

# Invest

A Weekly e-Publication by SHAREINVESTOR

ISSUE

# 94

07 JUNE 2024

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Via email, every Friday

Data & Investing Ideas

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Advice from a securities professional is strongly advised.

# Market at a Glance

Over 5 trading days as at yesterday

[www.shareinvestor.com](http://www.shareinvestor.com)

market data at your fingertips



ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

## Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
Jasper Inv <sup>A</sup>	0.004	107,323.4
HSI 19200MBeCW240627	0.035	53,052.0
HSI 17800MBePW240730	0.086	51,719.0
HSI 19600MBeCW240730	0.055	39,638.7
Seatrium Ltd	1.690	38,839.1
Singtel	2.530	34,253.2
Mapletree Log Tr	1.340	26,826.9
ThaiBev	0.510	25,662.4
HSI 18600MBeCW240627	0.061	24,382.1
Yoma Strategic	0.084	23,142.9

## Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR S&P500 US\$	536.400	6.090
Nasdaq 5xLongUB250922	8.180	2.990
Azeus	10.640	2.240
GLD SG\$	294.800	1.800
GLD US\$	218.900	1.700
Amundi MSIndia US\$	34.100	1.480
XT SingGovBond SG\$	145.250	1.080
Sunny 5xLongSG250423	2.170	0.935
YZJ 5xLongSG241218	1.925	0.570
JMH USD	37.940	0.450

## Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
PetroCH 5xLongSG241030	8.870	-1.900
SPDR DJIA US\$	388.270	-1.680
JD 5xLongSG250924	1.145	-0.965
Amundi EM Mkt US\$	12.880	-0.560
Meituan 5xLongSG251216	2.650	-0.530
CityDev	5.500	-0.450
Meituan 5xLongSG250924	1.195	-0.435
Meituan 5xLongUB251128	4.020	-0.410
Great Eastern	26.000	-0.400
Ganfeng 5xLongSG250423	0.385	-0.385

## Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	35.500	156,717,124
Singtel	2.530	86,611,674
Seatrium Ltd	1.690	65,714,123
OCBC Bank	14.300	63,783,960
UOB	30.770	55,583,800
YZJ Shipbldg SGD	2.340	49,803,095
CityDev	5.500	48,318,330
Jardine C&C	26.370	47,406,859
CapLand Ascendas REIT	2.660	41,480,428
CapitaLandInvest	2.630	38,005,037

## Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
Pavillon	0.053	381.82
Jasper Inv <sup>A</sup>	0.004	300.00
ValueMax W260914	0.097	203.12
Hoe Leong	0.002	100.00
Joyas Intl	0.002	100.00
Sunny MB eCW241104	0.080	95.12
Katrina W281008	0.011	83.33
Figtree	0.045	80.00
Sunrise Shares	0.032	77.78
BYD MB eCW240703	0.055	77.42

## Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
Pacific RadianceW270919	0.005	-75.00
Sunny 5xShortSG241209	0.060	-57.75
Sunny 5xShortUB250127	0.081	-57.37
ASL M W240723 <sup>A</sup>	0.001	-50.00
DISA	0.001	-50.00
Ganfeng 5xLongSG250423	0.385	-50.00
Spackman	0.001	-50.00
CLIFE MBeCW241203	0.029	-49.12
JD 5xLongSG250924	1.145	-45.73
CityDev MBeCW241002	0.025	-45.65

**Disclaimer:** The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

# Regional Markets

Over 5 trading days

ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

## BURSA (RM)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DLADY	38.460	3.560	37.500	20.220
PANAMY	20.640	0.660	21.300	17.540
SAM	6.550	0.570	6.430	3.400
TENAGA	13.700	0.500	13.300	8.990
PMETAL	5.800	0.430	5.920	4.430

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	124.800	-2.900	134.500	111.600
PETDAG	18.300	-1.200	23.600	18.800
AJI	15.600	-1.000	18.834	12.971
MPI	38.500	-1.000	40.000	25.220
ALLIANZ-PA	23.300	-0.840	24.880	13.880

## HONG KONG (HKD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SKB BIO-B (6990)	185.900	27.400	195.000	60.600
CHANGJIU HLDGS (6959)	82.300	26.750	88.650	6.050
MARKETINGFORCE (2556)	82.150	22.600	85.000	45.000
A BOS USD MM (3196)	8,194.850	15.900	8,194.850	7,811.050
ROBOSENSE (2498)	72.200	14.200	79.000	33.000

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
X TRNIFTY50 (3015)	2,060.000	-15.000	2,125.000	1,700.000
IMOTIONAUTOTECH (1274)	64.450	-12.050	115.600	24.050
HAOHAI BIOTEC (6826)	30.050	-11.450	50.200	30.300
X TRMSCIUSA (3020)	1,207.500	-8.000	1,225.500	939.800
ISHARESMSCIEM (3022)	489.700	-7.400	500.800	421.200

## NYSE (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	618,000.000	310.000	741,971.390	502,000.000
NVR INC	7,644.000	188.690	8,211.400	5,210.490
METTLER-TOLEDO INTERNATIONAL INC	1,452.030	68.460	1,535.860	928.495
SERVICENOW INC	704.110	60.820	815.320	526.110
FAIR ISAAC CORP	1,351.070	48.410	1,451.780	745.450

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DELL TECHNOLOGIES INC	137.660	-32.260	179.700	46.770
WHITE MOUNTAINS INSURANCE GROUP	1,741.580	-30.440	1,899.210	1,350.000
IBOTTA INC	81.390	-23.410	117.590	79.875
TEXAS PACIFIC LAND CORPORATION	593.020	-21.520	666.667	422.070
GPO AEROPORTUARIO DEL PACIFICO SAB ADS EA REPR 10 SER B NPV	165.160	-21.280	197.310	107.250

## NASDAQ (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MICROSTRATEGY	1,694.690	153.690	1,999.990	266.000
NVIDIA CORP	1,224.400	119.400	1,166.000	373.560
BOOKING HOLDINGS INC	3,831.040	76.420	3,918.000	2,579.365
ASML HOLDING NV EURO.09 NY REGISTRY SHS 2012	1,041.340	75.220	1,056.340	563.995
BROADCOM INC	1,413.090	49.010	1,445.400	776.380

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MERCADOLIBRE INC	1,604.900	-95.050	1,825.000	1,063.020
MONGODB INC	233.240	-76.760	509.620	225.250
POWELL INDUSTRIES INC	160.870	-45.080	209.140	56.050
FIRST CITIZENS BANCSHARES INC NRTH	1,689.190	-35.810	1,810.030	1,181.707
SUPER MICRO COMPUTER INC	802.520	-25.420	1,229.000	213.080



# Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



**DEFINITION**

Company is paying out dividend with low or moderate leverage.

**CHART GUIDE**

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

**B. Conditions (Criteria Filters)**

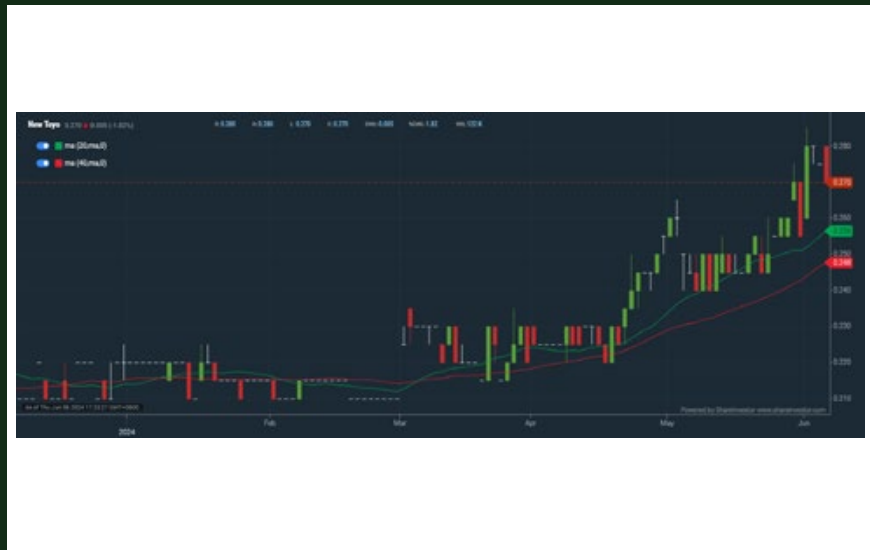
1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
  7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
  - > click Save Template as > select Dividend Companies > click Save
  - > click Screen Now (may take a few minutes)
  - > Sort By: Select (Dividend Yield) Select (Desc)
  - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**New Toyo Int Hldgs Ltd (NO8.SI)**

ANALYSIS

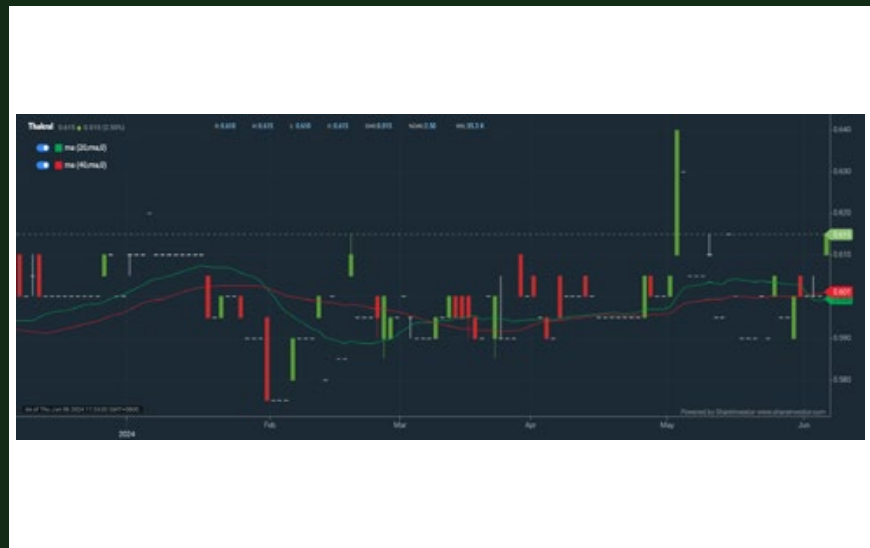


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+3.85%
	10 Days	-	+6.88%
	20 Days	-	+12.50%
Medium Term Return	3 Months	0.010	+21.74%
	6 Months	0.010	+33.33%
	1 Year	0.019	+37.62%
Long Term Return	2 Years	0.027	+61.68%
	3 Years	0.052	+53.33%
	5 Years	0.075	+68.78%
Annualised Return	Annualised	-	+11.04%



**Thakral Corporation Ltd (AWI.SI)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+3.36%
	10 Days	-	+4.24%
	20 Days	-	+1.66%
Medium Term Return	3 Months	0.020	+7.63%
	6 Months	0.020	+6.93%
	1 Year	0.040	+12.93%
Long Term Return	2 Years	0.085	+12.00%
	3 Years	0.125	+62.28%
	5 Years	0.195	+77.63%
Annualised Return	Annualised	-	+12.18%



**Lht Holdings Limited (BEI.SI)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+7.82%
	10 Days	-	+3.87%
	20 Days	0.180	+9.90%
Medium Term Return	3 Months	0.180	+38.19%
	6 Months	0.180	+83.73%
	1 Year	0.180	+90.96%
Long Term Return	2 Years	0.230	+115.19%
	3 Years	0.260	+131.28%
	5 Years	0.320	+186.55%
Annualised Return	Annualised	-	+23.44%

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## 8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

## Intraday Data

- ▶ Market Depth
- ▶ Trade Summary Matrix & Chart
- ▶ Times & Sales
- ▶ Intraday Market Ticker

## Market Screener

- ▶ 96 criteria ranging from FA, TA, Consensus Estimate
- ▶ Real-time Data

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- ▶ Candlestick Pattern Recognition
- ▶ 111 Indicators
- ▶ 39 Drawing Tools
- ▶ Performance Comparison Chart

## Power Frame

- ▶ Combining few Dynamic Charts together with intraday information in one frame

## Technical Analysis

## Fundamental Analysis

### Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

### FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

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**DEFINITION** Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

- A. Criteria**
1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
  2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

- B. Conditions (Criteria Filters)**
1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
  2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
  3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
  4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
  5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
  6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**Sim Leisure Group Ltd. (URR.SI)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.000	+12.68%
	10 Days	+0.000	+12.68%
	20 Days	+0.130	+19.40%
Medium Term Return	3 Months	0.009	+40.70%
	6 Months	0.009	+75.87%
	1 Year	0.009	+174.24%
Long Term Return	2 Years	0.023	+408.62%
	3 Years	0.023	+301.46%
	5 Years	0.033	+262.17%
Annualised Return	Annualised	-	+29.36%



**Genting Singapore Limited (G13.SI)**

ANALYSIS

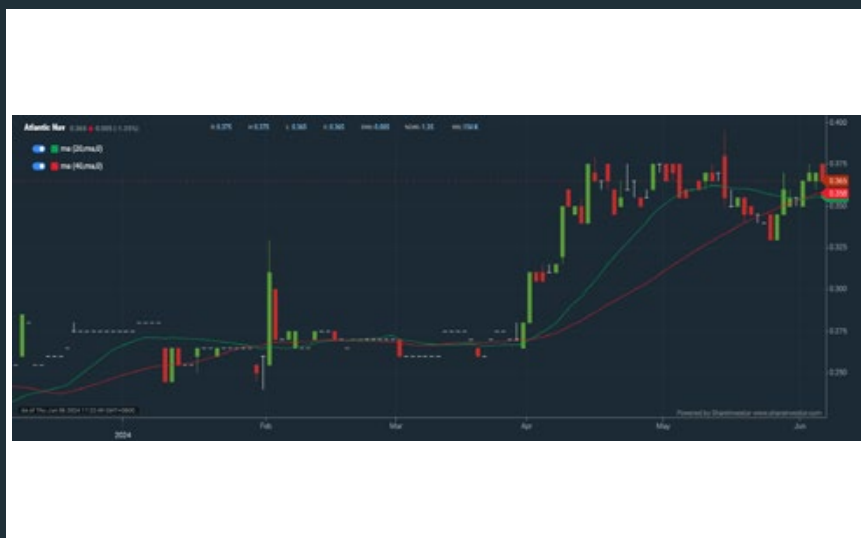


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.015	-1.67%
	10 Days	-0.020	-2.21%
	20 Days	+0.010	+1.14%
Medium Term Return	3 Months	0.000	-1.09%
	6 Months	0.000	-2.16%
	1 Year	0.005	-4.17%
Long Term Return	2 Years	0.065	+22.64%
	3 Years	0.075	+9.09%
	5 Years	0.125	+14.12%
Annualised Return	Annualised	-	+2.88%



**Atlantic Navigation Hldg(S)Ltd (5UL.SI)**

ANALYSIS

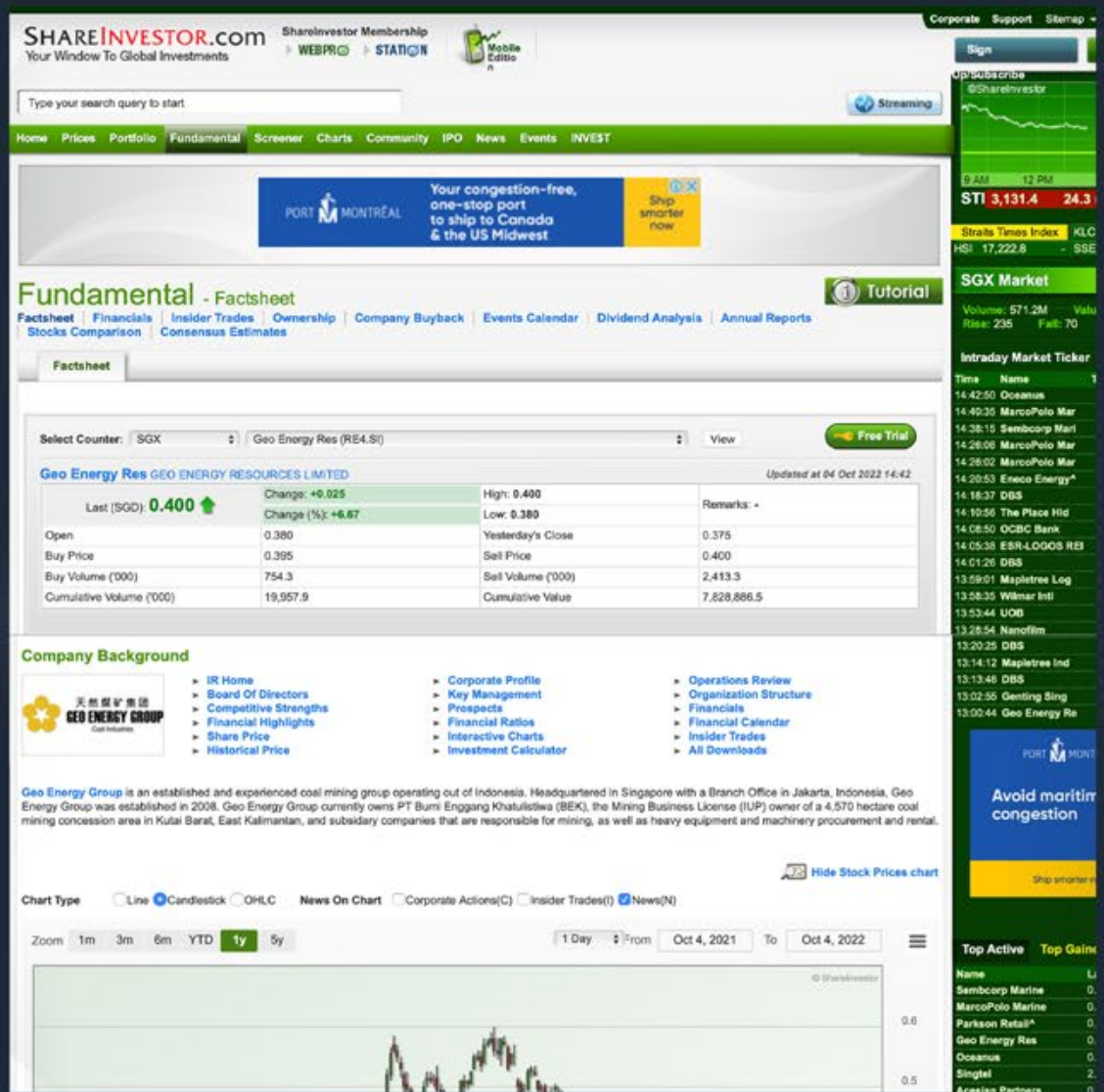


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.005	+1.39%
	10 Days	+0.020	+5.80%
	20 Days	+0.005	+1.39%
Medium Term Return	3 Months	+0.105	+40.26%
	6 Months	+0.110	+43.14%
	1 Year	+0.045	+14.06%
Long Term Return	2 Years	+0.270	+284.21%
	3 Years	+0.325	+812.50%
	5 Years	+0.295	+295.00%
Annualised Return	Annualised	-	+25.66%

# COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks (TA), Momentum-Up (TA), Up-Trending (TA), Dividend (FA), Growth (FA) & Value (FA) Stocks pages.

**Invest with knowledge**



Company Background

Candlestick Chart

Current Price

Key Statistics

Peer Comparison

Total Shareholder Returns

Price Movements

IPO performance

Financial Reports

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**DEFINITION** Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

**B. Conditions**

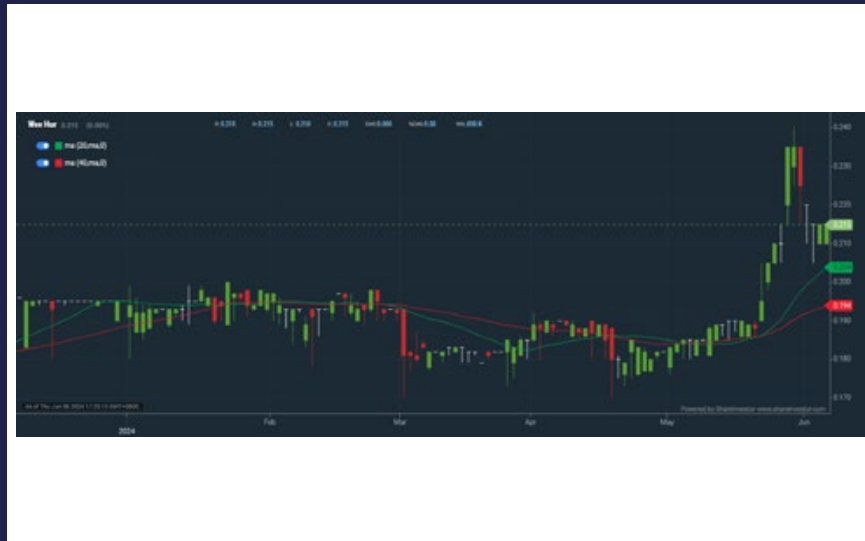
1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



Wee Hur Holdings Ltd. (E3B.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.029	-8.61%
	10 Days	-0.027	+14.36%
	20 Days	+0.030	+16.22%
Medium Term Return	3 Months	0.004	+19.67%
	6 Months	0.004	+11.73%
	1 Year	0.006	+13.33%
Long Term Return	2 Years	0.011	+7.62%
	3 Years	0.010	+12.66%
	5 Years	0.029	+16.19%
Annualised Return	Annualised	-	+3.05%



Okp Holdings Limited (5CF.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.029	+6.66%
	10 Days	+0.045	+16.07%
	20 Days	0.015	+18.47%
Medium Term Return	3 Months	0.015	+34.39%
	6 Months	0.015	+70.84%
	1 Year	0.020	+51.32%
Long Term Return	2 Years	0.027	+107.06%
	3 Years	0.034	+93.01%
	5 Years	0.048	+86.90%
Annualised Return	Annualised	-	+13.28%



Hor Kew Corporation Limited (BBP.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.045	-12.09%
	10 Days	-0.020	+6.48%
	20 Days	+0.025	+8.29%
Medium Term Return	3 Months	+0.090	+37.90%
	6 Months	+0.120	+57.14%
	1 Year	+0.180	+60.00%
Long Term Return	2 Years	+0.320	+26.92%
	3 Years	+0.075	+29.41%
	5 Years	+0.168	+103.70%
Annualised Return	Annualised	-	+15.29%





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- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

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### Brokers' Call

### Intrinsic Value Calculator

### FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

## What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C2 Chart in WebPro

### ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

So what are you waiting for? Head to our platform today and check out our new trading chart features and indicators. We're confident that you'll love the improvements we've made and that they'll help you become a more successful trader.

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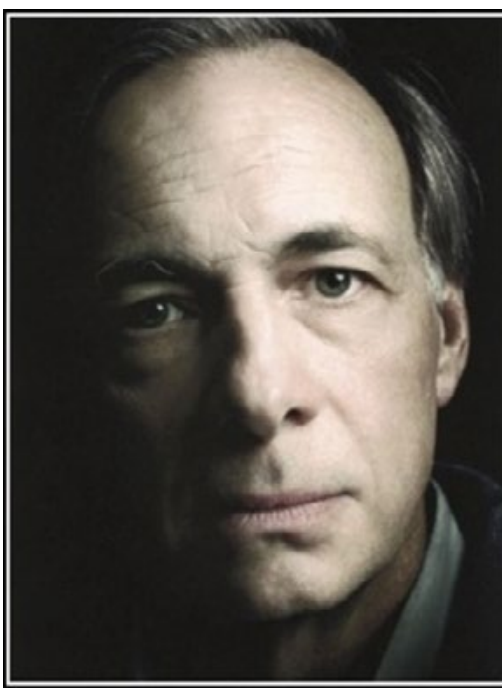
COMPANY SPOTLIGHT 

# 15 Investment Principles Every Investor Should Know

James Yeo, SmallCapAsia / Fri, May 24, 8:00 PM



## 1. Independent Thinking: Chart Your Course



We wouldn't be successful if we didn't have independent thinkers who can argue and then resolve their arguments.

— Ray Dalio —

AZ QUOTES

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*continued... [15 Investment Principles Every Investor Should Know]*

Ray Dalio, a renowned investor, emphasizes independent research as the cornerstone of success. Don't blindly follow tips – understand why you're investing in a stock, conducting your own analysis to make informed choices.

## 2. Diversification: Spreading Your Wings

Diversification is a cornerstone of investing. By spreading your investments across different asset classes, you mitigate risk and maximize potential gains. Think of it like a safety net, minimizing potential losses while still capturing market upswings.

## 3. Patience Is Key: The Long Game

Investing thrives on a long-term perspective. Short-term fluctuations are inevitable, but by staying invested, you can ride out market dips and benefit from compounding returns. This allows your money to grow exponentially over time.



For instance, if you have bought shares of iFast Corporation at around \$1.00 when the Covid-19 pandemic rattled the Singapore stock market, you will be sitting on a 700% handsome gains in just 4 years time.

## 4. Take Calculated Risks

Successful investing requires you as an investor to take calculated risks. Thorough research is crucial before venturing into any investment.

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*continued... [15 Investment Principles Every Investor Should Know]*

Understand the potential downsides and only invest in what you're comfortable with. Avoid impulsive decisions and prioritize calculated risk-taking.

## 5. Timing The Market: A Fool's Errand

Predicting the market's future is an impossible feat. Instead, focus on long-term strategies like dollar-cost averaging, where you invest fixed amounts periodically. This smooths out market fluctuations, minimizing the impact of buying at the peak.

## 6. Patience: Your Investment Ally

The market ebbs and flows – patience is your ally. Don't get discouraged by temporary setbacks. Remember, compounding thrives on a long-term approach.

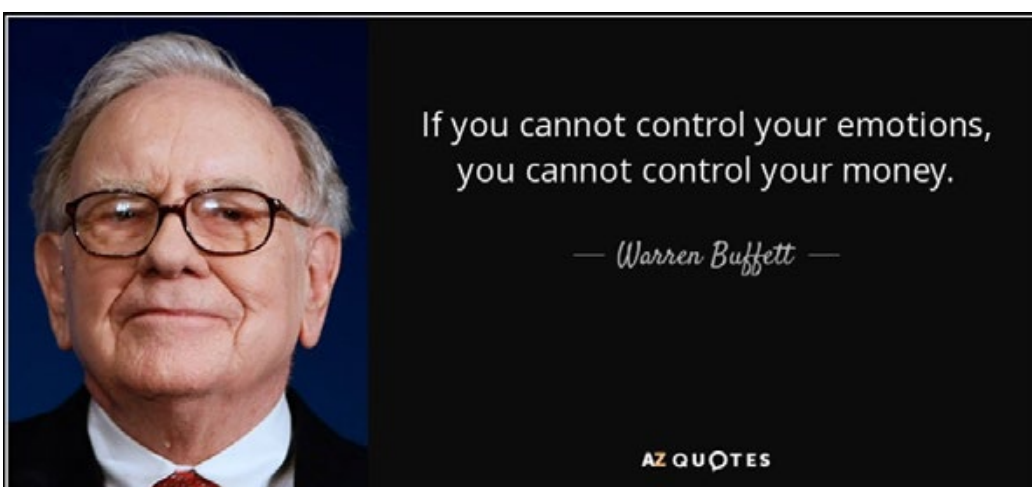
Having periods of underperformance is common and it shouldn't deter you from your long-term goals.

## 7. Have A Clear Roadmap

Develop a written investment plan that outlines your goals, risk tolerance, and investment horizon. This roadmap will guide your decisions and keep you focused on achieving your financial aspirations. Include your investment strategy and target allocation amounts.

## 8. Cast Away Your Emotions

Emotions have no place in investing because they can cloud judgment and lead to costly mistakes.



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*continued... [15 Investment Principles Every Investor Should Know]*

## Here's how emotions play out in real life:

- **Fear:** Imagine you bought shares in a company that seemed promising, but then the market dipped, and the stock price fell by 20%. Fearful of further losses, you sell your shares at a discount.

However, if you had held onto them based on your initial research and long-term plan, the company could have recovered, and your investment could have rebounded.

- **Greed:** Conversely, greed can lead you to chase unrealistic gains or invest in risky ventures promising high returns.

You might be tempted to invest heavily in a hot new stock based on hype alone, neglecting proper research and due diligence. This could result in significant losses if the stock price plummets.

In short, don't let fear or excitement dictate your decisions but conduct due diligence and have a proper framework when it comes to investing.

## 9. Read The financial statements

The financial statements are a key component in understanding a company. They can give you insights into a company's profitability and financial position.

Reading and interpreting them will allow you to understand the business better, and allows you to know what to expect from the business' performance in a longer term.

## 10. Knowing When To Exit

Selling decisions can be tricky. Are you aiming for short-term gains or holding for the long-term?

Establish a selling strategy and define your holding period upfront and stick to it. This allows you to avoid any emotional attachment that can lead to poor decisions.

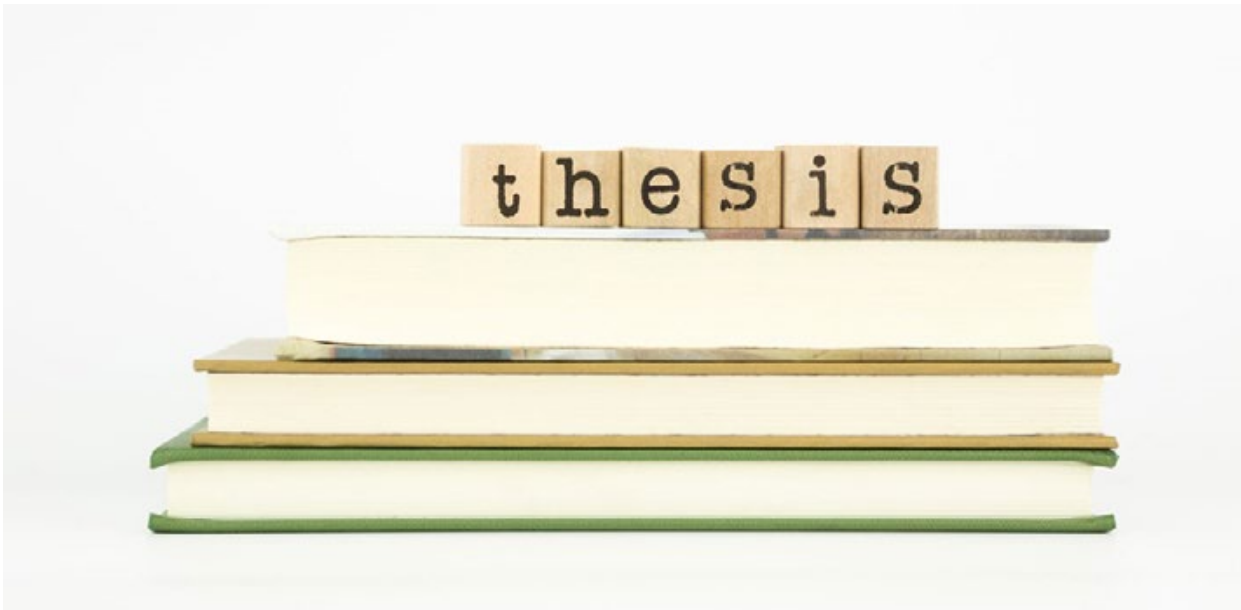
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## 11. Craft Your Investment Thesis

Coming up with a robust investment thesis is essential for making informed decisions.

For a start, you can begin by thoroughly researching the company you're interested in from its business model, financials and growth prospects.



You can also consider factors such as market trends, industry dynamics, and regulatory environment.

Finally, remember to investigate any risks specific to the industry or company, such as technological disruptions or changing consumer preferences to come up with a holistic investment thesis.

## 12. Rebalancing Your Portfolio Regularly

Over time, certain investments may outperform others, throwing your portfolio off balance.

Regular rebalancing ensures your portfolio remains diversified, minimizing risk and maximizing long-term gains.

## 13. Investing Within Your Circle Of Competence

Understanding the companies and industries you invest in is crucial. This allows you to make informed decisions based on familiarity.

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*continued... [15 Investment Principles Every Investor Should Know]*

Venturing outside your knowledge base increases the risk of making mistakes.

## 14. Seek Competitive Advantages

A competitive advantage is something that gives a company an edge over its competitors.

When you invest in companies with a sustainable competitive edge, such as a strong brand, patented technology, or loyal customer base, they are more likely to achieve sustainable growth – hence, higher share prices in the long haul.



**Vicom Ltd (SGX: WJP) is a prime example of a company with a strong competitive advantage in Singapore:**

- **Regulated Monopoly:** Vicom, along with one other company, holds a government-issued license to conduct mandatory vehicle inspections in Singapore. This essentially grants them a monopoly on the market, eliminating competition and ensuring a steady stream of revenue.

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*continued... [15 Investment Principles Every Investor Should Know]*

- **Essential Service:** Vehicle inspections are a mandatory requirement for all cars in Singapore. This ensures consistent demand for Vicom's services, making them less susceptible to economic downturns.
- **Network of Inspection Centers:** Vicom owns and operates the biggest network of inspection centers across Singapore. This extensive infrastructure allows them to efficiently handle the high volume of vehicles requiring inspections.

All the above points to a sustainable competitive advantage for Vicom and that's how it can continue offering dividends to shareholders!

## 15. Continuous Learning

Last but not least, the stock market is ever-changing.

Hence, you should stay informed by reading books and staying updated on new companies and investment opportunities.

The best way? Through our investment-centric portal: [investor-one.com](http://investor-one.com)

Join us now and enhance your investment acumen today...

## Conclusion

As you can see, there are many different investing principles that you can follow to obtain success in the stock markets. Remember, there is no one-size-fits-all solution when it comes to investing. You must find the ideal approach to seamlessly align with your individual goals and risk tolerance.

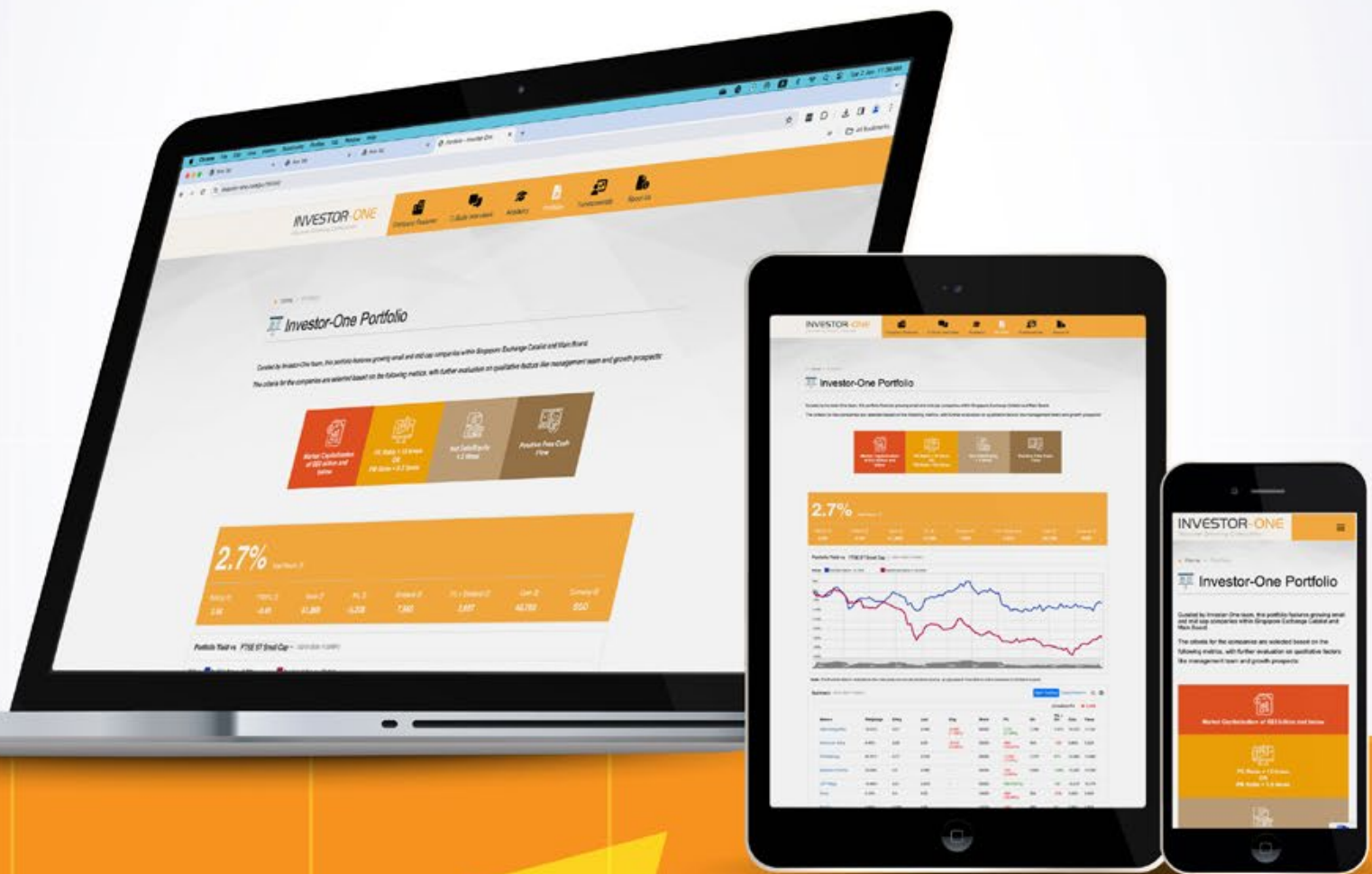
Regardless of your chosen path, adhering to a well-defined set of investing principles will undoubtedly propel you towards achieving your financial aspirations.



# INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



**ENTER PORTFOLIO** 

# Investor-One Portfolio

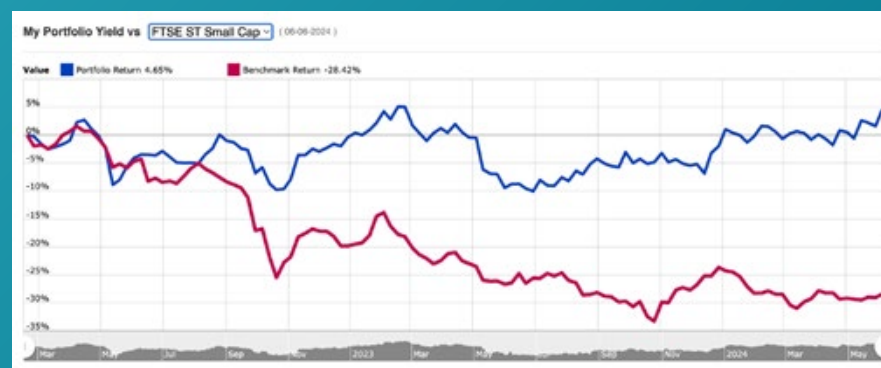
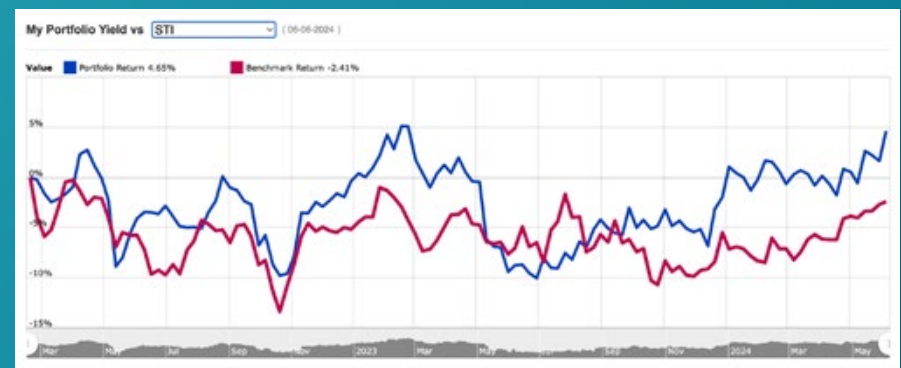
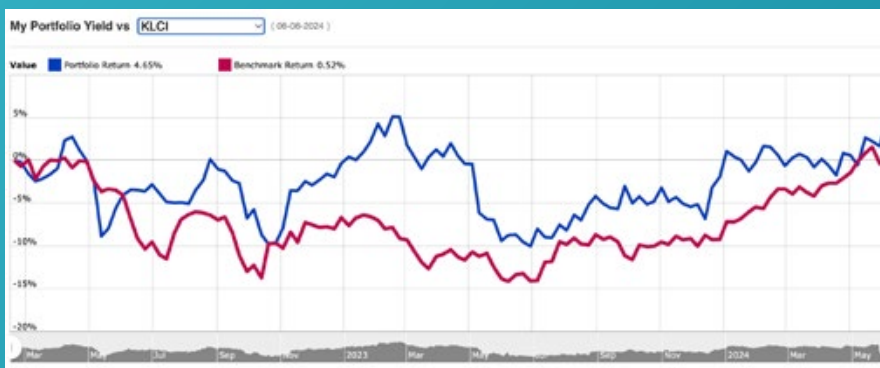
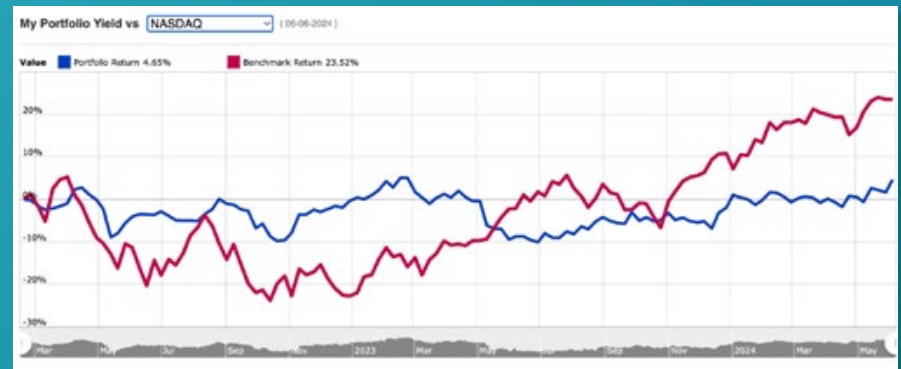
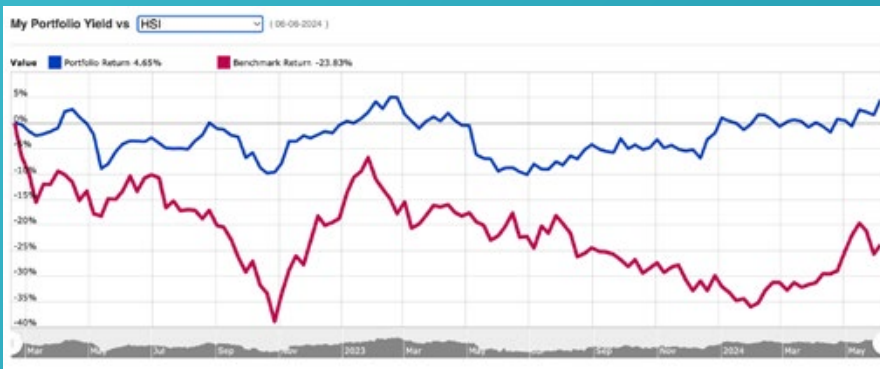
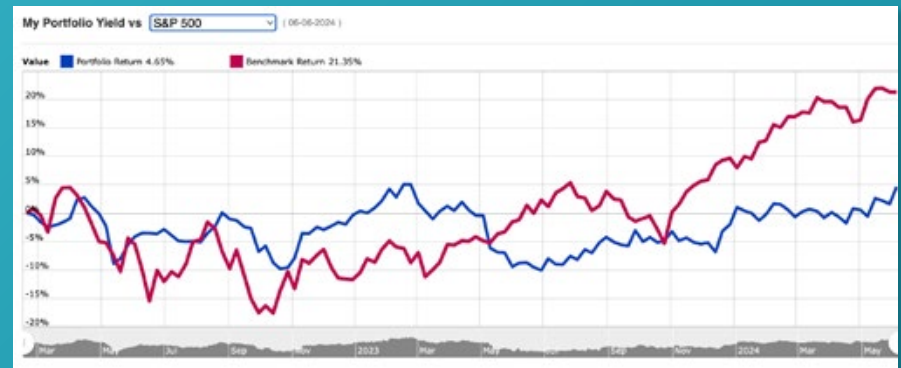
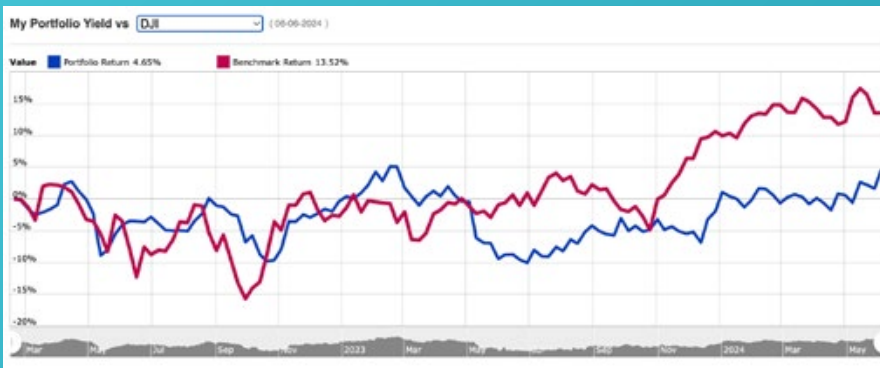
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio &lt; 15 times OR PB Ratio &lt; 0.5 times</p>
 <p>Net Debt/Equity &lt; 2 times</p>	 <p>Positive Free Cash Flow</p>

**10.6%** Total Return

ROI(%)	YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
10.64	7.29	93,189	-2	10,640	10,638	17,449	SGD



**Note:** The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

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# INVESTOR-ONE

Discover Growing Companies

Summary ( 06-06-2024 )

Open Positions

										Unrealized P/L	↑ 3,998
Name↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value	
Centurion	30.58%	0.4	0.57	0.02 (3.64%)	50000	8,500 (42.50%)	750	9,250	20,000	28,500	
Geo Energy Res	10.92%	0.31	0.315	-	32300	162 (1.61%)	2,003	2,164	10,013	10,175	
Hock Lian Seng	6.55%	0.29	0.305	0.005 (1.67%)	20000	300 (5.17%)	750	1,050	5,800	6,100	
Hyphens Pharma	15.56%	0.3	0.29	0.005 (1.75%)	50000	-500 (-3.33%)	3,120	2,620	15,000	14,500	
JEP Hldgs	11.78%	0.31	0.34	0.005 (1.49%)	32300	969 (9.68%)	-	969	10,013	10,982	
Kimly	3.43%	0.4	0.32	-	10000	-800 (-20.00%)	336	-464	4,000	3,200	
Nordic	3.17%	0.395	0.295	-	10000	-1,000 (-25.32%)	442	-558	3,950	2,950	
+ UtdHampshReitUSD	18.01%	0.681	0.415	0.01 (2.47%)	30000	-3,632 (-17.79%)	865	-2,767	20,415	16,783	

Summary ( 06-06-2024 )

Closed Positions

								Realized Profit	↓ -4,000
Name↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds		
HG Metal	0.375	0.34	10000	-	-350	50	3,400		
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300		
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800		

Transaction ( 06-06-2024 )

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↓	Notes
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

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## INVESTOR-ONE

Discover Growing Companies

Dividend (06-06-2024)

YTD	TRAILING 12 MONTHS	2023	2022
SGD 2774.62	SGD 5395.42	SGD 5405.90	SGD 2459.20

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0111	331.61
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0178	533.81
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400

This portfolio is managed by Investor-One research team, under ShareInvestor.

**Disclaimer:**

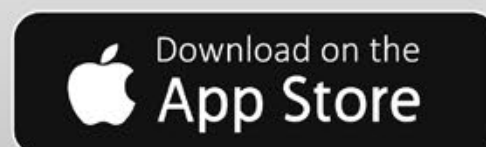
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COMPANY SPOTLIGHT 

# Analyst Alert: Recommendation and Consensus On Singtel, Thai Bev, LHN and More

Investor-One / Thu, May 23, 8:00 PM



**CGS CIMB: [Singtel](#)**

**Current Price: S\$2.43 (as of 9 May 2024)**

**Target Price: S\$2.84**

**Recommendation: ADD**

**Up/downside: 16.9%**

Consensus Recommendation <b>Buy</b>	Mean Target Price (SGD) <b>3.110</b>	Consensus Rating <b>1.11</b>	Number of Ratings <b>18</b>
		Upside <b>+0.710</b>	Upside (%) <b>+29.58</b>

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*continued... [Analyst Alert: Recommendation and Consensus On Singtel, Thai Bev, LHN and More]*

## SingTel 2HFY3/24F Results Preview:

- **Results Announcement:** Singtel will report 2HFY3/24F results on 23 May 2024.
- **Core Net Profit:** Expected S\$1.10bn (-1% hoh, +5% yoy), with flat 4Q core net profit.
- **Revenue:** Anticipated 2% yoy decline due to weaker performance in Singapore and Optus.
- **EBIT:** Projected to rise (+9% hoh, +19% yoy) due to Optus cost cuts, absence of Trustwave losses, and lower depreciation.
- **Associate Profits:** Likely down 8% yoy due to lower contributions from Bharti and Telkomsel, partially offset by AIS.

## Mobile Pricing Trends:

- **Australia:** Mobile plan prices improving; Vodafone raised some prepaid plan prices by 10%.
- **Singapore:** No significant improvement; data offerings increased without price cuts.

## Shareholder Returns:

- **Excess Cash:** Singtel may return excess cash (~S\$4bn as of Mar 24) via special dividends (3-4 Scts) or share buybacks (2-3% EPS accretion).

## Recommendation:

- **Add Rating:** Reiterate Add with a TP of S\$2.84, supported by 12% FY25F earnings growth and S\$200m cost-cutting program.
- **Catalysts:** Potential asset monetisation, margin improvements, and large share buybacks.

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*continued...* [Analyst Alert: Recommendation and Consensus On Singtel, Thai Bev, LHN and More]

- **Risks:** Prolonged mobile pricing pressure, FX headwinds, and penalties from Optus network outage.

## Phillip Capital: [LHN Limited](#)

**Current Price:** S\$0.33 (as of 23 May 2024)

**Target Price:** S\$0.42

**Recommendation:** BUY (Maintained)

**Up/downside:** +33.3%

Consensus Recommendation <b>Buy</b>	Mean Target Price (SGD) <b>0.407</b>	Consensus Rating <b>1.00</b>	Number of Ratings <b>3</b>
		Upside <b>+0.067</b>	Upside (%) <b>+19.61</b>

LHN Limited's 1H24 revenue met expectations, but earnings exceeded forecasts. Revenue and adjusted PATMI were 51% and 65% of FY24 estimates, respectively. Co-living margins were higher due to high occupancy and room rates.

1H24 adjusted PATMI increased 25% YoY to S\$16mn, driven by a doubling in co-living revenue and tripling of profits to S\$9mn. Despite a 5% dip in occupancy to 92%, room rates rose approximately 70% YoY. LHN aims to expand co-living by 800 keys annually.

FY24 earnings projections were raised by 7%, increasing the target price from S\$0.39 to S\$0.42, pegged at 6.5x FY24 P/E. Stable growth is expected in 2H24, with significant expansion in FY25. LHN targets adding 900 keys and anticipates one-off gains from property sales.

### Positives:

- Co-living profits tripled to S\$9mn in 1H24.
- Revenue grew 91% YoY to S\$20mn.
- Room rates surged to S\$1,900 per month.

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*continued...* [Analyst Alert: Recommendation and Consensus On Singtel, Thai Bev, LHN and More]

### Negatives:

- Facilities management earnings declined 32% YoY due to loss of government grants.
- Revenue for facilities management grew 14% YoY to S\$17.2mn.

### Outlook:

- 2H24 earnings expected to match 1H24.
- Room rates for Coliwoo to remain stable.
- Co-living demand remains healthy, especially from corporate accounts.
- Population growth supports demand for co-living.

Maintain BUY rating with a target price of S\$0.42. LHN trades at a 40% discount to book value with a 6% dividend yield.

## UOB KayHian: [NetLink NBN Trust \(NETLINK SP\)](#)

**Current Price: S\$0.865 (as of 20 May 2024)**

**Target Price: S\$0.980**

**Recommendation: BUY (Maintained)**

**Up/downside: +13.3%**

Consensus Recommendation <b>Buy</b>	Mean Target Price (SGD) <b>0.973</b>	Consensus Rating <b>1.07</b>	Number of Ratings <b>7</b>
		Upside <b>+0.108</b>	Upside (%) <b>+12.47</b>

NetLink reported a 1.9% YoY increase in revenue for FY24, driven by higher overall connections. However, EBITDA (-0.9% YoY) and PATMI (-5.5% YoY) were below expectations due to a weak 4QFY24, impacted by an S\$8.8m one-off expense and higher operating costs.

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*continued...* [Analyst Alert: Recommendation and Consensus On Singtel, Thai Bev, LHN and More]

### Key Points:

- **Revenue:** +1.9% YoY, driven by higher connections.
- **EBITDA and PATMI:** -0.9% YoY and -5.5% YoY, respectively.
- **4QFY24 Performance:** Revenue -1.7% YoY, EBITDA -14.9% YoY, PATMI -34.1% YoY.
- **Dividend:** Slightly higher, with a final 2HFY24 dividend of 2.65 S cents/share, totaling 5.30 S cents/share for FY24.
- **Interest Costs:** Increased by 21.5% YoY due to higher average interest rates.
- **Segment Performance:** Growth in NBAP, segment connections, and installation-related revenue.

NetLink maintains its status as a high-yield, safe-haven stock with a 6.2% dividend yield. Despite higher finance costs and a slight drop in rates for certain connections, the company remains well-positioned for growth opportunities in the digital economy, 5G rollout, and Singapore's Smart Nation initiatives. The target price is lowered to S\$0.98, maintaining a BUY recommendation.

## UOB KayHian: [Sheng Siong](#)

**Current Price:** S\$1.50 (as of 23 May 2024)

**Target Price:** S\$1.88

**Recommendation:** BUY (Maintained)

**Up/downside:** +25.3%

Consensus Recommendation <b>Overweight</b>	Mean Target Price (SGD) <b>1.739</b>	Consensus Rating <b>1.58</b>	Number of Ratings <b>6</b>
		Upside <b>+0.249</b>	Upside (%) <b>+16.71</b>

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*continued...* [Analyst Alert: Recommendation and Consensus On Singtel, Thai Bev, LHN and More]

### Key Points:

- **1Q24 Results:** Earnings of S\$36m (+9% YoY), in line with expectations, forming 27% of full-year estimate.
- **Revenue:** Rose 6% YoY due to comparable same-store sales growth.
- **Gross Margin:** Expanded 0.6ppt to 29.4% on a better sales mix.
- **Operating Expenses:** Increased 8.8% YoY due to higher staff costs; partially offset by higher interest income.
- **Net Margin:** Increased by 0.3ppt YoY.

### Outlook:

- **New Stores:** Secured one new store in 1Q24; total of 70 stores in Singapore. Six more supermarket locations expected for tender in the next six months.
- **China Operations:** Profitable, contributing 2.3% of 1Q24 revenue; sixth store in Kunming to open by 2Q24.
- **Inflation Impact:** Elevated inflation and GST hike expected to drive consumer shift toward value-for-money products, benefiting SSG.

### Valuation/Recommendation:

- Maintain BUY with a target price of S\$1.88, based on 2024F PE of 21x.
- **Catalysts:** Boosted demand from inflation and GST hike, and new store openings.

Overall, SSG is well-positioned for sustainable growth with continued store expansion and benefits from an inflationary environment.

*continued on next page...*

## Philip Capital: Thai Beverage PLC

**Current Price: S\$0.495 (as of 16 May 2024)**

**Target Price: S\$0.630**

**Recommendation: BUY (Maintained)**

**Up/downside: +32%**

Consensus Recommendation <b>Overweight</b>	Mean Target Price (SGD) <b>0.661</b>	Consensus Rating <b>1.29</b>	Number of Ratings <b>12</b>
		Upside <b>+0.156</b>	Upside (%) <b>+30.95</b>

Results for 1H24 were in line with expectations, achieving 50% of FY24e revenue and 53% of PATMI forecasts. Margins exceeded expectations, but associate profit dropped 83% YoY due to weaker property sales and higher taxes.

### Highlights:

- Beer volumes rebounded by 12.8% YoY in 2Q24, reaching 532.7 million liters, with growth in Vietnam (+6.4%) and Thailand (+8.2%). However, volumes remain 20% below pre-pandemic levels.
- FY24e PATMI forecast reduced by 4% to THB27.8 billion due to lower associate earnings.
- Target price adjusted to S\$0.63 (previously S\$0.67), maintaining a BUY recommendation. The target price is based on 16x FY24e core earnings, aligning with the 3-year historical average, and listed associates valued with a 20% discount.
- Beer volume recovery is driven by market share gains, favorable weather, increased marketing, tourism, and improved macro conditions.
- Associate earnings were negatively impacted by reduced residential revenue and higher taxes.

continued on next page...



continued... [Analyst Alert: Recommendation and Consensus On Singtel, Thai Bev, LHN and More]

**Outlook:**

- Expectation of further beer volume recovery in Thailand and Vietnam, with economy beer leading growth.
- Lower malt and packaging costs anticipated to support margins.
- Significant growth in spirits consumption in Thailand likely depends on government support measures.

**Disclaimer:** This article is for informational purposes only and not intended as investment advice.

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# TOP SIGNIFICANT INSIDER ACTIVITY

Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types <sup>b</sup>	Acquired / (Disposed) ['000]			Price	Closing Price <sup>d</sup>	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held <sup>e</sup>
04 Jun 2024 (05 Jun 2024)	Multi-Chem	HAN JUAT HOON [Dir/CEO]	S/U		-8	-8		2.470	25,345	37,008	62,354	69.208
04 Jun 2024 (05 Jun 2024)	Multi-Chem	FOO SUAN SAI [Dir/CEO]	S/U	-8		-8		2.470	37,008	25,345	62,354	69.208
04 Jun 2024 (05 Jun 2024)	JEP	Andy Luong [Dir/CEO]	S/U		30	30		0.335		326,276	326,276	79.000
04 Jun 2024 (05 Jun 2024)	JEP	UMS Holdings Limited [SSH]	S/U	30		30		0.335	326,276		326,276	79.000
04 Jun 2024 (05 Jun 2024)	Top Glove	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	S/U	-879		-879		0.300	463,420	62,945	526,365	6.572
04 Jun 2024 (05 Jun 2024)	Hiap Hoe	TEO HO BENG [Dir/CEO]	S/U	500		500		0.635	3,182	349,579	352,761	74.970
04 Jun 2024 (05 Jun 2024)	Quantum Health	Quek Chin Thean [SSH]	S/U	4,722		4,722		0.002	1,523,451		1,523,451	19.010
05 Jun 2024 (05 Jun 2024)	Broadway Ind	Tan Choon Hoong [Dir/CEO]	S/U		-200	-200	0.175	0.175				
03 Jun 2024 (05 Jun 2024)	JMH USD	Anne O'Riordan [Dir/CEO]	S/U	18		18	USD 37.76	37.950				
30 May 2024 (05 Jun 2024)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	-2,600		-2,600		1.780	982,153		982,153	11.152
31 May 2024 (05 Jun 2024)	SGX	BlackRock, Inc. [SSH]	S/U		-633	-633		9.560		52,902	52,902	4.950
07 May 2024 (05 Jun 2024)	SGX	BlackRock, Inc. [SSH]	S/U		44	44		9.250		53,515	53,515	5.000
03 Jun 2024 (04 Jun 2024)	AEM SGD	Chandran Ramesh Nair [Dir/CEO]	S/U,R/O/W,OTH	136		136		1.940	341	44	385	0.124
04 Jun 2024 (04 Jun 2024)	ASL Marine <sup>a</sup>	ANG KOK TIAN [Dir/CEO]	S/U	25,000	13,598	38,598		0.060	113,214	435,039	548,253	71.380
04 Jun 2024 (04 Jun 2024)	ASL Marine <sup>a</sup>	ANG AH NUI [Dir/CEO]	S/U		38,598	38,598		0.060	30,660	517,593	548,253	71.380
04 Jun 2024 (04 Jun 2024)	ASL Marine <sup>a</sup>	ANG SIN LIU [SSH]	S/U		38,598	38,598		0.060	140,610	407,643	548,253	71.375
04 Jun 2024 (04 Jun 2024)	ASL Marine <sup>a</sup>	ANG KOK LEONG [Dir/CEO]	S/U		38,598	38,598		0.060	72,842	475,412	548,253	71.380
04 Jun 2024 (04 Jun 2024)	ASL Marine <sup>a</sup>	ANG KOK ENG [SSH]	S/U		38,598	38,598		0.060	73,799	474,454	548,253	71.380
04 Jun 2024 (04 Jun 2024)	ASL Marine <sup>a</sup>	ANG SWEE KUAN [SSH]	S/U	13,598	25,000	38,598		0.060	40,793	507,461	548,253	71.380
30 May 2024 (04 Jun 2024)	LHN	LIM BEE CHOO (LIN MEIZHU) [Dir/CEO]	S/U	131	7,245	7,376		0.345	4,131	228,228	232,359	55.550
30 May 2024 (04 Jun 2024)	LHN	LIM LUNG TIENG (LIN LONGTIAN) [Dir/CEO]	S/U		7,376	7,376		0.345		232,359	232,359	55.550
04 Jun 2024 (04 Jun 2024)	Centurion	Loh Kim Kang David [Dir/CEO]	S/U	323		323	0.532	0.535	46,169	425,956	472,125	56.153
03 Jun 2024 (04 Jun 2024)	Centurion	Loh Kim Kang David [Dir/CEO]	S/U	215		215	0.530	0.530	45,846	425,956	471,802	56.115
03 Jun 2024 (04 Jun 2024)	Raffles Medical	LOO CHOON YONG [Dir/CEO]	S/U	400		400	1.020	1.010	225,765	783,835	1,009,600	54.357
03 Jun 2024 (04 Jun 2024)	Stamford Land	Ow Chio Kiat [Dir/CEO]	S/U	100		100	0.395	0.395	620,557	59,645	680,202	45.848
31 May 2024 (04 Jun 2024)	Stamford Land	Ow Chio Kiat [Dir/CEO]	S/U	96		96	0.390	0.395	620,457	59,645	680,102	45.841
31 May 2024 (04 Jun 2024)	Mapletree Log Tr	BlackRock, Inc. [SSH]	S/U		-4,034	-4,034		1.330		247,561	247,561	4.950
31 May 2024 (04 Jun 2024)	Accrelist Ltd	Lim Oon Cheng [SSH]	S/U		620	620		0.048		25,213	25,213	8.070
03 Jun 2024 (04 Jun 2024)	PSC Corporation	Goi Seng Hui [Dir/CEO]	S/U	42		42		0.350	168,346		168,346	30.870
03 Jun 2024 (04 Jun 2024)	SingShipping	Ow Chio Kiat [Dir/CEO]	S/U	20		20		0.250	161,363	10,919	172,282	43.010

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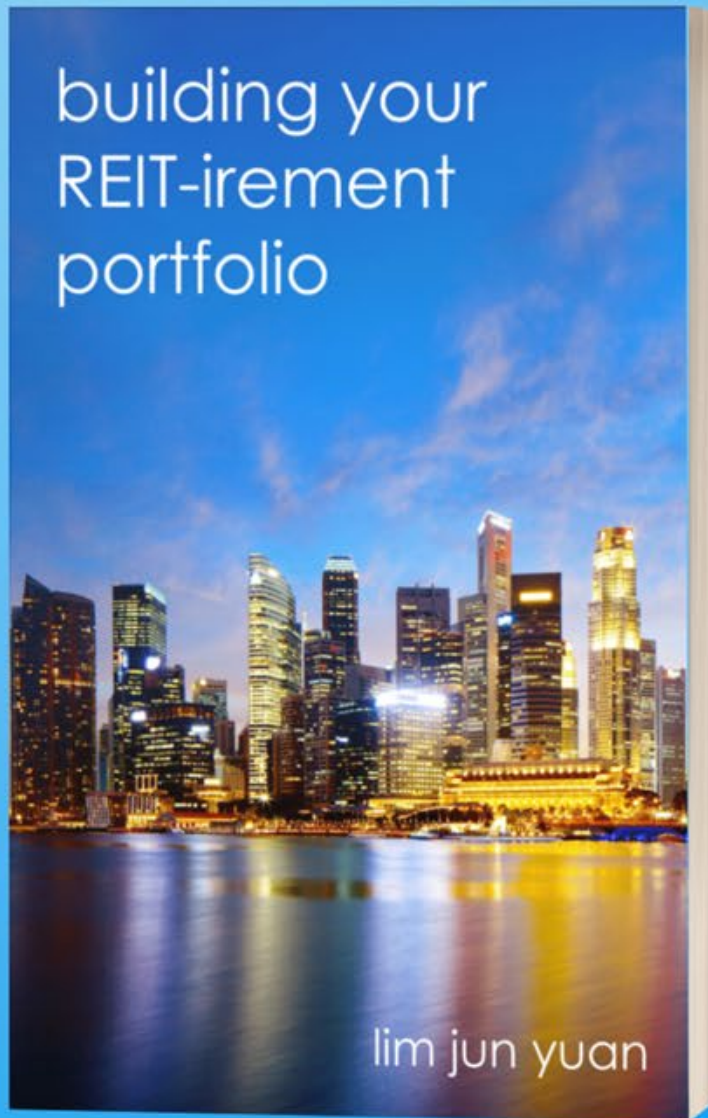
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INVESTMENT BOOKS

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# BUILDING YOUR REIT-IREMENT PORTFOLIO



**Lim Jun Yuan**  
Full Time Investor & Founder of  
The Singaporean Investor Blog

[Click for more of Jun Yuan's bio](#)

Jun Yuan's insights, strategies, and advice have helped many on their investing journey. The road to retirement can be challenging, but it doesn't have to be. This book is your roadmap to financial security in retirement. Learn how to build a robust REIT portfolio that will provide you with a cushion during your retirement years, so you can finally bid farewell to financial worries.

Definitely a must-read for investors looking to build a passive income flow!

Especially in a Singapore context, REITs is one of the many way to build up your recurring income as a means for retirement. In his book, Jun Yuan gives a very thorough views on REITs. From the basic concepts and understandings of REITs, to the valuing / monitoring / investing aspects of REITs, Jun Yuan has not only provide the simple ABCs (what), but also the application (how) to provide some action-able considerations.

Personally, I also like the "bonus chapters" that help to address some FAQs, and provide an overview of the various REITs that are listed on SGX.

Highly recommended to those who want to kick-start his or her journey in building up a REIT-irement portfolio.

- Dan Chang C S, Trading Representative, PhillipCapital

I am specially honoured to help Jun Yuan with this review as he is definitely more savvy in REITs investing than me.

At first glance, the book provides a comprehensive and well-structured framework to share on various aspects of REIT investing, guiding readers throughout the whole process of buying and monitoring REITs.

Upon further reading, I am amazed of the value offered in this book such as the 9-point criteria checklist, practical case studies and 4 potential red flags we should take note of.

- James Yeo, Founder @ InvestKaki.com

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# IR Announcements



## Seatrium: Secures FPSO Newbuild Contracts P-84 & P-85 From Petrobras.

Seatrium Limited has won an international tender from Brazil's National Oil Company, Petróleo Brasileiro S.A., acting as operator of Atapu and Sepia consortiums, for the newbuild supply of Floating Production Storage and Offloading vessels platforms P-84 and P-85. With the contracts valued at approximately S\$11 billion, these high throughput FPSOs will be deployed in the Atapu and Sépia fields, located in the eastern part of the Santos Basin, approximately 200 kilometres offshore of Rio de Janeiro in Brazil.

<http://seatrium.listedcompany.com/news.html/id/2495812>

## Delfi: Update On The Group's First Quarter For The Financial Period Ended 31 March 2024.

The Group recorded lower EBITDA for 1Q 2024 on the back of consolidated Net Sales lower Y-o-Y by 5.3% as reported for the period in the Group's US Dollar reporting currency. The reduction in sales was driven by lower Y-o-Y sales in Indonesia and Regional Markets by 6.6% and 2.5%, respectively. In constant currency terms, sales in Indonesia were lower by 4.7%, while they were higher in Regional Markets by 2.5%. When compared to Net Sales from the previous quarter of 4Q 2023, 1Q 2024 performance was higher by 15.2% in USD.

<http://delfilimited.listedcompany.com/news.html/id/2496389>



## CapitaLand India Trust: Secures S\$200 Million Sustainability-Linked Loan From International Finance Corporation.

CapitaLand India Trust has secured a sustainability-linked loan of S\$200 million from the International Finance Corporation, a member of the World Bank Group and the largest development institution focused on the private sector in emerging markets. This increases CLINT's sustainable finance to S\$1.16 billion, which is 79% of its total loans. The SLL will be used to re-finance CLINT's existing revolving credit facilities. It will unlock additional availability of the RCFs, reduce CLINT's finance cost and further diversify its funding sources.

<http://clint.listedcompany.com/news.html/id/2496790>

## Cromwell European REIT: Releases 6th Annual Sustainability Report, First With External Assurance.

Cromwell European Real Estate Investment Trust has released its sustainability report for the financial year ended 31 December 2023, the first with externally-assured portfolio environmental data. With a portfolio of over 100 assets spanning approximately 1.8 million square metres and over 800 tenant-customers in 10 European countries, CERET is decarbonising its portfolio. In 2022, CERET committed to an aspirational Net Zero by 2040 target. In 2023, CERET set a Paris Agreement 1.5°C-aligned operational carbon emissions target of 50% reduction by 2030 for CERET's core portfolio.

<http://cromwell.listedcompany.com/news.html/id/2496654>



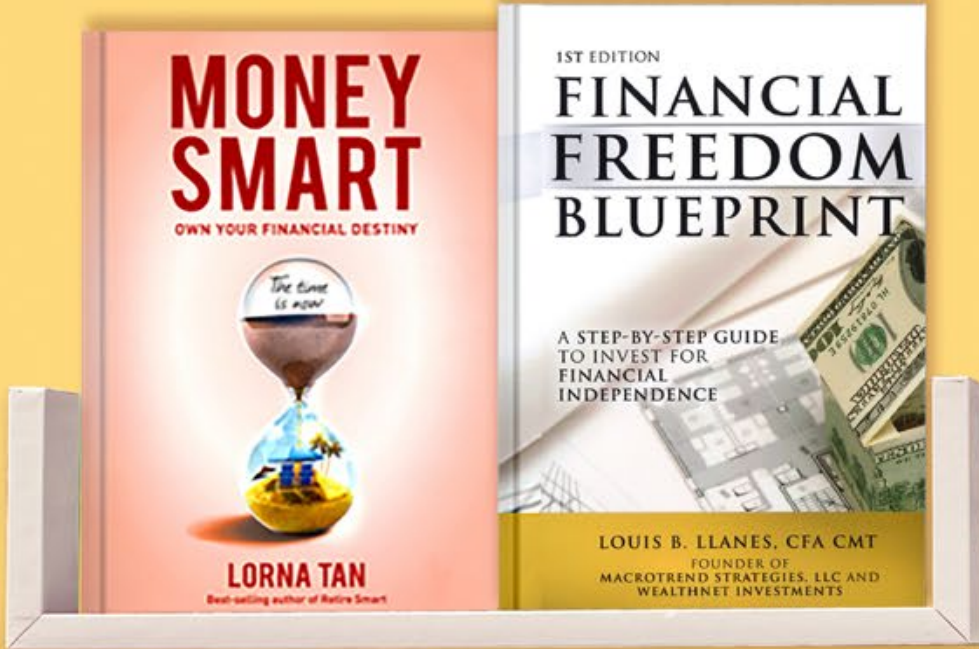
## OUE REIT: Announces Its First Interest Rate Swap With Carbon Credits.

OUE Real Estate Investment Trust has successfully completed a transaction with OCBC that comprises an interest rate swap with a set of voluntary carbon credits. This transaction is the first of its kind for OUE REIT. The S\$75 million structured derivative transaction enables OUE REIT to hedge against interest rate risk. As part of the transaction, OUE REIT also received a fixed amount of high-integrity voluntary carbon credits sourced by OCBC's Emissions Trading Desk. These VCC will contribute towards investing in a carbon reduction nature-based project in the Southeast Asia region which is certified by Verified Carbon Standard Programme, the world's leading and most widely-used greenhouse gas crediting programme administered by Verra. Verra is an international nonprofit organization that develops and manages standards for sustainable development, climate action, and responsible business practices.

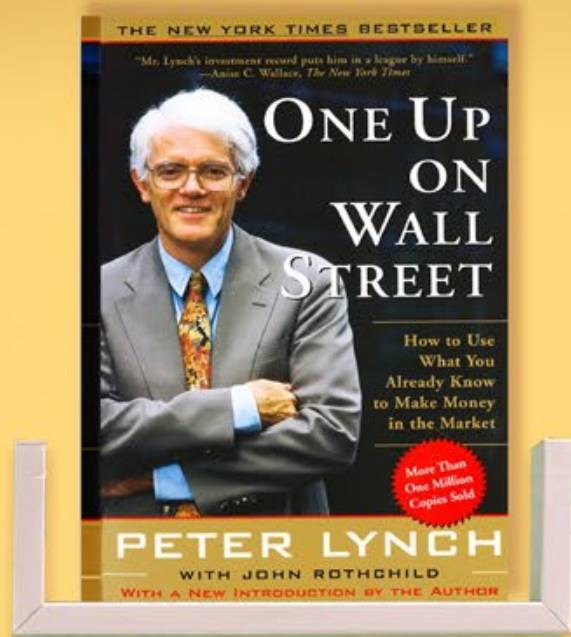
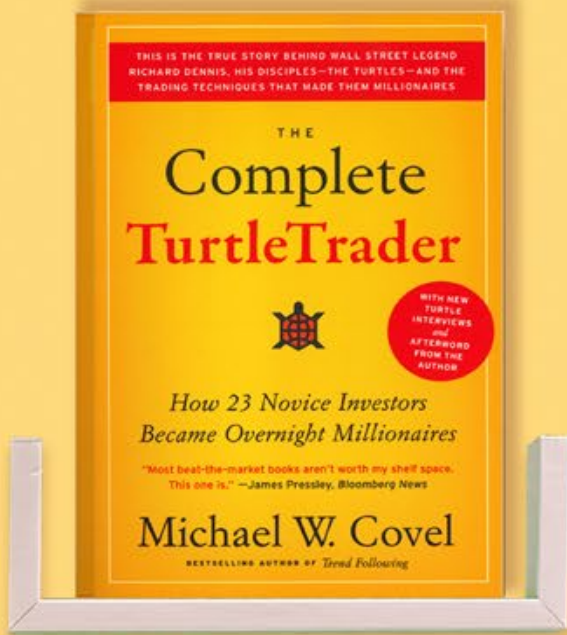
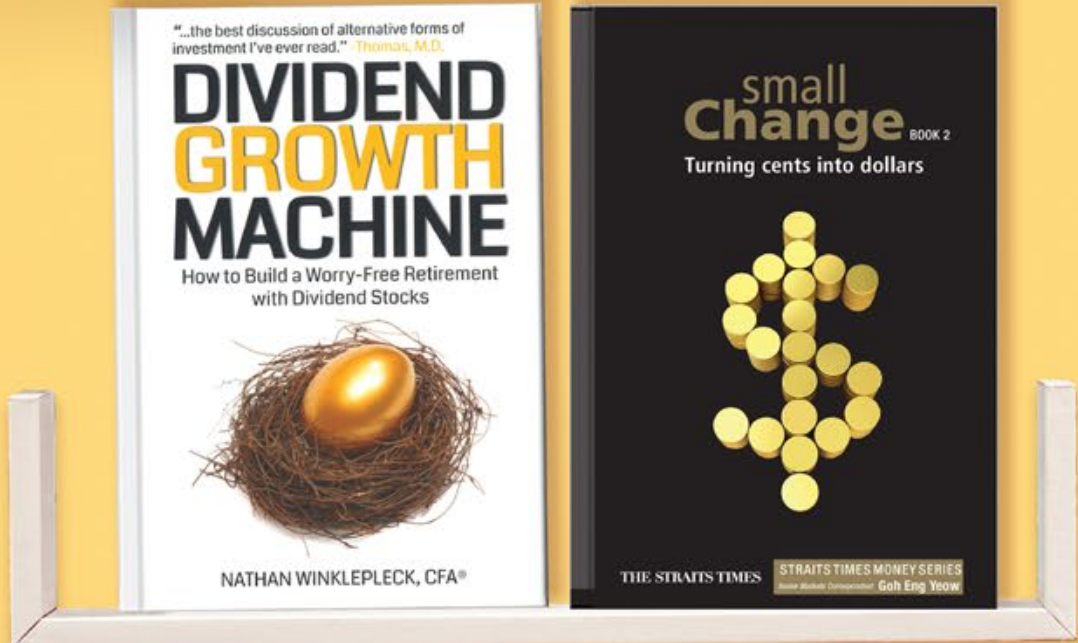
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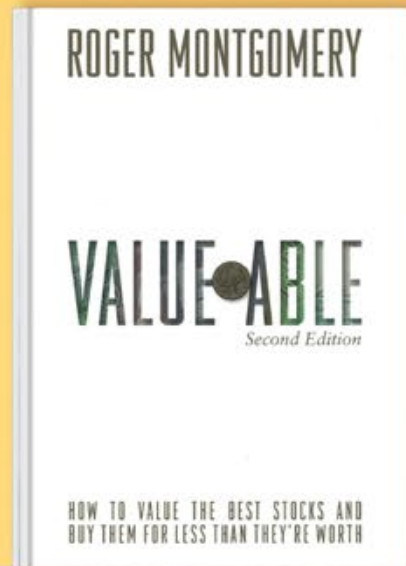
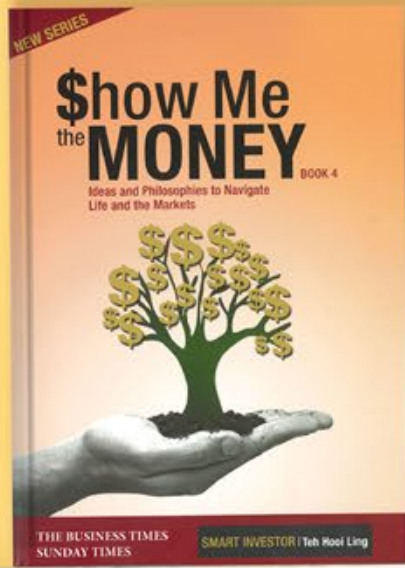
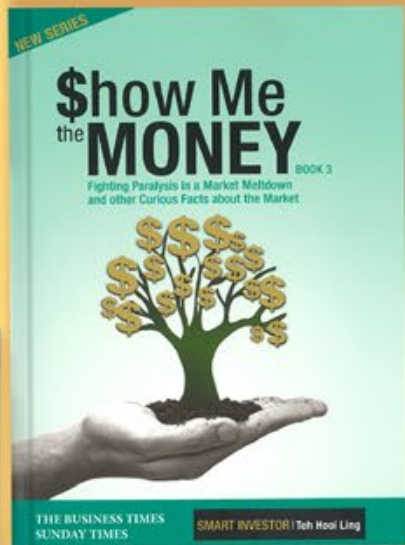
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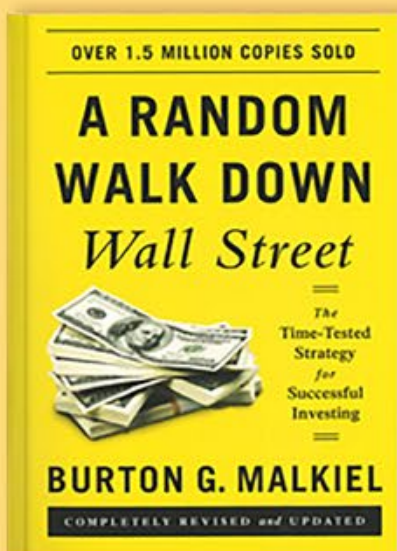
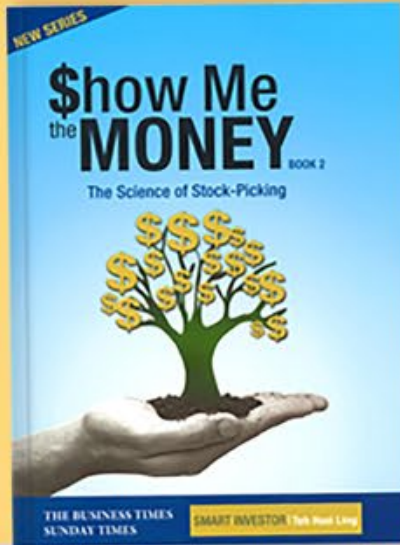


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