



Data and Investing Ideas

INVESTOR ACADEMY



THE MAIN REASON WHY FED HASN'T LOWERED INTEREST RATE

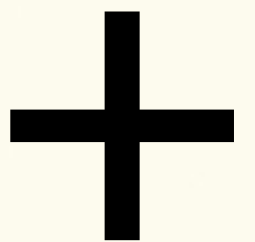
ALSO

COMPANY SPOTLIGHT:
Investment Hedge To Weather Geopolitical Storms

See more on pages 17-21



See more on pages 10-15



TOP STOCKS OF THE WEEK

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- Growth Stocks on page 07
- Value Stocks on page 09

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Investor-One Portfolio

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Insider Trades

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Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)
Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
Seatrium	0.088	434,898.2
Genting Sing	0.920	72,104.6
HSI 15400MBePW240730	0.061	69,340.0
HSI 18200MBeCW240530	0.042	44,272.3
YZJ Shipbldg SGD	1.750	39,581.1
HSI 16000MBePW240530	0.028	22,193.3
HSI 17200MBePW240530	0.092	20,063.0
Singtel	2.420	19,748.3
ESR-LOGOS REIT	0.290	17,354.3
MarcoPolo Marine	0.067	16,616.5

Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR DJIA US\$	381.580	3.580
Meituan 5xLongUB251128	5.180	2.340
JMH USD	38.000	2.230
DBS	34.440	1.740
Meituan 5xLongSG251216	3.610	1.610
LiNing 5xLongUB251128	2.160	0.975
UOB	30.510	0.900
XT MSCHINA S\$	17.730	0.880
Tencent 5xLongUB251128	1.820	0.760
DBS 5xLongUB250530	3.790	0.740

Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
GLD SG\$	292.890	-8.680
GLD US\$	215.590	-6.040
N523100W 280801	96.001	-2.000
PetroCH 5xLongSG241030	7.530	-2.000
NC22300W 720801	98.900	-1.490
AIA 5xShortSG250327	1.365	-1.475
N524100X 290401	98.900	-1.000
HKEEx 5xShortSG250205	0.765	-0.860
S&P 7xLongSG241016	3.540	-0.720
Nasdaq 7xLongSG260226	8.310	-0.660

Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	34.440	158,570,206
UOB	30.510	114,240,841
OCBC Bank	14.310	96,542,078
YZJ Shipbldg SGD	1.750	69,188,551
Genting Sing	0.920	65,883,854
Singtel	2.420	47,540,210
Seatrium	0.088	38,103,767
Keppel	6.850	31,445,750
CapLand IntCom T	1.970	26,160,868
SIA	6.560	21,072,313

Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
First Sponsor W290321	0.010	400.00
NKY 33000MBePW240614	0.032	190.91
TencentMBeCW240603	0.096	146.15
HSI 17400MBeCW240530	0.093	132.50
TencentMBeCW240604	0.037	117.65
PingAn 5xLongSG251216	0.670	116.13
PingAn 5xLongUB251031	0.017	112.50
HSI 18200MBeCW240530	0.042	110.00
Kuaisho MB eCW240802	0.063	110.00
HKEEx MB eCW240802	0.033	106.25

Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
TencentMBeCW240503	0.001	-83.33
Meituan MB eCW240503 98	0.018	-78.57
WuxiBio MBeCW240802	0.001	-75.00
HSI 15200MBePW240530	0.012	-73.91
HSI 16000MBePW240530	0.028	-67.44
S&P 5800MBeCW240621	0.016	-67.35
HSI 13200MBePW240627	0.007	-65.00
Sunny MB eCW240703	0.005	-64.29
HSTECH 5xShortUB251031	0.027	-63.01
Kuaisho MB ePW240604	0.029	-61.84

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11
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Regional Markets

Over 5 trading days



ShareInvestor WebPro (www.shareinvestor.com)

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	127.000	4.000	136.500	111.600
UTDPLT	26.380	1.380	26.480	14.840
DLADY	33.440	1.120	35.000	20.220
PIE	5.860	0.920	6.100	2.610
CHINHIN	4.960	0.630	5.070	3.370

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MPI	29.940	-0.880	32.200	25.160
NIKKEI-CF	1.300	-0.550	1.850	1.300
NVIDIA-C1	4.090	-0.490	4.910	0.690
HSI-HS5	0.625	-0.405	1.370	0.650
HSI-HS9	0.920	-0.390	2.020	1.130

HONG KONG (HKD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
TENCENT (700)	339.400	38.600	364.400	260.200
TENCENT-R (80700)	314.400	35.800	342.000	240.000
HKEX (388)	246.800	31.200	336.000	212.200
HKEX-R (80388)	228.400	28.400	307.600	196.900
TRMSCIKOREA (2848)	603.000	24.800	642.000	514.400

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SPDR GOLD TRUST (2840)	1,684.500	-43.500	1,752.000	1,318.000
LI AUTO-W (2015)	93.500	-21.400	185.500	87.450
ISHARESND100 (2834)	329.700	-8.400	351.100	245.200
AIDIGONG RTS (2943)	0.015	-8.165	8.180	0.011
UBTECH ROBOTICS (9880)	165.800	-7.700	328.000	69.800

NYSE (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	613,420.000	9,276.000	647,039.000	482,500.000
NVR INC	7,798.280	96.020	8,211.400	5,210.490
DILLARDS INC	449.270	47.460	476.480	272.580
METTLER-TOLEDO INTERNATIONAL INC	1,235.370	42.810	1,525.140	928.495
WATSCO INC	440.600	38.670	451.290	315.175

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MSCI INC	464.650	-41.110	617.390	439.950
TELEDYNE TECHNOLOGIES INC	362.500	-37.640	448.190	355.410
NUCOR CORP	172.760	-18.010	203.000	129.790
ELI LILLY AND COMPANY	732.200	-13.750	800.780	370.680
ALPHA METALLURGICAL RESOURCES INC	324.310	-12.900	452.000	132.720

NASDAQ (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
FIRST CITIZENS BANCSHARES INC NRTH	1,639.630	87.720	1,652.040	945.320
BOOKING HOLDINGS INC	3,517.520	87.380	3,918.000	2,456.930
MICROSTRATEGY	1,265.670	57.510	1,999.990	266.000
COCA-COLA CONSOLIDATED INC	842.490	41.470	961.910	554.000
ATRIUM CORP	424.190	38.490	643.480	274.980

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SUPER MICRO COMPUTER INC	754.720	-173.760	1,229.000	93.190
NETFLIX INC	555.120	-55.440	639.000	315.620
NVIDIA CORP	796.770	-49.940	974.000	262.250
MANHATTAN ASSOCIATES INC	206.320	-24.120	266.940	152.320
MADRIGAL PHARMACEUTICALS INC	204.650	-17.610	322.670	119.760

Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

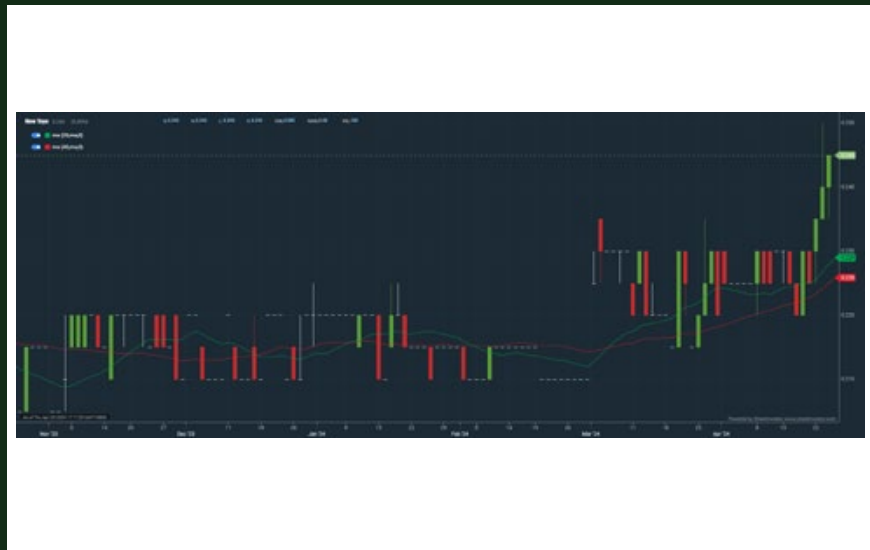
1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



New Toyo Int Hldgs Ltd (NO8.SI)

ANALYSIS

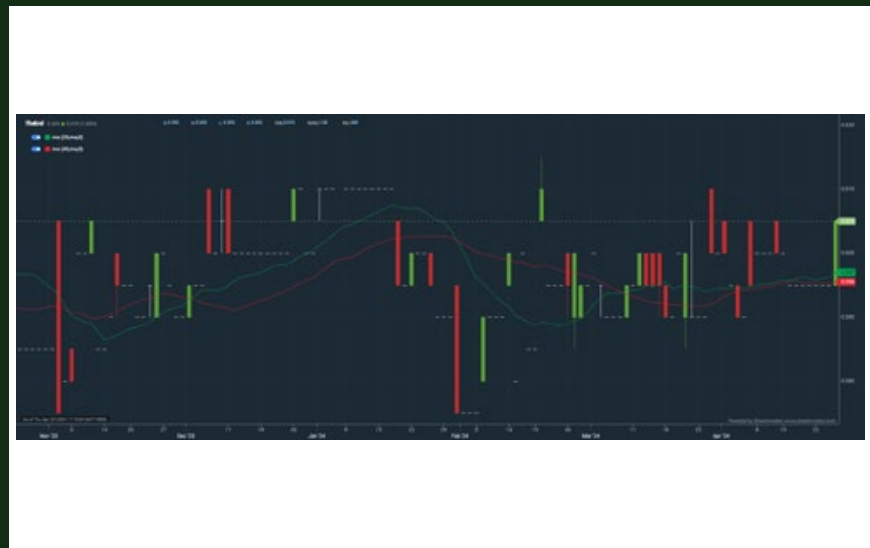


Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+1.28%	
	10 Days	-	+1.81%	
	20 Days	-	+1.81%	
Medium Term Return	3 Months	-	+13.81%	
	6 Months	-	+19.81%	
	1 Year	0.10	+1.25	+19.81%
Long Term Return	2 Years	0.26	+1.10	+27.01%
	3 Years	0.31	+1.07	+41.41%
	5 Years	0.75	+1.23	+42.21%
Annualized Return	Annualized	-	+12.21%	



Thakral Corporation Ltd (AWI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+1.88%	
	10 Days	-	+1.81%	
	20 Days	-	+1.81%	
Medium Term Return	3 Months	-	+1.81%	
	6 Months	-	+3.42%	
	1 Year	0.45	+1.99	+1.94%
Long Term Return	2 Years	0.80	+1.03	+14.81%
	3 Years	1.05	+1.18	+15.71%
	5 Years	1.75	+1.19	+14.41%
Annualized Return	Annualized	-	+1.92%	



Lht Holdings Limited (BEI.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+1.81%	
	10 Days	-	+2.36%	
	20 Days	-	+3.46%	
Medium Term Return	3 Months	-	+18.81%	
	6 Months	-	+18.71%	
	1 Year	1.00	+1.40	+18.87%
Long Term Return	2 Years	1.80	+1.00	+18.71%
	3 Years	1.10	+1.00	+19.01%
	5 Years	1.70	+1.00	+17.51%
Annualized Return	Annualized	-	+16.71%	

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DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



Sim Leisure Group Ltd. (URR.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	1 Day	-2.90%	-2.92%
	10 Days	-2.90%	-2.92%
	20 Days	-4.05%	-4.07%
Medium Term Return	3 Months	-4.05%	-4.04%
	6 Months	-4.25%	-4.21%
	1 Year	0.15%	+5.35%
Long Term Return	2 Years	0.15%	+24.71%
	3 Years	0.15%	+19.24%
	5 Years	0.15%	+19.08%
Annualized Return	Annualized	-	+12.87%



Genting Singapore Limited (G13.SI)

ANALYSIS

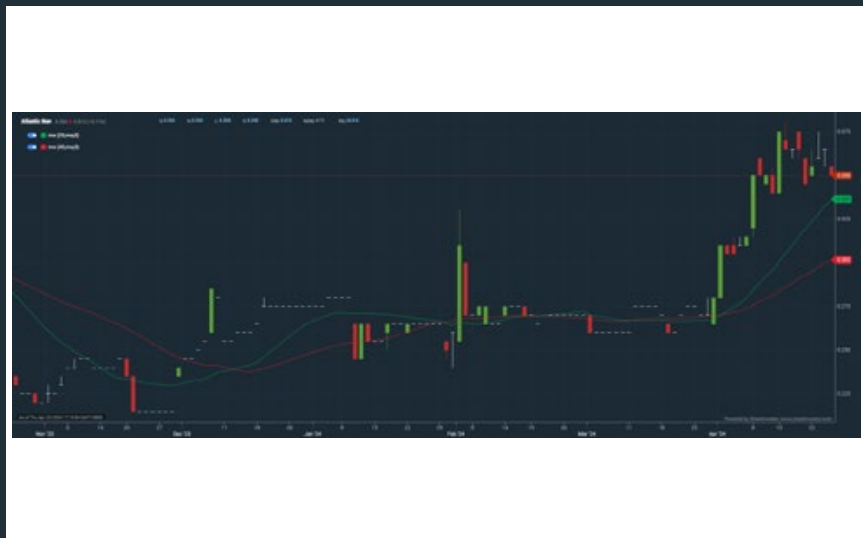


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	1 Day	-4.10%	-4.15%
	10 Days	-	-
	20 Days	-4.10%	-4.17%
Medium Term Return	3 Months	-4.30%	-4.19%
	6 Months	-4.05%	-4.05%
	1 Year	0.15%	-2.22%
Long Term Return	2 Years	0.05%	+1.88%
	3 Years	0.05%	+1.41%
	5 Years	0.15%	-4.08%
Annualized Return	Annualized	-	-1.11%



Atlantic Navigation Hldg(S) Ltd (5UL.SI)

ANALYSIS

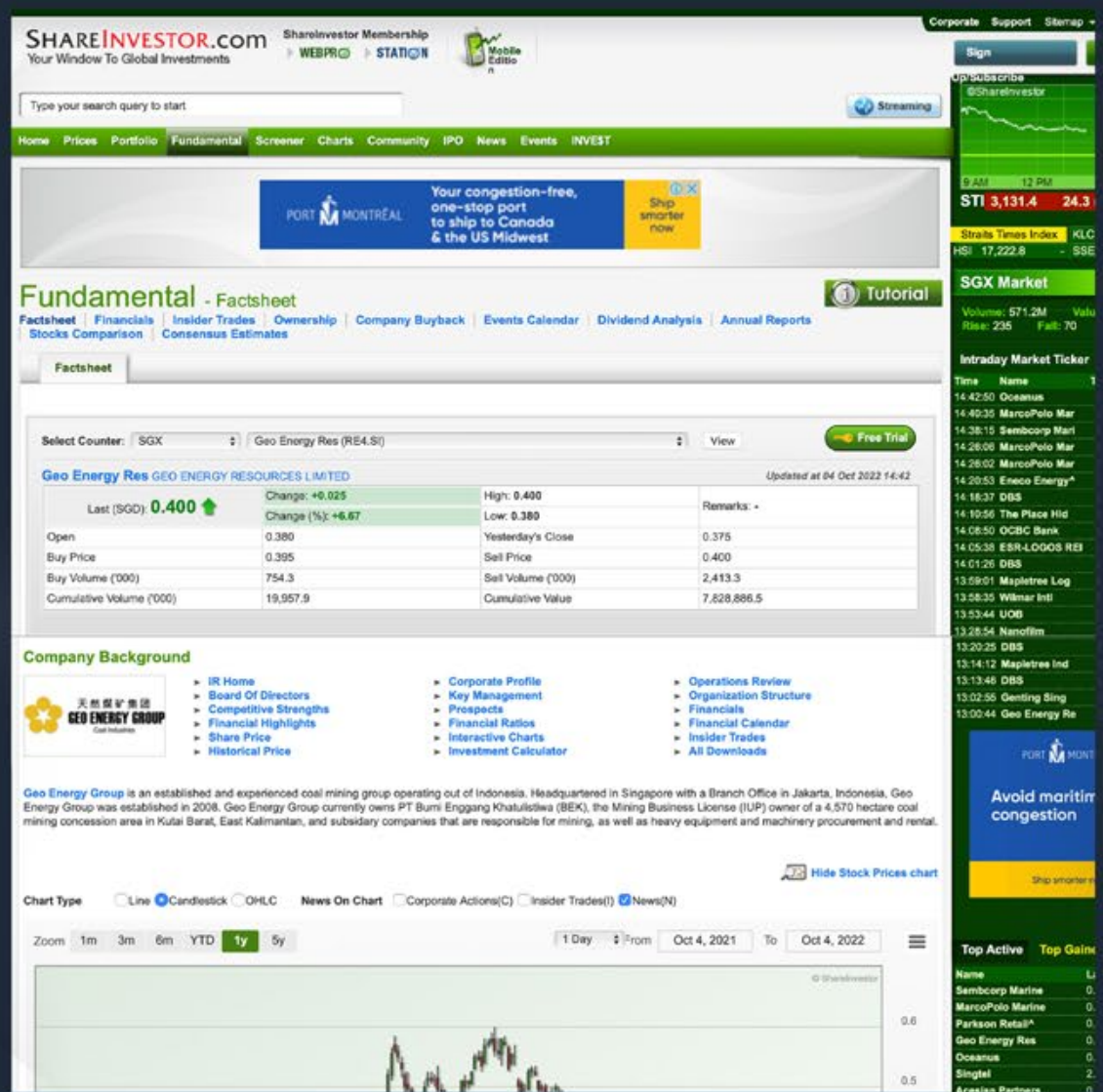


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	1 Day	-4.15%	-4.15%
	10 Days	-	-
	20 Days	-4.00%	-4.01%
Medium Term Return	3 Months	-4.00%	-4.04%
	6 Months	-4.00%	-4.07%
	1 Year	-4.30%	-4.19%
Long Term Return	2 Years	-4.27%	+14.04%
	3 Years	-4.30%	+11.88%
	5 Years	-4.30%	+24.08%
Annualized Return	Annualized	-	+8.47%

COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks (TA), Momentum-Up (TA), Up-Trending (TA), Dividend (FA), Growth (FA) & Value (FA) Stocks pages.

Invest with knowledge



Company Background

Candlestick Chart

Current Price

Key Statistics

Peer Comparison

Total Shareholder Returns

Price Movements

IPO performance

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→ **Analysis** ←

DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

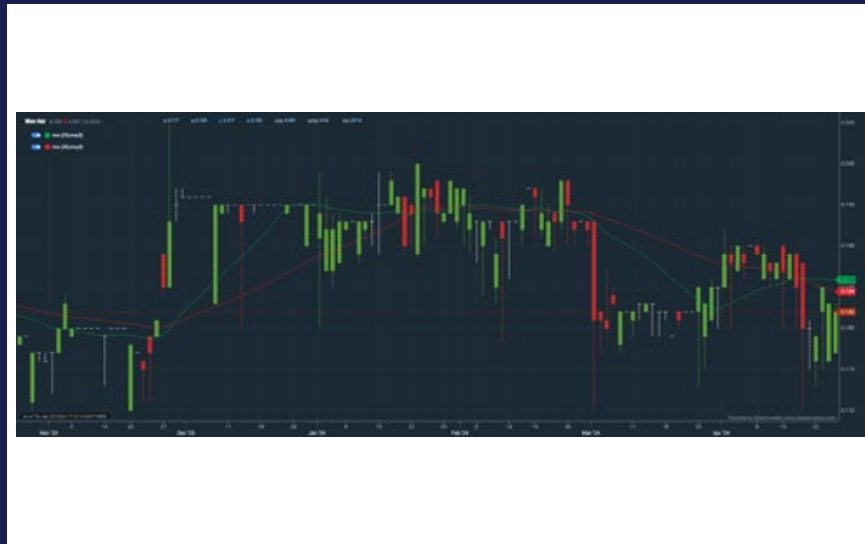
1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



Wee Hur Holdings Ltd. (E3B.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Day	-0.00	-0.02%
	10 Day	-0.00	-0.19%
	20 Day	-0.00	-0.02%
Medium Term Return	3 Month	-0.05	-2.81%
	6 Month	-0.03	-1.88%
	1 Year	0.05	-0.85%
Long Term Return	2 Year	0.05	-0.34%
	3 Year	0.05	-0.19%
	5 Year	0.05	-0.02%
Annualized Return	Annualized	-	-0.05%



Okp Holdings Limited (5CF.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Day	-0.05	+0.26%
	10 Day	-	+0.26%
	20 Day	-	+5.48%
Medium Term Return	3 Month	-	+7.21%
	6 Month	-	+6.80%
	1 Year	0.02	+0.48%
Long Term Return	2 Year	0.05	+6.02%
	3 Year	0.05	+1.86%
	5 Year	0.00	+0.28%
Annualized Return	Annualized	-	+0.77%



Hor Kew Corporation Limited (BBP.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Day	-0.05	+0.01%
	10 Day	-	+0.08%
	20 Day	-	+6.25%
Medium Term Return	3 Month	-	+1.42%
	6 Month	-	+6.20%
	1 Year	-	+6.26%
Long Term Return	2 Year	-	+8.09%
	3 Year	-	+0.08%
	5 Year	-	+14.28%
Annualized Return	Annualized	-	+6.47%

INVESTOR ACADEMY 

The Main Reason Why Fed Hasn't Lowered Interest Rate

Vincent Wong, Investor-One / Mon, Apr 15, 8:00 PM



Federal Reserve officials, led by Chair Jerome Powell, began the year with a very dovish tone. The market had previously anticipated that the Federal Reserve would cut interest rates as many as six times this year.

However, this expectation has not been met, leading to disappointment among market participants. With stubborn-than-expected CPI numbers

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continued... [The Main Reason Why Fed Hasn't Lowered Interest Rate]

and strong employment numbers, skepticism about potential rate cuts has grown compared to the sentiment a few months ago.

According to a Wall Street Journal article, economists at Goldman Sachs and UBS have revised their projections. They now anticipate two rate cuts, beginning in July and September, respectively. Meanwhile, analysts at Barclays foresee only a single reduction, which they expect to occur in September. Jamie Dimon, the CEO of JPMorgan Chase and arguably the most influential figure in the banking industry, has suggested that interest rates could potentially climb as high as 8%.

In recent statements, Jerome Powell has adopted a more cautious stance. "We don't want to find ourselves in a situation where the six months of favorable inflation data we experienced last year prove to be an inaccurate indicator of the underlying inflation trend. Therefore, we are proceeding with caution," He explained.

Despite this, Powell also indicated that Federal Reserve officials were "not far" from attaining the necessary confidence to justify lowering interest rates by the middle of the year. Just one or two more favorable inflation reports might have provided sufficient evidence for officials to determine that interest rates could be adjusted downward.

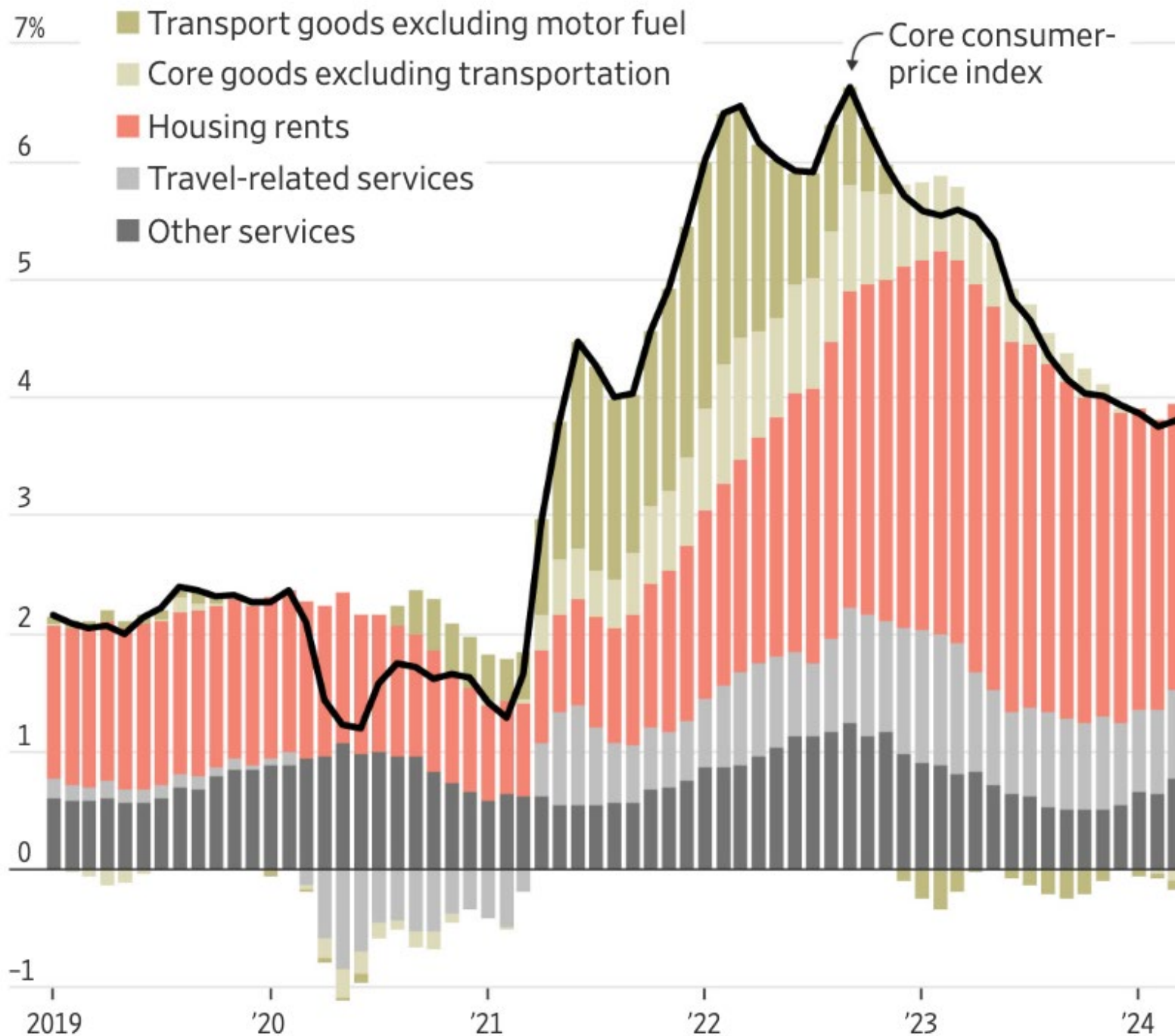
But what is causing the uncertainty? How come the inflation number is more stubborn than anticipated, when we look at the CPI index, there's one clear reason: Housing, or in the broader and more technical term, Shelter inflation.

Shelter inflation includes rent, lodging away from home, and owners' equivalent rent (the cost of owning a property). It has been a significant driver of overall inflation as the the chart demonstrated:

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continued... [The Main Reason Why Fed Hasn't Lowered Interest Rate]

Contributions to core inflation



Source: WSJ

This is due to several factors, such as:

- **Housing supply shortages:** A lack of available housing has led to increased competition and higher prices for both rental properties and home purchases.
- **Rising construction costs:** The cost of building materials and labor has increased, making it more expensive to construct new homes and apartments, which in turn drives up prices.
- **Lagging data:** Shelter inflation data tends to lag behind other economic indicators. Prices for shelter components of the CPI change only when leases renew or a tenant moves, so it may take some time for those prices to reflect current market conditions.
- Other rising costs such as utilities and insurance.

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continued... [The Main Reason Why Fed Hasn't Lowered Interest Rate]

The elevated shelter inflation has made it more challenging for the Federal Reserve to assess the overall inflation picture accurately.

That said, cooling housing inflation data should bring the inflation target closer to the Fed's 2% goal. The chart by FRED below shows that non-shelter inflation peaked in mid-2022 and has been falling, while shelter inflation peaked in March 2023 and has been decreasing more slowly.



Source: FRED

How it impacts your investment

The delay in interest rate cuts can have a broad impact on various types of investments. Here's a general overview of how different asset classes may be affected:

- **Bonds:** When interest rates remain high, bond prices typically fall, as newly issued bonds offer higher yields than existing ones. This can lead to a decrease in the value of bond portfolios. However, higher interest rates can also make bonds more attractive to income-seeking investors.
- **Equities:** The effect of delayed rate cuts on stocks can be mixed. On one hand, higher borrowing costs can negatively impact

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continued... [The Main Reason Why Fed Hasn't Lowered Interest Rate]

- companies' profitability and growth prospects. On the other hand, if the delay in rate cuts is due to a stronger economy, it could boost corporate earnings and stock prices.
- **Real estate:** As mentioned earlier, higher interest rates can increase borrowing costs for real estate investors and potentially lower property valuations. This may impact real estate investment trusts (REITs) and other real estate-related investments.
 - **Savings accounts and CDs:** When interest rates remain high, savings accounts and certificates of deposit (CDs) may offer more attractive returns to risk-averse investors seeking a safe haven for their money.
 - **Commodities:** The impact of delayed rate cuts on commodities can vary depending on the specific commodity and economic conditions. Higher interest rates can strengthen the U.S. dollar, which may put downward pressure on commodity prices denominated in dollars.
 - **Currencies:** Higher U.S. interest rates can lead to a stronger U.S. dollar, as foreign investors are attracted to the higher yields. This can impact investments in international markets and currency exchange rates.

As Howard Marks, the renowned investor, once said, "We cannot predict the future, but we can prepare for it." In the face of uncertainty surrounding interest rate cuts and their impact on various investments, it is essential for investors to maintain a well-diversified portfolio that aligns with their financial goals and risk tolerance.

While the delay in interest rate cuts may have different effects on asset classes such as bonds, equities, real estate, and commodities, trying to predict the exact outcome is an exercise in futility. Instead, investors should focus on creating a resilient portfolio that can weather various market conditions. This may involve maintaining a mix of assets that perform differently under various economic

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continued... [The Main Reason Why Fed Hasn't Lowered Interest Rate]

scenarios, regularly rebalancing the portfolio to maintain the desired asset allocation, and staying informed about market developments without letting short-term fluctuations dictate investment decisions.

Ultimately, a disciplined, long-term approach to investing, coupled with careful consideration of individual financial objectives and risk appetite, remains the most prudent way to navigate the uncertainties posed by the current interest rate environment.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

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COMPANY SPOTLIGHT 

Investment Hedge to Weather Geopolitical Storms

Vincent Wong, Investor-One / Tue, Apr 16, 8:00 PM



The recent attack by Iran, launching dozens of drones and missiles towards Israel, serves as a stark reminder of the ongoing geopolitical tensions that continue to plague various regions worldwide. From the persistent Russia-Ukraine war to the simmering tensions between China and the United States, the global landscape remains fraught with uncertainty.

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continued... [Investment Hedge to Weather Geopolitical Storms]

In times like these, investors often seek to protect their portfolios by diversifying into assets that can withstand the economic turbulence. Oil, gas, and coal, along with the companies that service the energy sector, have historically proven to be a reliable hedge against war uncertainty. This article explores the reasons behind this phenomenon and why investors might consider allocating a portion of their portfolio to these sectors.

Disruption of global energy supply chains

War can disrupt global energy supply chains, particularly if the conflict involves major oil and gas-producing regions. The uncertainty surrounding the availability of energy resources can lead to price spikes and increased volatility in the market. Companies that have secure access to reserves or are located in politically stable regions may be better positioned to capitalize on these disruptions.

Countries stockpiling energy reserves

In anticipation of potential energy shortages during war, countries may choose to stockpile oil, gas, and coal reserves to ensure a stable supply for their military and civilian needs. This increased demand for energy resources can drive up prices, benefiting the companies that produce and store these commodities. Investors may consider investing in companies with significant storage capacity or strategic reserves.

Shift towards domestic energy production

In times of war, countries often prioritize their domestic energy production to reduce their reliance on imports and ensure a stable supply. This shift can benefit local oil, gas, and coal companies, as well as the service companies that support them. Investors may seek to capitalize on this trend by investing in companies with strong domestic operations.

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continued... [Investment Hedge to Weather Geopolitical Storms]

Inflation hedge

War uncertainty often leads to inflationary pressures as governments increase their spending on defense and the demand for goods and services rises. Energy commodities, particularly oil and gas, have historically acted as a hedge against inflation. As the prices of these commodities rise, investors holding shares in energy companies or energy-focused funds can potentially offset the impact of inflation on their portfolios.

If you are considering investing in companies that could potentially benefit from the current geopolitical tensions, here are a few options to consider:

**data as at 16 Apr*

→ **ExxonMobil**

P/E Ratio: 13.28
P/B Ratio: 2.34
Price/Operating Cash Flow: 8.639
Dividend Yield: 3%
Debt to Equity: 0.233
Interest Coverage: 63.17
ROE: 17.58%

Consensus Recommendation Overweight	Mean Target Price (USD) 128.698	Consensus Rating 1.54	Number of Ratings 27
		Upside +9.018	Upside (%) +7.54

ExxonMobil produced 2.4 million barrels of liquids and 7.7 billion cubic feet of natural gas per day in 2023. The company's reserves stood at 16.9 billion barrels of oil equivalent, with liquids accounting for 66%. ExxonMobil is a top refiner, boasting a global capacity of 4.5 million barrels per day, and a leading manufacturer of commodity and specialty chemicals.

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continued... [Investment Hedge to Weather Geopolitical Storms]→ **Occidental Petroleum**

P/E Ratio: 16.03
P/B Ratio: 2.74
Price/Operating Cash Flow: 4.883
Dividend Yield: 1.05%
Debt to Equity: 0.952
Interest Coverage: 7.65
ROE: 17.07%

Consensus Recommendation Hold	Mean Target Price (USD) 70.621	Consensus Rating 1.78	Number of Ratings 29
		Upside +2.281	Upside (%) +3.34

Occidental Petroleum, an independent exploration and production company, has established a strong presence in the United States, Latin America, and the Middle East. As of the end of 2023, Oxy has solidified its position as a leading producer in the U.S. Permian Basin, widely regarded as one of the world's most prolific oil basins. The company's success has attracted the attention of notable investors, with Warren Buffett emerging as its largest shareholder, a testament to Occidental's strong fundamentals and growth potential. However, it has a higher debt ratio as compared to the rest of this stock list.

For investors looking to gain exposure to the energy sector through SGX, here are a couple of options:

→ **RH Petrogas**

P/E Ratio: 47.32
P/B Ratio: 2.93
Price/Operating Cash Flow: 7.30
Dividend Yield: n/a
Debt to Equity: 0.233 (net cash)
Interest Coverage: 5.24

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continued... [Investment Hedge to Weather Geopolitical Storms]

Consensus Recommendation Buy	Mean Target Price (SGD) 0.244	Consensus Rating 1.00	Number of Ratings 1
		Upside +0.068	Upside (%) +38.71

RH Petrogas Limited (RHP) operates two production sharing contracts in Indonesia, covering the full range of upstream oil and gas activities. Despite a strong net cash position of SGD55 million out of its total assets of S\$146 million, RHP does not offer a dividend to shareholders. This may be due to a focus on growth initiatives or industry volatility.

→ **Geo Energy**

P/E Ratio: 5.51
P/B Ratio: 0.82
Price/Operating Cash Flow: Negative
Dividend Yield: 6.18%
Debt to Equity: 0.597
Interest Coverage: 17.28

Consensus Recommendation Buy	Mean Target Price (SGD) 0.980	Consensus Rating 1.00	Number of Ratings 1
		Upside +0.670	Upside (%) +216.15

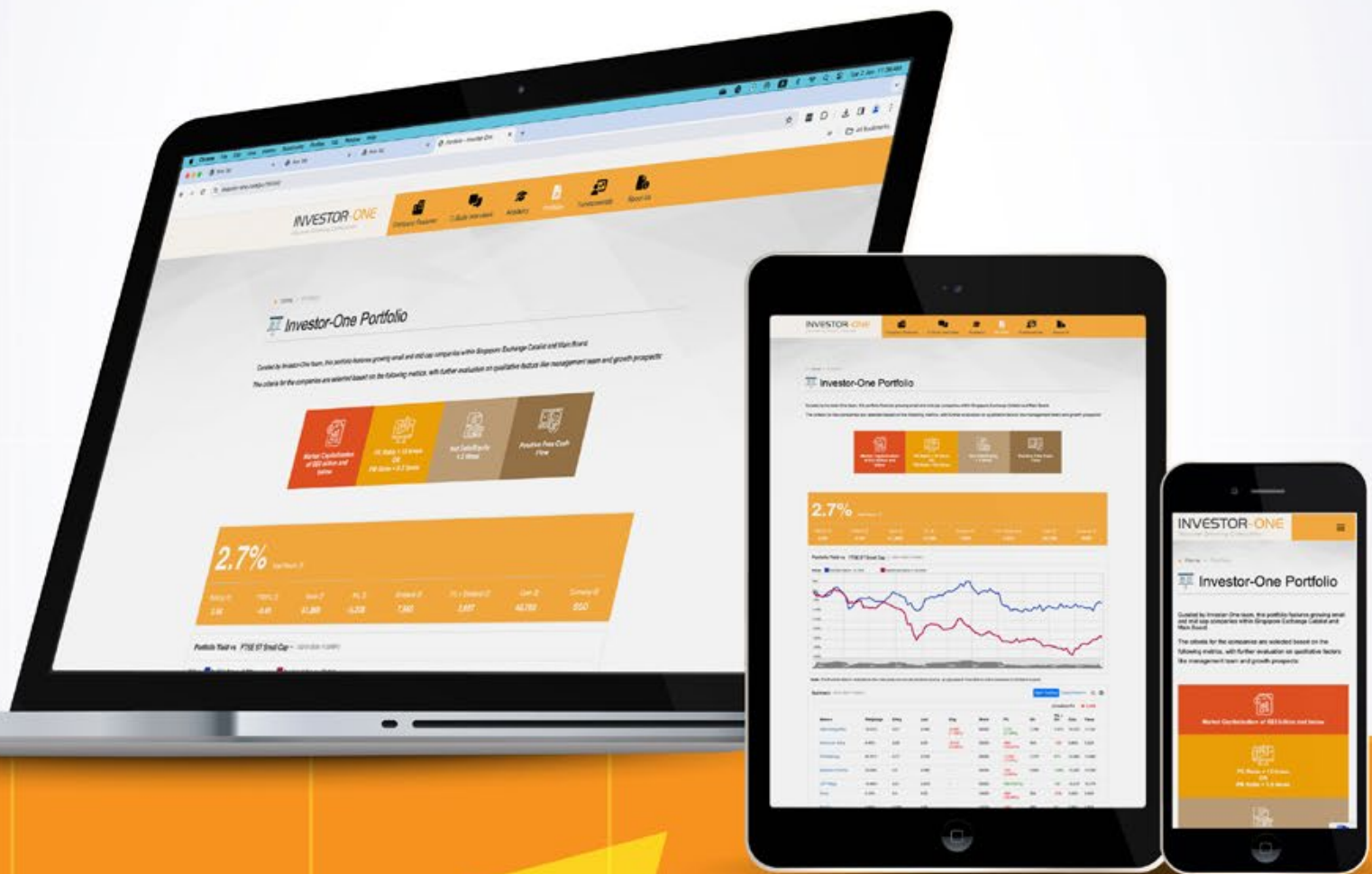
Geo Energy is a well-performing coal mining company in i-One portfolio. Although coal will be very relevant for “war-hedge” due to its energy density and logistical advantages. The company recently secured a majority stake in an Indonesian listed coal company, expanding its operations and reserves for many years to come.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



ENTER PORTFOLIO 

Investor-One Portfolio

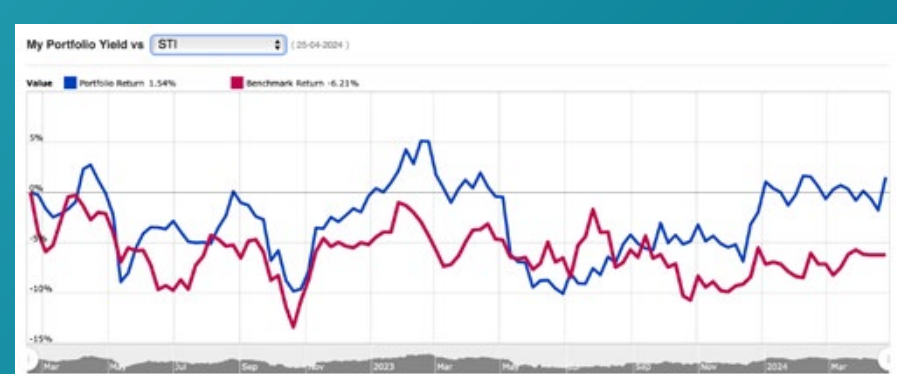
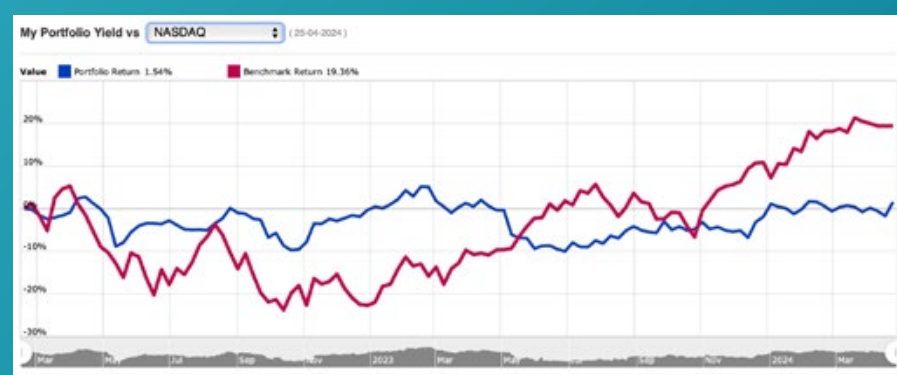
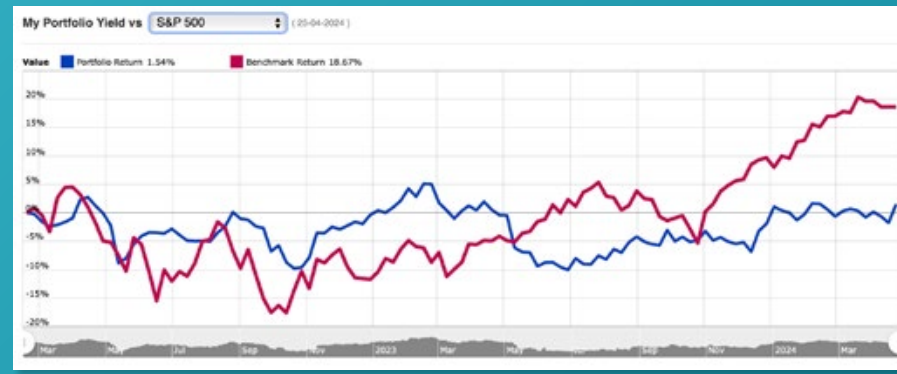
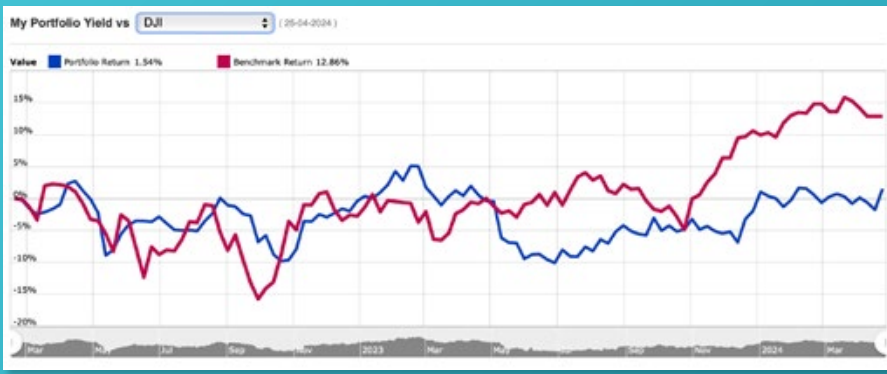
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio < 15 times OR PB Ratio < 0.5 times</p>
 <p>Net Debt/Equity < 2 times</p>	 <p>Positive Free Cash Flow</p>

5.4% Total Return

ROI(%)	YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
5.41	2.23	89,753	-3,438	8,852	5,414	15,661	SGD



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

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INVESTOR-ONE

Discover Growing Companies

Summary (25-04-2024)

Open Positions

Unrealized P/L ↑ 562

Name	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Centurion	28.13%	0.4	0.505	0.025 (5.21%)	50000	5,250 (26.25%)	-	5,250	20,000	25,250
Geo Energy Res	11.16%	0.31	0.31	-	32300	-	1,744	1,744	10,013	10,013
Hock Lian Seng	6.57%	0.29	0.295	-0.005 (-1.67%)	20000	100 (1.72%)	450	550	5,800	5,900
Hyphens Pharma	15.32%	0.3	0.275	-	50000	-1,250 (-8.33%)	2,690	1,440	15,000	13,750
JEP Hldgs	12.06%	0.31	0.335	-	32300	808 (8.06%)	-	808	10,013	10,821
Kimly	3.40%	0.4	0.305	-	10000	-950 (-23.75%)	336	-614	4,000	3,050
Nordic	3.79%	0.395	0.34	-	10000	-550 (-13.92%)	383	-167	3,950	3,400
+ UtdHampshReitUSD	19.58%	0.681	0.43	0.005 (1.18%)	30000	-2,845 (-13.94%)	874	-1,971	20,415	17,570

Summary (25-04-2024)

Closed Positions

Realized Profit ↓ -4,000

Name	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds
HG Metal	0.375	0.34	10000	-	-350	50	3,400
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800

Transaction (25-04-2024)

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date	Notes
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

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INVESTOR-ONE

Discover Growing Companies

Dividend (25-04-2024)

YTD	TRAILING 12 MONTHS	2023	2022
SGD 986.40	SGD 6280.30	SGD 5405.90	SGD 2459.20

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Centurion	08 May 2024	31 May 2024	SGD 0.0150	0.0150	750
Geo Energy Res	08 May 2024	17 May 2024	SGD 0.0060	0.0060	193.80
Hyphens Pharma	07 May 2024	24 May 2024	SGD 0.0086	0.0086	430
Nordic	07 May 2024	17 May 2024	SGD 0.0059	0.0059	58.80
Hock Lian Seng	05 May 2024	17 May 2024	SGD 0.0150	0.0150	300
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0082	0.0112	335.30
UtdHampshReitUSD	28 Feb 2024	28 Mar 2024	SGD 0.0132	0.0180	539.75
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400

This portfolio is managed by Investor-One research team, under ShareInvestor.

Disclaimer:

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COMPANY SPOTLIGHT

Analyst Alert: Recommendation and Consensus On Pan United, Marco Polo, and Delfi

Investor-One / Thu, Apr 11, 8:00 PM



UOB Kay Hian: [Marco Polo Marine](#)

Current Price: **S\$0.067** (as of 11 Apr 2024)

Target Price: **S\$0.086**

Recommendation: **BUY**

Up/downside: **+27.9%**

Consensus Recommendation Buy	Mean Target Price (SGD) 0.087	Consensus Rating 1.00	Number of Ratings 2
		Upside +0.020	Upside (%) +29.85

continued on next page...

continued... [Analyst Alert: Recommendation and Consensus On Pan United, Marco Polo, and Delfi]

Marco Polo Marine (MPM) is well-positioned to benefit from the promising future of offshore wind, with rising global capacity targets, increasing average dayrates, and high utilisation rates. The company is expected to secure more ship chartering contracts and expand into new markets, particularly in the Asia-Pacific region.

Key points:

- Global offshore support vessel (OSV) utilisation and dayrates are increasing due to higher offshore drilling activity and limited fleet supply.
- MPM is capturing growth in APAC offshore wind capacity, especially in Taiwan, with its new commissioning service operation vessel (CSOV) set to be operational in 2H24.
- The company has entered the Korean market through an Asia-Pacific Crew Transfer Vessel (CTV) framework agreement with Siemens Gamesa.
- MPM's new dry dock, expected to be completed by 1QFY25, will boost ship repair capacity by 25%.
- The company maintains a healthy net cash position, providing a buffer for its valuation.

Share price catalysts include higher-than-expected ship charter rates and vessel utilization, the award of new ship chartering contracts, and higher value of repair projects during the year.

Phillip Capital: [17LIVE Group](#)

Current Price: S\$1.03 (as of 8 Apr 2024)

Target Price: S\$2.30

Recommendation: BUY

Up/downside: +123%

No Consensus

continued on next page...

continued... [Analyst Alert: Recommendation and Consensus On Pan United, Marco Polo, and Delfi]

17LIVE Group Limited, a live streaming platform listed on SGX, is expected to see earnings growth in FY24e driven by an increase in virtual liver streamers, expansion in live commerce revenue, and streamlining of expenses. The company's Monthly Active Users (MAU) is expected to recover with a growth rate of around 10% in FY24e due to new content offerings, product enhancements, and reinvestment into marketing.

Key points:

- Organic growth is expected from live commerce, V-Liver revenue, and expansion into SEA and the US.
- Inorganic growth potential through the acquisition of streamers in the US, Japan, and SEA.
- Margin expansion and cost optimization through a focus on higher-margin businesses and streamlining cross-border virtual-coin purchasing.
- FY23 results showed a decline in operating revenue but an increase in operating income and adjusted EBITDA.

Risks include market risk, currency risk, concentration risk, income risk, and dilution risk. The author initiates coverage on 17LIVE with a BUY recommendation and a DCF-backed target price of S\$2.30.

Lim & Tan: Pan United Corp

Current Price: S\$0.45 (as of 11 Apr 2024)

Target Price: S\$0.60

Recommendation: ACCUMULATE

Up/downside: +34%

Consensus Recommendation Buy	Mean Target Price (SGD) 0.595	Consensus Rating 1.00	Number of Ratings 2
		Upside +0.145	Upside (%) +32.22

continued on next page...

continued... [Analyst Alert: Recommendation and Consensus On Pan United, Marco Polo, and Delfi]

Pan United Corp (\$0.445) released its FY23 annual report, highlighting the following key points:

- The global economy is improving but faces uncertainties due to geopolitical tensions, high inflation, higher interest rates, and supply chain issues.
- These factors increase business and operational risks for many companies, including PanUnited.
- However, PanUnited believes it is well-positioned to address stakeholder needs and capitalize on growth opportunities in its key markets of Singapore, Malaysia, and Vietnam.

The research house maintains an "Accumulate" rating on Pan United Corp, as the company is expected to benefit from the construction upturn in Southeast Asia.

Lim & Tan: Delfi

Current Price: S\$0.92 (as of 11 Apr 2024)

Recommendation: ACCUMULATE

Consensus Recommendation Overweight	Mean Target Price (SGD) 1.377	Consensus Rating 1.38	Number of Ratings 4
		Upside +0.457	Upside (%) +49.63

Delfi (S\$0.92) released its FY23 annual report, highlighting the following key points:

- Despite challenges in 2023, Delfi achieved record total revenue of US\$538.2 million, a 12.7% increase over 2022.
- PATMI reached US\$46.3 million, the highest level since 2015.
- At S\$0.92, Delfi is capitalized at S\$562.3mln and trades at 1.6x P/B and a P/E of 9.0x.
- Full-year dividends remained stable at 5.75 S cts, representing a dividend yield of 6.3%.

continued on next page...

continued... [Analyst Alert: Recommendation and Consensus On Pan United, Marco Polo, and Delfi]

Looking ahead, cocoa prices have tripled from a year ago and could impact Delfi's margins in FY24. However, the company has significantly hedged raw material prices for 2024. Chocolate consumption remains strong in Indonesia and the Philippines, Delfi's two core markets.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

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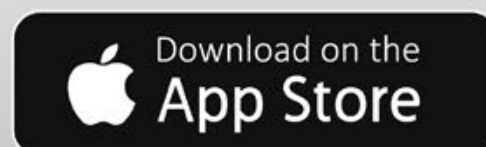


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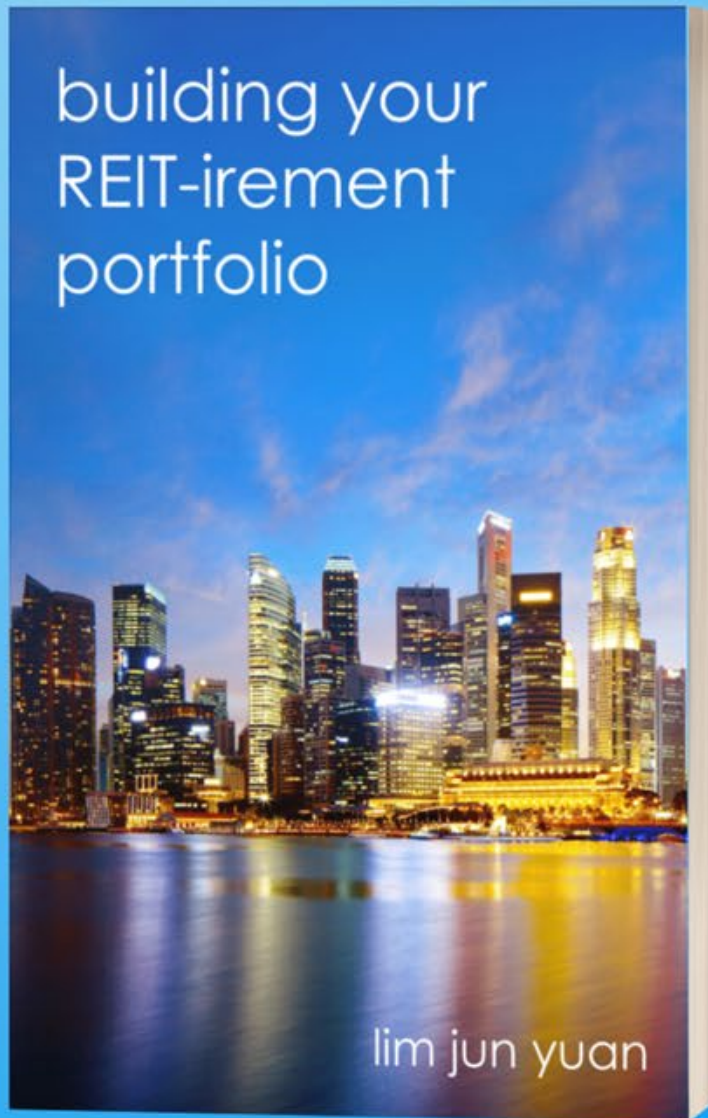
Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types ²	Acquired / (Disposed) ['000]			Price	Closing Price ²	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held ²
23 Apr 2024 (24 Apr 2024)	LHT	YAP MUI KEE [Dir/CEO]	S/U	71		71	1.210	1.230	9,147		9,147	17.178
23 Apr 2024 (24 Apr 2024)	TeleChoice Intl ¹	Ho Koon Lian Irene [Dir/CEO]	S/U	248		248	0.069		885		885	0.200
23 Apr 2024 (24 Apr 2024)	TeleChoice Intl ¹	Cheah Sui Ling [Dir/CEO]	S/U	248		248	0.069		459		459	0.100
23 Apr 2024 (24 Apr 2024)	TeleChoice Intl ¹	Yeo Siew Chye Stephen [Dir/CEO]	S/U	206		206	0.069		382		382	0.080
23 Apr 2024 (24 Apr 2024)	TeleChoice Intl ¹	Ronald Seah Lim Siang [Dir/CEO]	S/U	476		476	0.069		1,348		1,348	0.300
23 Apr 2024 (24 Apr 2024)	TeleChoice Intl ¹	Stephen Geoffrey Miller [Dir/CEO]	S/U	236		236	0.069		730		730	0.160
23 Apr 2024 (24 Apr 2024)	Top Glove	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	S/U		3,791	3,791	0.235		372,057	60,203	432,260	5.398
19 Apr 2024 (24 Apr 2024)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	632		632	1.740		973,245		973,245	11.051
24 Apr 2024 (24 Apr 2024)	CapLand Ascott T	CapitaLand Ascott Business Trust Management Pte. Ltd. [Tm/Rp]	S/U	1,100		1,100	0.930	0.905	10,027		10,027	0.260
24 Apr 2024 (24 Apr 2024)	TC Auto	Octo Holdings Limited [SSH]	S/U	25		25	0.080	0.070	278,683	63,133	341,816	57.980
23 Apr 2024 (24 Apr 2024)	TC Auto	Octo Holdings Limited [SSH]	S/U	350		350	0.081	0.080	278,658	63,133	341,791	57.970
22 Apr 2024 (24 Apr 2024)	TC Auto	Octo Holdings Limited [SSH]	S/U	100		100	0.081	0.081	278,308	63,133	341,441	57.910
24 Apr 2024 (24 Apr 2024)	TC Auto	Francis Tjia [Dir/CEO]	S/U		25	25	0.080	0.070		341,816	341,816	57.970
23 Apr 2024 (24 Apr 2024)	TC Auto	Francis Tjia [Dir/CEO]	S/U		350	350	0.081	0.080		341,791	341,791	57.970
22 Apr 2024 (24 Apr 2024)	TC Auto	Francis Tjia [Dir/CEO]	S/U		100	100	0.081	0.081		341,441	341,441	57.910
24 Apr 2024 (24 Apr 2024)	CapLand Ascott T	CapitaLand Ascott Trust Management Limited [Tm/Rp]	S/U	4,492		4,492	0.930	0.905	284,523		284,523	7.520
27 Mar 2024 (24 Apr 2024)	Ascent Bridge ¹	MTBL Global Fund (In Official Liquidation) [SSH]	S/U		34,463	34,463	0.199			34,463	34,463	39.580
23 Apr 2024 (24 Apr 2024)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir/CEO]	S/U	50		50	0.054		77,033	4,359	81,392	26.080
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Jan Martin Onni Lindstrom [Dir/CEO]	S/U	235		235		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Danielle Marie Peirce [Dir/CEO]	S/U	236		236		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	JingHui Xu [Dir/CEO]	S/U	300		300		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Wai Man Chan [Dir/CEO]	S/U	284		284		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Choo Peng Chee [Dir/CEO]	S/U	344		344		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Hei Lam Wong [Dir/CEO]	S/U	245		245		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Clem Charalambos Constantine [Dir/CEO]	S/U	329		329		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Wee Lee Loh [Dir/CEO]	S/U	134		134		1.930				
24 Apr 2024 (24 Apr 2024)	DFIRG USD	Shen Wei Li [Dir/CEO]	S/U	154		154		1.930				
23 Apr 2024 (24 Apr 2024)	Jardine C&C	Jardine Strategic Singapore Pte Ltd ('JSS') [SSH]	S/U	150		150	26.458	26.640	312,302		312,302	79.017
23 Apr 2024 (24 Apr 2024)	Jardine C&C	Jardine Strategic Limited [SSH]	S/U		150	150	26.458	26.640		312,302	312,302	79.017
23 Apr 2024 (24 Apr 2024)	Jardine C&C	JSH Asian Holdings Limited [SSH]	S/U		150	150	26.458	26.640		312,302	312,302	79.017

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INVESTMENT BOOKS

BUILDING YOUR REIT-IREMENT PORTFOLIO



Lim Jun Yuan
Full Time Investor & Founder of
The Singaporean Investor Blog

[Click for more of Jun Yuan's bio](#)

Jun Yuan's insights, strategies, and advice have helped many on their investing journey. The road to retirement can be challenging, but it doesn't have to be. This book is your roadmap to financial security in retirement. Learn how to build a robust REIT portfolio that will provide you with a cushion during your retirement years, so you can finally bid farewell to financial worries.

Definitely a must-read for investors looking to build a passive income flow!

Especially in a Singapore context, REITs is one of the many way to build up your recurring income as a means for retirement. In his book, Jun Yuan gives a very thorough views on REITs. From the basic concepts and understandings of REITs, to the valuing / monitoring / investing aspects of REITs, Jun Yuan has not only provide the simple ABCs (what), but also the application (how) to provide some action-able considerations.

Personally, I also like the "bonus chapters" that help to address some FAQs, and provide an overview of the various REITs that are listed on SGX.

Highly recommended to those who want to kick-start his or her journey in building up a REIT-irement portfolio.

- Dan Chang C S, Trading Representative, PhillipCapital

I am specially honoured to help Jun Yuan with this review as he is definitely more savvy in REITs investing than me.

At first glance, the book provides a comprehensive and well-structured framework to share on various aspects of REIT investing, guiding readers throughout the whole process of buying and monitoring REITs.

Upon further reading, I am amazed of the value offered in this book such as the 9-point criteria checklist, practical case studies and 4 potential red flags we should take note of.

- James Yeo, Founder @ InvestKaki.com

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IR Announcements



Seatrium: Inks MOU With Shell To Further Collaborate On Floating Production Systems.

Seatrium Limited has inked a non-binding Memorandum of Understanding with energy company Shell Global Solutions International B.V. to explore and strengthen collaboration opportunities in Floating Production Systems through leveraging both parties' deep engineering capabilities and technologies.

<http://seatrium.listedcompany.com/news.html/id/2487398>

Rex: Norway & Oman Production Update For March 2024.

Lime Petroleum AS wishes to announce that for the full month of March 2024, production at the Brage and Yme Fields combined, net to LPA, was 9,187 barrels of oil equivalent per day. Masirah Oil Limited announced that gross production in March 2024 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 1,115 stock tank barrels per day over the 25 days of production period (Full month average: 899 stb/d).

<http://rex.listedcompany.com/news.html/id/2487651>



Marco Polo Marine: Schedules Delivery Of New Commissioning Service Operations Vessel For Early September 2024.

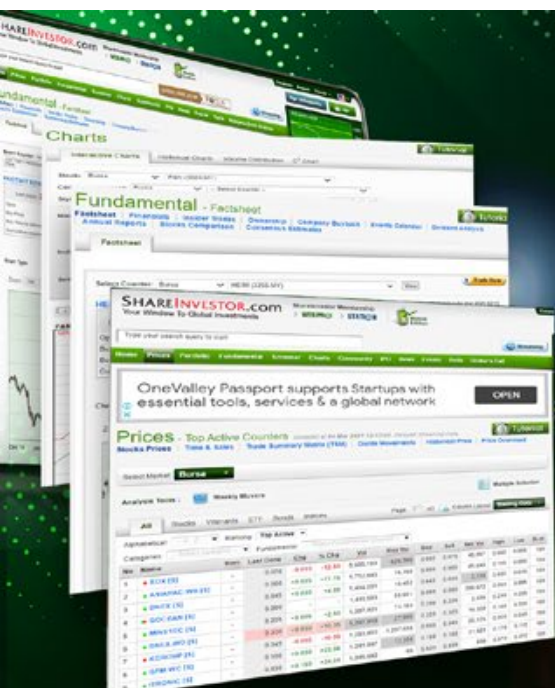
Maiden CSOV to be deployed in Taiwan for Vestas project in early October 2024. Marco Polo Marine's Taiwan subsidiary, PKR Offshore, has secured a project finance loan from Bank Sino Pac Taiwan for its CSOV.

<http://marcopolo.listedcompany.com/news.html/id/2487680>

ISOTeam: Clinches New Contracts Worth S\$24 Million.

ISOTeam Ltd. has secured new projects amounting to a total contract value of approximately S\$24.0 million and lifting the Group's order book to S\$184.0 million as at 17 April 2024. These projects comprised 1 Addition and Alteration project worth S\$1.3 million that was completed in February 2024, and 16 other projects that will be delivered by March 2027.

<http://isoteam.listedcompany.com/news.html/id/2488015>



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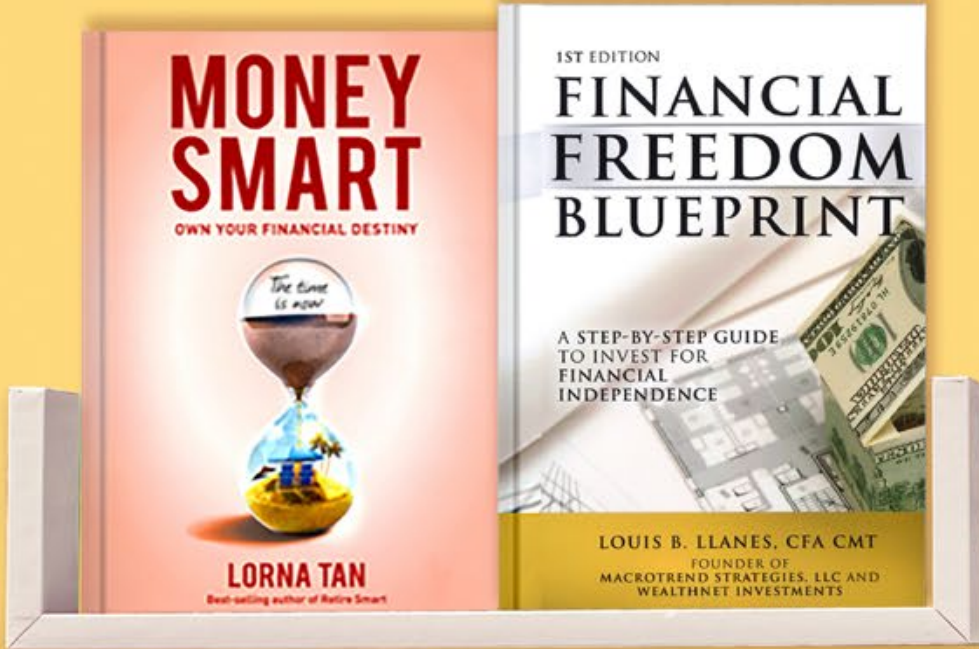


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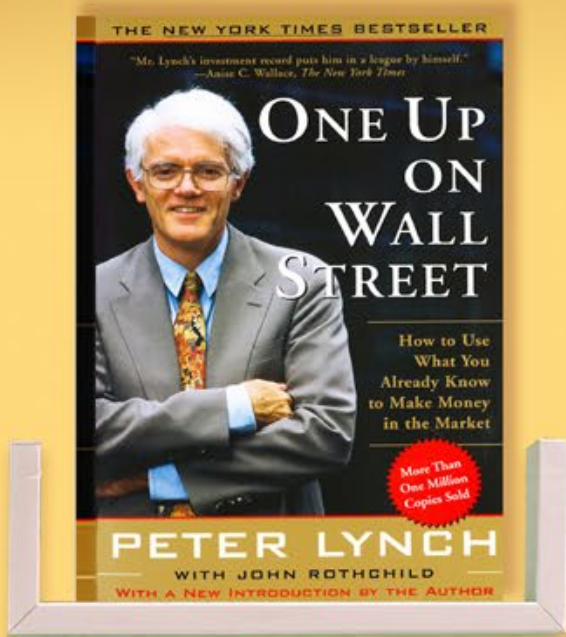
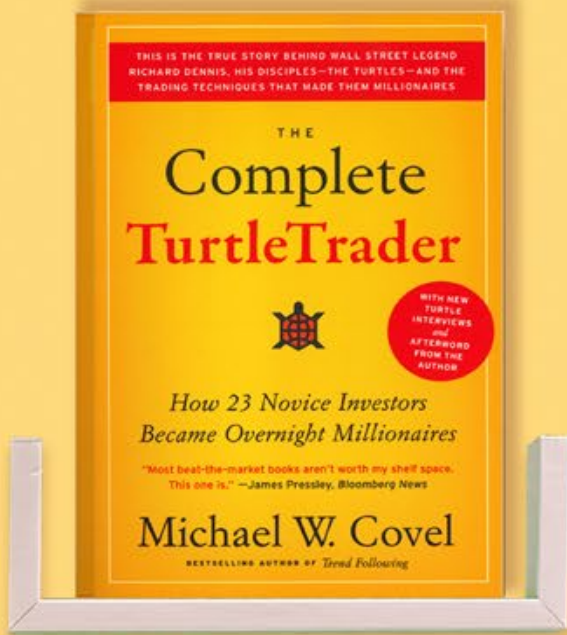
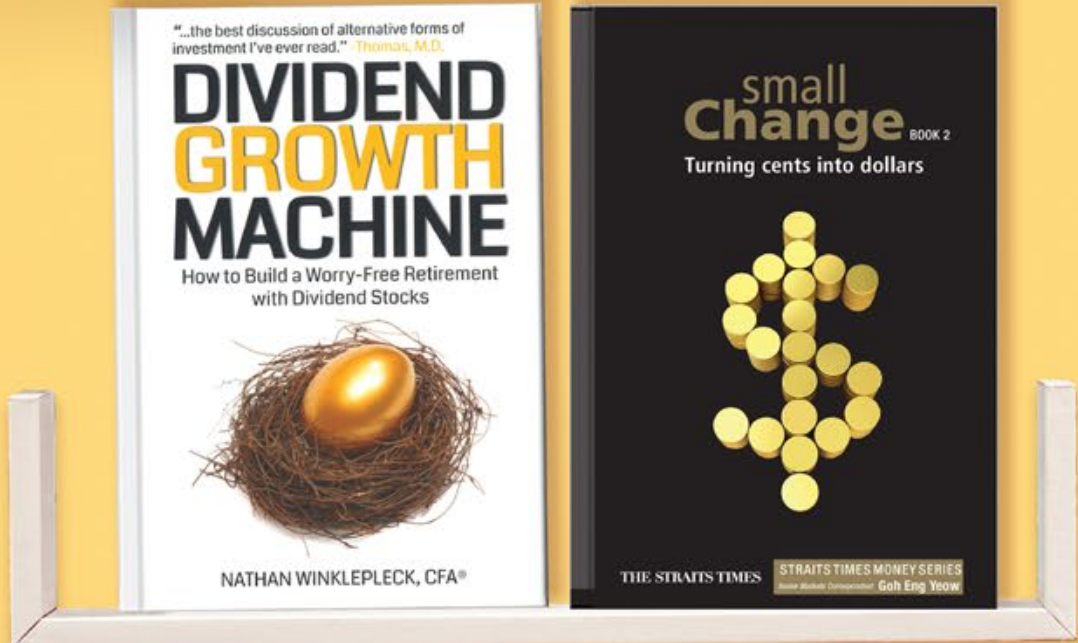
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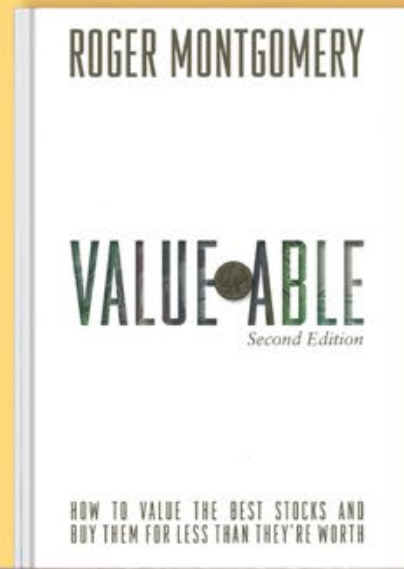
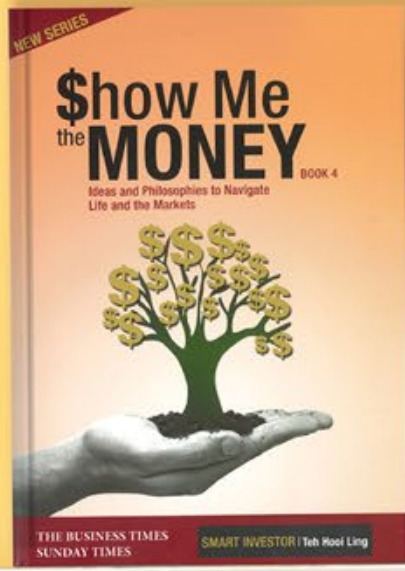
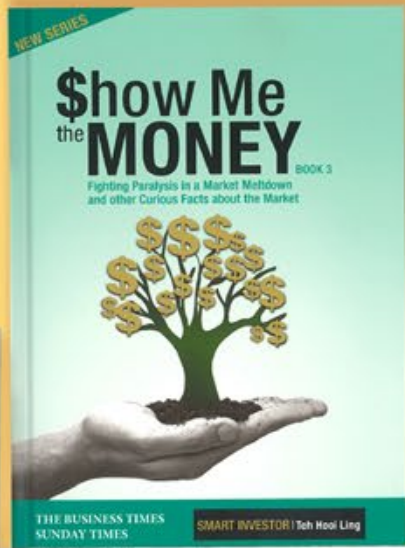


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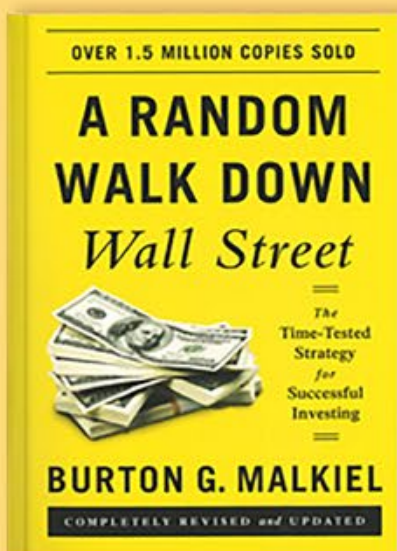
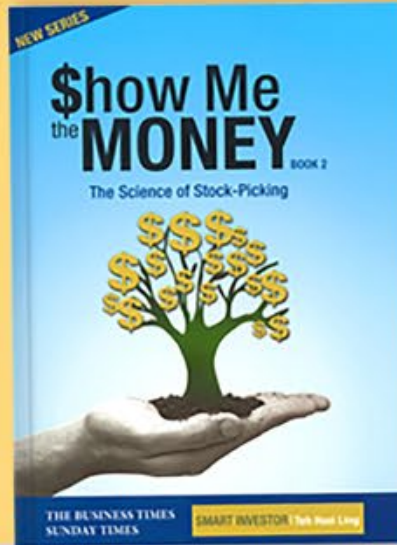


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