

Invest

A Weekly e-Publication by SHAREINVESTOR

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Via email, every Friday

Data and Investing Ideas

COMPANY SPOTLIGHT

Singapore's Stock Market Comeback Puts Investor Relations Centre Stage

PLUS

REGIONAL MARKETS

on page 04

TOP STOCKS OF THE WEEK

Dividend Stocks

on page 06

Growth Stocks

on page 08

Value Stocks

on page 10

INVESTOR-ONE PORTFOLIO

on pages 17-20

INSIDER TRADES

on page 31

On pages 11-16

ALSO

Small Caps Keep Outperforming, But Will The Rally Continue?

on pages 22-25

ANALYST ALERT: Recommendation & Consensus On Yangzijiang Shipbuilding, Sanli Environmental, Singapore Telecommunications & Raffles Medical Group

on pages 27-30

Christopher Lee, CEO of Alphainvest Group, shares his insights on the Singapore Stock Market outlook from the perspective of ShareInvestor. - Read more on page 14



02 MARKET AT A GLANCE

04 REGIONAL MARKETS

06 DIVIDEND STOCKS

08 GROWTH STOCKS

10 VALUE STOCKS

11 COMPANY SPOTLIGHT: SINGAPORE'S STOCK MARKET COMEBACK PUTS INVESTOR RELATIONS CENTRE STAGE

17 INVESTOR-ONE PORTFOLIO

22 COMPANY SPOTLIGHT: SMALL CAPS KEEP OUTPERFORMING, BUT WILL THE RALLY CONTINUE?

27 COMPANY SPOTLIGHT: ANALYST ALERT:

RECOMMENDATION AND CONSENSUS ON YANGZIJIANG SHIPBUILDING, SANLI ENVIRONMENTAL, SINGAPORE TELECOMMUNICATIONS AND RAFFLES MEDICAL GROUP

31 INSIDER TRADES

33 IR ANNOUNCEMENTS

36 INVESTMENT BOOKS



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Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)
Prices > Stock Prices > SGX > click Stocks tab

1. mouse over **Ranking** > select **Top Active** > mouse over **Column Layout** > select **Edit Customs** > select **Name** > select **Volume** > select **Last Done Price** > mouse over **Column Layout** > select **Custom**
2. mouse over **Ranking** > select **Top Turnover** > mouse over **Column Layout** > select **Edit Customs** > select **Name** > select **Last Done Price** > select **Value** > mouse over **Column Layout** > select **Custom**
3. mouse over **Ranking** > select **Top Gainers (Over 5 Trading Days)** > mouse over

4. mouse over **Ranking** > select **Top Losers (Over 5 Trading Days)**
5. mouse over **Ranking** > select **Top % Gainers (Over 5 Trading Days)**
6. mouse over **Ranking** > select **Top % Losers (Over 5 Trading Days)**

Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
HSI 28400MBeCW251030	0.029	95,117.2
GRC	0.091	90,444.2
IX Biopharma	0.088	88,047.7
HSI 25000MBePW251127	0.059	82,949.8
Serial System	0.083	56,499.4
Top Glove	0.205	52,405.3
MarcoPolo Marine	0.089	51,212.4
Genting Sing	0.725	49,473.2
Addvalue Tech [^]	0.044	44,489.2
Keppel Reit	1.010	37,150.4

Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
GLD SG\$	482.000	19.900
GLD US\$	372.200	13.200
SPDR S&P500 US\$	672.090	9.930
SPDR DJIA US\$	468.000	5.200
N520100A 251101	99.727	4.727
NX18100A 280501	96.963	2.359
DBS	53.910	2.330
Nasdaq 7xLongSG260226	12.100	2.090
XT Vietnam US\$	39.380	1.760
Tencent 5xLongUB251128	8.170	1.720

Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
META 3xLongSG261204US\$	4.550	-1.000
BYD 3xShortSG271125	7.580	-0.970
JMH USD	62.750	-0.930
Alibaba 3xLongSG271125	13.100	-0.740
Alibaba 5xLongSG270712	4.250	-0.670
HSI 7xLongUB260130	3.320	-0.380
Geely 5xShortSG270827	0.550	-0.355
TESLA 3xLongSG261006	4.860	-0.300
Alibaba 5xLongUB270630	4.240	-0.240
TESLA 3xLongSG261204US\$	3.110	-0.230

Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	53.910	180,917,463
Singtel	4.250	88,220,639
UOB	35.330	82,112,641
OCBC Bank	16.860	54,529,756
YZJ Shipbldg SGD	3.440	49,148,546
Sembcorp Ind	6.470	43,985,259
ST Engineering	8.870	37,575,733
Keppel Reit	1.010	37,413,030
SIA	6.680	36,942,216
Genting Sing	0.725	35,678,824

Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
IX BiopharmaW260718	0.025	316.67
Santak	0.066	120.00
NKY 50000MBeCW260313	0.138	91.67
Shanghai Turbo [^]	0.058	87.10
IX Biopharma	0.088	83.33
Kuaisho MB eCW260105	0.055	66.67
Ganfeng 3xLongSG270914	3.070	57.44
BYD MB eCW251202	0.011	57.14
OIO	0.064	56.10
BACUI TECH	0.003	50.00

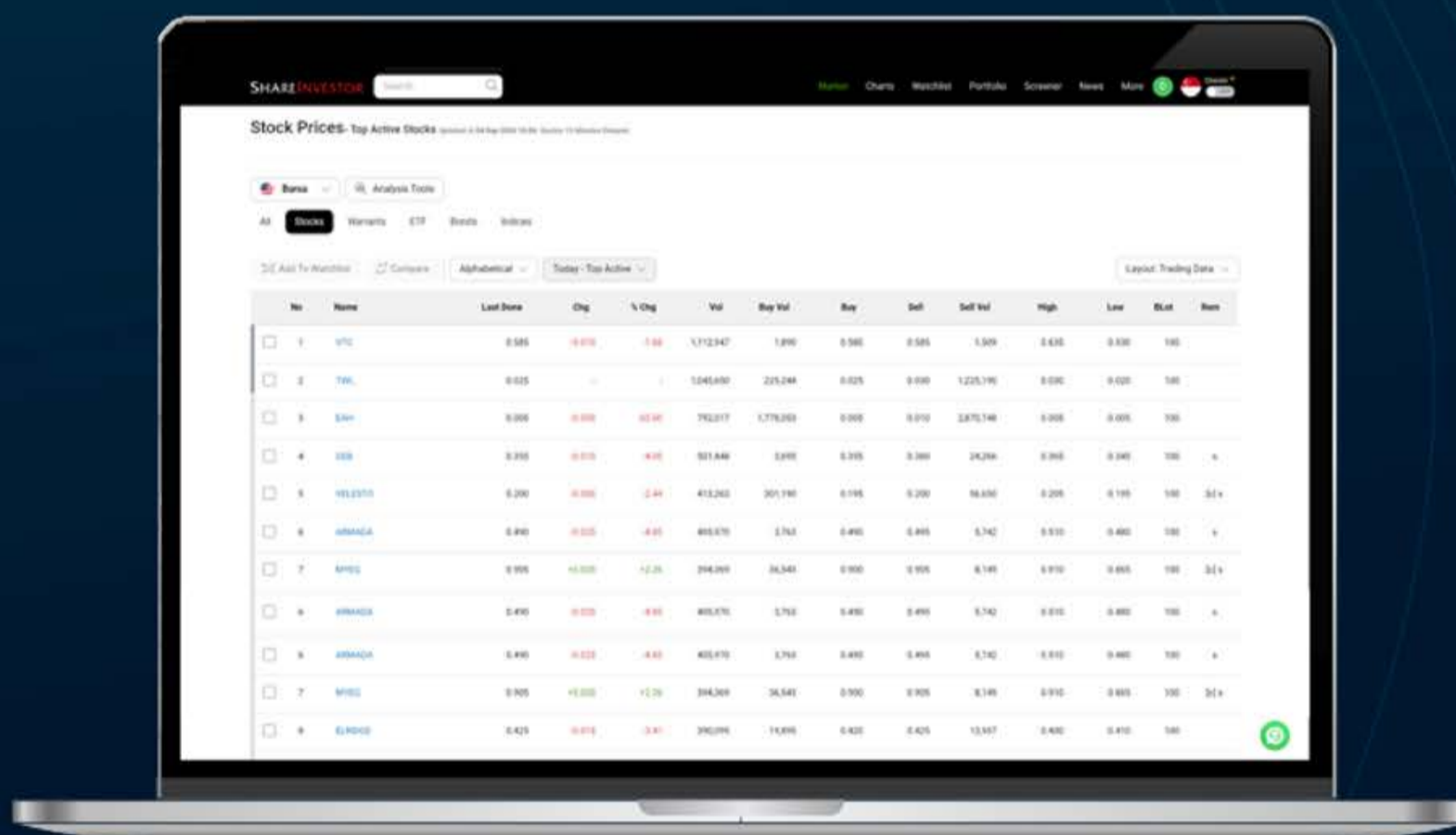
Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
CATL MBePW 260105	0.007	-82.05
SMIC 5xShortSG261223	0.003	-70.00
DBS MB ePW260130	0.013	-62.86
SMIC 5xShortUB270730	0.008	-57.89
HSTECH 7xShortUB261130	0.003	-57.14
NKY 39000MBePW251212	0.013	-56.67
HSI 23800MBePW251030	0.004	-50.00
HSTECH 7xShortSG261105	0.002	-50.00
Nasdaq 7xShortSG260401	0.001	-50.00
Polaris	0.001	-50.00

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- ✓ Case study on how to utilize the Factsheet effectively

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Regional Markets

Over 5 trading days

ShareInvestor WebPro (www.shareinvestor.com)

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MPI	31.160	2.260	31.740	13.300
NESTLE	99.560	2.160	106.000	61.800
PPB	11.000	0.800	14.620	8.230
F&N	28.100	0.700	31.640	22.400
UTDPLT	23.700	0.680	23.718	16.875

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
HEIM	20.700	-0.680	28.680	20.100
KSL	2.830	-0.560	3.460	1.250
PETDAG	22.700	-0.540	23.800	16.100
BIPORT	5.500	-0.350	6.500	5.010
HLBANK	20.500	-0.300	21.480	18.420

HONG KONG (HKD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SPDR GOLD TRT (2840)	2,885.000	134.000	2,895.000	1,832.000
SPDR GOLD TRT-R (82840)	2,644.000	119.000	2,658.000	1,714.000
INVESTCO QQQ (3455)	4,763.000	111.000	4,750.000	3,098.000
INVESTCO QQQ-R (83455)	4,362.000	99.000	4,335.000	2,966.000
HIPINE (2583)	165.000	59.000	190.700	80.000

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DUALITYBIO-B (9606)	315.400	-48.200	563.500	165.500
TRIP.COM-S (9961)	561.000	-35.000	613.000	402.600
UBTECH ROBOTICS (9880)	137.400	-16.700	161.000	40.800
LAOPU GOLD (6181)	697.000	-15.000	1,108.000	140.000
HESAI-W (2525)	210.600	-12.200	244.000	210.000

NYSE (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Berkshire Hathaway A	749,800.000	5,172.000	812,855.000	657,497.500
White Mountains Insurance Group	1,896.200	231.640	2,023.000	1,648.000
Biglari Holdings A	1,660.610	47.580	1,667.820	830.550
TopBuild	436.170	43.370	445.740	266.260
Humana	298.040	41.420	315.348	206.870

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NVR	7,756.830	-314.780	9,964.770	6,562.850
AutoZone	4,027.760	-225.950	4,388.110	2,980.100
Fair Isaac	1,695.010	-89.670	2,402.515	1,300.000
Graham Holdings B	1,089.290	-70.150	1,200.000	770.060
Carvana A	360.910	-33.800	413.335	148.250

NASDAQ (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Spruce Biosciences	160.075	151.475	240.000	0.078
AMD	235.560	65.830	235.870	76.480
Netflix	1,214.250	51.720	1,341.150	677.880
Monolithic Power Systems	980.900	50.390	986.630	438.860
AeroVironment	407.510	47.230	410.750	102.250

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Booking Holdings	5,131.230	-293.320	5,839.410	4,096.230
KLA	1,062.590	-76.670	1,155.000	551.330
Mercadolibre	2,179.890	-66.710	2,645.220	1,646.000
Cavco Industries	522.740	-66.240	600.000	393.530
AppLovin A	629.700	-53.940	745.610	139.400

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No	Name	Last Done	Gearing %	Interest Cover Ratio	Occupancy Rate (%)	WADM	Cost of Debt (%)	WALE (Years)	Fixed-Rate Debt %	Rental Reversion Rate (%)
1	AIMS APAC Reit SIXK58U	1.310	28.900	2.400	93.600	3.000	4.300	4.400	85.000	20.000
2	Acro HTrust USD SIXKXZL	0.265	42.300	1.700	61.500	2.000	6.400	-	47.500	-
3	BHG Retail Reit SIXBMDU	0.435	40.200	1.800	94.900	-	5.900	2.800	-	-
4	CDL HTrust SIXLJ65	0.775	41.800	2.200	75.000	2.300	3.900	-	33.800	-
5	CapLand Ascendas REIT SIXA17U	2.640	38.900	3.600	91.500	3.100	3.600	3.800	73.600	11.000
6	CapLand Ascott T SIXCHRN	0.860	39.900	3.200	77.000	3.500	2.900	-	76.000	-
7	CapLand China T SIXAL8U	0.680	42.600	3.000	97.700	3.900	3.510	1.700	86.000	0.500
8	CapLand India T SIXCY9U	1.010	41.500	2.500	92.000	2.800	6.000	3.400	84.500	9.000
9	CapLand IntCom T SIXC38U	2.130	38.700	3.200	96.400	4.200	3.400	3.200	78.000	10.400
10	Darwa Hse Log Tr SIXDHLU	0.565	41.100	7.400	92.100	2.500	1.690	6.700	99.300	13.000

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Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



BUMITAMA AGRI LTD. (P8Z.SI)

ANALYSIS

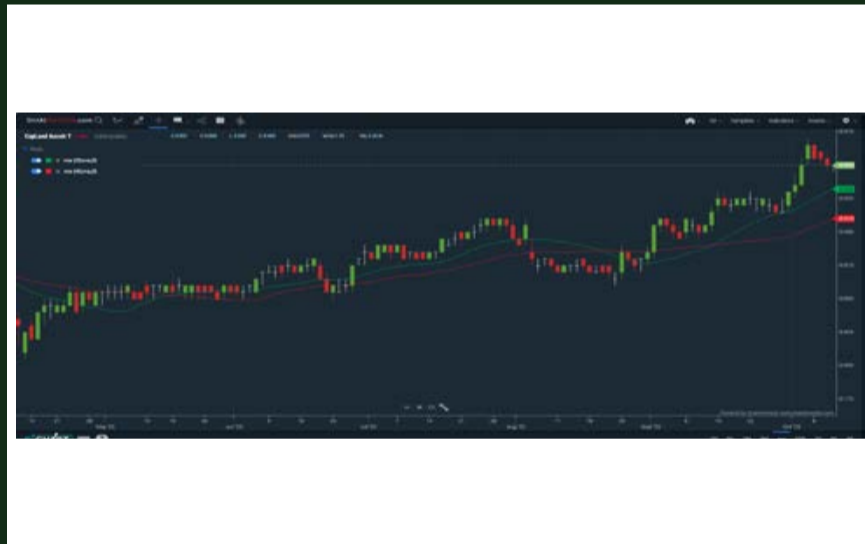


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.150	+13.61%
	10 Days	+0.110	+9.87%
	20 Days	+0.130	+11.00%
Medium Term Return	3 Months	0.030	+69.41%
	6 Months	0.091	+77.75%
	1 Year	0.091	+78.94%
Long Term Return	2 Years	0.158	+157.36%
	3 Years	0.235	+191.62%
	5 Years	0.309	+253.50%
Annualised Return	Annualised	-	+28.73%



CAPITALAND ASCOTT TRUST (HMN.SI)

ANALYSIS



Period	Distribution Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.015	+1.60%
	10 Days	+0.020	+2.70%
	20 Days	+0.060	+6.88%
Medium Term Return	3 Months	0.025	+19.17%
	6 Months	0.025	+24.20%
	1 Year	0.065	+47.77%
Long Term Return	2 Years	0.117	+72.90%
	3 Years	0.175	+92.32%
	5 Years	0.272	+135.03%
Annualised Return	Annualised	-	+6.19%



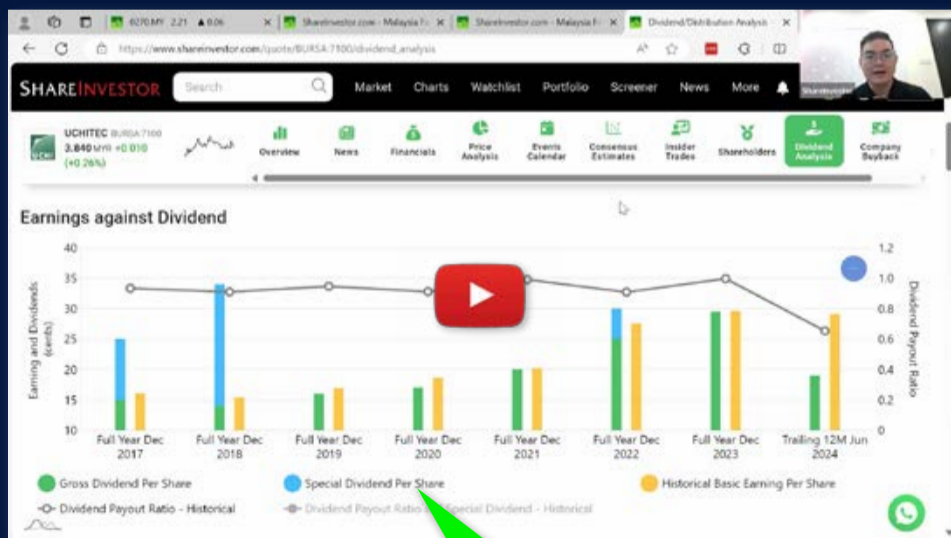
LUM CHANG HOLDINGS LIMITED (L19.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.025	+8.14%
	10 Days	+0.025	+5.68%
	20 Days	+0.025	+5.68%
Medium Term Return	3 Months	+0.085	+22.37%
	6 Months	+0.185	+66.07%
	1 Year	0.030	+60.88%
Long Term Return	2 Years	0.045	+64.62%
	3 Years	0.065	+95.38%
	5 Years	0.163	+151.07%
Annualised Return	Annualised	-	+16.55%

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- Market Screener
- Company Insider Trades
- Dividend Analysis
- Consensus Estimation
and more...

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DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

- A. Criteria**
1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
 2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

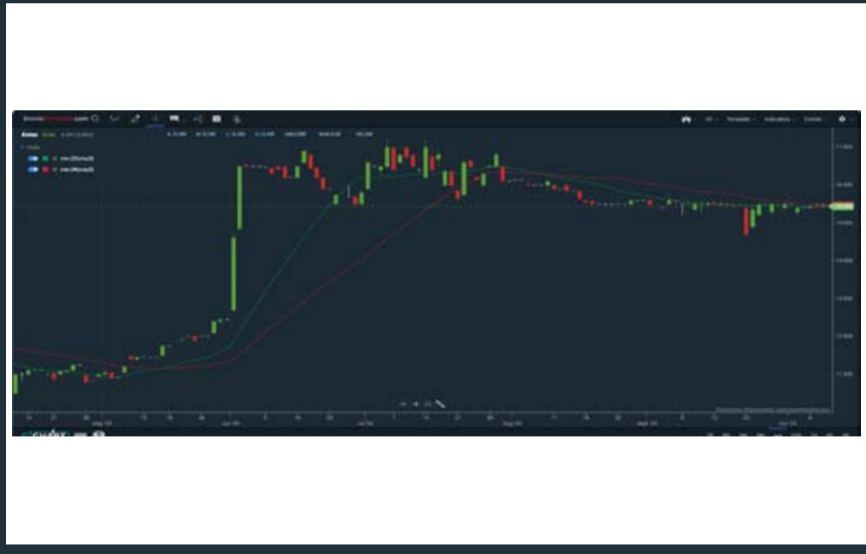
- B. Conditions (Criteria Filters)**
1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



AZEUS SYSTEMS HOLDINGS LTD. (BBW.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.060	-0.39 %
	10 Days	-0.050	-0.32 %
	20 Days	-0.060	-0.38 %
Medium Term Return	3 Months	-1.310	-7.82 %
	6 Months	-5.130	+8.63 %
	1 Year	-0.270	+47.71 %
Long Term Return	2 Years	0.930	+86.11 %
	3 Years	1.330	+134.63 %
	5 Years	-1.403	+108.13 %
Annualised Return	Annualised	-	+83.99 %



SING HOLDINGS LIMITED (51C.SI)

ANALYSIS

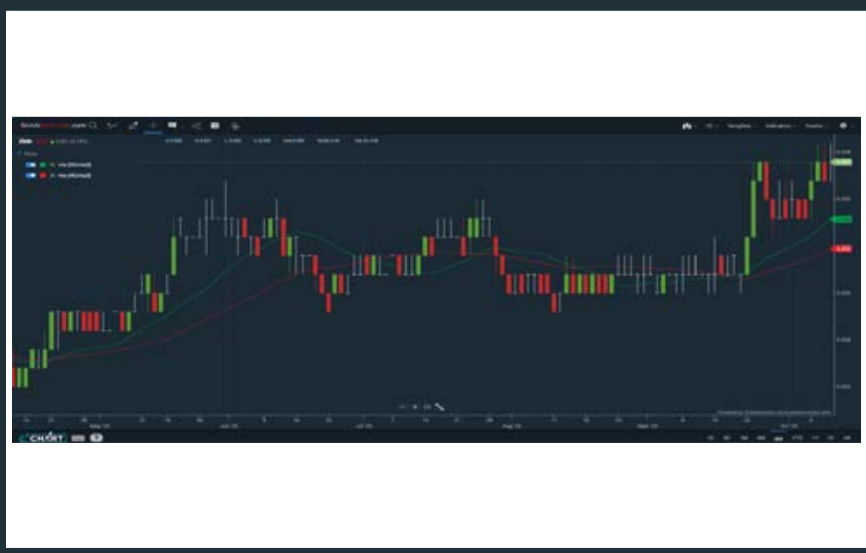


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-0.005	-1.08 %
	20 Days	+0.010	+2.22 %
Medium Term Return	3 Months	-0.100	+27.78 %
	6 Months	0.090	+36.23 %
	1 Year	0.080	+38.23 %
Long Term Return	2 Years	0.020	+37.14 %
	3 Years	0.030	+28.95 %
	5 Years	0.060	+38.00 %
Annualised Return	Annualised	-	+34.34 %



ZIXIN GROUP HOLDINGS LIMITED (42W.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.002	+5.71 %
	10 Days	-	-
	20 Days	+0.006	+19.26 %
Medium Term Return	3 Months	+0.006	+19.26 %
	6 Months	+0.011	+42.31 %
	1 Year	+0.009	+32.14 %
Long Term Return	2 Years	+0.009	+32.14 %
	3 Years	+0.019	+101.66 %
	5 Years	+0.014	+80.87 %
Annualised Return	Annualised	-	+59.8 %

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Value Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.
CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

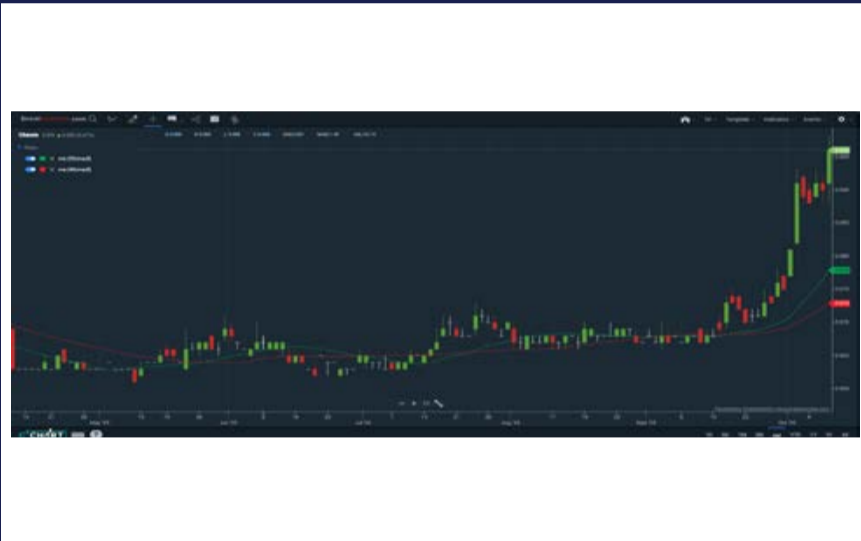
1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



CHASEN HOLDINGS LIMITED (5NV.SI)

ANALYSIS

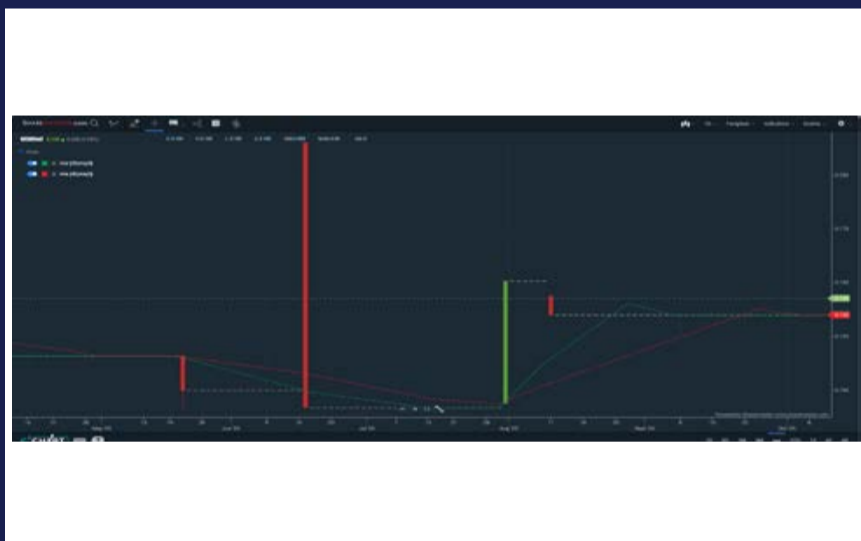


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.015	+18.52%
	10 Days	+0.025	+35.21%
	20 Days	+0.025	+41.18%
Medium Term Return	3 Months	+0.037	+60.00%
	6 Months	+0.038	+66.52%
	1 Year	0.030	+70.27%
Long Term Return	2 Years	0.030	+270.55%
	3 Years	0.030	+180.90%
	5 Years	0.030	+201.54%
Annualised Return	Annualised	-	+27.09%



MSM INTERNATIONAL LIMITED (5QR.SI)

ANALYSIS

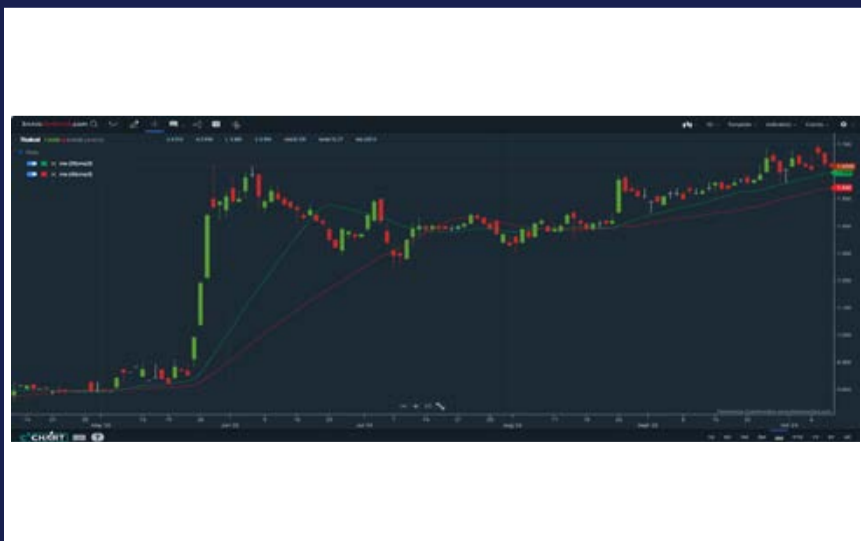


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.008	+5.93%
	10 Days	-0.008	+5.93%
	20 Days	-0.008	+5.93%
Medium Term Return	3 Months	+0.051	+55.43%
	6 Months	+0.027	+23.28%
	1 Year	-0.019	+16.32%
Long Term Return	2 Years	-0.035	+22.41%
	3 Years	-0.011	+8.33%
	5 Years	-0.021	+27.68%
Annualised Return	Annualised	-	+5.01%



THAKRAL CORPORATION LTD (AWI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.000	-1.82%
	10 Days	0.000	+3.77%
	20 Days	0.000	+8.48%
Medium Term Return	3 Months	0.000	+22.04%
	6 Months	0.050	+123.86%
	1 Year	0.050	+158.92%
Long Term Return	2 Years	0.060	+182.18%
	3 Years	0.135	+242.11%
	5 Years	0.215	+371.72%
Annualised Return	Annualised	-	+56.38%

COMPANY SPOTLIGHT

Singapore's Stock Market Comeback Puts Investor Relations Centre Stage

Investor-One / Mon, Oct 6, 12:00 PM



As IPO momentum builds up on the Singapore Exchange (SGX-ST) and investor appetite returns, companies are learning that clear, credible communication, not just capital, will determine their long-term success.

IR's Expanding Role

Once seen as largely administrative – issuing press releases, organising briefings, or handling shareholder logistics – Investor Relations (IR) has evolved into something much broader.

Today's IR professionals are expected to combine strong financial literacy with communication skills that extend beyond traditional

continued... [Singapore's Stock Market Comeback Puts Investor Relations Centre Stage]

channels. They must be able to interpret balance sheets and valuation models, engage directly with analysts, fund managers, key opinion leaders, financial influencers and mainstream media, and also harness digital platforms, social media and data analytics to broaden investor reach. Increasingly, they are also called upon to advise management on governance, sustainability reporting and crisis management, making IR a critical function at the intersection of finance and strategy.

“IR now sits at the intersection of finance, strategy, and communications, companies that treat it as a tick-box exercise risk being left behind.”



Why This Matters Now

Two shifts in Singapore's capital markets make this especially urgent.

First, IPO momentum has returned.

The successful debuts of several recent listings have rekindled investor interest, particularly in small- and mid-cap companies that demonstrate credible growth stories and strong governance. Fund

continued... [Singapore's Stock Market Comeback Puts Investor Relations Centre Stage]

managers, research analysts and retail investors alike are showing greater willingness to consider opportunities outside the traditional blue-chip names. Second, policy support is reshaping the market.

Initiatives by the Monetary Authority of Singapore (MAS) and SGX-ST to boost liquidity, improve research coverage, and encourage equity fundraising are bearing fruit. This includes MAS's S\$5 billion Equity Market Development Programme (EQDP) announced in February 2025. EQDP is designed to anchor local asset management and research ecosystem; increase investor interest in SGX-listed equities. We believe this will further strengthen the market's depth and vibrancy. Companies that might once have hesitated at the costs or challenges of going public now may see a more viable path to listing.

These dynamics create both opportunities and pressures. Firms must not only attract investors at the point of listing, but also sustain engagement and build trust in the months and years after.

The View from ShareInvestor

SHAREINVESTOR[®]
An AlphaInvest Company

At ShareInvestor, one of the region's largest financial media and data platforms with over 300,000 active users across Singapore, Malaysia, Thailand, and Indonesia, these trends are visible in real time.

On Investor-One, our editorial platform dedicated to profiling growth companies and IPOs, readership of IPO features and company deep-dives has risen noticeably. Investors are not just clicking for headline numbers; they want analysis that unpacks business models, competitive positioning, and risks.

continued... [Singapore's Stock Market Comeback Puts Investor Relations Centre Stage]

Alongside investor education and market data platforms like ShareInvestor, InvestingNote has emerged as Singapore's leading financial influencer community, with about 200,000 active members.

Every day, investors, traders, and market commentators (such as KOLs, Finfluencers) share stock ideas, charts, and opinions, turning the platform into a buzzing digital "trading floor".

The conversations often shape sentiment around small- and mid-cap counters and upcoming IPOs, making it a powerful barometer of retail investor interest.

For companies, engaging with this community is no longer optional; it offers a direct channel to connect with a new generation of investors who are driving conversations online and influencing capital flows in real time.

This growing hunger for informed perspectives also shows up at ShareInvestor's flagship events, such as the annual REITs Symposium and Invest Fair, where both retail and institutional investors gather to meet company leaders directly.

The conversations reveal that investors are increasingly focused on governance standards, capital allocation discipline, and long-term strategy, areas where strong IR can make all the difference.

Christopher Lee, CEO of Alphainvest Group, which owns ShareInvestor, observes, "We are entering a new cycle in the equities market where



continued... [Singapore's Stock Market Comeback Puts Investor Relations Centre Stage]

investors are no longer satisfied with surface-level disclosures. They want substance, transparency, and a direct line to management. Our role is to bridge that gap, giving investors credible insights while helping companies present their value with clarity in both traditional and digital platforms.”

Building Trust, Not Hype

While some IR consultancies are racing to expand, others caution that capability matters more than headcount. Strong financial literacy, sector knowledge, and the ability to translate complex strategies into simple, compelling narratives are what investors value. This perspective aligns with long-established firms such as Waterbrooks Consultants, which has advised SGX-listed companies for over two decades. Waterbrooks notes that credibility is earned not through hype, but by ensuring that communications are accurate, consistent, and grounded in financial reality.

“Companies that commit to honest dialogue and consistent communication will find themselves better supported in both good times and bad.”

Wayne Koo, *Managing Director of Waterbrooks and a Chartered Accountant with ISCA, a Chartered Valuer with IVAS and an over 25-year veteran in investor relations explains:*

“Good investor relations is not about producing glossy presentations or chasing the next market buzzword.

It is about financial literacy, valuation discipline, and building a relationship of trust between management and investors.

Companies that can explain their



continued... [Singapore's Stock Market Comeback Puts Investor Relations Centre Stage]

numbers, demonstrate how value is created, and commit to honest dialogue will find themselves better supported in both good times and bad.”

What Comes Next

“The next wave of successful companies will not only be those with strong fundamentals, but also those able to communicate their story with clarity, conviction, and credibility.”



The rebound of the equities market is still in its early stages, but the trajectory looks promising. For companies considering a listing, the lesson is clear: investor engagement cannot be left to chance. For those already listed, the challenge is sustaining visibility in a crowded market. With research coverage still limited, consistent communication helps bridge the gap and support fairer valuations. The next wave of successful companies will not only be those with solid fundamentals, but also those able to communicate their story with clarity, conviction, and credibility.

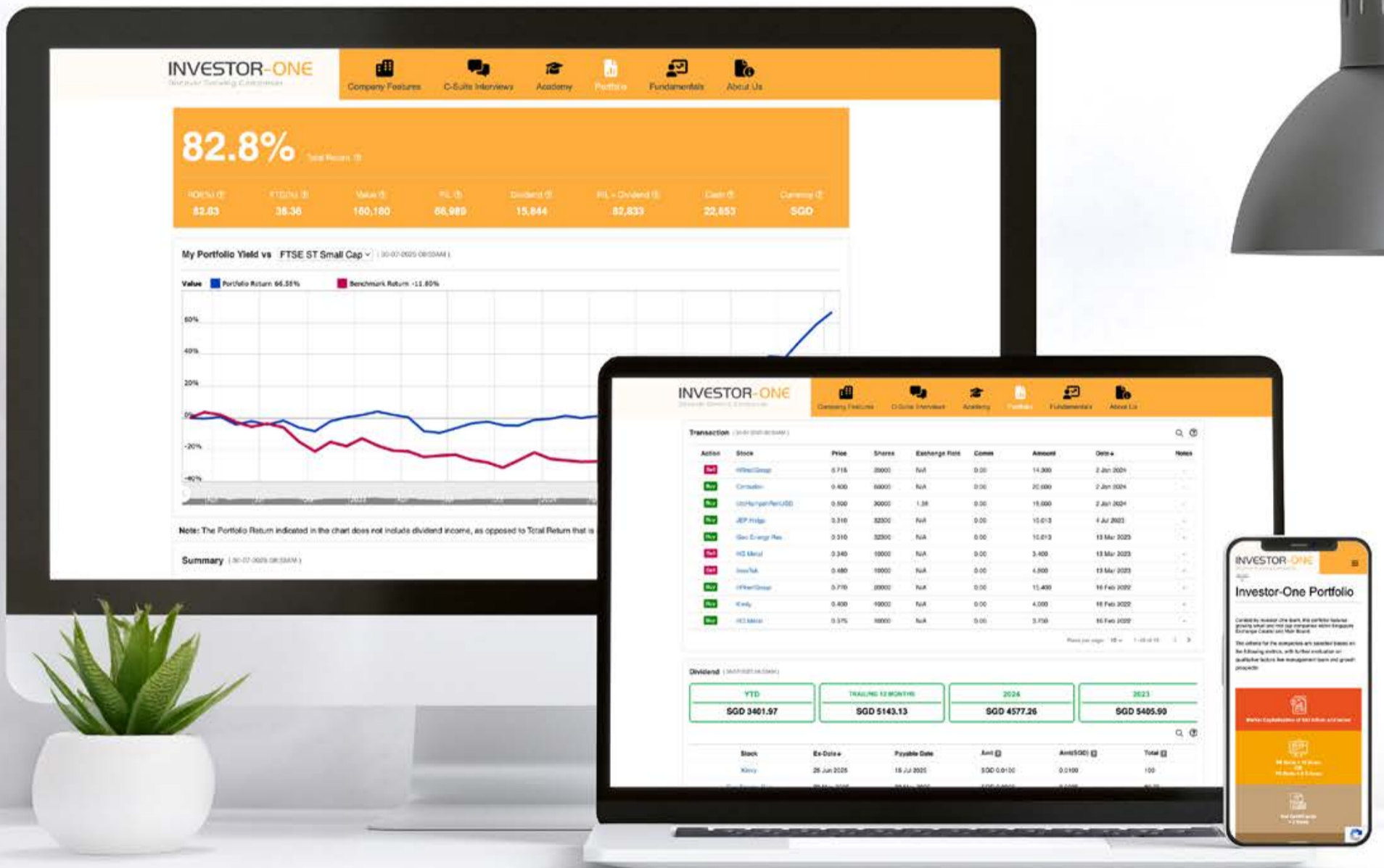
Platforms like ShareInvestor and established advisers such as Waterbrooks Consultants will continue to play a critical role in shaping that dialogue between companies and the market, ensuring that investors receive the clarity and confidence they need to commit capital.

Disclaimer: *This article is for informational purposes only and not intended as investment advice.*

INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalyst.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



ENTER PORTFOLIO 

Investor-One Portfolio

(As at yesterday)

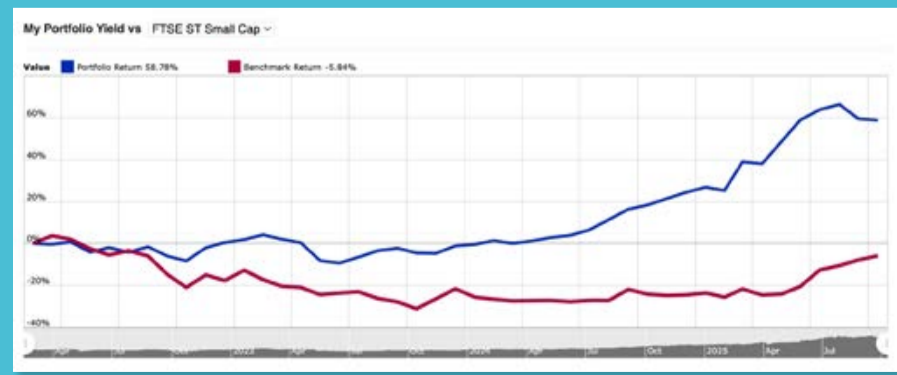
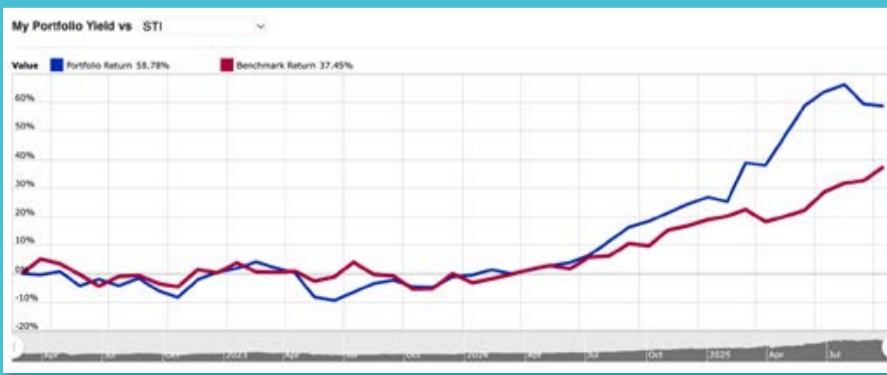
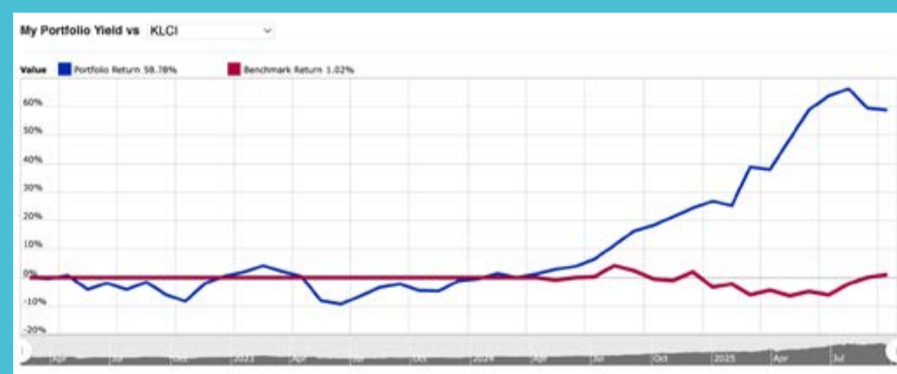
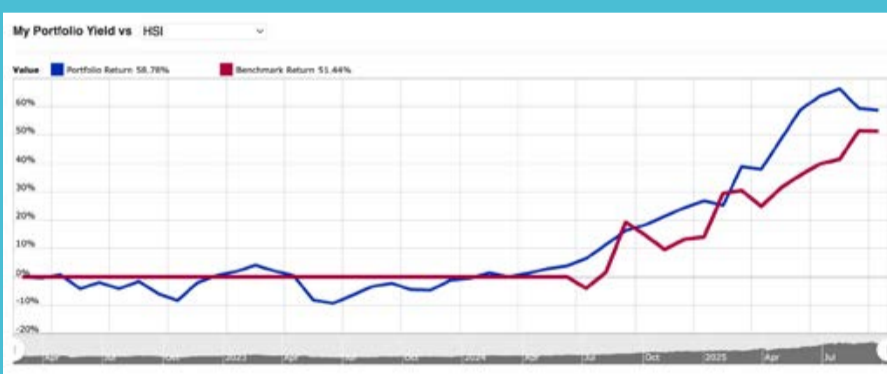
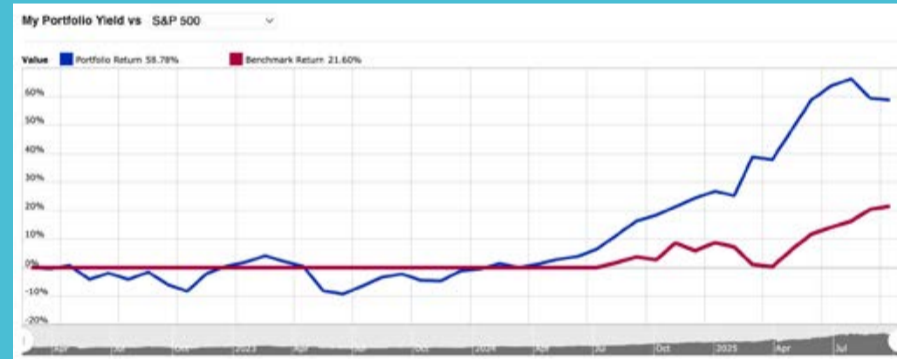
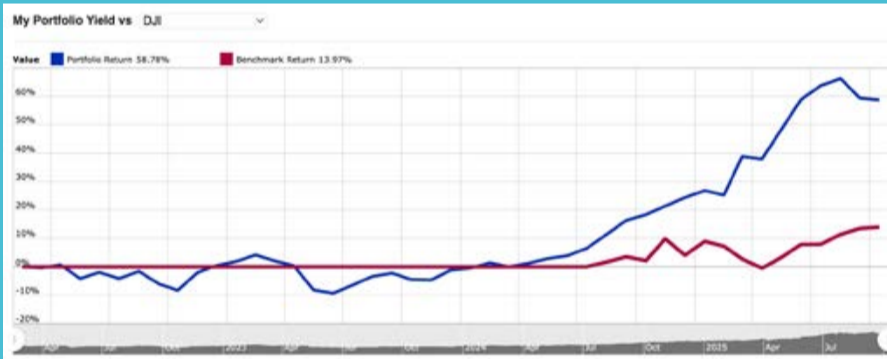
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio < 15 times OR PB Ratio < 0.5 times</p>
 <p>Net Debt/Equity < 2 times</p>	 <p>Positive Free Cash Flow</p>

76.2% Total Return

YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
33.23	151,625	58,434	17,779	76,213	24,588	SGD



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

continued on next page...

INVESTOR-ONE

Discover Growing Companies

Summary

Open Positions

Unrealized P/L ↑ 62,434

Name↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Centurion	48.47%	0.4	1.47	-0.04 (-2.65%)	50000	53,500 (267.50%)	3,500	57,000	20,000	73,500
Geo Energy Res	10.23%	0.31	0.48	-0.005 (-1.03%)	32300	5,491 (54.84%)	2,374	7,865	10,013	15,504
Hock Lian Seng	5.80%	0.29	0.44	-	20000	3,000 (51.72%)	1,110	4,110	5,800	8,800
Hyphens Pharma	12.20%	0.3	0.37	-	50000	3,500 (23.33%)	3,870	7,370	15,000	18,500
JEP Hldgs	5.33%	0.31	0.25	-	32300	-1,938 (-19.35%)	-	-1,938	10,013	8,075
Kimly	2.47%	0.4	0.375	-	10000	-250 (-6.25%)	636	386	4,000	3,750
Nordic	2.80%	0.395	0.425	0.005 (1.19%)	10000	300 (7.59%)	700	1,000	3,950	4,250
+ UtdHampshReitUSD	12.69%	0.681	0.495	-	30000	-1,169 (-5.73%)	3,216	2,046	20,415	19,246

Summary

Closed Positions

Realized Profit ↓ -4,000

Name↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds
HG Metal	0.375	0.34	10000	-	-350	50	3,400
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800

Transaction

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↓	Notes
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

continued on next page...

Dividend

YTD	TRAILING 12 MONTHS	2024	2023
SGD 5330.86	SGD 5395.46	SGD 4583.49	SGD 5405.90

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Centurion	04 Sep 2025	25 Sep 2025	SGD 0.0200	0.0200	1000
Geo Energy Res	20 Aug 2025	29 Aug 2025	SGD 0.0010	0.0010	32.30
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	SGD 0.0123	0.0159	477.12
UtdHampshReitUSD	20 Aug 2025	26 Sep 2025	SGD 0.0086	0.0111	333.59
Nordic	19 Aug 2025	04 Sep 2025	SGD 0.0083	0.0083	82.80
Kimly	25 Jun 2025	15 Jul 2025	SGD 0.0100	0.0100	100
Geo Energy Res	20 May 2025	30 May 2025	SGD 0.0025	0.0025	80.75
Nordic	07 May 2025	19 May 2025	SGD 0.0090	0.0090	89.90
Hyphens Pharma	06 May 2025	23 May 2025	SGD 0.0150	0.0150	750
Geo Energy Res	06 May 2025	16 May 2025	SGD 0.0040	0.0040	129.20
Centurion	06 May 2025	26 May 2025	SGD 0.0200	0.0200	1000
Hock Lian Seng	04 May 2025	16 May 2025	SGD 0.0180	0.0180	360
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	SGD 0.0076	0.0098	294.80
UtdHampshReitUSD	25 Feb 2025	28 Mar 2025	SGD 0.0129	0.0167	500.39
Kimly	03 Feb 2025	14 Feb 2025	SGD 0.0100	0.0100	100
Geo Energy Res	15 Dec 2024	08 Jan 2025	SGD 0.0020	0.0020	64.60
Centurion	05 Sep 2024	30 Sep 2024	SGD 0.0150	0.0150	750
Geo Energy Res	20 Aug 2024	29 Aug 2024	SGD 0.0020	0.0020	64.60
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0133	0.0172	515.91
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0068	0.0088	263.77
Nordic	19 Aug 2024	04 Sep 2024	SGD 0.0085	0.0085	85.30
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0171	512.03
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0106	318.08
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20

This portfolio is managed by Investor-One research team, under ShareInvestor.

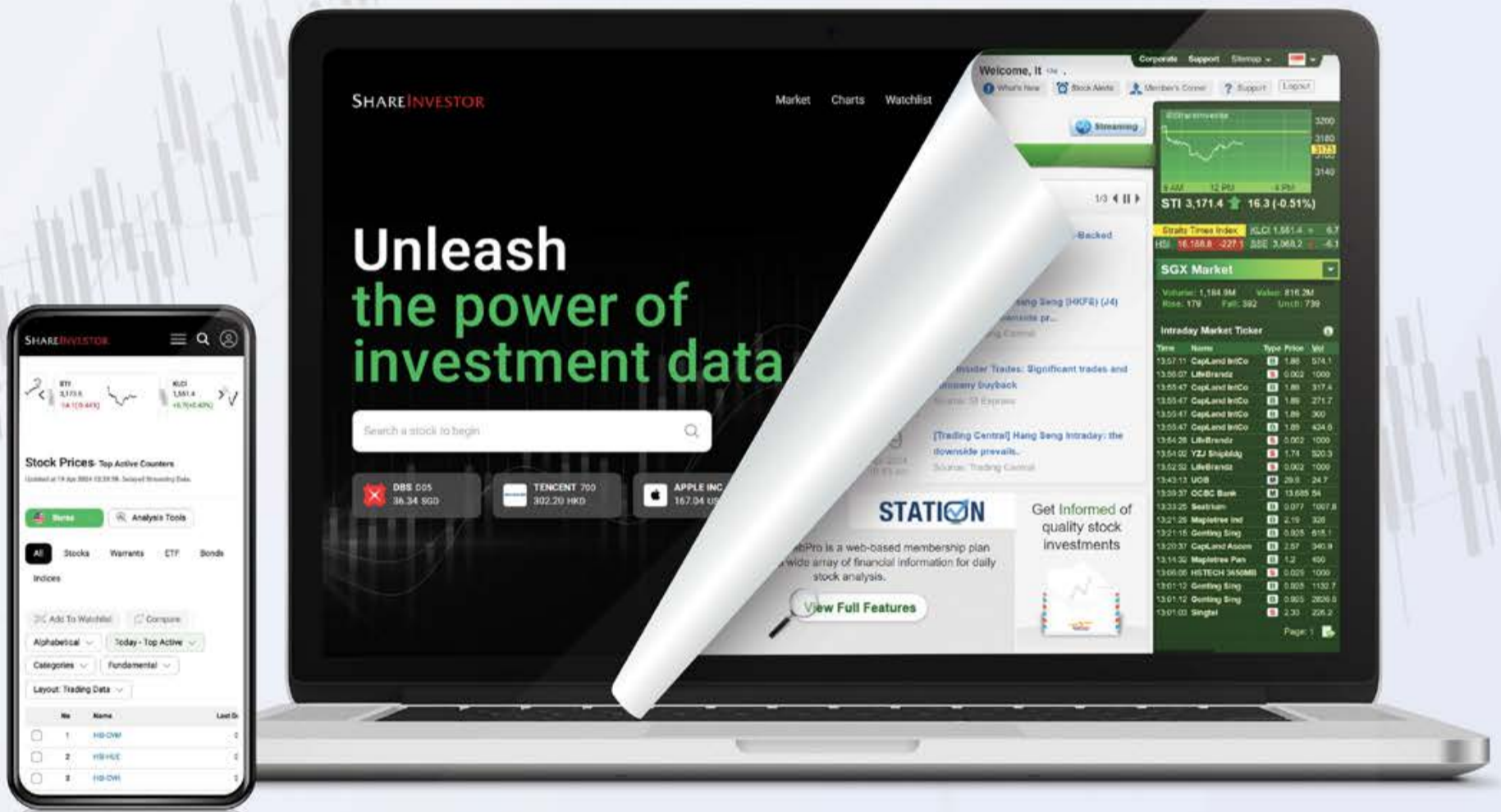
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COMPANY SPOTLIGHT 

Small Caps Keep Outperforming, but Will the Rally Continue?

Investor-One / Wed, Oct 1, 5:30 PM



Hot Pick Update Get the latest updates on Singapore's best-performing portfolios and strategies from leading community investors! Subscribe to [InvestSG](#) for [FREE ACCESS](#) now!

Small and mid-cap plays often fly under the radar, but for sharp investors, they can deliver explosive returns. Community Leader **Dan Chang** has proven that with his Active Investing (Small-Mid Cap) Portfolio, launched in April 2025. Since then, it's **surged +51.60% year-to-date**, showing how tactical plays in overlooked counters can generate outsized results.

continued... [Small Caps Keep Outperforming, but Will the Rally Continue?]

Here's a breakdown of his top 3 performers:

3rd Best Performer - [Geo Energy Resources](#) Returns Achieved: +17.43%



Source: ShareInvestor PRO

Geo Energy, a Singapore-listed coal producer operating in Indonesia, has been strengthening its logistics and infrastructure. Its ongoing haul road and jetty project in South Sumatra is expected to expand capacity significantly, while a recent 51% stake acquisition in two Indonesian shipping companies bolsters transport efficiency. The stock trades around S\$0.47–0.48, with PhillipCapital recently raising its target price to S\$0.59.

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INVESTOR ACADEMY provides a weekly tutorial on Investor Education. **COMPANY SPOTLIGHT** gives you valuable insights into small and mid-cap companies with great potential. **SIGN UP** for Investor Education Events.

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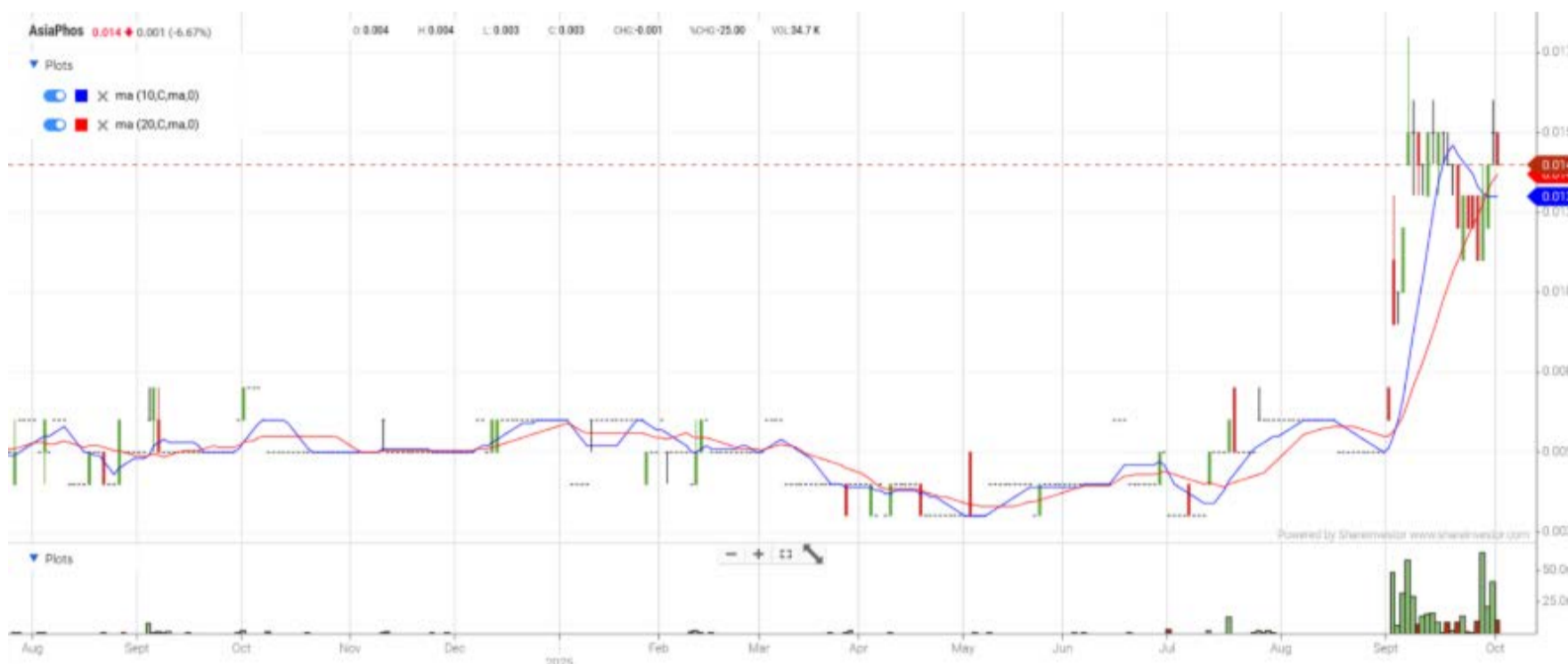
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continued... [Small Caps Keep Outperforming, but Will the Rally Continue?]

**2nd Best Performer - [AsiaPhos Limited](#)
Returns Achieved: +27.20%**



Source: ShareInvestor PRO

Asiaphos, in the phosphate and specialty chemicals space, is actively reshaping its portfolio. On 5 September 2025, it announced a proposed acquisition of Exquisite Mode Sdn. Bhd. in Malaysia to diversify operations. The company has also shifted to half-year reporting from quarterly updates and continues to address legal claims involving Huili Jiahong Chemical Co. Its shares recently traded around S\$0.015, near a 52-week high of S\$0.018.

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*Note: REITs Metrics Data and Screener are Only Available on ShareInvestor's New Platform.

Click to Access



continued... [Small Caps Keep Outperforming, but Will the Rally Continue?]

TOP Mystery Best Performer? [\(Click to Find Out\)](#) Returns Achieved: +35.28%



Source: ShareInvestor PRO

The standout in Dan’s lineup has surged more than 35%, proving that even lesser-known counters can shine. Which stock is it?

danccs ✔

Professional Investor

08

Active Investing (Small-... Swing trading

Since Inception 01/04/2025

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12.62%

↑↓

P/L since inception ⓘ

51.60%

▮▮

Year to date ⓘ

Top current holdings

Click To View

ASIA:001 5WV
ASIAPHOS LIMITED

ASX:GEO RE4
GEO ENERGY RESOURCES LIMITED

Current position Return (%)

\$2,895.08
35.28%

\$898.02
27.20%

\$3,488.00
17.43%

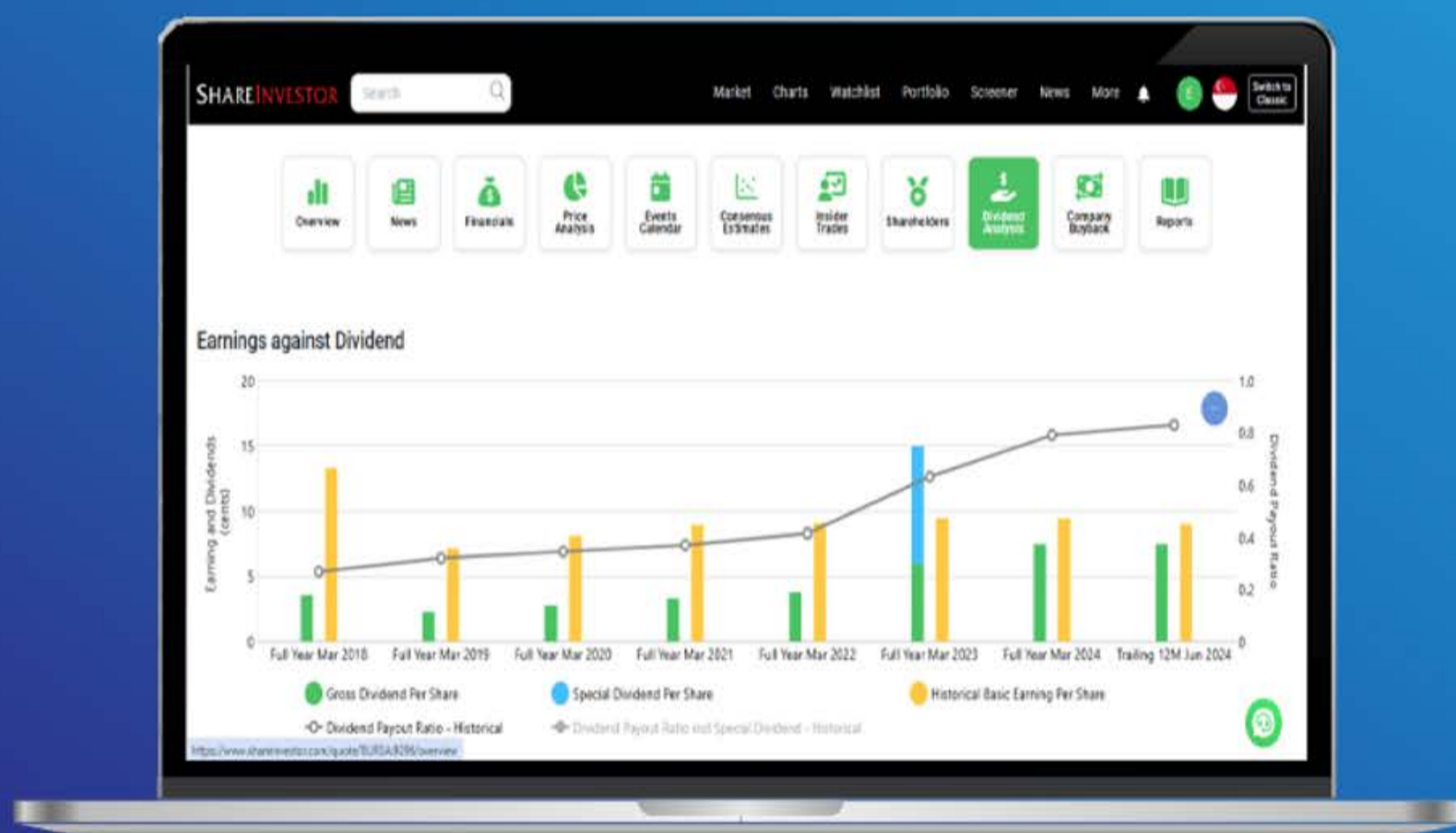
Want to find out which this mystery company is? Join [InvestSG](#) today to view Dan’s full Active Investing (Small-Mid Cap) Portfolio and uncover the #1 holding.

***Note:** All data and statistics presented are as of 1 October 2025.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

Source: InvestSG

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COMPANY SPOTLIGHT

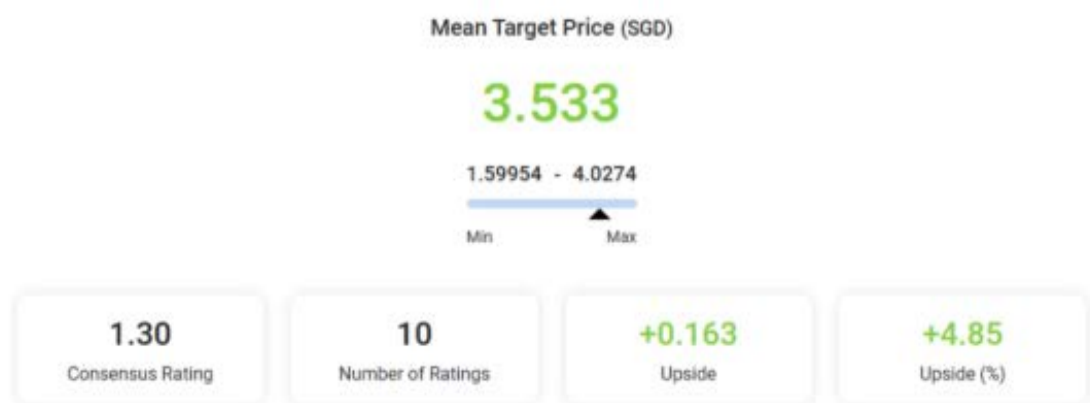
ANALYST ALERT: Recommendation And Consensus on Yangzijiang Shipbuilding, Sanli Environmental, Singapore Telecommunications and Raffles Medical Group

Investor-One / Thu, Oct 2, 8:00 PM



CGS CIMB: Yangzijiang Shipbuilding

Current Price: S\$3.28 (as of 29 Sep 2025)
Target Price: S\$3.90
Recommendation: ADD (Maintained)
Up/downside: +18.9%



continued... [Analyst Alert: Recommendation And Consensus on Yangzijiang Shipbuilding, Sanli Environmental, Singapore Telecommunications and Raffles Medical Group]

YZJSB secured US\$440m in new contracts for containerships and bulk carriers, lifting YTD order wins to US\$1.9bn and its order book to about US\$25bn. At the same time, it terminated four oil tanker contracts worth US\$180m after uncovering links to US sanctions, with no earnings impact as no revenue was booked and only deposits collected. While the news could weigh on share price near term, YZJSB initiated the cancellations and could resell the partially built vessel, leaving its strong order pipeline and margin expansion intact. Maintain ADD with TP S\$3.90 (+18.9% upside) on the back of resilient order wins and an undemanding valuation versus peers.

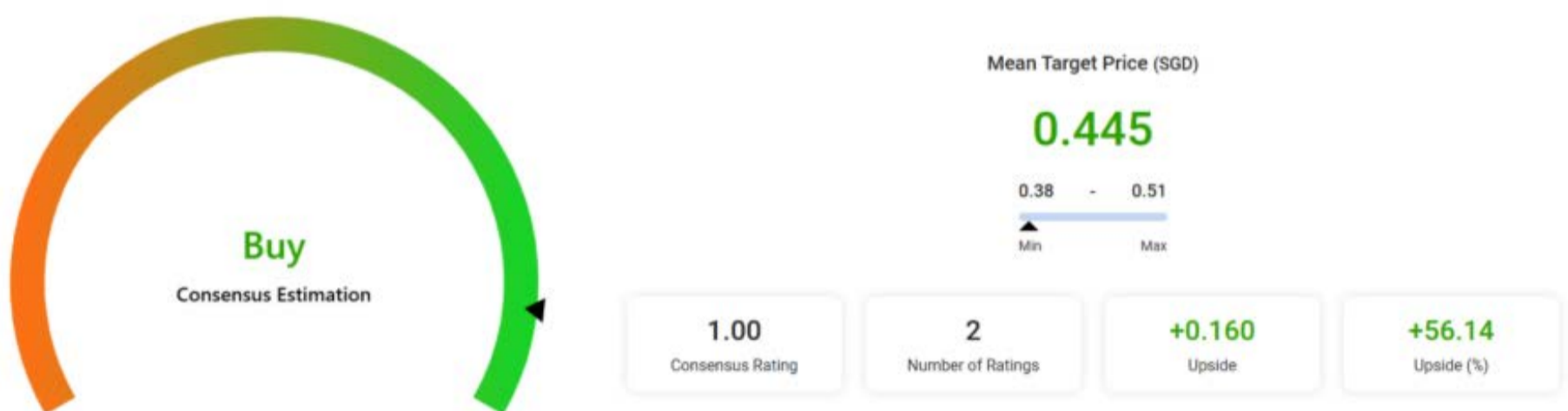
Maybank Kim Eng: [Sanli Environmental](#)

Current Price: S\$0.27 (as of 29 Sep 2025)

Target Price: S\$0.38

Recommendation: BUY

Up/downside: +43.0%



Sanli's growth prospects have brightened after management guided for tender results of S\$300–500m by Nov'25, which could lift its orderbook from S\$333m to as high as S\$600–800m. With proven expertise from completing Singapore's first polder project, Sanli is well placed for upcoming mega projects like the S\$100b Long Island development. Margins are expected to recover from FY26 as higher-quality contracts kick in, while new revenue streams in magnesium hydroxide and data-centre systems add diversification. Maintain

continued... [Analyst Alert: Recommendation And Consensus on Yangzijiang Shipbuilding, Sanli Environmental, Singapore Telecommunications and Raffles Medical Group]

BUY with TP S\$0.38 (+43% upside) on strong orderbook visibility and multi-year growth catalysts.

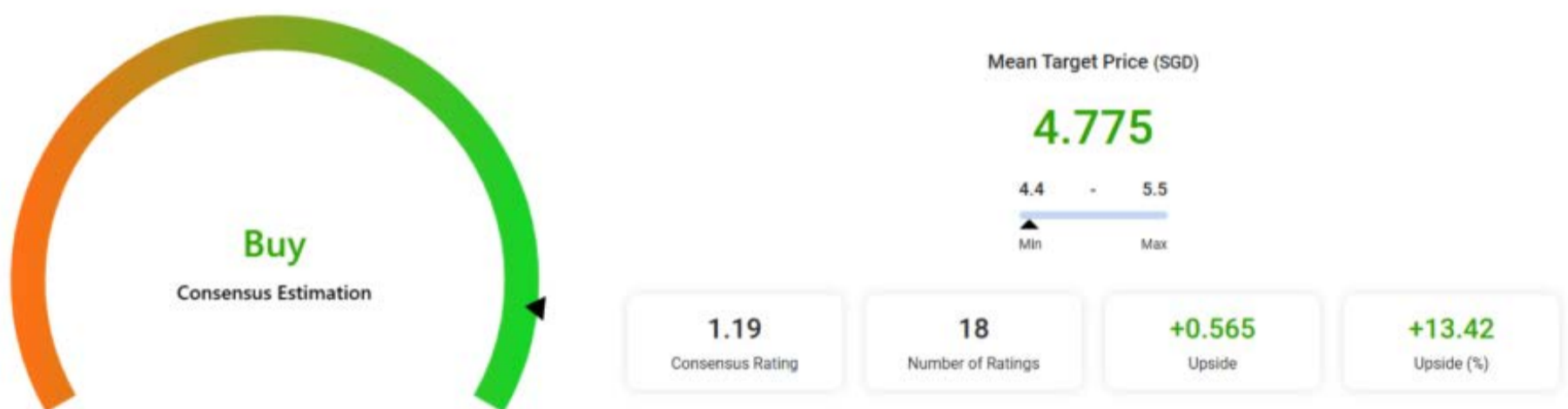
Maybank Kim Eng: Singapore Telecommunications

Current Price: S\$4.12 (as of 30 Sep 2025)

Target Price: S\$4.62

Recommendation: BUY

Up/downside: +17.0%



Optus' two recent emergency-call outages raise near-term risks around churn, provisioning, and higher network investments, but financial impact is expected to be contained, with Optus contributing only 3–5% of group earnings. Diversification, strong associate contributions, and a S\$2b buyback programme help support valuation, while long-term growth drivers in data centres and AI remain intact. Maintain BUY with TP S\$4.62 (+17% upside) as fundamentals are unchanged despite temporary headwinds from Optus.

DBS Group Research: Raffles Medical Group

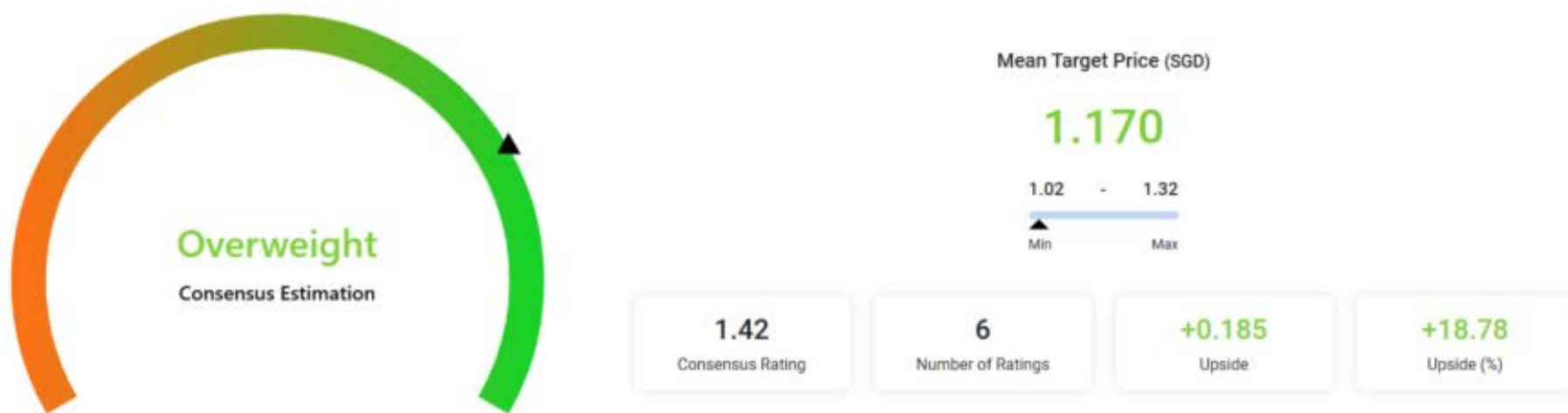
Current Price: S\$0.98 (as of 1 Oct 2025)

Target Price: S\$1.32

Recommendation: BUY (Maintained)

Up/downside: +34.7%

continued... [Analyst Alert: Recommendation And Consensus on Yangzijiang Shipbuilding, Sanli Environmental, Singapore Telecommunications and Raffles Medical Group]



Raffles Medical’s outlook is supported by narrowing losses at its China hospitals, expected to reach EBITDA breakeven by FY26, alongside stronger operating leverage from its insurance business. The appointment of a new CFO after a 10-month vacancy is seen as a positive for driving strategic initiatives, while a revised dividend policy of at least 50% payout and a planned buyback of up to 100m shares should bolster investor confidence. Maintain BUY with TP S\$1.32 (+34.7% upside) as resilient Singapore operations, improving China performance, and enhanced shareholder returns underpin growth.

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Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types ^b	Acquired / (Disposed) ['000]			Price	Closing Price ^d	No. of Shares After Trade ['000]			% Held ^e
				Direct	Deemed	Total			Direct	Deemed	Total	
02 Oct 2025 (08 Oct 2025)	Prudential USD	Naveen Tahilyani [Dir/CEO]	S/U			121	HKD 82.15	12,000				
06 Oct 2025 (08 Oct 2025)	AcroMeta	Toh Ker How [SSH]	S/U	42,500		42,500	0.021	58,340		58,340		14.970
06 Oct 2025 (08 Oct 2025)	AcroMeta	Mahtani Bhagwandas [Dir/CEO]	S/U	2,000		2,000	0.021	2,000	600	2,600		0.660
06 Oct 2025 (08 Oct 2025)	AcroMeta	Toh Ker How [Dir/CEO]	S/U	42,500		42,500	0.021	58,340		58,340		14.970
06 Oct 2025 (08 Oct 2025)	AcroMeta	Cheong Keng Chuan Alfred [Dir/CEO]	S/U	1,000		1,000	0.021	1,600		1,600		0.410
06 Oct 2025 (08 Oct 2025)	AcroMeta	Chan Tze Choong Eric [Dir/CEO]	S/U	1,000		1,000	0.021	1,600		1,600		0.410
06 Oct 2025 (08 Oct 2025)	PC Partner	Morgan Stanley [SSH]	S/U		-8,500	-8,500	1.130		16,702	16,702		4.306
06 Oct 2025 (08 Oct 2025)	PC Partner	Morgan Stanley Investments (UK) [SSH]	S/U		-8,500	-8,500	1.130		16,616	16,616		4.284
06 Oct 2025 (08 Oct 2025)	PC Partner	Morgan Stanley & Co. International plc [SSH]	S/U	-8,500		-8,500	1.130	6,519	10,097	16,616		4.284
06 Oct 2025 (08 Oct 2025)	PC Partner	Morgan Stanley International Limited [SSH]	S/U		-8,500	-8,500	1.130		16,616	16,616		4.284
06 Oct 2025 (08 Oct 2025)	PC Partner	Morgan Stanley International Holdings Inc [SSH]	S/U		-8,500	-8,500	1.130		16,616	16,616		4.284
08 Oct 2025 (08 Oct 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		240	240	1.450	214	473,401	473,616		62.080
03 Oct 2025 (08 Oct 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	-45,207		-45,207	2.480	977,986		977,986		11.068
02 Oct 2025 (08 Oct 2025)	CapLand IntCom T	Tembusu Capital Pte. Ltd. ("Tembusu") [SSH]	S/U		4,283	4,283	2.360		1,601,941	1,601,941		21.050
03 Oct 2025 (07 Oct 2025)	Multi-Chem	HAN JUAT HOON [Dir/CEO]	S/U		-12	-12	3.520	25,345	36,203	61,548		68.314
03 Oct 2025 (07 Oct 2025)	Multi-Chem	FOO SUAN SAI [Dir/CEO]	S/U	-12		-12	3.520	36,203	25,345	61,548		68.314
02 Oct 2025 (07 Oct 2025)	IFAST	Temasek Holdings (Private) Limited ("Temasek") [SSH]	S/U		219	219	9.070		15,295	15,295		5.030
25 Jun 2025 (07 Oct 2025)	Beng Kuang	Yong Jiunn Run [Dir/CEO]	S/U	388		388	0.178	0.174	11,910		11,910	5.750
07 Oct 2025 (07 Oct 2025)	Wing Tai	Tan Hwee Bin [Dir/CEO]	OTH	111		111	1.450					
02 Oct 2025 (07 Oct 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	-1,154		-1,154	2.500	1,023,193		1,023,193		11.580
07 Oct 2025 (07 Oct 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		121	121	1.450	214	473,161	473,376		62.040
06 Oct 2025 (07 Oct 2025)	Wing Tai	Cheng Wai Keung [Dir/CEO]	S/U		120	120	1.430	214	473,041	473,255		62.030
02 Oct 2025 (06 Oct 2025)	Stamford Land	Ow Chio Kiat [Dir/CEO]	S/U		-757	-757	0.435	626,927	58,287	685,215		46.186
02 Oct 2025 (06 Oct 2025)	SingShipping	Ow Chio Kiat [Dir/CEO]	S/U		-252	-252	0.295	166,896	10,166	177,062		44.200
01 Oct 2025 (06 Oct 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	-1,075		-1,075	2.420	1,024,347		1,024,347		11.593
03 Oct 2025 (06 Oct 2025)	UOB Kay Hian	Tang Wee Loke [Dir/CEO]	S/U	-196		-196	2.431	2.430	39,155	2,259	41,414	4.250
02 Oct 2025 (06 Oct 2025)	UOB Kay Hian	Tang Wee Loke [Dir/CEO]	S/U	-354		-354	2.446	2.440	39,351	2,259	41,610	4.270
01 Oct 2025 (06 Oct 2025)	UOB Kay Hian	Tang Wee Loke [Dir/CEO]	S/U	-350		-350	2.436	2.430	39,705	2,259	41,964	4.310
03 Oct 2025 (06 Oct 2025)	Keppel DC Reit	Loh Hwee Long (Luo Huilong) [Dir/CEO]	R/O/W	12	0.832	13	2.400					
03 Oct 2025 (06 Oct 2025)	Keppel DC Reit	Yeo Siew Eng [Dir/CEO]	R/O/W	2		2	2.400					

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Thakral: Divests Yotsubashi Nakano Building In Osaka For JPY5.3 Billion At 13.7% Above Book Value.

Generated net attributable gain of S\$2 million. Strong equity IRR of about 18% p.a. on property portfolio since purchase in Q4 2014 at JPY2.17 billion. Divestment is part of Thakral's ongoing strategy to unlock long-term value and recycle capital. Proceeds bolster working capital and support the Group's plan to redeploy funds into opportunities that enhance earnings and drive future growth.

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LHN: Coliwoo Lodges Preliminary Prospectus With MAS.

Coliwoo Holdings has lodged its preliminary prospectus with the Monetary Authority of Singapore, in connection with the proposed initial public offering and listing of the ordinary shares in the capital of the Company on the Mainboard of the Singapore Exchange Securities Trading Limited. Maybank Securities Pte. Ltd. is the Issue Manager and Global Coordinator for the Offering. Maybank, DBS Bank Ltd. and RHB Bank Berhad are the Joint Bookrunners and Underwriters for the Offering.

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Asian Micro: Disposals Of 3 Commercial Office Units For RM1.55 Million.

Asian Micro Holdings Limited's 49%-owned subsidiary, Asian Micro Capital Sdn Bhd, has on 29 September 2025 entered into 3 sale and purchase agreements with Ms Tye Suit Year, pursuant to which AMC has agreed to sell to the Purchaser 3 commercial office units located at Gurney Tower, Persiaran Gurney, 10250 Penang, Malaysia at the aggregate sale price RM1,550,000, equivalent to approximately S\$471,100. The gain on the Proposed Disposals over the book value of the Properties as at 30 June 2025 is approximately RM412,000, equivalent to approximately S\$127,500.

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Sasseur REIT: Delivers Strong RMB233.9 Million Sales On First Day Of Anniversary Event.

Sasseur Real Estate Investment Trust is pleased to announce strong aggregate sales of RMB233.9 million across its four outlet malls in China on the first day of its annual Anniversary Sales event. This marks a robust year-on-year portfolio sales increase of more than 30%, with Bishan and Kunming outlets recording outstanding growth of over 70%.

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Stoneweg Europe Stapled Trust: Retains 4-Stars, Awarded 85 Points In 2025 GRESB.

SERT's 2025 GRESB score 85 points, 8% above the global average. SERT ranked 2nd in a GRESB-identified 'Diversified - Office / Industrial Listed' European peer group. Retained EPRA sBPR gold award third year in a row.

[READ MORE](#)*continued on next page...*



IR Announcements



Starhill Global REIT: Pricing Of S\$100 Million 3.25% Subordinated Perpetual Securities.

Starhill Global Real Estate Investment Trust has priced S\$100,000,000 3.25 Per Cent. Subordinated Perpetual Securities. DBS Bank Ltd. has been appointed as the sole global coordinator, and CIMB Bank Berhad, Singapore Branch, DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed as joint lead managers of the Perpetual Securities and will offer the Perpetual Securities primarily in Singapore to institutional investors and accredited investors.

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CapitaLand Investment: CapitaLand Commercial C-REIT Debuts On SSE As China's First International-Sponsored Retail C-REIT.

CapitaLand Investment Limited announced the successful listing of CapitaLand Commercial C-REIT, China's first international-sponsored retail C-REIT, on the Shanghai Stock Exchange. CLCR opened trading under the stock code 508091 at RMB6.84 (S\$1.23), 19.6% above its initial public offering price of RMB5.718 per unit. CLCR strengthens CLI's position as Asia Pacific's largest REIT manager by market capitalisation and expands its REIT management platform into China. With the successful listing of CLCR, CLI now holds stakes in eight listed funds in Singapore, China, Malaysia and Japan, with a total market capitalisation of about S\$42 billion.

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Stoneweg Europe Stapled Trust: Fitch Ratings Upgrades Stoneweg European REIT To 'BBB', Outlook Stable.

SEREIT's Long-Term Issuer Default Rating was upgraded to 'BBB', from 'BBB-', and assigned a Stable Outlook, and its EUR500 million unsecured notes due 2031 were also upgraded to 'BBB' from 'BBB-'. Fitch Ratings forecasts EBITDA net leverage to stabilise around 7.5x over the medium term, underpinned by the ongoing non-core asset disposal programme, approximately EUR304 million, that SEREIT has successfully executed, at a blended premium of 12.3% to valuation since 2022, steady rent growth, and a well-diversified European portfolio. Active redevelopments and refurbishments, including the EUR60 million Haagse Poort upgrade with a 20-year lease and 52% rent uplift, are expected to strengthen portfolio quality and drive sustainable cash flow growth.

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Geo Energy: Secures New Upsized US\$275 Million Loan Facilities From Bank Mandiri To Support Its Growth Plans, Reflects Strong Confidence Of The Group's Expansion Plans & Long-Term Growth Trajectory.

The new upsized loan facilities carries interest rates lower than the Group's existing loan facilities from Bank Mandiri, Indonesia's largest bank. Strengthens the Group's liquidity position, with the new loan structure deferring a larger portion of repayment obligations to later years that will be supported by future income streams from its expansion plans. Renewed commitment from Bank Mandiri reflects strong confidence and endorsement of the Group's expansion plans and long-term growth trajectory.

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 **IR Announcements**

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OUE REIT: Pricing Of Offering Of S\$150 Million 2.75% Green Notes Due 2032.

OUE Real Estate Investment Trust’s wholly-owned subsidiary, OUE REIT Treasury Pte. Ltd., has priced its offering of S\$150,000,000 2.75% Green Notes due 2032. The Notes will be guaranteed by DBS Trustee Limited, in its capacity as trustee of OUE REIT. The Notes will be issued under the S\$2,000,000,000 Euro Medium Term Note Programme of the OUE REIT Trustee and the Issuer. Oversea-Chinese Banking Corporation Limited is the sole global coordinator, while DBS Bank Ltd., and Oversea-Chinese Banking Corporation Limited are the joint lead managers and bookrunners of the offering of the Notes. Oversea-Chinese Banking Corporation Limited is also the green finance adviser to the Issuer for the offering of the Notes. OUE REIT and the Notes are rated “BBB-” by S&P Global Ratings.

[READ MORE !\[\]\(afcfc02f1c8d706c37f14e06e5cafd81_img.jpg\)](#)

CapitaLand Investment: SC Capital Partners & CapitaLand Investment Launch Inaugural GCC Real Estate Industrial Development Fund, Aligning With Saudi Arabia’s Vision 2030.

SC Capital Partners Group, a leading Singapore-based institutional real estate investment management firm, has announced the launch of the SC GCC Real Estate Industrial Development Fund. CapitaLand Investment Limited which holds a 40% stake in SC Capital Partners, will co-sponsor the Fund. The Fund marks a major step in supporting the Kingdom’s Vision 2030, with projects in several locations in KSA that will anchor long-term growth and attract global investment.

[READ MORE !\[\]\(42e6e53dd8602edc07c21cbed60a537f_img.jpg\)](#)



CapitaLand Investment: SC Capital Partners & CapitaLand Investment Launch Inaugural GCC Real Estate Industrial Development Fund With Landmark RAK Project.

SC Capital Partners, a leading Singapore-based real estate investment management firm, has announced the launch of the SC GCC Real Estate Industrial Development Fund , its first co-sponsored industrial development fund in the UAE. CapitaLand Investment Limited which holds a 40% stake in SC Capital Partners, will co-sponsor the Fund. This landmark fund will support Ras Al Khaimah’s transformation with a flagship industrial project expected to create 1,800 jobs, attract more than 50 tenants, and cover 300,000 sqm of land.



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