

Invest

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Data and Investing Ideas

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2023

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COMPANY SPOTLIGHT



4 REITs With Dividend Yield Above

See
more on
pages
10-15

10%

+
Investor
Academy

U.S. Treasury Yields At 16-Year High: What It Means For Investors

See more on pages 21-25

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Insider Trades

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Investor-One Portfolio

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Advice from a securities professional is strongly advised.

Market at a Glance

Over 5 trading days as at yesterday

www.shareinvestor.com

market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com)
Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom

4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Singapore Top Actives

(as at yesterday)

| Name | Last Done | Volume |
|----------------------|-----------|-----------|
| Seatrium | 0.101 | 131,599.7 |
| ManulifeReit USD | 0.064 | 57,452.3 |
| Genting Sing | 0.955 | 54,715.6 |
| Medtecs Intl | 0.149 | 26,451.6 |
| Cromwell Reit EUR | 1.300 | 26,125.5 |
| ESR-LOGOS REIT | 0.310 | 24,541.2 |
| HSI 15600MBePW240228 | 0.090 | 21,267.0 |
| Prime US ReitUSD | 0.173 | 16,948.2 |
| CapLand IntCom T | 1.880 | 14,787.2 |
| Rex Intl | 0.163 | 14,234.0 |

Top Gainers

(over 5 Trading days as at yesterday)

| Name | Last Done | 5 Days Chg |
|---------------------------|-----------|------------|
| SPDR DJIA US\$ | 363.290 | 11.100 |
| NA16100H 460301 | 93.000 | 6.000 |
| JMH USD | 40.200 | 0.740 |
| PHILLIP MM US\$D | 77.485 | 0.695 |
| HKEEx 5xShortUB250127 | 1.750 | 0.670 |
| IS INDIA CLIMATE S\$D | 16.690 | 0.590 |
| Amundi MSIndia US\$ | 27.280 | 0.530 |
| NIO Inc. USD OV | 7.700 | 0.500 |
| Alibab3xShortUB250428US\$ | 2.220 | 0.420 |
| KepCorp 5xLongSG240424 | 2.770 | 0.410 |

Top Losers

(over 5 Trading days as at yesterday)

| Name | Last Done | 5 Days Chg |
|------------------------|-----------|------------|
| GLD US\$ | 187.880 | -1.350 |
| Vertex SPAC | 3.880 | -0.910 |
| NetEase 5xLongUB251031 | 1.025 | -0.800 |
| XT SingGovBond SG\$ | 145.520 | -0.690 |
| DBS | 31.180 | -0.580 |
| LiNing 5xShortUB250321 | 5.440 | -0.560 |
| Xiaomi 5xLongSG241126 | 1.215 | -0.560 |
| PTTEP TH SDR | 5.400 | -0.510 |
| XT MSCHINA S\$ | 17.000 | -0.500 |
| GLD SG\$ | 252.570 | -0.430 |

Singapore Top Turnover

(as at yesterday)

| Name | Last Done | Value |
|-----------------------|-----------|-------------|
| DBS | 31.180 | 176,308,078 |
| OCBC Bank | 12.510 | 70,361,220 |
| UOB | 27.190 | 66,088,499 |
| Genting Sing | 0.955 | 51,574,739 |
| CapLand Ascendas REIT | 2.830 | 37,131,371 |
| Cromwell Reit EUR | 1.300 | 33,707,159 |
| Singtel | 2.320 | 32,347,186 |
| SIA | 6.340 | 30,947,832 |
| CapLand IntCom T | 1.880 | 27,762,069 |
| CapitaLandInvest | 3.100 | 27,254,847 |

Top % Gainers

(over 5 Trading days as at yesterday)

| Name | Last Done | 5 Days % Chg |
|-------------------------|-----------|--------------|
| Geely 5xShortUB250430 | 0.017 | 325.00 |
| WuxiBio 5xShortUB250321 | 0.215 | 207.14 |
| WuxiBio 5xShortSG240709 | 0.166 | 196.43 |
| Asiatic | 0.002 | 100.00 |
| CapAllianz | 0.002 | 100.00 |
| LifeBrandz | 0.002 | 100.00 |
| Tencent 5xLongUB241231 | 0.004 | 100.00 |
| HKEEx 5xShortSG240125 | 0.138 | 91.67 |
| Sands 5xLongUB250930 | 0.146 | 69.77 |
| HSI 15600MBePW240228 | 0.090 | 63.64 |

Top % Losers

(over 5 Trading days as at yesterday)

| Name | Last Done | 5 Days % Chg |
|------------------------|-----------|--------------|
| HSI 18800MBeCW231228 | 0.002 | -85.71 |
| SIA MB eCW231215 | 0.001 | -83.33 |
| HSI 22600MBeCW240228 | 0.005 | -80.00 |
| HSTECH 4400MBeCW231228 | 0.006 | -78.57 |
| HSI 18000MBeCW231228 | 0.009 | -75.00 |
| HSI 19600MBeCW231228 | 0.002 | -66.67 |
| JD 5xLongSG231220 | 0.001 | -66.67 |
| HKEEx MB eCW240403 | 0.005 | -64.29 |
| HSTECH 5000MBeCW240130 | 0.006 | -62.50 |
| ComfortDel MBeCW231220 | 0.006 | -57.14 |

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Regional Markets

Over 5 trading days



ShareInvestor WebPro (www.shareinvestor.com)

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

BURSA (RM)

| Top Gainers | | | | |
|--------------|-----------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| DIN045801028 | 102.800 | 0.600 | 104.800 | 100.660 |
| AJI | 16.300 | 0.540 | 17.100 | 11.380 |
| HUMEIND-LA | 3.190 | 0.490 | 3.050 | 1.280 |
| PANAMY | 17.960 | 0.340 | 26.100 | 17.540 |
| RAPID | 28.420 | 0.340 | 28.880 | 15.500 |

| Top Losers | | | | |
|------------|-----------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| NESTLE | 116.500 | -5.200 | 140.600 | 111.600 |
| HEXTECH | 22.100 | -1.160 | 30.600 | 12.580 |
| F&N | 26.960 | -1.080 | 28.680 | 20.820 |
| PERTAMA | 2.360 | -0.670 | 4.650 | 1.660 |
| MPI | 26.360 | -0.620 | 34.980 | 25.160 |

HONG KONG (HKD)

| Top Gainers | | | | |
|---|-----------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| XTRACKERS NIFTY 50 SWAP UCITS ETF 1C | 1,902.000 | 122.000 | 1,900.000 | 1,549.500 |
| CHINA INTL CAP CORP HK ASSET MGMT ICBC CICC USD MONEY MARKET ETF | 8,596.200 | 27.200 | 8,600.900 | 8,139.600 |
| PREMIA PARTNERS COMPANY LTD US TSY FLOATING RATE ETF HKD DIST UNITS | 3,954.500 | 15.700 | 4,003.400 | 3,924.050 |
| BOSERA ASSET MGT (INTL) CO LTD USD MON- EY MARKET ETF HKD | 7,955.950 | 10.950 | 7,955.950 | 7,811.050 |
| YSB INC | 29.500 | 10.000 | 64.500 | 14.960 |

| Top Losers | | | | |
|------------------------------------|-----------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| HONG KONG EXCHANGES & CLEARING | 250.800 | -28.800 | 382.400 | 250.000 |
| HONG KONG EXCHANGES & CLEARING | 230.000 | -25.200 | 307.600 | 229.000 |
| XTRACKERS MSCI KOREA UCITS ETF 1C | 568.800 | -23.200 | 637.000 | 514.400 |
| YUM CHINA HOLDINGS INC | 317.000 | -20.800 | 514.500 | 314.600 |
| ASYMCHEM LABORATORIES (TIANJIN) CO | 89.300 | -20.200 | 140.800 | 86.350 |

NYSE (USD)

| Top Gainers | | | | |
|---|-----------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| NVR INC | 6,364.660 | 209.270 | 6,525.000 | 4,519.050 |
| AUTOZONE INC | 2,710.620 | 100.690 | 2,750.000 | 2,277.880 |
| BANK OF AMERICA CORPORATION 7.25% NON-CUM PERP CONV PFD SER L | 1,155.000 | 34.000 | 1,262.400 | 1,036.880 |
| ELASTIC N V | 112.800 | 32.440 | 115.990 | 46.180 |
| HOVNANIAN ENTERPRISES INC | 118.240 | 27.840 | 127.990 | 41.280 |

| Top Losers | | | | |
|---------------------------------|-------------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| BERKSHIRE HATHAWAY INC | 535,220.000 | -10,680.000 | 566,569.970 | 442,363.500 |
| TEXAS PACIFIC LAND CORPORATION | 1,485.680 | -186.270 | 2,659.430 | 1,266.210 |
| WHITE MOUNTAINS INSURANCE GROUP | 1,462.680 | -69.240 | 1,617.000 | 1,278.594 |
| MARKEL GROUP INC | 1,386.990 | -52.100 | 1,560.000 | 1,186.560 |
| KINSALE CAPITAL GROUP INC | 329.180 | -20.920 | 457.730 | 250.895 |

NASDAQ (USD)

| Top Gainers | | | | |
|------------------------------|-----------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| MICROSTRATEGY | 568.885 | 70.585 | 589.900 | 132.560 |
| ULTA BEAUTY INC | 494.510 | 68.520 | 556.600 | 368.020 |
| IDEXX LABORATORIES INC | 521.560 | 55.740 | 564.735 | 372.500 |
| COCA-COLA CONSOLIDATED INC | 785.000 | 50.480 | 759.550 | 470.000 |
| MADRIGAL PHARMACEUTICALS INC | 236.710 | 33.410 | 322.670 | 57.210 |

| Top Losers | | | | |
|------------------------------------|-----------|---------------|---------------|--------------|
| Name | Last Done | 5 Days Change | 52 Weeks High | 52 Weeks Low |
| FIRST CITIZENS BANCSHARES INC NRTH | 1,414.800 | -53.090 | 1,512.070 | 505.840 |
| MERCADOLIBRE INC | 1,569.250 | -51.210 | 1,660.000 | 815.855 |
| CHARTER COMMUNICATIONS INC | 361.980 | -38.150 | 458.300 | 302.210 |
| MONGODB INC | 387.420 | -28.320 | 442.840 | 142.020 |
| NETFLIX INC | 446.730 | -27.240 | 485.000 | 273.410 |



SHAREINVESTOR WEBPRO

STOCK MARKET DATA AT YOUR FINGERTIPS

Powerful browser-based market analytics platform.
Access from anywhere

8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

Portfolio Management

- ▶ Profit & Loss Summary
- ▶ Stock Alert
- ▶ News & Events filtering
- ▶ Customizable column layout

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

Technical Charting

- ▶ C² chart (Customisable & Comprehensive)

Brokers' Call

Intrinsic Value Calculator

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C2 Chart in WebPro

ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

So what are you waiting for? Head to our platform today and check out our new trading chart features and indicators. We're confident that you'll love the improvements we've made and that they'll help you become a more successful trader.

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Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



DEFINITION

Company is paying out dividend with low or moderate leverage.

CHART GUIDE

Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

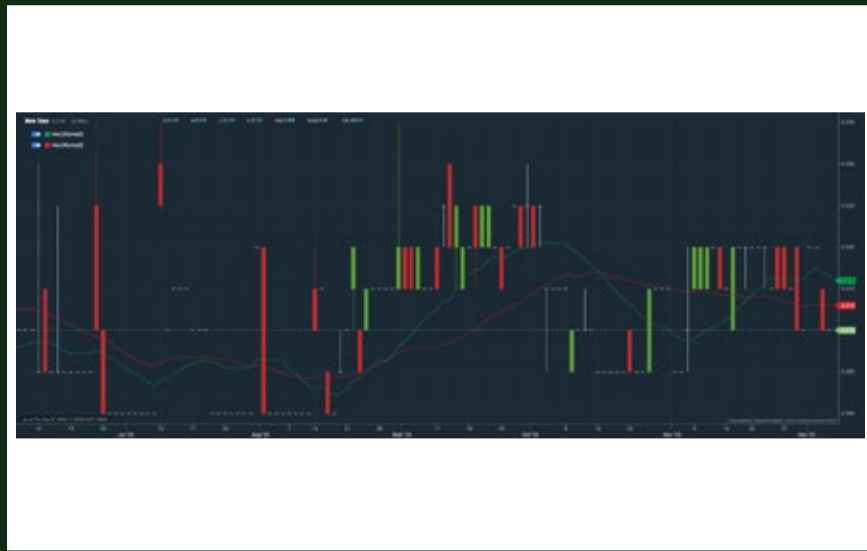
1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
 7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
 - > click Save Template as > select Dividend Companies > click Save
 - > click Screen Now (may take a few minutes)
 - > Sort By: Select (Dividend Yield) Select (Desc)
 - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



New Toyo Int Hldgs Ltd. (NO8.SI)

ANALYSIS



| Period | Dividend Received | Capital Appreciation | Total Shareholder Return |
|--------------------|-------------------|----------------------|--------------------------|
| Short Term Return | 5 Days | - | - |
| | 10 Days | - | -0.010 |
| | 20 Days | - | -0.010 |
| Medium Term Return | 3 Months | 0.009 | -0.010 |
| | 6 Months | 0.009 | - |
| | 1 Year | 0.018 | +0.010 |
| Long Term Return | 2 Years | 0.036 | +0.015 |
| | 3 Years | 0.051 | +0.040 |
| | 5 Years | 0.075 | +0.030 |
| Annualised Return | Annualised | - | - |



YHI International Limited (BPF.SI)

ANALYSIS



| Period | Dividend Received | Capital Appreciation | Total Shareholder Return |
|--------------------|-------------------|----------------------|--------------------------|
| Short Term Return | 5 Days | - | -0.025 |
| | 10 Days | - | -0.025 |
| | 20 Days | - | -0.030 |
| Medium Term Return | 3 Months | - | -0.005 |
| | 6 Months | - | -0.010 |
| | 1 Year | 0.036 | -0.030 |
| Long Term Return | 2 Years | 0.072 | -0.015 |
| | 3 Years | 0.105 | +0.090 |
| | 5 Years | 0.151 | +0.055 |
| Annualised Return | Annualised | - | - |



Sabana Industrial Reit (M1GU.SI)

ANALYSIS



| Period | Distribution Received | Capital Appreciation | Total Shareholder Return |
|--------------------|-----------------------|----------------------|--------------------------|
| Short Term Return | 5 Days | - | +0.020 |
| | 10 Days | - | +0.015 |
| | 20 Days | - | +0.010 |
| Medium Term Return | 3 Months | - | +0.015 |
| | 6 Months | 0.016 | -0.000 |
| | 1 Year | 0.031 | -0.000 |
| Long Term Return | 2 Years | 0.062 | -0.005 |
| | 3 Years | 0.100 | +0.045 |
| | 5 Years | 0.141 | - |
| Annualised Return | Annualised | - | - |

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SHARE INVESTOR STATION



8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

Dynamic Chart

- ▶ Candlestick Pattern Recognition
- ▶ 111 Indicators
- ▶ 39 Drawing Tools
- ▶ Performance Comparison Chart

Intraday Data

- ▶ Market Depth
- ▶ Trade Summary Matrix & Chart
- ▶ Times & Sales
- ▶ Intraday Market Ticker

Market Screener

- ▶ 96 criteria ranging from FA, TA, Consensus Estimate
- ▶ Real-time Data

Power Frame

- ▶ Combining few Dynamic Charts together with intraday information in one frame

Technical Analysis

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

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(Valued at SGD\$52.40)



Growth Stocks

Price & Total Shareholder Return (as at yesterday)



DEFINITION Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

1. Free Cash Flow – select (more than) type (1) for the past select (1) financial year(s)
 2. Revenue Growth – select (more than) type (1) for the past select (1) financial year(s)
 3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
 4. Quality of Earnings – select (more than) type (1) for the past select (1) financial year(s)
 5. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
 6. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



Genting Singapore Limited (G13.SI)

ANALYSIS

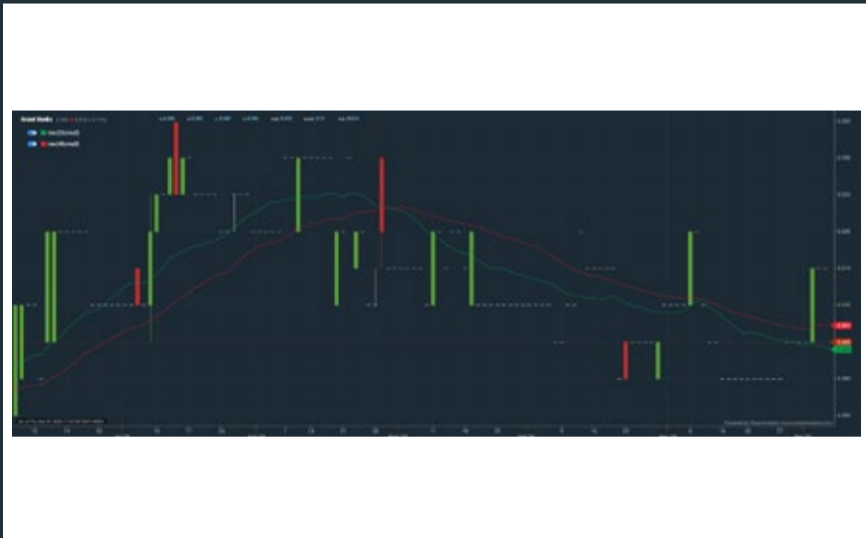


| Period | Dividend Received | Capital Appreciation | Total Shareholder Return |
|--------------------|-------------------|----------------------|--------------------------|
| Short Term Return | 5 Days | - | +0.015 |
| | 10 Days | - | +0.030 |
| | 20 Days | - | +0.096 |
| Medium Term Return | 3 Months | - | +0.070 |
| | 6 Months | 0.015 | -0.005 |
| | 1 Year | 0.035 | +0.065 |
| Long Term Return | 2 Years | 0.055 | +0.175 |
| | 3 Years | 0.065 | +0.110 |
| | 5 Years | 0.125 | -0.040 |
| Annualised Return | Annualised | - | - |



Grand Banks Yachts Limited (G50.SI)

ANALYSIS



| Period | Dividend Received | Capital Appreciation | Total Shareholder Return |
|--------------------|-------------------|----------------------|--------------------------|
| Short Term Return | 5 Days | - | - |
| | 10 Days | - | +0.005 |
| | 20 Days | - | -0.005 |
| Medium Term Return | 3 Months | 0.010 | -0.010 |
| | 6 Months | 0.010 | -0.005 |
| | 1 Year | 0.010 | +0.010 |
| Long Term Return | 2 Years | 0.015 | -0.015 |
| | 3 Years | 0.020 | +0.075 |
| | 5 Years | 0.020 | +0.025 |
| Annualised Return | Annualised | - | - |



Atlantic Navigation Hldg(S) Ltd (5UL.SI)

ANALYSIS

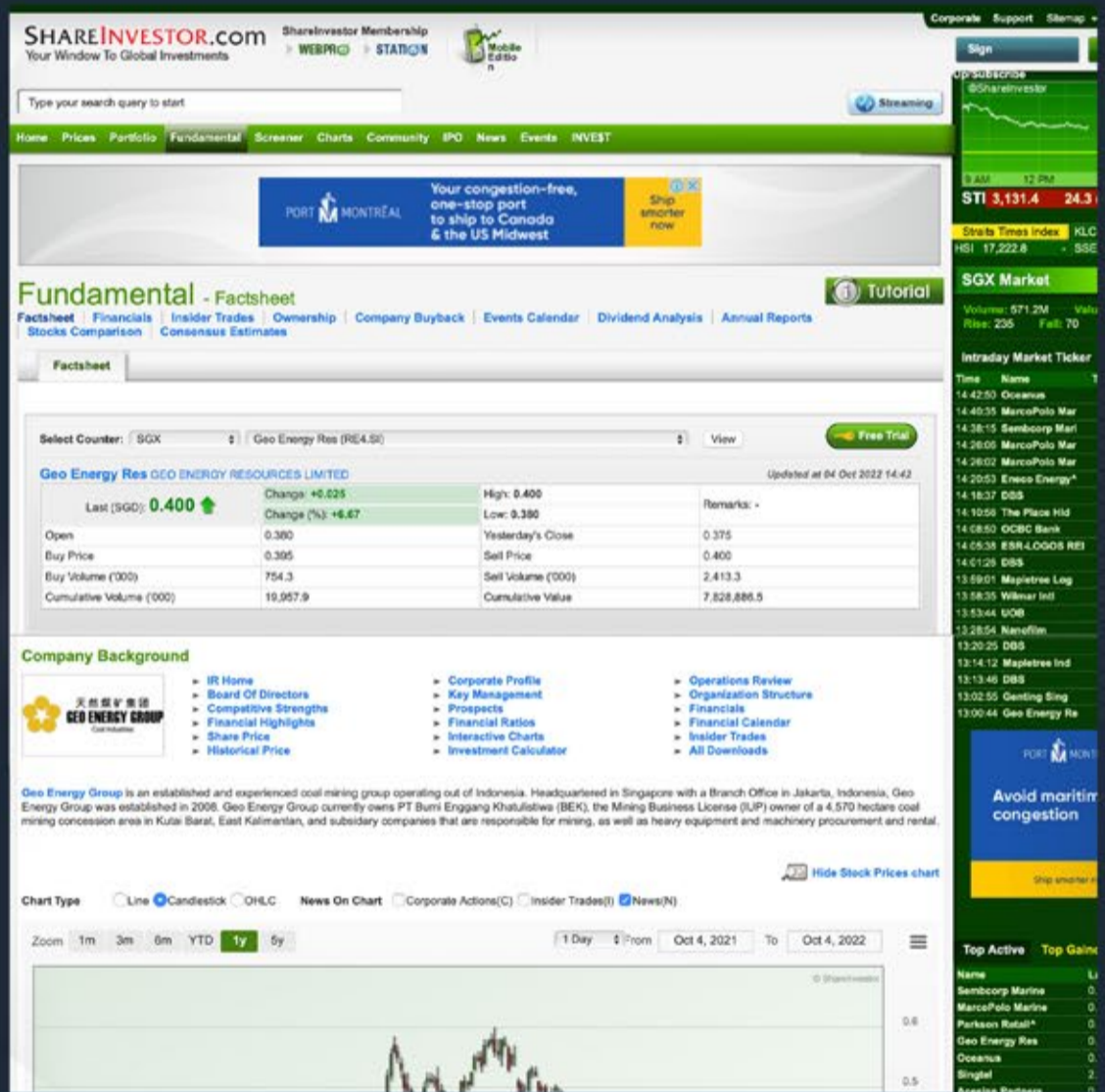


| Period | Dividend Received | Capital Appreciation | Total Shareholder Return |
|--------------------|-------------------|----------------------|--------------------------|
| Short Term Return | 5 Days | - | +0.070 |
| | 10 Days | - | +0.070 |
| | 20 Days | - | +0.040 |
| Medium Term Return | 3 Months | - | -0.015 |
| | 6 Months | - | -0.035 |
| | 1 Year | - | +0.190 |
| Long Term Return | 2 Years | - | +0.224 |
| | 3 Years | - | +0.257 |
| | 5 Years | - | +0.185 |
| Annualised Return | Annualised | - | - |

COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks (TA), Momentum-Up (TA), Up-Trending (TA), Dividend (FA), Growth (FA) & Value (FA) Stocks pages.

Invest with knowledge



Company Background

Candlestick Chart

Current Price

Key Statistics

Peer Comparison

Total Shareholder Returns

Price Movements

IPO performance

Financial Reports

Historical Price Data

Latest News

More

Analysis



DEFINITION Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio – select (less than) type (15) times now
2. CAGR of Net Earnings – select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



China Intl Hldgs Ltd. (BEH.SI)

ANALYSIS

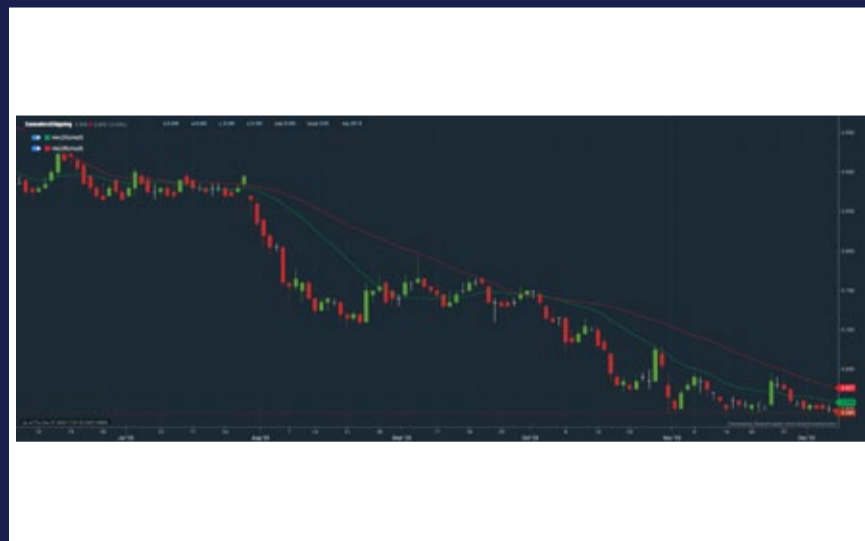


| Period | Dividend Received | Capital Appreciation | Total Shareholder Return | |
|--------------------|-------------------|----------------------|--------------------------|----------|
| Short Term Return | 5 Days | - | +0.007 | +9.59 % |
| | 10 Days | - | +0.007 | +9.59 % |
| | 20 Days | - | +0.004 | +5.26 % |
| Medium Term Return | 3 Months | - | - | - |
| | 6 Months | - | -0.020 | -20.60 % |
| | 1 Year | 0.010 | -0.012 | -2.17 % |
| Long Term Return | 2 Years | 0.010 | -0.172 | -64.39 % |
| | 3 Years | 0.040 | -0.098 | -32.88 % |
| | 5 Years | 0.040 | -0.298 | -68.25 % |
| Annualised Return | Annualised | - | - | -20.51 % |



Samudera Shipping Line Ltd. (S56.SI)

ANALYSIS



| Period | Dividend Received | Capital Appreciation | Total Shareholder Return | |
|--------------------|-------------------|----------------------|--------------------------|-----------|
| Short Term Return | 5 Days | - | -0.010 | -1.60 % |
| | 10 Days | - | -0.005 | -0.85 % |
| | 20 Days | - | -0.000 | -0.80 % |
| Medium Term Return | 3 Months | - | -0.170 | -22.22 % |
| | 6 Months | 0.020 | -0.290 | -39.51 % |
| | 1 Year | 0.270 | -0.122 | +20.64 % |
| Long Term Return | 2 Years | 0.475 | +0.210 | +177.62 % |
| | 3 Years | 0.491 | +0.440 | +600.65 % |
| | 5 Years | 0.006 | +0.476 | +825.21 % |
| Annualised Return | Annualised | - | - | +56.04 % |



Fuji Offset Plates Mfg Ltd (508.SI)

ANALYSIS



| Period | Dividend Received | Capital Appreciation | Total Shareholder Return | |
|--------------------|-------------------|----------------------|--------------------------|----------|
| Short Term Return | 5 Days | - | - | - |
| | 10 Days | - | - | - |
| | 20 Days | - | +0.010 | +5.26 % |
| Medium Term Return | 3 Months | - | -0.130 | -39.39 % |
| | 6 Months | - | -0.145 | -42.03 % |
| | 1 Year | 0.005 | -0.085 | -28.07 % |
| Long Term Return | 2 Years | 0.008 | -0.160 | -42.22 % |
| | 3 Years | 0.011 | -0.150 | -39.71 % |
| | 5 Years | 0.017 | -0.010 | +3.33 % |
| Annualised Return | Annualised | - | - | +0.66 % |

COMPANY SPOTLIGHT

4 REITs with Dividend yield above 10%

Vincent Wong, Investor-One / Wed, Nov 29, 7:50 PM



REITs, long-standing favorites among Singapore's income investors, have faced a challenging year. Their performance has been less than stellar, but recently, there's been a flicker of hope, mainly because of investors' anticipation that the interest rate will decline sooner than expected due to lower inflation.

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continued... [4 REITs with Dividend yield above 10%]

A small rally has sparked questions: Is this a turnaround? Have REITs hit rock bottom? Frankly, predicting market bottoms is as tricky as nailing jelly to a wall. However, amidst this uncertainty, four REITs have emerged as potentially attractive investments, boasting yields above 10% for the last twelve months.

Sure, these yields will wane, but these REITs still shine in terms of book value and promise to deliver appealing returns to income investors. Yes, they might be cheap for a reason, but as the Oracle of Omaha, Warren Buffett, said, "Be greedy when others are fearful." So, let's delve into these four potential gems.

Data based on price on 28 Nov

1. Cromwell REIT: Europe's Office Spaces and Logistic Ventures

Cromwell REIT is somehow less covered by analysts but nonetheless stands out not just for its dividend yield but also for its well-balanced financial metrics, active capital recycling and strategic initiatives to move to a new and better sector – logistics.

Price to Book: 0.58

Interest Coverage Ratio: 4.0x

Debt to Assets: 39.7%

Occupancy Rate: 95.2%

Borrowing Cost: 2.96%

Weighted Average Term to Maturity: 2.8 years

TTM Dividend Yield (paid): 12.34%

The recent uptick in its office portfolio occupancy (up by 140 basis points to 89.1%) is not only a sign of a recovering class-a office market, but also an indicator of the REIT's ability to attract and retain tenants. This resilience is further bolstered by a positive rent reversion in both the third quarter and year-to-date in 2023, enabling them to catch up with the increasing interest rates.

continued on next page...



continued... [4 REITs with Dividend yield above 10%]

Capital Management

Cromwell's strategic effort to hedge 94% of its loan books to fixed rates, along with the borrowing cost of 3% with an average maturity of 2.8 years, was a savvy move in an environment of fluctuating interest rates.

This strategy not only secures their borrowing costs but also shields them from potential financial strain caused by escalating interest rates. Moreover, with no immediate need for refinancing until November 2025, the REIT is afforded a window of opportunity. This period allows them to potentially benefit from any future reductions in interest rates by the Federal Reserve. Good capital management.

Strategic Shift

The shift towards logistics could diversify revenue streams and give them potential to growth in an expanding market, yet it also introduces new market risks, including the volatile nature of e-commerce growth and the need for strategic asset placement. The office space sector, although resilient, faces long-term uncertainties due to the working-from-home trend post-COVID-19.

2. Elite Commercial REIT: The British Property Specialist

Elite Commercial REIT, though higher in borrowing cost and gearing, offers a unique proposition because of its client base.

Price to Book: 0.6

Interest Coverage Ratio: 3.3x

Debt to Assets: 45.8%

Occupancy Rate: 92.1%

Borrowing Cost: 5.3%

Weighted Average Debt Maturity: 1.3 years

TTM Dividend Yield (paid): 11.89%

The decreasing gearing ratio is a positive sign, indicating the REIT's commitment to improve the health of its balance sheet.

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continued... [4 REITs with Dividend yield above 10%]

Revenue Protection Against Inflation

The CPI-tied escalation in rent is a strategic hedge against inflation. It is also assuring for investors to know that 99% of the properties are leased to the UK government as they are less likely to actively move away from the locations and have better credibility compared to individual companies.

With a high portfolio occupancy rate and this unique rental structure, Elite Commercial REIT ensures that its income stream remains not just stable but also inflation-responsive, an attractive feature for long-term investors.

The risk, however, comes from its financial structure, with a borrowing cost of 5.3%, high debt to assets ratio of 45.8%, and a short average debt maturity of 1.3 years. The management was less prepared for high interest rates when compared to Cromwell REIT that we mentioned earlier.

3. First REIT: The Healthcare Sector's Gem

First REIT's focus on healthcare real estate sets it apart, tapping into a sector known for its resilience.

Price to Book: 0.79

Interest Coverage Ratio: 4.2x

Debt to Assets: 39.0%

Borrowing Cost: 5.0%

Weighted Average Debt Maturity: 3.8

TTM Dividend Yield (paid): 10.62%

Long-Term Lease Stability

First REIT is playing the long game with a WALE (Weighted Average Lease Expiry) of 11.7 years, which is nice for keeping the cash flowing steadily.

Although the borrowing cost might be a little high compared to other REITs at the moment, no refinance is needed until 2026, which means

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continued... [4 REITs with Dividend yield above 10%]

they can kick back a bit on the funding front. Plus, they've been savvy with their loans, fixing up or hedging a good chunk of 85.9% of their debt. It provides future finance visibility for the REIT.

Furthermore, the gearing ratio of 39% means that they still have plenty of room before hitting the MAS 50% limit, providing them with a good buffer.

Healthcare Real Estate: A Growing Demand

Investments in healthcare real estate is a strategic move, especially in aging societies like Japan. The expected rise in the elderly population in these regions indicates a growing demand for healthcare facilities, which First REIT is well positioned to capitalize on. Their recent performance, with increases in rental income, underscores this potential.

4. Keppel Pac Oak REIT: A Foray into US Office Markets

Keppel Pac Oak REIT's very cheap high valuation is a head-turner, but it warrants a deeper analysis because it operates in the worst sector in REITs right now sentimentally, oversea office. And the sector might be cheap for a reason.

Price to Book: 0.34

Interest Coverage Ratio: 3.3x

Debt to Assets: 39.1%

Occupancy Rate: 91.4%

Borrowing Cost: 4.06%

Weighted Average Debt Maturity: 2.9

TTM Dividend Yield (paid): 19.20%

Positive Reversal of Trend

The observed positive rental reversion of 3.8% for Keppel Pac Oak REIT, alongside similar positive trends in its peers like Manulife and Prime US, during Q3, indeed hints at a recovering market in the Class A US office sector. This could be a signal that the market has potentially bottomed out. While such an assumption carries a note of optimism, it's backed

continued on next page...



continued... [4 REITs with Dividend yield above 10%]

by the context of extremely low valuations, making it a reasonable strand of hope for investors.

Keppel Pac Oak's WALE of 3.6 years does present a scenario of moderate-income stability in the medium term while leaving room for them for positive rental revision.

However, investors need to be mindful of how this stability translates into long-term income sustainability. Key to this will be the REIT's strategies around lease renewals and tenant diversification.

These factors will significantly influence the REIT's ability to maintain, or even enhance, its income stream in the face of market fluctuations and evolving tenant preferences in the dynamic US office sector.

Lastly...

Each of these REITs presents a compelling case for investors seeking high dividends. Cromwell's balance between risk management and growth, Elite's inflation-resilient income stream, First's bet on the stable healthcare sector, and Keppel's low valuation, all offer unique opportunities.

However, diving into high-dividend REITs is not without its risks. Factors like debt levels, interest rate exposure, occupancy rates, and lease expiries need to be weighed carefully. It's not just about the allure of high returns but understanding the underlying stability and potential upside of these investments.

Learn how to invest using Fundamental Analysis (FA) and our DIY Step-by-Step Guide on each page.



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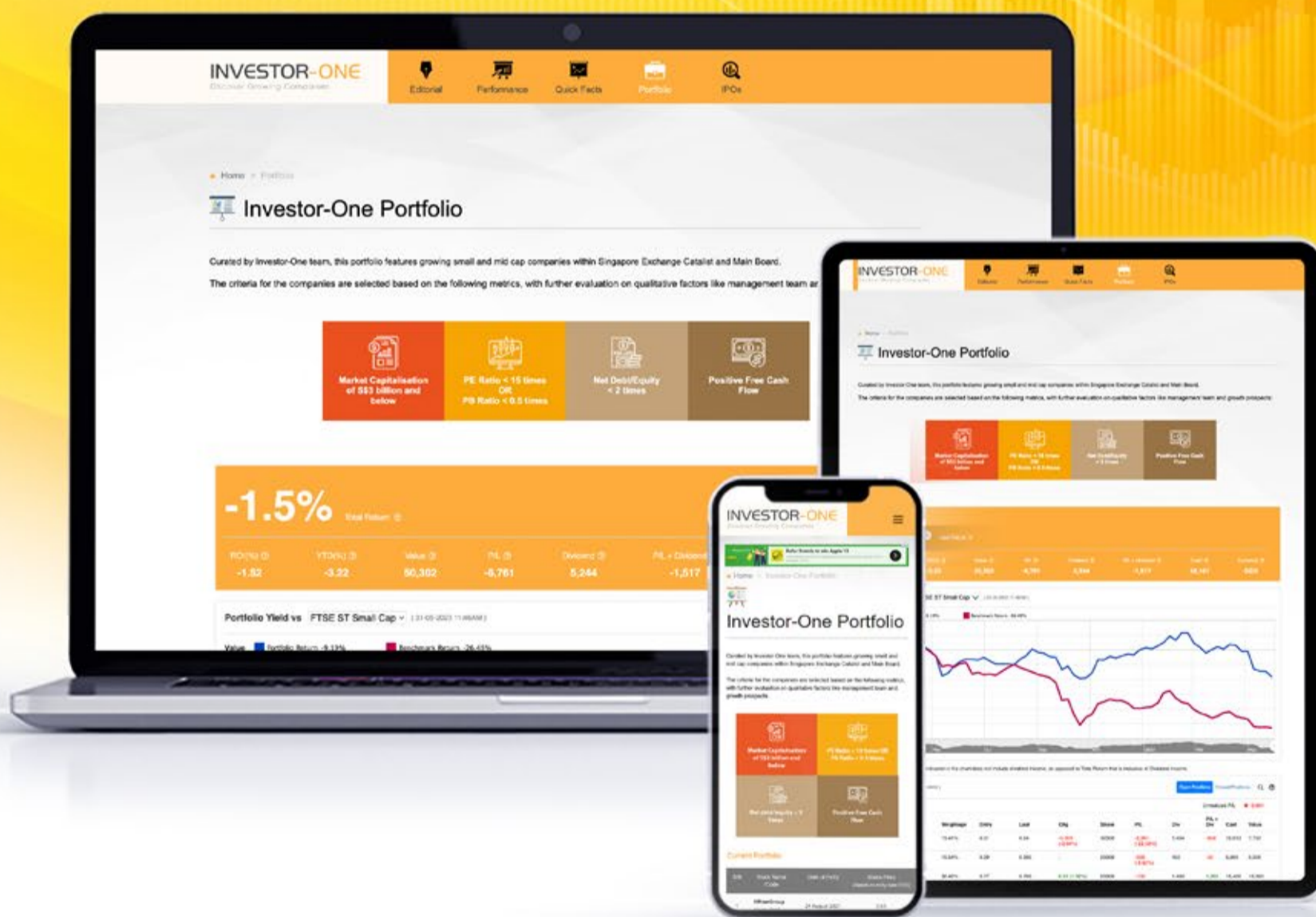
Via email, weekly

INVESTOR ACADEMY provides a weekly tutorial on Investor Education. COMPANY SPOTLIGHT gives you valuable insights into small and mid-cap companies with great potential. SIGN UP for Investor Education Events. Regular columns include Market At A Glance • Regional Markets • Top Dividend/Growth/Value Stocks • Investor-One Portfolio • Top Significant Insider Activity • Investment Books On sale • Investor Relations PLC Announcements.

INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalyst.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



 **ENTER PORTFOLIO** >

Investor-One Portfolio

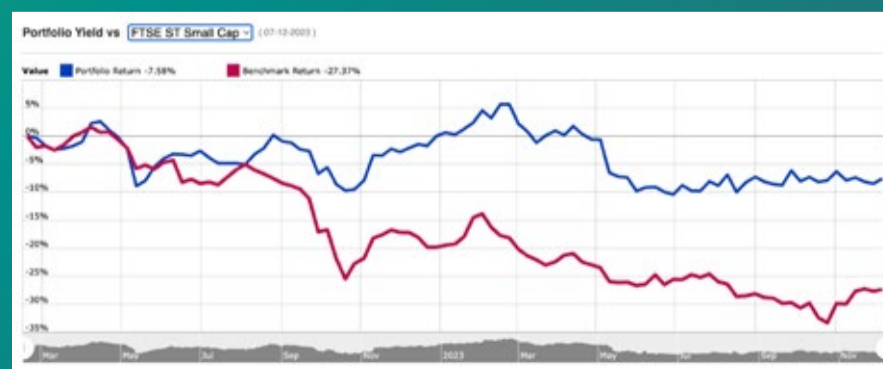
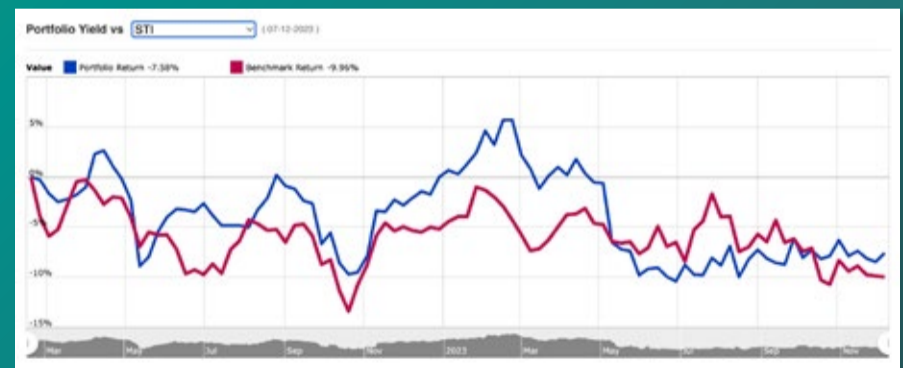
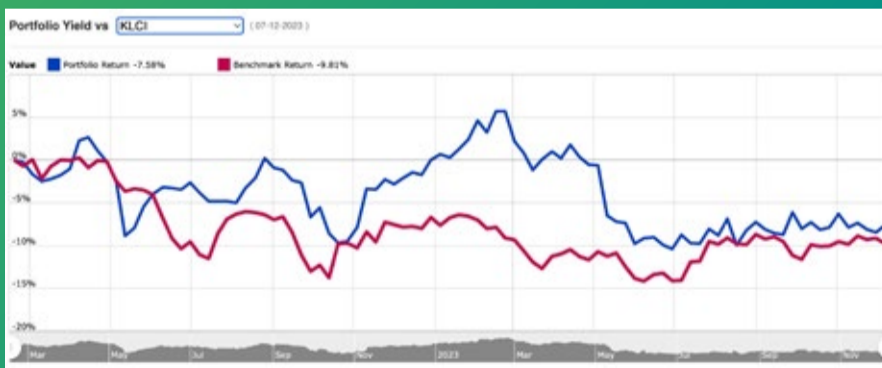
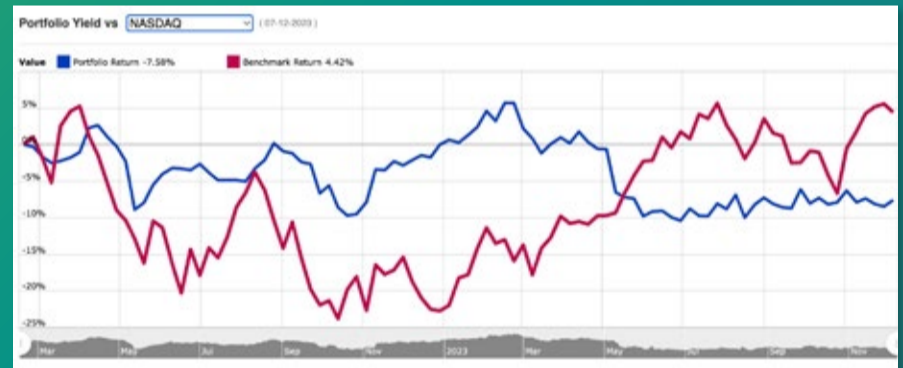
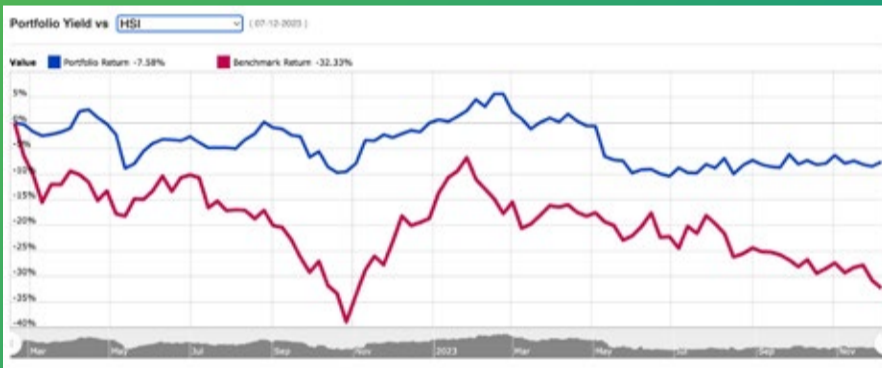
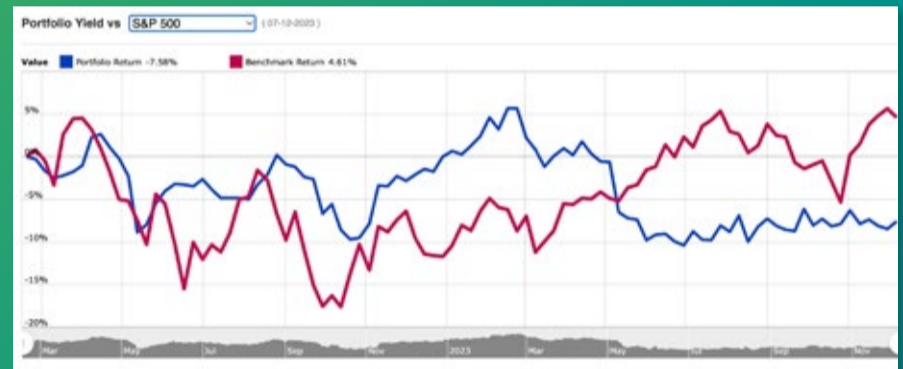
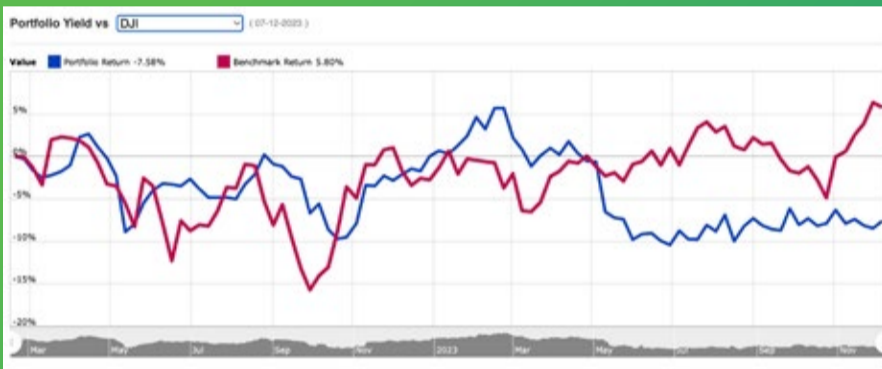
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

| | |
|--|--|
|  <p>Market Capitalisation of S\$3 billion and below</p> |  <p>PE Ratio < 15 times OR PB Ratio < 0.5 times</p> |
|  <p>Net Debt/Equity < 2 times</p> |  <p>Positive Free Cash Flow</p> |

1.3% Total Return

| ROI(%) | YTD(%) | Value | P/L | Dividend | P/L + Dividend | Cash | Currency |
|--------|--------|--------|--------|----------|----------------|--------|----------|
| 1.27 | 1.45 | 60,476 | -6,600 | 7,865 | 1,265 | 40,789 | SGD |



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

continued on next page...

INVESTOR-ONE

Discover Growing Companies

Summary (07-12-2023)

Open Positions

Unrealized P/L ↓ -3,700

| Name↑ | Weightage | Entry | Last | Chg | Share | P/L | Div | P/L + Div | Cost | Value |
|----------------|-----------|-------|-------|----------------|-------|------------------|-------|-----------|--------|--------|
| Geo Energy Res | 15.22% | 0.31 | 0.285 | 0.005 (1.79%) | 32300 | -808 (-8.06%) | 1,744 | 937 | 10,013 | 9,206 |
| Hock Lian Seng | 8.93% | 0.29 | 0.27 | 0.005 (1.89%) | 20000 | -400 (-6.90%) | 450 | 50 | 5,800 | 5,400 |
| HRnetGroup | 22.65% | 0.77 | 0.685 | -0.01 (-1.44%) | 20000 | -1,700 (-11.04%) | 1,774 | 74 | 15,400 | 13,700 |
| Hyphens Pharma | 23.56% | 0.3 | 0.285 | 0.005 (1.79%) | 50000 | -750 (-5.00%) | 2,690 | 1,940 | 15,000 | 14,250 |
| JEP Hldgs | 17.89% | 0.31 | 0.335 | - | 32300 | 808 (8.06%) | - | 808 | 10,013 | 10,821 |
| Kimly | 5.13% | 0.4 | 0.31 | - | 10000 | -900 (-22.50%) | 224 | -676 | 4,000 | 3,100 |
| Nordic | 6.61% | 0.395 | 0.4 | - | 10000 | 50 (1.27%) | 383 | 433 | 3,950 | 4,000 |

Summary (07-12-2023)

Closed Positions

Realized Profit ↓ -2,900

| Name↑ | Avg Buy | Avg Sell | Shares | Comm | P/L | P/L + Div | Proceeds |
|----------|---------|----------|--------|------|--------|-----------|----------|
| HG Metal | 0.375 | 0.34 | 10000 | - | -350 | 50 | 3,400 |
| InnoTek | 0.735 | 0.48 | 10000 | - | -2,550 | -2,350 | 4,800 |

Transaction (07-12-2023)

| Action | Stock | Price | Shares | Exchange Rate | Comm | Amount | Date↓ | Notes |
|--------|----------------|-------|--------|---------------|------|---------|-------------|-------|
| Buy | JEP Hldgs | 0.310 | 32300 | N/A | 0.00 | 10,013 | 4 Jul 2023 | - |
| Sell | HG Metal | 0.340 | 10000 | N/A | 0.00 | 3,400 | 13 Mar 2023 | - |
| Sell | InnoTek | 0.480 | 10000 | N/A | 0.00 | 4,800 | 13 Mar 2023 | - |
| Buy | Geo Energy Res | 0.310 | 32300 | N/A | 0.00 | 10,013 | 13 Mar 2023 | - |
| Buy | HRnetGroup | 0.770 | 20000 | N/A | 0.00 | 15,400 | 16 Feb 2022 | - |
| Buy | Kimly | 0.400 | 10000 | N/A | 0.00 | 4,000 | 16 Feb 2022 | - |
| Buy | HG Metal | 0.375 | 10000 | N/A | 0.00 | 3,750 | 16 Feb 2022 | - |
| Buy | InnoTek | 0.735 | 10000 | N/A | 0.00 | 7,350 | 16 Feb 2022 | - |
| Buy | Nordic | 0.395 | 10000 | N/A | 0.00 | 3,950 | 16 Feb 2022 | - |
| Buy | Hyphens Pharma | 0.300 | 50000 | N/A | 0.00 | 15,000 | 16 Feb 2022 | - |
| Buy | Hock Lian Seng | 0.290 | 20000 | N/A | 0.00 | 5,800 | 16 Feb 2022 | - |
| Cash | Deposit | - | - | N/A | - | 100,000 | 15 Feb 2022 | - |

continued on next page...

INVESTOR-ONE

Discover Growing Companies

Dividend (07-12-2023)

| YTD | TRAILING 12 MONTHS | 2022 |
|-------------|--------------------|-------------|
| SGD 5405.90 | SGD 5405.90 | SGD 2459.20 |

| Stock | Ex-Date | Payable Date | Amt | Amt(SGD) | Total |
|----------------|-------------|--------------|------------|----------|--------|
| Kimly | 29 Jan 2024 | 09 Feb 2024 | SGD 0.0112 | 0.0112 | 112 |
| Geo Energy Res | 20 Nov 2023 | 29 Nov 2023 | SGD 0.0040 | 0.0040 | 129.20 |
| HRnetGroup | 30 Aug 2023 | 11 Sep 2023 | SGD 0.0187 | 0.0187 | 374 |
| Geo Energy Res | 28 Aug 2023 | 06 Sep 2023 | SGD 0.0050 | 0.0050 | 161.50 |
| Nordic | 17 Aug 2023 | 04 Sep 2023 | SGD 0.0100 | 0.0100 | 100.10 |
| Hyphens Pharma | 16 Aug 2023 | 31 Aug 2023 | SGD 0.0360 | 0.0360 | 1800 |
| Kimly | 27 Jun 2023 | 14 Jul 2023 | SGD 0.0056 | 0.0056 | 56 |
| Geo Energy Res | 29 May 2023 | 08 Jun 2023 | SGD 0.0050 | 0.0050 | 161.50 |
| Hyphens Pharma | 09 May 2023 | 24 May 2023 | SGD 0.0111 | 0.0111 | 555 |
| Geo Energy Res | 08 May 2023 | 17 May 2023 | SGD 0.0400 | 0.0400 | 1292 |
| Hock Lian Seng | 07 May 2023 | 19 May 2023 | SGD 0.0100 | 0.0100 | 200 |
| Nordic | 07 May 2022 | 17 May 2022 | SGD 0.0091 | 0.0091 | 90.60 |
| HRnetGroup | 03 May 2022 | 12 May 2022 | SGD 0.0187 | 0.0187 | 374 |
| Kimly | 26 Jan 2022 | 08 Feb 2022 | SGD 0.0112 | 0.0112 | 112 |
| HRnetGroup | 28 Aug 2022 | 06 Sep 2022 | SGD 0.0213 | 0.0213 | 426 |
| Nordic | 16 Aug 2022 | 02 Sep 2022 | SGD 0.0116 | 0.0116 | 116.20 |
| Kimly | 29 Jun 2022 | 15 Jul 2022 | SGD 0.0056 | 0.0056 | 56 |
| Hyphens Pharma | 11 May 2022 | 25 May 2022 | SGD 0.0067 | 0.0067 | 335 |
| InnoTek | 10 May 2022 | 25 May 2022 | SGD 0.0200 | 0.0200 | 200 |
| HRnetGroup | 08 May 2022 | 18 May 2022 | SGD 0.0300 | 0.0300 | 600 |
| Hock Lian Seng | 08 May 2022 | 20 May 2022 | SGD 0.0125 | 0.0125 | 250 |
| Nordic | 05 May 2022 | 17 May 2022 | SGD 0.0015 | 0.0015 | 15.20 |
| Nordic | 05 May 2022 | 17 May 2022 | SGD 0.0061 | 0.0061 | 60.80 |
| HG Metal | 05 May 2022 | 20 May 2022 | SGD 0.0400 | 0.0400 | 400 |

This portfolio is managed by Investor-One research team, under ShareInvestor.

Disclaimer:

1. The Investor-One portfolio is aggregated for educational and illustration purposes only. It is curated based on fixed financial parameters as indicated above. The investor-one team select their stocks solely base on the these fixed parameters. The featured companies are for information only and does not constitute investment advice.
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INVESTOR ACADEMY

U.S. Treasury Yields at 16-Year High: What It Means for Investors

Vincent Wong, Investor-One / Mon, Oct 23, 8:00 PM



“*The most important item over time in valuation is obviously interest rates,*”
Warren Buffett

Warren Buffett, one of the most successful investors of all time, emphasized the pivotal role of interest rates in shaping investment decisions and valuations. In a testament to this, the 10-year U.S. Treasury

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continued... [U.S. Treasury Yields at 16-Year High: What It Means for Investors]

yield recently soared to 5%, a level unseen in 16 years. For Singaporean retail investors, this isn't merely a distant U.S. phenomenon. It holds significant implications for investments locally. Let's delve deeper into the reasons behind this surge and its potential ripple effects on global markets, including Singapore.

Federal Reserve's Recent Stance

The Federal Reserve is instrumental in determining borrowing costs and influencing bond yields. Federal Reserve Chair Jerome Powell's declaration that "inflation is still too high" has set off alarms in the market, with many expecting sustained or even intensified monetary tightening by the Fed, propelling the yield past a significant psychological mark.

Shifting Confidence in U.S. Government Debt

U.S. government bonds have historically been the safe haven during geopolitical crises. This pattern held true when yields fell after Russia invaded Ukraine. However, the increasing yields amidst the Israel-Hamas conflict break this mold, hinting at a possible shift in investor trust. Concerns about the U.S.'s unprecedented combination of towering debt and high-interest rates could be prompting doubts about its capacity to meet future debt obligations, weakening the appeal of U.S. Treasuries.

Inflation Expectations

Mounting oil prices and other factors are amplifying inflationary fears, acting as a catalyst for the ascending yields.

Term Premium Concerns

The recent spike in yields is not solely driven by the Fed's actions or geopolitical events. A significant part arises from the term premium. Investors, wary of the ballooning U.S. government debt, are demanding better returns for a 10-year commitment, reflecting potential uncertainties about the U.S.'s fiscal future.

Read Also: [The Resurgence of the Oil & Gas Sector: A Deep Dive into the Supercycle](#)

continued on next page...

continued... [U.S. Treasury Yields at 16-Year High: What It Means for Investors]

The Impacts

When Buffett emphasizes the role of interest rates in investing, he's largely pointing to this Treasury bill rate, which is the "risk-free rate," a fundamental metric used in discounting future cash flows during valuation processes. Given this, it's essential for Singaporean investors to grasp the significance of these rate changes.

Singapore Saving Bonds (SSB) & Singapore T-Bills

The Singapore Saving Bonds (SSB) and the Singapore Government Securities yields have historically demonstrated a strong correlation with the trend of US Treasury bills. The increase in yield of the US T-bill ultimately makes the SSB yields become more attractive to investors and savers, presenting nominal returns that are competitive with riskier investments like REITs and stocks.

And in our opinion, that is probably what a Singapore investor who values capital preservation should do; Invest in SSB rather than invest in stock or REITs with similar yields.



Source: Trading Economics

Real Estate Investment Trusts (REITs)

REITs primarily aim for income distribution, which is often the goal for

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continued... [U.S. Treasury Yields at 16-Year High: What It Means for Investors]

many stocks. With bonds offering better returns with perceived lower risk, investors might shift from REITs, causing their values to decline.

And that is what's happening. Previously, bonds gave a 2% return while REITs offered around 5%. Now, with bond yields rising close to 5%, the gap between their returns has shrunk. Investors might think, "Should I stick with REITs for a 4-5% return, or choose bonds that now have a similar return but are safer?"

Furthermore, REITs, which often carry debt, can be affected by rising interest rates. Say a REIT had plans to refinance or borrow anew at a 4% rate. If rates spike to 6%, the higher interest expense will squeeze their distributions.

Read Also: [4 REITs in Temasek's Portfolio Every Investor Should Know](#)

In our previous articles, we discussed several REITs. Even though they have strong support from Singapore's sovereign wealth fund, Temasek, these REITs haven't been shielded from the recent market challenges.

CapitaLand Ascendas REIT: Down 12% since May.

CapitaLand China REIT: Down 26% since May.

Mapletree Pan Asia Commercial REIT: Down 26%.

Mapletree Logistic REIT: Down 15%.



Source: Trading Economics

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continued... [U.S. Treasury Yields at 16-Year High: What It Means for Investors]

Stocks

Growth-oriented stocks are particularly sensitive to rising interest rates. These stocks are valued based on anticipated future earnings. However, in a rising rate environment, the present value of these future earnings is discounted more heavily, leading to potential decreases in stock valuations.

Additionally, as borrowing costs increase, expansion plans can be curtailed. Moreover, as fixed-income assets yield more attractive returns, they could pull investments away from riskier growth stocks. Even dominant tech players, known for their ambitious growth, can see their stock prices waver as investors pursue more immediate, risk-adjusted returns.

In conclusion, the dynamics around the 10-year Treasury yield are symbolic of the broader macroeconomic forces at play. Monitoring these trends will be crucial for investors and policymakers alike as they navigate an evolving economic landscape.

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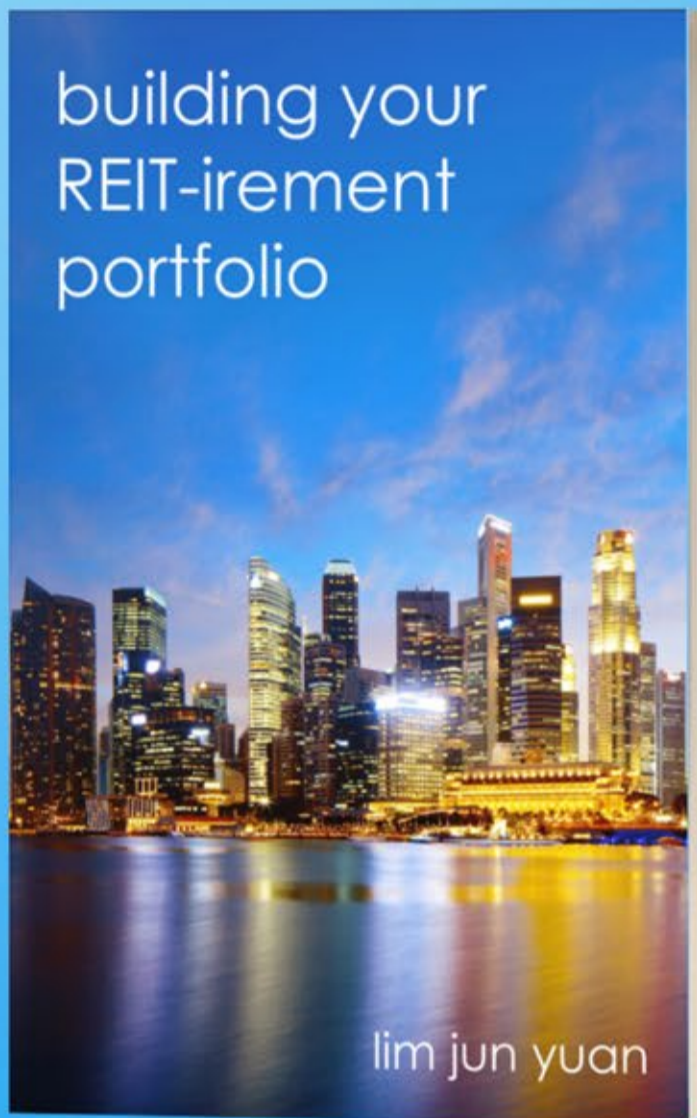
Data extracted from WebPro, accurate as at yesterday

| Effective Change Date (Notice Date) | Stock Name | Buyer / Seller Name (Classification *) | Security Types ^b | Acquired / (Disposed) ['000] | | | Price | Closing Price ^d | No. of Shares After Trade ['000] | | | |
|-------------------------------------|------------------|--|-----------------------------|------------------------------|---------|---------|-----------|----------------------------|----------------------------------|---------|---------|---------------------|
| | | | | Direct | Deemed | Total | | | Direct | Deemed | Total | % Held ^e |
| 06 Dec 2023 (06 Dec 2023) | SouthernAlliance | DATO' SRI PEK KOK SAM [Dir/CEO] | S/U | 22 | | 22 | | 0.670 | 304,749 | 5,844 | 310,594 | 63.550 |
| 04 Dec 2023 (06 Dec 2023) | Daiwa Hse Log Tr | DBS BANK LTD. [SSH] | S/U | -110 | | -110 | 0.588 | 0.590 | 34,675 | | 34,675 | 4.990 |
| 04 Dec 2023 (06 Dec 2023) | Daiwa Hse Log Tr | DBS GROUP HOLDINGS LTD [SSH] | S/U | | -110 | -110 | 0.588 | 0.590 | | 34,675 | 34,675 | 4.990 |
| 06 Dec 2023 (06 Dec 2023) | SunMoonFood | SONG XIAOJUN [Dir/CEO] | S/U | 731 | | 731 | | 0.020 | 7,507 | 125,000 | 132,507 | 14.670 |
| 05 Dec 2023 (06 Dec 2023) | JMH USD | Ben Keswick [Dir/CEO] | S/U | | -59 | -59 | USD 40.26 | 39.810 | | | | |
| 05 Dec 2023 (06 Dec 2023) | PSC Corporation | Goi Seng Hui [Dir/CEO] | S/U | 15 | | 15 | | 0.315 | 164,865 | | 164,865 | 30.230 |
| 06 Dec 2023 (06 Dec 2023) | Wilmar Intl | Kuok Khoon Hong [Dir/CEO] | S/U | | 1,179 | 1,179 | | 3.570 | 2,995 | 843,348 | 846,343 | 13.560 |
| 01 Dec 2023 (06 Dec 2023) | IHH | EMPLOYEES PROVIDENT FUND BOARD [SSH] | S/U | -1,650 | | -1,650 | | 1.680 | 912,507 | | 912,507 | 10.361 |
| 06 Dec 2023 (06 Dec 2023) | First Reit | First REIT Management Limited [Tm/Rp] | S/U | 2,540 | | 2,540 | 0.259 | 0.245 | 195,028 | | 195,028 | 9.400 |
| 06 Dec 2023 (06 Dec 2023) | First Reit | First REIT Management Limited [Tm/Rp] | S/U | 2,117 | | 2,117 | 0.220 | 0.245 | 197,144 | | 197,144 | 9.490 |
| 05 Dec 2023 (06 Dec 2023) | Avi-Tech Hldg | Lim Tai Meng Alvin [Dir/CEO] | S/U | 15 | | 15 | | 0.250 | 120 | | 120 | 0.070 |
| 05 Dec 2023 (06 Dec 2023) | Avi-Tech Hldg | Lim Eng Hong [Dir/CEO] | S/U | | | 135 | | 0.250 | 49,478 | 13,135 | 62,613 | 36.606 |
| 05 Dec 2023 (05 Dec 2023) | Niks Prof | Ong Fung Chin [Dir/CEO] | S/U | | 1,000 | 1,000 | | 0.190 | 52,180 | 53,180 | 105,361 | 81.000 |
| 05 Dec 2023 (05 Dec 2023) | Niks Prof | Cheng Shoong Tat [Dir/CEO] | S/U | 1,000 | | 1,000 | | 0.190 | 53,180 | 52,180 | 105,361 | 81.000 |
| 05 Dec 2023 (05 Dec 2023) | SunMoonFood | SONG XIAOJUN [Dir/CEO] | S/U | 10 | | 10 | | 0.019 | 6,776 | 125,000 | 131,776 | 14.590 |
| 05 Dec 2023 (05 Dec 2023) | Anchun Intl | ZHENG, ZHIZHONG [Dir/CEO] | S/U | | -2 | -2 | | 0.300 | | 4,892 | 4,892 | 10.440 |
| 04 Dec 2023 (05 Dec 2023) | iWOW Tech | Soo Kee Wee [Dir/CEO] | S/U | | 18 | 18 | | 0.210 | 4,722 | 118,016 | 122,738 | 46.600 |
| 04 Dec 2023 (05 Dec 2023) | iWOW Tech | Kau Wee Lee [SSH] | S/U | 18 | | 18 | | 0.210 | 118,016 | 4,722 | 122,738 | 46.600 |
| 04 Dec 2023 (05 Dec 2023) | PSC Corporation | Goi Seng Hui [Dir/CEO] | S/U | 47 | | 47 | | 0.315 | 164,850 | | 164,850 | 30.230 |
| 05 Dec 2023 (05 Dec 2023) | Wilmar Intl | Kuok Khoon Hong [Dir/CEO] | S/U | | 2,586 | 2,586 | | 3.580 | 2,995 | 842,169 | 845,164 | 13.540 |
| 30 Nov 2023 (05 Dec 2023) | IHH | EMPLOYEES PROVIDENT FUND BOARD [SSH] | S/U | -3,664 | | -3,664 | | 1.680 | 914,066 | | 914,066 | 10.379 |
| 04 Dec 2023 (05 Dec 2023) | Mercurius | Tan Ah Mai [Dir/CEO] | S/U | | -46,667 | -46,667 | | 0.016 | | 20,000 | 20,000 | 1.440 |
| 04 Dec 2023 (05 Dec 2023) | Mercurius | Tan Boon Kok [Dir/CEO] | S/U | | -46,667 | -46,667 | | 0.016 | | | | |
| 04 Dec 2023 (05 Dec 2023) | Frencken | DATO' GOOI SOON CHAI [Dir/CEO] | S/U | | -5 | -5 | | 1.210 | 7,417 | 93,663 | 101,080 | 23.670 |
| 04 Dec 2023 (05 Dec 2023) | Avi-Tech Hldg | Lim Eng Hong [Dir/CEO] | S/U | 260 | | 260 | | 0.250 | 49,343 | 13,135 | 62,478 | 36.527 |
| 29 Nov 2023 (05 Dec 2023) | AVJennings AS | Cheong Sae Peng [Dir/CEO] | S/U | | 387 | 387 | AUD 0.252 | 0.240 | | 301,564 | 301,564 | |
| 04 Dec 2023 (04 Dec 2023) | Anchun Intl | ZHENG, ZHIZHONG [Dir/CEO] | S/U | | -49 | -49 | | 0.305 | | 4,893 | 4,893 | 10.440 |
| 01 Dec 2023 (04 Dec 2023) | Accrelist Ltd | TERENCE TEA YEOK KIAN [Dir/CEO] | S/U | | 202 | 202 | | 0.030 | 67,967 | 2,602 | 70,569 | 22.600 |
| 30 Nov 2023 (04 Dec 2023) | Accrelist Ltd | TERENCE TEA YEOK KIAN [Dir/CEO] | S/U | | 28 | 28 | | 0.031 | 67,967 | 2,400 | 70,367 | 22.540 |
| 30 Nov 2023 (04 Dec 2023) | ZICO Hldgs | DATUK NG HOCK HENG [Dir/CEO] | S/U | 90 | | 90 | | 0.050 | 10,911 | | 10,911 | 2.870 |

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INVESTMENT BOOKS



BUILDING YOUR REIT-IREMENT PORTFOLIO

INVESTMENT BOOKS



Lim Jun Yuan

Full Time Investor & Founder of
The Singaporean Investor Blog

[Click for more of Jun Yuan's bio](#)

Jun Yuan's insights, strategies, and advice have helped many on their investing journey. The road to retirement can be challenging, but it doesn't have to be. This book is your roadmap to financial security in retirement. Learn how to build a robust REIT portfolio that will provide you with a cushion during your retirement years, so you can finally bid farewell to financial worries.

Definitely a must-read for investors looking to build a passive income flow!

Especially in a Singapore context, REITs is one of the many way to build up your recurring income as a means for retirement. In his book, Jun Yuan gives a very thorough views on REITs. From the basic concepts and understandings of REITs, to the valuing / monitoring / investing aspects of REITs, Jun Yuan has not only provide the simple ABCs (what), but also the application (how) to provide some action-able considerations.

Personally, I also like the "bonus chapters" that help to address some FAQs, and provide an overview of the various REITs that are listed on SGX.

Highly recommended to those who want to kick-start his or her journey in building up a REIT-irement portfolio.

- Dan Chang C S, Trading Representative, PhillipCapital

I am specially honoured to help Jun Yuan with this review as he is definitely more savvy in REITs investing than me.

At first glance, the book provides a comprehensive and well-structured framework to share on various aspects of REIT investing, guiding readers throughout the whole process of buying and monitoring REITs.

Upon further reading, I am amazed of the value offered in this book such as the 9-point criteria checklist, practical case studies and 4 potential red flags we should take note of.

- James Yeo, Founder @ InvestKaki.com

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IR Announcements



NetLink NBN Trust: Completion Of Price Review.

The Infocomm Media Development Authority has completed its review of the wholesale prices, terms, and conditions of the NetLink Trust Interconnection Offer. The current and revised prices respectively for the Residential End-User Connection (S\$13.80 to S\$13.50), Non-Residential End-User Connection (S\$55 unchanged), and Non-Building Address Point Connection Services (S\$73.80 to S\$70.50).

<http://netlinknbn.listedcompany.com/news.html/id/2468906>

Marco Polo Marine: FY2023 EBITDA Increased 79% To S\$43.3 Million.

Adjusted net profit rose significantly by 82.6% to S\$25.2 million. Revenue grew by 47.7% YoY from S\$86.1 million to S\$127.1 million in FY2023. Net cash position increased to S\$60.8 million (S\$0.016/share) and net asset value of S\$0.049/share as of end-FY2023. Declares final dividend of S\$0.001 per share, backed by strong net cash position. Reaffirms commitment to servicing the high-growth offshore renewables sector.

<http://marcopolo.listedcompany.com/news.html/id/2468908>



Manulife US REIT: Seeks Unitholder Support For Recapitalisation Plan To Revitalise The REIT.

Approximately US\$285.0 million of proceeds to pay down debt owed to Lenders on a pari passu basis through the US\$98.7 million sale of Park Place to Sponsor, US\$137.0 million Sponsor-Lender Loan and US\$50.0 million of cash from MUST's own cash holdings. Proposed Disposition Mandate to raise at least US\$328.7 million through asset dispositions. Half-yearly distributions continue to be halted till 31 December 2025, unless Early Reinstatement Conditions are achieved. Lenders to waive MUST's past and existing financial covenant breaches, extend all loan maturities by a year, and relax financial covenants.

<http://manulifeusreit.listedcompany.com/news.html/id/2469249>

Starhill Global REIT: Renewal Of Master Lease With Toshin Development Singapore.

Starhill Global REIT has successfully renewed its current master lease with Toshin Development Singapore Pte Ltd which is due to expire in June 2025. The new master lease agreement dated 30 November 2023 is for an initial term of 12 years commencing from 8 June 2025 and will expire on 7 June 2037. The Renewed Master Lease may be further renewed at the option of either party for a further 6 years, expiring on 7 June 2043, and thereafter at the option of Toshin for a further 3 years, expiring on 7 June 2046. This renewal will extend SGREIT's portfolio weighted average lease expiry to 8.1 years from 6.3 years by net lettable area and to 8.4 years from 4.2 years by gross rent as at 30 September 2023.

<http://starhillglobalreit.listedcompany.com/news.html/id/2469551>



LHN: Achieves Robust FY2023 Revenue, Declares Final Dividend & Special Dividend.

FY2023 revenue increased by 10.9% Y-o-Y to S\$93.6 million, driven primarily by its Space Optimisation Business. Profit attributable to equity holders decreased mainly due to net fair value losses. Launched three new Coliwoo properties in FY2023. Declares a final dividend and special dividend of 1.0 Singapore cent each, total DPS of 3.0 Singapore cents in FY2023, +71.4% vs FY2022.

<http://lhngroup.listedcompany.com/news.html/id/2468881>

JUMBO: Reports Record Revenue Of S\$178.8 Million In FY2023.

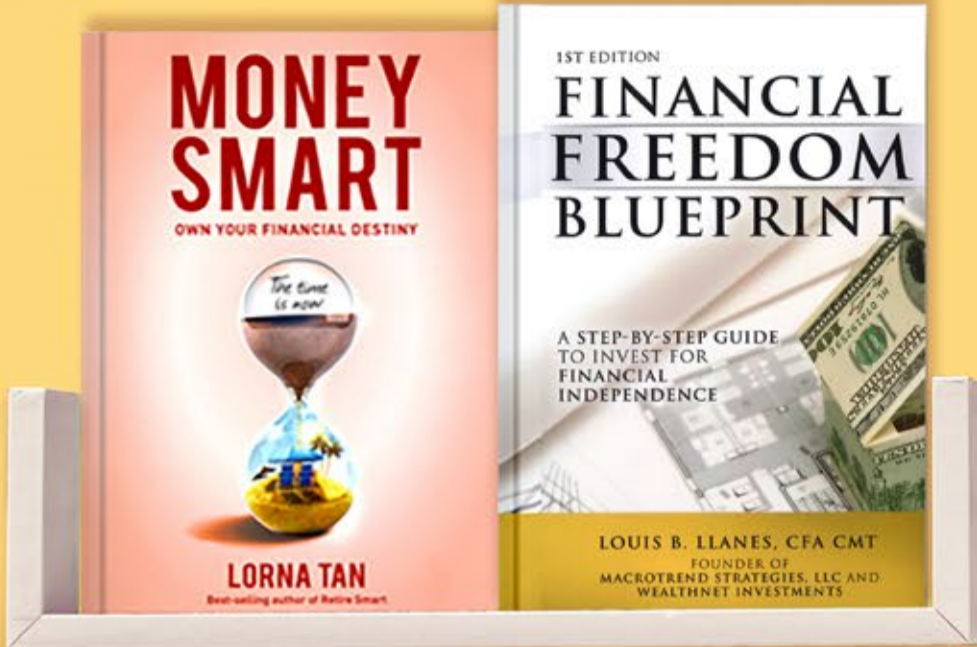
Significant increase in the Group's revenue of 54.7% to a record of \$178.8 million in FY2023. Net profit after tax attributable to owners of the Company of \$14.6 million in FY2023 compared to loss attributable to owners of the Company of \$0.1 million in FY2022. Dividend declaration of 1.0 cent per share.

<http://jumbogroup.listedcompany.com/news.html/id/2469239>

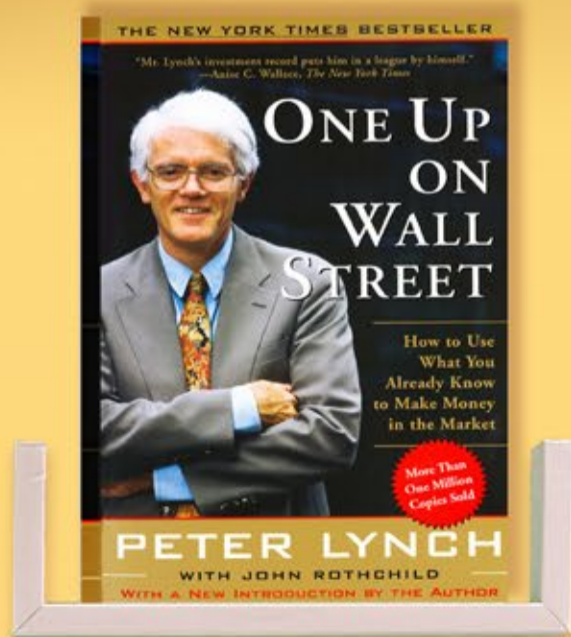
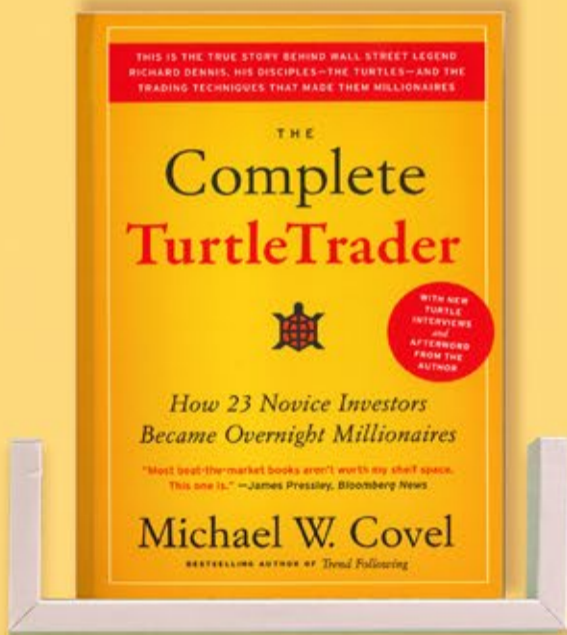
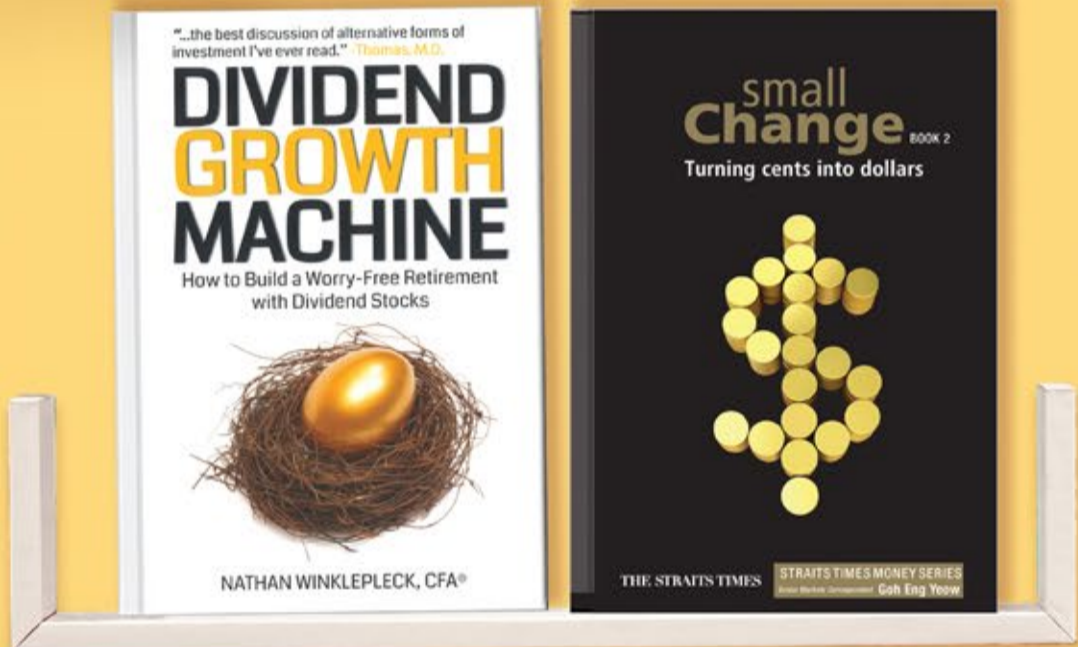


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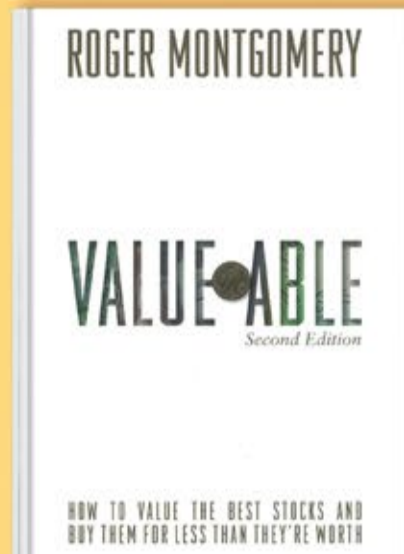
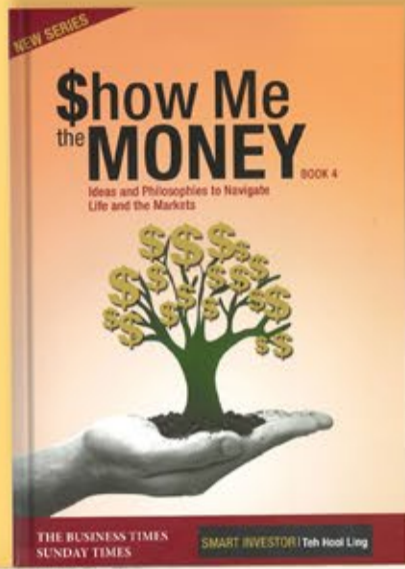
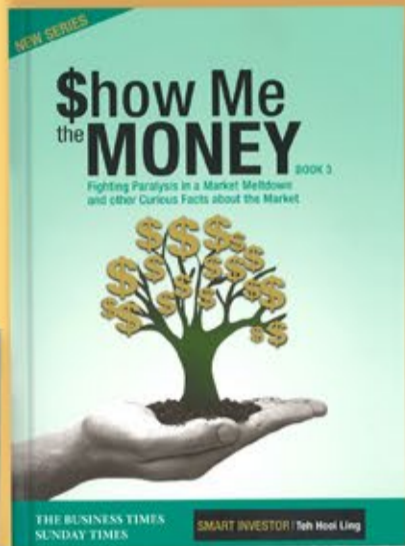


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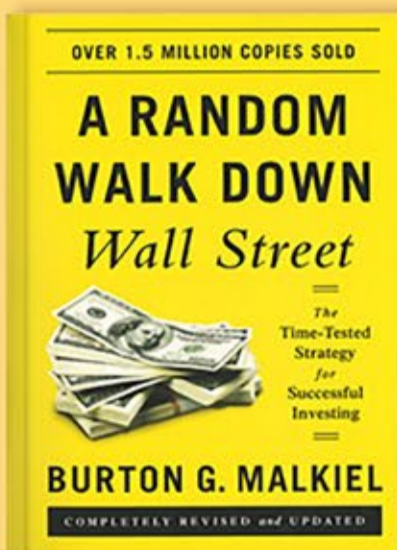
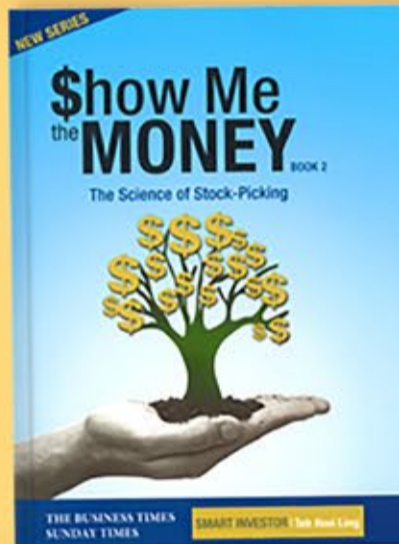


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