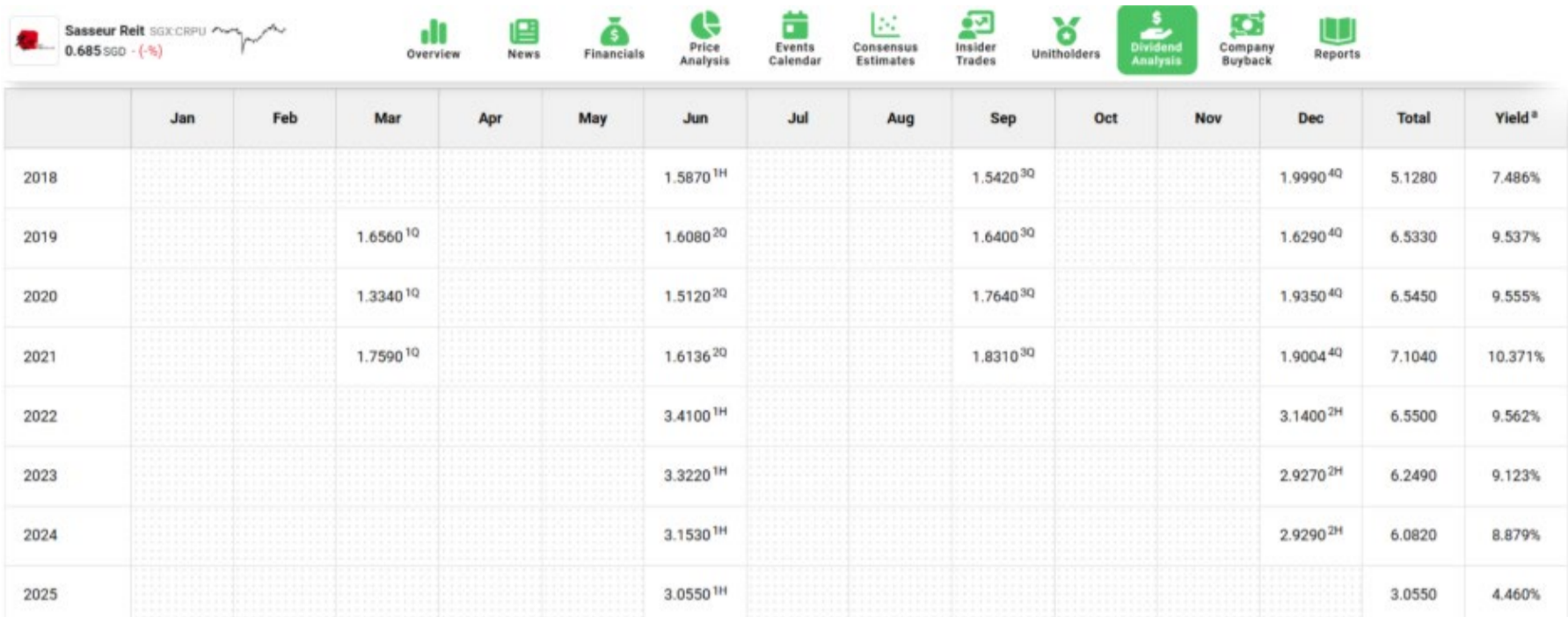
From a strategic standpoint, the company is focusing on green production initiatives and expanding its product range into environmentally friendly additives. These efforts could help sustain earnings as environmental regulations tighten.

While not a high-yield play, China Sunstone offers a balanced mix of growth and income. Its consistent profitability, strong balance sheet, and low payout ratio suggest capacity for dividend growth over time.

Sasseur Real Estate Investment Trust (SGX: BTOU)

Sasseur REIT is a niche player in Singapore's REIT universe. It owns and operates outlet malls in China, providing exposure to the country's consumer recovery theme. With four outlet malls across Chongqing, Kunming, Hefei, and Xi'an, the trust focuses on "experiential retail," catering to shoppers seeking both bargains and leisure experiences.

continued... [Dividend Comeback - Singapore Yield Stocks Gaining Traction Again]



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Yield ^a
2018						1.5870 ^{1H}			1.5420 ^{3Q}			1.9990 ^{4Q}	5.1280	7.486%
2019			1.6560 ^{1Q}			1.6080 ^{2Q}			1.6400 ^{3Q}			1.6290 ^{4Q}	6.5330	9.537%
2020			1.3340 ^{1Q}			1.5120 ^{2Q}			1.7640 ^{3Q}			1.9350 ^{4Q}	6.5450	9.555%
2021			1.7590 ^{1Q}			1.6136 ^{2Q}			1.8310 ^{3Q}			1.9004 ^{4Q}	7.1040	10.371%
2022						3.4100 ^{1H}						3.1400 ^{2H}	6.5500	9.562%
2023						3.3220 ^{1H}						2.9270 ^{2H}	6.2490	9.123%
2024						3.1530 ^{1H}						2.9290 ^{2H}	6.0820	8.879%
2025						3.0550 ^{1H}							3.0550	4.460%

Source: Shareinvestor Pro

The REIT currently offers one of the highest yields on SGX, at around 8.5% based on the trailing twelve months distributions.

In addition, if you look at the table above, distributions have remained steady despite currency headwinds and higher borrowing costs. That said, payout ratios have occasionally exceeded 100% and investors may have to take note of its sustainability.

Operationally, Sasseur's malls have been showing signs of recovery. Tenant sales and footfall have rebounded since China's reopening, supported by rising middle-class consumption. Management has also executed selective asset enhancements and debt refinancing to strengthen the balance sheet.

The REIT's exposure to China retail means volatility is inevitable. A slowdown in consumer sentiment or renewed restrictions could pressure rental income.

However, for investors seeking high income and exposure to Asia's consumer story, Sasseur REIT offers a compelling yield play. If China's retail recovery continues to gain pace, the REIT could see both valuation upside and more stable distributions over time.

continued... [Dividend Comeback - Singapore Yield Stocks Gaining Traction Again]

Conclusion

Singapore's dividend landscape is evolving. The "Dividend Comeback" is not just about headline yields, but about identifying sustainable payouts backed by solid fundamentals.

The 3 stocks above demonstrate that investors do not need to chase blue-chip giants to find rewarding income. Each offers a unique way to participate in Singapore's mid-cap dividend revival, reflecting different parts of the economy - manufacturing, industrial chemicals, and real estate.

For investors seeking steady income with a contrarian edge, these small and mid-cap names could be worth a closer look as the yield story unfolds across the SGX.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

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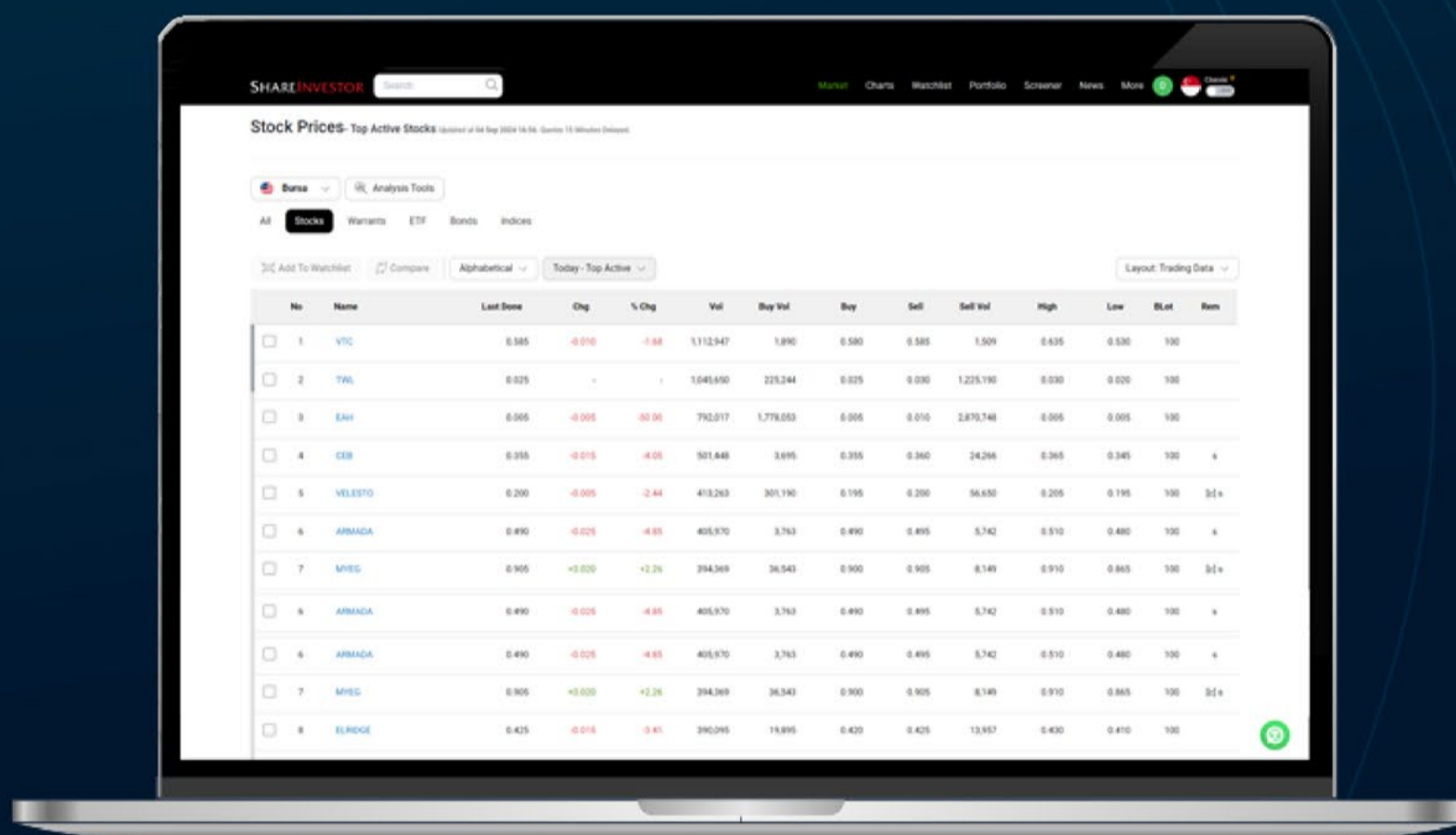
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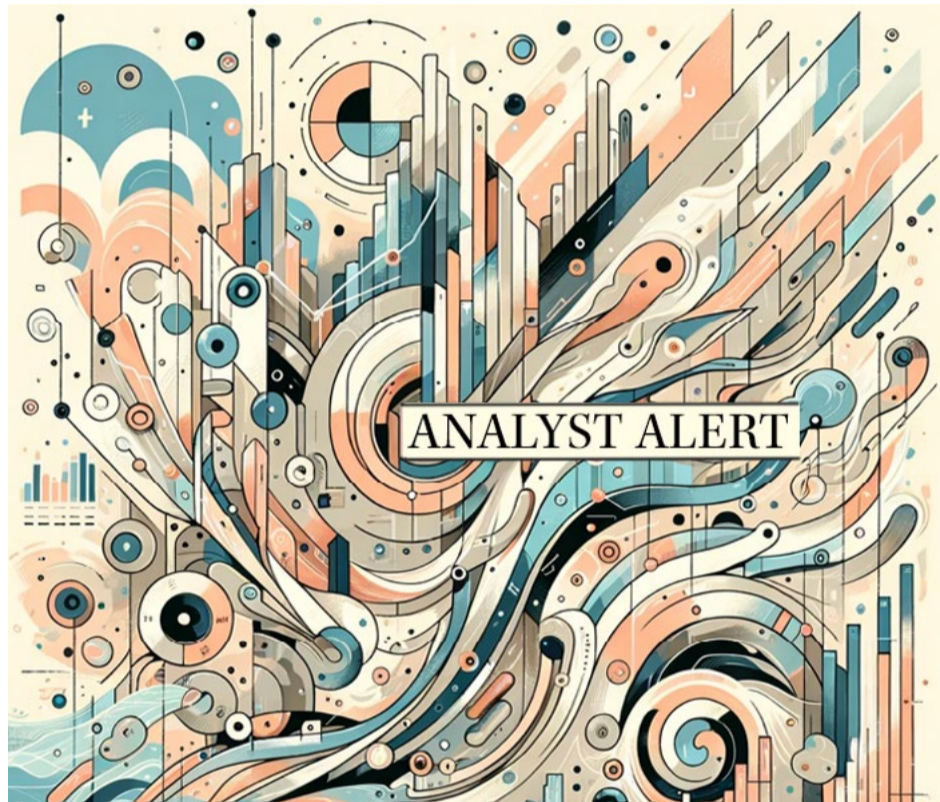
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COMPANY SPOTLIGHT

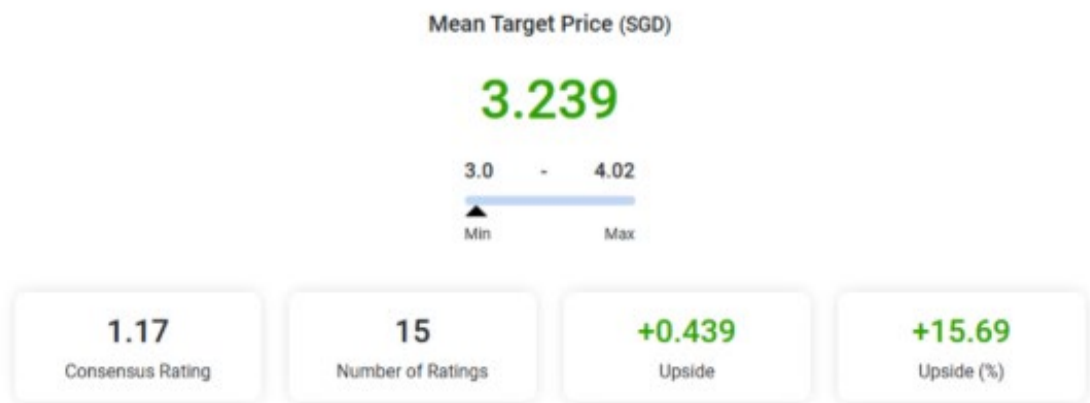
ANALYST ALERT: Recommendation and Consensus on CapitaLand Ascendas REIT, Wilmar International and Far East Hospitality Trust

Investor-One / Thu, Nov 6, 8:00 PM



CGS CIMB: CapitaLand Ascendas REIT

Current Price: S\$2.82 (as of 31 Oct 2025)
Target Price: S\$3.27
Recommendation: **ADD** (Maintained)
Up/downside: +15.9%



continued... [Analyst Alert: Recommendation and Consensus on CapitaLand Ascendas REIT, Wilmar International and Far East Hospitality Trust]

CapitaLand Ascendas REIT maintained steady performance in 3Q25 with rental reversion of +7.6%, prompting management to raise full-year guidance to low double digits. Portfolio occupancy dipped slightly to 91.3%, mainly from new supply in Singapore and softer US occupancy, but AEs and redevelopments worth S\$751m are set to bolster earnings from FY26F. Aggregate leverage remains healthy at 39.8%, with cost of debt at ~3.6%. CGS-CIMB maintains ADD with TP S\$3.27 (+15.9% upside), citing resilient operations, rental growth visibility, and medium-term uplift from asset enhancement and new acquisitions.

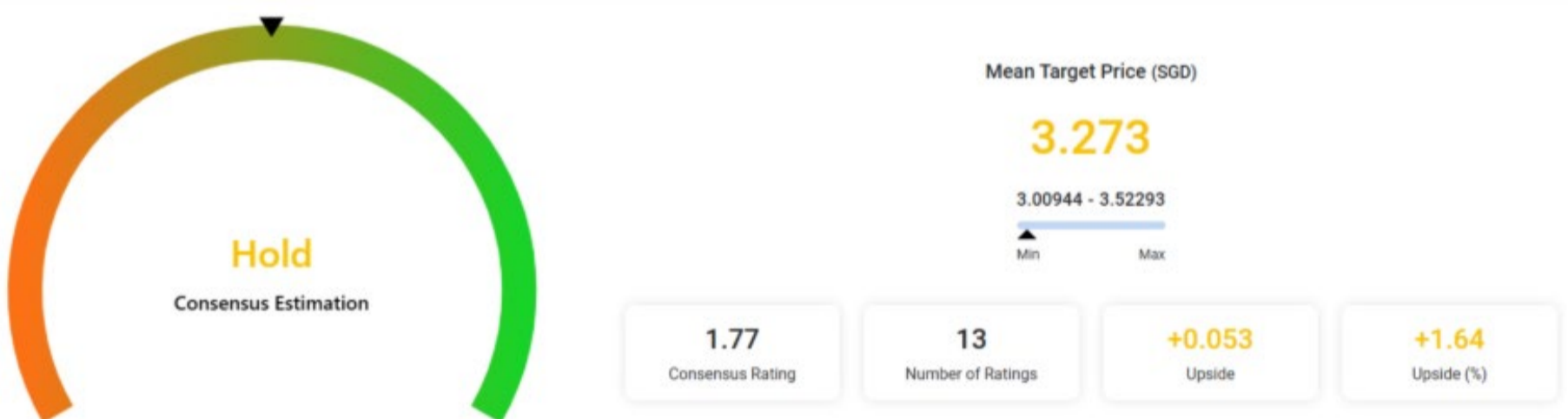
CGS CIMB: [Wilmar International](#)

Current Price: S\$3.13 (as of 31 Oct 2025)

Target Price: S\$3.60

Recommendation: ADD (Maintained)

Up/downside: +15.0%



Wilmar's core operations are showing solid recovery, with 3Q25 core net profit up 48% qoq and 72% yoy, supported by stronger soybean crushing margins in China, firm CPO prices, and improved sales across all segments. Management expects FY26–27F net profit to rise 19% and 11% yoy, aided by lower interest rates and expanding feed and industrial margins. While Indonesian legal overhangs persist, investor uncertainty is easing. CGS-CIMB maintains ADD with higher TP S\$3.60 (+15.0% upside), highlighting earnings

continued... [Analyst Alert: Recommendation and Consensus on CapitaLand Ascendas REIT, Wilmar International and Far East Hospitality Trust]

recovery potential, improving fundamentals in China, and favourable commodity trends.

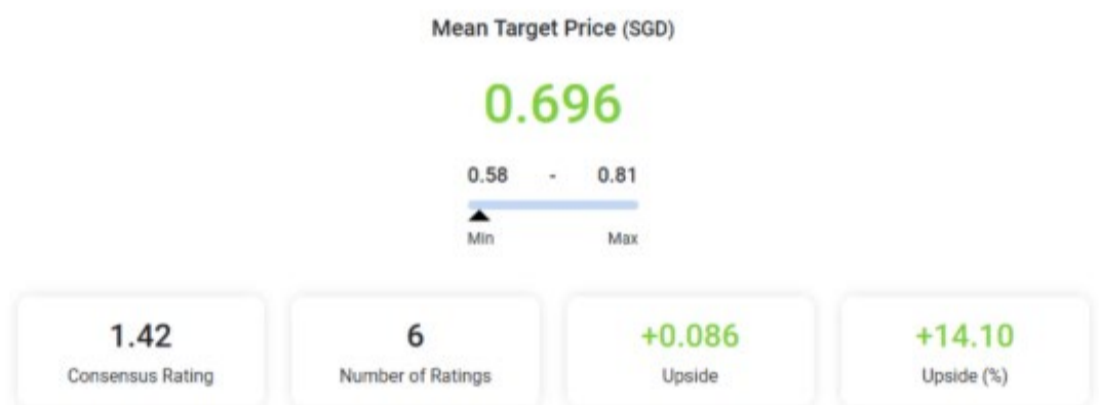
CGS CIMB: Far East Hospitality Trust

Current Price: S\$0.615 (as of 31 Oct 2025)

Target Price: S\$0.76

Recommendation: **ADD** (Maintained)

Up/downside: +23.6%



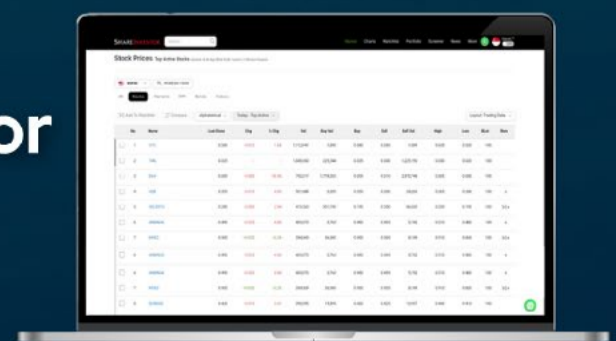
Far East Hospitality Trust delivered steady 3Q25 results, with finance expenses down 28% yoy, offsetting a mild 1% dip in NPI. Singapore hotels saw improving RevPAR on stronger visitor arrivals and large-scale events, with management guiding for further recovery in 4Q25F. Cost savings and the end of capital top-ups are set to support core distributions, while gearing remains comfortable at 33.7%. CGS-CIMB maintains ADD with TP S\$0.76 (+23.6% upside), supported by a 6.1% FY25F yield, ongoing tourism rebound, and potential growth from accretive acquisitions in Japan and Singapore.

Disclaimer: *This article is for informational purposes only and not intended as investment advice.*

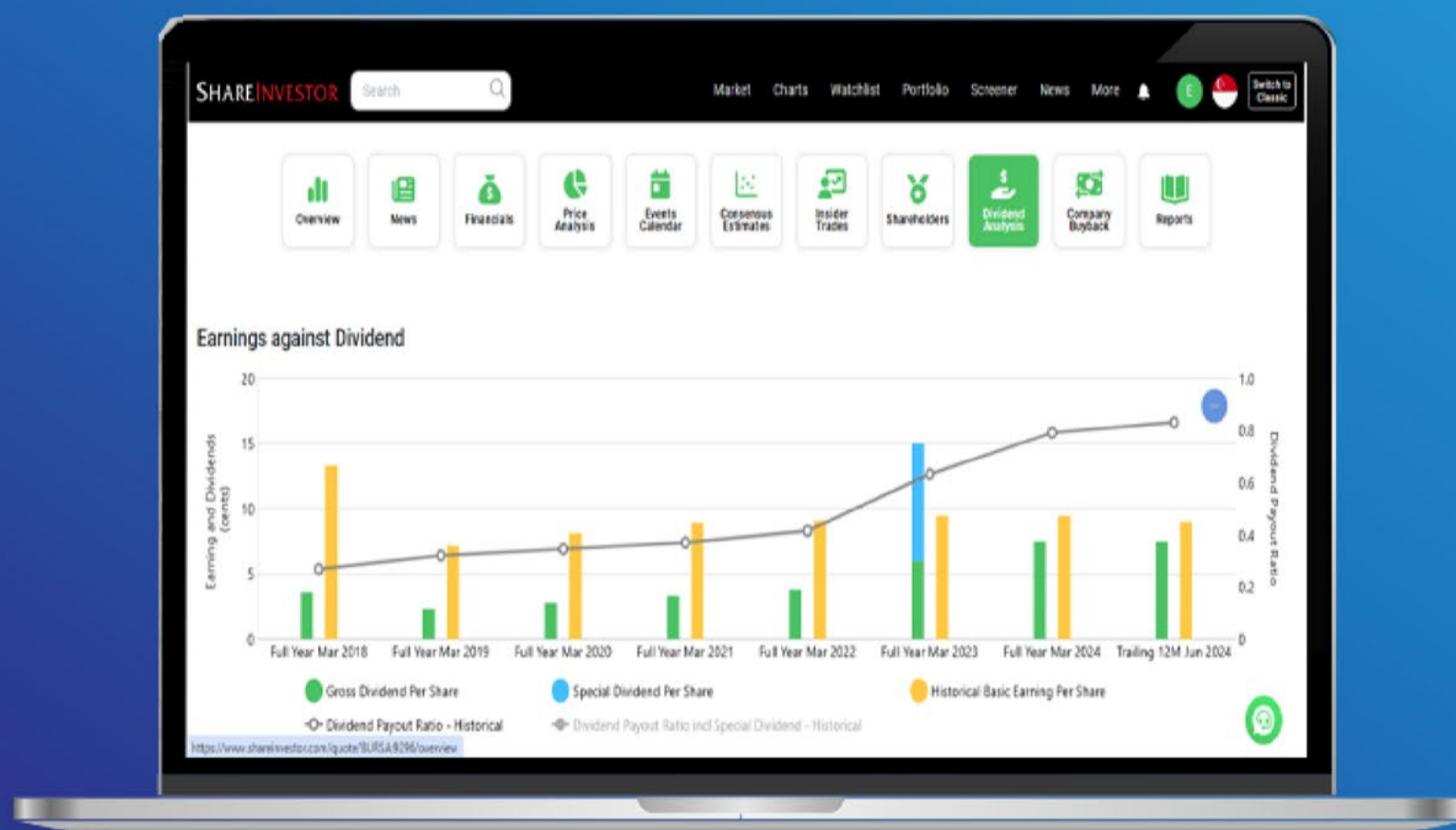
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TOP SIGNIFICANT INSIDER ACTIVITY

Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types ^b	Acquired / (Disposed) ['000]			Price	Closing Price ^d	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held ^e
12 Nov 2025 (12 Nov 2025)	Top Glove	TAN SRI DR LIM WEE CHAI [SSH]	S/U	2,000		2,000		0.197	707,108		2,977,411	37.135
12 Nov 2025 (12 Nov 2025)	Top Glove	MR LIM HOOI SIN [SSH]	S/U		7	2,000		0.197	2,862,733	17	2,977,211	37.133
12 Nov 2025 (12 Nov 2025)	Top Glove	PUAN SRI TONG SIEW BEE [SSH]	S/U			2,000		0.197	2,959,848		2,977,411	37.135
12 Nov 2025 (12 Nov 2025)	Top Glove	MR LIM JIN FENG [SSH]	S/U		1,335	2,000		0.197	2,862,733	516,800	2,862,933	35.707
11 Dec 2025 (12 Nov 2025)	Top Glove	TAN SRI DR LIM WEE CHAI [Dir/CEO]	S/U	2,000		2,000		0.197	707,108		2,977,411	37.135
11 Dec 2025 (12 Nov 2025)	Top Glove	MR LIM HOOI SIN [Dir/CEO]	S/U		1,000	2,000		0.197	2,862,733	2,223,306	2,977,211	37.133
12 Nov 2025 (12 Nov 2025)	Stoneweg EUTrust EUR	STONEWEG EBT MANAGEMENT PTE. LTD. [Tm/Rp]	S/U	327		327	EUR 1.53	2.340			327	0.058
11 Nov 2025 (12 Nov 2025)	XMH	Tan Guat Lian [Dir/CEO]	S/U			-3		1.590	0		11,962	10.910
11 Nov 2025 (12 Nov 2025)	XMH	Tan Guat Lian [Dir/CEO]	S/U			-0.3		1.590			11,961	10.910
12 Nov 2025 (12 Nov 2025)	AIMS APAC Reit	GEORGE WANG [Dir/CEO]	S/U			302	1.366	1.420	153,033		153,033	18.730
12 Nov 2025 (12 Nov 2025)	AIMS APAC Reit	AIMS Financial Holding Limited ("AFHL") [SSH]	S/U			302	1.366	1.420	49,130		49,130	6.010
12 Nov 2025 (12 Nov 2025)	AIMS APAC Reit	AIMS Apac Capital Holdings Limited ("AACHL") [SSH]	S/U		120	302	1.366	1.420	7,399	502,664	49,130	6.010
12 Nov 2025 (12 Nov 2025)	AIMS APAC Reit	AIMS APAC REIT MANAGEMENT LIMITED [Tm/Rp]	S/U	302		302	1.366	1.420			6,972	0.850
10 Nov 2025 (12 Nov 2025)	SGX	Yeoh Oon Jin [Dir/CEO]	S/U	1		1		16.910			7	0.001
10 Nov 2025 (12 Nov 2025)	SGX	Tsien Samuel Nag [Dir/CEO]	S/U	1		1		16.910			5	0.000
10 Nov 2025 (12 Nov 2025)	SGX	Datuk Maimoonah Binte Mohamed Hussain [Dir/CEO]	S/U	1		1		16.910			1	0.000
10 Nov 2025 (12 Nov 2025)	SGX	Lin Huey Ru [Dir/CEO]	S/U	1		1		16.910			3	0.000
07 Nov 2025 (12 Nov 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	4,623		4,623		2.550			1,091,518	12.353
10 Nov 2025 (12 Nov 2025)	SGX	Lim Chin Hu [Dir/CEO]	S/U			1		16.910	49		49	0.004
10 Nov 2025 (12 Nov 2025)	SGX	Stuart Wilson Lewis [Dir/CEO]	S/U	1	-3,374	1		16.910		110,206	1	0.000
10 Nov 2025 (12 Nov 2025)	SGX	Koh Boon Hwee [Dir/CEO]	S/U	14	-130	14		16.910		81,193	61	0.005
10 Nov 2025 (12 Nov 2025)	SGX	Gao Zhun Julie [Dir/CEO]	S/U	1		1		16.910			3	0.000
12 Nov 2025 (12 Nov 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U			40		1.440	474,765		474,980	62.180
10 Nov 2025 (11 Nov 2025)	Reclaims Global	Tan Kok Huat [Dir/CEO]	S/U	150		150		0.400		28,901	50,766	33.620
06 Nov 2025 (11 Nov 2025)	Cent Accom REIT	Pandanus Partners L.P. [SSH]	S/U		40	-381		1.040	154,733	473,491	154,733	8.990
06 Nov 2025 (11 Nov 2025)	Cent Accom REIT	FIL Holdings (Luxembourg) S.a.r.l. [SSH]	S/U			-381		1.040	117,553		117,553	6.840
06 Nov 2025 (11 Nov 2025)	Cent Accom REIT	FIL Asia Holdings Pte Limited [SSH]	S/U			-381		1.040	154,733		154,733	8.990
06 Nov 2025 (11 Nov 2025)	Cent Accom REIT	FIL Financial Services Holdings 2 Limited [SSH]	S/U			-381		1.040	154,733		154,733	8.990
06 Nov 2025 (11 Nov 2025)	Cent Accom REIT	FIL Financial Services Holdings Limited [SSH]	S/U			-381		1.040	154,733		154,733	8.990
06 Nov 2025 (11 Nov 2025)	Cent Accom REIT	FIL Limited [SSH]	S/U			-381		1.040	154,733		154,733	8.990

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Soon Hock: Award-Winning Industrial Development, Stellar@Tampines, Sees Continued Pre-Sales Uptake.

Pre-sold 222 units as at 31 October 2025, up from 168 units pre-sold as at 15 September 2025. Positive pre-sale momentum underscores the appeal of Stellar@Tampines, which was named the Top Industrial Development at the EdgeProp Singapore Excellence Awards 2025.

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Seatrium: Divests Non-Core Platform Supply Vessels For S\$77 Million.

Seatrium Limited has entered into a binding agreement with Brazilian vessel operator, Posidonia Shipping and Trading Ltda, an unrelated third party, to sell 100% equity interest in its indirect wholly-owned subsidiary, Guanabara Navegação Ltda. GNL is a special purpose vehicle that owns two units of platform supply vessels. The total consideration for the sale of GNL is US\$59.7 million, approximately S\$77.4 million. This accretive divestment is in line with the Group's strategic intent to divest non-core assets to enhance capital and operational efficiencies, and create long-term value for its shareholders.

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Elite UK REIT: Achieves DPU Growth Of 9.4% Year-On-Year To 2.33 Pence In 9M 2025.

Occupancy improves 32 basis points to 98.6% since 1Q 2025. Interest coverage ratio rises to 2.7 times from 2.5 times from interest rate optimisation over 9M 2025. Higher revenue driven by rental reversions for three properties and an acquisition of three properties in June 2025. Completes positive pre-planning consultation for Cambria House, Cardiff, for conversion into purpose-built student accommodation after receiving planning approvals for Lindsay House, Dundee.

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CDL HTrust: Establishment Of S\$1.5 Billion Multicurrency Debt Issuance Programme.

CDL Hospitality Trust have established a S\$1,500,000,000 Multicurrency Debt Issuance Programme on 5 November 2025. DBS Bank Ltd. has been appointed as the sole arranger and dealer for the Programme.

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continued on next page...



IR Announcements



Coliwoo Holdings: Receives Overwhelming Investor Demand For IPO.

Public Offer Shares of 5,300,000 shares is approximately 20.7 times subscribed. Placement of 75,004,000 shares is approximately 7.3 times subscribed by international and local institutional, accredited and retail investors. 9 Cornerstone Investors subscribed for an aggregate of 88.0 million Cornerstone Shares with an aggregate value of approximately S\$52.8 million. The Offering and issuance of Cornerstone Shares will raise gross proceeds of approximately S\$101.0 million, assuming over-allotment is not exercised. Trading of the Shares is expected to commence at 9.00 am on Thursday, 6 November 2025.

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AIMS APAC REIT: Achieves 1.1% YoY Rise In DPU To 4.72 Singapore Cents For 1H FY2026.

Net Property Income 1.1% higher YoY to S\$68.4 million for 1H FY2026, with Distributions to Unitholders increasing by 1.6% YoY to S\$38.6 million. Maintained high portfolio occupancy of 93.3% and achieved positive rental reversions of 7.7% for 1H FY2026. Resilient balance sheet with aggregate leverage of 35.0% provides headroom for organic growth initiatives and acquisitions. Portfolio rejuvenation to drive sustainable income growth over the long term following comprehensive refurbishment of existing warehouse to support global storage occupier requirements and to meet BCA GreenMark Gold Plus certification.

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CapitaLand Investment: Exceeds Equity Target, Raising Over US\$650 Million With Final Close Of CapitaLand Ascott Residence Asia Fund II.

CapitaLand Investment Limited has achieved final close for its value-add lodging private fund, CapitaLand Ascott Residence Asia Fund II, securing over US\$650 million, approximately S\$850 million, in total equity commitments and co-investments across the fund and associated vehicles. This is above the fund's US\$600 million equity target and underscores continued investor confidence in the living and lodging sector as well as CLI's investment and operational expertise in Asia Pacific.

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Food Empire: Makes Clean Sweep, Takes Top Spot As "Company Of The Year" At The Edge Singapore Billion Dollar Club Awards 2025.

Food Empire Holdings Limited dominated The Edge Singapore Billion Dollar Club Awards Gala 2025, securing a prestigious haul of five awards, including the top honour of "Company of the Year" in the special Centurion category. The annual The Edge Billion Dollar Club Awards, organised by The Edge Singapore, celebrates the most outstanding and valuable companies listed on the Singapore Exchange Securities Trading Limited. The awards recognise top-performing companies that demonstrate exceptional financial strength, sustainable growth, and long-term value creation for stakeholders.

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IR Announcements



Stoneweg Europe Stapled Trust: In Confident Operational & Capital Management Position In 1Q 2025.

Resilient performance, Indicative DPU 3.374 Euro cents +0.3% higher than last quarter. Stable portfolio metrics, +7.4% like-for-like NPI growth. Strong financial position, EUR500 million 6-year green bond issued. Strategic growth focus, SERT's manager is evaluating SWI Group's pipeline, including logistics and complementary asset classes like data centres.

[READ MORE !\[\]\(95a21ae262ab622b33baea7568c95416_img.jpg\)](#)

UOB: 3Q25 Operating Profit At S\$1.9 Billion, With Continued Franchise Growth.

UOB Group posted S\$1.9 billion in operating profit for the third quarter of 2025, reflecting sustained franchise growth. Both Group Retail and Group Wholesale Banking segments demonstrated progress towards strategic priorities, notably in wealth AUM, card billings, investment banking, quality loan growth and CASA acquisition. Global Markets also delivered strong performance, leveraging client demand for hedging and investment solutions while capturing market opportunities.

[READ MORE !\[\]\(40ba2574699c97e19cbf2cf0651266d5_img.jpg\)](#)

Coliwoo Holdings: Achieves Strong Listing Debut On SGX-ST Mainboard.

Coliwoo Holdings Limited has delivered a strong trading debut on the Mainboard of the Singapore Exchange Securities Trading Limited, under the ticker symbol "W8W". The offering of 80,304,000 ordinary shares of the Company, subject to the over-allotment option, comprises a placement of 75,004,000 Offering Shares to investors and a public offer of 5,300,000 Offering Shares in Singapore priced at S\$0.60 each. The Company's shares opened at S\$0.615 on their trading debut, 2.5% above their Offering Price of S\$0.60 per share.

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Genting SP: 3Q25 Quarterly Business Overview.

The Group delivered a robust third quarter result, posting revenue of \$649.8 million and adjusted earnings before interest, tax, depreciation and amortisation of \$222.7 million, representing a quarter-on-quarter growth of 10% and 19%, and year-on-year growth of 16% and 36%, respectively. The uplift was driven by improved VIP rolling volume and win rate, and continued growth across non-gaming business.

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MTQ: Bahrain Market Headwinds & UAE Pre-Operating Expenses Weighed On 1HFY2026 Results.

Bahrain Market Headwinds and UAE Pre-Operating Expenses Weighed on 1HFY2026 Results. UAE Facility Operational and Making Progress. S\$0.8 Million Gain from Pemac Disposal Recognized under Discontinued Operation.

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IR Announcements



KSH Holdings: Expects To Report A Net Profit For The Unaudited Profit Before Tax For 1HY2026.

KSH Holdings Limited wishes to update shareholders that based on the preliminary assessment of the draft unaudited Group results for the half year ended 30 September 2025, the Group expects to report a net profit for the unaudited profit before tax for 1HY2026 as compared to the loss reported for the six-month period ended 30 September 2024. This is mainly attributable to the improvement in contributions from construction business.

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Thakral: Reports Attributable Profit Of S\$19.5 Million For 3Q2025 As Lifestyle & Investment Businesses Drive Growth.

Lifestyle revenue increased 33% to S\$97.7 million, led by strong demand across Greater China and South Asia, and an expanded brand portfolio including Miu Miu Fragrances and Yuesai skin care. S\$22.6 million fair value gain recognised from the Group's 16.8% stake in GemLife, following its value appreciation on the Australian Securities Exchange.

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FLCT: Reports FY2025 DPU Of 5.95 Singapore Cents.

Average portfolio rental reversions of +5.0% (incoming rent vs. outgoing rent basis) and +29.5% (average rent vs. average rent basis) achieved for FY2025. Completed ~510,300 sq m of leasing in FY2025, improved overall portfolio occupancy of 95.1% with a higher WALE of 4.8 years as at 30 September 2025 as compared to 30 September 2024. Healthy aggregate leverage of 35.7% as at 30 September 2025, with interest coverage ratio of 4.3 times.

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HRnetGroup: Taiwan Business Units Awarded Grade A Accreditation.

All HRnetGroup Limited's recruitment business units operating in Taipei have been awarded Grade A in the 2025 Accreditation of Private Employment Agencies by the relevant Taipei City and Central Government authorities. This marks the 8th year of Grade A accreditation award for HRnetOne, PeopleSearch, and Recruit Express, and the 5th for RecruitFirst. The recognition reaffirms the Group's unwavering commitment to the highest standards of compliance, ethics, and service excellence in Taiwan's recruitment industry.

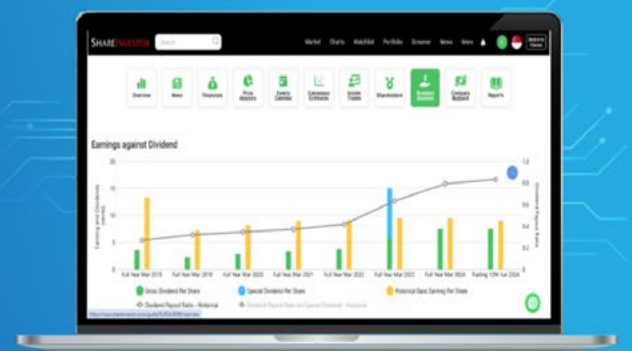
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