

# Invest

A Weekly e-Publication by SHAREINVESTOR

ISSUE  
**163**  
31 OCTOBER  
2025

Scan or click me



Via email, every Friday

Data &  
Investing  
Ideas

COMPANY SPOTLIGHT

See  
more on  
pages  
12-15

## SGX-listed Asia Enterprises Holding Gains Edge Through GKE Metal Logistics' Role In Hong Kong's London Metal Exchange Entry

### ALSO

#### TOP STOCKS OF THE WEEK

- **Dividend Stocks**  
on page 06
- **Growth Stocks**  
on page 08
- **Value Stocks**  
on page 10

#### INSIDER TRADES

On page 34

#### IR ANNOUNCEMENTS

On pages 36-37

#### INVESTOR-ONE PORTFOLIO

On pages 16-19

#### CONSENSUS ESTIMATES [OCT 2025]

Which SGX Stocks Analysts See Beating Expectations - On pages 21-28

#### ANALYST ALERT

Recommendation & Consensus On CapitalLand Investment Limited, CSE Global & Sheng Siong Group - On pages 30-32

02 MARKET AT A GLANCE

04 REGIONAL MARKETS

06 DIVIDEND STOCKS

08 GROWTH STOCKS

10 VALUE STOCKS

12 COMPANY SPOTLIGHT: SGX-LISTED  
ASIA ENTERPRISES HOLDING GAINS

EDGE THROUGH GKE METAL LOGISTICS'  
ROLE IN HONG KONG'S LONDON METAL  
EXCHANGE ENTRY

16 INVESTOR-ONE PORTFOLIO

21 COMPANY SPOTLIGHT: CONSENSUS  
ESTIMATES [OCT 2025]: WHICH SGX  
STOCKS ANALYSTS SEE BEATING  
EXPECTATIONS

30 COMPANY SPOTLIGHT: ANALYST ALERT:

RECOMMENDATION AND CONSENSUS ON  
CAPITALAND INVESTMENT LIMITED, CSE  
GLOBAL AND SHENG SIONG GROUP

34 INSIDER TRADES

36 IR ANNOUNCEMENTS

38 INVESTMENT BOOKS



# SHAREINVESTOR®

An AlphaInvest Company

Invest with Knowledge

## MARKETING & SALES

### SALES MANAGER

Nigel Lim

### ADMIN

Gillian Ong

Dawn Ong

## CONTENT

### DIRECTOR

Edward Stanislaus

## INVESTOR RELATIONS

### GROUP MANAGING DIRECTOR

Edward Stanislaus

### DIRECTOR

Zhao Yanjing

[yanjing.zhao@shareinvestor.com](mailto:yanjing.zhao@shareinvestor.com)

### SENIOR MANAGER

Vivien Ong

[vivien.ong@shareinvestor.com](mailto:vivien.ong@shareinvestor.com)

### SENIOR QC EXECUTIVE

Poh Lam Huat

[lamhuat@shareinvestor.com](mailto:lamhuat@shareinvestor.com)

## ALPHAINVEST HOLDINGS

### BOARD OF DIRECTORS

#### CHAIRMAN

Patrick Daniel

#### GROUP CEO

Christopher Lee

#### GROUP COO

Lim Dau Hee

#### GROUP MD

Shanison Lin

## SHAREINVESTOR PTE LTD

151 Lorong Chuan #04-07B  
New Tech Park (Lobby G)  
Singapore 556741

T (65) 6958 8000

F (65) 6958 8044

E [admin@shareinvestor.com](mailto:admin@shareinvestor.com)

W [www.ShareInvestor.com](http://www.ShareInvestor.com)

Advertise with us

#### Disclaimer:

The services information and data made available on or accessible via this newsletter including facts, views, advice, analyses, opinions and recommendations of individuals and organisations are for general information purposes only.

It is not intended as investment advice and must not be relied upon as such. ShareInvestor Pte Ltd and its third party information providers are not giving or purporting to give or representing or holding themselves out as giving financial, investment, tax, legal and other professional advice.

Advice from a securities professional is strongly advised.

# Market at a Glance

Over 5 trading days as at yesterday

[www.shareinvestor.com](http://www.shareinvestor.com)

market data at your fingertips



ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > mouse over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > mouse over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

## Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
HSI 29200MBeCW251230	0.067	120,557.4
HSI 25000MBePW251127	0.065	91,137.4
Salt Investments	0.002	74,119.1
HSI 24200MBePW251230	0.085	51,870.3
HSI 28600MBeCW251127	0.033	41,629.0
Metis Energy	0.040	35,065.7
Fu Yu	0.108	33,500.1
CapLand IntCom T	2.370	33,485.5
HSI 30600MBeCW251230	0.036	31,550.0
Mapletree Log Tr	1.350	29,839.6

## Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR S&P500 US\$	687.010	14.630
SPDR DJIA US\$	468.000	8.400
ALPHAB 3xLongSG261006	12.770	4.150
Nasdaq 7xLongSG260226	14.410	3.120
NVDA 3xLongSG261204US\$	8.250	2.450
NVDA 3xLongSG261006	7.710	2.430
Jardine C&C	32.400	2.300
Alibaba 3xLongSG271125	11.900	1.770
Ganfeng 3xLongSG270914	3.150	1.560
CATL 5xLongUB270730	3.720	1.520

## Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
GLD SG\$	476.200	-11.800
GLD US\$	366.100	-10.700
JMH USD	59.500	-3.280
AvePoint	17.950	-1.330
SiMCSI 7xLongSG260226	3.430	-1.010
S&P 7xShortSG280406	2.120	-0.950
SMIC 5xShortSG270930	1.750	-0.880
TESLA 3xShortSG280330	3.780	-0.700
Baidu 5xShortSG270930	1.535	-0.665
META 3xLongSG261006	3.410	-0.640

## Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	53.980	194,749,068
OCBC Bank	17.040	170,645,545
UOB	34.720	104,276,915
Keppel	10.050	94,481,915
CapLand IntCom T	2.370	79,369,160
Singtel	4.290	61,920,860
SGX	16.840	49,202,076
YZJ Shipbldg SGD	3.520	43,800,946
Mapletree Log Tr	1.350	40,162,540
CapLand Ascendas REIT	2.830	40,070,048

## Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
ChinaKangdaFood	0.075	212.50
IX BiopharmaW260718	0.058	114.81
NKY 42500MBeCW251212	0.395	107.89
Joyas Intl	0.002	100.00
Polaris	0.002	100.00
Southern Arch	0.002	100.00
Ganfeng 3xLongSG270914	3.150	98.11
China EnvRes	0.139	90.41
Ganfeng 5xLongUB270831	1.330	86.01
Mary Chia	0.044	83.33

## Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
HSI 23800MBePW251030	0.002	-84.62
Versalink	0.028	-61.64
NKY 39000MBePW251212	0.008	-60.00
Pasture Holdings	0.080	-56.99
SMIC 5xShortSG261223	0.004	-55.56
Popmart 5xLongUB270730	0.110	-54.17
Popmart 5xLongSG270706	0.184	-52.82
HSI 28400MBeCW251030	0.001	-50.00
OCBC Bk MB ePW251230	0.008	-50.00
Shanghai Turbo	0.029	-50.00

LIVE WEBINAR with Dr. Tee Tong Yan

# Market Outlook 2026

## with 10 Strategies for Global Bull Market

8 Nov 2025 (Sat)

1.00pm - 5:30pm\*

Zoom Live

\* Bonus stock diagnosis for Early Bird attendees

Speaker:  
Dr Tee Tong Yan



# 3 Bonuses for Attendees



### Free investment eBooks x2

(Global Market Outlook & Dreamteam Portfolio) by Dr Tee



### Free stock diagnosis for early birds

(Starts from 1pm)



### Free global stock screener following Dr Tee strategies

[Click to Register](#)


## Learning Points

- **Stock Market Outlook 2026** (Singapore, US, Malaysia, China, Hong Kong) with impacts of Trump policies, global tariff war, Fed interest rate cut, stagnant inflation and economy.
- How to generate **consistent passive income and high capital gains** with global growth investing + dividend investing + momentum trading stocks.
- **Time for golden opportunity** to buy growth / dividend / momentum stocks during global financial crisis, then selling high during bull market.
- **What to buy** (stock screening), **When** to buy/sell (buy low sell high), **How much** to buy/sell (risk management) for global giant stocks.
- **Repair portfolio** with losses suffered during bearish stock market
- Fundamental Analysis (FA) + Technical Analysis (TA) + Personal Analysis (PA), integrated with **Optimism over Levels 1-4** with unique **LOFTP Strategies**.
- How to take **actions** (Buy, Hold, Sell, Wait, Short), matching with own **personality**.

# Regional Markets

Over 5 trading days

ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

## BURSA (RM)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	110.500	2.200	111.000	61.800
CHINTEK	11.740	1.240	11.320	7.429
PPB	11.600	0.700	14.520	8.230
SAM	4.990	0.590	5.070	2.980
SPRITZER	3.010	0.510	2.830	1.315

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DIN045801028	102.100	-1.900	104.000	101.300
GOLDETF	5.110	-0.610	6.140	3.530
AYER	7.030	-0.370	8.770	6.510
GLDHK-C8	0.340	-0.275	0.615	0.160
ECOSHOP-CI	0.180	-0.230	0.465	0.110

## HONG KONG (HKD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
INVESCO QQQ (3455)	4,943.000	195.000	4,886.000	3,098.000
INVESCO QQQ-R (83455)	4,517.000	168.000	4,457.000	2,966.000
CIG (6166)	88.800	86.410	109.000	90.200
TRMSCIKOREA (2848)	932.800	72.200	908.000	460.400
X TRMSCIUSA (3020)	1,600.000	44.000	1,598.000	1,117.500

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SPDR GOLD TRT (2840)	2,831.000	-244.000	3,130.000	1,832.000
SPDR GOLD TRT-R (82840)	2,591.000	-229.000	2,862.000	1,714.000
LAOPU GOLD (6181)	688.500	-78.500	1,108.000	180.700
SKB BIO-B (6990)	421.600	-49.400	581.000	152.000
DUALITYBIO-B (9606)	283.000	-48.400	563.500	165.500

## NYSE (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Comfort Systems USA	1,010.640	185.640	1,019.730	276.440
EMCOR Group	777.000	80.720	778.635	320.885
Caterpillar	585.490	64.990	596.210	267.300
Ubiquiti	773.520	58.580	780.230	245.000
Celestica	337.770	55.040	355.500	58.050

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Berkshire Hathaway A	712,900.000	-22,700.000	812,855.000	657,497.500
NVR	7,333.310	-346.100	9,527.850	6,562.850
AutoZone	3,709.120	-140.880	4,388.110	2,980.100
Stride	70.050	-81.890	171.170	68.830
Markel Group	1,826.320	-69.860	2,075.920	1,521.250

## NASDAQ (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Mercadolibre	2,295.920	147.600	2,645.220	1,646.000
Regeneron Pharmaceuticals	652.910	77.220	935.860	476.487
KLA	1,235.280	76.280	1,259.550	551.330
Powell Industries	408.370	66.730	413.000	146.023
Sterling Infrastructure	403.345	49.545	409.330	96.340

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Cavco Industries	504.080	-89.180	602.570	393.530
Zebra Technologies A	270.770	-43.120	427.755	205.730
F5	258.760	-43.100	346.000	227.045
Duolingo A	272.760	-40.690	544.930	256.630
Credit Acceptance	459.290	-40.610	560.000	414.155

# INVESTSG

## Discover top investing and trading ideas for Singapore Market



### Investment Portfolio

Sample model portfolios tailored to different risk levels and investment goals.



### Community

Connect with fellow investors, share market insights, and stay updated with the latest discussions.



### Research Hub NEW

All-in-one place to access market insights, stock analyses, and investment research.



### Stock Calendar COMING SOON

Stay updated on upcoming earnings, dividends, IPOs, and other key company events.

## JOIN INVESTSG TODAY!

Gain insights including access to top industry leaders' investment portfolios and many more!

Scan or click me



**KennyLoh** ✓  
Professional Investor

**REITirement** Dividend investing  
Since Inception 01/03/2025

Follow

**14.94%**  
↑↓ P/L since inception ⓘ

**17.73%**  
↑↓ Year to date ⓘ

Top current holdings	Current position	Return (%)
TSOU QUE REIT	\$1,387.50	27.78%
AJBU KEPPEL DC REIT	\$1,269.00	25.00%
MOBU ELITE UK REIT	\$1,217.40	24.71%

[View Portfolio >](#)

**dancs** ✓  
Professional Investor

**Active Investing (Small-Mid Cap)** Swing trading  
Since Inception 01/04/2025

Follow

**12.12%**  
↑↓ P/L since inception ⓘ

**49.35%**  
↑↓ Year to date ⓘ

Top current holdings	Current position	Return (%)
PBZ BUMITAMA AGRI LTD.	\$4,595.08	56.00%
SWV ASIAPHOS LIMITED	\$598.02	18.11%
RE4 GEO ENERGY RESOURCES LIMITED	\$3,488.00	17.43%

[View Portfolio >](#)

**WilliamLiun...** ✓  
Professional Investor

**Left-Side and Right-Side Trading** Swing trading  
Since Inception 03/06/2025

Follow

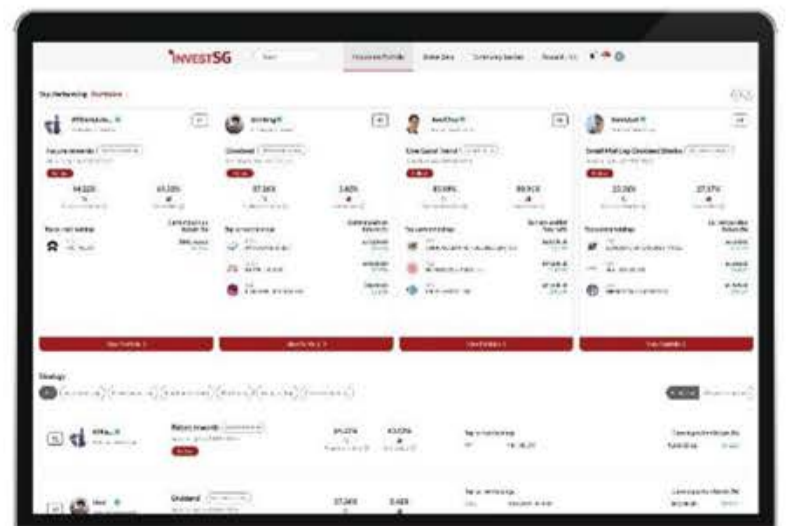
**10.58%**  
↑↓ P/L since inception ⓘ

**12.92%**  
↑↓ Year to date ⓘ

Top current holdings	Current position	Return (%)
OYY PROPNEKX LIMITED	\$7,320.00	70.93%
BS6 YANGZIJIANG SHIPBLDG HLDGS LTD	\$5,720.00	53.06%
H22 HONG LEONG ASIA LTD.	\$8,050.00	45.10%

[View Portfolio >](#)

[www.InvestSG.Asia](http://www.InvestSG.Asia)



# Dividend Stocks

Price & Total Shareholder Return (as at yesterday)

**DEFINITION**

Company is paying out dividend with low or moderate leverage.

**CHART GUIDE**

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

**B. Conditions (Criteria Filters)**

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
  7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
  - > click Save Template as > select Dividend Companies > click Save
  - > click Screen Now (may take a few minutes)
  - > Sort By: Select (Dividend Yield) Select (Desc)
  - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**BUMITAMA AGRI LTD. (P8Z.SI)**

ANALYSIS

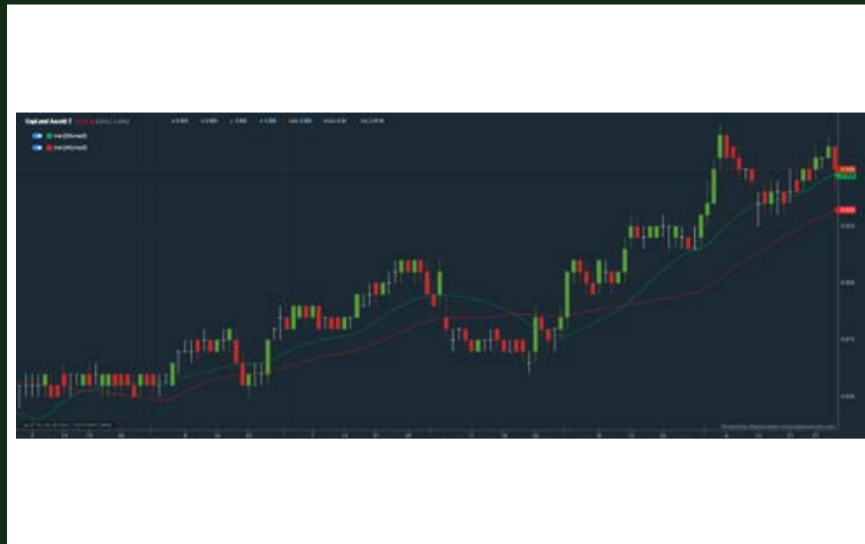


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+0.040
	10 Days	-	+0.140
	20 Days	-	+0.300
Medium Term Return	3 Months	0.036	+0.585
	6 Months	0.091	+0.600
	1 Year	0.091	+0.635
Long Term Return	2 Years	0.158	+0.845
	3 Years	0.236	+0.817
	5 Years	0.306	+0.967
Annualised Return	Annualised	-	-



**CAPITALAND ASCOTT TRUST (HMN.SI)**

ANALYSIS



Period	Distribution Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+0.005
	10 Days	-	+0.005
	20 Days	-	+0.010
Medium Term Return	3 Months	0.025	+0.040
	6 Months	0.025	+0.090
	1 Year	0.061	+0.040
Long Term Return	2 Years	0.117	+0.035
	3 Years	0.175	-0.040
	5 Years	0.272	+0.090
Annualised Return	Annualised	-	-



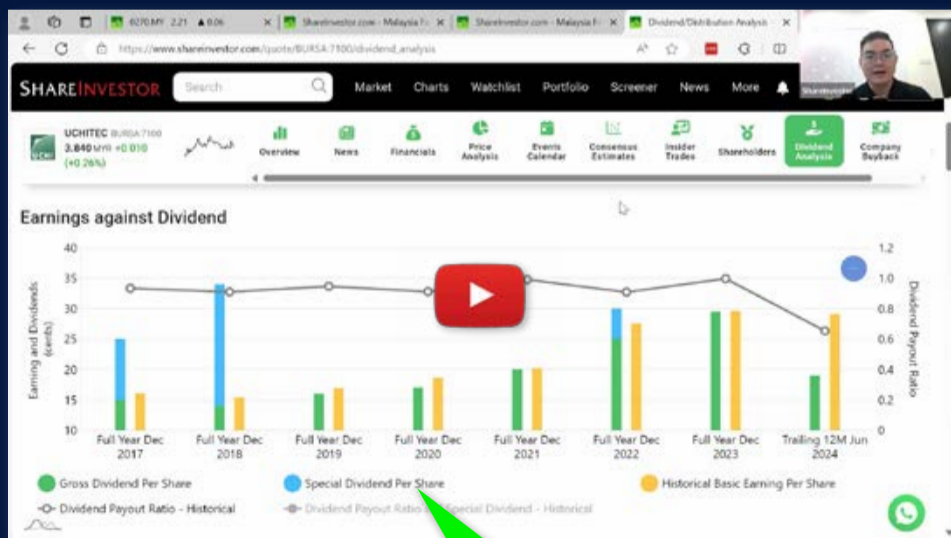
**LUM CHANG HOLDINGS LIMITED (L19.SI)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+0.030
	10 Days	-	+0.030
	20 Days	-	+0.055
Medium Term Return	3 Months	-	+0.095
	6 Months	-	+0.195
	1 Year	0.030	+0.180
Long Term Return	2 Years	0.045	+0.185
	3 Years	0.063	+0.110
	5 Years	0.163	+0.180
Annualised Return	Annualised	-	-

# Ultimate Guide to use ShareInvestor



## YOU WILL LEARN HOW TO USE:

- Company Financials
- Market Screener
- Company Insider Trades
- Dividend Analysis
- Consensus Estimation  
*and more...*

**Watch  
now!**

# Growth Stocks

## Price & Total Shareholder Return (as at yesterday)

**DEFINITION** Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

**B. Conditions (Criteria Filters)**

1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
  2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
  3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
  4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
  5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
  6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



### AZEUS SYSTEMS HOLDINGS LTD. (BBW.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	+0.200
	20 Days	0.653	-0.300
Medium Term Return	3 Months	0.653	-0.910
	6 Months	0.653	+4.200
	1 Year	0.929	-3.300
Long Term Return	2 Years	1.402	-6.300
	3 Years	1.694	-8.050
	5 Years	2.056	+13.780
Annualised Return	Annualised	-	-
			+64.79 %



### SING HOLDINGS LIMITED (51C.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.010
	10 Days	-	-0.010
	20 Days	-	-0.010
Medium Term Return	3 Months	-	+0.040
	6 Months	-	+0.130
	1 Year	0.010	+0.125
Long Term Return	2 Years	0.020	-0.135
	3 Years	0.030	+0.095
	5 Years	0.050	-0.100
Annualised Return	Annualised	-	-
			+7.04 %



### ZIXIN GROUP HOLDINGS LIMITED (42W.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.001
	10 Days	-	-0.002
	20 Days	-	-0.002
Medium Term Return	3 Months	-	+0.006
	6 Months	-	+0.009
	1 Year	-	+0.007
Long Term Return	2 Years	-	-0.012
	3 Years	-	+0.019
	5 Years	-	-0.012
Annualised Return	Annualised	-	-
			+8.16 %

# SIGN UP FOR Invest NOW

**INVESTOR ACADEMY** provides a weekly tutorial on Investor Education. **COMPANY SPOTLIGHT** gives you valuable insights into small and mid-cap companies with great potential. **SIGN UP** for Investor Education Events.



Regular columns include **Market At A Glance** • **Regional Markets** • **Top Dividend / Growth / Value Stocks** • **Investor-One Portfolio** • **Top Significant Insider Activity** • **Investment Books On sale** • **Investor Relations PLC Announcements**



SCAN OR CLICK ME



Via email, weekly

[www.shareinvestor.com/investsg](http://www.shareinvestor.com/investsg)

# IT'S FREE!

# Value Stocks

## Price & Total Shareholder Return (as at yesterday)

**DEFINITION** Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.  
**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

**B. Conditions**

1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



### CHASEN HOLDINGS LIMITED (5NV.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+2.38 %
	10 Days	-	-1.15 %
	20 Days	-	+6.17 %
Medium Term Return	3 Months	+0.005	+26.47 %
	6 Months	+0.023	+36.51 %
	1 Year	0.030	+64.67 %
Long Term Return	2 Years	0.030	+241.18 %
	3 Years	0.030	+152.17 %
	5 Years	0.030	+213.51 %
Annualised Return	Annualised	-	+25.68 %



### MSM INTERNATIONAL LIMITED (5QR.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-
	20 Days	-	+0.003
Medium Term Return	3 Months	-	+60.00 %
	6 Months	-	+18.97 %
	1 Year	-	+4.55 %
Long Term Return	2 Years	+0.030	+27.78 %
	3 Years	-	+4.55 %
	5 Years	-	+23.24 %
Annualised Return	Annualised	-	+4.26 %



### THAKRAL CORPORATION LTD (AWI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.62 %
	10 Days	-	+0.62 %
	20 Days	-	-2.42 %
Medium Term Return	3 Months	0.030	+19.53 %
	6 Months	0.050	+106.81 %
	1 Year	0.050	+151.13 %
Long Term Return	2 Years	0.090	+192.10 %
	3 Years	0.135	+253.96 %
	5 Years	0.215	+330.42 %
Annualised Return	Annualised	-	+33.90 %

# SHAREINVESTOR<sup>®</sup>

An AlphaInvest Company

## Unlock Powerful REITs Insights with ShareInvestor's New REITs Metrics Data & Screener

ShareInvestor provide investors a one-stop platform for comparing Singapore's top REIT metrics. From potential upside and gearing ratios to occupancy rates and rental reversions, this powerful tool gives you a concise yet comprehensive view to identify high-potential REITs. Whether you are a retail investor or a seasoned analyst, ShareInvestor's intuitive interface makes REIT research fast, insightful, and effective.

No	Name	Last Done	Gearing %	Interest Cover Ratio	Occupancy Rate (%)	WADM	Cost of Debt (%)	WALE (Years)	Fixed-Rate Debt %	Rental Reversion Rate (%)
1	AIMS APAC Reit SIXK58U	1.310	28.900	2.400	93.600	3.000	4.300	4.400	85.000	20.000
2	Acro HTrust USD SIXKXZL	0.265	42.300	1.700	61.500	2.000	6.400	-	47.500	-
3	BHG Retail Reit SIXBMDU	0.435	40.200	1.800	94.900	-	5.900	2.800	-	-
4	CDL HTrust SIXLJ65	0.775	41.800	2.200	75.000	2.300	3.900	-	33.800	-
5	CapLand Ascendas REIT SIXA17U	2.640	38.900	3.600	91.500	3.100	3.600	3.800	73.600	11.000
6	CapLand Ascott T SIXCHRN	0.860	39.900	3.200	77.000	3.500	2.900	-	76.000	-
7	CapLand China T SIXAL8U	0.680	42.600	3.000	97.700	3.900	3.510	1.700	86.000	0.500
8	CapLand India T SIXCY9U	1.010	41.500	2.500	92.000	2.800	6.000	3.400	84.500	9.000
9	CapLand IntCom T SIXC38U	2.130	38.700	3.200	96.400	4.200	3.400	3.200	78.000	10.400
10	Darwa Hse Log Tr SIXDHLU	0.565	41.100	7.400	92.100	2.500	1.690	6.700	99.300	13.000

**Click to  
Access**

## COMPANY SPOTLIGHT

# SGX-listed Asia Enterprises Holding Gains Edge Through GKE Metal Logistics' Role in Hong Kong's London Metal Exchange Entry

Investor-One / Tue, Oct 21, 12:00 PM



The **London Metal Exchange (LME)** officially received the first batch of metals cargoes at its certified warehouses in Hong Kong on 15 July 2025, marking an important milestone to better connect the Chinese market to the global metals trade. Among the companies at the centre of this development is **GKE Metal Logistics Pte. Ltd. (GKEML)**, an established LME-approved warehouse operator providing logistics and warehousing services for metals in Singapore, China, Korea, as well as other Asian countries.

For **Asia Enterprises Holding Limited (AEH)**, its investment in GKEML marks its first M&A activity post-IPO and a launch into the

*continued...* [SGX-listed Asia Enterprises Holding Gains Edge Through GKE Metal Logistics' Role in Hong Kong's London Metal Exchange Entry]

global specialty metals logistics business. AEH acquired a 28.64% stake in GKEML for S\$8.86 million in May 2025 through the issuance of 28.4 million new AEH ordinary shares at S\$0.312 per share, a premium to the closing share price of S\$0.127 on 30 April 2025. The partnership strengthens AEH's position in the metals supply chain, enlarging its core business in distributing steel within the Asia Pacific region to include logistics management of non-ferrous metals globally.

***"Our collaboration with GKEML is a strategic alliance that allows Asia Enterprises Holding to expand our role in the global metals supply chain. With Hong Kong now part of the London Metal Exchange warehousing network, we are well-positioned to participate in China, as the world's largest consumer of metals, as well as gain access to the global metals markets,"*** said Ms Yvonne Lee, Managing Director of Asia Enterprises Holding Limited.

As part of the strategic alignment, Mr Jason Li has been appointed Executive Director of AEH for his role in the management of GKEML. After completion of the share transaction, Mr Li, through his investment vehicle, holds approximately 7.69% of AEH's enlarged total issued share capital.



The delivery warehouse jointly operated by China Resources Logistics and GKEML has officially opened.



*continued...* [SGX-listed Asia Enterprises Holding Gains Edge Through GKE Metal Logistics' Role in Hong Kong's London Metal Exchange Entry]

## About Asia Enterprises Holding Limited

With roots dating back to 1961, AEH is a leading distributor of steel products in Singapore and across the Asia Pacific region. Supplying over 1,200 steel products to more than 700 active customers, the Group serves key industries such as marine and offshore, oil and gas, construction, engineering and fabrication, and precision manufacturing.

Prior to listing on the Mainboard of the Singapore Exchange in 2005, AEH had already established itself as a reliable steel distributor, with complementary value-added steel processing services. Its long-standing presence in the steel value chain reflects its ability to bridge global supply with regional demand, and its inventory management and logistics expertise has now been further extended through its strategic partnership with GKEML.

## Unlocking Strategic Value

The global metals trade is entering a period of renewed momentum. In Q1 2025, LME recorded an average daily volume of **698,209 lots, the second-highest quarterly total in 11 years**. Against this backdrop, Hong Kong's entry as an LME-certified delivery hub is an important link in the global metals supply chain and underscores the strategic relevance of AEH's stake in GKEML.



Image credit to: Eagle Metal 携手 LME 香港仓库，首批交割荣耀达成

*continued...* [SGX-listed Asia Enterprises Holding Gains Edge Through GKE Metal Logistics' Role in Hong Kong's London Metal Exchange Entry]

## 1. Exposure to Global Metals Trade Growth

With Hong Kong now serving as a new hub for LME-certified deliveries, GKEML's warehouse operations in Hong Kong will be integral to connecting China's vast metals production and demand with global markets. This strengthens GKEML's and AEH's relevance in the international metals trade and grants investors immediate access to this growth by leveraging GKEML's operational expertise and established position in the metals logistics ecosystem.

## 2. Risk Management and Financing Opportunities

LME's warehousing system allows market players to better manage price volatility through physical delivery options. With GKEML at the centre, AEH stands to benefit from expanded opportunities in warehouse financing, hedging solutions, and cross-border logistics services.

## 3. Strengthening Corporate Value

AEH's investment in GKEML reinforces its role in the metals value chain and supports its long-term enterprise value. As a strategic partner and key investor, AEH secures a durable foothold in global commodities logistics and is well-placed to benefit from sustained growth in international trade.

## Strategic Outlook

The recent launch of LME-certified warehouses in Hong Kong is a timely development. For AEH, investing in GKEML complements its traditional steel distribution business and extends its foothold into specialty metals warehousing and logistics. For GKEML, this partnership allows it to leverage AEH's facilities in Singapore to enhance operational synergies. For investors, AEH's stake in GKEML offers access to global exchange-traded metals while remaining anchored to its core strength in steel distribution.

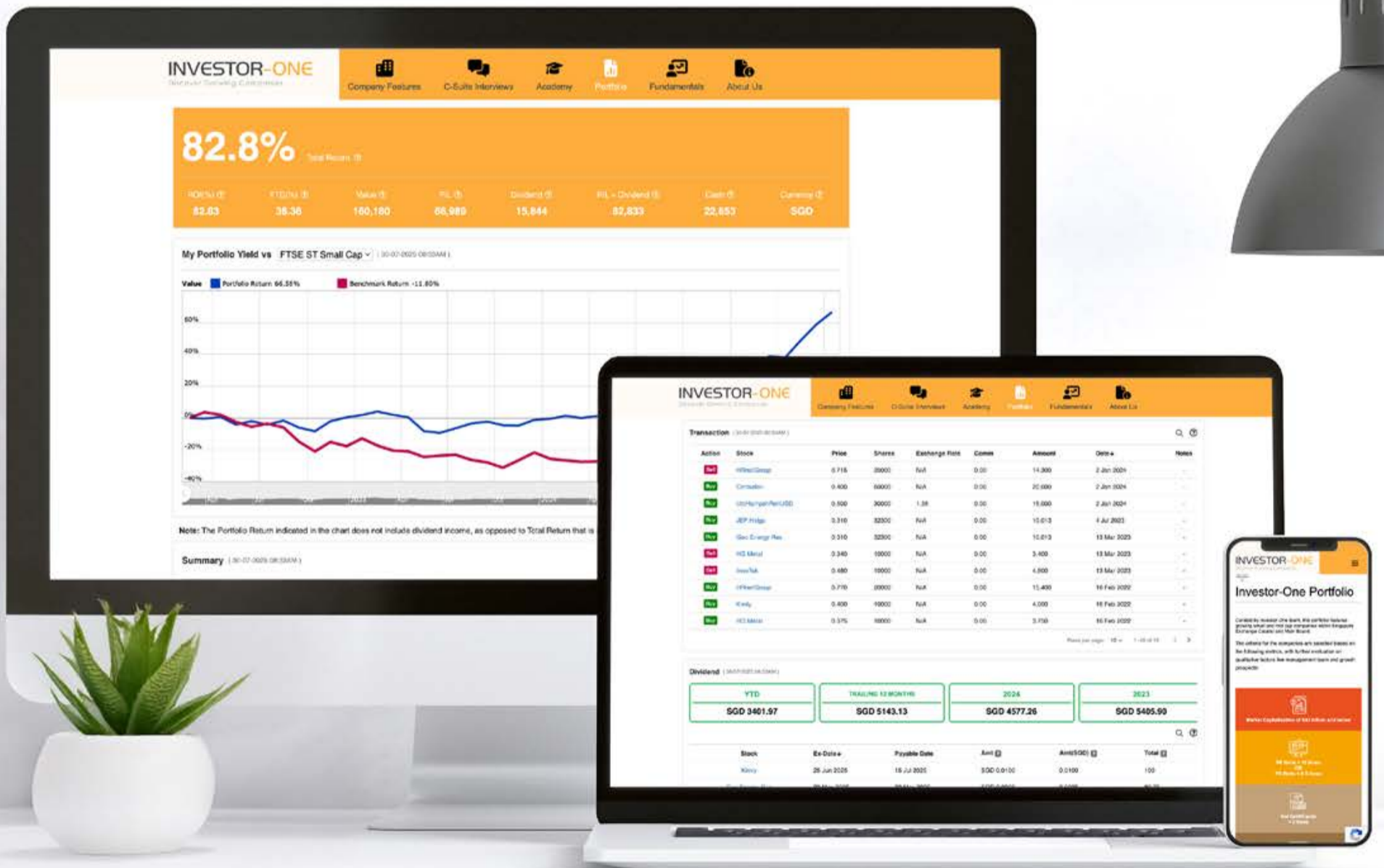
---

**Disclaimer:** *This article is for informational purposes only and not intended as investment advice.*

# INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalyst.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



ENTER PORTFOLIO 

# Investor-One Portfolio

(As at yesterday)

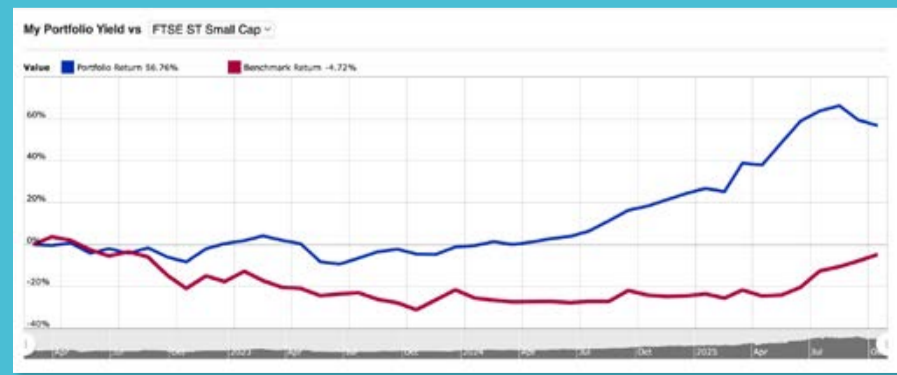
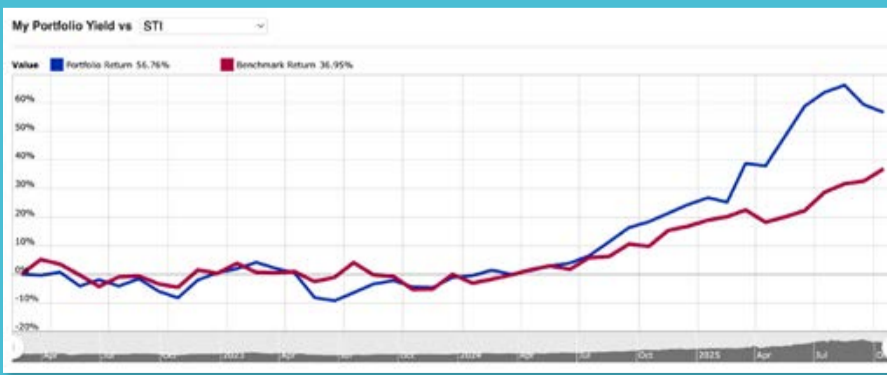
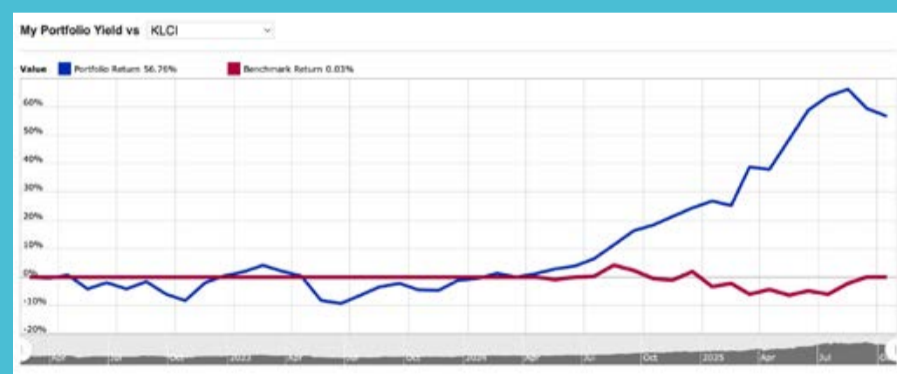
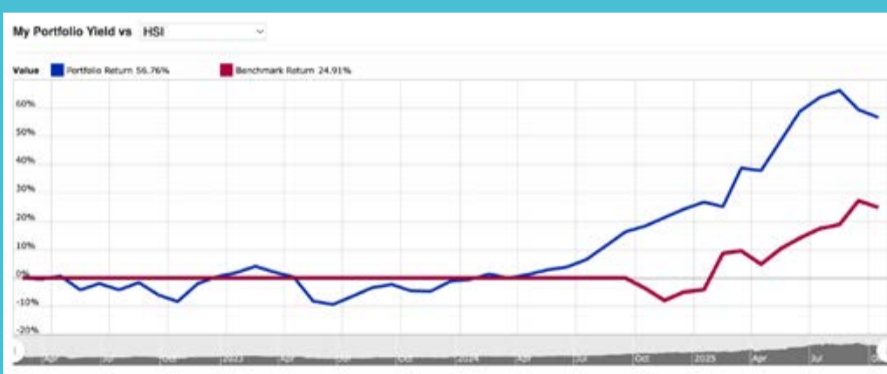
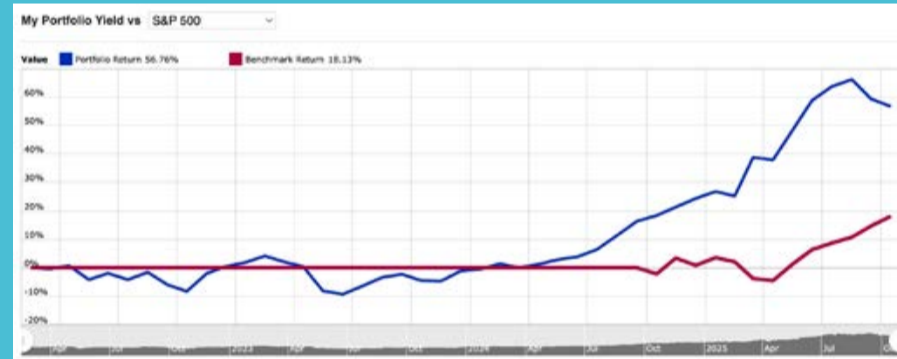
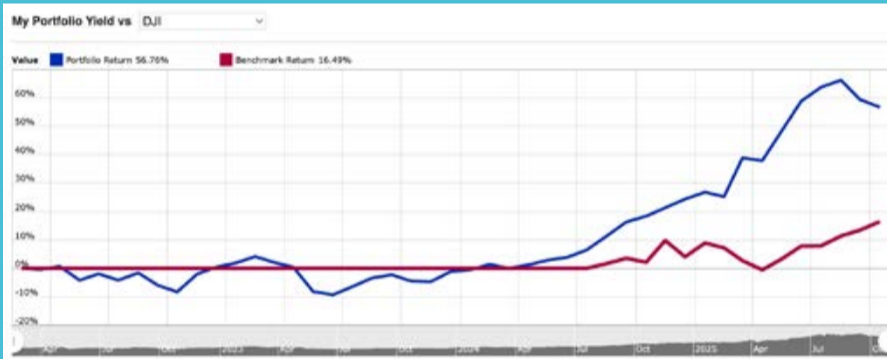
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p><b>Market Capitalisation of S\$3 billion and below</b></p>	 <p><b>PE Ratio &lt; 15 times OR PB Ratio &lt; 0.5 times</b></p>
 <p><b>Net Debt/Equity &lt; 2 times</b></p>	 <p><b>Positive Free Cash Flow</b></p>

**74.0%** Total Return

YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
31.54	149,401	56,210	17,784	73,994	24,593	SGD



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

continued on next page...

## INVESTOR-ONE

Discover Growing Companies

## Summary

Open Positions

Unrealized P/L ↑ 60,210

Name↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Centurion	47.86%	0.4	1.43	-0.01 (-0.69%)	50000	51,500 (257.50%)	3,500	55,000	20,000	71,500
Geo Energy Res	10.49%	0.31	0.485	-0.005 (-1.02%)	32300	5,653 (56.45%)	2,374	8,027	10,013	15,666
Hock Lian Seng	6.02%	0.29	0.45	-0.01 (-2.17%)	20000	3,200 (55.17%)	1,110	4,310	5,800	9,000
Hyphens Pharma	11.88%	0.3	0.355	0.005 (1.43%)	50000	2,750 (18.33%)	3,870	6,620	15,000	17,750
JEP Hldgs	5.40%	0.31	0.25	-	32300	-1,938 (-19.35%)	-	-1,938	10,013	8,075
Kimly	2.64%	0.4	0.395	0.005 (1.28%)	10000	-50 (-1.25%)	636	586	4,000	3,950
Nordic	2.81%	0.395	0.42	-	10000	250 (6.33%)	700	950	3,950	4,200
+ UtdHampshReitUSD	12.89%	0.681	0.495	-0.005 (-1.00%)	30000	-1,155 (-5.66%)	3,221	2,066	20,415	19,260

## Summary

Closed Positions

Realized Profit ↓ -4,000

Name↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds
HG Metal	0.375	0.34	10000	-	-350	50	3,400
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800

## Transaction

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↓	Notes
<span style="color: red;">Sell</span>	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
<span style="color: green;">Buy</span>	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
<span style="color: green;">Buy</span>	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
<span style="color: green;">Buy</span>	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
<span style="color: green;">Buy</span>	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
<span style="color: red;">Sell</span>	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
<span style="color: red;">Sell</span>	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
<span style="color: green;">Buy</span>	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
<span style="color: green;">Buy</span>	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
<span style="color: green;">Buy</span>	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
<span style="color: green;">Buy</span>	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
<span style="color: green;">Buy</span>	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
<span style="color: green;">Buy</span>	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
<span style="color: green;">Buy</span>	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
<span style="color: orange;">Cash</span>	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

continued on next page...

## Dividend

YTD	TRAILING 12 MONTHS	2024	2023
SGD 5333.34	SGD 5397.94	SGD 4585.98	SGD 5405.90

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Centurion	04 Sep 2025	25 Sep 2025	SGD 0.0200	0.0200	1000
Geo Energy Res	20 Aug 2025	29 Aug 2025	SGD 0.0010	0.0010	32.30
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	SGD 0.0123	0.0159	477.86
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	SGD 0.0086	0.0111	334.11
Nordic	19 Aug 2025	04 Sep 2025	SGD 0.0083	0.0083	82.80
Kimly	25 Jun 2025	15 Jul 2025	SGD 0.0100	0.0100	100
Geo Energy Res	20 May 2025	30 May 2025	SGD 0.0025	0.0025	80.75
Nordic	07 May 2025	19 May 2025	SGD 0.0090	0.0090	89.90
Hyphens Pharma	06 May 2025	23 May 2025	SGD 0.0150	0.0150	750
Geo Energy Res	06 May 2025	16 May 2025	SGD 0.0040	0.0040	129.20
Centurion	06 May 2025	26 May 2025	SGD 0.0200	0.0200	1000
Hock Lian Seng	04 May 2025	16 May 2025	SGD 0.0180	0.0180	360
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	SGD 0.0076	0.0098	295.26
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	SGD 0.0129	0.0167	501.16
Kimly	03 Feb 2025	14 Feb 2025	SGD 0.0100	0.0100	100
Geo Energy Res	15 Dec 2024	08 Jan 2025	SGD 0.0020	0.0020	64.60
Centurion	05 Sep 2024	30 Sep 2024	SGD 0.0150	0.0150	750
Geo Energy Res	20 Aug 2024	29 Aug 2024	SGD 0.0020	0.0020	64.60
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0133	0.0172	516.70
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0068	0.0088	264.18
Nordic	19 Aug 2024	04 Sep 2024	SGD 0.0085	0.0085	85.30
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0171	512.82
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0106	318.57
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20

### This portfolio is managed by Investor-One research team, under ShareInvestor.

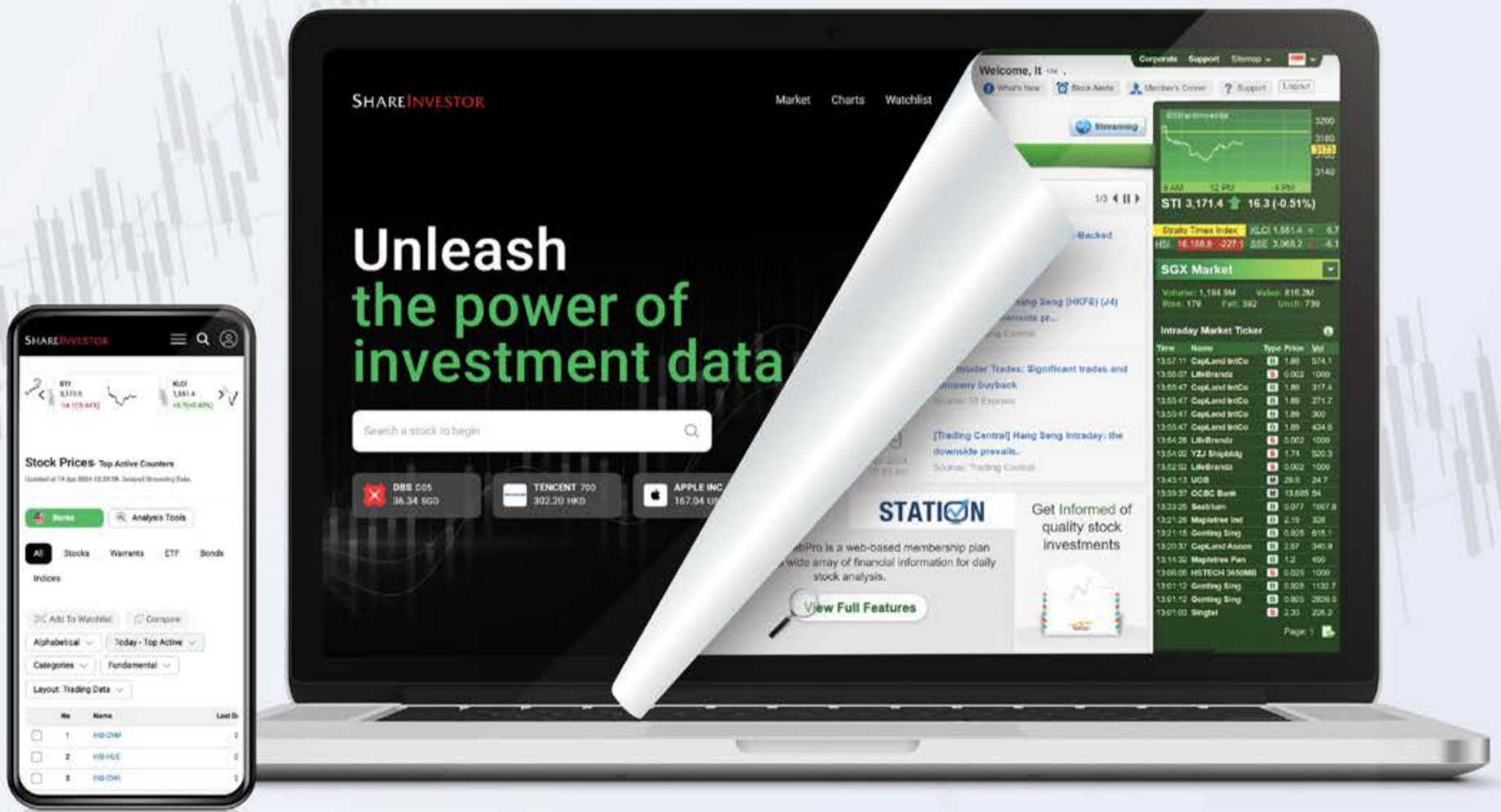
**Disclaimer:** 1. The Investor-One portfolio is aggregated for educational and illustration purposes only. It is curated based on fixed financial parameters as indicated above. The investor-one team select their stocks solely base on the these fixed parameters. The featured companies are for information only and does not constitute investment advice. 2. The investor-one team is not licensed by any financial authority in Singapore. You should consult your Trading Representative or Financial Advisors before making any financial decisions. 3. Current Price, current value and gain/loss (%) under current portfolio are based on 10 minutes delayed data. 4. Purchase Price and Exit Price are based on EOD price. 5. The views and opinions expressed does not necessarily reflect those of ShareInvestor Pte Ltd nor any related companies of ShareInvestor Pte Ltd.

# SHAREINVESTOR®

An AlphaInvest Company

# EXPERIENCE

## The New ShareInvestor Website



**Advanced  
Data  
Visualizations**



**Comprehensive  
Portfolio  
Feature**



**Enhanced  
Look &  
Feel**



**TRY ME  
NOW**

COMPANY SPOTLIGHT



# CONSENSUS ESTIMATES [OCT 2025]: Which SGX Stocks Analysts See Beating Expectations

Investor-One / Sat, Oct 25, 8:00 AM



Analysts tracking the Singapore Exchange continue to voice confidence in a select group of names, estimating upside potential that suggests these stocks may beat market expectations over the next 12 months.

As we head into the final quarter of 2025, consensus figures reveal double-digit upside price targets and improving earnings momentum across certain mid-cap and specialty plays.



*continued... [Consensus Estimates [Oct 2025]: Which SGX Stocks Analysts See Beating Expectations]*

No	Company Name	Consensus Recommendation	Consensus Rating <sup>b</sup>	Number of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	DigiCore Reit USD	Buy	1.17	3	0.475	0.752	+58.29
2	Prime US ReitUSD	Buy	1.00	3	0.186	0.280	+50.54
3	Centurion	Buy	1.17	3	1.400	1.970	+40.71
4	LHN	Buy	1.00	3	0.825	1.150	+39.39
5	Food Empire	Buy	1.00	4	2.160	3.008	+39.27
6	Seatrium Ltd	Buy	1.17	9	2.060	2.836	+37.68
7	Sasseur Reit	Buy	1.17	3	0.670	0.900	+34.33
8	Frencken	Buy	1.08	6	1.410	1.868	+32.51
9	UMS	Buy	1.10	5	1.330	1.758	+32.14
10	CapitaLandInvest	Buy	1.11	14	2.630	3.433	+30.54

Source: Shareinvestor Pro

With valuations still modest in many cases, the question investors are asking is which companies are truly positioned to deliver, and why analysts are placing their bets where they are.

In this article, I examine three stocks that show notably bullish consensus estimates: Sasseur REIT, Seatrium Ltd, and UMS Holdings Ltd.

## Sasseur REIT

Sasseur REIT is a retail outlet-mall REIT listed on the SGX, specialising in outlet-style malls in China and often referenced for its occupancy and fixed-fee rental structure.

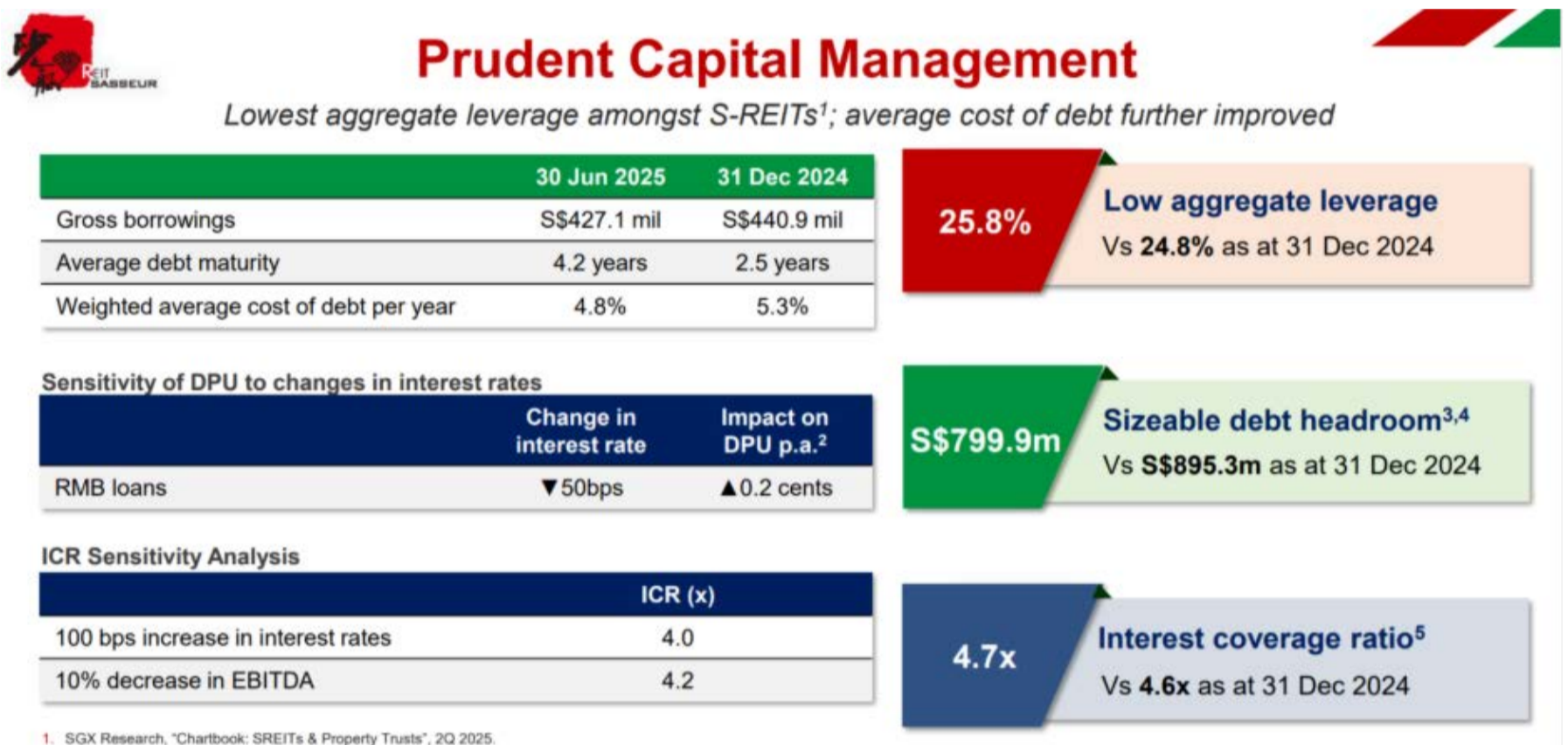
Analysts appear upbeat, with one consensus estimate showing an average target price of around S\$0.90 compared with a share price near S\$0.67. This implies potential upside of roughly 34%.

From a business perspective, Sasseur was the first outlet-mall REIT listed in Asia. It focuses on income-producing retail real estate used primarily for outlet malls. Its portfolio is centred on Chinese outlet malls with net lettable area in the hundreds of thousands of square metres and occupancy levels close to 99%.

The REIT also leverages an entrusted management agreement (EMA) rental structure, where roughly 70% of rental income is fixed and escalates at 3% per annum. This provides downside protection amid variable tenant sales.

*continued... [Consensus Estimates [Oct 2025]: Which SGX Stocks Analysts See Beating Expectations]*

Although macro headwinds still exist, analysts expect low single-digit growth in tenant sales and a forward yield in the range of 8.4%-8.6% for FY2024-FY2025. The stability of the fixed component of rental income is cited as a buffer against weaker consumer sentiment.



Sasseur REIT's balance sheet remains one of the strongest among Singapore-listed REITs, underpinned by prudent capital management. As of 30 June 2025, the trust's aggregate leverage stood at a modest 25.8%, one of the lowest across the S-REIT universe, with gross borrowings of S\$427.1 million and a healthy average debt maturity of 4.2 years.

The weighted average cost of debt improved to 4.8% from 5.3% six months earlier, reflecting proactive refinancing at more favourable terms. Its interest coverage ratio also strengthened to 4.7 times, while available debt headroom of about S\$799.9 million provides ample capacity for future asset enhancement or acquisition opportunities.

Analyst sentiment suggests Sasseur offers a defensive growth profile with an attractive yield and re-rating potential. However, risks remain, including slower-than-expected recovery of consumer

*continued... [Consensus Estimates [Oct 2025]: Which SGX Stocks Analysts See Beating Expectations]*

spending in China, outlet competition, currency volatility, and uncertainty in tenant sales.

Looking ahead, growth catalysts include a recovery in Chinese retail sentiment, improving outlet traffic, and steady rental income growth under the EMA structure. Investors may watch how tenant sales progress and whether the fixed rental base continues to deliver.

## Seatrium Ltd

Seatrium is a Singapore-listed offshore and marine engineering firm with exposure to FPSO (floating production storage and offloading) vessels and other deep-water engineering projects.

On the analyst front, coverage shows nine analysts with an average target price of about S\$2.85 against a last close of around S\$2.06, pointing to upside of about 38%. Some sources show the range going up to S\$3.05, or a 48% gain potential.

In terms of business profile, Seatrium represents the consolidation of Singapore's offshore and marine legacy, combining shipyard and engineering expertise with ambitions to scale globally in oil and gas markets.

The company's large contract awards, particularly multiple FPSO projects, underline its order-book strength and a potential sentiment reset after years of industry turbulence.

### 1H 2025 Financial highlights

	1H25 vs 1H24
Revenue <b>S\$5,367</b> million	↑ 34%
Net Profit <b>S\$144</b> million	↑ 301%
EBITDA <b>S\$407</b> million	↑ 31%
Return on Equity <sup>1</sup> <b>4.5</b> %	↑ 340bps
Net Debt/EBITDA <sup>1</sup> <b>1.0</b> x	↓ 1.9x

Seatrium  
Note: 1. Annualised





*continued... [Consensus Estimates [Oct 2025]: Which SGX Stocks Analysts See Beating Expectations]*

Seatrium delivered a strong performance in the first half of 2025, marking a significant turnaround from the previous year. Revenue surged 34% year-on-year to S\$5.37 billion, driven by robust project execution across its offshore and marine segments. Net profit soared more than fourfold to S\$144 million, reflecting both operational efficiency and improved project margins.

The company's balance sheet also strengthened, with net debt-to-EBITDA improving to just 1.0 times from 1.9 times a year ago, highlighting prudent financial discipline.

Overall, these results reinforce Seatrium's progress in capitalising on the upturn in global offshore activity and its success in restoring profitability and balance sheet resilience.

However, Seatrium's share price remains exposed to cyclical, commodity price swings, and project execution risks like cost overruns or delays.

## Seatrium shares hit after customer terminates \$616m contract for almost completed wind vessel

[Sign up now](#): Get ST's newsletters delivered to your inbox



Seatrium said the vessel, which was slated for use in a US offshore wind farm, is already 98.9 per cent completed.



*continued... [Consensus Estimates [Oct 2025]: Which SGX Stocks Analysts See Beating Expectations]*

Case in point, Seatrium announced on 10 October 2025 that its customer, Maersk Offshore Wind, had terminated a US\$475 million (S\$616.2 million) vessel contract, despite the project being 98.9% complete. Seatrium's shares fell 6.6%, or 16 cents, to close at S\$2.28 following the news.

Investors should watch for risks like cancelled contracts, delayed projects, or a weaker oil market. Yet, the ongoing offshore recovery offers support, and if Seatrium executes well, its growth potential could come through.

## UMS Holdings Ltd

UMS is a Singapore-based precision engineering firm serving semiconductor equipment makers and aerospace clients.

Consensus estimates show price targets ranging on average at S\$1.75 versus a current price near S\$1.33, implying a potential upside of roughly 32%.



UMS Integration Limited reported a stronger performance in the first half of FY2025, supported by higher semiconductor demand and growing contributions from its new Malaysian operations.

Group revenue rose 14% year-on-year to S\$125 million, while net attributable profit climbed 5% to S\$20.1 million. For the second quarter alone, sales jumped 20% to S\$67.3 million, lifting quarterly profit by 10% to S\$10.3 million.

*continued... [Consensus Estimates [Oct 2025]: Which SGX Stocks Analysts See Beating Expectations]*

The semiconductor segment continued to be the main growth driver, with sales up 27% year-on-year in 2QFY2025, offsetting softer performance in aerospace and materials distribution.

Semiconductor integrated systems surged 36% to S\$28.2 million, while component sales increased 20% to S\$30.6 million. Malaysia stood out with a 270% jump in sales on the back of strong orders from a new key customer, underscoring the success of UMS' expansion strategy.

Gross material margin improved to 54.3% from 53.5% a year ago, thanks to a more profitable product mix. Despite higher costs from overtime, bonuses, and depreciation, the group maintained healthy profitability, aided by cost discipline and a small disposal gain.

Earnings per share for 1HFY2025 edged up to 2.83 cents from 2.72 cents previously, while NAV per share rose to 59.54 cents.

UMS also declared a second interim dividend of 1.0 cent per share, bringing total dividends to 2 cents for the half year. Its balance sheet remains solid, with positive operating cash flow of S\$15.2 million and continued investment of S\$22.9 million to expand its Penang facility. Cash and equivalents stood at S\$59 million as of June 2025.

Looking ahead, UMS expects to benefit from the AI-driven semiconductor upcycle and the ongoing shift of chip manufacturing supply chains toward Southeast Asia. According to SEMI, global semiconductor equipment sales are projected to reach a record US\$125.5 billion in 2025 and continue rising into 2026, providing a supportive backdrop for UMS' growth.

Management remains upbeat, citing strong order visibility from major customers and a successful secondary listing on Bursa Malaysia that has boosted its market value past S\$1 billion.



*continued...* [Consensus Estimates [Oct 2025]: Which SGX Stocks Analysts See Beating Expectations]

With steady earnings, expanding production capabilities, and exposure to both semiconductor and aerospace recovery, UMS appears well-positioned to sustain its growth momentum into 2026.

## Conclusion

Across Sasseur, Seatrium, and UMS, a common theme emerges: analysts see meaningful upside if these companies execute well. Sasseur offers defensive yield with potential re-rating, Seatrium represents a cyclical recovery, and UMS stands as a precision engineering turnaround tied to the semiconductor upcycle.

For investors, these three names highlight the diversity of Singapore's equity landscape. Each has its risks and moving parts, but together they capture the optimism reflected in analyst models heading into 2026 - optimism that hinges, as always, on delivery.

**Disclaimer:** *This article is for informational purposes only and not intended as investment advice.*

# SIGN UP FOR Invest now

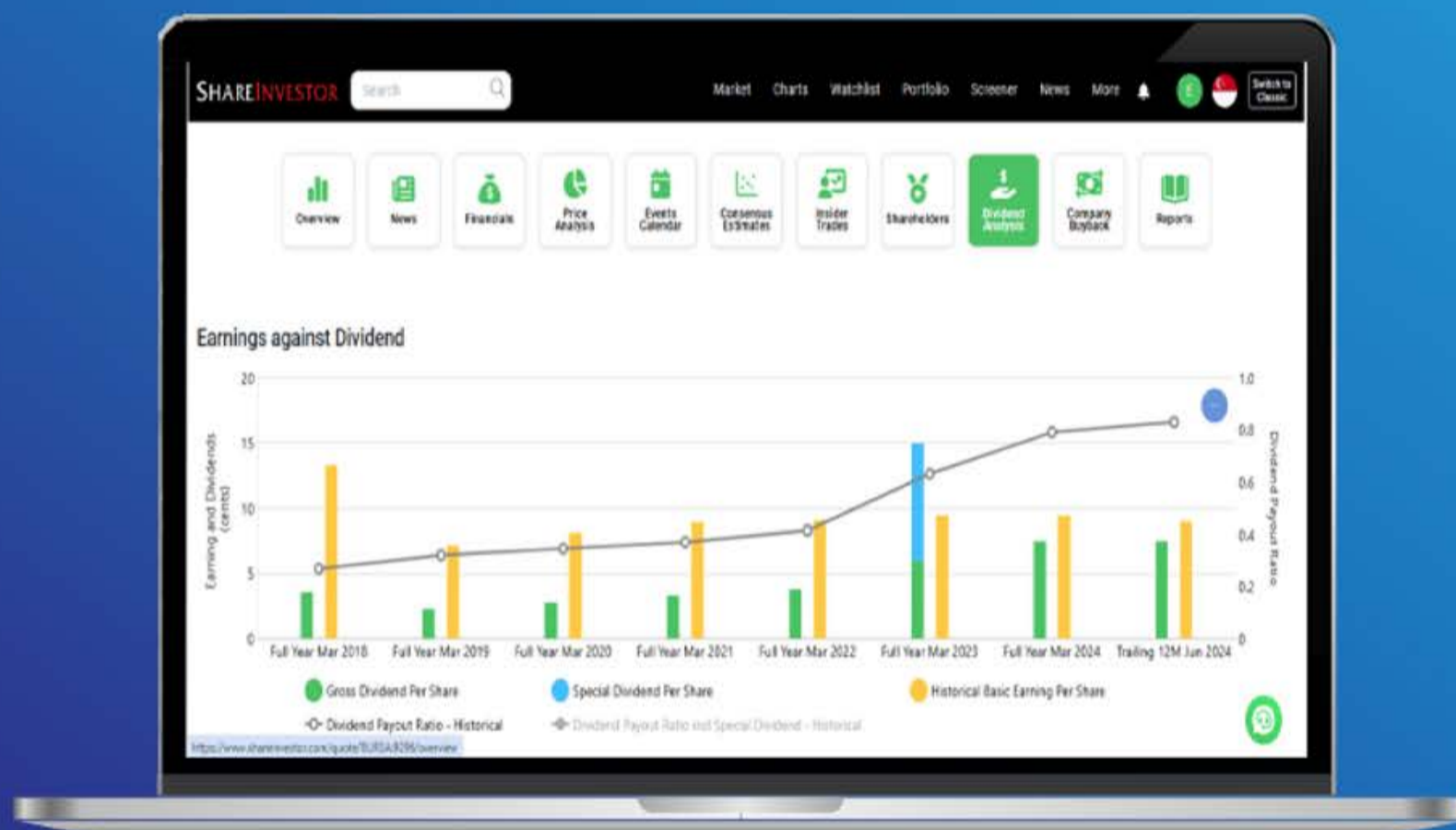
**INVESTOR ACADEMY** provides a weekly tutorial on Investor Education. **COMPANY SPOTLIGHT** gives you valuable insights into small and mid-cap companies with great potential. **SIGN UP** for Investor Education Events.

Regular columns include **Market At A Glance** . **Regional Markets** . **Top Dividend / Growth / Value Stocks** . **Investor-One Portfolio** . **Top Significant Insider Activity** . **Investment Books On sale** . **Investor Relations PLC Announcements**



**SHAREINVESTOR**<sup>®</sup>  
An AlphaInvest Company

# Tired of low returns? Let's talk high-paying Dividends!



- ✓ **Top Dividend Picks Right Now**
- ✓ **Insider Tips** – Advanced strategies for experienced investors
- ✓ **Easy-to-Follow Tutorial**

Get the most out of dividends, use our Dividend Analysis function –  
Click to Watch Our Tutorial Below!

**Upgrade Your Dividend Strategy Here**

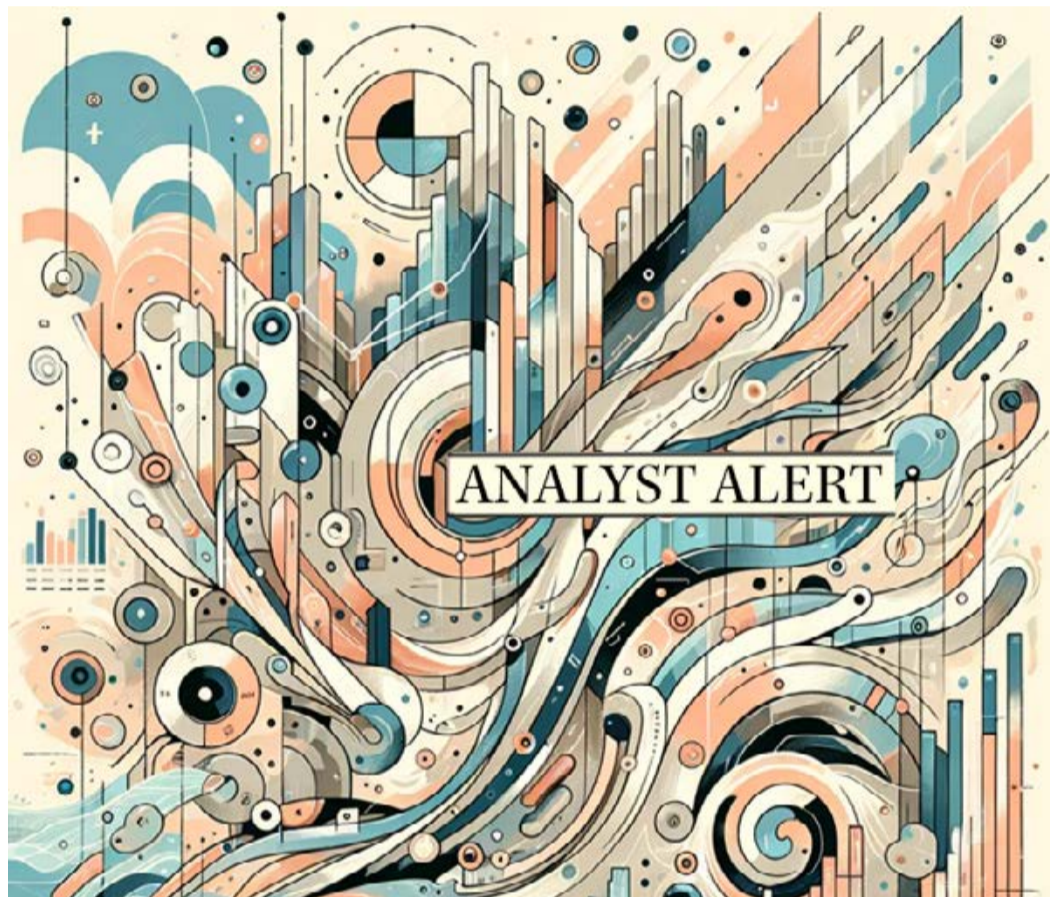


COMPANY SPOTLIGHT

ANALYST ALERT:

Recommendation and Consensus on CapitaLand Investment Limited, CSE Global and Sheng Siong Group

Investor-One / Thu, Oct 23, 8:00 PM



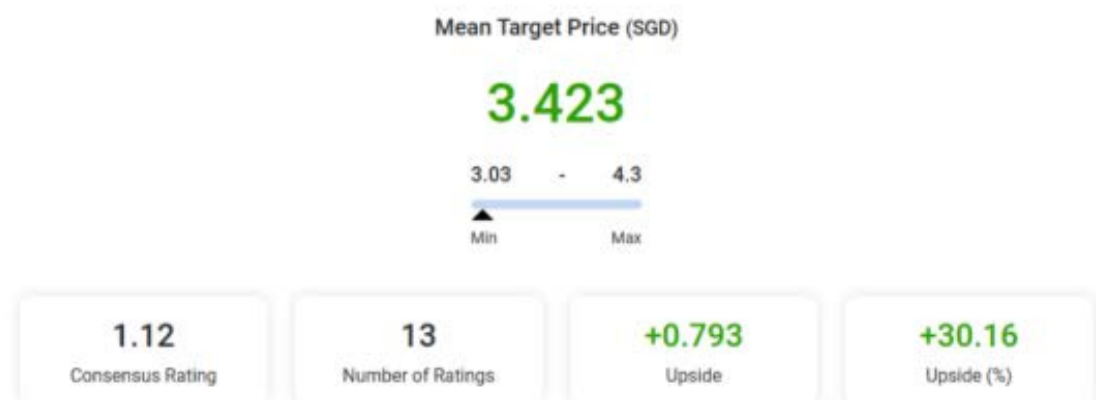
Lim & Tan: **CapitaLand Investment Limited**

Current Price: **S\$2.65** (as of 16 Oct 2025)

Target Price: **S\$3.39**

Recommendation: **BUY** (Maintained)

Up/downside: **+27.9%**



*continued...* [Analyst Alert: Recommendation and Consensus on CapitaLand Investment Limited, CSE Global and Sheng Siong Group]

CapitaLand Investment's self-storage arm, Extra Space Asia, is investing nearly S\$100m in its first build-to-suit flagship in Singapore and acquiring three freehold facilities in Tokyo, expanding its recurring income base. With a focus on recycling capital from mature assets into high-growth platforms, CLI continues to strengthen ROE and earnings visibility. Trading at 20.2x forward PE with a 4.5% yield, Lim & Tan maintains BUY with TP S\$3.39 (+27.9% upside), supported by resilient fundamentals and a dovish rate environment favouring asset-heavy plays.

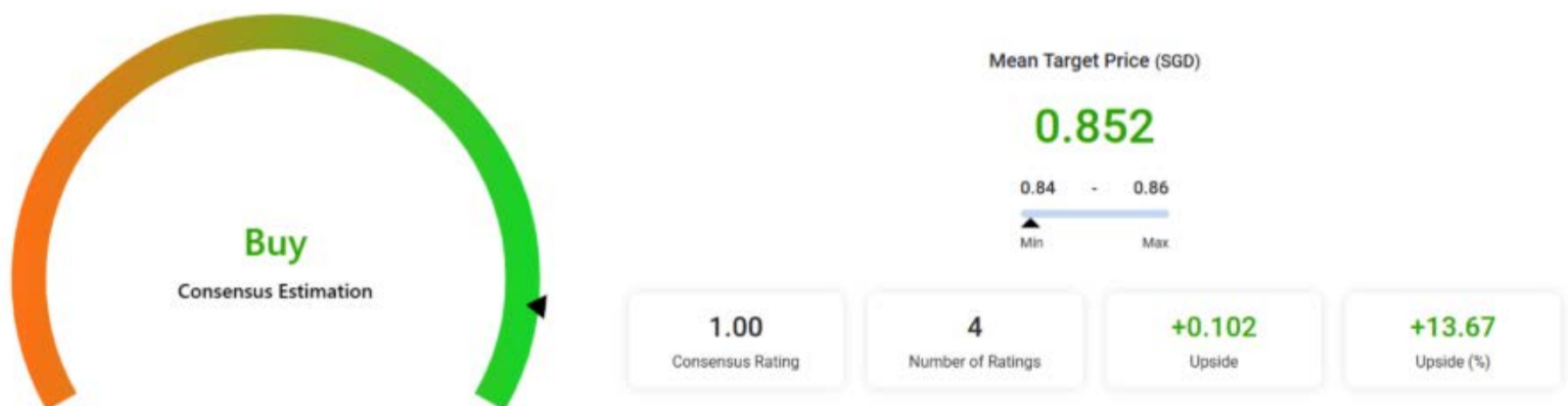
## Maybank Kim Eng: [CSE Global](#)

**Current Price:** S\$0.67 (as of 17 Oct 2025)

**Target Price:** S\$0.84

**Recommendation:** BUY (Maintained)

**Up/downside:** +32.0%



CSE Global is positioned for stronger 2H25 performance, driven by accelerating data-centre orders and new hyperscaler client qualifications. Margins have improved with better operating leverage, while a robust S\$573.8m orderbook and expected large end-year wins provide earnings visibility. Management plans to triple US capacity by 2027/28 to support sustained DC growth, with a 50% dividend payout offering stability. Maintain BUY with TP S\$0.84 (+32.0% upside) on expectations of multi-year expansion from hyperscaler demand and infrastructure contracts.

*continued...* [Analyst Alert: Recommendation and Consensus on CapitaLand Investment Limited, CSE Global and Sheng Siong Group]

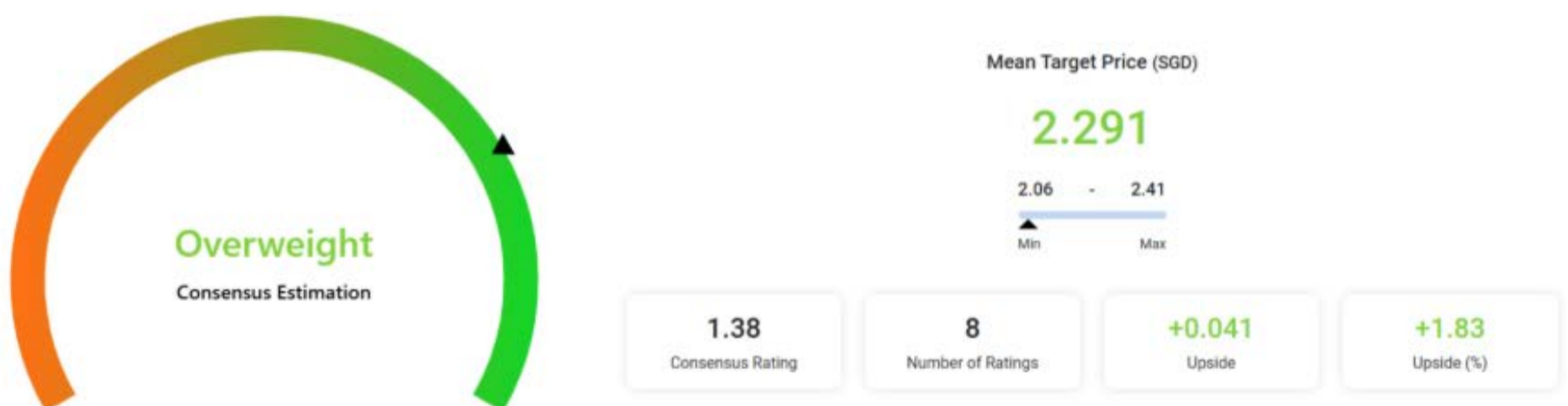
## DBS Research: Sheng Siong Group

**Current Price: S\$2.18 (as of 22 Oct 2025)**

**Target Price: S\$2.60**

**Recommendation: BUY (Maintained)**

**Up/downside: +19.0%**



Sheng Siong is investing S\$520m in a state-of-the-art distribution centre by 2029 to support up to 120 stores, driving its next phase of expansion and margin gains through automation and efficiency. Store growth will remain anchored in HDB estates, though its new CBD outlet concept shows potential for urban expansion. With 27 new HDB tender sites and competitor exits offering further opportunities, DBS maintains BUY with TP S\$2.60 (+19.0% upside), citing strong earnings visibility, network growth, and valuation upside from the MAS Equity Market Development Programme.

**Disclaimer:** *This article is for informational purposes only and not intended as investment advice.*

# SIGN UP FOR Invest now

INVESTOR ACADEMY provides a weekly tutorial on Investor Education. **COMPANY SPOTLIGHT** gives you valuable insights into small and mid-cap companies with great potential. **SIGN UP** for Investor Education Events.

Regular columns include  
**Market At A Glance** · **Regional Markets** · **Top Dividend/Growth/Value Stocks** · **Investor-One Portfolio** · **Top Significant Insider Activity** · **Investment Books On sale** · **Investor Relations PLC Announcements**

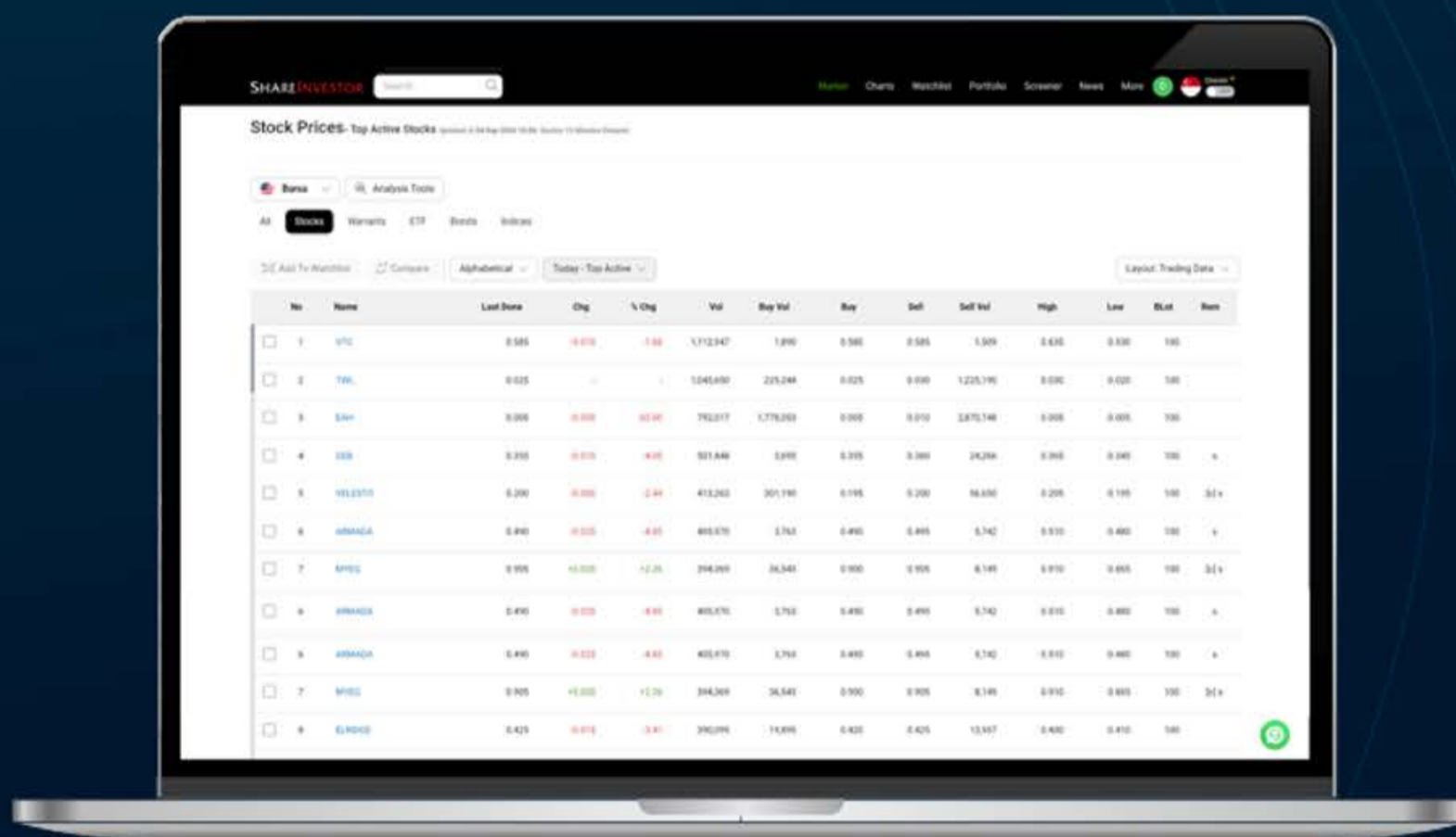
SCAN OR CLICK ME

Via email, weekly

IT'S FREE!

**SHAREINVESTOR**<sup>®</sup>  
An AlphaInvest Company

# Navigating the **New** ShareInvestor A Step-by-Step Guide



Learn more about some of our new platform's exciting features and functions, including:

- ✓ The functionalities of ShareInvestor's Factsheet
- ✓ Key differences in the updated ShareInvestor Factsheet
- ✓ Case study on how to utilize the Factsheet effectively

**Click to Watch The Webinar**



# TOP SIGNIFICANT INSIDER ACTIVITY

Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types <sup>b</sup>	Acquired / (Disposed) ['000]			Price	Closing Price <sup>d</sup>	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held <sup>e</sup>
29 Oct 2025 (29 Oct 2025)	Q&M Dental	Dr. Ng Chin Siau [Dir/CEO]	S/U		3,211	3,211		0.535	6,629	523,284	529,913	56.100
29 Oct 2025 (29 Oct 2025)	Q&M Dental	Quan Min Holdings Pte. Ltd. [SSH]	S/U	3,211		3,211		0.535	523,163		523,163	55.390
27 Oct 2025 (29 Oct 2025)	Frasers Cpt Tr	Charoen Sirivadhanabhakdi [SSH]	S/U		5,563	5,563		2.430		775,511	775,511	38.110
27 Oct 2025 (29 Oct 2025)	Frasers Cpt Tr	The estate of the late Khunying Wanna Sirivadhanabhakdi [SSH]	S/U		5,563	5,563		2.430		775,511	775,511	38.110
27 Oct 2025 (29 Oct 2025)	Frasers Cpt Tr	TCC Assets Limited ("TCCA") [SSH]	S/U		5,563	5,563		2.430		775,511	775,511	38.110
27 Oct 2025 (29 Oct 2025)	Frasers Cpt Tr	Frasers Property Limited ("FPL") [SSH]	S/U		5,563	5,563		2.430		775,511	775,511	38.110
29 Oct 2025 (29 Oct 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		110	110		1.470	214	473,935	474,150	62.070
24 Oct 2025 (29 Oct 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	3,328		3,328		2.580	1,079,477		1,079,477	12.217
27 Oct 2025 (28 Oct 2025)	Mooreast	August Global Partners Pte. Ltd. [SSH]	S/U		-21,516	-21,516		0.134		8,000	8,000	3.100
27 Oct 2025 (28 Oct 2025)	Mooreast	AGP Continuation Growth Fund VCC - AGP CG Sub-Fund I [SSH]	S/U	-21,516		-21,516		0.134	8,000		8,000	3.100
27 Oct 2025 (28 Oct 2025)	Vins Holdings	Khong Keng Leng (Gong Qinglong) [Dir/CEO]	S/U	0.1		0.1	0.240	0.240	0	100,000	100,000	76.300
28 Oct 2025 (28 Oct 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		194	194		1.480	214	473,825	474,040	62.050
23 Oct 2025 (28 Oct 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	2,768		2,768		2.530	1,075,332		1,075,332	12.170
27 Oct 2025 (27 Oct 2025)	Frasers Cpt Tr	FRASERS CENTREPOINT ASSET MANAGEMENT LTD. ("FCAML") [Tm/Rp]	S/U	5,563		5,563		2.430	117,094		117,094	5.750
24 Oct 2025 (27 Oct 2025)	Mary Chia	GRACE HOW PEI YEN [SSH]	S/U	-5,400		-5,400		0.049	13,690		13,690	4.170
27 Oct 2025 (27 Oct 2025)	ParkwayLife Reit	Yong Yean Chau [Dir/CEO]	OTH	80		80		4.160				
22 Oct 2025 (27 Oct 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	4,984		4,984		2.520	1,071,842		1,071,842	12.130
27 Oct 2025 (27 Oct 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		60	60		1.480	214	473,631	473,846	62.030
23 Oct 2025 (27 Oct 2025)	CapLand India T	abrdn Holdings Limited [SSH]	S/U		192	192		1.180		81,385	81,385	6.012
24 Oct 2025 (24 Oct 2025)	Q&M Dental	Dr. Ng Chin Siau [Dir/CEO]	S/U		3,274	3,274		0.520	6,629	520,074	526,702	55.750
24 Oct 2025 (24 Oct 2025)	Q&M Dental	Quan Min Holdings Pte. Ltd. [SSH]	S/U	3,274		3,274		0.520	519,952		519,952	55.040
24 Oct 2025 (24 Oct 2025)	Suntec Reit	ESR Trust Management (Suntec) Limited [Tm/Rp]	S/U	3,546		3,546	1.307	1.370	3,546		3,546	0.120
24 Oct 2025 (24 Oct 2025)	Suntec Reit	ESR Trust Management (Suntec) Limited [Tm/Rp]	S/U	-3,546		-3,546	1.307	1.370				
21 Oct 2025 (24 Oct 2025)	Vividthree	HILDRICS CAPITAL PTE. LTD. [SSH]	S/U		137,400	137,400		0.022		174,437	174,437	29.000
21 Oct 2025 (24 Oct 2025)	Vividthree	WEE TENG CHUEN [SSH]	S/U		137,400	137,400		0.022		174,437	174,437	29.000
21 Oct 2025 (24 Oct 2025)	Vividthree	CHOO KEE SIONG [SSH]	S/U		137,400	137,400		0.022		174,437	174,437	29.000
24 Oct 2025 (24 Oct 2025)	HPL	Christopher Lim Tien Lock [Dir/CEO]	S/U,R/O/W	700		700	2.820	4.840	2,350		2,350	0.440
21 Oct 2025 (24 Oct 2025)	Vividthree	HILDRICS ASIA GROWTH FUND VCC [SSH]	S/U	137,400		137,400		0.022	174,437		174,437	29.000
22 Oct 2025 (24 Oct 2025)	Prudential USD	Anil Wadhvani [Dir/CEO]	S/U			2	HKD 104.6	12.200				
23 Oct 2025 (24 Oct 2025)	Nam Lee Metal	Joanna Yong Li Yuen [Dir/CEO]	S/U	0.5		0.5		0.555	1		1	0.000

**Disclaimer:** The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.



# Protect yourself with the ScamShield Suite



**ScamShield Helpline**  
Call to check if something is a scam



**ScamShield app**  
Check, detect and block scams



**scamshield.gov.sg**  
One-stop portal on scams



**ScamShield Alert social channels**  
Receive the latest information on scams



# IR Announcements

SIGN UP FOR  
INVEST WEEKLY 

IR ANNOUNCEMENTS

## OUE REIT: Delivers Resilient Operational Performance In 3Q 2025, Finance Costs Declined Significantly By 19.7% YoY.

Revenue and NPI increased by 1.2% and 2.0% YoY in 3Q 2025 on a like-for-like basis. Commercial segment revenue and NPI increased by 4.2% and 3.8% YoY for 3Q 2025 on a like-for-like basis, underpinned by 100% Singapore prime-located assets. Hospitality segment performance remained stable. NPI marginally declined by 0.4% YoY with the shift of the F1 Singapore Grand Prix from September to October in 2025. Finance costs declined significantly by 19.7% YoY.

[READ MORE !\[\]\(66cfc90684fb13a564448e87c1beaba2\_img.jpg\)](#)



## MPACT: Continued Strength From Singapore & Strategic Portfolio Optimisation Drive Performance.

Singapore portfolio records 6.1% NPI growth in 2Q FY25/26 and 4.5% growth in 1H FY25/26 on a yoy comparable basis. Strong performance led by VivoCity despite ongoing Basement 2 AEI. Lower operating expenses and finance costs driven by reduced utility rates and strategic debt reduction. 2Q FY25/26 DPU at 2.01 Singapore cents, up 1.5% yoy. Higher commitment levels recorded in most markets, portfolio rental reversion reflects strategic prioritisation of tenant retention and cash flow stability. VivoCity delivers all-round performance across earnings, occupancy, rental growth and tenant sales. Basement 2 AEI completed with new retail zone operational since late August 2025. Completed divestment of two Japan office buildings.

[READ MORE !\[\]\(bfcc647664f7707d10750b1dd4ee0f19\_img.jpg\)](#)

## First REIT: Divests Imperial Aryaduta Hotel & Country Club For S\$25.9 Million.

First REIT have entered into a conditional sale and purchase agreement with PT Abadi Jaya Sakti and PT Tigamitra Ekamulia, each of which is an indirect wholly-owned subsidiary of PT. Lippo Karawaci Tbk for the proposed divestment by the Vendors to the Purchasers of 100.0% of the issued and paid-up share capital of PT Karya Sentra Sejahtera, who owns a 100.0% interest in Imperial Aryaduta Hotel & Country Club, for a divestment consideration of Rp.332.2 billion, approximately S\$25.9 million.

[READ MORE !\[\]\(f809fcc3c44d8d5d604b15b5c66db369\_img.jpg\)](#)



## Frasers Centrepoint Trust: Delivers Strong FY25 Results Driven By Acquisition Of Northpoint City South Wing & Resilient Operating Performance.

2H25 distribution per Unit of 6.059 cents brings total DPU for FY25 to 12.113 cents. Robust operating performance with retail portfolio committed occupancy at 98.1%, average rental reversion at +7.8% y-o-y, higher shopper traffic and tenants' sales, up 1.6% and 3.7% y-o-y respectively. Acquisition of Northpoint City South Wing for \$1.17 billion and divestment of Yishun 10 Retail Podium for \$34.5 million as part of proactive portfolio reconstitution strategy. Higher appraised valuation of portfolio with no change in valuation capitalisation rates. Awarded Regional Sector Leader (Listed) in the Asia, Retail category in the 2025 GRESB Real Estate Assessment with a 5-Star rating for the fifth consecutive year.

[READ MORE !\[\]\(4fa1a734083d1c409ea6d909f0c24706\_img.jpg\)](#)

# IR Announcements



## Sabana Industrial REIT: Delivers Stellar 38.4% Y-o-Y Growth In Income Available For Distribution Per Unit To 1.01 Cents For 3Q 2025, New Tech Park Occupancy Surges To 12-Year High Of 94.7%.

3Q 2025 Net Property Income grew 16.0% y-o-y to \$16.9 million. Positive rental reversion of 11.3% in 3Q 2025, 19th consecutive quarter of positive rental reversions. Overall portfolio occupancy of 87.0% as at 30 Sept 2025, with 92.4% of gross rental income from multi-tenanted properties. New Tech Park's occupancy increased from 86.0% as at 30 June 2025 to 94.7% as at 30 September 2025, significantly higher than Singapore's average business park occupancy of 76.7%. Well-positioned to deliver a double-digit percentage increase in income available for distribution per unit for FY 2025.

[READ MORE](#)

## Grand Banks Yachts: Palm Beach Motor Yachts Takes The Helm Of The Iconic Wild Oats XI.

One of the world's most celebrated ocean-racing yachts, Wild Oats XI, will race as Palm Beach XI under the new ownership of Palm Beach Motor Yachts and will relaunch with major modifications for the 80th Rolex Sydney Hobart Yacht Race this December 2025.

[READ MORE](#)



## Genting SP: Appointment Of COO Of Resorts World Sentosa.

Resorts World Sentosa is pleased to announce the appointment of Mr. Si Chen as Chief Operating Officer of Resorts World Sentosa. The appointment reflects RWS' continued focus on leadership renewal and sustained operational performance as the resort advances its transformation under RWS 2.0.

[READ MORE](#)

## Suntec REIT: Achieved Strong 13.4% Year-On-Year Improvement In Distributable Income.

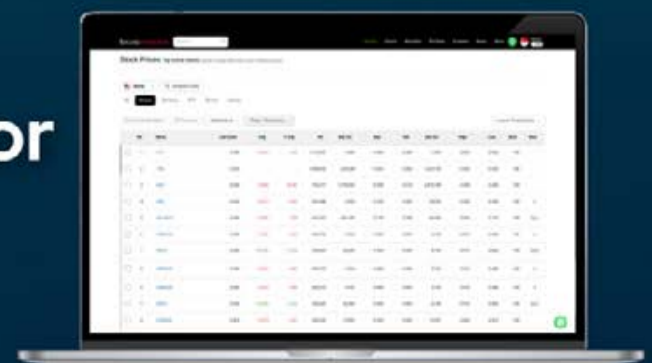
Suntec REIT reports improved distributable income of \$52.4 million for the quarter 1 July to 30 September 2025, 13.4% higher than the period ended 30 September 2024. Distribution per unit to unitholders was 1.778 cents or 12.5% higher year-on-year. The strong year-on-year improvement was driven by the stronger operational performance of the Singapore portfolio, lower financing costs and the reversal of withholding tax provision for the Australia portfolio as the Managed Investment Trust status is maintained for FY 2025.

[READ MORE](#)



## Navigating the **New** ShareInvestor A Step-by-Step Guide

[Click to Watch The Webinar](#)



# Don't Miss These Must-Read Investment Gems!

CLICK ON BOOK FOR MORE DETAILS

