

Invest

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Data and Investing Ideas

ISSUE

75

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2024

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COMPANY SPOTLIGHTS 

TOP 3 Technology Stocks In Singapore

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more on
pages
10-14



Analyst Alert: Recommendation On AEM, Sheng Siong & More

ALSO

**Investor
Academy**
Key Tips For
Achieving
Value Investing
Success In Small
Cap Stocks

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Advice from a securities professional is strongly advised.

Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)
Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
Seatrium	0.105	139,184.1
HSI 17400MBeCW240327	0.054	92,936.0
HSI 16800MBeCW240228	0.054	78,908.7
HSI 15600MBePW240228	0.051	65,500.2
HSI 14800MBePW240228	0.021	54,450.1
Mapletree Log Tr	1.560	47,353.3
HSTECH 3450MBeCW240327	0.081	40,030.0
Genting Sing	0.975	39,373.3
HSTECH 3850MBeCW240327	0.035	38,600.0
HSI 16600MBeCW240327	0.100	27,205.0

Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR S&P500 US\$	486.010	11.170
LiNing 5xShortUB250321	9.660	4.150
NX22100W 320801	96.200	3.200
Nasdaq 7xLongSG260226	10.080	2.680
SPDR DJIA US\$	379.620	2.120
Meituan 5xShortUB250127	2.650	1.535
PetroCH 5xLongSG241030	2.690	1.215
XT MSCHINA S\$	16.400	0.740
HKE 5xShortSG250205	1.730	0.645
JMH USD	40.650	0.440

Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
GLD SG\$	249.960	-2.070
Jardine C&C	27.150	-1.480
XT SingGovBond SG\$	146.990	-1.180
Amundi MSIndia US\$	29.300	-0.890
HSCEI3xShortMA260327US\$	2.820	-0.690
HSI 7xShortSG241218	1.010	-0.690
GLD US\$	186.600	-0.680
HSI3xShortMA260327US\$	2.960	-0.640
PingAn 5xShortSG241114	0.990	-0.630
Great Eastern	17.780	-0.570

Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	31.920	85,867,513
Mapletree Log Tr	1.560	74,461,991
UOB	28.150	48,990,719
SIA	6.640	48,948,143
CapLand IntCom T	1.960	47,506,836
OCBC Bank	12.900	43,633,831
Genting Sing	0.975	38,201,968
YZJ Shipbldg SGD	1.660	28,977,140
CapLand Ascendas REIT	2.910	23,801,105
Singtel	2.400	21,645,442

Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
Asiatic	0.003	200.00
Alibaba MB eCW240304	0.042	162.50
HSI 17800MBeCW240228	0.024	140.00
Meituan 5xShortUB250127	2.650	137.67
HSI 7xShortUB251031	0.082	134.29
MFG Integration^	0.042	121.05
HSI 18600MBeCW240228	0.013	116.67
HSCEI 7xShortUB250430	0.063	110.00
HSI 18200MBeCW240327	0.033	106.25
BYD 5xLongUB250430	0.004	100.00

Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
HSI 17200MBeCW240130	0.001	-80.00
HSI 5xLongUB250430	0.104	-78.78
HSI 20200MBeCW240228	0.001	-66.67
HSI 14800MBePW240228	0.021	-65.00
NetEase 5xShortSG250205	0.014	-65.00
HSI 16200MBeCW240130	0.005	-58.33
NetEase 5xShortUB250321	0.016	-57.89
HSI 15600MBePW240228	0.051	-56.03
CLIFE 5xLongSG251113	0.067	-55.92
PetroCH 5xShortSG250410	0.032	-55.56

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Regional Markets

Over 5 trading days

ShareInvestor WebPro (www.shareinvestor.com)

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MPI	29.700	1.000	34.980	25.160
HSI-HPM	1.290	0.600	1.290	0.590
HSI-HP3	1.280	0.595	1.280	0.670
HUMEIND-LA	4.000	0.500	4.000	1.290
HLBANK	19.180	0.480	21.200	18.460

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
RAPID	1.740	-2.220	29.540	1.660
SRIDGE	0.405	-0.795	1.230	0.175
YNHPROP	0.655	-0.565	5.200	0.555
ALLIANZ	19.380	-0.520	20.400	13.440
F&N	28.320	-0.510	28.830	23.740

HONG KONG (HKD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NETEASE INC	161.500	26.600	185.700	116.100
XTRACKERS MSCI USA SWAP UCITS ETF 1C	1,114.000	24.000	1,117.000	877.200
XTRACKERS MSCI TAIWAN UCITS ETF 1C	416.300	18.800	428.300	359.100
YUM CHINA HOLDINGS INC	289.400	17.800	514.500	260.200
IMOTION AUTOMOTIVE TECH (SUZHOU) CO	50.400	16.350	50.250	24.050

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
XTRACKERS NIFTY 50 SWAP UCITS ETF 1C	1,957.000	-35.500	1,992.500	1,549.500
HUASHENG INTERNATIONAL HOLDINGS LTD HKD0.1 (SUB/RTS 05/02/2024)	0.010	-17.130	17.140	0.010
SICHUAN KELUN-BIOTECH BIOPHARMACEUT	88.150	-13.450	113.000	60.600
SPDR GOLD TRUST GOLD SHARES NPV	1,460.000	-8.000	1,515.000	1,317.500
KANZHUN LTD	51.000	-7.050	98.950	51.000

NYSE (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	570,977.000	21,500.130	572,728.330	442,363.500
MARKEL GROUP INC	1,468.780	37.090	1,560.000	1,186.560
BIGLARI HOLDINGS INC	788.950	29.950	1,058.500	700.000
GRAHAM HOLDINGS CO	731.050	28.970	736.200	545.000
AUTOZONE INC	2,751.620	28.640	2,783.520	2,277.880

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NVR INC	6,857.430	-327.530	7,423.730	4,988.990
WHITE MOUNTAINS INSURANCE GROUP	1,585.310	-44.130	1,649.390	1,312.000
LOCKHEED MARTIN CORP	431.650	-27.920	508.100	393.770
WATSCO INC	390.850	-21.750	422.254	271.810
NEWMARKET CORP	578.500	-17.260	599.610	334.360

NASDAQ (USD)

Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
SUPER MICRO COMPUTER INC	470.190	158.750	485.860	70.110
BROADCOM INC	1,253.870	109.960	1,231.330	572.100
JIN MEDICAL INTERNATIONAL LTD	211.850	106.700	509.870	4.840
ASML HOLDING NV EURO.09 NY REGISTRY SHS 2012	847.310	102.780	778.670	563.995
MERCADOLIBRE INC	1,762.700	100.720	1,769.810	1,063.020

Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MICROSTRATEGY	450.990	-35.610	727.770	188.300
BOOKING HOLDINGS INC	3,496.750	-32.060	3,669.660	2,289.690
WD-40 CO	256.650	-10.180	278.780	163.820
WINMARK CORPORATION	343.720	-9.280	451.300	258.680
DUOLINGO INC	190.570	-9.240	245.870	82.730



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8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

Portfolio Management

- ▶ Profit & Loss Summary
- ▶ Stock Alert
- ▶ News & Events filtering
- ▶ Customizable column layout

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

Technical Charting

- ▶ C² chart (Customisable & Comprehensive)

Brokers' Call

Intrinsic Value Calculator

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C2 Chart in WebPro

ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

So what are you waiting for? Head to our platform today and check out our new trading chart features and indicators. We're confident that you'll love the improvements we've made and that they'll help you become a more successful trader.

Click here to start your 9 days FREE trial



Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

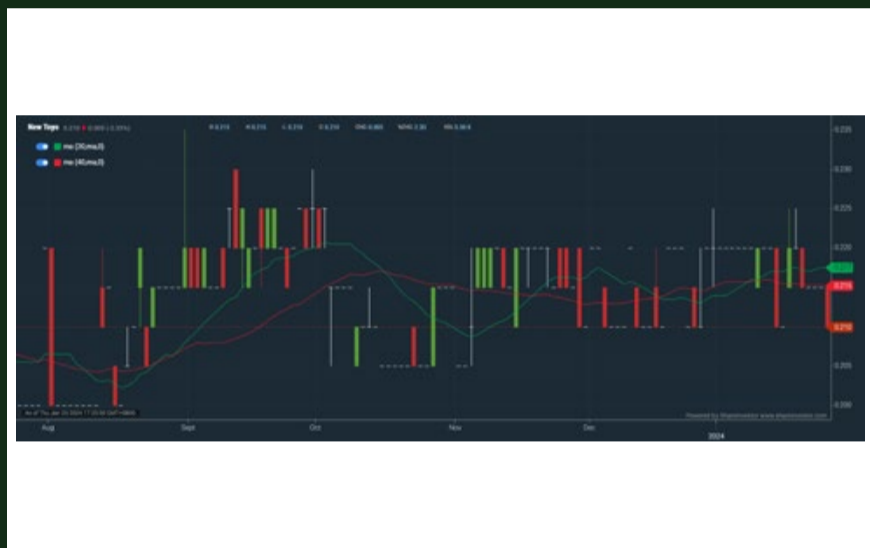
1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



New Toyo Int Hldgs Ltd. (NO8.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.010	-4.55%
	10 Days	-0.010	-4.55%
	20 Days	-	-
Medium Term Return	3 Months	+0.005	+2.44%
	6 Months	0.009	+9.80%
	1 Year	0.018	+6.05%
Long Term Return	2 Years	0.036	+26.90%
	3 Years	0.051	+45.14%
	5 Years	0.075	+26.67%
Annualised Return	Annualised	-	+8.84%



YHI International Limited (BPF.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.025	+5.32%
	10 Days	+0.025	+7.61%
	20 Days	+0.020	+4.21%
Medium Term Return	3 Months	+0.015	+3.12%
	6 Months	+0.010	+2.06%
	1 Year	0.026	+4.12%
Long Term Return	2 Years	0.072	+14.55%
	3 Years	0.105	+55.84%
	5 Years	0.151	+61.56%
Annualised Return	Annualised	-	+10.06%



Hong Leong Finance Limited (S41.SI)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.020	+0.80%
	10 Days	-0.010	-1.17%
	20 Days	+0.020	+1.20%
Medium Term Return	3 Months	+0.070	+2.85%
	6 Months	0.025	+1.38%
	1 Year	0.168	+12.42%
Long Term Return	2 Years	0.288	+16.45%
	3 Years	0.360	+21.25%
	5 Years	0.665	+21.95%
Annualised Return	Annualised	-	+4.65%

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- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

Intraday Data

- ▶ Market Depth
- ▶ Trade Summary Matrix & Chart
- ▶ Times & Sales
- ▶ Intraday Market Ticker

Market Screener

- ▶ 96 criteria ranging from FA, TA, Consensus Estimate
- ▶ Real-time Data

Dynamic Chart

- ▶ Candlestick Pattern Recognition
- ▶ 111 Indicators
- ▶ 39 Drawing Tools
- ▶ Performance Comparison Chart

Power Frame

- ▶ Combining few Dynamic Charts together with intraday information in one frame

Technical Analysis

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

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DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

- A. Criteria**
1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
 2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

- B. Conditions (Criteria Filters)**
1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



Atlantic Navigation Hldg(S) Ltd (5UL.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-0.020	+8.18 %
	20 Days	-0.019	-3.64 %
Medium Term Return	3 Months	+0.035	+15.22 %
	6 Months	-0.060	-18.46 %
	1 Year	+0.185	+231.25 %
Long Term Return	2 Years	+0.210	+381.82 %
	3 Years	-0.237	+448.43 %
	5 Years	+0.585	+165.00 %
Annualised Return	Annualised	-	+21.62 %



Amara Holdings Ltd (A34.SI)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.010	-1.88 %
	10 Days	-0.015	-2.80 %
	20 Days	-0.015	-2.80 %
Medium Term Return	3 Months	+0.150	+34.48 %
	6 Months	+0.125	+27.17 %
	1 Year	0.005	+78.75 %
Long Term Return	2 Years	0.010	+77.61 %
	3 Years	0.010	+48.75 %
	5 Years	0.050	+48.75 %
Annualised Return	Annualised	-	+8.41 %



Kim Heng Ltd. (5G2.SI)

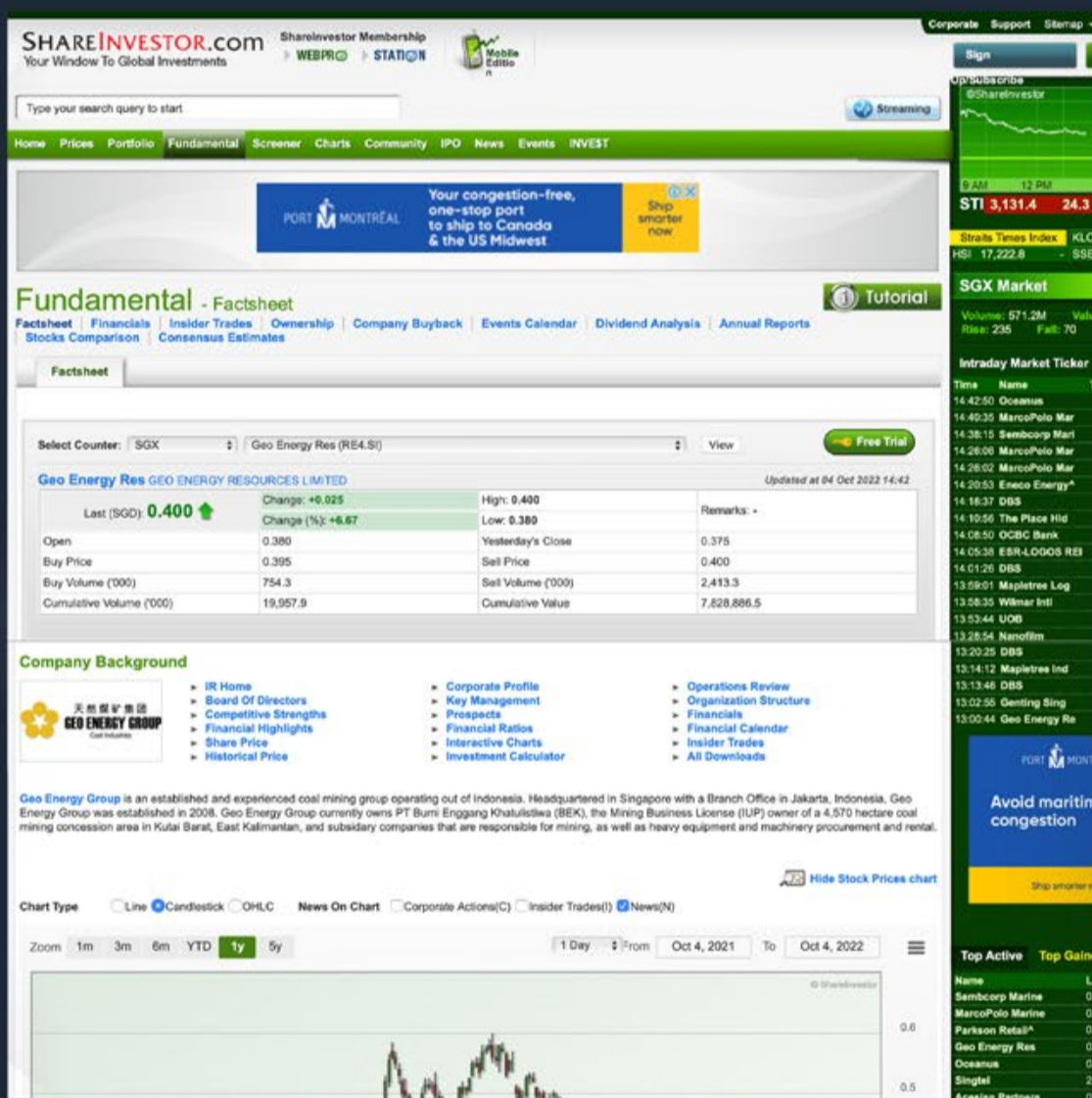


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-1.28 %
	20 Days	-	-2.83 %
Medium Term Return	3 Months	-0.002	-2.83 %
	6 Months	-	-22.22 %
	1 Year	0.003	-3.81 %
Long Term Return	2 Years	0.003	+3.80 %
	3 Years	0.003	+110.53 %
	5 Years	0.003	+9.59 %
Annualised Return	Annualised	-	+1.85 %

COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks (TA), Momentum-Up (TA), Up-Trending (TA), Dividend (FA), Growth (FA) & Value (FA) Stocks pages.

Invest with knowledge



Company Background

Candlestick Chart

Current Price

Key Statistics

Peer Comparison

Total Shareholder Returns

Price Movements

IPO performance

Financial Reports

Historical Price Data

Latest News

More

→ **Analysis** ←

DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

> click Add Criteria

- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



China Intl Hldgs Ltd. (BEH.SI)

ANALYSIS

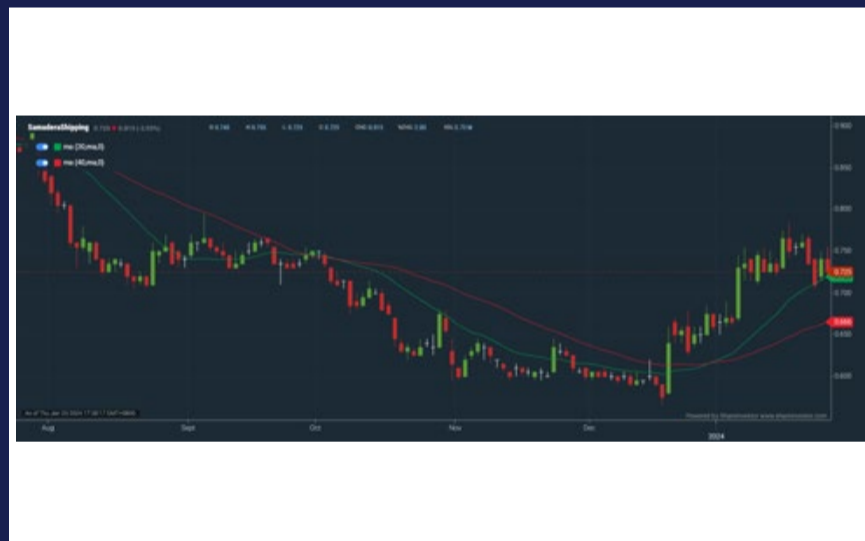


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-0.018
	20 Days	-	-
Medium Term Return	3 Months	-	-0.006
	6 Months	-	-0.029
	1 Year	0.013	-0.034
Long Term Return	2 Years	0.013	-0.176
	3 Years	0.043	-0.140
	5 Years	0.043	-0.207
Annualised Return	Annualised	-	-
			-22.14%



Samudera Shipping Line Ltd. (S56.SI)

ANALYSIS

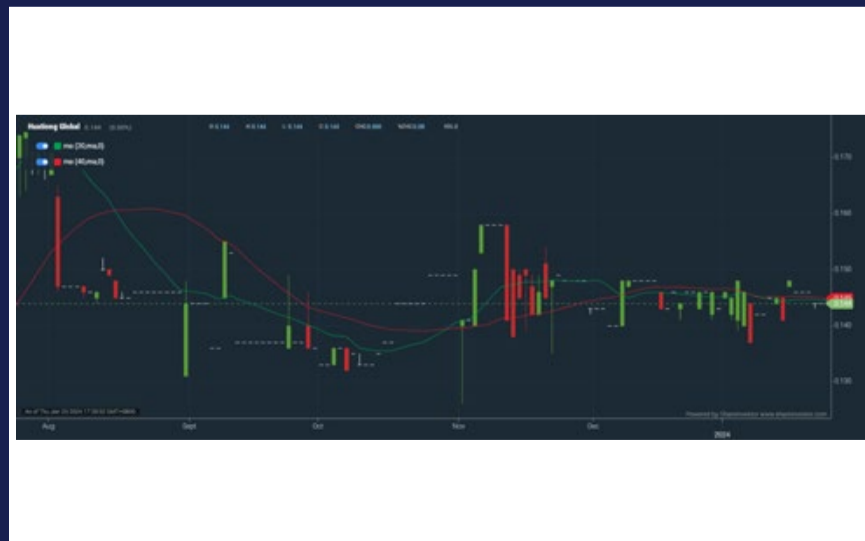


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.025
	10 Days	-	-0.020
	20 Days	-	+0.075
Medium Term Return	3 Months	-	+0.085
	6 Months	0.020	-0.155
	1 Year	0.270	-0.137
Long Term Return	2 Years	0.475	+0.304
	3 Years	0.891	+0.556
	5 Years	0.506	+0.603
Annualised Return	Annualised	-	-
			+58.77%



Huatong Global Limited (41B.SI)

ANALYSIS



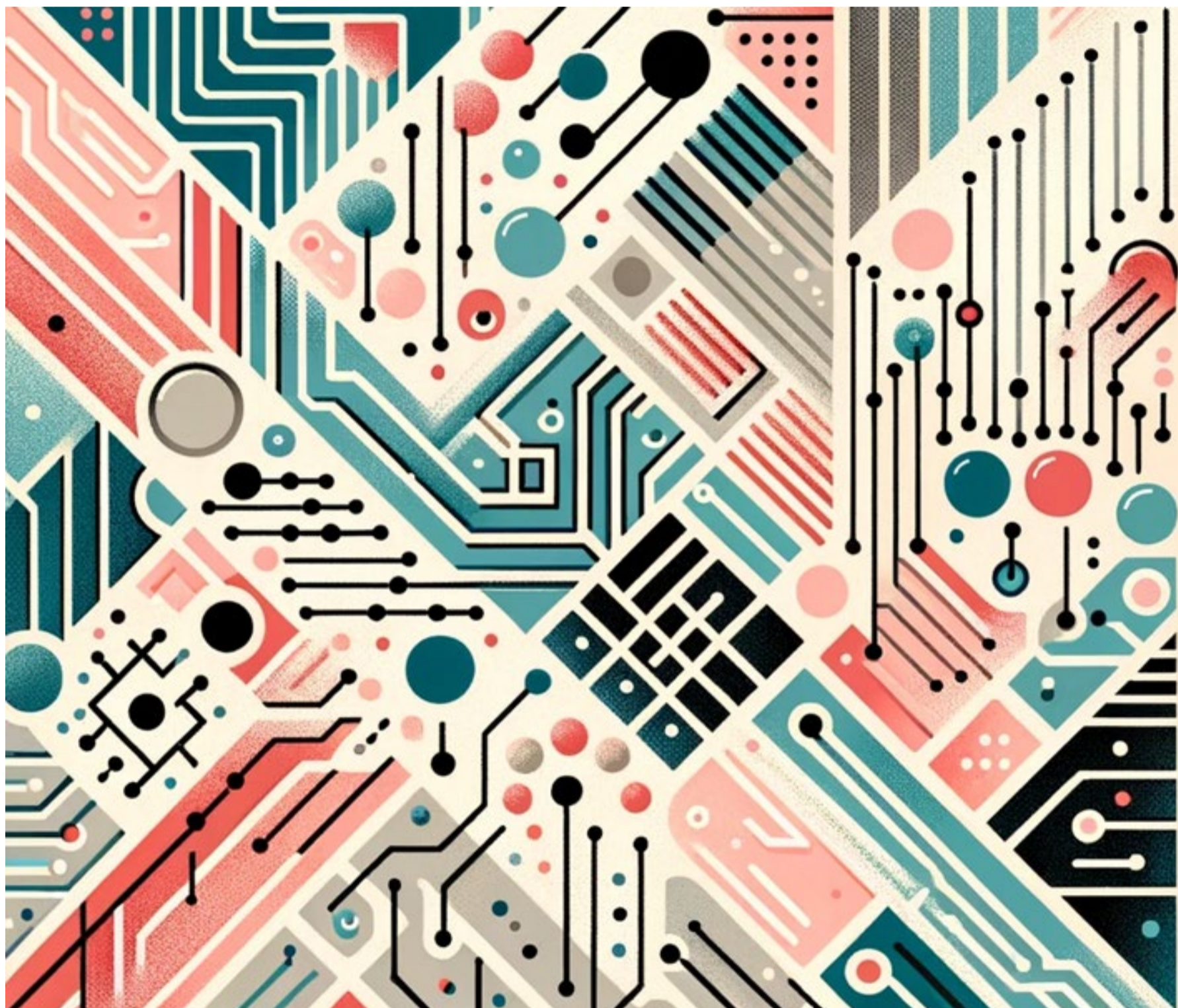
Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.002
	10 Days	-	+0.002
	20 Days	-	-0.002
Medium Term Return	3 Months	-	-0.000
	6 Months	0.003	-0.031
	1 Year	0.008	+0.057
Long Term Return	2 Years	0.011	+0.058
	3 Years	0.011	+0.015
	5 Years	0.011	-0.204
Annualised Return	Annualised	-	-
			-1.60%

COMPANY SPOTLIGHT



Top 3 Technology Stocks in Singapore

Investor-One / Tue, Jan 16, 8:00 PM



The generative AI boom represents a pivotal moment in technology, offering groundbreaking capabilities in content and solution generation. For investors, this isn't just a trend but a doorway to potential growth through companies involved in this innovative field.

While SGX might not be the first name that springs to mind when you want to find some sexy names for tech giants and innovation hotspots,

continued on next page...

continued... [Top 3 Technology Stocks to Buy in Singapore]

don't be too quick to overlook it. It's a market where retail investors can still uncover gems in the technology industry. Some of these stocks, though not always in the limelight, have shown reliable returns in the long-term. In this context, there are three stocks on SGX that stand out not only for their involvement in the semiconductor space and good track record, but also their low valuation.

UMS

- **5-Year Total Shareholder Return: +219.96%**
 - **P/E Ratio: 10**
 - **P/B Ratio: 2.46**
 - **ROE: 24.74**
 - **Dividend Yield: 2.80%**
 - **Dividend Payout Ratio: 0.245**
 - **Debt-to-Assets: 0.061**
- (data based on 15 Jan)**

UMS is focusing on high-precision semiconductor components and a range of electromechanical assembly and testing services. The company's reach extends to various industries, including electronics and aerospace.

Over the past five years, UMS has seen a shareholder return of +219.96%, signaling strong market performance. The company's financials, with a P/E ratio of 10 suggest a reasonable valuation. Its dividend yield of 2.80% might be too low for an income investor. However, a payout ratio of 0.245 indicates that the company is investing its profit into the business instead of giving out to investors. It did yield a good result with ROE of 24.74%, suggesting that they utilize the cash they kept well. The debt-to-assets ratio of 0.061 tells that the company has no debt.

UMS, with its main production facilities in Malaysia, stands to gain from the ongoing shift in global manufacturing as a result of geo-political tension between China and U.S. In addition to capacity expansion, UMS' new plant in Penang is positioning the company to take advantage of this trend and provide its client with more business certainty.

continued on next page...

continued... [Top 3 Technology Stocks to Buy in Singapore]

While UMS has promising prospects, there's a notable risk associated with its client concentration. Applied Materials, UMS's largest client, constitutes approximately 90% of its revenue. This level of dependency on a single client can be a significant concern for any company. High client concentration often leads to revenue volatility, as the company's financial health becomes closely tied to the fortunes of just one client. Such a scenario could pose challenges for UMS, particularly in maintaining stability and mitigating risks in its business operations.

Powermatic Data System

- **5-Year Total Shareholder Return: +164.09%**
 - **P/E Ratio: 9.26**
 - **P/B Ratio: 1.32**
 - **ROE: 14.22**
 - **Dividend Yield: 3.448%**
 - **Dividend Payout Ratio: 0.32**
 - **Debt-to-Assets: 0.003**
- (data based on 15 Jan)**

The company designs and manufactures wireless connectivity devices. It offers comprehensive services in Original Equipment Manufacturing (OEM), Original Design Manufacturing (ODM), and Joint Design Manufacturing (JDM), catering to a wide range of wireless solution needs.

Powermatic Data Systems has shown impressive performance in the SGX tech sector, especially with wireless connectivity. It boasts a 5-year return of over 164%, a solid P/E ratio of 9.26, and a healthy 3.448% dividend yield. This financial profile, along with a moderate dividend payout ratio, suggests stability and potential for future growth.

The company has a significant property renovation underway that could worth S\$80 million and a net cash of S\$58 million, both of the assets combined is notably higher than its market cap around S\$100

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continued... [Top 3 Technology Stocks to Buy in Singapore]

million. And that makes the cash producing business virtually free. Hence it appears to be much more valuable than its current market price suggests.

Read Also: [Powermatic Data System: A Deep Dive into Property Redevelopment and the Growing Business](#)

Looking to the future, Powermatic's expertise in wireless technology could become increasingly vital in the AI-driven world. As AI and automation advance, robust wireless solutions will be essential, positioning Powermatic at a strategic point of intersection between wireless tech and AI developments. This foresight adds to Powermatic's appeal as an investment choice in an evolving tech landscape.

Micro-Mechanics

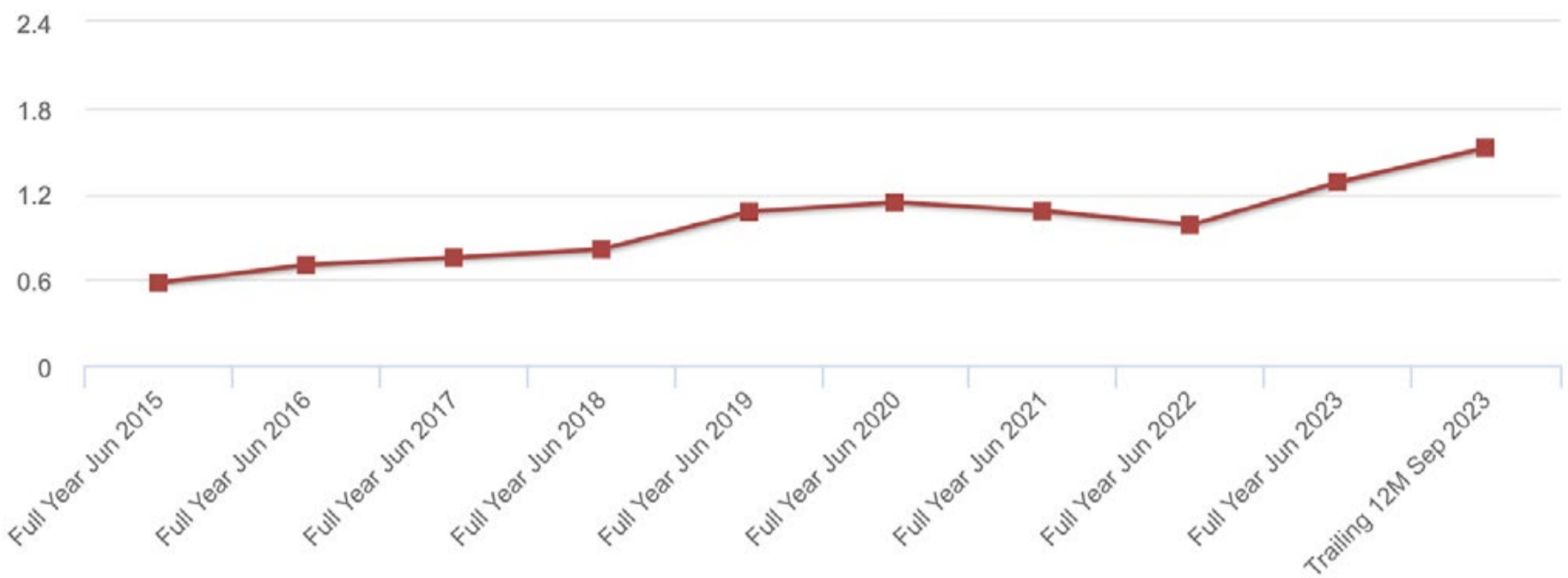
- **5-Year Total Shareholder Return: +58.22%**
- **P/E Ratio: 33.819**
- **P/B Ratio: 5.64 (net cash)**
- **ROE: 16.68%**
- **Dividend Yield: 4.5%**
- **Dividend Payout Ratio: 1.52**
- **Debt-to-Assets: 0.045**
(data based on 15 Jan)

Micro-Mechanics designs, manufactures and markets high precision parts and tools used in process-critical applications for the semiconductor and other high technology industries.

Micro-Mechanics has a history of rewarding its shareholders with a notable dividend yield of 4.5% and high dividend payout ratios historically for the past ten years as shown in the chart below. This high dividend payout is an attractive feature for income-seeking investors.

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continued... [Top 3 Technology Stocks to Buy in Singapore]



Source: WebPro

However, despite the appealing dividend yield, the company paid out 152% of its profits in dividends last year. This overextension raises questions about the long-term sustainability of such high dividend rates if the profit remain stagnant at current level.

Micro-Mechanics has virtually no debt with a net cash position, providing a solid financial foundation.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

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- C2 Charts (Customizable & Comprehensive)
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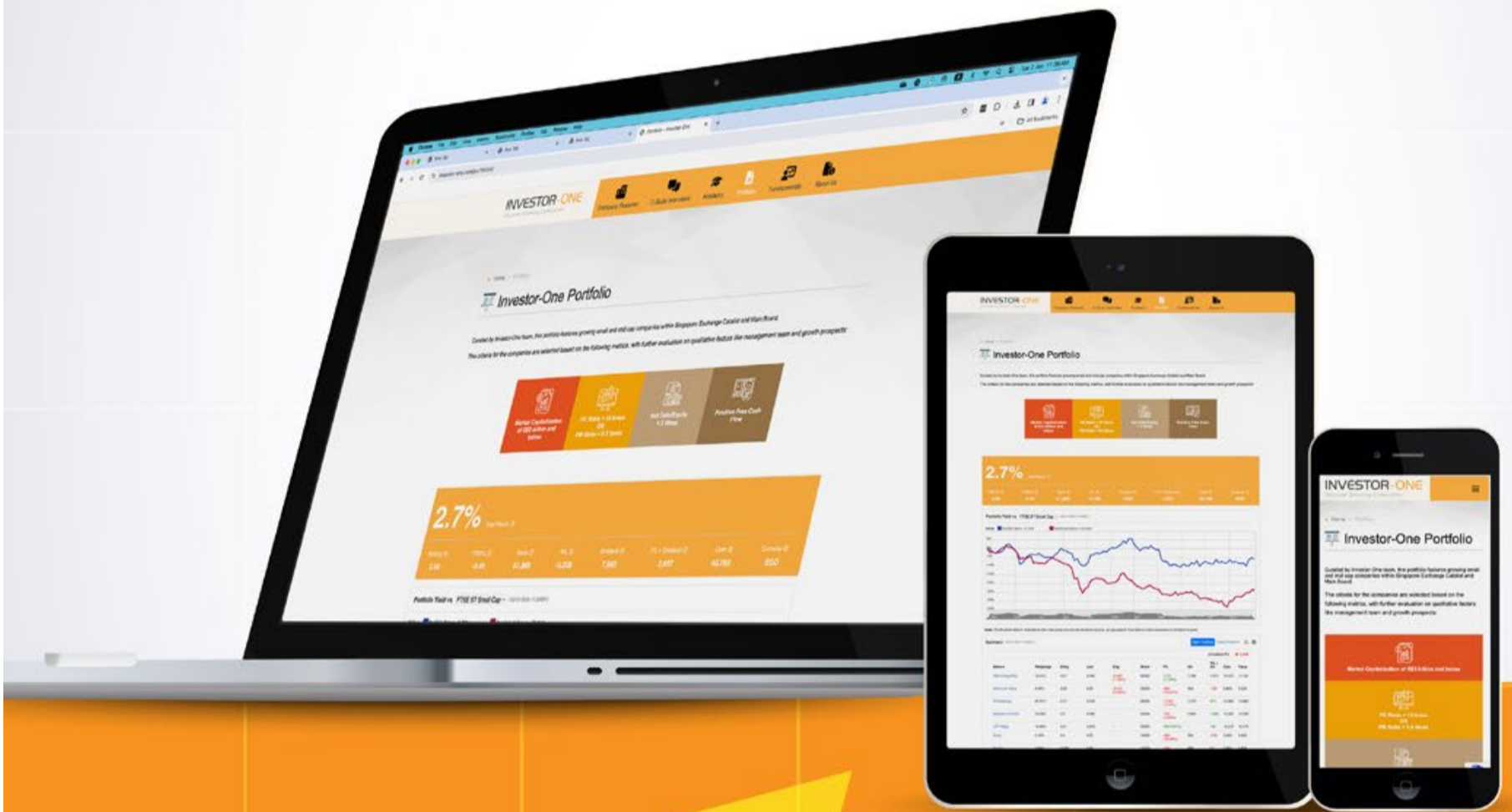
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INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



ENTER PORTFOLIO 

Investor-One Portfolio

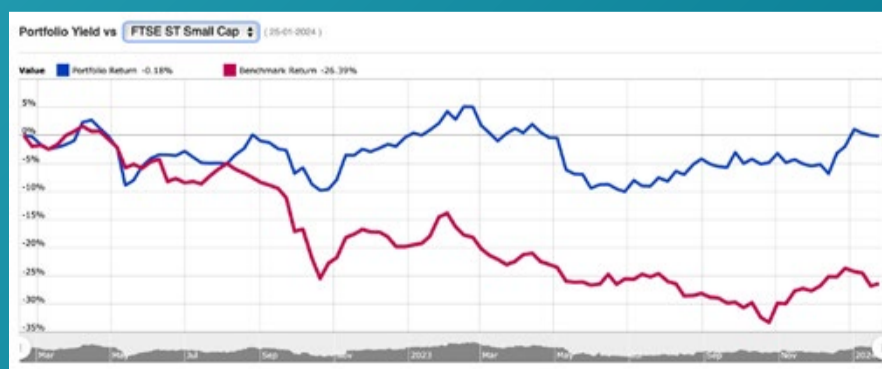
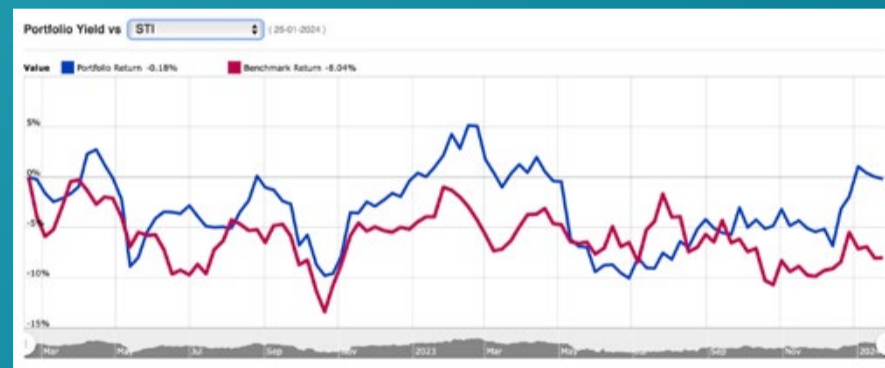
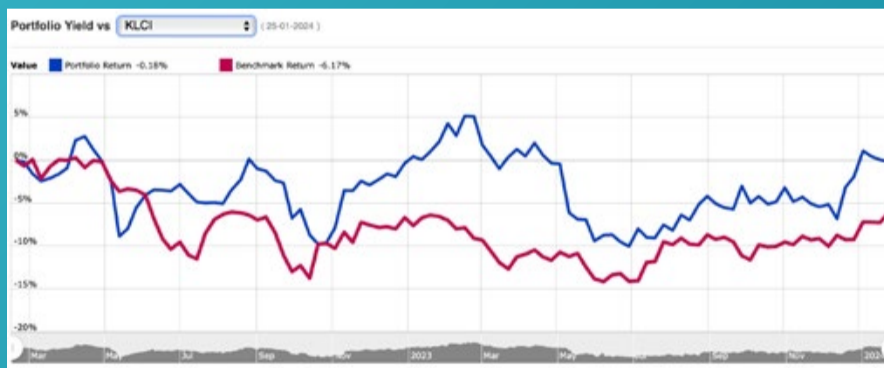
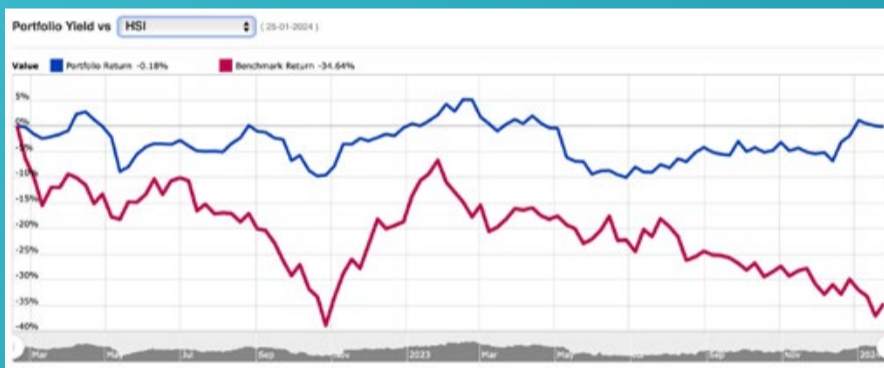
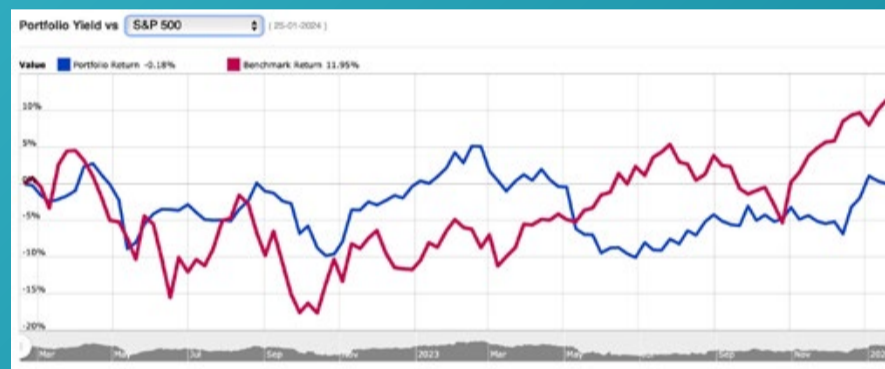
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio < 15 times OR PB Ratio < 0.5 times</p>
 <p>Net Debt/Equity < 2 times</p>	 <p>Positive Free Cash Flow</p>

2.5% Total Return

ROI(%)	YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
2.53	-0.57	87,857	-5,334	7,865	2,531	14,674	SGD



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

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INVESTOR-ONE

Discover Growing Companies

Summary (25-01-2024)

Open Positions

										Unrealized P/L	↓ -1,334
Name↕	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value	
Centurion	21.91%	0.4	0.385	-	50000	-750 (-3.75%)	-	-750	20,000	19,250	
Geo Energy Res	12.32%	0.31	0.335	-	32300	808 (8.06%)	1,744	2,552	10,013	10,821	
Hock Lian Seng	6.03%	0.29	0.265	-	20000	-500 (-8.62%)	450	-50	5,800	5,300	
Hyphens Pharma	15.93%	0.3	0.28	0.005 (1.82%)	50000	-1,000 (-6.67%)	2,690	1,690	15,000	14,000	
JEP Hldgs	12.13%	0.31	0.33	-	32300	646 (6.45%)	-	646	10,013	10,659	
Kimly	3.64%	0.4	0.32	-0.005 (-1.54%)	10000	-800 (-20.00%)	224	-576	4,000	3,200	
Nordic	4.10%	0.395	0.36	-0.005 (-1.37%)	10000	-350 (-8.86%)	383	33	3,950	3,600	
+ UtdHampshReitUSD	23.93%	0.681	0.515	-	30000	612 (3.00%)	-	612	20,415	21,027	

Summary (25-01-2024)

Closed Positions

								Realized Profit	↓ -4,000
Name↕	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds		
HG Metal	0.375	0.34	10000	-	-350	50	3,400		
HRnetGroup	0.77	0.715	20000	-	-1,100	674	14,300		
InnoTek	0.735	0.48	10000	-	-2,550	-2,350	4,800		

Transaction (25-01-2024)

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↕	Notes
Sell	HRnetGroup	0.715	20000	N/A	0.00	14,300	2 Jan 2024	-
Buy	Centurion	0.400	50000	N/A	0.00	20,000	2 Jan 2024	-
Buy	UtdHampshReitUSD	0.500	30000	1.36	0.00	15,000	2 Jan 2024	-
Buy	JEP Hldgs	0.310	32300	N/A	0.00	10,013	4 Jul 2023	-
Sell	HG Metal	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
Sell	InnoTek	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
Buy	Geo Energy Res	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
Buy	HRnetGroup	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
Buy	Kimly	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
Buy	HG Metal	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
Buy	InnoTek	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
Buy	Nordic	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
Buy	Hyphens Pharma	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
Buy	Hock Lian Seng	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
Cash	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

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INVESTOR-ONE

Discover Growing Companies

Dividend (25-01-2024)

2024	TRAILING 12 MONTHS	2023	2022
SGD 0.00	SGD 5405.90	SGD 5405.90	SGD 2459.20

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Kimly	29 Jan 2024	09 Feb 2024	SGD 0.0112	0.0112	112
Geo Energy Res	20 Nov 2023	29 Nov 2023	SGD 0.0040	0.0040	129.20
HRnetGroup	30 Aug 2023	11 Sep 2023	SGD 0.0187	0.0187	374
Geo Energy Res	28 Aug 2023	06 Sep 2023	SGD 0.0050	0.0050	161.50
Nordic	17 Aug 2023	04 Sep 2023	SGD 0.0100	0.0100	100.10
Hyphens Pharma	16 Aug 2023	31 Aug 2023	SGD 0.0360	0.0360	1800
Kimly	27 Jun 2023	14 Jul 2023	SGD 0.0056	0.0056	56
Geo Energy Res	29 May 2023	08 Jun 2023	SGD 0.0050	0.0050	161.50
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2022	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2022	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2022	12 May 2022	SGD 0.0187	0.0187	374
Kimly	26 Jan 2022	08 Feb 2022	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400

This portfolio is managed by Investor-One research team, under ShareInvestor.

Disclaimer:

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COMPANY SPOTLIGHT

Analyst Alert: Recommendation on AEM, Sheng Siong and More

Investor-One / Thu, Jan 18, 8:00 PM



Maybank IBG: AEM Holdings

- **Current Price:** S\$3.17 (as of 17 Jan 2024)
- **Target Price:** S\$3.26
- **Recommendation:** HOLD
- **Up/downside:** +5%

In September 2023, AEM identified a shortfall in inventory, approximately 5-7% lower than the initial estimation of SGD358.6 million. This discrepancy, resulting from a human data entry error

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continued... [Analyst Alert: Recommendation on AEM, Sheng Siong and More]

during ERP system migration, is expected to lead to an impairment of SGD18-25 million in the FY23E financial results.

Downgraded Financial Forecasts

The discovery of this error has led to a significant reduction in the company's financial forecasts. The FY23/24 PATMI forecasts have been cut by 232% and 34%, respectively.

Delayed Recovery Expectations

Initially, a recovery was expected in the first half of 2024. However, due to slower tester utilization rates and deferred capital expenditure in testing by customers, a substantial recovery is now anticipated only in the fourth quarter of 2024, with high hopes set for FY25E.

Reduced Market Confidence

The inventory shortfall has affected investor confidence in AEM's management and execution capabilities. Consequently, the company's stock has been downgraded to HOLD from BUY, with a lowered target price of SGD3.26 (previously SGD3.76).

Company Strengths and Risks

AEM is recognized for its cost-saving HDMT technology and synergistic acquisitions. The company is not heavily reliant on capital expenditure, allowing flexibility in operations. However, it faces risks from customer dependency, potential competitive technological advances, and industry-specific challenges.

Potential Upsides and Downsides

Upsides include revenue growth from new or existing customers and positive news related to customer activities. Downsides involve risks like order cancellations, earnings misses, and erosion in its competitive position or that of its core customers.

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CGS CIMB: BRC Asia

- **Current Price: S\$1.83 (as of 15 Jan 2024)**
- **Target Price: S\$2.30**
- **Recommendation: ADD**
- **Up/downside: +25.68%**

Construction Output Growth

The Building and Construction Authority (BCA) anticipates a rise in Singapore's total nominal construction output to S\$34bn-37bn in 2024F. This figure, the highest since 2015, represents an improvement from the S\$34.8bn in 2023F.

Key factors contributing to this growth include healthy construction demand, elevated industry orderbooks, and productivity enhancements.

Enhanced Construction Demand Forecast

- BCA projects the total construction demand to reach S\$32bn-38bn in 2024F, marking the highest level since 2014.
- Significant drivers include the expansion of Integrated Resorts, the Cross Island MRT Line project, and continuous public housing developments.
- For the medium-term (2025-2028F), construction demand is expected to stay high at S\$31bn-38bn, surpassing the average demand of S\$29.8bn observed from 2009 to 2023. This uptrend is largely attributed to major projects like Integrated Resorts expansion and the inclusion of Changi Airport Terminal 5.
- The forecast for construction demand from the private sector has also been revised upwards, from S\$11bn-14bn to S\$12bn-15bn.

continued on next page...

continued... [Analyst Alert: Recommendation on AEM, Sheng Siong and More]

Positive Impact on Building Material Companies

- The latest BCA projections suggest a continued upsurge in construction activities, likely benefiting building material companies under coverage (BRC, PANU, HLA).
- Industry orderbooks are currently about 9% higher than pre-Covid levels, indicating promising revenue prospects for these companies.
- The stability in industry orderbooks provides a positive outlook for these companies as they continue to work through their backlogs and receive new orders.

DBS: Sheng Siong

- **Current Price:** S\$1.57 (as of 18 Jan 2024)
- **Target Price:** S\$1.62
- **Recommendation:** HOLD

Seasonal Trend

1Q is typically stronger for Sheng Siong, driven by Lunar New Year purchases, contrasting with a weaker 4Q which may be affected by outbound travel. 2021 was an outlier due to COVID restrictions.

CDC Vouchers

The disbursement of \$250 per household in 1Q24, an increase of \$100 from 2023, is expected to significantly boost Sheng Siong's revenue. CDC vouchers are exclusively for offline use, potentially encouraging more shopping in physical stores. With a minimal online presence (just 1% of total sales), Sheng Siong is well-positioned to benefit from the increased offline shopping spurred by the CDC vouchers.

continued on next page...

continued... [Analyst Alert: Recommendation on AEM, Sheng Siong and More]

Market Impact

The increase in CDC vouchers for supermarkets represents \$140m, accounting for 2% of the total grocery market value.

CGS CIMB: SATS Ltd

- **Current Price:** S\$2.93 (as of 15 Jan 2024)
- **Target Price:** S\$3.44
- **Recommendation:** ADD
- **Up/downside:** +17.30%

Revenue Growth & Profit After Tax and Minority Interest Prediction
SATS is expected to see its revenue grow by 7% in the third quarter of fiscal year 2024, reaching about S\$1.37 billion. This increase is mainly due to a rise in cargo demand and more international visitors. The company is also projected to report a profit of around S\$28 million, which is a 70% increase from the previous quarter, largely thanks to this higher revenue improving its operational efficiency.

Global Cargo and Passenger Demand

According to the International Air Transport Association (IATA), global air cargo demand increased by 8.3% in November 2023 compared to the previous year. At the same time, passenger air travel almost returned to the levels seen before Covid, with a notable number of passengers at Changi Airport. These trends are likely to boost the revenue of SATS in areas like cargo handling, ground services, and aviation catering.

Operating Leverage and Cost Profile

Efficient planning and staffing in key areas such as ground handling and cargo, especially before the busy travel season, are expected to help increase the company's earnings before interest and taxes (EBIT) by 22.7% compared to the previous quarter, reaching about S\$80.5 million in the third quarter of the fiscal year 2024.

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INVESTOR ACADEMY

Key Tips for Achieving Value Investing Success in Small Cap Stocks

Vincent Wong, Investor-One / Mon, Jan 15, 8:00 PM



"Price is what you pay, value is what you get."

- Warren Buffett

Investing requires consistency and focus. It is true especially for value investing. It revolves around two key elements: the price you pay and the intrinsic value of the stock. These are not the same, as highlighted by Buffett's famous quote.

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continued... [Key Tips for Achieving Value Investing Success in Small Cap Stocks]

A major challenge in value investing today is the difficulty in finding undervalued stocks. Retail investors often lack an information advantage when compared to financial institutions. The number of hedge funds in the U.S. far exceeds the number of stocks traded on the stock exchanges. This abundance of analysts and capital inevitably drives up prices, making it difficult to identify truly valuable investment opportunities.

Let's turn our attention to small-mid cap stocks, though I have no bias against local blue chips as companies such as DBS and OCBC, have demonstrated their ability to provide good long-term value for investors. In addition, these larger companies are liquid, making them easy to buy and sell, while small-cap stocks are often illiquid with volatile price movements. They also tend to be less covered by analysts due to little transactional volume.

However, it's often in these less explored areas where investors might find the best opportunities. The best value might just be in the stocks that are less known and less covered.

Read Also: [Discover an Hidden Gem in S-REIT Market](#)

When choosing small-cap stocks, it's important to know how to separate the good from the bad. Here are the key tips:

1. Look at the Management's Track Record

The history of a company's management is the most important and the first thing to look for if you're investing in small cap stock. If the people running the company don't care about their shareholders, the stock would be worth as much as S\$ 0.

This is more of a problem with small companies than big ones like DBS, where there are a lot of eye balls to watch over its board. For smaller companies, it's harder for investors to tell if the company leaders are looking out for the shareholders.

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continued... [Key Tips for Achieving Value Investing Success in Small Cap Stocks]

Start by looking at things like how often they pay dividends and if they've been doing it consistently. Also, check their Return on Equity (ROE) for the last 10 years, if that information is available. This tells you if they're using their retained earnings wisely. You can also read what the CEO or Chairman has said in past annual reports. See if they've kept their promises and met their goals. Their execution and accountability would show if they can deliver value over a long time.

Only after you're confident in the management should you look at the stock's actual value.

Read Also: [These Are The Best Performing Stocks Last Year With Over 100% Performance](#)

2. Margin of Safety

"If the value of a company doesn't just scream out at you, it's too close."
- Warren Buffett

This brings us to the idea of the 'Margin of Safety', a concept many have heard of, but few actually use. It's pretty straightforward. Suppose you think a stock is worth SGD 5. Then, you should aim to buy it for much less, say SGD 2 or 3, not SGD 4.5. This gap is your safety net. It means that even if your estimate is off and the stock isn't really worth SGD 5, you're still safe because you bought it at SGD 2 or 3. This margin helps protect you from big losses.

In simpler terms, your potential gain should be much bigger than your potential loss. Warren Buffett believes that if a stock isn't obviously undervalued quickly, or if you need complex calculations like discounted cash flow models to figure it out, then it probably doesn't have a good margin of safety.

So, instead of diving into how to calculate a stock's intrinsic value using complex models (which could be a topic for another time), let's focus on something more straightforward. Look for stocks with

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continued... [Key Tips for Achieving Value Investing Success in Small Cap Stocks]

a Price-to-Earnings (P/E) ratio below 8, a Price-to-Book (P/B) ratio below 1, significant net cash, and solid revenue with efficient cost management.

3. Avoid Value Trap

Once you've identified a trustworthy management team and a stock trading at an attractive valuation, remember that investors are buying the stock for its future potential, not solely based on its past performance. This is particularly important in value investing.

A common mistake among value investors is overlooking the reason behind a stock's low price. For instance, some small to mid-cap shipping and commodity companies may have low Price-to-Earnings (P/E) multiples. However, their revenue might be poised to decline due to the nature of the commodities they deal in. Even if these companies have a strong net cash position, investors must consider potential revenue declines in their evaluations.

There are, however, undervalued gems trading at low multiples with growing revenue. These stocks often offer the most upside and warrant active searching.

Consider the case of Azues, which saw an impressive 3700%+ performance from 2019 to 2021. In 2019, it had a P/E ratio of just 4, coupled with significant profit and margin expansion. The management's decision to distribute most of these profits to shareholders, starting from a low valuation base, made Azues an exemplary value investment.

Read Also: [The Remarkable 3700%+ Shareholder Return in 5 Years: Unveiling the SGX's Top-Performing Stock and Lessons for Investors](#)

Similar success stories, though on a smaller scale, have occurred on the Singapore Exchange (SGX) and are waiting to be discovered by you.

continued on next page...

continued... [Key Tips for Achieving Value Investing Success in Small Cap Stocks]

By being aware of these nuances, investors can better navigate the landscape of value investing, avoiding traps and identifying truly promising opportunities.

In Summary

Successful value investing, especially in small and mid cap stocks, is about more than just the price you pay; it's about truly understanding what you're buying. This means carefully evaluating a company's leadership, ensuring there's a clear gap between price and value (the Margin of Safety), and avoiding stocks that look cheap but have underlying issues. By focusing on these key points, investors can find real value and avoid common traps, leading to potentially profitable investments in the stock market. It's a simple yet effective approach for those willing to put in the effort.

Disclaimer: This article is for informational purposes only and not intended as investment advice.

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TOP SIGNIFICANT INSIDER ACTIVITY

Data extracted from WebPro,
accurate as at yesterday

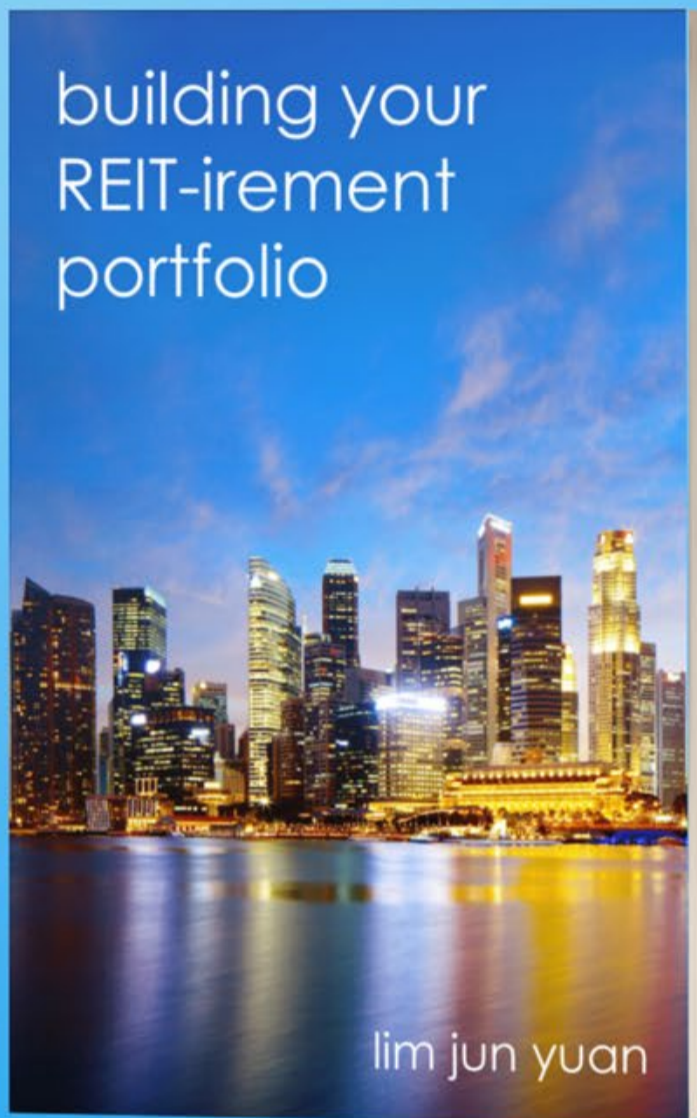
Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification *)	Security Types ²	Acquired / (Disposed) ['000]			Price	Closing Price ²	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held ²
22 Jan 2024 (24 Jan 2024)	Union Steel	LIAN BEE METAL PTE LTD [SSH]	S/U	20		20		1.050	2,205		2,205	5.600
24 Jan 2024 (24 Jan 2024)	Suntec Reit	ARA Trust Management (Suntec) Limited [Tm/Rp]	S/U	12,161		12,161	1.215	1.230	12,161		12,161	0.418
24 Jan 2024 (24 Jan 2024)	Suntec Reit	ARA Trust Management (Suntec) Limited [Tm/Rp]	S/U	-12,161		-12,161	1.215	1.230				
19 Jan 2024 (24 Jan 2024)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	752		752		1.710	926,795		926,795	10.523
23 Jan 2024 (24 Jan 2024)	Top Glove	MR LIM HOOI SIN [SSH]	S/U	723		723	0.250		105,581	2,824,559	2,930,140	36.589
23 Jan 2024 (24 Jan 2024)	Top Glove	PUAN SRI TONG SIEW BEE [SSH]	S/U		723	723	0.250		17,563	2,912,777	2,930,340	36.591
23 Jan 2024 (24 Jan 2024)	Top Glove	TAN SRI DR LIM WEE CHAI [SSH]	S/U		723	723	0.250		2,232,129	698,211	2,930,340	36.592
23 Jan 2024 (24 Jan 2024)	Top Glove	TAN SRI DR LIM WEE CHAI [Dir/CEO]	S/U		723	723	0.250		2,232,129	698,211	2,930,340	36.592
23 Jan 2024 (24 Jan 2024)	Top Glove	MR LIM HOOI SIN [Dir/CEO]	S/U	723		723	0.250		105,581	2,824,559	2,930,140	36.589
22 Jan 2024 (24 Jan 2024)	Biolidics	Wong Kong Leong [SSH]	S/U	-7,500		-7,500		0.012	36,794		36,794	4.940
23 Jan 2024 (24 Jan 2024)	TC Auto	Octo Holdings Limited [SSH]	S/U	63		63	0.104	0.104	245,391	113,331	358,722	60.840
23 Jan 2024 (24 Jan 2024)	TC Auto	Francis Tjia [Dir/CEO]	S/U		63	63	0.104	0.104		358,722	358,722	60.840
19 Jan 2024 (24 Jan 2024)	Anchun Intl	Mitsubishi UFJ Financial Group, Inc. [SSH]	S/U		-2,553	-2,553		0.290				
22 Jan 2024 (24 Jan 2024)	StarHub	Nikhil Oommen Jacob Eapen [Dir/CEO]	S/U	237		237		1.050	577	730	1,307	0.070
23 Jan 2024 (24 Jan 2024)	3Cnergy Ltd	PHILEO CAPITAL LIMITED [SSH]	S/U	644		644		0.190	12,520		12,520	0.780
23 Jan 2024 (24 Jan 2024)	3Cnergy Ltd	TMF TRUSTEES SINGAPORE LIMITED [SSH]	S/U		644	644		0.190		12,520	12,520	0.780
23 Jan 2024 (24 Jan 2024)	3Cnergy Ltd	TONG KOOI ONG [SSH]	S/U		644	644		0.190		12,520	12,520	0.780
19 Jan 2024 (24 Jan 2024)	Anchun Intl	Morgan Stanley International Holdings Inc [SSH]	S/U		-2,553	-2,553		0.290				
19 Jan 2024 (24 Jan 2024)	Anchun Intl	Morgan Stanley [SSH]	S/U		-2,553	-2,553		0.290				
19 Jan 2024 (24 Jan 2024)	Anchun Intl	Morgan Stanley & Co. International plc [SSH]	S/U		-2,553	-2,553		0.290				
19 Jan 2024 (24 Jan 2024)	Anchun Intl	Morgan Stanley Investments (UK) [SSH]	S/U		-2,553	-2,553		0.290				
19 Jan 2024 (24 Jan 2024)	Anchun Intl	Morgan Stanley International Limited [SSH]	S/U		-2,553	-2,553		0.290				
23 Jan 2024 (23 Jan 2024)	3Cnergy Ltd	DTP Inter Holdings Corporation Pte. Ltd. [SSH]	S/U	1,358,764		1,358,764	0.330	0.190	1,358,764		1,358,764	84.810
23 Jan 2024 (23 Jan 2024)	3Cnergy Ltd	Mrs. Thippaporn Ahriyavaromp [SSH]	S/U		1,358,764	1,358,764	0.330	0.190		1,358,764	1,358,764	84.810
23 Jan 2024 (23 Jan 2024)	3Cnergy Ltd	DT Group of Companies Corporation Limited [SSH]	S/U		1,358,764	1,358,764	0.330	0.190		1,358,764	1,358,764	84.810
23 Jan 2024 (23 Jan 2024)	3Cnergy Ltd	DTGO Corporation Limited [SSH]	S/U		1,358,764	1,358,764	0.330	0.190		1,358,764	1,358,764	84.810
23 Jan 2024 (23 Jan 2024)	3Cnergy Ltd	DTGO Prosperous Limited [SSH]	S/U		1,358,764	1,358,764	0.330	0.190		1,358,764	1,358,764	84.810
23 Jan 2024 (23 Jan 2024)	Sarine Tech	SARINE TECHNOLOGIES LTD [Dir/CEO]	S/U		4,000	4,000		0.310			4,000	
18 Jan 2024 (23 Jan 2024)	Novo Tellus SPAC	Oh Yung Shang Gerald [SSH]	S/U	71		71	5.007	5.010	1,571		1,571	5.060
23 Jan 2024 (23 Jan 2024)	ChinaKundaTech	Cai Kaoqun [Dir/CEO]	S/U	1,180		1,180		0.012	6,730	123,084	129,814	31.680

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INVESTMENT BOOKS

BUILDING YOUR REIT-IREMENT PORTFOLIO

INVESTMENT BOOKS



Lim Jun Yuan

Full Time Investor & Founder of
The Singaporean Investor Blog

[Click for more of Jun Yuan's bio](#)

Jun Yuan's insights, strategies, and advice have helped many on their investing journey. The road to retirement can be challenging, but it doesn't have to be. This book is your roadmap to financial security in retirement. Learn how to build a robust REIT portfolio that will provide you with a cushion during your retirement years, so you can finally bid farewell to financial worries.

Definitely a must-read for investors looking to build a passive income flow!

Especially in a Singapore context, REITs is one of the many way to build up your recurring income as a means for retirement. In his book, Jun Yuan gives a very thorough views on REITs. From the basic concepts and understandings of REITs, to the valuing / monitoring / investing aspects of REITs, Jun Yuan has not only provide the simple ABCs (what), but also the application (how) to provide some action-able considerations.

Personally, I also like the "bonus chapters" that help to address some FAQs, and provide an overview of the various REITs that are listed on SGX.

Highly recommended to those who want to kick-start his or her journey in building up a REIT-irement portfolio.

- Dan Chang C S, Trading Representative, PhillipCapital

I am specially honoured to help Jun Yuan with this review as he is definitely more savvy in REITs investing than me.

At first glance, the book provides a comprehensive and well-structured framework to share on various aspects of REIT investing, guiding readers throughout the whole process of buying and monitoring REITs.

Upon further reading, I am amazed of the value offered in this book such as the 9-point criteria checklist, practical case studies and 4 potential red flags we should take note of.

- James Yeo, Founder @ InvestKaki.com

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IR Announcements



Elite Commercial REIT: Preferential Offering Oversubscribed With Subscription Rate At More Than 120%, Successfully Raised GBP28 Million To Solidify Capital Structure.

Strong support from unitholders, including Sponsors and substantial unitholders, demonstrates conviction in Elite REIT's long-term growth trajectory. Sunway RE Capital becomes Elite REIT's second-largest unitholder, its unitholding almost doubled at 11.2%. Well-positioned to execute growth strategy to further unlock value for unitholders.

<http://elitecommercialreit.listedcompany.com/news.html/id/2474080>

Yangzijiang: Secures Orders For 6 Units Of 13K TEU Methanol Dual-Fuel Containerships From Ocean Network Express.

Yangzijiang Shipbuilding (Holdings) Ltd. has secured a contract to build 6 units of 13,000TEU methanol dual-fuel containerships for Ocean Network Express Pte. Ltd.. The Vessels are scheduled to be delivered from 2027 onwards. Yangzijiang will jointly design the Vessels, leveraging on its strong technological capabilities to meet customers' evolving demand and ensuring alignment with the maritime decarbonisation agenda. In today's sustainability context, methanol is expected to play a key role in emission reduction. Additionally, the Vessels are designed to feature cutting-edge technologies such as optimized hull forms, waste heat recovery systems, and bow windshields.

<http://yangzijiang.listedcompany.com/news.html/id/2474240>



Yangzijiang Shipbuilding (Holdings) Ltd.
扬子江船业(控股)有限公司



Ascott: Expands Oakwood Portfolio By More Than 20% With Over 20 New Signings Following Strategic Acquisition In 2H 2022.

Expands into new destinations, including cities in India, Indonesia, Malaysia, South Korea and Vietnam, as one of the fastest growing global brands in Ascott's portfolio in 2023. Elevates brand positioning with comprehensive brand refresh to pivot Oakwood brand towards serving the rising trend of blended travel.

<http://cli.listedcompany.com/news.html/id/2474272>

Frasers Property: Announces Key Organisational Changes.

Mr Anthony Boyd, Chief Executive Officer of Frasers Property Australia to be appointed in newly created role Group Chief Operating Officer. Mr Cameron Leggatt, Executive General Manager, Development at Frasers Property Australia, to take over as Chief Executive Officer of Frasers Property Australia. Mr Lim Hua Tiong, Chief Executive Officer for Frasers Property Vietnam and One Bangkok, to take on expanded new role as Chief Executive Officer, Emerging Markets, Asia. Mr Chia Khong Shoong, Group Chief Corporate Officer and Ms Lorraine Shioh, Chief Executive Officer, Frasers Property China, will be departing the Group to pursue personal interests.

<http://fraserscentrepoin.listedcompany.com/news.html/id/2473933>

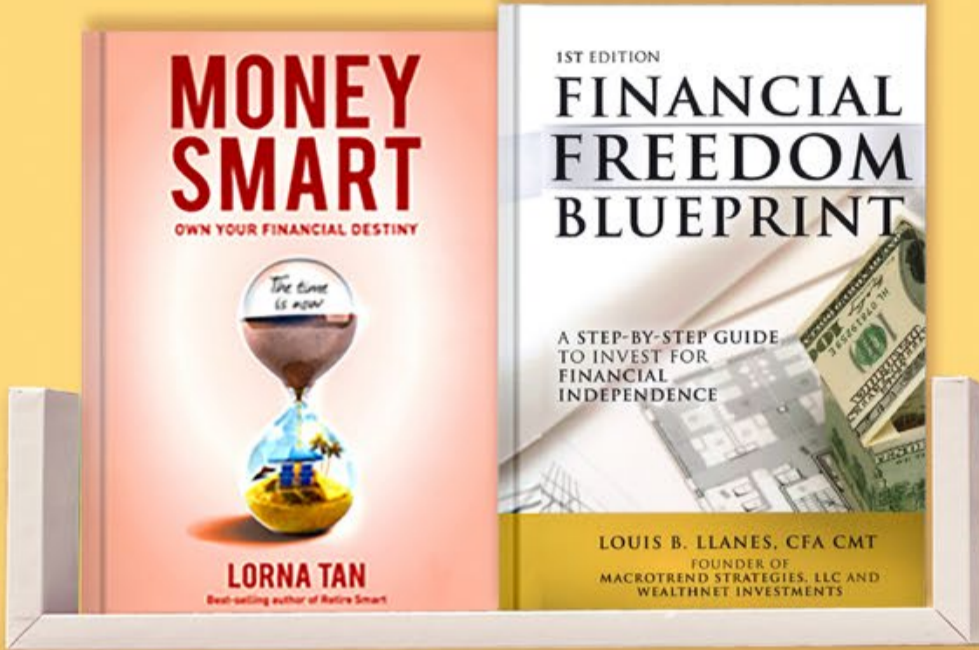


JUMBO: Unveils 2 New Outlets At Clarke Quay Central.

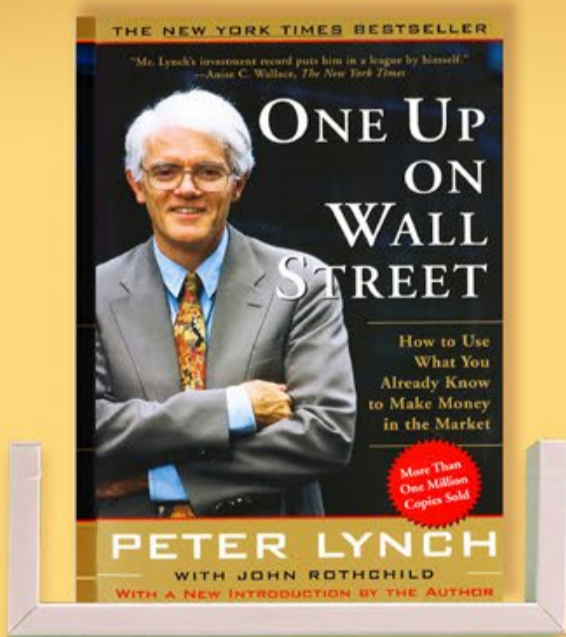
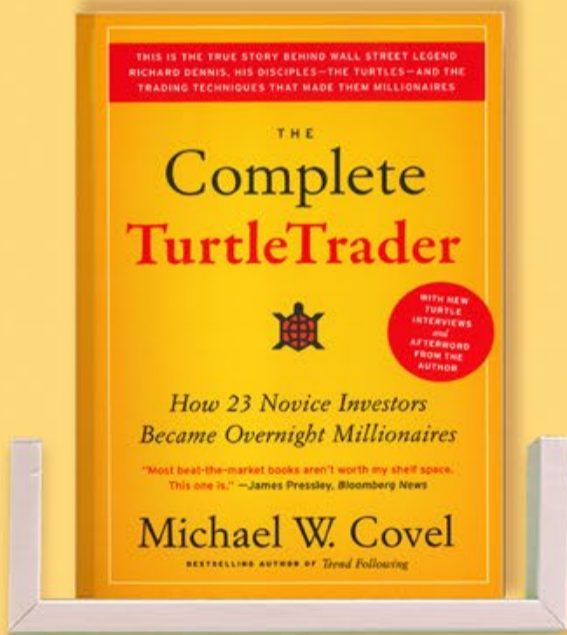
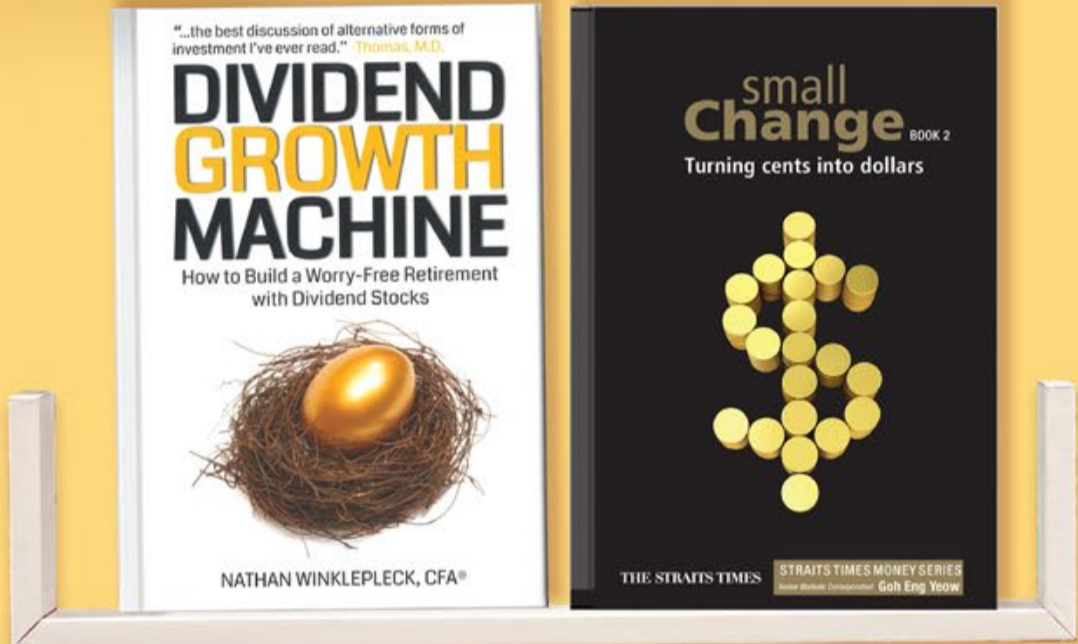
JUMBO Group Limited is delighted to announce the official opening of Ng Ah Sio Bak Kut Teh outlet and Tsui Wah outlet at Clarke Quay Central on 15 January 2024. These additions, situated in the heart of Clarke Quay, underscore JUMBO's commitment to providing diverse dining experiences for the vibrant tastes of Singapore's discerning diners.

<http://jumbogroup.listedcompany.com/news.html/id/2474075>

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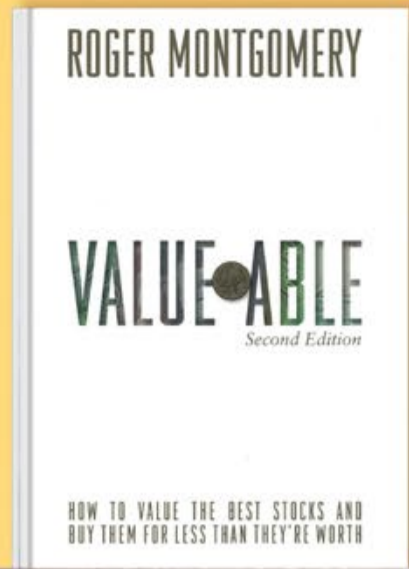
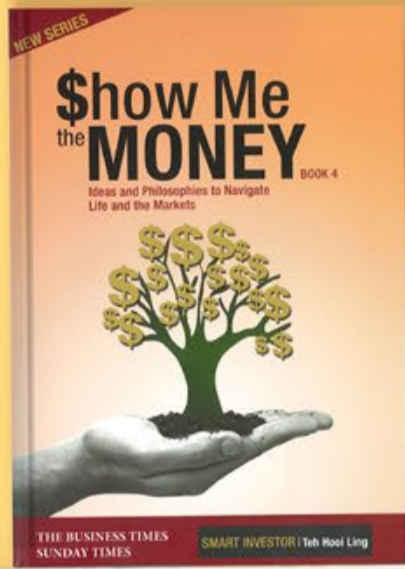
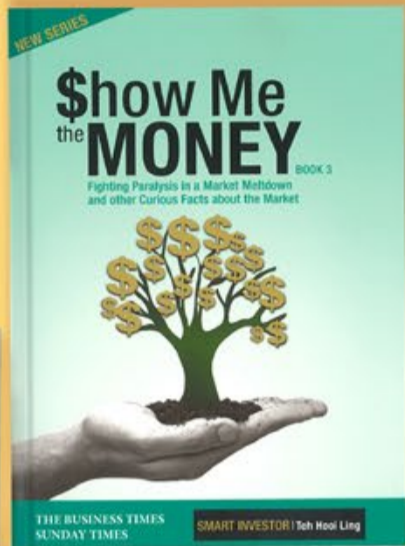


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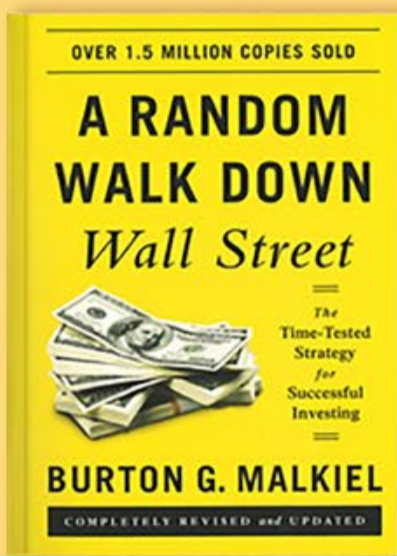
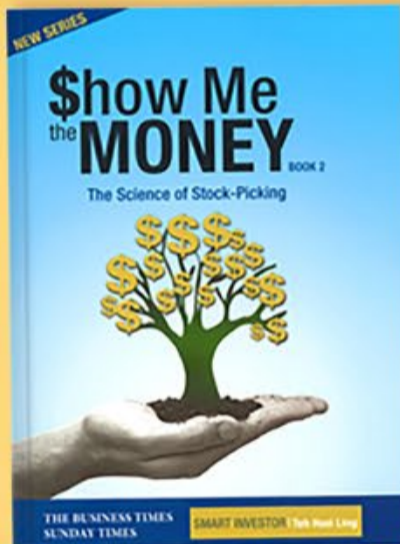


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