

Invest

A Weekly e-Publication by SHAREINVESTOR

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Via email, every Friday

Data and Investing Ideas

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COMPANY SPOTLIGHT

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Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)

Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > mouse over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > mouse over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > mouse over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
HSI 18200MBePW250429	0.046	116,147.7
HSI 22400MBeCW250328	0.077	59,995.8
Oceanus	0.006	55,173.4
HSI 25200MBeCW250627	0.069	49,870.0
Mapletree Log Tr	1.230	30,338.9
Katrina	0.044	28,209.4
Zhongxin Fruit	0.049	28,004.0
Rex Intl	0.152	27,006.2
ESR-REIT	0.245	25,210.6
AdvancedSys W261224	0.010	24,841.0

Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
GLD SG\$	356.750	15.080
GLD US\$	263.800	10.870
DBS 5xLongUB250530	11.760	5.470
SPDR S&P500 US\$	608.800	4.490
XT SingGovBond SG\$	152.500	2.120
Nasdaq 7xLongSG260226	14.020	2.070
NA20100F 500301	70.001	2.000
NZ19100S 390701	87.000	2.000
Xiaomi 5xLongUB250930	6.800	1.620
NX15100Z 250601	99.700	1.000

Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR DJIA US\$	447.000	-2.560
TESLA 3xLongSG261006	11.400	-2.160
TESLA 3xLongSG261204US\$	8.500	-1.400
APPLE 3xLongSG261204US\$	3.760	-1.360
Nasdaq 7xLongUB250922	9.940	-0.950
JMH USD	39.420	-0.910
META 3xShortSG261006	2.000	-0.910
XT MSINDO US\$	13.190	-0.910
ALPHAB 3xLongSG261204US\$	5.950	-0.870
MSFT 3xLongSG261006	3.780	-0.870

Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	44.320	164,945,962
OCBC Bank	17.270	64,708,597
UOB	37.180	58,194,195
SGX	12.710	57,794,950
Singtel	3.230	52,010,380
CapLand IntCom T	1.970	46,654,921
YZJ Shipbldg SGD	3.020	44,644,862
Seatrium Ltd	2.180	38,916,299
Keppel	6.790	38,335,768
Wilmar Intl	3.260	38,220,696

Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
OneApex	0.250	455.56
DBS MB ePW250307	0.004	300.00
HSTECH 5300MBeCW250328	0.057	235.29
Lenovo 5xLongUB250430	0.016	166.67
Lenovo 5xLongSG251113	0.063	152.00
IX BiopharmaW260718	0.005	150.00
Procurri	0.345	104.14
DISA	0.002	100.00
Spackman	0.002	100.00
MFG Integration^	0.025	92.31

Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
UOB MB ePW250328	0.002	-77.78
BYD 5xShortSG261217	0.310	-62.42
HSI 19200MBePW250227	0.015	-59.46
BYD 5xShortUB250626	0.036	-58.62
SATS MB eCW250328	0.003	-57.14
HSI 18000MBePW250227	0.005	-54.55
Lenovo MB ePW250506	0.017	-54.05
Alibaba 5xLongUB250430	0.001	-50.00
HSTECH 7xShortSG251029	0.001	-50.00
Hoe Leong	0.001	-50.00

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Promo 2
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From 13-23 FEB

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Regional Markets

Over 5 trading days



- ShareInvestor WebPro (www.shareinvestor.com)
1. Price > Stock prices
 2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
 3. select Stocks Tab
 4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
 5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NSOP	4.920	1.110	4.186	3.144
DLADY	31.000	0.880	38.720	23.620
LPI	13.740	0.880	13.640	11.680
GESHEN	4.850	0.680	5.000	1.440
PETGAS	17.800	0.680	18.800	16.900

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
ALLIANZ-PA	19.380	-0.300	24.880	19.200
MENANG	0.410	-0.280	0.816	0.542
OSKVI	0.320	-0.280	0.700	0.520
ALSREIT	0.120	-0.275	0.470	0.355
PCHEM	4.400	-0.270	7.150	4.310

HONG KONG (HKD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SPDR GOLD TRT-R (82840)	1,928.000	86.000	1,899.000	1,714.000
SPDR GOLD TRT (2840)	2,050.000	82.500	2,057.000	1,440.000
A BOS USD MM-R (83196)	7,918.350	46.250	7,942.500	7,418.550
BYD COMPANY (1211)	315.800	42.800	320.800	178.200
BYD COMPANY-R (81211)	294.000	39.200	291.400	165.600

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
REFIRE (2570)	210.000	-13.800	237.200	140.600
LAOPU GOLD (6181)	405.600	-10.400	470.000	60.950
GUOFUHEE (2582)	130.300	-6.700	142.800	76.800
TRIP.COM-S (9961)	542.500	-5.500	598.000	298.400
QFIN-S (3660)	154.100	-5.000	160.000	55.200

NYSE (USD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Berkshire Hathaway A	709,840.000	20,440.000	741,971.390	586,418.000
AutoZone	3,474.080	123.070	3,475.100	2,672.310
TX Pac Land	1,394.320	99.930	1,769.140	471.060
Biglari Holdings A	1,131.080	77.670	1,330.660	750.000
Spotify Technology	626.000	75.870	623.400	227.520

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NVR	7,790.000	-350.570	9,964.770	7,209.120
WW Grainger	1,042.920	-83.150	1,227.659	874.980
TransDigm Group	1,291.510	-73.380	1,451.320	1,100.860
BlackRock	1,014.500	-57.020	1,084.220	745.551
Carlisle Cos	342.680	-51.730	481.260	313.560

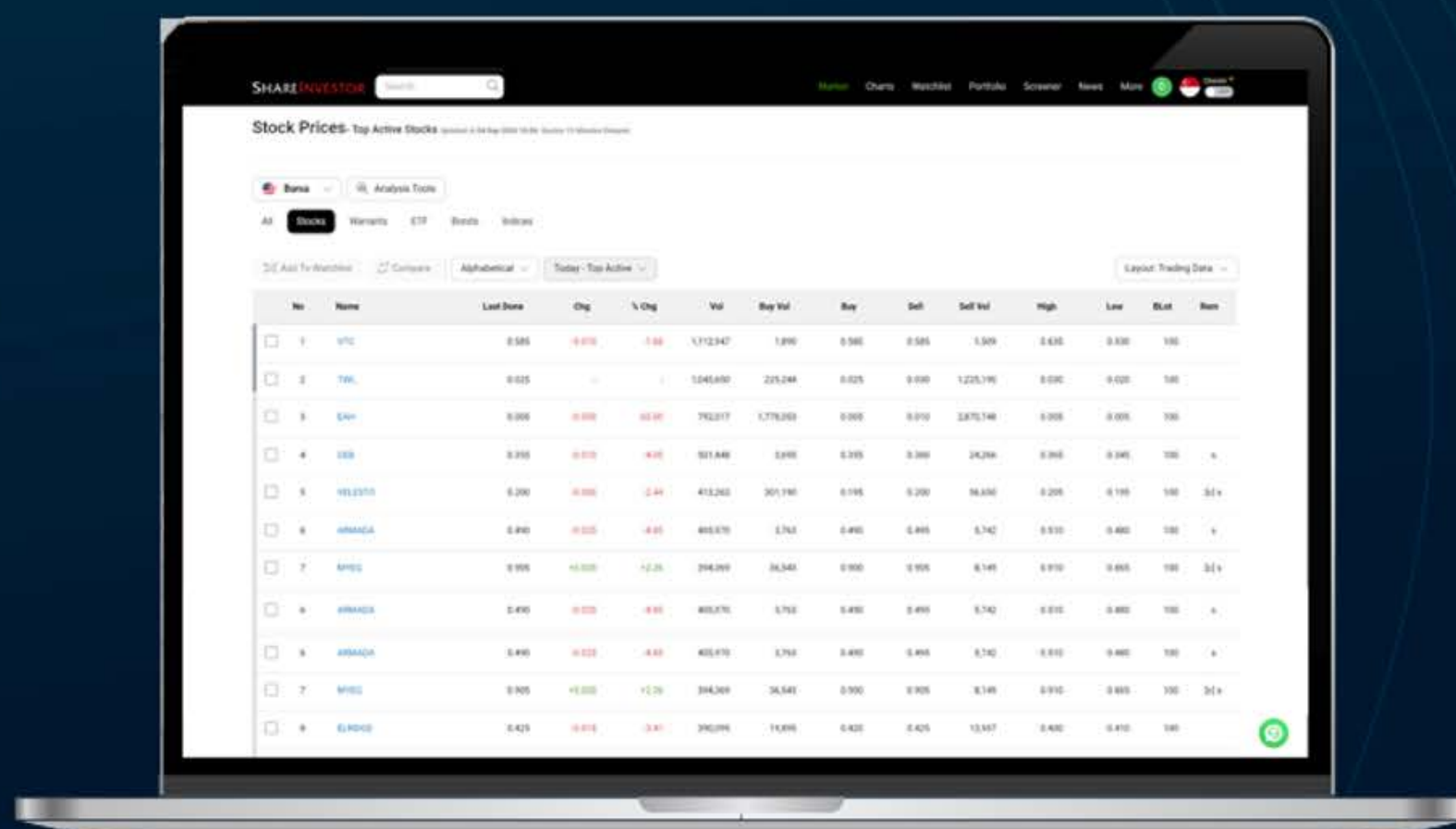
NASDAQ (USD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Costco Wholesale	1,042.880	63.870	1,024.350	697.270
Cavco Industries	533.840	57.020	544.080	331.080
Atlassian A	320.800	53.850	324.370	135.290
Vertex Pharmaceuticals	488.440	50.040	519.880	377.850
IDEXX Laboratories	468.550	44.560	583.390	398.500

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
Booking Holdings	4,699.390	-74.940	5,337.240	3,180.000
First Citizens BancShares A	2,172.790	-45.510	2,412.930	1,438.080
Coinbase Global A	275.140	-26.160	349.750	114.510
Cloudastructure A	8.290	-25.460	50.000	12.230
AppFolio A	230.590	-22.990	274.560	189.010

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Dividend Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.

SHAREINVESTOR
WEBPRO
step-by-step
GUIDE

ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
 2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
 3. Total Debt to Equity – select (less than) type (1) for the past select (1) financial year(s)
 4. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
 6. CAGR of Dividend Per Share – select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share – select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



New Toyo Int Hldgs Ltd.
(N08.SI)

ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-		-
	10 Days	-	-		-
	20 Days	-	-0.010		-3.85 %
Medium Term Return	3 Months	-	-		-
	6 Months	0.009	-		+3.60 %
	1 Year	0.019	+0.035		+25.12 %
Long Term Return	2 Years	0.037	+0.040		+36.67 %
	3 Years	0.055	+0.052		+54.04 %
	5 Years	0.085	+0.100		+123.33 %
Annualised Return	Annualised	-	-		+17.43 %



Stamford Tyres Corporation
Ltd (S29.SI)

ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.020		+9.76 %
	10 Days	-	+0.025		+12.50 %
	20 Days	-	+0.005		+2.27 %
Medium Term Return	3 Months	-	+0.005		+2.27 %
	6 Months	0.020	+0.024		+21.09 %
	1 Year	0.020	+0.048		+38.42 %
Long Term Return	2 Years	0.035	+0.046		+45.25 %
	3 Years	0.050	+0.044		+51.93 %
	5 Years	0.068	+0.014		+35.86 %
Annualised Return	Annualised	-	-		+6.79 %



Tai Sin Electric Limited
(500.SI)

ANALYSIS

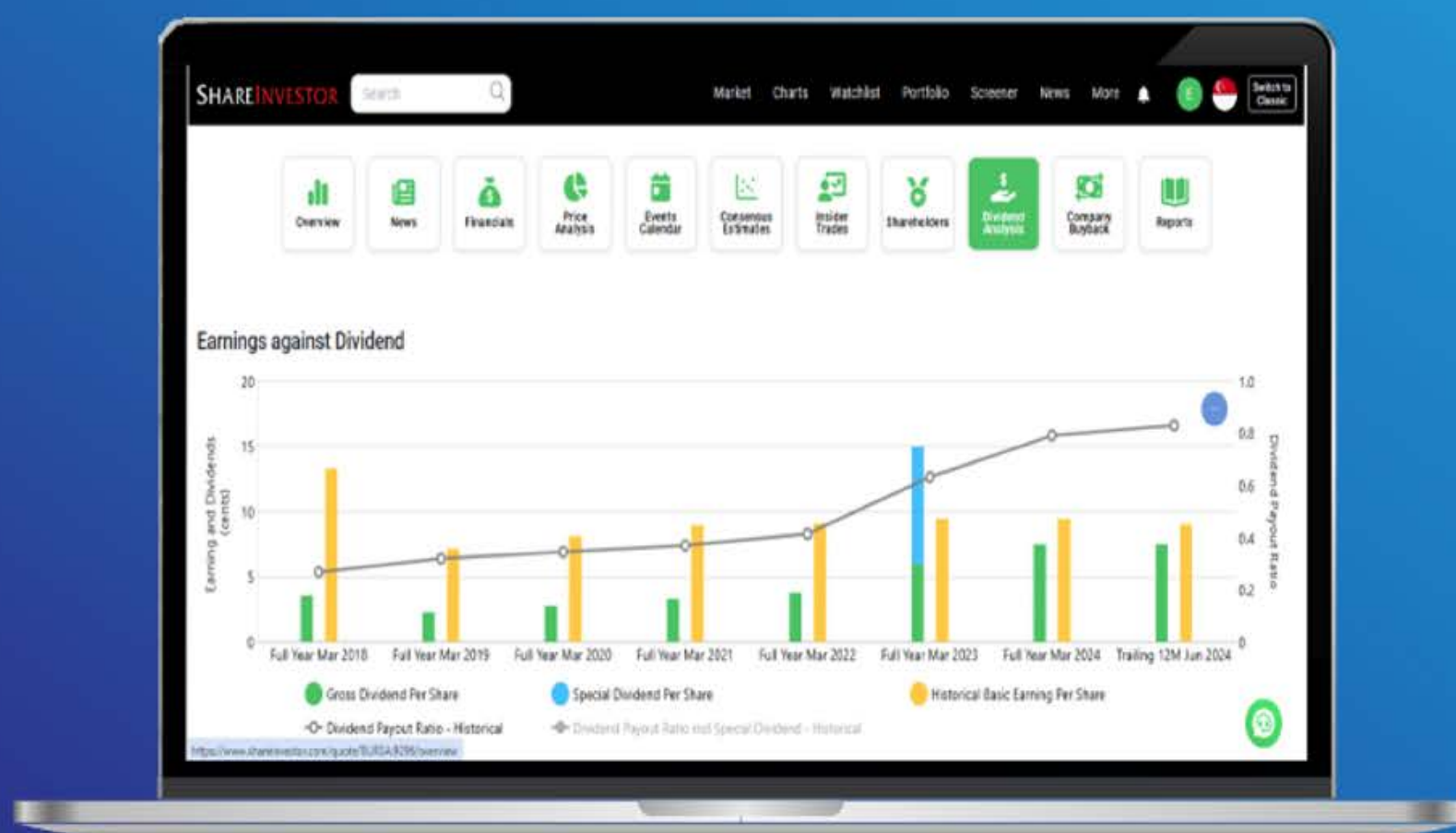


Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-		-
	10 Days	-	+0.005		+1.26 %
	20 Days	-	+0.005		+1.26 %
Medium Term Return	3 Months	-	+0.005		+1.26 %
	6 Months	0.016	+0.010		+6.75 %
	1 Year	0.024	+0.005		+7.44 %
Long Term Return	2 Years	0.047	-0.005		+10.50 %
	3 Years	0.071	+0.010		+21.04 %
	5 Years	0.105	+0.070		+54.77 %
Annualised Return	Annualised	-	-		+9.13 %



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DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- 1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
- 2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

- 1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
- 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
- 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
- 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
- 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
- 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



Sim Leisure Group Ltd. (URR.SI)

ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.040		+5.80 %
	10 Days	-	+0.050		+7.35 %
	20 Days	-	-		-
Medium Term Return	3 Months	-	-0.220		-23.16 %
	6 Months	-	-0.280		-27.72 %
	1 Year	0.009	+0.150		+27.41 %
Long Term Return	2 Years	0.023	+0.465		+184.15 %
	3 Years	0.023	+0.560		+342.94 %
	5 Years	0.033	+0.515		+254.58 %
Annualised Return	Annualised	-	-		+28.83 %



CNMC Goldmine Holdings Limited (5TP.SI)

ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.035		+12.73 %
	10 Days	-	+0.030		+10.71 %
	20 Days	-	+0.060		+24.00 %
Medium Term Return	3 Months	-	+0.050		+19.23 %
	6 Months	0.004	+0.075		+33.62 %
	1 Year	0.011	+0.115		+64.62 %
Long Term Return	2 Years	0.015	+0.110		+62.50 %
	3 Years	0.023	+0.120		+75.26 %
	5 Years	0.029	+0.084		+50.00 %
Annualised Return	Annualised	-	-		+8.45 %



Zixin Group Holdings Limited (42W.SI)

ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-		-
	10 Days	-	-		-
	20 Days	-	-0.001		-3.45 %
Medium Term Return	3 Months	-	-0.003		-9.68 %
	6 Months	-	+0.006		+40.00 %
	1 Year	-	+0.004		+16.67 %
Long Term Return	2 Years	-	+0.011		+64.71 %
	3 Years	-	+0.004		+16.67 %
	5 Years	-	+0.003		+12.00 %
Annualised Return	Annualised	-	-		+2.29 %

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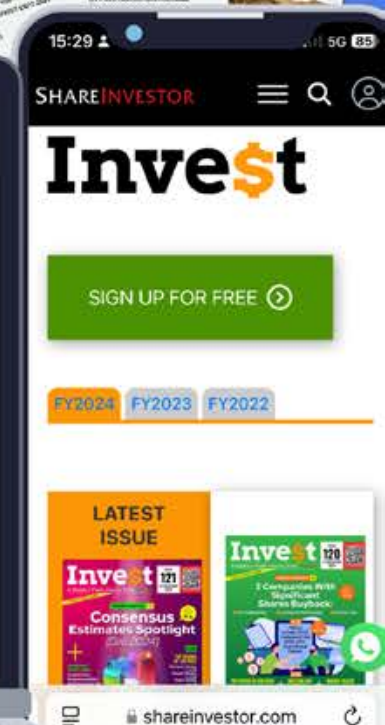
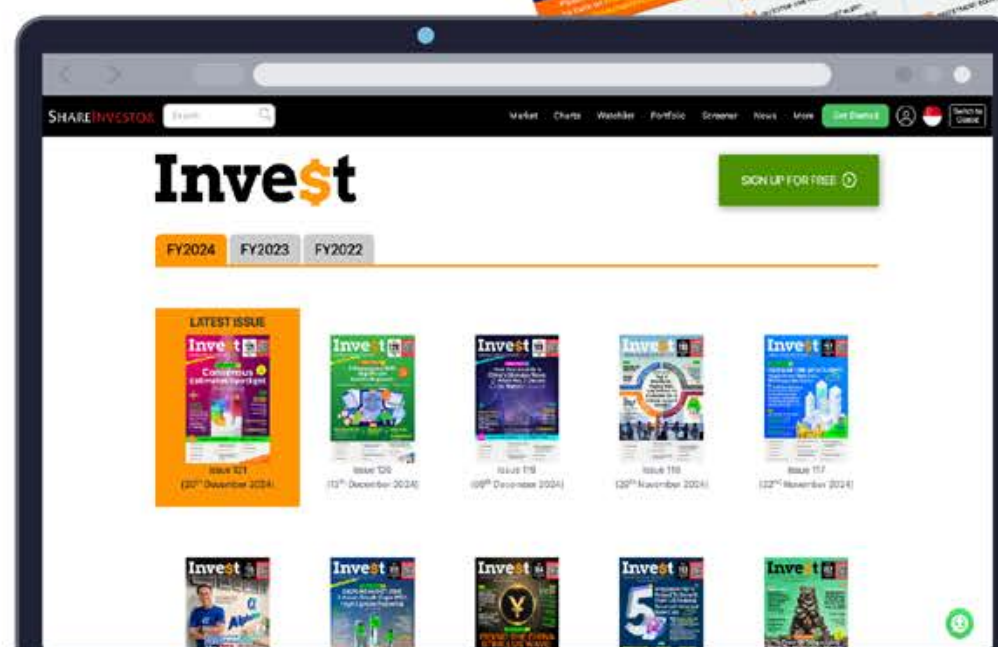


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DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



Noel Gifts International Ltd
(543.SI)

ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-		-
	10 Days	-	-		-
	20 Days	-	-		-
Medium Term Return	3 Months	-	-0.010		-4.44 %
	6 Months	0.120	-0.007		+50.90 %
	1 Year	0.120	+0.016		+68.34 %
Long Term Return	2 Years	0.132	+0.058		+121.02 %
	3 Years	0.147	+0.063		+138.16 %
	5 Years	0.192	+0.072		+184.62 %
Annualised Return	Annualised	-	-		+23.27 %



Wee Hur Holdings Ltd.
(E3B.SI)

ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.020		+4.21 %
	10 Days	-	+0.010		+2.06 %
	20 Days	-	+0.025		+5.32 %
Medium Term Return	3 Months	-	+0.065		+15.12 %
	6 Months	0.002	+0.270		+120.89 %
	1 Year	0.006	+0.302		+159.59 %
Long Term Return	2 Years	0.011	+0.290		+146.83 %
	3 Years	0.016	+0.300		+162.05 %
	5 Years	0.028	+0.285		+149.05 %
Annualised Return	Annualised	-	-		+20.02 %



Memiontec Hldgs Ltd.
(TWL.SI)

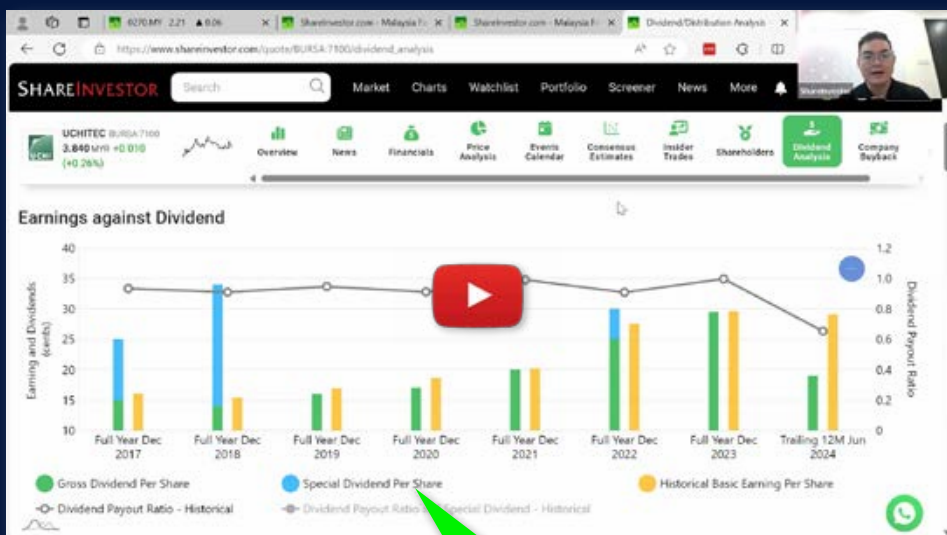
ANALYSIS



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-0.001		-0.33 %
	10 Days	-	-0.001		-0.33 %
	20 Days	-	-0.010		-43.48 %
Medium Term Return	3 Months	-	-0.042		-78.36 %
	6 Months	-	-0.058		-81.69 %
	1 Year	0.002	-0.091		-85.58 %
Long Term Return	2 Years	0.003	-0.212		-92.89 %
	3 Years	0.005	-0.210		-91.93 %
Annualised Return	Annualised	-	-		-56.78 %

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COMPANY SPOTLIGHT

4 Things I learnt from the recent AcroMeta's FY2024 AGM

Investor-One / Tue, Jan 28, 9:30 AM

*AcroMeta FY2024 AGM*

At AcroMeta Group Limited's (SGX: 43F) recent Annual General Meeting ("AGM") held on 27 January 2025, Management discussed the Company's performance for the financial year ended 30 September 2024 ("FY2024") and its outlook for the year ahead. Following a string of disposals, the Company also outlined its plans to diversify into new markets.

Headquartered in Singapore, AcroMeta specialises in maintaining and servicing controlled environments and commercial air-conditioning systems. With deep expertise in managing facilities that require precise environmental conditions, the Company serves a broad range of industries.

continued on next page...

continued... [4 Things I learnt from the recent AcroMeta's FY2024 AGM]

The AGM highlighted the Company's continued commitment to its core business while pursuing new opportunities for growth. Reflecting on the discussions, here are four key takeaways from the event:

1. Stronger Financial Footing Post-Disposals

AcroMeta has unlocked value from its Engineering, Procurement and Construction ("EPC") and co-working laboratory segments, providing additional financial flexibility to navigate current challenges while the Group explores new opportunities.

Acromec Engineers Pte. Ltd. ("Acromec Engineers"), a wholly-owned subsidiary of the Company which represents the Group's EPC segment, was disposed for a consideration of S\$3.3 million, while Life Science Incubator Holdings Pte. Ltd. ("LSI"), a subsidiary of the Company which represents the Group's co-working laboratory segment, was disposed for a consideration of S\$2.7 million.

Both subsidiaries would require fresh capital injection had they not been disposed. The disposals allow AcroMeta to reduce the strain on its resources, and most importantly, redirect its focus toward opportunities that are expected to generate better returns for shareholders.



*Mr Mahtani Bhagwanda, Non-Executive Chairman
and Independent Director of AcroMeta*

2. Robust Demand for Specialist Maintenance Services

The Company's existing business, specialising in maintenance services for niche industries, continues to show resilience and strong demand. The Group recorded a revenue of S\$5.7 million from

continued on next page...

continued... [4 Things I learnt from the recent AcroMeta's FY2024 AGM]

continuing operations for FY2024, an increase of 29% as compared to S\$4.4 million for the financial year ended 30 September 2023 ("FY2023"). This was mainly due to higher business activity from the Group's maintenance business. Gross profit for the maintenance segment also increased by 24% from S\$1.2 million for FY2023 to S\$1.5 million for FY2024.

AcroMeta provides tailored maintenance solutions for facilities requiring precise environmental conditions, such as BSL-3 laboratories, cleanrooms, and other specialised spaces. With a diverse clientele spanning healthcare institutions, government agencies, research and development organisations, multinational corporations, and businesses in sectors such as pharmaceuticals, semiconductors, and engineering, AcroMeta is well-positioned to meet evolving market needs and sustain steady revenue growth.



3. AcroMeta Minerals on track with strategic MOU

The Company's plans to grow its minerals business remain on track. Under a non-binding MOU signed on 26 Jan 2025, AcroMeta plans to acquire a 60% stake in Inadel Sdn. Bhd. for RM6 million. Inadel owns the rights to a 12.2 sq km sand mining concession located offshore, 5.6 nautical miles from the Tg. Tuan coastline in Negeri Sembilan, Malaysia.

continued on next page...

continued... [4 Things I learnt from the recent AcroMeta's FY2024 AGM]

The Group has been actively seeking new business opportunities and believes that the Proposed Investment presents an opportunity to expand its business portfolio and achieve greater diversification.

4. Diversification set to Capture Growth in AI Products

The global rise of AI-driven consumer electronics, including smart homes and vehicles, presents a significant growth opportunity for AcroMeta, particularly in the often-overlooked audio segment. With shareholders' approval at the AGM, the resolution to diversify into this market marks a key milestone in the company's evolution, signalling new horizons.

AcroMeta will venture into the design, manufacturing, and distribution of AI-integrated audio products through its subsidiary, AcroMeta Lifestyle Pte. Ltd. ("AcroMeta Lifestyle"). This new business will focus on offering a diverse range of consumer audio products for homes, automotive, and gaming, along with professional-grade solutions for music festivals and virtual concerts.

The Group is confident in this latest venture given the deep expertise of its Executive Directors, in particular Mr Guo Jinyao Keith and Mr Toh Ker How Lawrence, who bring decades of relevant experience to support AcroMeta Lifestyle's growth.



continued on next page...

continued... [4 Things I learnt from the recent AcroMeta's FY2024 AGM]



AcroMeta Lifestyle plans to design and market AI-integrated products, partnering with manufacturing facilities and using multi-channel distribution strategies such as e-commerce platforms and collaborations with lifestyle retailers across Asia, Europe, and North America to enhance its reach. This new business aims to generate additional and recurrent revenue streams, complementing AcroMeta's existing operations and driving long-term shareholder value.

With a focus on establishing a global presence through strategic partnerships and marketing campaigns, AcroMeta Lifestyle seeks to meet diverse consumer and professional needs while capitalising on global AI trends. This diversification aligns with AcroMeta's broader strategy to broaden its revenue base, expand geographically, and ensure sustainable growth.

As AcroMeta turns up the volume on its audio ambitions, investors may want to add this stock to their playlist and watch for what could be a chart-topping performance in the making.

***Note:** *This article does not constitute financial product advice. You should consider obtaining independent and professional advice before making any financial decision.*

Disclaimer: *This article is for informational purposes only and not intended as investment advice.*

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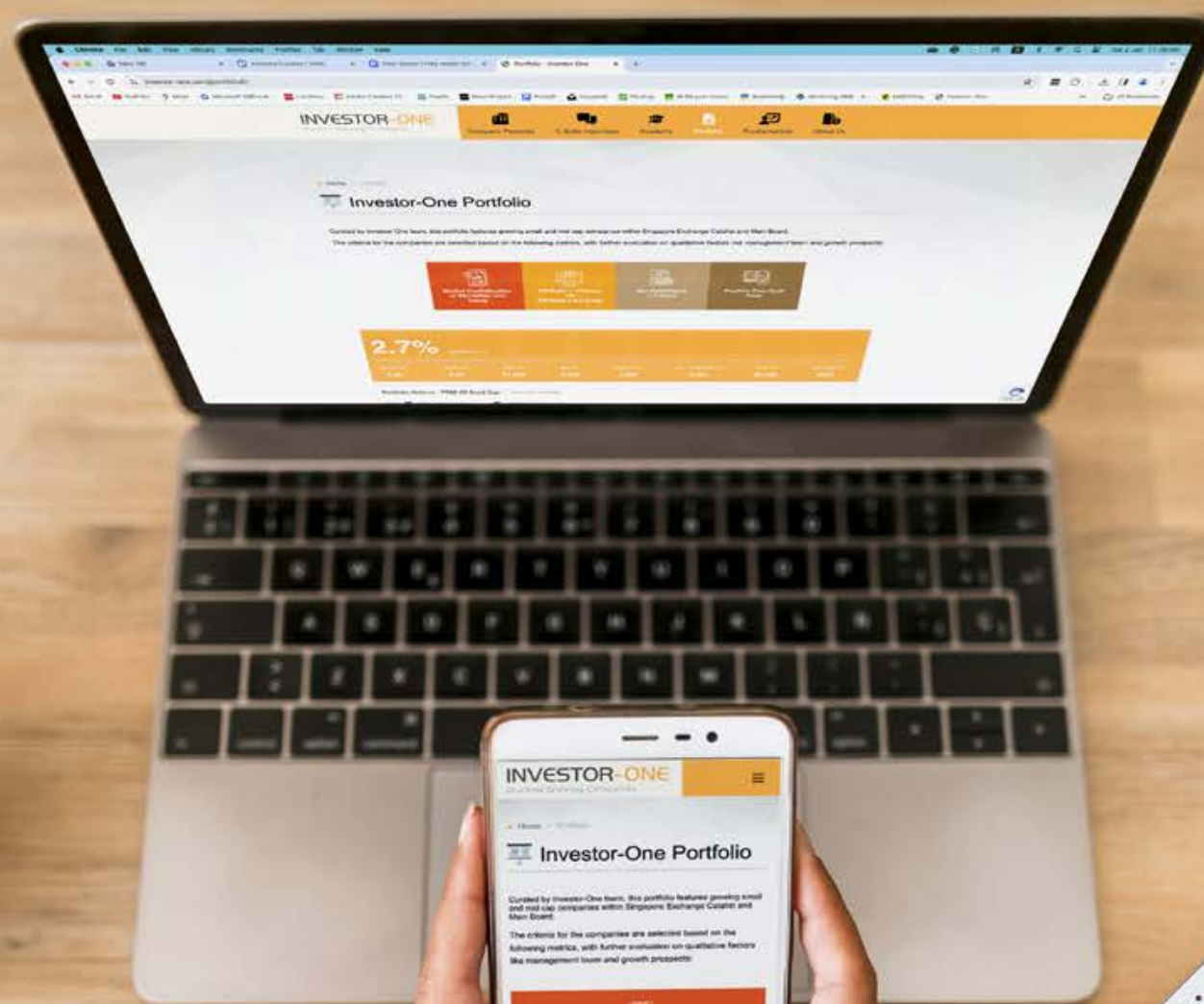
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Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



ENTER PORTFOLIO




Investor-One Portfolio

(As at yesterday)

Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:



Market Capitalisation
of S\$3 billion and
below



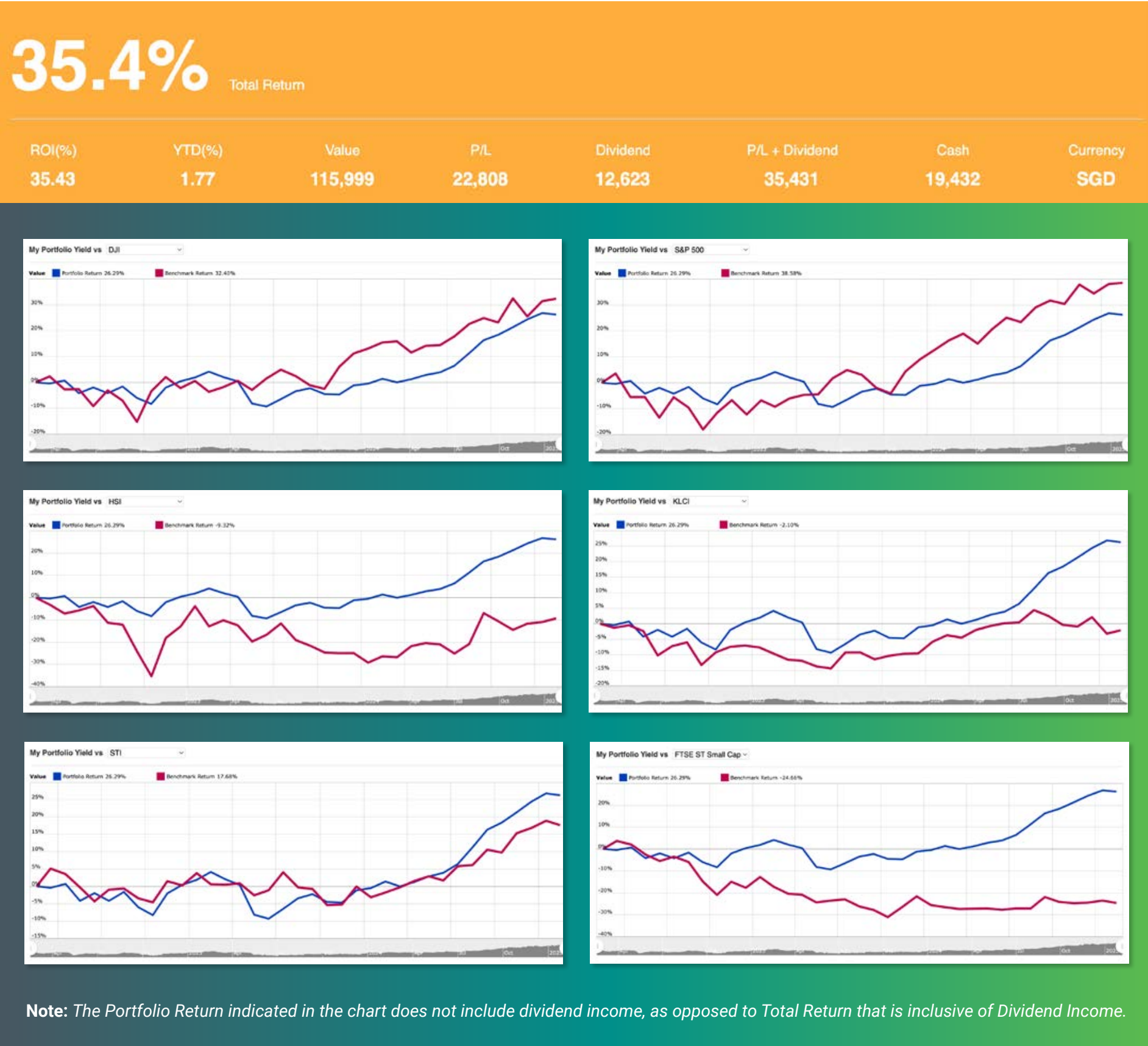
PE Ratio < 15 times
OR
PB Ratio < 0.5 times



Net Debt/Equity
< 2 times



Positive Free Cash
Flow



Summary

Open Positions

										Unrealized P/L
										↑ 26,808
Name↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Centurion	43.10%	0.4	1	-	50000	30,000 (150.00%)	1,500	31,500	20,000	50,000
Geo Energy Res	7.52%	0.31	0.27	-0.005 (-1.82%)	32300	-1,292 (-12.90%)	2,132	840	10,013	8,721
Hock Lian Seng	7.07%	0.29	0.41	-	20000	2,400 (41.38%)	750	3,150	5,800	8,200
Hyphens Pharma	11.85%	0.3	0.275	-	50000	-1,250 (-8.33%)	3,120	1,870	15,000	13,750
JEP Hldgs	8.08%	0.31	0.29	-	32300	-646 (-6.45%)	-	-646	10,013	9,367
Kimly	2.76%	0.4	0.32	-	10000	-800 (-20.00%)	536	-264	4,000	3,200
Nordic	2.89%	0.395	0.335	-	10000	-600 (-15.19%)	527	-73	3,950	3,350
+ UtdHampshReitUSD	16.73%	0.681	0.48	0.005 (1.05%)	30000	-1,004 (-4.92%)	1,684	681	20,415	19,411

Summary

Closed Positions

								Realized Profit
								↓ -4,000
Name↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds	
HG Metal	0.375	0.34	10000	-	-350	50	3,400	
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300	
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800	

Transaction

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↓	Notes
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

Dividend

YTD	TRAILING 12 MONTHS	2024	2023
SGD 100.00	SGD 4646.19	SGD 4658.19	SGD 5405.90

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Kimly	03 Feb 2025	14 Feb 2025	SGD 0.0100	0.0100	100
Geo Energy Res	15 Dec 2024	08 Jan 2025	SGD 0.0020	0.0020	64.60
Centurion	05 Sep 2024	30 Sep 2024	SGD 0.0150	0.0150	750
Geo Energy Res	20 Aug 2024	29 Aug 2024	SGD 0.0020	0.0020	64.60
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0133	0.0180	539.85
UtdHampshReitUSD	20 Aug 2024	27 Sep 2024	SGD 0.0068	0.0092	276.01
Nordic	19 Aug 2024	04 Sep 2024	SGD 0.0085	0.0085	85.30
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0179	535.79
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0111	332.84
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20

This portfolio is managed by Investor-One research team, under ShareInvestor.

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COMPANY SPOTLIGHT



Consensus Estimates Spotlight [Jan 2025]

Investor-One / Fri, Jan 24, 8:00 PM



Investors often seek hidden gems beyond the spotlight of blue-chip stocks. While large-cap companies tend to dominate the headlines, Singapore's small- and mid-cap stocks have shown remarkable potential to deliver outstanding returns, capturing the interest of both retail and institutional investors.

These lesser-known companies frequently gain visibility through analysts' insights and consensus estimates, uncovering promising investment opportunities.

In this article, we highlight three Singapore-listed companies that have received analysts' "Buy" recommendations, offering upside potential exceeding 25% due to their strong growth outlook.

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continued... [Consensus Estimates Spotlight: Jan 2025]

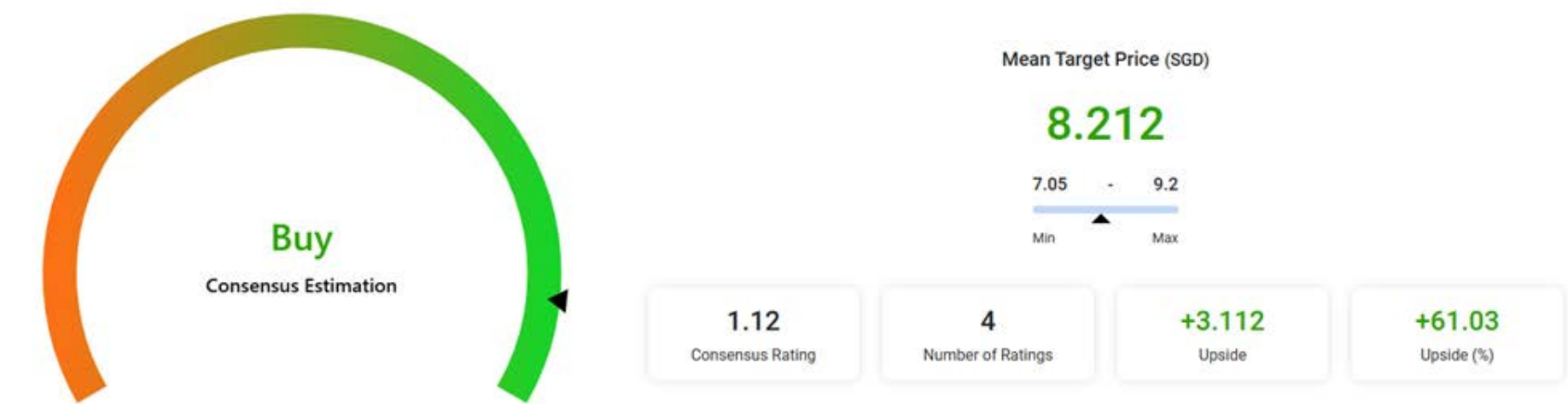
1. UOL Group Limited

UOL Group Limited is a leading Singapore-listed property and hospitality group with total assets of approximately S\$22 billion. The company’s diversified portfolio includes development and investment properties, hotels, and serviced suites located across Asia, Oceania, Europe, North America, and Africa.

Through its hotel subsidiary, Pan Pacific Hotels Group Limited, UOL owns and manages over 40 hotels and serviced suites globally under three brands: "Pan Pacific," "PARKROYAL COLLECTION," and "PARKROYAL," encompassing about 14,000 rooms.

In 1H2024, UOL reported revenue of S\$1.27 billion, representing a 7% decline compared to 1H2023, primarily due to lower contributions from property development.

On the same note, net attributable profit fell by 3% to S\$130.4 million, impacted by fair value losses amounting to S\$12.2 million. The company’s net gearing ratio increased to 0.27x as of 30 June 2024, reflecting borrowings for new residential site acquisitions, while its net tangible asset per share rose slightly to S\$13.15.



Source: Shareinvestor Pro

4 analysts have provided an average consensus rating of 1.1, indicating a strong “Buy” signal. The average target price is S\$8.21, representing a 61.03% potential upside from its last traded price.

continued on next page...

continued... [Consensus Estimates Spotlight: Jan 2025]



UOL Group Chief Executive Liam Wee Sin said: “During the first half, we replenished our landbank with sites in Orchard Boulevard and Holland Drive which have strong attributes. The anticipated easing of interest rates will help spur activities in the residential sector. We hope to ride on this in our private preview of MEYER BLUE in September.”

Mr Liam added: “Despite the cautious sentiment in the office and retail sectors, our portfolios achieved healthy rental reversions of 8.5% and 15.7%, respectively. Singapore’s hospitality sector is likely to continue its growth, albeit at a slower pace, with steady recovery in tourist arrivals and limited supply in the next few years. As for overseas, our hospitality segment is expanding with the recent openings of Pan Pacific Jakarta and PARKROYAL Serviced Suites Jakarta.”

2. Genting Singapore Limited

Genting Singapore Limited is a prominent developer and operator of integrated resorts, most notably Resorts World Sentosa (RWS), one of Asia’s leading integrated resort destinations.



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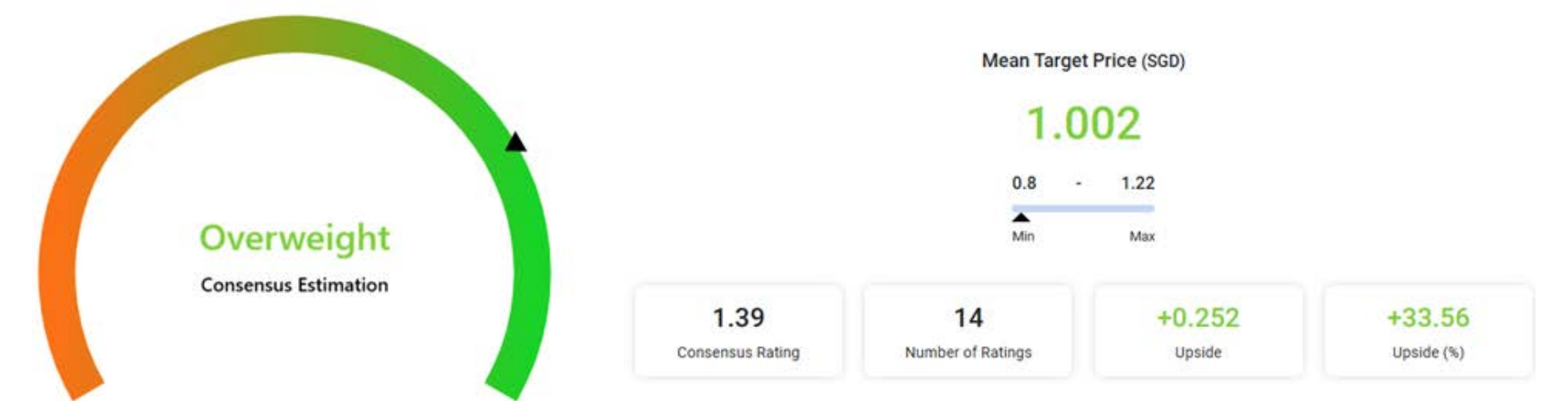
continued... [Consensus Estimates Spotlight: Jan 2025]

The company is among Singapore's largest public-listed entities, with a strong financial foundation and credit ratings. Genting Singapore is also a constituent of the Straits Times Index, further cementing its position in the market.

For Q3 2024, Genting Singapore reported revenue of S\$561.9 million, reflecting a 19% year-on-year decline and a 2% sequential decrease. Gaming revenue fell significantly by 28% to S\$330 million, impacted by lower VIP rolling volumes and win rates.

In contrast, non-gaming revenue grew by 1% year-on-year and 22% sequentially to S\$231.8 million, aided by seasonal factors. The company's adjusted EBITDA declined by 53% to S\$163.9 million, while net profit after taxation dropped by 63% to S\$79.4 million.

The company remains focused on enhancing its offerings and driving visitor engagement. Recent attractions include the annual Ocean Fest at S.E.A. Aquarium, collaborations with Genshin Impact, and the highly successful "Halloween Horror Nights 12" at Universal Studios Singapore, featuring partnerships with Netflix and Team Wang Design. Looking ahead, Genting Singapore is preparing for major events such as the World Chess Championship and the launch of "Harry Potter: Visions of Magic" in November 2024, as well as the opening of "Minion Land" at Universal Studios Singapore in early 2025.



Source: Shareinvestor Pro

continued on next page...

An average consensus rating of 1.39 has been given by 14 analysts, representing a solid “Overweight” signal. The average target price is S\$1.00, representing a 33.56% potential upside from its last traded price.

3. iFAST Corporation Ltd.

iFAST Corporation Ltd. is a leading digital banking and wealth management platform headquartered in Singapore. Established in 2000, the company serves a wide range of clients, including financial advisory firms, financial institutions, banks, multinational corporations, retail investors, and high-net-worth individuals. As of 30 September 2024, iFAST’s assets under administration (AUA) stood at approximately S\$23.62 billion.

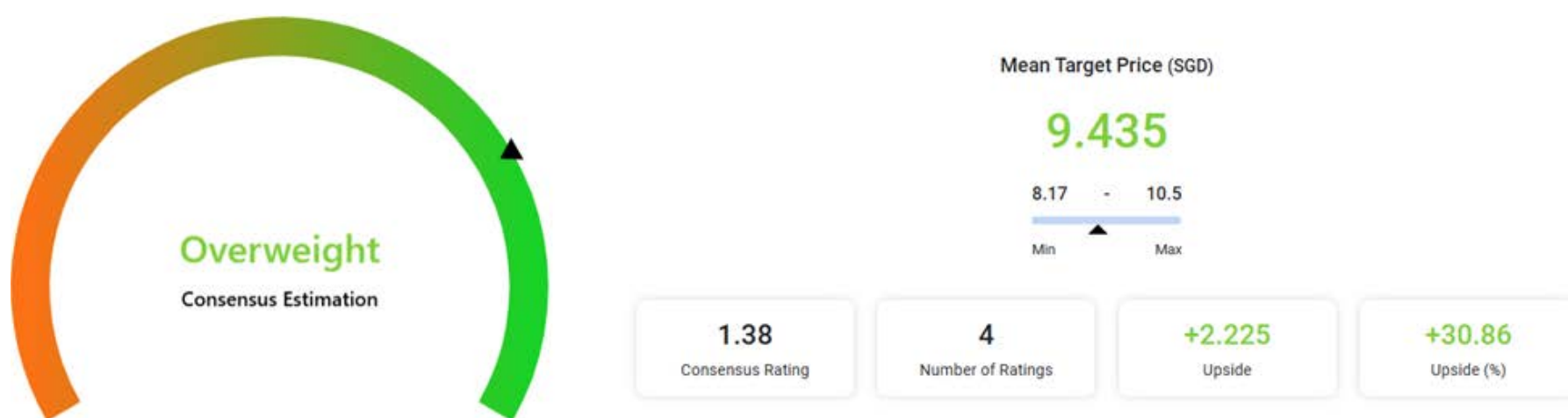
In Q3 2024, iFAST achieved a robust financial performance, with total revenue surging 49.7% year-on-year to S\$99.1 million. Revenue from operations increased by 39.3% to S\$86.7 million, while interest revenue more than tripled, rising 212.2% to S\$12.4 million. Net profit after tax also soared by 103.4% to S\$16.7 million, reflecting strong business momentum.

The company has continued to expand and innovate through various corporate developments. iFAST is working on scaling its operations across multiple regions, enhancing its digital banking capabilities, and broadening its wealth management services to cater to a growing client base.

In addition, the company is actively exploring strategic collaborations and technology investments to improve operational efficiencies and customer experience. With its strong growth trajectory and forward-looking initiatives, iFAST remains a key player in the financial technology and wealth management industry.

continued on next page...

continued... [Consensus Estimates Spotlight: Jan 2025]



Source: Shareinvestor Pro

There are 4 analysts covering Frencken Group, tagging an average consensus rating of 1.38, indicating a good “Overweight” signal. The average target price is S\$9.43, representing a 30.86% potential upside from its last traded price.

Notably, iFast Corporation’s management team seems to be pretty upbeat and released its commentary for the business update:

“With iFAST Global Bank as part of our global Fintech Ecosystem, iFAST Group is steadily increasing our capability and presence as a global digital banking and wealth management group.

The e-Pension division in Hong Kong will be an important growth driver in 2024 and 2025, while the overall wealth management platform is expected to continue to show healthy progress.

We expect iFAST Global Bank to become an important growth driver in 2025 and beyond. On an overall basis and barring unforeseen circumstances, the Group expects 2024 to see robust growth rates in revenues and profitability compared to 2023.”

Conclusion

In the realm of investing, companies operating across diverse sectors often present unique opportunities that can sometimes be overlooked in favor of more prominent names. Analysts’ bullish

continued on next page...

continued... [Consensus Estimates Spotlight: Jan 2025]

consensus and “Buy” calls on such companies underscore their robust growth potential and promising outlooks.

These insights point to exciting opportunities for investors willing to explore beyond the well-trodden paths and tap into Singapore’s dynamic and evolving equity market. While due diligence remains a cornerstone of any investment decision, the optimistic projections from analysts suggest that these emerging opportunities could reward those seeking growth in Singapore’s vibrant market landscape.

Disclaimer: *This article is for informational purposes only and not intended as investment advice.*



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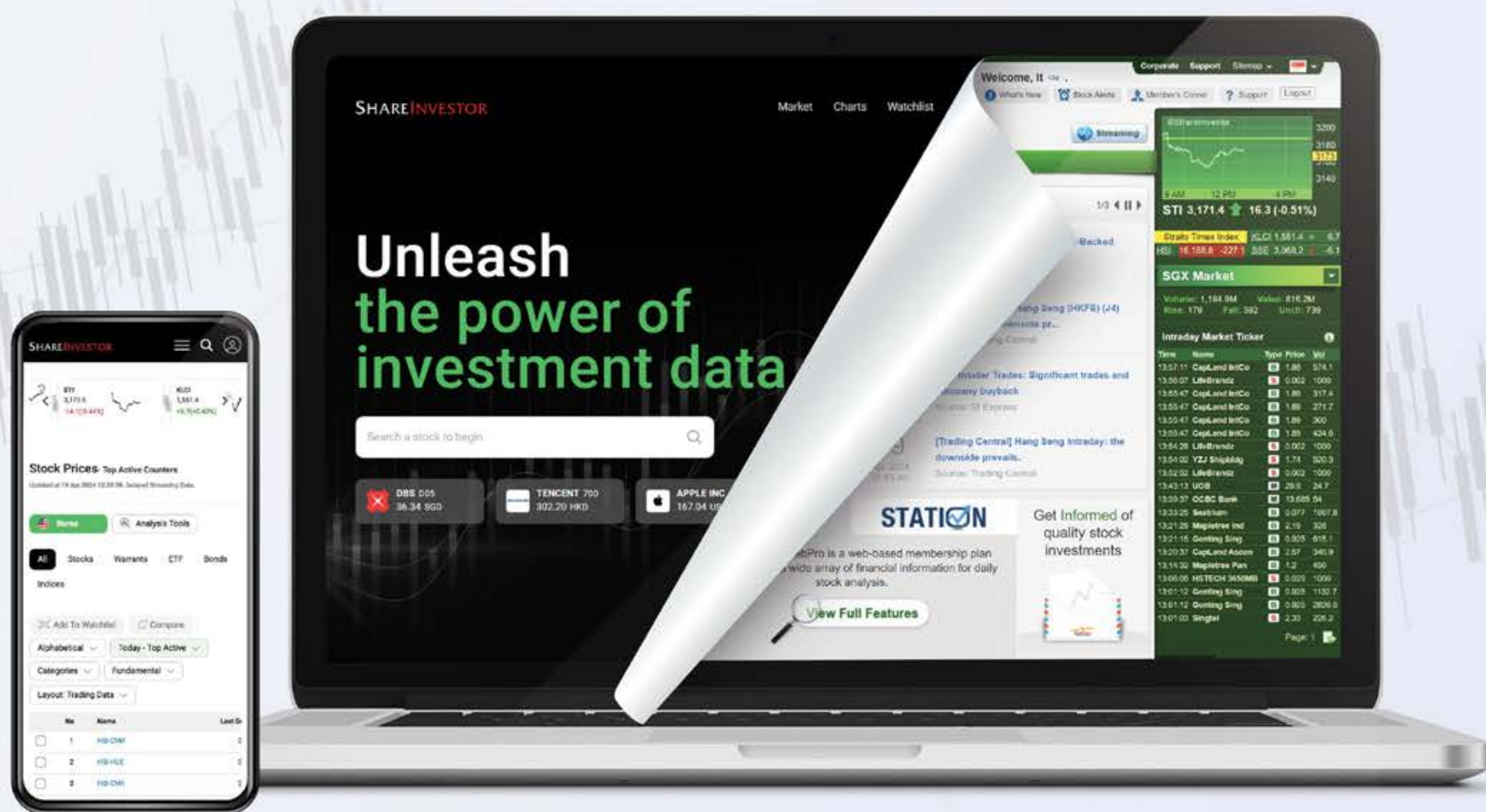
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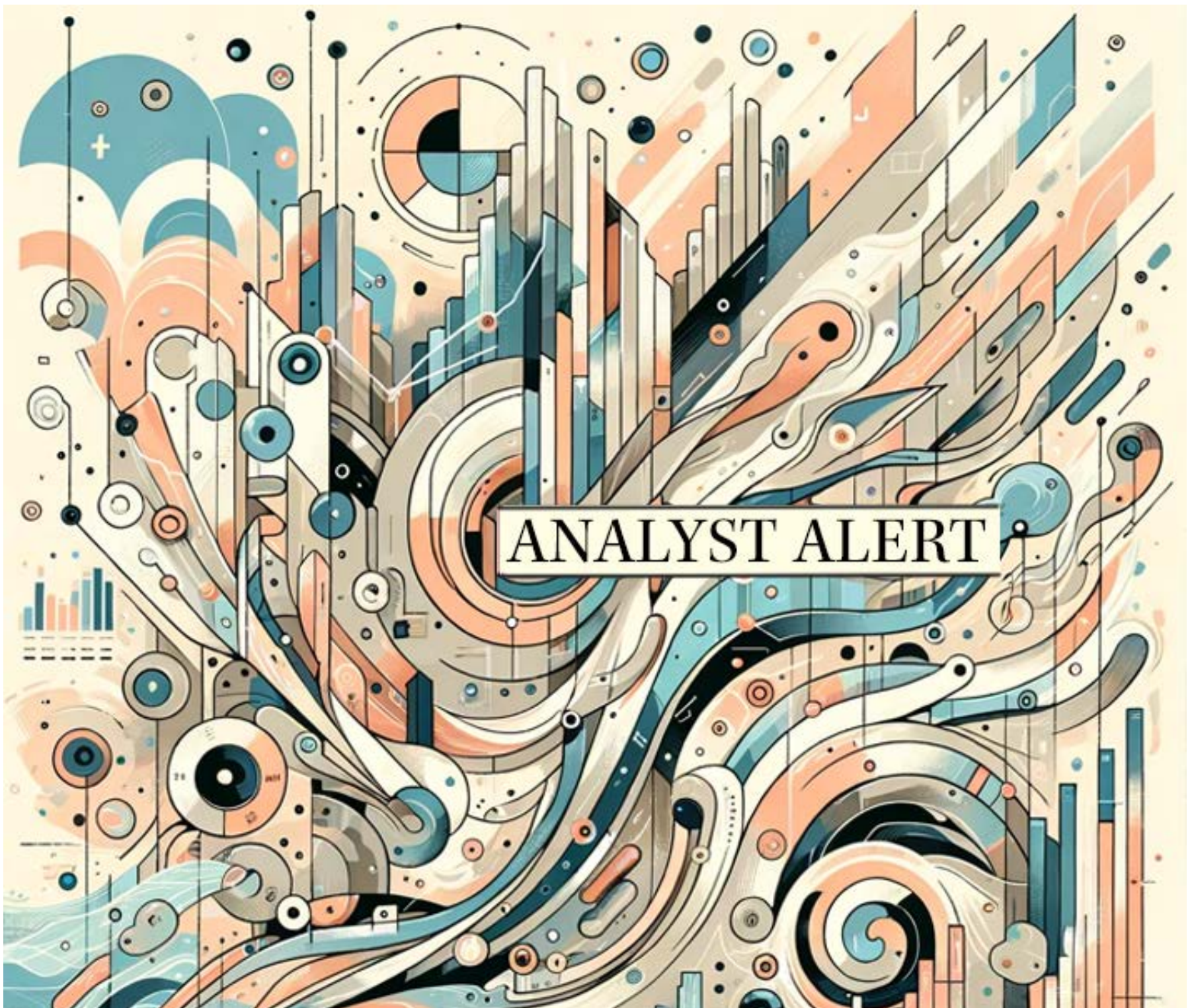
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COMPANY SPOTLIGHT



Analyst Alert: Recommendation And Consensus On CSE Global, Seatrium Ltd, PropNex, Nanofilm Technologies

Investor-One / Thu, Jan 23, 8:00 PM



MAYBANK KIM ENG: [CSE Global](#)

Current Price: S\$0.44 (as of 20 January 2025)

Target Price: S\$0.64

Recommendation: BUY

Up/downside: +53%

continued on next page...

continued... [Analyst Alert: Recommendation And Consensus On CSE Global, Seatrium Ltd, PropNex, Nanofilm Technologies]

Consensus Recommendation	Mean Target Price (SGD)	Consensus Rating	Number of Ratings
Buy	0.606	1.00	5
		Upside	Upside (%)
		+0.166	+37.73

CSE Global (SGD0.64, Maintain BUY) stands to benefit significantly from President-elect Trump’s energy policies, which aim to boost O&G-related projects through increased drilling, pipelines, and refineries, alongside relaxed regulations to slash energy costs. These initiatives are expected to revive the O&G sector, a key market for CSE. The company’s plans to expand its US facility to a property 2-3x larger reflect strong confidence in growth opportunities, particularly in electrification for data and utility centers, while exploring states with favourable tax incentives could enhance efficiency. With brighter prospects, potential share buy-backs, and improved margins, CSE remains attractive at 13x FY25 P/E, supporting our BUY rating with an unchanged TP of SGD0.64.

CGS CIMB: Seatrium Ltd

Current Price: S\$2.23 (as of 20 January 2025)
Target Price: S\$2.90
Recommendation: ADD
Up/downside: +30.0%

Consensus Recommendation	Mean Target Price (SGD)	Consensus Rating	Number of Ratings
Buy	2.835	1.21	7
		Upside	Upside (%)
		+0.595	+26.56

Seatrium Ltd (S\$2.23, Maintain ADD) is poised for sequential improvements, with legacy loss-making projects nearing completion and a strong order book of S\$25bn, supported by recent wins like BP’s Kaskida FPU contract. FY24F order wins are estimated at S\$14.4bn, slightly below prior forecasts, but gross margins are expected to rise from 3.7% in 1H24 to 7% in 2H24 as onerous projects in the US reach their final stages. STM’s outlook is bolstered

continued on next page...

continued... [Analyst Alert: Recommendation And Consensus On CSE Global, Seatrium Ltd, PropNex, Nanofilm Technologies]

by its expansion plans, including bidding for high-value projects like Petrobras’ P-86 FPSO, and a projected FY26 gross margin of 10%. With a revised TP of S\$2.90 (30% upside), based on 1.5x CY25F P/BV, catalysts include better-than-expected margins, upcoming contract awards, and resolution of investigations by MAS and CAD. Downside risks include project cost overruns and order cancellations.

UOB KAY HIAN: [PropNex](#)

Current Price: S\$1.07 (as of 22 January 2025)
Target Price: S\$1.18
Recommendation: BUY (Maintained)
Up/downside: +10.3%

Consensus Recommendation Buy	Mean Target Price (SGD) 1.023	Consensus Rating 1.17	Number of Ratings 3
		Upside -0.037	Upside (%) -3.46

PropNex (Target Price: S\$1.18, Maintain BUY) is poised for 8% YoY earnings growth in 2025, supported by higher transaction volumes and prices in private and HDB resale markets. A 5.6% yield and potential special dividends for its 25th anniversary add appeal. Strong market share (~50%) and robust demand from HDB resale buyers underpin growth, while risks include potential cooling measures. Its asset-light model and strong free cash flow (S\$60m-65m annually) drive a high ROE of 37-38%.

CGS CIMB: [Nanofilm Technologies](#)

Current Price: S\$0.77 (as of 21 January 2025)
Target Price: S\$0.63
Recommendation: REDUCE
Up/downside: -18.2%

continued on next page...

continued... [Analyst Alert: Recommendation And Consensus On CSE Global, Seatrium Ltd, PropNex, Nanofilm Technologies]


Consensus Recommendation	Mean Target Price (SGD)	Consensus Rating	Number of Ratings
Underweight	0.724	2.40	5
		Upside -0.001	Upside (%) -0.13

Nanofilm is likely to miss FY24 net profit expectations (Bloomberg: S\$11.4m; Revised: S\$5.7m) due to start-up losses from India and Vietnam sites, along with Axyntec and Sydrogen Energy losses. Net profit recovery for FY25-26 is slow, with reduced revenue and margin forecasts amid higher costs from the China+1 strategy. Founder Dr. Shi’s return as CEO may improve recovery pace, but the current share price reflects FY25-26 recovery. Risks include high costs, customer concentration, and delayed JV progress. Maintain Reduce.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

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Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification ^a)	Security Types ^b	Acquired / (Disposed) ['000]			Price	Closing Price ^d	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held ^c
04 Feb 2025 (05 Feb 2025)	Stamford Land	Ow Chio Kiat [Dir/CEO]	S/U	54		54	0.370	0.370	624,675	59,645	684,320	46.125
03 Feb 2025 (05 Feb 2025)	Stamford Land	Ow Chio Kiat [Dir/CEO]	S/U	50		50	0.370	0.370	624,621	59,645	684,266	46.121
05 Feb 2025 (05 Feb 2025)	CapLand India T	Khiatani Manohar Ramesh [Dir/CEO]	S/U	500		500	1.030	1.020	500		500	0.037
04 Feb 2025 (05 Feb 2025)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir/CEO]	S/U	51		51		0.040	81,984	4,359	86,344	27.010
03 Feb 2025 (05 Feb 2025)	Raffles Medical	Global Alpha Capital Management Ltd. [SSH]	S/U		-143	-143		0.835		148,514	148,514	7.993
04 Feb 2025 (05 Feb 2025)	iWOW Tech	Soo Kee Wee [Dir/CEO]	S/U		40	40		0.190	4,722	118,073	122,795	46.670
04 Feb 2025 (05 Feb 2025)	iWOW Tech	Kau Wee Lee [SSH]	S/U	40		40		0.190	118,073	4,722	122,795	46.670
04 Feb 2025 (05 Feb 2025)	Casa	Dr Wee Chow Hou [Dir/CEO]	S/U	129		129		0.106	261		261	0.120
04 Feb 2025 (05 Feb 2025)	SingShipping	Ow Chio Kiat [Dir/CEO]	S/U	25		25	0.275	0.275	163,380	10,919	174,299	43.520
03 Feb 2025 (05 Feb 2025)	SingShipping	Ow Chio Kiat [Dir/CEO]	S/U	70		70	0.275	0.275	163,355	10,919	174,274	43.510
31 Jan 2025 (05 Feb 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	44		44		2.190	908,903		908,903	10.312
04 Feb 2025 (05 Feb 2025)	MarcoPolo Marine	Teo Junxiang, Darren [Dir/CEO]	S/U	500		500	0.055	0.055	7,800	607,143	614,943	16.380
31 Jan 2025 (04 Feb 2025)	Trendlines	Zeev Bronfeld [SSH]	S/U	-90		-90		0.047	54,551		54,551	4.990
31 Jan 2025 (04 Feb 2025)	Centurion	Kong Chee Min [Dir/CEO]	D	-1,500		-1,500		1.000				
31 Jan 2025 (04 Feb 2025)	Centurion	Kong Chee Min [Dir/CEO]	D	1,500		1,500		1.000				
31 Jan 2025 (04 Feb 2025)	Centurion	Teo Peng Kwang [Dir/CEO]	D	-1,500		-1,500		1.000				
31 Jan 2025 (04 Feb 2025)	Centurion	Teo Peng Kwang [Dir/CEO]	D	1,500		1,500		1.000				
31 Jan 2025 (04 Feb 2025)	Centurion	Teo Peng Kwang [Dir/CEO]	D	1,500		1,500		1.000				
31 Jan 2025 (04 Feb 2025)	Centurion	Loh Kim Kang David [Dir/CEO]	D	-500		-500		1.000				
31 Jan 2025 (04 Feb 2025)	Centurion	Loh Kim Kang David [Dir/CEO]	D	500		500		1.000				
03 Feb 2025 (04 Feb 2025)	Casa	Dr Wee Chow Hou [Dir/CEO]	S/U	70		70		0.108	70		70	0.030
03 Feb 2025 (04 Feb 2025)	Casa	Dr Wee Chow Hou [Dir/CEO]	S/U	62		62		0.108	132		132	0.060
04 Feb 2025 (04 Feb 2025)	Mapletree Ind Tr	Mapletree Industrial Trust Management Ltd. [Tm/Rp]	S/U	759		759	2.200	2.120	30,400		30,400	1.060
31 Jan 2025 (04 Feb 2025)	GuocoLand	Fairbury Pte. Ltd. ("Fairbury") [SSH]	S/U	-3,157		-3,157		1.460	70,448		70,448	5.950
31 Jan 2025 (04 Feb 2025)	Raffles Medical	Global Alpha Capital Management Ltd. [SSH]	S/U		12	12		0.835		148,657	148,657	8.000
31 Jan 2025 (04 Feb 2025)	GuocoLand	Cheng Hsing Yao [Dir/CEO]	S/U,R/O/W	509		509		1.460	1,100		1,100	0.090
03 Feb 2025 (04 Feb 2025)	Top Glove	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	S/U		-499	-499		0.375	524,519	105,283	629,802	7.855
28 Jan 2025 (04 Feb 2025)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	2,250		2,250		2.190	908,859		908,859	10.311
31 Jan 2025 (04 Feb 2025)	YZJ Shipbldg SGD	BlackRock, Inc. [SSH]	S/U		-12,353	-12,353		3.050		190,489	190,489	4.820
04 Feb 2025 (04 Feb 2025)	SinoCloud Grp	Lam Cho Ying Terence Joe [SSH]	S/U	-4,000		-4,000		0.013	41,265	11,756	53,020	25.170

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SLB Development Ltd.
新聯明發展有限公司

SLB Development: Privatisation By Way Of A Scheme Of Arrangement At S\$0.23 In Cash Per Scheme Share.

Lian Beng Group Pte. Ltd. and SLB Development Ltd. are pleased to announce the proposed privatisation of the Company through the acquisition by the Offeror of all the issued and paid-up ordinary shares of the Company held by the shareholders of the Company, by way of a scheme of arrangement in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers at S\$0.23 in cash per Scheme Share.

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Micro-Mechanics: Reports 108.9% YoY Increase In Net Profit For 2QFY2025.

Achieved profitability at USA subsidiary for the second consecutive quarter, continuing positive momentum from restructuring efforts in FY2024. Generated positive operating cash flow of S\$5.5 million and free cash flow of S\$0.8 million for 2QFY2025 as balance sheet strengthens to a net cash position of S\$20.2 million. Interim dividend of 3.0 cents per share, representing dividend payout ratio of 69.2% for 1HFY2025. Continued commitment to sustained earnings recovery and long-term growth with 'Five-Star Factory' initiative, disciplined capital management, and good governance.

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MICRO-MECHANICS®



CapitaLand Ascott Trust: Increases 2H 2024 Gross Profit By 8% From Stronger Operating Performance & Acquisitions.

Core distribution per Stapled Security rises 3% year-on-year. CLAS' stable distribution demonstrates the resilience of its diversified portfolio and strength in value creation for Stapled Securityholders.

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CDL HTrust: Reports Total Distribution Of S\$35.4 Million For 2H 2024.

RevPAR growth for 2H 2024 and FY 2024 was recorded across most portfolio markets. Total distribution per Stapled Security of 2.81 cents and 5.32 cents for 2H 2024 and FY 2024 respectively. Total Portfolio Value increased by 4.6% yoy to S\$3.3 billion as at 31 December 2024. 2H 2024 saw the opening of The Castings (residential Build-to-Rent property) in Manchester, the acquisition of Hotel Indigo Exeter in Exeter and maiden foray into student accommodation with Benson Yard in Liverpool. Inorganic contributions from The Castings, Hotel Indigo Exeter and Benson Yard to support earnings growth in FY 2025.

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ESR-REIT: Divestment Of 1 Third Lok Yang Road & 4 Fourth Lok Yang Road In Singapore At 3.5% Premium To Valuation.

ESR-REIT has entered into a contract of sale to divest 1 Third Lok Yang Road, Singapore 627996 and 4 Fourth Lok Yang Road, Singapore 629701 for approximately S\$6.8 million, excluding divestment costs and applicable goods and services tax, subject to the terms and conditions of the contract. The Sale Consideration represents a 3.5% premium above its valuation of S\$6.6 million.

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CapitaLand India Trust: FY 2024 DPU Increases 6% Year-On-Year.

FY 2024 net property income grows 14% y-o-y. Net asset value per unit rises 19% y-o-y. Revenue contribution from data centres to commence by 2Q 2025.

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Seatrium: Awarded Contract For A Heavy Lift Vessel For Japan's Offshore Wind Market.

Seatrium Limited has been awarded a contract by Japan-based Penta-Ocean Construction to carry out the engineering, procurement and construction for a 5,000-ton fully-revolving Heavy Lift Vessel project for the Japanese offshore wind market. This will be the fifth and largest vessel to be added to POC's fleet, enabling them to undertake larger wind turbine projects in offshore wind construction.

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AIMS APAC REIT: Achieves 4.3% YoY Rise In Distributions To Unitholders To S\$57.5 Million For 9M FY2025.

Gross Revenue and Net Property Income rose by 5.7% and 1.9% YoY to S\$139.1 million and S\$99.6 million for 9M FY2025 respectively. DPU increased by 1.1% YoY to 7.070 Singapore cents for 9M FY2025. Positive rental reversion of 21.2% for 9M FY2025 and long portfolio WALE of 4.7 years. Portfolio occupancy on committed leases at 96.3%, excluding the impact from AEIs and transitory movement of tenants. Proposed divestment of 3 Toh Tuck Link at a premium to support growth initiatives. Portfolio rejuvenation strategy on track to drive long-term value for Unitholders.

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Asian Pay Television Trust: Receives Lenders' Commitment For The Refinancing Of Onshore & Offshore Facilities.

Asian Pay Television Trust has secured lenders' commitments for the refinancing of its Onshore and Offshore facilities. The facilities, each comprising a term loan facility and a revolving loan facility, are fully underwritten by Taipei Fubon Commercial Bank Co., Ltd., Cathay United Bank Co., Ltd. and Entie Commercial Bank, who are the exclusive mandated lead arrangers. Taipei Fubon Commercial Bank Co., Ltd. is the facility agent for the refinancing.

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CNMC Goldmine: Expecting Significant Improvement In Net Profit For FY2024.

CNMC Goldmine Holdings Limited is expecting a significant overall improvement in its net profit for FY2024, as compared to the net profit recorded for the corresponding period ended 31 December 2023. The unaudited profit for FY2024 shows a significant improvement compared to FY2023, driven primarily by increased revenue from the sale of gold, as well as lead and zinc concentrate during the year.

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Suntec REIT: Delivers Resilient Operating Performance In FY24.

Suntec REIT reports distributable income from operations of \$180.9 million for the period from 1 January to 31 December 2024, 1.6% lower than the year ended 31 December 2023. Distribution per unit from operations to unitholders was 6.192 cents or 2.3% lower year-on-year. With the absence of capital distribution in FY 24, DPU declined 13.2% year-on-year.

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Sabana Industrial REIT: Declares 3.6% Y-o-Y Growth In DPU Of 2.86 Cents For FY2024.

DPU would have been higher at 3.15 cents if not for approximately 10% of distributable income for FY 2024 being retained for prudent capital management given costs incurred and to be incurred in connection with the internalisation. Declared 2H 2024 DPU of 1.52 cents. 2H 2024 Net Property Income increased by 8.9% y-o-y to \$30.3 million mainly due to strong positive rental reversions. NPI for FY 2024 grew to \$57.5 million, a 4.5% increase y-o-y. Sustained track record of driving double-digit positive rental reversions for four consecutive years.

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Stoneweg European REIT: Pricing Of EUR500 Million 4.25% Green Notes Due 2031.

Stoneweg European Real Estate Investment Trust has priced EUR500,000,000 Per Cent. of Green Notes at a coupon of 4.25%, and a reoffer yield of 4.343%, payable annually in arrear, with a tenor of 6 years. The proceeds will be used to redeem outstanding notes due November 2025, general corporate purposes and to finance Eligible Green assets and projects.

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STONEWEG



Ascott: Accelerates Oakwood Signings To Capture Rising Demand For Bleisure Travel, Launches Heartfelt Culinary Campaign To Celebrate The Brand's Commitment To Comfort & Connection.

Secures 16 Oakwood signings in 2024, reflecting a 30% year-on-year growth. Adds four new Oakwood Premier properties in Adelaide, Bali, Shenzhen and Singapore. Adds Bali to Oakwood's growing portfolio of resort destinations, which includes Batam, Chongli and Ha Long.

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OUE REIT: Delivers Resilient Performance, 2H 2024 DPU Rises 8.7% YoY To 1.13 Singapore Cents.

Revenue increased by 1.7% YoY to S\$148.8 million in 2H 2024, underpinned by the stable operational performance of the Singapore office portfolio and the successful asset enhancement of Crowne Plaza Changi Airport. Committed occupancy of Singapore office properties remained healthy at 94.6% as of 31 December 2024 with full year positive rent revision of 10.7%. Overall hospitality revenue for 2H 2024 grew by 5.4% YoY, led by Crowne Plaza Changi Airport's RevPAR 25.5% growth YoY in 2H 2024.

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Starhill Global REIT: Master Tenancy Extended For Lot 10 Property With A 6% Rent Increase.

Starhill Global REIT is pleased to announce that the master tenancy agreement for Lot 10 Property has been extended for a third three-year term commencing 1 July 2025. Katagreen Development Sdn. Bhd., a wholly-owned subsidiary of YTL Corporation Berhad, has exercised the call option for Lot 10 Property under the existing master tenancy agreement for the extension. The total annual rent for the third three-year term is approximately RM37.8 million per annum, which represents a 6.0% increase over the rent payable for the second three-year term. The payment obligations of the Master Tenant is guaranteed by YTL Corporation Berhad.

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Starhill Global REIT: Reports 1H FY24/25 DPU Of 1.8 Cents.

Gross revenue and NPI for 1H FY24/25 were up by 1.7% and 1.6% y-o-y respectively, mainly driven by the Singapore Properties, with committed portfolio occupancy of 97.7% as at 31 December 2024. 1H FY24/25 DPU rises 1.1% y-o-y to 1.80 cents. Wisma Atria to embark on further asset enhancement initiatives.

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ESR-REIT: Delivers FY2024 DPU Of 2.119 Cents, Transformational Acquisitions Improve Asset & Earnings Quality, Paving Way For DPU Growth.

FY2024 Gross Revenue and NPI dipped 4.1% and 4.2% respectively due to divestment of non-core assets in FY2023 and FY2024, and decommissioning of 2 Fishery Port Road. FY2024 DPU at 2.119 cents, a decrease of 17.4%, mainly due income loss from divestments of non-core assets and the decommissioning of 2 Fishery Port Road, lower capital gains distributed in FY2024 and an enlarged unit base from the equity fund raising in 1H2023 with proceeds pending deployment.

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Qian Hu: Reply To Management Online Q&A With Investors.

Dear Derrick Ho, you wrote: What products do Qian Hu sell to the United States that is made in China? What is your strategy to counter possible US tariffs on China imports? Ans: Hi Derrick, Happy Chinese New Year! We export aquarium ornaments to the US from China. The sales are less than 5% of our total revenue. To mitigate the risk of tariffs, we have been exploring opportunities to partner manufacturers from ASEAN countries. To stay ahead, our series of new products must be innovative and appealing to global consumers, rather than relying solely on the U.S. market. Diversifying both our product designs and market reach will ensure sustainable growth for the future. Thank You! Best Regards, Kok Cheng.

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