Invest

A Weekly e-Publication by SHAREINVESTOR

ISSUE
127
21 FEBRUARY
2025



Data and Investing Ideas

UNLOCKING 2025 UNLOCKING 2025 2025 Sectors To

Watch & Strategies For Winning Investments

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at Business Times

Ven Sreenivasan
Former Associate Editor at Straits
Times, Former Managing Editor at
SPH Radio & former News Editor

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Market at a Glance

Over 5 trading days as at yesterday

SHAREINVESTOR WEBPR step-by-step GUIDE

ShareInvestor WebPro (www.shareinvestor.com) Prices > Stock Prices > SGX > click Stocks tab

Singapore Top Actives

(as at yesterday)		
Name	Last Done	Volume
HSI/MBL Wt 04.25	0.081	128,176.3
HSI 20600MBePW250429	0.079	96,349.7
YZJ Fin Hldg	0.565	68,362.5
Oceanus	0.006	60,247.2
Yoma Strategic	0.085	48,773.9
MarcoPolo Marine	0.051	41,868.2
ThaiBev	0.500	36,643.3
Genting Sing	0.775	33,745.7
Seatrium Ltd	2.500	30,856.2
CapLand IntCom T	1.940	27,319.3

Singapore Top Turnover

(as at yesterday)		
Name	Last Done	Value
DBS	46.080	221,892,616
OCBC Bank	17.720	109,387,303
UOB	38.430	95,851,688
Seatrium Ltd	2.500	77,937,193
YZJ Shipbldg SGD	3.300	77,023,979
Singtel	3.370	72,756,677
CapLand IntCom T	1.940	53,333,948
YZJ Fin Hldg	0.565	38,077,404
CapitaLandInvest	2.440	37,673,191
SIA	6.420	34,141,099

- mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > mouse over Column Layout > select Custom
- mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > mouse over Column Layout > select Custom
- 3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Top Gainers (over 5 Trading days as at yesterday)

(ever a mading days do de yesterday)					
Name	Last Done	5 Days Chg			
SPDR S&P500 US\$	616.000	8.730			
GLD US\$	272.900	5.990			
Xiaomi 5xLongUB250930	15.670	5.770			
GLD SG\$	365.000	3.560			
Nasdaq 7xLongUB250922	12.700	2.760			
Xiaomi 5xLongSG251113	7.630	2.580			
JMH USD	41.490	2.300			
TESLA 3xLongSG261006	9.330	2.100			
Tencent 5xLongUB251128	4.410	1.860			
Nasdaq 7xLongSG260226	15.700	1.770			

Top % Gainers

5 Trading days as at vesterday)

(over 5 frauling days as at yesterday)					
Name	Last Done	5 Days % Chg			
Kuaisho 5xLongSG250904	0.018	350.00			
Sunny 5xLongSG250904	0.010	150.00			
HSI 22000MBeCW250227	0.171	111.11			
BYD MB eCW250902	0.200	104.08			
CapAllianz	0.002	100.00			
Kuaisho 5xLongUB251128	0.043	86.96			
HSI 21200MBeCW250227	0.270	84.93			
Tencent 5xLongUB250430	0.034	78.95			
Alibaba MB eCW251003	0.220	77.42			
Tencent 5xLongUB251128	4.410	72.94			

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days Change > mouse over Column Layout > select Custom

- 4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
- 5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
- 6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Top Losers

5 Trading days as at vesterday)

Name	Last Done 5 Days Chg					
Name	Last Dolle	5 Days City				
NZ13100V 330901	100.000	-11.000				
Delta TH SDR 1to1	3.110	-1.440				
SGX	12.670	-0.990				
AMZN 3xLongSG261006	6.870	-0.680				
Shangri-La HKD	4.670	-0.640				
SGX 5xLongSG251216	1.240	-0.590				
Amundi MSIndia US\$	30.000	-0.570				
APPLE 3xShortSG261006	2.860	-0.500				
Airports TH TH SDR1to1	1.730	-0.460				
Meituan 5xShortUB260529	0.535	-0.450				

Top % Losers

(over 5 Trading days as at vesterday)

over a frauling days as at yesterday)				
Name	Last Done	5 Days % Chg		
JD 5xShortSG250320	0.001	-75.00		
CMB 5xShortSG250320	0.005	-72.22		
Xiaomi 5xShortSG250515	0.001	-66.67		
TencentMBePW250603	0.030	-61.04		
HSI 19400MBePW250328	0.011	-59.26		
LiNing MBeCW250703	0.040	-54.55		
Meituan 5xShortUB250626	0.007	-53.33		
HSI 20200MBePW250328	0.027	-52.63		
HSBC 5xShortUB250626	0.137	-51.07		
AP Strategic	0.001	-50.00		



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Inve\$t

Regional Markets

Over 5 trading days



 $Share Investor\ WebPro\ (\underline{www.share investor.com})$

- 1. Price > Stock prices
- 2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
- 3. select Stocks Tab
- 4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
- $5.\ Mouse\ over\ Column\ Layout > select\ Edit\ Customs > select\ Name > select\ Last\ Done\ Price > select\ 5\ Days$ Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
HEIM	26.780	1.980	27.600	21.180
HSI-CWA8	0.965	0.675	1.130	0.270
HSI-CWCP	0.975	0.595	0.975	0.380
BYD-C31	0.680	0.530	0.600	0.150
HSI-CWAW	0.935	0.400	1.020	0.130

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	89.740	-2.220	130.000	88.000
PPB	10.500	-1.300	16.100	10.500
HARTA	2.490	-1.100	4.000	2.316
CARLSBG	19.280	-0.980	21.200	17.800
PETDAG	19.260	-0.720	23.080	16.700

HONG KONG (HKD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
LAOPU GOLD (6181)	468.400	46.400	495.000	60.950
TENCENT (700)	486.800	42.600	513.000	265.800
SPDR GOLD TRT (2840)	2,119.000	40.000	2,115.000	1,462.500
TENCENT-R (80700)	454.200	38.400	488.000	245.600
TRMSCIKOREA (2848)	545.600	31.200	660.000	484.000

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
X TRNIFTY50 (3015)	1,955.500	-48.500	2,370.000	1,949.500
PREMIA UST (3077)	3,911.350	-46.300	3,995.250	3,898.500
A BOS USD MM-R (83196)	7,898.100	-31.050	7,942.500	7,447.800
TRIP.COM-S (9961)	512.000	-12.000	598.000	300.200
MARKETINGFORCE (2556)	67.850	-11.200	144.000	45.000

NYSE (USD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Berkshire Hathaway A	725,882.000	4,382.000	741,971.390	596,000.000
White Mountains Insurance Group	1,893.200	59.020	2,023.000	1,665.710
Biglari Holdings A	1,230.000	52.000	1,330.660	750.000
TX Pac Land	1,404.870	51.690	1,769.140	493.400
Valmont Industries	367.260	44.220	379.220	202.010

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NVR	7,176.910	-164.570	9,964.770	7,192.170
AutoZone	3,396.460	-73.250	3,484.420	2,680.960
HubSpot	770.950	-48.760	881.130	434.840
Fair Isaac	1,755.260	-47.530	2,402.515	1,105.650
Kinsale Capital Group	440.320	-46.790	548.470	355.125

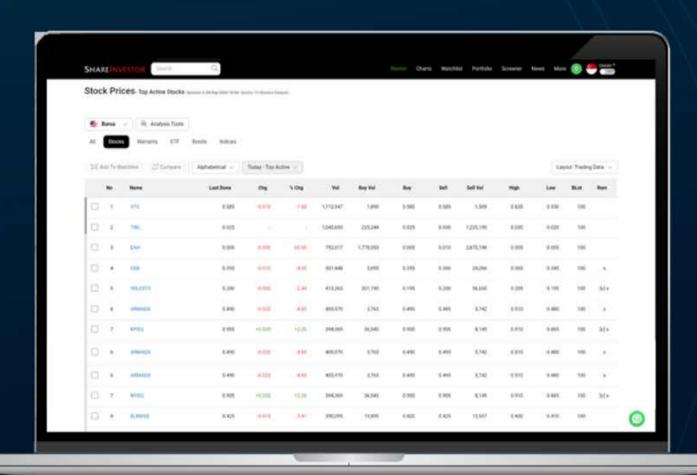
NASDAQ (USD)

Top Gainers								
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low				
Booking Holdings	5,110.600	101.900	5,337.240	3,180.000				
First Citizens BancShares A	2,156.780	49.760	2,412.930	1,475.855				
GeneDx Holdings A	111.310	33.310	113.920	4.612				
Analog Devices	241.660	32.320	244.140	182.570				
NXP Semiconductors	245.580	25.990	296.080	198.210				

Top Losers									
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low					
Axon Enterprise	593.420	-71.280	715.990	260.265					
Coca-Cola Consolidated	1,409.720	-48.740	1,460.920	800.760					
Wingstop	265.020	-46.910	433.860	266.445					
O Reilly Automotive	1,295.800	-39.880	1,350.270	947.490					
Coinbase Global A	258.670	-39.440	349.750	146.120					



Navigating the New ShareInvestor A Step-by-Step Guide



Learn more about some of our new platform's exciting features and functions, including:

- ✓ The functionalities of ShareInvestor's Factsheet
- Key differences in the updated ShareInvestor Factsheet
- Case study on how to utilize the Factsheet effectively

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Dividend Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.

SHAREINVESTOR **WEBPR** step-by-step **GUIDE**

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns
- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

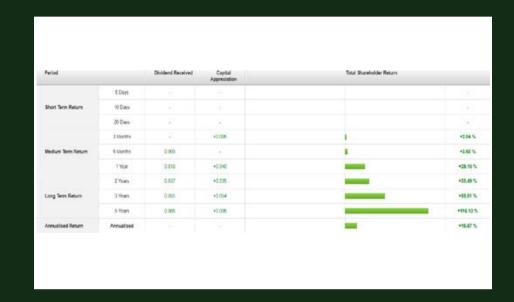
- Dividend Yield select (more than) type (1) % for the past select (1) financial year(s)
 Dividend Payout (Historical) select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
- 3. Total Debt to Equity select (less than) type (1) for the past select (1) financial
- year(s)
 4. Total Shareholder Return select (more than) type (5) % for the past select (3)
- financial year(s) 5. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- 6. CAGR of Dividend Per Share select (less than) type (30) %for the past select (5) financial year(s)
- 7. CAGR of Dividend Per Share select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
- > click Save Template as > select Dividend Companies > click
- > click Screen Now (may take a few minutes) > Sort By: Select (Dividend Yield) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



New Toyo Int Hldgs Ltd. (NO8.SI)



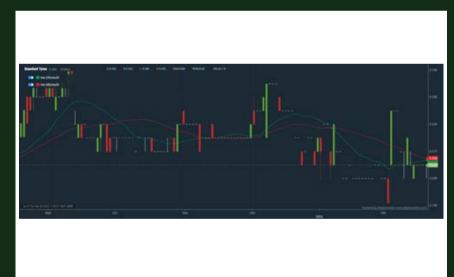


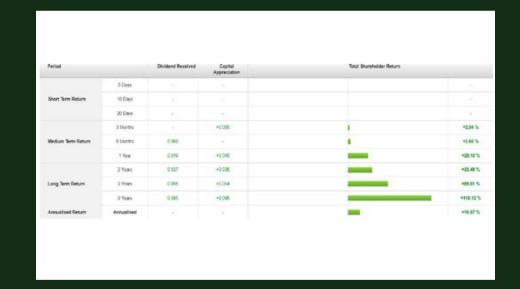




Stamford Tyres Corporation Ltd (S29.SI)



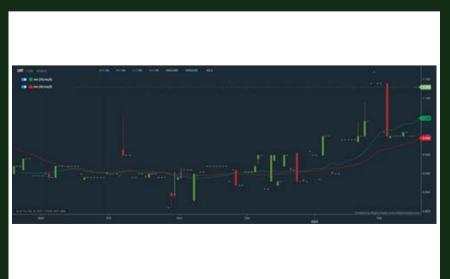






Lht Holdings Limited (BEI.SI)

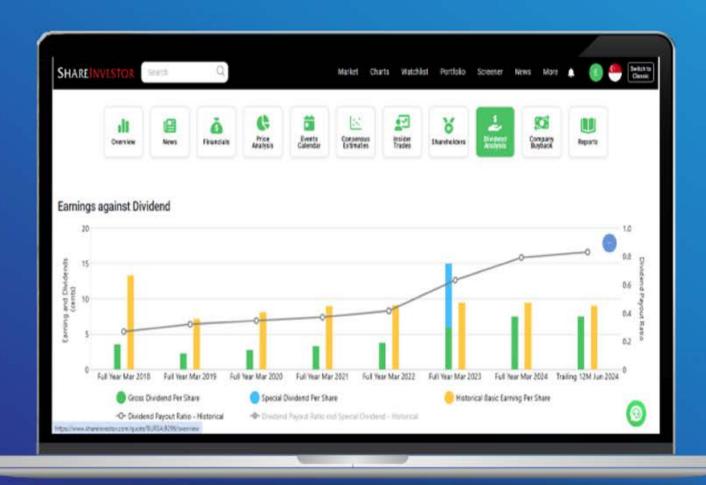




Period		Dividend Received Capital Appreciation		Total Shareholder Return			
	5 Days		+0.120		+11.00 3		
Short Term Return	10 Days		+0.130		+13.00 7		
	20 Days		+0.130		+13.007		
	1Mortin		+0.210	-	+22.83 7		
Medium Term Return	6 Morths		+0.310	-	+22.83 7		
Nedium Term Return	1 Year	© 100	+0.371	_	+72.607		
	2 Years	0.200	+0.469		+112.17		
Long Term Return	3 Years	0.290	+0.548		+138.83		
Nedium Term Return	5 Years	€ 320	-0.674		+217,98 1		
Annualised Return	Annualised			-	+26.03 %		



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Inve\$t

Growth Stocks

Price & Total Shareholder Return (as at yesterday)

Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.

SHAREINVESTOR WEBPR step-by-step **GUIDE**

DEFINITION

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

- Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns,
- click Add Criteria
- 2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns
- > click Add Criteria

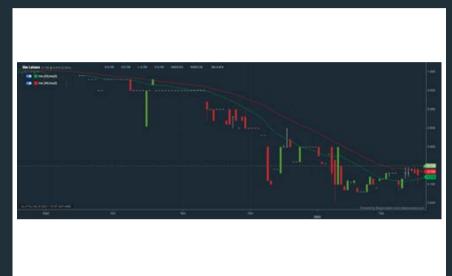
B. Conditions (Criteria Filters)

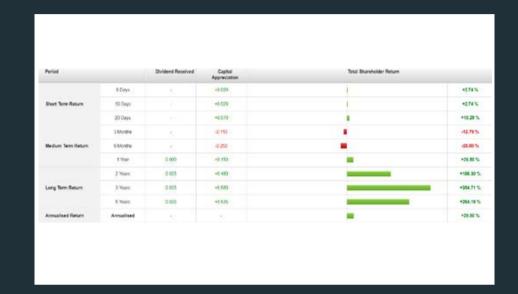
- 1. Free Cash Flow select (more than) type (1) for the past select (1) financial year(s)
- 2. Revenue Growth select (more than) type (1) for the past select (1) financial year(s) 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1)
- financial year(s)
- 4. Quality of Earnings select (more than) type (1) for the past select (1) financial year(s) 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial
- 6. Total Shareholder Return select (more than) type (5) % for the past select (5) financial
- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



Sim Leisure Group Ltd. (URR.SI)









CNMC Goldmine Holdings Limited (5TP.SI)



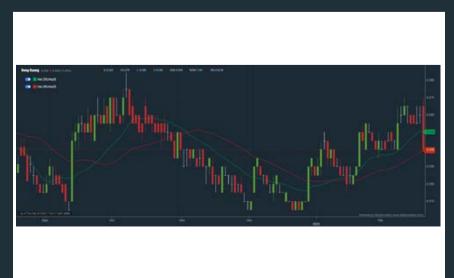


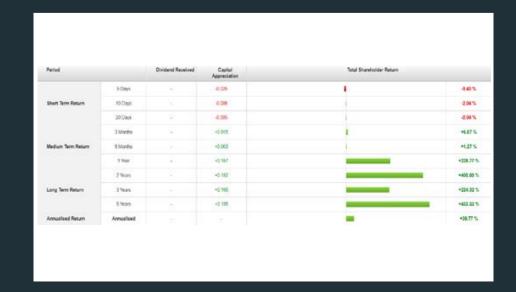




Beng Kuang Marine Limited (BEZ.SI)







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Invest

Fundamental Analysis **Value Stocks**

Price & Total Shareholder Return (as at yesterday)

DEFINITION CHART GUIDE Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.

SHAREINVESTOR **WEBPR** step-by-step

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX

- A. Criteria > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity

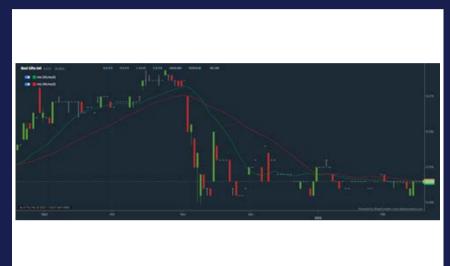
B. Conditions

- 1. Price Earnings Ratio select (less than) type (15) times
- 2. CAGR of Net Earnings select (more than) type (10) % for the past type (3) financial year(s)
- 3. Net Debt To Equity select (less than) type (1) for the
- past select (1) financial year(s) 4. Return On Equity (ROE) select (more than) type (10) % for the past select (1) financial year(s)
- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



Noel Gifts International Ltd (543.SI)









Parkson Retail Asia Limited (09E.SI)









Wee Hur Holdings Ltd. (E3B.SI)





Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
	5 Days		0.015		4.70%
Short Term Return	10 Days	¥.	+0.050		+10.20 1
	2010eys	20	HD 056		+11.343
	3 Months		+0.050		+12.50 3
Medium Term Return	6 Months	0.000	+0.915		+140.89
	1 Year	0.000	10 347		+182.50
	2 Years	0.011	+0.330		*162.38
	3 Years	0.016	+0.344		+183.67
	5 Years	E 03/8	+0.330		+170.48
Annualised Return	Annualised	83	× .	100	+22.02 5

Sectors to watch and strategies for winning investments

Focus on the interplay of geopolitics, technological advancements, and supply chain dynamics

Ven Sreenivasan

Former Associate Editor at
Straits Times, Former Managing
Editor at SPH Radio & former
News Editor at Business Times

The essence of good journalism is the relentless pursuit of truth, powered by meticulous analysis, and topped off with compelling storytelling. I have tried to follow that mantra.

As the world welcomes the Year of the Wood Snake, many investors are thumbing through the print and online media to learn the predictions for money-making ventures. Apparently, the Year of the Wood Snake is poised for opportunities, inner reflection, and outward progress. It's supposed to be a good year for success in career and relationships.

But we're no experts in Chinese Zodiac predictions, so Inve\$t weekly picked the thoughts of Ven Sreenivasan, who held postions as Associate Editor at Straits Times, Managing Editor at SPH Radio and News Editor at Business Times prior to his retirement from SPH Media in January 2025. He offered a valuable framework for investors as they navigate the global landscape which has been in a state of constant flux. This article will delve into Sreenivasan's insights, extracting key themes to provide a strong foundation for informed investment decisions.

The triad of influence: geopolitics, technology & supply chains

As we navigate 2025, Sreenivasan revealed that geopolitics, technological developments and supply chains will be the three key issues dictating the direction of markets. Additionally, he pointed out that the investment landscape is being reshaped by

The absence of conflict is good for economic growth and the health of markets. Similarly, free and open trade will boost global economic development.

transformative forces such as artificial intelligence (AI) which will bring unprecedented changes and disruptions to the Business-As-Usual ethos.

Free and open trade, a cornerstone of global economic growth, will be another closely watched variable. He called on investors

to remain vigilant, as shifts in geopolitical stability and economic policies can significantly influence market dynamics.

Sreenivasan also brought up the shift towards 'near-shoring,' which accelerated during the pandemic and continued with escalating geopolitical tensions, marking another crucial trend. This move away from globalised supply chains, fuelled by nationalistic sentiments and a desire for greater self-sufficiency, intensifies the era of 'deglobalisation,' shaking up bilateral and multilateral dependencies. Investment decisions will therefore need to consider the impact of these shifts on various sectors.

Singapore's unique position in the global ecosystem

Singapore, an exceedingly open economy, is particularly sensitive to global developments. Sreenivasan pointed out that Singapore's prosperity is directly tied to international stability and robust trade flows. Confidence within the Singaporean business community, and in the market as a whole, hinges on these factors. This means that Singaporean investors must maintain a vigilant watch on global political and economic developments as they make decisions.

Specifically, the political and economic era of Trump 2.0 is a significant variable in projections for 2025. While some may view Trump's deregulation policies as positive for markets, particularly in the financial, energy, and technology sectors, these actions also have the potential to unleash huge activity and

Most analysts do not see more than two rate cuts this year, down from earlier projections of four cuts. Higher rates have generally benefited banks, as they tend to boost net interest margin income.



capital, fuelling inflation in these sectors, a factor that investors must consider carefully.

Sreenivasan predicts that even if the Federal Reserve adopts a dovish stance, the impact of Trump's trade and immigration policies on inflation might limit any significant interest rate reductions this year. This implies that the banking sector could continue to thrive from sustained higher interest rates, potentially making Singapore's three major banks as attractive investment targets. Furthermore, Singapore's economy remains interwoven with the economic health of ASEAN, particularly Malaysia and Indonesia, as well as China and India. Investor sentiment will be strongly influenced by the economic health of these key trading partners.

SECTOR SPOTLIGHT: TECHNOLOGY, ENERGY, AND CONSUMER STAPLES

Sreenivasan highlights three sectors that are poised to be in the investment spotlight in 2025: technology, energy, and consumer staples.

- Technology: The AI revolution is the most transformative change since the industrial revolution. This will lead to massive investments in the data centre infrastructure, which Sreenivasan believes will become a huge growth area, mirroring the growth of the semiconductor industry. Companies involved in AI development, data centres, and semiconductor manufacturing will be key focus areas for investors.
- Energy: The world's transition to a more sustainable future will continue to drive investment in renewable energy technologies and related industries. Investors will need to carefully assess companies that are pushing the boundaries in climate-driven energy solutions.
- Consumer Staples: The supply chain dynamics will be crucial in determining prices for everyday consumer products. Investors need to remain aware of the delicate balance between supply and demand and how companies navigate this challenge to meet consumer needs.

Budget 2025

On February 18, the Singapore government announced a S\$143.1 billion budget to boost the local economy by easing cost pressures for businesses and households and equipping workers throughout life. The budget also introduced benefits for corporations, individuals, investors, and key groups like seniors.

"There's a 10% increase in government expenditure from S\$112.9 billion in FY2024 to \$123.8 billion in FY2025," Sreenivasan pointed out.

Despite the increased spending, Singapore expects a budget surplus of S\$6.4 billion in FY2024, rising to S\$6.8 billion in FY2025. He opined that this may offer some comfort to investors worried about rising economic and geopolitical uncertainties as it places the government in a strong fiscal position to step in with extraordinary measures to support the local economy if necessary. Economic resilience remained a priority.

Sreenivasan also noted that while Prime Minister Lawrence Wong highlighted that Singapore's economy grew over 4% in 2024, sustaining that pace will be challenging. A more realistic long-term growth target is 2-3% annually.

The arrival of the Al revolution

According to Sreenivasan, the dawn of the AI era will not only send ripples through the markets, but it is set to shake the core of humanity. "The US and China are racing ahead with their own AI initiatives. The US just announced its

Al is here and it's here to stay. We are seeing the greatest transformation in humanity since the industrial revolution of some 200 years ago.



US\$500 billion Stargate initiative. China will do something on its own," he said.

He opined that the intense competition between the two economic giants will drive investment and innovation in Al-related technologies and infrastructure. The data centre industry finds itself in the epicenter of this revolution, with significant investments being channelled globally.

"A big part of Stargate is the establishment of massive data centre infrastructure in the US. Similarly, many other countries, including Singapore are pushing ahead with huge outlays in data centres," he informed.

Sreenivasan also highlighted the semiconductor industry which is being propelled by the needs of AI applications. This means that the race for advanced chips will further accelerate, fuelling the growth of companies like Nvidia and their competitors. However, the emergence of China's DeepSeek, developed at a 10th of the cost, raises questions about Wall Street's tech valuations.

Johor-Singapore SEZ - poised to catalyse regional growth

This cross-border initiative, according to Sreenivasan, holds a promise for rapid growth and economic escalation for both Singapore and the southern Malay peninsula state - Johor, and potentially neighbouring states of Melaka, Negeri Sembilan and Pahang.

Johor has massive resources in land and labour. Singapore is one of the richest countries in the world, with massive capital to be invested, but lacking in land and labour resources.

This would be a marriage made in heaven!



If implemented successfully, he believed that this SEZ could result in jobs creation, salary increases, infrastructure investments, and cross-border trade growth, akin to the transformation that Shenzhen experienced following Hong Kong's investment in the 1980s and 1990s.

The challenges and opportunities in sustainability and ESG reporting

The race to net zero is intensifying and Singapore's regulatory regime now requires all companies to have sustainability reporting.

While it is critical to addressing climate change and environmental degradation, reporting is both resource-intensive and in its early stages of development, with limited expertise available. "However, do look out for greenwashing, where companies project an image of being environmentally responsible while concealing unsustainable practices," he warned.

This misleading approach undermines genuine sustainability efforts and can only be exposed through diligent oversight or internal whistleblowers. For investors, the focus should be on thoroughly assessing ESG reports and ensuring authenticity, as well as identifying companies genuinely committed to sustainable practices.

Investing with confidence in 2025

For Singaporean retail investors, the path to a successful investment year is paved with both diligent research and an open awareness of the world around us, suggested Sreenivasan. "Pay close attention to geopolitical shifts and economic currents, understand how these forces ripple through markets. Keep a watchful eye on Wall Street, as it's trends often serve as leading indicators for other markets," he revealed.

Simultaneously, investors must be aware of emerging trends within the broader market. Are there technological breakthroughs or shifts in consumer demand that signal long-

Investment is a longterm venture, not a onenight stand. Do your homework. Do your research.

term growth potential? Instead of chasing quick wins, Sreenivasan recommends that investors focus on building a portfolio anchored by robust, future-proof companies. Good investment potentials are companies with strong profit margins and difficult-to-challenge competitive advantages. "Target businesses that demonstrate the ability to thrive for decades, weathering economic cycles and competitive pressures, providing products or services with consistently high demand," he concluded.



BUILDING A STRONG INVESTMENT FRAMEWORK

Sreenivasan's projections for 2025 provide a comprehensive framework for investors. By incorporating these insights, investors can navigate the complexities of 2025 with a robust and well-informed strategy, positioning themselves for success in the coming year:

- Geopolitical awareness is paramount: Global stability and trade flows are crucial for economic growth and market sentiment.
- Technological advancements are driving unprecedented change: Al, data centres, and semiconductors will be significant areas of investment in 2025.
- · Supply chain resilience is key: Companies capable of navigating the new complexities of global trade will likely outperform.
- Regional opportunities abound: Initiatives like the Johor-Singapore SEZ have the potential to spark significant economic growth.
- ESG considerations are non-negotiable: Sustainability will continue to influence investment decisions 30



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COMPANY SPOTLIGHT Q

A Hidden Gem in the Semiconductor Industry You Need to Know About!

Investor-One / Mon, Feb 3, 8:00 PM



When we talk about current overall economy and future trend hot topic, we can't skip away from AI, 5G and Technology. As a result of this, semiconductors industry will be a main focus in the future trend, although current economic conditions are not so favourable as a whole.

During this time, we often look for good company that has exponential growth in tandem with future macro trend. Therefore, we will be looking into a semiconductor industry player which listed in Singapore Exchange, and on the way to go for second listing on the Main Market of Bursa Malaysia.

continued... [A Hidden Gem in the Semiconductor Industry You Need to Know About!]



Business Operations

UMS Integration Limited is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and related products. The Group is in the business of front-end semi-conductor equipment contract manufacturing and is also involved in complex electromechanical assembly and final testing of devices. The products offered include modular and integration systems for original semiconductor equipment manufacturing. End-users of their products comprise mainly manufacturers of semiconductor wafers and chips. Other industries that UMS is supporting include electronics, machine tools and oil & gas. UMS is headquartered in Singapore and the Group has production facilities in Singapore, Malaysia and California, USA.

Key Statistics

Key Statistics			
EPS (SGD) ^a €	Trailing EPS (SGD) ^b ●	NAV (SGD) ^c ●	PE* 0
0.08442	0.07055	0.5797	12.201
Trailing PE d ●	Price / NAV ^c ●	Dividend Yield (%) * ●	Cash in Hand (SGD) ^f ●
14.600	1.7768	5.131	0.1075
Issued & Paid-up Shares 9	Piotroski F Score 0	Market Cap (M)	Free Float (%)
710,535,941	6	731.852	86.9
Return on Equity (ROE) (%) h ●	Revenue Growth (%) TTM [†] ●	Net Earnings Growth (%)	Net Debt/Equity ^k ●
12.171	-28.486	-42.776	Net Cash
Net Debt (SGD '000)	Sector & Industry	Index Components	Under CPF Investment Scheme (CPFIS)
35,572	Electronic Technology -	FTSE ST All-Share Index / FTSE ST	Yes
	Semiconductors	All-Share Industrials Index / FTSE ST	
		Small Cap Index	

Source: Shareinvestor.com

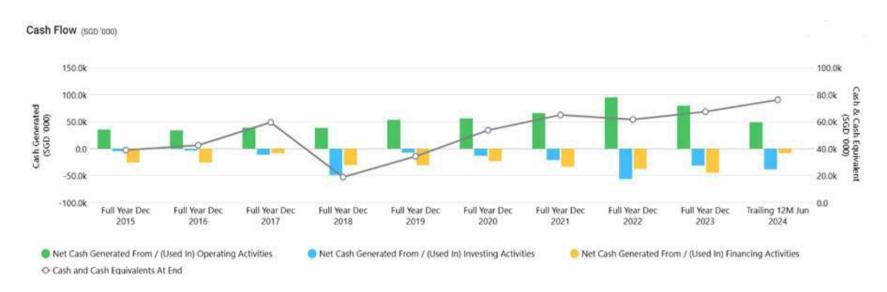
Financials At A Glance



Source: Shareinvestor.com continued on next page...

growth is significant.

Revenue and profit for UMS Integration is in growing trend for the past 9 years, although there are slow down in between, but in overall



Source: Shareinvestor.com

UMS Integration has achieved a quite healthy cash flow position for the past 9 years, cash flow from operations remain positive and growing over the years. This contributed to steady dividend being distributed to the shareholders consecutively for the past 9 years.

Dividend History



Source: Shareinvestor.com

UMS Integration provide investors with dividend income instead of only capital gain for the past 9 years, this is a double win for the shareholders.

What to see next after slowdown in overall Semiconductor Industry?

Let us take a look a few key points that worth to note:

1. A semiconductor recovery play

 UMS Integration gets to benefit from the anticipated recovery in the front-end semiconductor sector. The sector is projected to rebound in 2024, with stronger momentum heading into 2025. According to SEMI's World Fab Forecast report, global semiconductor capacity is forecasted to grow by 6% year-on-year in 2024 and 7% in 2025, compared to a 5.5% increase in 2023.

2. New customer and Penang facility to drive growth

 UMS Integration won a new customer in March 2024, named "Customer L". This new customer aims to grow its fab capabilities in Malaysia, reducing reliance on China and mitigating sanctions risks. FY24 revenue from this customer is estimated at USD30 million, with orders expected to increase from 2H24. Post fundraising exercise, UMS Integration plans to build another assembly plant to boost capacity and focus on complex components to strengthen customer retention.

3. Semiconductor equipment sector expected to grow into 2025

Semiconductor Equipment and Materials International (SEMI) projects global semiconductor manufacturing equipment sales by OEMs to hit a record USD109 billion in 2024, followed by a significant rise to USD128 billion in 2025 (+17% YoY), supported by growth in both front- and back-end segments. While a gradual recovery is expected in 2024, a stronger rebound is anticipated in 2025. Over the long term, demand for semiconductor equipment will be fueled by advancements in AI, data centers, high-performance computing, and automotive electrification.

4. Recovery and Solid Growth from Main Customer – Applied Materials

• The advanced chip production market is set to grow 17% in 2025, driven by Samsung and TSMC ramping up gate-all-around (GAA) chip production. Applied Materials stands to benefit significantly, having sold \$2.5 billion in GAA manufacturing equipment in 2024. Management expects GAA-related revenue to double in 2025, capturing over 50% of the market. Additionally, the rising demand for high-bandwidth memory (HBM) in AI servers is a strong growth driver. Applied Materials generated \$700 million in HBM packaging revenue in 2024, and the market is projected to grow from \$12.3 billion in 2024 to \$21 billion in 2025 (Gartner). The U.S. semiconductor manufacturing expansion, with \$70 billion in planned investments by major foundries like Samsung, TSMC, and GlobalFoundries, adds further tailwinds.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

EXPERIENCE

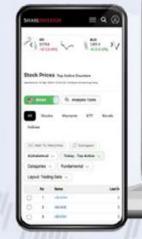
The New ShareInvestor Website











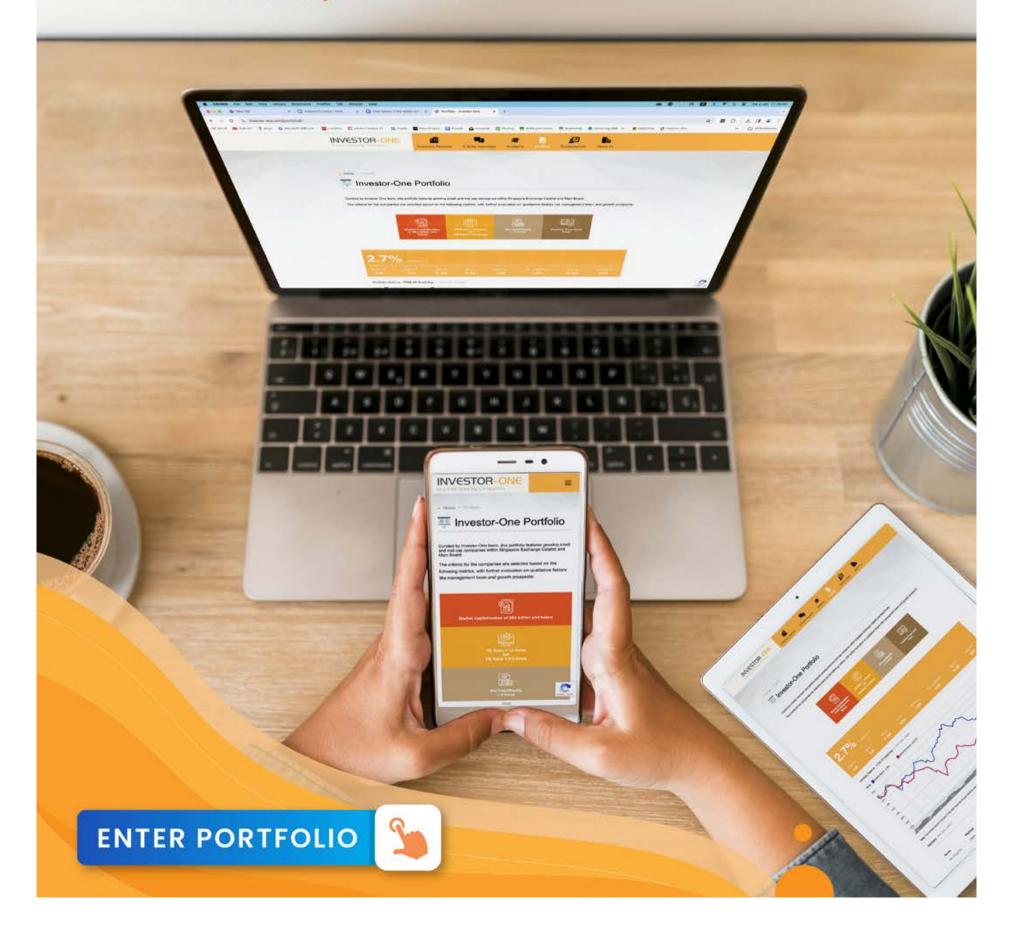




INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



Discover Growing Companies

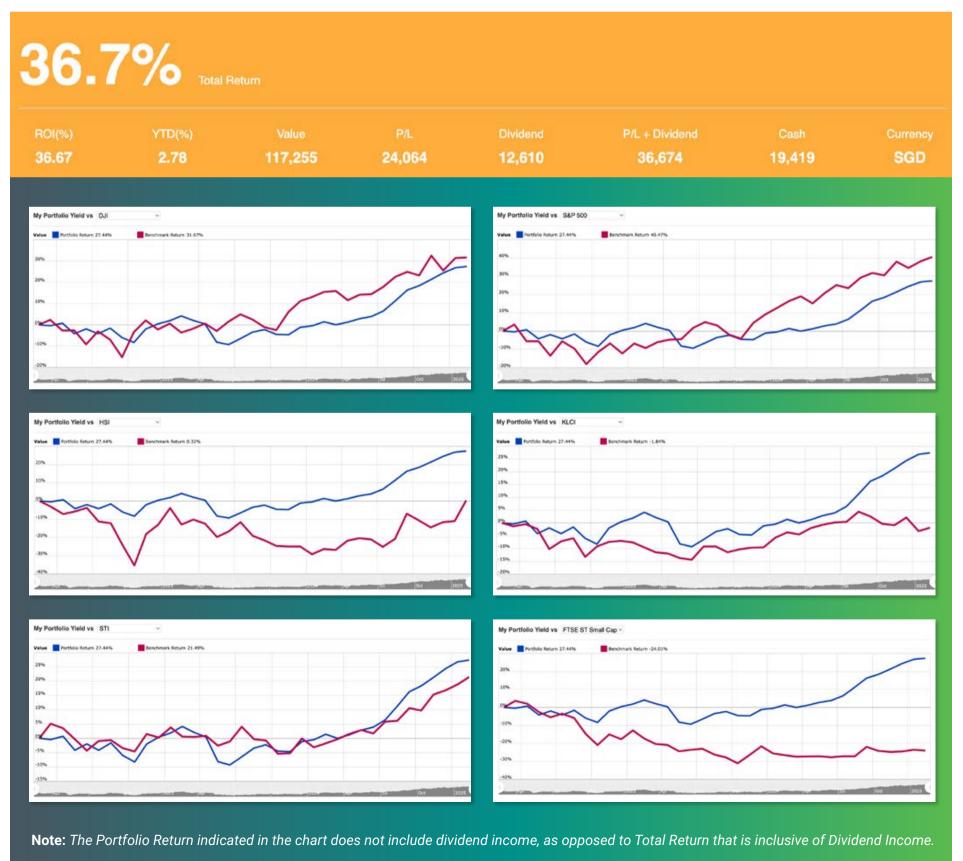
Investor-One Portfolio

(As at yesterday)

Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:





INVESTOR-ONE

Discover Growing Companies

Deposit

Name⋆											
Name⋆									Unrealize	ed P/L	↑ 28,06
		Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Centurion		44.35%	0.4	1.04	æ	50000	32,000 (160.00%)	1,500	33,500	20,000	52,00
Geo Energ	gy Res	7.44%	0.31	0.27	ā	32300	-1,292 (-12.90%)	2,132	840	10,013	8,721
Hock Lian	Seng	6.99%	0.29	0.41	0.005 ((1.23%) 20000	2,400 (41.38%)	750	3,150	5,800	8,200
Hyphens F	Pharma	11.94%	0.3	0.28		50000	-1,000 (-6.67%)	3,120	2,120	15,000	14,00
JEP Hldgs	5	7.30%	0.31	0.265		32300	-1,454 (-14.52%)	e.	-1,454	10,013	8,560
Kimly		2.69%	0.4	0.315	ie.	10000	-850 (-21.25%)	536	-314	4,000	3,150
Nordic		2.81%	0.395	0.33		10000	-650 (-16.46%)	527	-123	3,950	3,300
UtdHamps	shReitUSD	16.48%	0.681	0.48		30000	-1,090 (-5.34%)	1,671	581	20,415	19,32
									Realize	d Profit	4 -4,0
Name⋆	A	vg Buy	Avg Sell		Shares	Comm	P/L	P/L + Div	-	Proceeds	
HG Metal		.375	0.34		10000	12 12 12 12 12 12 12 12 12 12 12 12 12 1	-350	50		3,400	
HRnetGrou		.77	0.715		20000		-1,100	674		14,300	
InnoTek		.735	0.48		10000		-2,550	-2,350		4,800	
nsaction											
Action	Stock		Price	Shares	Exchange	Rate Comm	Amount	D	ate∔		N
Sell	HRnetGroup		0.715	20000	N/A	0.00	14,300	2	Jan 2024		
Buy	Centurion		0.400	50000	N/A	0.00	20,000	2	Jan 2024		
Buy	UtdHampshRei	itUSD	0.500	30000	1.36	0.00	15,000	2	Jan 2024		
Buy	JEP Hldgs		0.310	32300	N/A	0.00	10,013	4	Jul 2023		
Buy	Geo Energy Re	es	0.310	32300	N/A	0.00	10,013	10	3 Mar 2023		
Sell	HG Metal		0.340	10000	N/A	0.00	3,400	10	3 Mar 2023		
Sell	InnoTek		0.480	10000	N/A	0.00	4,800	18	3 Mar 2023		
Buy	HRnetGroup		0.770	20000	N/A	0.00	15,400	10	6 Feb 2022		
Buy	Kimly		0.400	10000	N/A	0.00	4,000	10	6 Feb 2022		
Buy	HG Metal		0.375	10000	N/A	0.00	3,750	10	6 Feb 2022		
Buy	InnoTek		0.735	10000	N/A	0.00	7,350	10	6 Feb 2022		
	Nordic		0.395	10000	N/A	0.00	3,950	16	6 Feb 2022		

N/A

100,000

15 Feb 2022

INVESTOR-ONE

Discover Growing Companies

YTD	TRAILING 12	MONTHS	2024	2023 SGD 5405.90		
SGD 100.00	SGD 46	32.49	SGD 4644.49			
Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total	
Kimly	03 Feb 2025	14 Feb 2025	SGD 0.0100	0.0100	100	
Geo Energy Res	15 Dec 2024	08 Jan 2025	SGD 0.0020	0.0020	64.60	
Centurion	05 Sep 2024	30 Sep 2024	SGD 0.0150	0.0150	750	
Geo Energy Res	20 Aug 2024	29 Aug 2024	SGD 0.0020	0.0020	64.60	
JtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0133	0.0178	535.46	
JtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0068	0.0091	273.77	
Nordic	19 Aug 2024	04 Sep 2024	SGD 0.0085	0.0085	85.30	
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100	
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60	
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750	
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80	
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80	
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430	
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300	
JtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0177	531.43	
JtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0110	330.13	
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112	
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20	
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374	
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50	
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10	
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800	
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56	
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50	
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555	
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292	
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60	
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200	
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374	
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112	
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426	
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0216	0.0116	116.20	
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0110	0.0056	56	
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0030	0.0050	335	
InnoTek	11 May 2022 10 May 2022	25 May 2022 25 May 2022	SGD 0.0007 SGD 0.0200	0.0200	200	
	-	•	SGD 0.0200 SGD 0.0300	0.0200		
HRnetGroup	08 May 2022	18 May 2022			600	
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250	
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400	
Nordic	05 May 2022 05 May 2022	17 May 2022	SGD 0.0061	0.0061 0.0015	60.80 15.20	

This portfolio is managed by Investor-One research team, under ShareInvestor.

Disclaimer:

- 1. The Investor-One portfolio is aggregated for educational and illustration purposes only. It is curated based on fixed financial parameters as indicated above. The investor-one team select their stocks solely base on the these fixed parameters. The featured companies are for information only and does not constitute investment advice.
- 2. The investor-one team is not licensed by any financial authority in Singapore. You should consult your Trading Representative or Financial Advisors before making any financial decisions.
- 3. Current Price, current value and gain/loss (%) under current portfolio are based on 10 minutes delayed data.
- 4. Purchase Price and Exit Price are based on EOD price.
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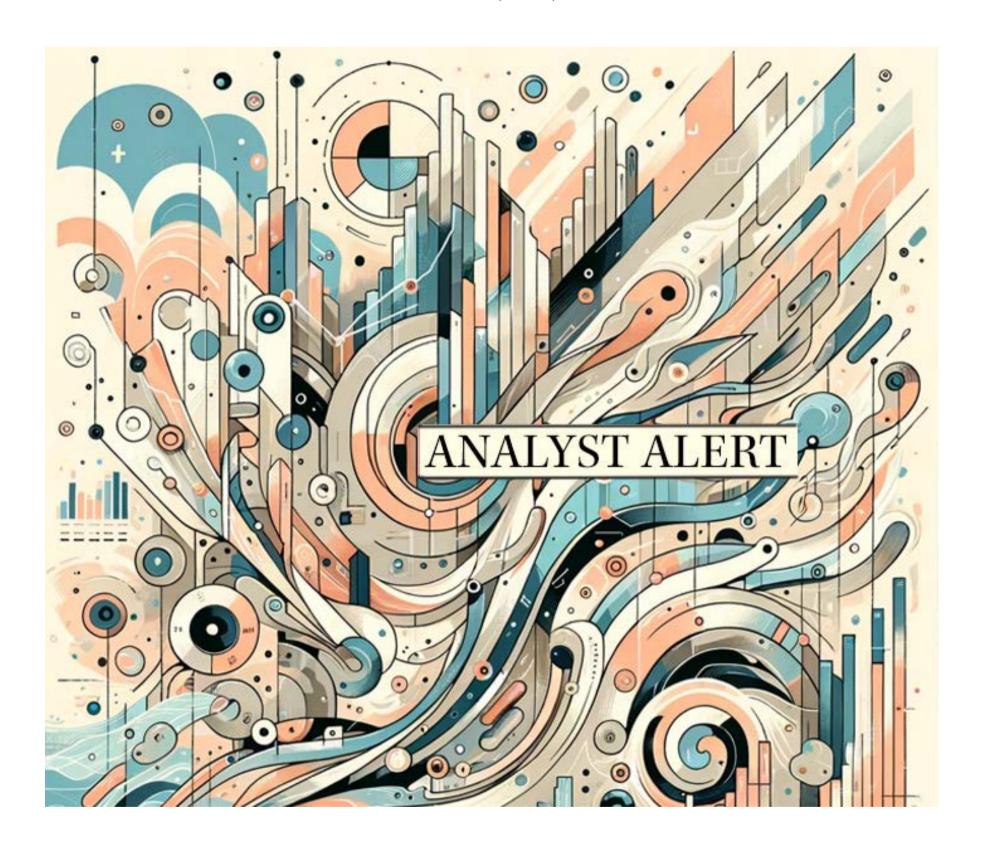


InveSt

COMPANY SPOTLIGHT Q

Analyst Alert: Recommendation And Consensus On NetLink NBN, Frasers L&C Trust, ST Engineering, Oiltek

Investor-One / Thu, Feb 13, 8:00 PM



MAYBANK KIM ENG: NetLink NBN Trust

Current Price: S\$0.86 (as of 11 February 2025)

Target Price: \$\$0.97
Recommendation: BUY
Up/downside: +13%

Consensus Recommendation

Buy

Mean Target Price (SGD)
0.970

1.21
Upside
+0.115

7 Upside (%) +13.42

3QFY25 earnings rose 12% QoQ but declined 20% YoY, with revenues down 1% YoY/QoQ due to lower regulated pricing from Apr'24. EBITDA grew 5% QoQ but fell 8% YoY, with 9MFY25 earnings tracking 69% of estimates. Residential connections fell 3K, impacted by prior telco promotions, while NBAP and segment connections grew 2% QoQ, driven by Smart Nation and cloud-based deployments. NetLink remains a defensive play, benefiting from a 71% negative correlation to US 10-year bond yields and a stable 6% dividend yield. Re-rating catalyst: interest rate cuts. Risks: weaker-than-expected connection growth.

UOB KAYHIAN: <u>Frasers Logistics & Commercial</u><u>Trust</u>

Current Price: S\$0.885 (as of 10 February 2025)

Target Price: \$\$1.26
Recommendation: BUY
Up/downside: +42.4%

Consensus Recommendation	Mean Target Price (SGD)	Consensus Rating 1.45	Number of Ratings 11
Overweight	1.119	Upside +0.244	Upside (%) +27.90

FLT reported strong rental reversion of 41.8% for Australian logistics properties, maintaining full occupancy across Australia, Europe, and the UK. Services Australia renewed its lease for Caroline Chisholm Centre for 12 years, while aggregate leverage stood at 36.2% with \$\$433m debt headroom for acquisitions. FY25 yield remains attractive at 7.3% (vs. MLT's 6.7%). Management aims to increase logistics exposure to 70-85% by divesting non-core commercial properties in Australia and the UK. Australia's logistics market

continued... [Analyst Alert: Recommendation And Consensus On NetLink NBN, Frasers L&C Trust, ST Engineering, Oiltek]

remains favorable, with under-rented properties ensuring continued rental growth. Risks include higher refinancing costs in FY25 and ongoing occupancy pressure at Alexandra Technopark (84.1%). Maintain BUY with a target price of S\$1.26.

CGS CIMB: ST Engineering

Current Price: S\$4.83 (as of 6 February 2025)

Target Price: \$\$5.30
Recommendation: ADD

Up/downside: +9.7%

Consensus Recommendation	Mean Target Price (SGD)	Consensus Rating 1.33	Number of Ratings 12
Overweight	4.989	Upside +0.029	Upside (%) +0.58

STE secured strong 4Q24 order wins of S\$4.3bn (+37% YoY), led by Defence and Aerospace, with Urban Solutions and Satcom (USS) performing decently. 2H24F net profit is projected at S\$366m (+24% YoY), driven by 15% YoY EBIT growth and lower finance expenses. Defence saw strong contract wins in armored vehicles, ammunition, digital systems, and shipbuilding, while Aerospace benefited from robust MRO and nacelle contracts. USS secured key rail and smart city projects. Order book is expected to exceed S\$26.9bn from 3Q24. STE remains well-positioned for double-digit FY25F EPS growth, with catalysts from Defence and USS orders. Maintain Add with a target price of S\$5.30.

UOB KAYHIAN: Oiltek International

Current Price: S\$1.15 (as of 13 February 2025)

Target Price: \$\$1.37
Recommendation: BUY

Up/downside: +19.1%

continued.. [Analyst Alert: Recommendation And Consensus On NetLink NBN, Frasers L&C Trust, ST Engineering, Oiltek]

Consensus Recommendation	Mean Target Price (SGD)	Consensus Rating 1.00	Number of Ratings 3
Buy	1.283	Upside +0.113	Upside (%) +9.69

Oiltek's 2024 revenue rose 15% YoY to RM230m, in line with forecasts, while net profit surged 55% YoY to RM30m, beating estimates by 12-14% on better margins. The edible & non-edible oil refinery segment remained the key growth driver, up 23% YoY from new projects. A higher final DPS of 1.8 S cents was proposed, bringing total DPS to 2.7 S cents (44.4% payout). The order book stood at RM355m, with strong industry tailwinds from rising edible oil demand and higher biodiesel blending requirements in Malaysia and Indonesia. The growing focus on SAF could drive future contract wins. 2025/26 earnings forecasts were raised by 12%/11% on better margins. Maintain BUY with a higher target price of S\$1.37.

Disclaimer: This article is for informational purposes only and not intended as investment advice.





Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification ^a)	Security Types ^b	Acq	uired / (Dispo ['000]	osed)	Price	Closing Price ^d	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held °
19 Feb 2025 (19 Feb 2025)	AcroMeta	Toh Ker How Lawrence [Dir/CEO]	S/U	1,510		1,510		0.039	15,840		15,840	4.660
18 Feb 2025 (19 Feb 2025)	AcroMeta	Toh Ker How Lawrence [Dir/CEO]	S/U	877		877		0.038	15,207		15,207	4.480
18 Feb 2025 (19 Feb 2025)	AcroMeta	Toh Ker How Lawrence [Dir/CEO]	S/U	-877		-877		0.038	14,330		14,330	4.220
18 Feb 2025 (19 Feb 2025)	IPS Securex	Kelvin Lim Ching Song [SSH]	S/U	-1,000		-1,000		0.010	35,308		35,308	7.280
17 Feb 2025 (19 Feb 2025)	IPS Securex	Kelvin Lim Ching Song [SSH]	S/U	-1,321		-1,321		0.010	36,308		36,308	7.490
18 Feb 2025 (19 Feb 2025)	Top Glove	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	S/U		-5,000	-5,000		0.320	524,519	100,059	624,578	7.790
19 Feb 2025 (19 Feb 2025)	First Reit	First REIT Management Limited [Tm/Rp]	S/U	2,516		2,516	0.261	0.260	217,182		217,182	10.360
19 Feb 2025 (19 Feb 2025)	First Reit	First REIT Management Limited [Tm/Rp]	S/U	1,824		1,824	0.253	0.260	219,007		219,007	10.430
18 Feb 2025 (19 Feb 2025)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir/CEO]	S/U	127		127		0.045	82,524	4,359	86,883	27.180
15 Feb 2025 (19 Feb 2025)	DigiCore Reit USD	John J. Stewart [Dir/CEO]	R/O/W	917		917		0.560				
14 Feb 2025 (19 Feb 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	269		269		2.200	902,506		902,506	10.239
14 Feb 2025 (18 Feb 2025)	IFAST	Temasek Holdings (Private) Limited ("Temasek") [SSH]	S/U		-140	-140		7.890		29,804	29,804	9.980
13 Feb 2025 (18 Feb 2025)	IFAST	Tembusu Capital Pte. Ltd. ("Tembusu") [SSH]	S/U		-873	-873		7.870		29,693	29,693	9.950
13 Feb 2025 (18 Feb 2025)	IFAST	Fullerton Management Pte Ltd ("FMPL") [SSH]	S/U		-873	-873		7.870		29,693	29,693	9.950
13 Feb 2025 (18 Feb 2025)	IFAST	TJ Holdings (III) Pte. Ltd. ("TJ Holdings III") [SSH]	S/U		-873	-873		7.870		29,693	29,693	9.950
13 Feb 2025 (18 Feb 2025)	IFAST	Glenville Investments Pte. Ltd. ("Glenville") [SSH]	S/U		-873	-873		7.870		29,693	29,693	9.950
13 Feb 2025 (18 Feb 2025)	IFAST	Mawson Peak Holdings Pte. Ltd. ("Mawson") [SSH]	S/U		-873	-873		7.870		29,693	29,693	9.950
13 Feb 2025 (18 Feb 2025)	IFAST	Bartley Investments Pte. Ltd. ("Bartley") [SSH]	S/U		-873	-873		7.870		29,693	29,693	9.950
17 Feb 2025 (18 Feb 2025)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir/CEO]	S/U	56		56		0.045	82,397	4,359	86,756	27.140
14 Feb 2025 (18 Feb 2025)	EC World Reit	Ministry of Finance of the People's Republic of China [SSH]	S/U		-81,527	-81,527		0.280				
13 Feb 2025 (18 Feb 2025)	Meta Health	Estate of Mr Lin Wei, Daniel [SSH]	S/U		71,567	71,567		0.006		230,337	230,337	17.440
13 Feb 2025 (18 Feb 2025)	Meta Health	BLUE OCEAN CAPITAL PARTNERS PTE LTD [SSH]	S/U	71,567		71,567		0.006	230,337		230,337	17.440
14 Feb 2025 (18 Feb 2025)	EC World Reit	Central Huijin Investment Ltd. [SSH]	S/U		81,527	81,527		0.280		81,527	81,527	10.100
14 Feb 2025 (18 Feb 2025)	EC World Reit	China Investment Corporation [SSH]	S/U		81,527	81,527		0.280		81,527	81,527	10.100
13 Feb 2025 (18 Feb 2025)	Meta Health	Sim Mong Keang [Dir/CEO]	S/U,R/O/W	453		453		0.006	503		503	0.030
13 Feb 2025 (18 Feb 2025)	Meta Health	Bernard Ng Kee Huat [Dir/CEO]	S/U,R/O/W	8,269		8,269		0.006	32,769		32,769	2.480
13 Feb 2025 (18 Feb 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	3,784		3,784		2.190	902,237		902,237	10.236
02 Jan 2025 (18 Feb 2025)	IFAST	Temasek Holdings (Private) Limited ("Temasek") [SSH]	S/U		-75	-75		7.430		32,798	32,798	10.990
17 Feb 2025 (17 Feb 2025)	ParkwayLife Reit	Parkway Pantai Limited [SSH]	S/U		17	17		3.920		214,769	214,769	32.920
17 Feb 2025 (17 Feb 2025)	ParkwayLife Reit	Parkway Holdings Limited [SSH]	S/U		17	17		3.920		214,769	214,769	32.920

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Protect yourself with the ScamShield Suite



ScamShield
Helpline
Call to check if
something is a scam



ScamShield app Check, detect and block scams





scamshield.gov.sg One-stop portal on scams



ScamShield Alert social channels Receive the latest information on scams











Frasers Property: Announces Board Changes.

Retirement of Mr Charoen Sirivadhanabhakdi as Chairman of the Board and appointment as Chairman Emeritus. Mr Chumpol NaLamlieng to succeed as Independent Chairman. Mr Tan Pheng Hock, a Non-Executive and Independent Director, to retire from office; Dr Nithinart Sinthudeacha to be appointed in his place.





Elite UK REIT: FY2024 DPU Up 5% To 2.87 Pence, With Higher Distribution Payout Ratio Of 95% In 2H 2024.

FY2024 DPU rises 5.0% year-on-year to 2.87 pence from interest and tax savings. Achieves higher portfolio valuation of GBP416.2 million as at 31 December 2024, including a 36% year-on-year increase in valuation for Peel Park, Blackpool. Secures 120 MVA of power supply for hyperscale and artificial intelligence-enabled capacity data centre. Peel Park, Blackpool planning application for a proposed data centre site in final stages. Vacant assets contracted to divest at an average of 15.1% premium to valuation, net proceeds of which will reduce gearing. Net gearing ratio improves to 42.5% year-on-year by 5 percentage points. Occupancy rate increases 160 basis points to 93.9% year-on-year.





Perennial: To Launch Singapore's First-Of-Its-Kind Private Integrated Rehabilitation & TCM Sanctuary At 106 Jervois Road.

Perennial Holdings Private Limited, through its wholly owned subsidiary PRE 23 Pte Ltd., successfully tendered for a State property managed by the Singapore Land Authority at 106 Jervois Road to launch Singapore's first-of-its-kind private integrated rehabilitation and Traditional Chinese Medicine sanctuary. Sited within Singapore's prime residential district and spanning a total site area of approximately 64,000 square feet, the two-storey historic colonial house with Spanish architectural influence is surrounded by an expansive, verdant and exclusive compound.



Rex: Norway & Oman Production Update For January 2025.

Lime Petroleum AS wishes to announce that for the full month of January 2025, production at the Brage and Yme Fields combined, net to LPA, was 9,397 barrels of oil equivalent per day. Masirah Oil Limited announced that gross production in January 2025 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 2,333 stock tank barrels per day over the 31 days of production period.







NetLink NBN Trust: 9M FY25 Revenue Remains Stable.

(NetLink NBN Trust's revenue for the period ended 31 December 2024 remained relatively stable compared to the corresponding period a year ago. Revenue for 9M FY25 was marginally lower by \$1.3 million compared to 9M FY24. This was mainly attributed to lower non-RAB revenue due to a reduction in ancillary project revenue, partially offset by higher installation-related revenue. RAB revenue remained stable. The number of residential connections increased from 1,501,032 to 1,517,326 year-on-year. Non-residential connections increased from 53,222 to 53,454, NBAP connections grew from 2,920 to 3,065 and segment connections grew from 3,397 to 3,832 when compared to the prior period.



PARAGON REIT

IR Announcements



ESR-REIT: 1 for 10 Unit Consolidation.

Potential reduction of magnitude of fluctuation in ESR-REIT's Unit trading price and market capitalisation. Reduced interest from share speculators or punters and short sellers on the Units. Lower brokerage trading costs to investors. Increase in the market interest and attractiveness of ESR-REIT and its Consolidated Units.





PARAGON REIT: Cuscaden Peak & PARAGON REIT Jointly Announce Scheme Of Arrangement To Privatise PARAGON REIT At S\$0.98 In Cash Per Unit.

Scheme Consideration of \$\$0.9800 in cash per Unit delivers attractive value. Price / Adjusted NAV of 1.07x, an 8.4% premium to precedent privatisations. 10.9% and 12.8% premium to the 1-month and 12-month VWAP. PARAGON REIT will also pay 2H FY2024 cash distribution of 2.33 Singapore cents per Unit. Scheme Consideration will not be reduced by this amount. Offeror proposes a privatisation to pave way for a major AEI to futureproof Paragon. Paragon is experiencing increasing competition from surrounding malls. Major AEI necessary to maintain long-term competitiveness but could take several years. Privatisation will allow a Potential AEI to be implemented without subjecting Unitholders to execution risks, as well as DPU and unit price volatility.





ISOTEAM

ISOTeam: On Track For A Healthy Fiscal Year As 1HFY025 Net Attributable Profit Increases To S\$1.9 Million.

Net attributable profit up 36.5% on the back of 4.2% increase in revenue to S\$65.4 million. Order book stands at S\$188.7 million as at 11 February 2025, which is expected to support the Group's activities to FY2029.





FSL Trust: Reports A Net Profit Of US\$6.9 Million For The 2nd Half Year 2024.

Adjusted EBITDA of US\$ 3.4 million and net profit of US\$ 6.9 million for the 2nd half year 2024. Adjusted EBITDA of US\$ 6.5 million and net profit of \$ 8.3 million for the full year 2024. Reversal of impairment of US\$1.9 million for Clyde Fisher contributed to profit. Contracted revenue of US\$ 10.7 million as at 31 December 2024 with all seven vessels employed under fixed-rate period charters. Sale of 20 year old vessel Cumbrian Fisher, contributed US\$2.3 million to profit. Healthy balance sheet with cash and cash equivalents of US\$ 14.8 million.







CapitaLand Ascott Trust: The Only Lodging Trust In Asia Pacific Included In The S&P Global Sustainability Yearbook 2025.

CapitaLand Ascott Trust is the only lodging trust in Asia Pacific to be included in the S&P Global Sustainability Yearbook 2025 as it makes its debut in the prestigious index. CLAS is also the only Singapore-listed trust under the 'Equity Real Estate Investment Trusts' category. CLAS achieved 'Industry Mover' status in the rankings, recognising CLAS for accomplishing the strongest improvement in its industry.







First REIT: Delivers DPU Of 2.36 Singapore Cents For FY2024.

Rental and Other Income strengthened by a built-in increment in rental income from Indonesia and Singapore. Appraised valuation remains resilient at S\$1.12 billion.



Oiltek: Recorded FY2024 Performance With Net Profit Surging 55% To RM29.6 Million & Revenue Growth Of 14.5% To RM230.3 Million, Setting Record Highs In Both Revenue & Net Profit.

Order book, revenue, and profitability in FY2024 continue their robust growth momentum. Proposes a final dividend of 1.8 Singapore cents per share, which together with the interim dividend of 0.9 Singapore cents per share paid in September 2024, amounts to a total dividend of 2.7 Singapore cents per share for FY2024, representing approximately 44.4% of Group's net profit. With RM207.0 million worth of new orders secured in FY2024, the Group's current order book remains high at RM354.9 million. Maintains a strong financial position with zero debt and healthy cash and bank balances of RM106.1 million.







Far East Hospitality Trust: Reports Higher Gross Revenue & Net Property Income For FY2024.

Gross revenue and net property income increase by 1.8% and 0.6% year-on-year to S\$108.7 million and S\$99.3 million respectively. Higher contributions from all segments supported by better operating performance. Distribution per Stapled Security of 4.04 cents remains above the pre-COVID level of 2019.





Grand Banks Yachts: Declares Interim Dividend Of 0.5 Cent Per Ordinary Share For 1H FY2025 As PAT Rises 9.2% To S\$7.6 Million, Order Book Healthy At S\$109.8 Million.

Grand Banks Yachts Limited proposed an interim dividend of 0.5 cent per ordinary share, on higher profit after tax and revenue for the six months ended 31 December 2024, as it maintained its high level of boat-building activity at its facility in Pasir Gudang, Johor, Malaysia.





kingsmen

Kingsmen: S Experience & Kingsmen Xperience Announce A Strategic Partnership Deal Memorandum To Develop Branded Attractions In Asia Pacific.

Kingsmen Xperience, Inc., the United States location-based entertainment-focused subsidiary of Kingsmen Creatives Ltd., together with S Experience Limited, a subsidiary of Black Spade Capital Limited, have entered into a strategic deal memorandum to develop location-based branded attractions in Asia Pacific, initially focusing on Macau, the Philippines, Vietnam and Thailand.









Avi-Tech: Reports Half-Year 2025 Results.

Revenue declined to \$9.0 million amid significant market challenges. Generated \$1.5 million in operating cash, maintained a strong \$37.0 million cash position and robust balance sheet. Group to focus on overcoming challenges, optimising efficiency and exploring new growth opportunities.





Seatrium: Sign MOU With bp For Second Deepwater Floating **Production Unit Project.**

Seatrium Limited is pleased to announce the signing of a Memorandum of Understanding with BP Exploration & Production Inc. in preparation for a second project, the Tiber Floating Production Unit, in the US Gulf of America.





ThaiBev: Business Update For The First Quarter Ended 31 December 2024.

Sales revenue experienced an increase of 2.4% year-on-year, with satisfactory improvement from the Beer and Non-alcoholic beverage businesses. Beer and NAB businesses continued to show significant growth in EBITDA.





Karin: Achieves 7.5% Increase In Net Profit To HK\$11.5 Million In 1HY2025.

Karin Technology Holdings Limited has delivered a 7.5% year-on-year increase in net profit to HK\$11.5 million despite a 10.6% fall in topline to HK\$1,045.3 million for the six months ended 31 December 2024. In appreciation of shareholders' continued support, Karin's Board of Directors has declared a tax-exempt interim cash dividend of 4.9 HK cents per share, representing 98.4% of net attributable profit in 1HY2025. This will be payable on 13 March 2025.





Marco Polo Marine: Expects CSOV, Drydock 4 & CTVs To Start Contributing From 2HFY2025.

Gross margins edged higher, mitigating the fall in gross profit, despite y-o-y revenue decline. Drydock 4 launch, addition of new CSOV and three CTVs to Taiwan in the renewable wind energy sector to start contributing from 2HFY2025.



Tiong Woon: Achieved Revenue Of S\$78.8 Million & Net Profit Attributable To Equity Holders Of S\$12.1 Million In 1HFY2025.

Earnings per share up 12% from 4.65 cents to 5.20 cents. Net asset value per share at \$1.37. Healthy cash position of \$72.3 million.







INVESTMENT BOOKS









