



Data &
Investing
Ideas

COMPANY SPOTLIGHT



PROFITS ON FIRE: 5 STOCKS WITH HIGHER NET PROFITS IN THE LATEST QUARTER

TOP STOCKS
OF THE
WEEK

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COMPANY
SPOTLIGHT

EC World
REIT's Q1
FY2024
Results: What
You Need To
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Advice from a securities professional is strongly advised.

Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)

Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
Oceanus	0.011	110,414.70
HSI 19200MBeCW240627	0.034	109,534.20
Yoma Strategic	0.089	77,180.10
HSI 17800MBePW240730	0.11	60,000.00
HSI 17000MBePW240730	0.065	56,367.00
Zixin	0.018	51,988.30
HSI 17400MBePW240627	0.045	50,517.20
YZJ Shipbldg SGD	2.25	48,568.90
Jiutian Chemical	0.027	44,718.90
HSI 18600MBeCW240627	0.058	41,950.00

Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
COSCO 5xLongSG250626	5.730	2.000
PetroCH 5xLongSG241030	10.100	1.510
COSCO 5xLongUB251031	4.420	1.340
WuxiBio 5xShortUB251128	2.090	1.105
YZJ 5xLongSG241218	1.550	1.050
CNOOC 5xLongUB250228	2.020	0.630
Azeus	8.700	0.600
HSTECH 7xShortSG260605	1.655	0.520
Great Eastern	26.380	0.500
YZJ Shipbldg SGD	2.250	0.500

Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR DJIA US\$	383.670	-17.660
GLD SG\$	292.200	-9.540
GLD US\$	215.800	-8.130
SPDR S&P500 US\$	526.000	-6.750
Meituan 5xLongUB251128	3.530	-3.080
Meituan 5xLongSG251216	2.340	-2.430
JMH USD	36.940	-2.170
Tencent 5xLongUB251128	2.510	-1.440
LiNing 5xLongUB251128	2.090	-1.420
HSI 7xLongSG251216	2.100	-1.100

Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
YZJ Shipbldg SGD	2.250	107,696,567
DBS	35.620	107,517,114
SATS	2.790	76,792,121
Singtel	2.460	73,200,038
UOB	30.560	70,649,528
Seatrium Ltd	1.860	66,492,331
OCBC Bank	14.390	53,490,828
Mapletree Log Tr	1.350	32,201,573
CapLand IntCom T	1.950	28,060,758
Mapletree PanAsia Com Tr	1.220	27,537,492

Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
YangzijiMBeCW241018	0.046	253.85
YZJ 5xLongSG241218	1.550	210.00
VCPlus	0.003	200.00
HSI 15400MBePW240730	0.025	150.00
HSI 15600MBePW240627	0.005	150.00
WuxiBio 5xShortSG240709	0.015	150.00
WuxiBio 5xShortUB250321	0.013	116.67
HSI 16400MBePW240627	0.015	114.29
WuxiBio 5xShortUB251128	2.090	112.18
JD 5xShortSG250320	0.225	104.55

Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
Kuaisho MB ePW240604	0.001	-93.75
YZJ 5xShortSG250716	0.014	-81.33
HSI 20800MBeCW240627	0.006	-80.00
HSI 20000MBeCW240627	0.014	-76.27
Alibaba MB eCW240703	0.021	-73.75
HSTECH 4000MBeCW240627	0.037	-72.79
HSI 19200MBeCW240627	0.034	-67.31
HSI 14400MBePW240627	0.002	-66.67
HSTECH 3200MBePW240730	0.028	-64.56
HSI 20600MBeCW240730	0.024	-62.50

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MARKET AT A GLANCE

Regional Markets

Over 5 trading days

ShareInvestor WebPro (www.shareinvestor.com)

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DLADY	35.980	2.760	36.400	20.220
GCB	4.300	0.550	4.450	1.510
NOTION-WD	1.200	0.480	1.200	0.260
ATECH	3.610	0.460	3.580	2.110
NOTION	1.430	0.420	1.370	0.290

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	127.600	-1.900	134.500	111.600
PETDAG	19.420	-1.280	23.600	19.400
ALLIANZ	21.940	-1.080	23.680	13.900
HEIM	24.000	-0.920	27.360	21.020
CARLSBG	19.200	-0.780	21.280	18.260

HONG KONG (HKD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
QUNABOX GROUP (917)	39.900	32.150	42.450	27.000
X TRNIFTY50 (3015)	2,055.000	32.000	2,075.000	1,694.000
A ICBCICUSD (3011)	8,836.350	30.650	8,831.600	8,376.550
A BOS USD MM-R (83196)	7,596.150	19.350	7,588.100	7,150.603
IMOTIONAUTOTECH (1274)	83.200	18.250	115.600	24.050

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SPDR GOLD TRUST (2840)	1,687.500	-59.500	1,770.000	1,318.000
TRIP.COM-S (9961)	398.600	-32.200	452.200	240.600
YUM CHINA (9987)	269.200	-27.000	485.000	260.200
TRMSCIKOREA (2848)	597.200	-21.000	642.000	514.400
HKEX (388)	263.400	-20.400	336.000	212.200

NYSE (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DECKERS OUTDOOR CORP	1,064.920	160.270	1,083.710	464.250
HUBSPOT INC	648.230	53.370	693.850	407.230
ABERCROMBIE & FITCH CO	189.450	43.570	196.990	29.880
DICKS SPORTING GOODS INC	226.030	39.430	229.560	100.980
WHITE MOUNTAINS INSURANCE GROUP	1,748.860	30.050	1,899.210	1,350.000

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	608,816.000	-3,504.000	647,039.000	485,565.000
CHIPOTLE MEXICAN GRILL	3,072.850	-65.430	3,260.000	1,768.635
NVR INC	7,335.260	-56.880	8,211.400	5,210.490
GRAINGER W W INC	910.570	-44.130	1,034.180	641.950
METTLER-TOLEDO INTERNATIONAL INC	1,437.160	-42.140	1,535.860	928.495

NASDAQ (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NVIDIA CORP	1,148.250	110.260	1,149.390	373.560
MICROSTRATEGY	1,618.700	74.630	1,999.990	266.000
INSMED INC	53.550	29.950	50.100	18.310
FIRST SOLAR INC	278.190	28.380	283.635	129.215
ASML HOLDING NV EUR0.09 NY REGISTRY SHS 2012	957.880	23.630	1,056.340	563.995

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
INTUIT INC	598.280	-63.980	676.620	400.220
WORKDAY INC	211.580	-49.320	311.280	201.420
CINTAS CORP	663.520	-32.550	705.740	465.585
CORVEL CORP	244.160	-31.530	281.410	187.915
MONGODB INC	333.990	-21.190	509.620	275.760

Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

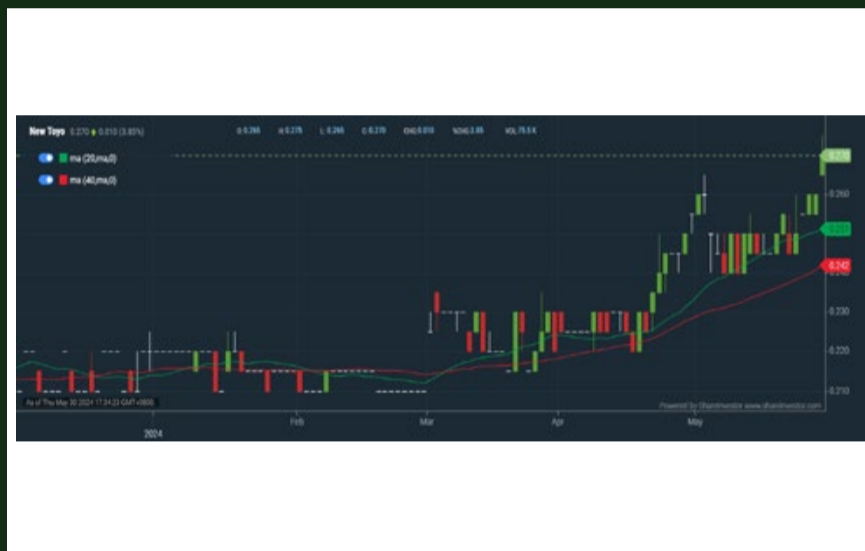
1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



New Toyo Int Hldgs Ltd (NO8.SI)

ANALYSIS

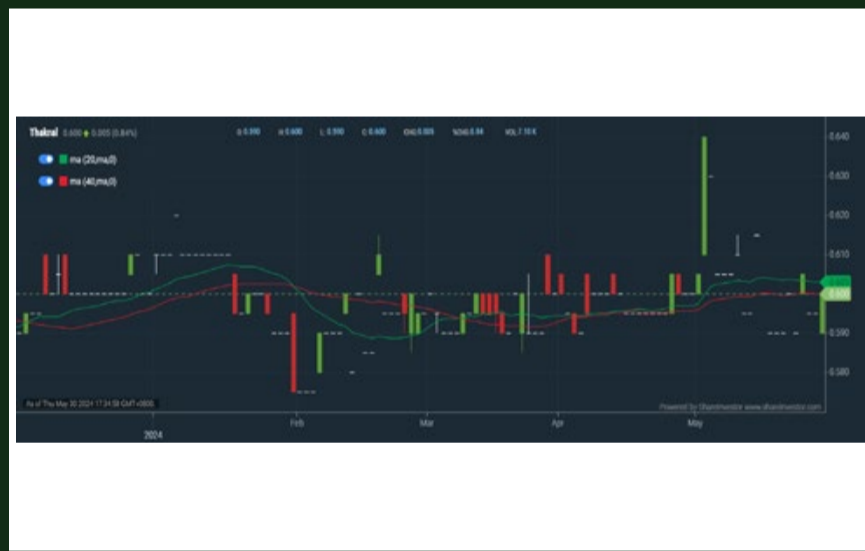


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.015	+5.88 %
	10 Days	+0.025	+10.20 %
	20 Days	0.010	+9.99 %
Medium Term Return	3 Months	0.010	+33.33 %
	6 Months	0.010	+33.33 %
	1 Year	0.019	+37.62 %
Long Term Return	2 Years	0.037	+60.73 %
	3 Years	0.061	+47.11 %
	5 Years	0.076	+61.16 %
Annualised Return	Annualised	-	+12.62 %



Thakral Corporation Ltd (AWI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.010	+1.68 %
	10 Days	-0.015	-2.44 %
	20 Days	0.020	+3.33 %
Medium Term Return	3 Months	0.020	+4.20 %
	6 Months	0.020	+5.08 %
	1 Year	0.040	+10.34 %
Long Term Return	2 Years	0.085	+5.38 %
	3 Years	0.125	+58.99 %
	5 Years	0.195	+54.07 %
Annualised Return	Annualised	-	+9.03 %



Lht Holdings Limited (BEI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.010	+9.92 %
	10 Days	0.180	+3.48 %
	20 Days	0.180	+15.21 %
Medium Term Return	3 Months	0.180	+33.78 %
	6 Months	0.180	+64.74 %
	1 Year	0.180	+66.69 %
Long Term Return	2 Years	0.230	+108.79 %
	3 Years	0.260	+137.35 %
	5 Years	0.320	+173.60 %
Annualised Return	Annualised	-	+22.30 %

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Fundamental Analysis

Financial Analysis Statement

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- ▶ Balance Sheet
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- ▶ Dividend Analysis

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DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



Sim Leisure Group Ltd. (URR.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.70 %	
	10 Days	-	+0.70 %	
	20 Days	0.009	+0.095	+11.38 %
Medium Term Return	3 Months	0.009	+0.115	+20.67 %
	6 Months	0.009	+0.200	+58.12 %
	1 Year	0.009	+0.415	+141.33 %
Long Term Return	2 Years	0.023	+0.550	+347.27 %
	3 Years	0.023	+0.515	+269.06 %
	5 Years	0.033	+0.495	+226.22 %
Annualised Return	Annualised	-	+28.60 %	



Genting Singapore Limited (G13.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-	
	10 Days	-	-0.020	-2.16 %
	20 Days	0.020	-0.010	+1.09 %
Medium Term Return	3 Months	0.020	+0.015	+3.93 %
	6 Months	0.020	-0.005	+1.65 %
	1 Year	0.025	-0.105	-6.93 %
Long Term Return	2 Years	0.005	+0.115	+22.79 %
	3 Years	0.025	+0.080	+13.29 %
	5 Years	0.125	+0.045	+19.77 %
Annualised Return	Annualised	-	+3.67 %	



Atlantic Navigation Hldg(S)Ltd (5UL.SI)

ANALYSIS

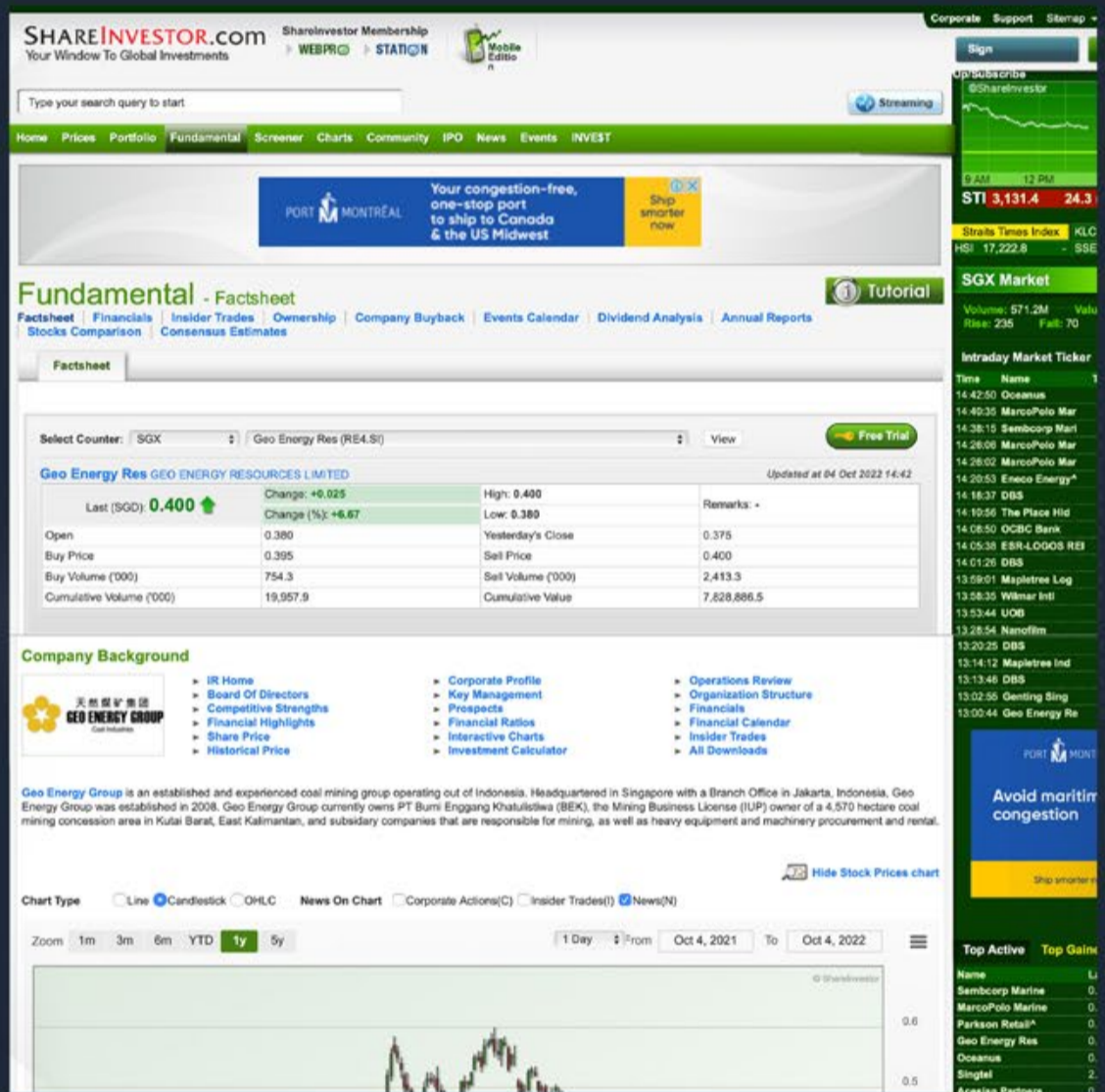


Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+2.90 %	
	10 Days	-	-	
	20 Days	-	-0.020	-5.33 %
Medium Term Return	3 Months	-	+0.055	+31.48 %
	6 Months	-	+0.140	+65.12 %
	1 Year	-	+0.055	+18.33 %
Long Term Return	2 Years	-	+0.200	+273.68 %
	3 Years	-	+0.306	+624.49 %
	5 Years	-	+0.255	+266.00 %
Annualised Return	Annualised	-	+58.84 %	

COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks (TA), Momentum-Up (TA), Up-Trending (TA), Dividend (FA), Growth (FA) & Value (FA) Stocks pages.

Invest with knowledge



Company Background

Candlestick Chart

Current Price

Key Statistics

Peer Comparison

Total Shareholder Returns

Price Movements

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DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

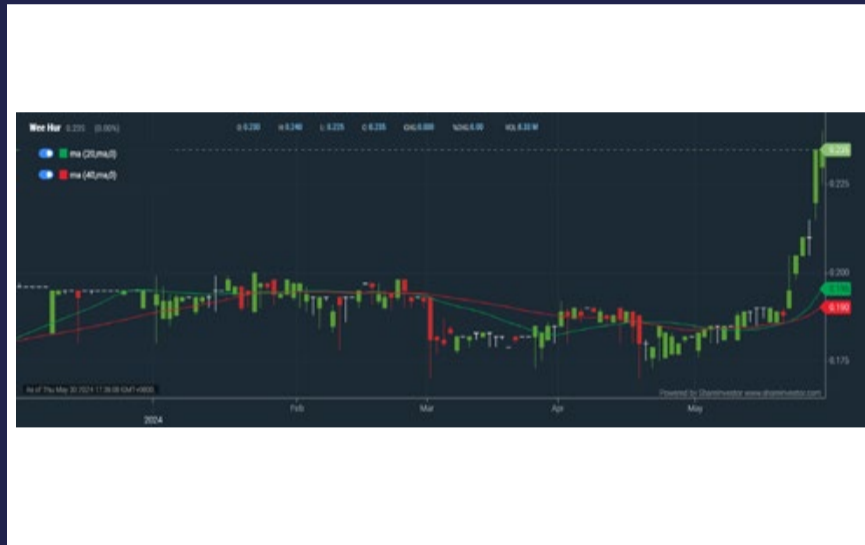
1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



Wee Hur Holdings Ltd. (E3B.SI)

ANALYSIS

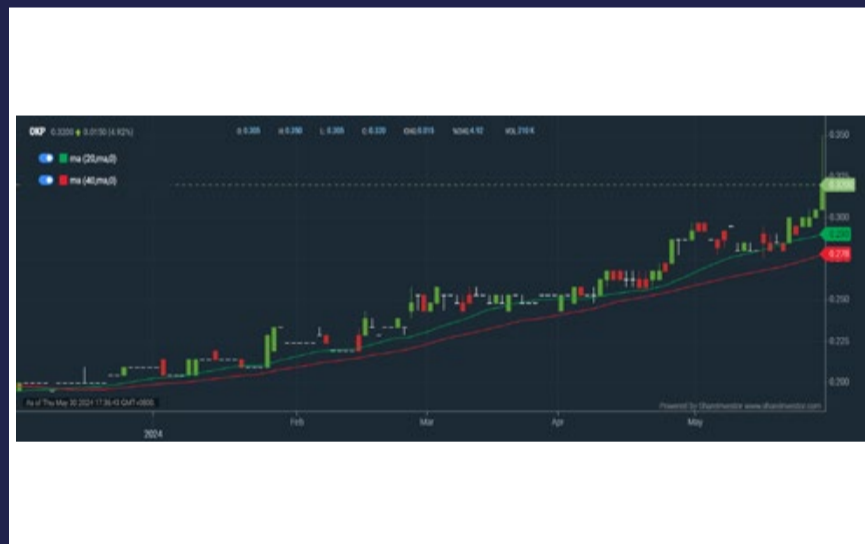


Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+25.00 %	
	10 Days	-	+23.68 %	
	20 Days	0.004	+0.053	+31.32 %
Medium Term Return	3 Months	0.004	+0.042	+23.83 %
	6 Months	0.004	+0.040	+22.66 %
	1 Year	0.006	+0.025	+14.78 %
Long Term Return	2 Years	0.011	+0.037	+24.24 %
	3 Years	0.010	+0.025	+19.62 %
	5 Years	0.029	+0.030	+28.78 %
Annualised Return	Annualised	-	+5.19 %	



Okp Holdings Limited (5CF.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+14.29 %	
	10 Days	-	+14.29 %	
	20 Days	0.015	+0.028	+14.73 %
Medium Term Return	3 Months	0.015	+0.067	+32.41 %
	6 Months	0.015	+0.125	+71.79 %
	1 Year	0.020	+0.067	+45.92 %
Long Term Return	2 Years	0.027	+0.150	+104.12 %
	3 Years	0.034	+0.140	+96.87 %
	5 Years	0.048	+0.125	+88.72 %
Annualised Return	Annualised	-	+13.54 %	



Singapore Kitchen Equipment Ltd (5WG.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	0.003	-	+5.08 %
	10 Days	0.003	-	+5.08 %
	20 Days	0.003	-	+5.08 %
Medium Term Return	3 Months	0.003	-	+5.08 %
	6 Months	0.003	-	+5.08 %
	1 Year	0.008	-	+13.56 %
Long Term Return	2 Years	0.015	-	+25.42 %
	3 Years	0.015	-0.000	+10.45 %
	5 Years	0.015	-0.061	-31.33 %
Annualised Return	Annualised	-	-0.22 %	



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COMPANY SPOTLIGHT 

Profits on Fire: 5 Stocks with Higher Net Profits in the Latest Quarter

James Yeo, Investor-One / Mon, May 20, 4:47 PM



In today's market defined by geopolitical tension and high interest rates, a select few companies have managed to rise above the fray, posting remarkable financial performances despite a high interest rate environment.

In this article, we spotlight 5 such stocks that have reported significantly higher net profits in the latest quarter. These firms, spanning diverse sectors, have not only navigated economic challenges but have also implemented strategic initiatives that fuelled their impressive growth.

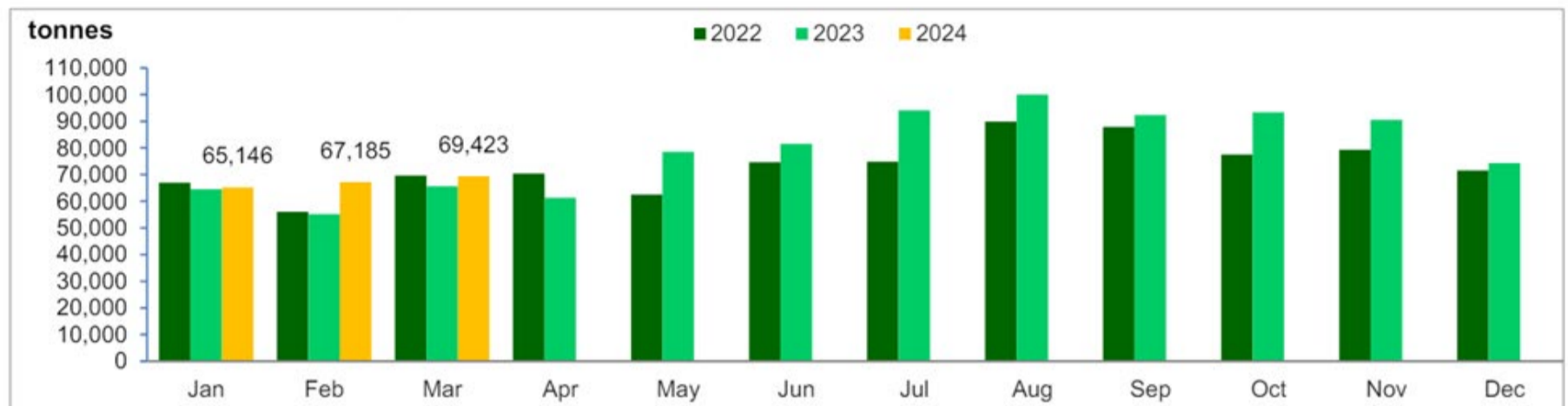
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continued... [Profits on Fire: 5 Stocks with Higher Net Profits in the Latest Quarter]

1. First Resources

Indonesian palm oil producer First Resources reported a stellar first quarter ended March 2024, with net profit surging 86.6% to US\$36.1 million compared to US\$19.3 million a year ago.

CPO Production Trend



Notes:

FFB: Fresh Fruit Bunches
 Nucleus: Plantations owned by the Group
 Plasma: Plantations developed by the Group for the benefit of smallholders. The Group buys FFB from these plasma plantations at prices determined by the Indonesian Government
 Yields: FFB yield and CPO yield are for the reported period and not annualised

This impressive performance came despite lower average selling prices for palm oil. The company attributed the growth to several factors:

- **Increased Sales Volume:** Sales rose 6.2% to US\$210.5 million, driven by higher production volumes, improved yields, and a drawdown of inventory.
- **Reduced Export Taxes:** Lower export taxes provided a financial boost.
- **Strong Operational Performance:** Fresh fruit bunch (FFB) harvests increased 6.4%, and FFB yield improved to 3.9 tonnes per hectare. Crude palm oil production also grew by 8.9%.

While there were some foreign currency translation losses, First Resources remains in a strong financial position with a low gearing ratio and healthy cash reserves on top of its access to additional credit facilities too.

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continued... [Profits on Fire: 5 Stocks with Higher Net Profits in the Latest Quarter]

The company expects positive market trends to continue, with rising biodiesel demand supporting global vegetable oil prices.

2. SBS Transit

Public transport operator SBS Transit reported a positive first quarter, with net profit climbing 7.5% to S\$17 million compared to the previous year. This increase is attributed to a rise in both fare revenue and ridership.

Here are some key highlights:

- Revenue grew 6.6% to S\$392.1 million.
- Ridership on key lines like the North East Line and Downtown Line reached 95% and 93% of pre-pandemic levels, respectively. This is a significant improvement from the previous year and the last quarter of 2023.
- Operating profit also saw a modest increase of 5.5%.

While profitability is on the rise, SBS Transit acknowledges facing higher operating costs due to factors like staff salaries and maintenance.

The company anticipates a continued recovery in ridership but remains concerned about the ongoing bus captain shortage.

A potential positive sign: cost increases are expected to moderate with lower inflation and electricity rates.

3. Marco Polo Marine

Integrated marine logistics firm Marco Polo Marine reported a significant jump in net profit for the first half of FY2024. Net profits soared 159.4% to S\$11 million compared to S\$4.2 million in the same period last year.

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continued... [Profits on Fire: 5 Stocks with Higher Net Profits in the Latest Quarter]

This surge was driven by their ship chartering segment, which saw a 34.3% revenue increase to S\$32.9 million. The company achieved this by securing higher charter rates for their offshore supply vessels and strategically chartering additional vessels at favorable rates for short-term projects.

Overall revenue rose 10% to S\$61.6 million. However, their shipbuilding and repair operations experienced an 8.6% revenue dip due to lower ship repair volume.

Outlook- Continued Growth in Ship Chartering



Ship Chartering

The ship chartering segment remains poised for continued growth.

- High demand for OSVs from offshore wind farms and the O&G industries will continue to persist and underpin higher average charter and average utilisation rates.



Shipyard

Ship repair volumes to pick up, and shipbuilding momentum to continue.

- The Group foresees an upturn in ship repair volumes as the impact of China's reopening stabilises.

All in all, Marco Polo Marine is charting a course for growth based on the twin growth engines: **i)** continued growth in ship chartering fueled by high demand for offshore supply vessels (OSVs) from the thriving offshore wind farm and oil & gas (O&G) industries and **ii)** a potential rebound in the shipyard segment as the impact of China's reopening stabilizes.

4. Starhub

StarHub defied a slight decline in overall revenue by delivering an 8.1% increase in net profit for the 1st quarter 2024.

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continued... [Profits on Fire: 5 Stocks with Higher Net Profits in the Latest Quarter]

This impressive feat can be attributed to several factors:

- **Stronger Partnerships:** Increased profits from joint ventures and associates boosted their bottom line.
- **Reduced Costs:** Lower finance costs, depreciation, and taxes helped improve profitability.
- **Enterprise Strength:** Their enterprise segment thrived with a 10.4% revenue surge, driven by cybersecurity and network solutions growth.
- **Future Innovation:** The upcoming low-latency data center solution suggests exciting technological advancements.

However, some challenges do remain. For instance, the core segments namely Mobile, Broadband, and Entertainment are seeing revenue on a decline, likely due to lower average revenue per user and promotional changes.

Starhub is also grappling with shifting consumer trends and preferences with declining voice/data usage and entertainment subscriber bases.

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- Superior XGS-PON technology
 - Migration of existing customers (on 2Gbps plans and less) to harness full capabilities of XGS-PON UltraSpeed network
 - Unlock enhanced customer experience and faster connectivity (lower latency, higher upload speeds, better access to the global internet infrastructure)
 - Overall smoother experience with future ready infrastructure
- Fuss-Free Onboarding Experience:
 - Plans are inclusive of installations & high-performance router
 - Professional advice from StarHub Hubtroopers on optimal router placement in homes for optimum connectivity

SUITE OF INFINITY PLAY PRODUCTS & SERVICES: KEY LEVERS FOR DIFFERENTIATION

- New UltraSports HomeHub+ bundle targeted for Sports fans who are after next-generation broadband experience
- Greater customer stickiness with cross-product bundling – churn almost halves with double product bundling, customer stickiness amplified multi-fold with more products bundled

UltraSports HomeHub+ UltraSpeed 10Gbps Bundle

- Premier League
- Sports+ Pass
- Netflix Standard and Disney+ on us
- UltraSpeed 10Gbps Broadband
- WiFi 6 router
- Free TV+ Pro box

Get non-stop sports action with UltraSports bundle

Stream Premier League, NBA & other sports action on 10Gbps Broadband (minimum 10Mbps)

Enhance your broadband with WIFI 7 now on the broadbandest band.

5Gbps Broadband + Streaming Bundle

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continued... [Profits on Fire: 5 Stocks with Higher Net Profits in the Latest Quarter]

Despite these hurdles, StarHub's focus on partnerships, cost control, and strategic growth areas positions them well for the future.

Their continued investment in high-bandwidth offerings and upcoming data center solution demonstrate a commitment to innovation and adapting to market trends.

5. Frencken Group

Semiconductor player Frencken Group reported a strong first quarter ended Mar 31 for FY2023, with net profit soaring 73% year-over-year to S\$9 million in a business update.

This impressive performance was fueled by a combination of factors:

- **Revenue Growth:** Overall revenue climbed 12.2% to S\$193.6 million.
- **Stronger Mechatronics:** The mechatronics division, a key segment, saw a 14.4% revenue increase due to growth in the semiconductor, medical, and analytical life sciences sectors, partially offset by a decline in industrial automation.
- **Improved Profitability:** Gross profit margin jumped 1.4 percentage points to 13.7%, indicating better operational efficiency.

However, Frencken acknowledges a cautious outlook due to global economic uncertainty and geopolitical tensions. They anticipate revenue in the first half of 2024 to be comparable to the second half of 2023.

Here's a breakdown of their expected future growth within specific segments:

- **Growth Expected:** Semiconductor, medical, and analytical life sciences are predicted to see higher revenue.

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continued... [Profits on Fire: 5 Stocks with Higher Net Profits in the Latest Quarter]

- **Flat Growth:** Consumer and industrial electronics are expected to maintain similar revenue levels.
- **Declines Expected:** Automotive and industrial automation segments are projected to see revenue decline.

Despite these potential headwinds, Frencken's strong first-quarter performance and focus on key growth markets suggest a promising future.

Conclusion

In conclusion, the impressive financial results of these five standout stocks highlight their resilience and strategic acumen in navigating a challenging high interest rate environment. Their ability to post higher net profits despite economic headwinds underscores the effectiveness of their business models and operational strategies.

For investors, these companies represent potential opportunities for robust returns, reflecting strong fundamentals and the capacity to thrive even in less-than-ideal market conditions.

As the economic landscape continues to evolve, keeping an eye on these high-performing stocks could be key to making informed investment decisions.

Disclaimer: *This article is for informational purposes only and not intended as investment advice.*

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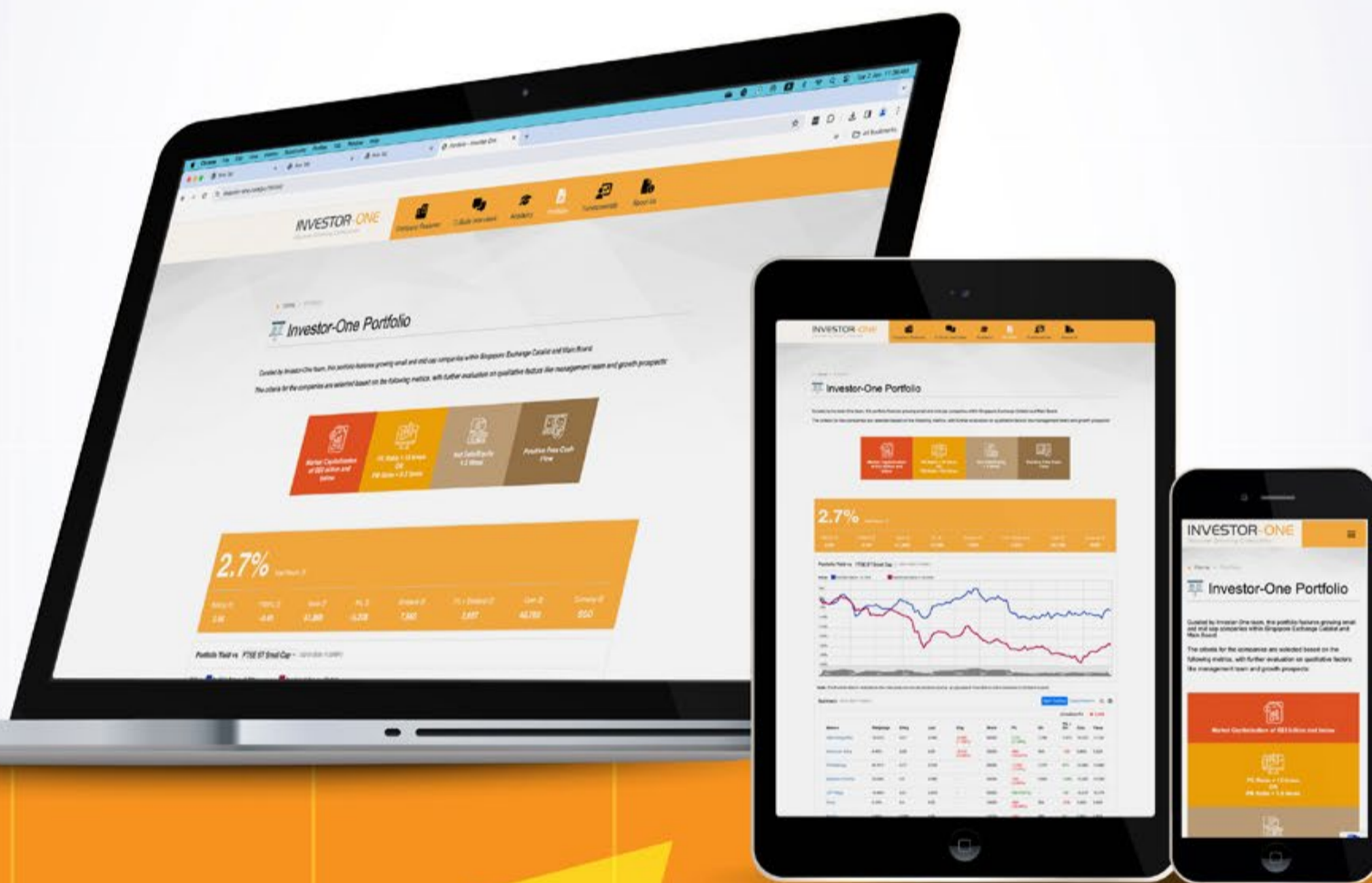
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INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



ENTER PORTFOLIO 

Investor-One Portfolio

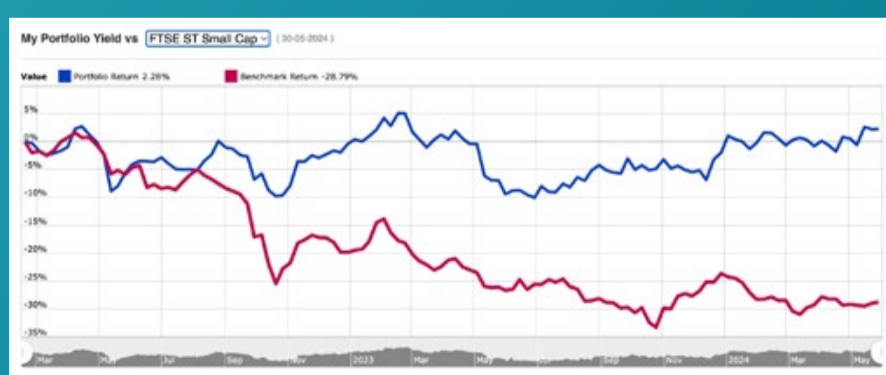
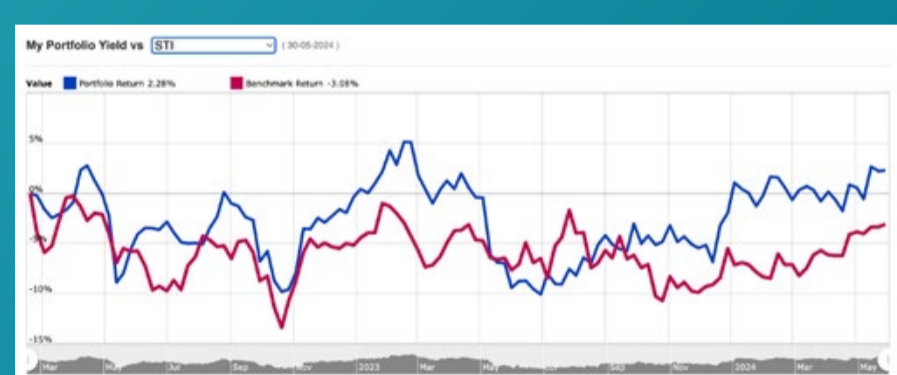
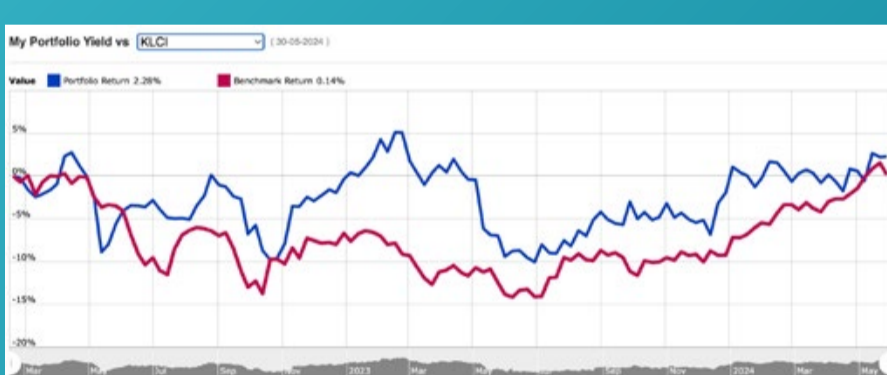
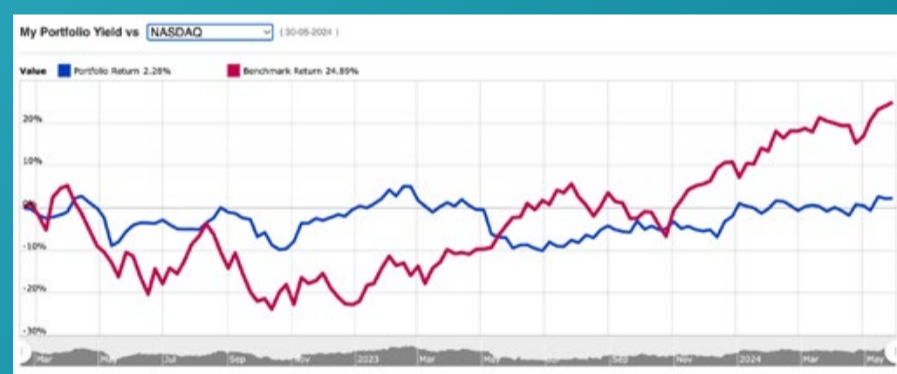
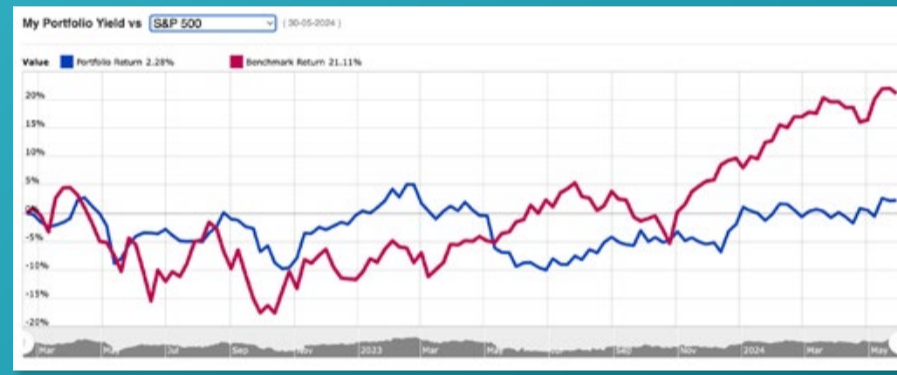
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio < 15 times OR PB Ratio < 0.5 times</p>
 <p>Net Debt/Equity < 2 times</p>	 <p>Positive Free Cash Flow</p>

8.0% Total Return

ROI(%)	YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
8.03	4.76	90,580	-2,611	10,642	8,031	17,451	SGD



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

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INVESTOR-ONE

Discover Growing Companies

Summary (30-05-2024)

Open Positions

Unrealized P/L ↑ 1,389

Name↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Centurion	29.53%	0.4	0.535	-0.005 (-0.93%)	50000	6,750 (33.75%)	750	7,500	20,000	26,750
Geo Energy Res	11.59%	0.31	0.325	-	32300	485 (4.84%)	2,003	2,487	10,013	10,498
Hock Lian Seng	6.73%	0.29	0.305	-	20000	300 (5.17%)	750	1,050	5,800	6,100
Hyphens Pharma	15.73%	0.3	0.285	-	50000	-750 (-5.00%)	3,120	2,370	15,000	14,250
JEP Hldgs	11.77%	0.31	0.33	0.005 (1.54%)	32300	646 (6.45%)	-	646	10,013	10,659
Kimly	3.48%	0.4	0.315	-0.005 (-1.56%)	10000	-850 (-21.25%)	336	-514	4,000	3,150
Nordic	3.26%	0.395	0.295	-	10000	-1,000 (-25.32%)	442	-558	3,950	2,950
+ UtdHampshReitUSD	17.91%	0.681	0.4	0.005 (1.27%)	30000	-4,191 (-20.53%)	867	-3,324	20,415	16,224

Summary (30-05-2024)

Closed Positions

Realized Profit ↓ -4,000

Name↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds
HG Metal	0.375	0.34	10000	-	-350	50	3,400
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800

Transaction (30-05-2024)

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↓	Notes
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

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INVESTOR-ONE

Discover Growing Companies

Dividend (30-05-2024)

YTD	TRAILING 12 MONTHS	2023	2022
SGD 2776.54	SGD 5397.34	SGD 5405.90	SGD 2459.20

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Kimly	26 Jun 2024	15 Jul 2024	SGD 0.0100	0.0100	100
Geo Energy Res	22 May 2024	31 May 2024	SGD 0.0020	0.0020	64.60
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0111	332.35
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0178	535
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400

This portfolio is managed by Investor-One research team, under ShareInvestor.

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COMPANY SPOTLIGHT 

EC World REIT's Q1 FY2024 Results: What You Need to Know

Lim Jun Yuan, Founder of The Singaporean Investor (Guest Contributor) / Tue, May 21, 4:51 PM



EC World REIT (SGX:BWCU) is a China-based port logistics and e-commerce REIT where all of its 7 properties are located in the country – where 4 are dedicated to e-commerce logistics (Stage 1 Properties of Bei Gang Logistics, Fuzhou E-commerce, Wuhan Meiluote, and Fu Heng Warehouse), 2 are dedicated to port logistics (Chongxian Port Investment, and Chongxian Port Logistics), and 1 is dedicated to specialised logistics (Hengde Logistics).

This post was originally posted [here](#). The writer, Lim Jun Yuan is a veteran community member and blogger on InvestingNote, with a username known as [@Ljunyuan](#).

Trading of the REIT has been suspended since 31 August 2023 as it failed to repay its offshore interest payments due. This financial strain stems from several tenants not meeting their rental obligations, leading to cash flow issues for the REIT. Consequently, distribution payouts have also been suspended.

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continued... [EC World REIT's Q1 FY2024 Results: What You Need to Know]

Last evening (13 May), EC World REIT has made available its financial results for the 1st quarter of FY2024 ended 31 March, and in this post, you will find my review of its financial performance (the REIT is one of the few that have continued to report its full financial statements on a quarterly basis), portfolio occupancy, and debt profile.

Let's begin:

	Q1 FY2023	Q1 FY2024	% Variance
Gross Revenue (S\$mil)	\$28.1m	\$25.3m	-10.1%
Property Operating Expenses (S\$mil)	\$2.1m	\$2.0m	-3.5%
Net Property Income (S\$mil)	\$26.1m	\$23.3m	-10.6%
Distributable Income to Unitholders (S\$mil)	\$9.1m	\$7.3m	-19.8%

My Observations: As expected, its financial performance for the 1st quarter have continued to weaken – a trend that has been going on since the 1st quarter of FY2022.

For the current quarter under review, the 10.1% and 10.6% decline in its gross revenue and net property income respectively can be attributed to the discontinuation of leases by China Tobacco at Hengde Logistics Phase 1, lower rental income from Chongxian Port Logistics, along with a weaker Chinese renminbi against the Singapore dollar. However, this was partly mitigated by organic rental escalations, higher late fee income, and lower operating expenses at the properties.

In RMB-terms, after the straight-lining of step-by- rental, security

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continued... [EC World REIT's Q1 FY2024 Results: What You Need to Know]

deposit accretion, and other relevant distribution adjustments, the REIT's gross revenue and net property income were down by 6.7% and 7.3% respectively.

Calculated distribution to unitholders was down by 19.8% due to lower revenue, and higher finance cost (which was up by 5.9%).

Portfolio Occupancy Profile (Q4 FY2023 vs. Q1 FY2024)

When it comes to reviewing a REIT's portfolio occupancy profile, my personal preference is to compare the statistics recorded for the current quarter under review (in this case it is for the 1st quarter of FY2024 ended 31 March 2024) against that recorded in the previous quarter 3 months ago (in this case it is for the 4th quarter of FY2023 ended 31 December 2023), and you can find them in the table below:

	Q4 FY2023	Q1 FY2024
Portfolio Occupancy (%)	79.9%	71.3%
Portfolio WALE (years)	0.8 years	1.0 years

My Observations: As far as the occupancy rates of EC World REIT's properties are concerned, only Stage 1 Properties of Bei Gang (which is master leased from 01 November 2015 to 31 October 2024).

Hengde Logistics is another property that saw a slight improvement in its occupancy (from 31.4% in Q4 FY2023 to 33.7% in Q1 FY2024).

The remaining 5 properties saw declines in their portfolio occupancy rates.

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continued... [EC World REIT's Q1 FY2024 Results: What You Need to Know]

Looking at its lease expiry (by gross rental income), 73.2% of the leases will be due for renewal in the next 3 quarters of FY2024, 21.7% of the leases will be due for renewal in FY2025, and the remaining 5.1% of the leases will be due for renewal in FY2026 or later.

Debt Profile (Q4 FY2023 vs. Q1 FY2024)

Just like how I have reviewed the REIT's portfolio occupancy in the previous section, I will also be reviewing its debt profile by taking the statistics recorded in the current period under review, and compare them against the statistics recorded in the previous quarter (i.e., Q4 FY2023 vs. Q1 FY2024), as follows:

	Q3 FY2023	Q1 FY2024
Aggregate Leverage (%)	58.3%	57.2%
Average Term to Debt Maturity (years)	0.95 years	0.70 years
Average Cost of Debt (%)	6.3%	6.8%

My Observations: Aggregate leverage was slightly lowered to 57.2%. If the REIT's repayment of S\$52.4m (using cash collaterals for the SBLC [Standby Letter of Credit] – the facilities were placed with United Overseas Bank (China) Limited, and Bank of East Asia (China) Limited) on 30 April 2024 was included, its aggregate leverage would be at 55.6%. The REIT's management is exploring more options to further reduce its aggregate leverage.

As far as principal and interest payments due on 30 April 2024 under the Offshore Facility are concerned, I understand that the REIT is unable to service the payments due to insufficient funds, and the REIT's management is still in negotiation with the lenders of the Offshore Facility to restructure them.

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continued... [EC World REIT's Q1 FY2024 Results: What You Need to Know]

Additionally, for the Onshore Facility, I note that the lenders are still in the process of obtaining internal approvals on the restructuring.

CEO Mr Goh Toh Sim's Comments & Outlook (from the REIT's Press Release)

"The revenue in RMB terms was 6.0% lower compared to 1QFY2023. Due to the delay in collection of related party rent receivables and the non-completion of the proposed divestment, ECW Group has insufficient funds to maintain its operations for the time being. To address the Outstanding Rental Receivables owing from the Sponsor Group, the Manager is actively demanding for repayment from the Sponsor Group for the Outstanding Rental Receivables. The manager had commenced the novation process to take over underlying leases from the master leases and other related party leases and appointed an independent consultant to evaluate and formulate a new leasing strategy for the assets being leased under master leases.

In addition, the Manager has escalated the urgency for the discharge of unauthorised mortgages imposed over Fuzhou E-Commerce and Fu Heng Warehouse through issuing more demand letters to the Sponsor and the Fuyang Finance Bureau. The Manager concurrently instituted legal actions against the Fuyang Financial Institutions and submitted lawsuits to the PRC court and the case applications are now pending acceptance by the PRC court.

The Manager has taken steps to lower the aggregate leverage ratio for the ECW Group through partial repayment of existing facilities include SBLC loans. Since 31 December 2023, the Manager has repaid approximately S\$62.2 million towards SBLC loans by 30 April 2024. As a result of the partial repayments,

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continued... [EC World REIT's Q1 FY2024 Results: What You Need to Know]

the aggregate leverage decreased to 55.6% as at 30 April 2024. The Manager is exploring more options to further reduce ECW's aggregate leverage.

The Lenders for the existing bank loans under the existing onshore and offshore facilities, have not indicated any intention to accelerate them while the Manager is actively working with the Lenders to explore the possibility of restructuring them. In the meantime, ECW Group continues to face challenges to maintain its operation and meet the financing obligations.”

Closing Thoughts

The troubled REIT is facing difficulties on many fronts – rental payments by tenants continued to be delayed, leading to its cash flow issues unresolved, and thereby difficulties in servicing its interest payments for its borrowings.

On top of that, as you can see from its portfolio occupancy profile – close to 95% of its rental leases will be due for renewal from now till end-2025. Considering the weak Chinese economy at this juncture, it is highly likely that, even the leases are being renewed (there's also every chance that the tenants choose not to renew the leases, leaving the REIT with close to 0% occupancy rate), it will be at unfavourable terms – and this further impacting its financial performance in the coming years.

With the above in mind, I am still of the opinion that the REIT is at a high risk of facing liquidation, unless or otherwise there are some positive news being reported on the rental collection-front (and to my knowledge, there's none so far), and like I have shared in my previous update (when the REIT released its 4th quarter and full year results), I am writing off my investment in it (thankfully it formed just a small 5% weightage towards my overall investment portfolio).

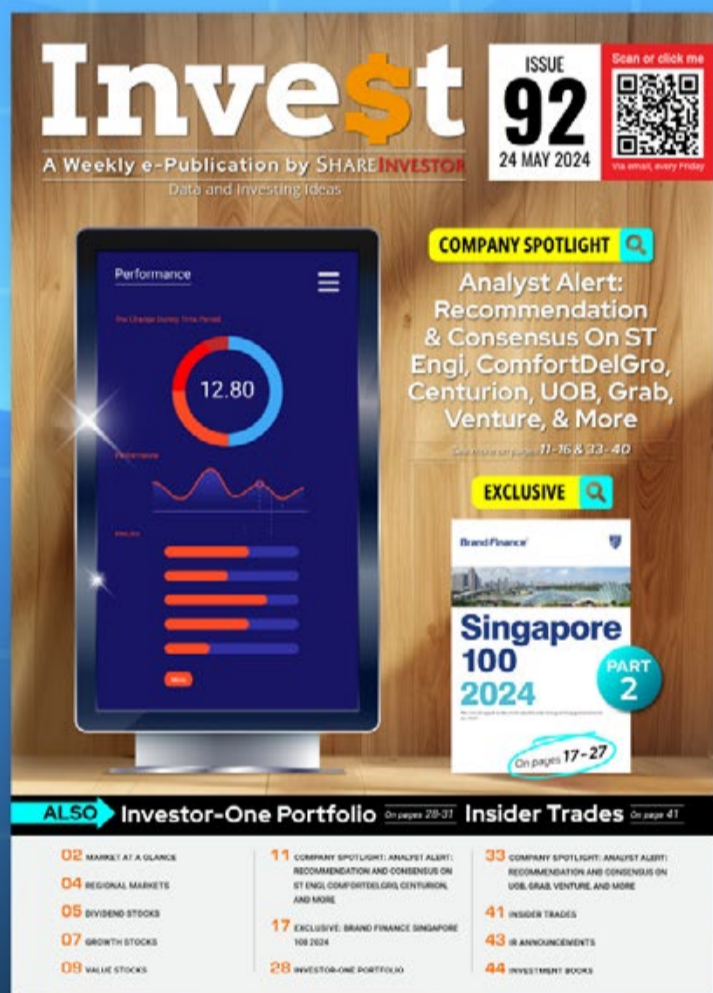
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continued... [EC World REIT's Q1 FY2024 Results: What You Need to Know]

With that, I have come to the end of my review of EC World REIT's latest 1st quarter results for FY2024. Do take note that all opinions shared in this post are purely for educational purposes only, and they do not represent any buy or sell calls for the REIT.

Once again, this post was originally posted [here](#). The writer, Lim Jun Yuan is a veteran community member and blogger on InvestingNote, with a username known as [@Ljunyuan](#).

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TOP SIGNIFICANT INSIDER ACTIVITY

Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types ^b	Acquired / (Disposed) ['000]			Price	Closing Price ^d	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held ^e
29 May 2024 (29 May 2024)	LHT	YAP MUI KEE [Dir/CEO]	S/U	5		5	1.050	1.050	9,511		9,511	17.862
27 May 2024 (29 May 2024)	NamCheong	RHB BANK BERHAD ("RHB") [SSH]	S/U		-1,366	-1,366	0.180			27,000	27,000	6.880
27 May 2024 (29 May 2024)	UnionSteel	LIAN BEE METAL PTE LTD [SSH]	S/U	100		100	0.580		7,254		7,254	6.140
27 May 2024 (29 May 2024)	AEM SGD	abrdrn Holdings Limited [SSH]	S/U		-1,223	-1,223	1.920			24,478	24,478	7.917
28 May 2024 (29 May 2024)	Japan Foods	Wong Hin Sun, Eugene [Dir/CEO]	S/U		85	85	0.260			9,667	9,667	5.570
29 May 2024 (29 May 2024)	Yoma Strategic	Dato Timothy Ong Teck Mong [Dir/CEO]	S/U,R/O/W	396		396	0.086		1,554		1,554	0.070
29 May 2024 (29 May 2024)	Yoma Strategic	Koh Annie [Dir/CEO]	S/U,R/O/W	231		231	0.086		314		314	0.010
29 May 2024 (29 May 2024)	Yoma Strategic	Wong Su Yen [Dir/CEO]	S/U,R/O/W	396		396	0.086		629		629	0.030
29 May 2024 (29 May 2024)	Yoma Strategic	Pun Chi Tung Melvyn [Dir/CEO]	S/U,R/O/W	660		660	0.086		24,108		24,108	1.070
29 May 2024 (29 May 2024)	Yoma Strategic	Thia Peng Heok George [Dir/CEO]	S/U,R/O/W	396		396	0.086		479		479	0.020
24 May 2024 (29 May 2024)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	-2,827		2,827	1.790				977,024	
24 May 2024 (28 May 2024)	AEM SGD	abrdrn plc [SSH]	S/U		-600	-600	1.900			27,402	27,402	8.863
27 May 2024 (28 May 2024)	Japan Foods	Wong Hin Sun, Eugene [Dir/CEO]	S/U		95	95	0.275			9,582	9,582	5.520
27 May 2024 (28 May 2024)	Raffles Medical	LOO CHOON YONG [Dir/CEO]	S/U	400		400	1.030	1.030	223,765	783,835	1,007,600	54.250
23 May 2024 (28 May 2024)	OIO	Yusaku Mishima [Dir/CEO]	S/U	600		600	0.059		925		925	0.490
27 May 2024 (28 May 2024)	NamCheong	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U		-1,366	-1,366	0.180			27,000	27,000	6.880
27 May 2024 (28 May 2024)	ARA HTrust USD	ACROPHYTE LIMITED [SSH]	S/U		110,201	110,201	0.280			110,201	110,201	18.997
27 May 2024 (28 May 2024)	ARA HTrust USD	TANG JIALIN [SSH]	S/U		110,201	110,201	0.280			110,201	110,201	18.997
27 May 2024 (28 May 2024)	ARA HTrust USD	TANG JIALEI [SSH]	S/U		110,201	110,201	0.280			110,201	110,201	18.997
23 May 2024 (28 May 2024)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	2,612		2,612	1.800		974,198		974,198	11.062
28 May 2024 (28 May 2024)	Jardine C&C	Amy Hsu (Hsu Hai Yeh) [Dir/CEO]	S/U	3		3	27.490	27.470	10		10	0.003
27 May 2024 (28 May 2024)	Jardine C&C	Amy Hsu (Hsu Hai Yeh) [Dir/CEO]	S/U	7		7	27.410	27.420	7		7	0.002
27 May 2024 (27 May 2024)	Miyoshi	PEK EE PERH THOMAS [Dir/CEO]	R/O/W	12,341		12,341	0.006					
27 May 2024 (27 May 2024)	Miyoshi	SIN KWONG WAH ANDREW [Dir/CEO]	R/O/W	163,455	36,545	200,000	0.006					
27 May 2024 (27 May 2024)	Riverstone	Butterfield Trust (Asia) Limited [SSH]	S/U	752,133		752,133	0.935		752,133		752,133	50.750
27 May 2024 (27 May 2024)	Riverstone	Credit Suisse Trust Limited [SSH]	S/U	-752,133		-752,133	0.935					
27 May 2024 (27 May 2024)	LHT	YAP MUI KEE [Dir/CEO]	S/U	15		15	1.076	1.100	9,505		9,505	17.853
22 May 2024 (27 May 2024)	Cromwell Reit EUR	Stoneweg S.A. [SSH]	S/U		156,234	156,234	1.520	2.200		156,234	156,234	27.800
22 May 2024 (27 May 2024)	Cromwell Reit EUR	JSM Holding S.A. [SSH]	S/U		156,234	156,234	1.520	2.200		156,234	156,234	27.800
22 May 2024 (27 May 2024)	Cromwell Reit EUR	Philae Real Estate S.A. [SSH]	S/U		156,234	156,234	1.520	2.200		156,234	156,234	27.800

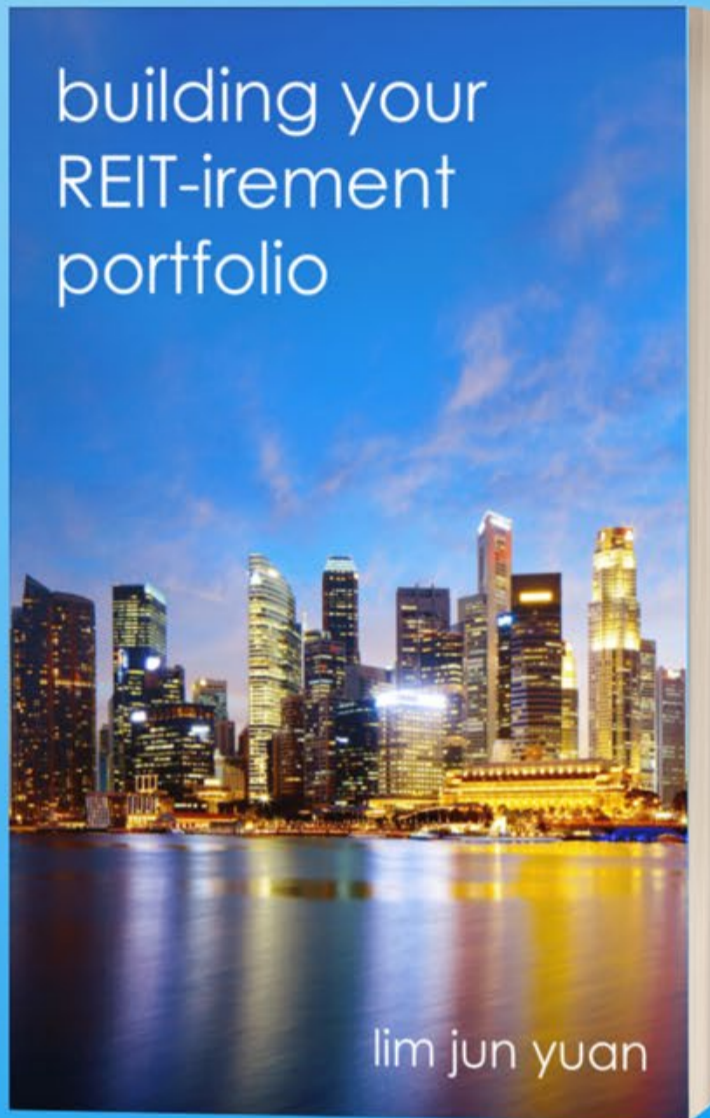
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BUILDING YOUR REIT-IREMENT PORTFOLIO



Lim Jun Yuan
Full Time Investor & Founder of
The Singaporean Investor Blog

[Click for more of Jun Yuan's bio](#)

Jun Yuan's insights, strategies, and advice have helped many on their investing journey. The road to retirement can be challenging, but it doesn't have to be. This book is your roadmap to financial security in retirement. Learn how to build a robust REIT portfolio that will provide you with a cushion during your retirement years, so you can finally bid farewell to financial worries.

Definitely a must-read for investors looking to build a passive income flow!

Especially in a Singapore context, REITs is one of the many way to build up your recurring income as a means for retirement. In his book, Jun Yuan gives a very thorough views on REITs. From the basic concepts and understandings of REITs, to the valuing / monitoring / investing aspects of REITs, Jun Yuan has not only provide the simple ABCs (what), but also the application (how) to provide some action-able considerations.

Personally, I also like the "bonus chapters" that help to address some FAQs, and provide an overview of the various REITs that are listed on SGX.

Highly recommended to those who want to kick-start his or her journey in building up a REIT-irement portfolio.

- Dan Chang C S, Trading Representative, PhillipCapital

I am specially honoured to help Jun Yuan with this review as he is definitely more savvy in REITs investing than me.

At first glance, the book provides a comprehensive and well-structured framework to share on various aspects of REIT investing, guiding readers throughout the whole process of buying and monitoring REITs.

Upon further reading, I am amazed of the value offered in this book such as the 9-point criteria checklist, practical case studies and 4 potential red flags we should take note of.

- James Yeo, Founder @ InvestKaki.com

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IR Announcements



Cromwell European REIT: To Welcome Stoneweg As New Sponsor & Substantial Unitholder.

Global multi-strategy real estate advisor and asset manager company Stoneweg and its associates are acquiring 27.79% unitholding in CERET, 100% interest in the Singapore Manager of CERET and 100% interest in Cromwell's European platform, subject to Singapore and Luxembourg regulatory approvals and other customary closing conditions. Stoneweg supports CERET's existing investment strategy within the existing governance framework and CERET Independent Directors and management team to leverage on combined platform strengths.

<http://cromwell.listedcompany.com/news.html/id/2495480>

Kingsmen: Kingsmen Xperience & Infinity Experiences Announce Strategic Partnership To Bring, Space Explorers: THE INFINITE, To Asia Pacific & Middle East Regions.

Kingsmen Xperience, Inc. and Infinity Experiences Inc, a joint venture between PHI Studio and Felix & Paul Studios to create and market large-scale extended reality experiences, have formed a strategic partnership to bring the travelling exhibition, Space Explorers: THE INFINITE to the Asia Pacific and Middle East regions, beginning with Singapore in 2024.

<http://kingsmen.listedcompany.com/news.html/id/2495232>



Food Empire: Strengthens Central Asia Presence With First Production Facility In Kazakhstan.

Expected to be completed by end 2025, the production facility will produce coffee-mix for the Group's flagship MacCoffee brand and other instant beverages. New facility will occupy half a 10-hectare plot of land, with ample room for future expansion. Expects to create 300 new jobs for the local Kazakh community.

<http://foodempire.listedcompany.com/news.html/id/2495594>

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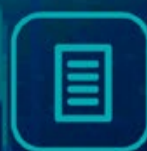
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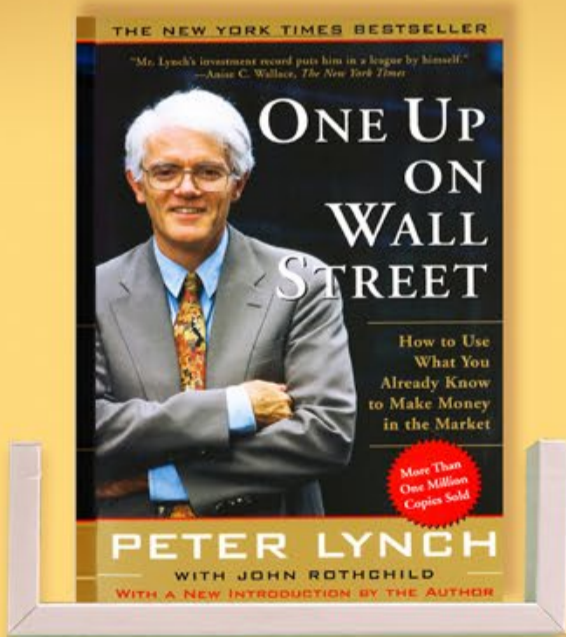
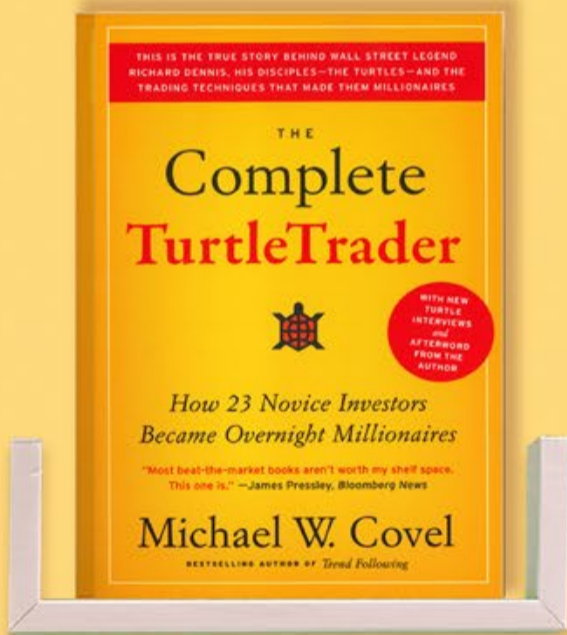
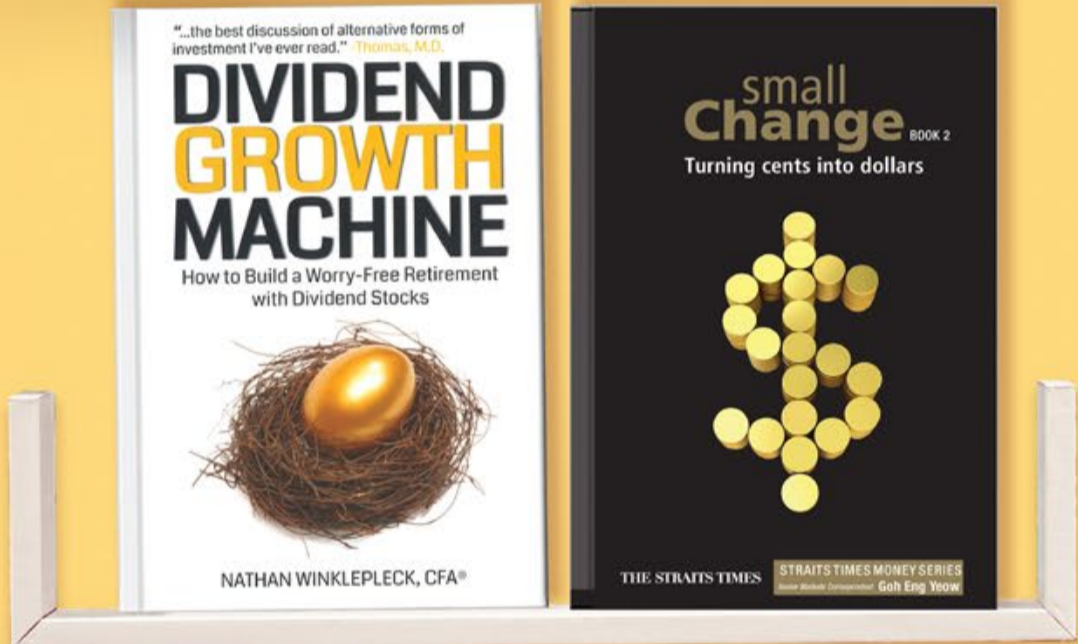
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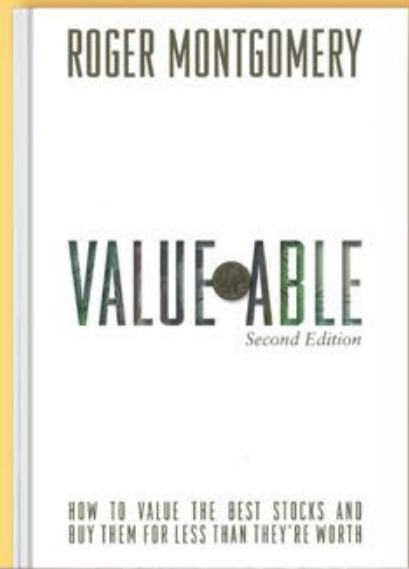
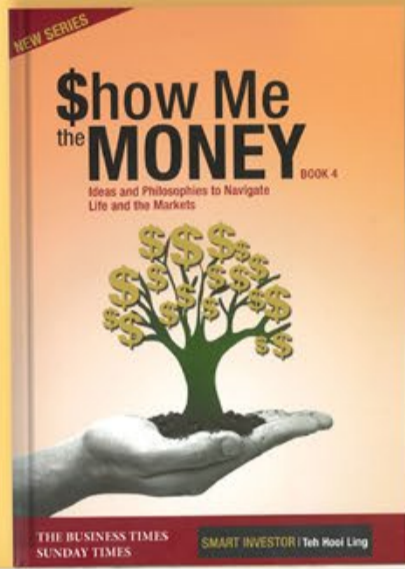
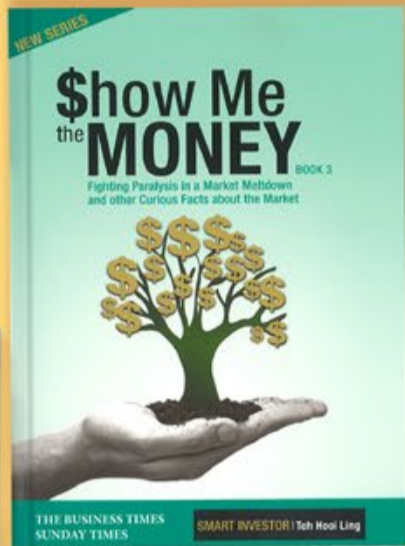


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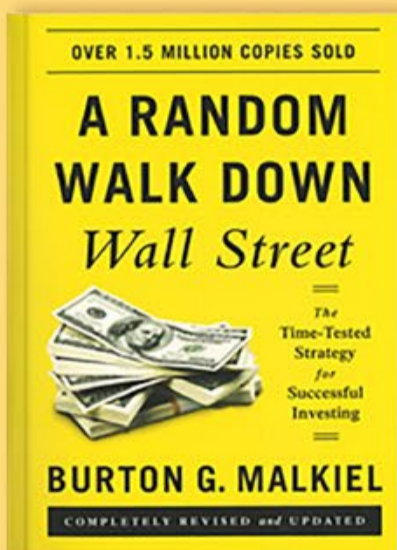
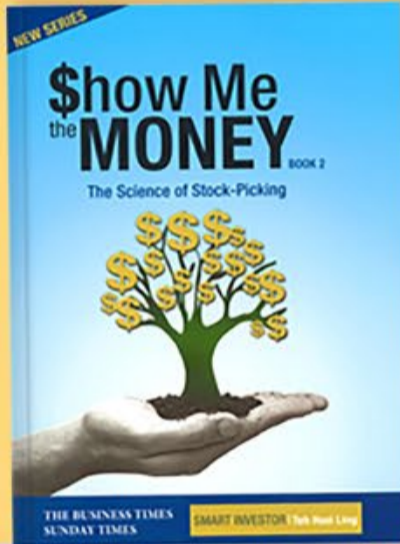


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