

# Invest

A Weekly e-Publication by SHAREINVESTOR.com

ISSUE  
**39**  
12 MAY 2023

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## REITS SYMPOSIUM

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panel of speakers  
across 1 day



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CEO & Executive Director of  
ESR-LOGOS REIT



**Ang Sock Cheng**

CFO of Keppel Capital



**Benjamin Kuah**

CFO & Head, Investor Relations  
at Paragon REIT



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**Chan Kum Kong**

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**Dinesh Dayani**

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Professional Moderator



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Full Time Investor & Founder of  
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**Olivia Higgins**

Lead Presenter & Host at  
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**Sanjeev Dasgupta**

CEO of CapitaLand India Trust



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Economist at CIMB Private  
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**Terence Wong**

Founder & CEO of Azure Capital



**Timothy Phillips**

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Lead at ProsperUs



**Victor Tan**

Executive Director & CEO of  
First REIT



**Victor Wong**

Executive Director, Head of  
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**Willie Keng**

CEO & Founder Of Dividend  
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# Invest

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Data and Investing Ideas

ISSUE  
**39**  
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**INVESTOR EDUCATION**



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**20-25**

## Warren Buffett's \$39 Billion Bet On Oil Stocks: What Made The Legendary Investor Change His Mind

**PLUS** Investor-One Portfolio

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**ALSO**  
**We Are  
Recruiting**  
on page 28

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# Market at a Glance

Over 5 trading days as at yesterday

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ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over

- Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

## Singapore Top Actives

(as at yesterday)

Name	Last Done	Volume
Seatrium	0.126	297,361.2
The Place Hldg	0.010	162,008.7
ThaiBev	0.600	71,838.6
HSI 21200MBeCW230728	0.067	64,302.0
HSI 18400MBePW230630	0.064	44,885.0
Genting Sing	1.120	41,878.3
HSI 20400MBeCW230630	0.078	31,162.0
Rex Intl	0.181	29,512.7
Dyna-Mac	0.310	21,379.4
MarcoPolo Marine	0.045	20,621.6

## Top Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
NC22300W 720801	120.300	3.300
SPDR DJIA US\$	334.370	2.730
SPDR S&P500 US\$	415.000	1.800
JMH USD	50.600	1.470
XT SingGovBond SG\$	148.750	1.100
Lyxor MIndia US\$	24.280	0.940
NIO Inc. USD OV	8.190	0.670
JD 5xShortUB250127	2.950	0.610
GLD US\$	187.880	0.570
GanFeng 5xLongSG240411	1.250	0.545

## Top Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
NX15100Z 250601	95.000	-4.500
Venture	15.660	-1.420
DBS	31.100	-1.110
Tencent 5xLongSG231102	2.310	-0.520
Nasdaq 7xShortSG260401	1.380	-0.365
OCBC Bank	12.300	-0.330
Haw Par	9.370	-0.300
Meituan 5xShortSG231220	2.090	-0.300
Tencent 5xLongUB250930	1.540	-0.295
Sunny 5xShortUB250127	0.950	-0.280

## Singapore Top Turnover

(as at yesterday)

Name	Last Done	Value
DBS	31.100	212,969,535
UOB	27.980	69,727,871
OCBC Bank	12.300	48,697,059
Genting Sing	1.120	46,948,686
Singtel	2.580	45,785,630
ThaiBev	0.600	43,644,437
Seatrium	0.126	38,097,294
SIA	5.910	26,738,866
JMH USD	50.600	21,229,021
Keppel Corp	6.430	21,076,445

## Top % Gainers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
ANTA 5xShortSG231019	0.016	100.00
ASL M W240723^	0.002	100.00
CapAllianz	0.002	100.00
Jasper Inv	0.002	100.00
Polaris	0.002	100.00
Rich Capital	0.002	100.00
BH Global	0.150	89.87
SinoCloud Grp	0.070	84.21
LS 2 Holdings	0.142	79.75
GanFeng 5xLongSG240411	1.250	77.30

## Top % Losers

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
HSI 17400MBePW230530	0.005	-79.17
DBS MB ePW230530	0.013	-78.33
HSI 22600MBeCW230530	0.002	-60.00
PetroCH 5xShortSG231012	0.007	-56.25
Courage Inv	0.015	-51.61
BYD 5xLongSG231012	0.001	-50.00
Meituan 5xShortSG230516	0.006	-50.00
UOB MB eCW230720	0.010	-50.00
HSI 21800MBeCW230530	0.007	-46.15
BlackGoldNatural	0.004	-42.86

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MARKET AT A GLANCE

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Also, you can refer to *page 28* for more information.

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# Regional Markets

Over 5 trading days



ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

## BURSA (RM)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DIN045801028	104.500	1.000	104.100	101.170
CARLSBG	21.760	0.620	25.000	20.660
HARISON	9.850	0.500	10.060	5.310
UTDPLT	16.040	0.440	16.672	13.550
BKAWAN	21.620	0.320	28.100	19.800

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
AJI	14.520	-1.300	16.700	10.920
MPI	27.500	-0.640	34.980	23.600
PANAMY	22.440	-0.360	28.400	22.100
HEIM	28.400	-0.340	30.000	21.880
OPSTAR	1.670	-0.320	2.950	1.500

## HONG KONG (HKD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
LI AUTO INC	115.900	26.300	165.300	52.050
XTRACKERS NIFTY 50 SWAP UCITS ETF 1C	1,689.000	19.500	1,740.000	1,485.500
BYD COMPANY LIMITED	246.200	14.200	333.000	161.700
ZTO EXPRESS (CAYMAN) INC	225.200	12.000	235.800	123.000
MOG HOLDINGS LTD	50.450	10.900	51.250	1.620

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
PREMIA PARTNERS COMPANY LTD US TSY FLOATING RATE ETF HKD DIST UNITS	3,955.684	-43.616	4,003.400	3,918.750
YUM CHINA HOLDINGS INC	474.200	-29.800	514.500	290.000
TRIP COM GROUP LTD	254.000	-14.600	321.800	152.100
PREMIA PARTNERS COMPANY LTD CHINA USD PROP BD ETF HKD	134.300	-13.800	194.800	65.550
TENCENT HOLDINGS LIMITED	326.400	-13.000	416.600	188.213

## NYSE (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	492,000.000	2,460.000	506,000.000	393,012.250
AUTOZONE INC	2,733.650	72.050	2,750.000	1,703.320
TRANSDIGM GROUP INC	810.140	50.150	816.940	499.630
WHITE MOUNTAINS INSURANCE GROUP	1,458.690	39.480	1,560.210	1,115.157
MCKESSON CORPORATION	394.460	39.420	401.780	298.690

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
METTLER-TOLEDO INTERNATIONAL INC	1,372.150	-103.050	1,615.970	1,065.550
BIO RAD LABORATORIES INC	365.690	-96.920	572.700	344.630
BIO RAD LABORATORIES INC	373.900	-94.050	555.000	355.360
UBIQUITI INC	182.100	-40.430	350.630	182.090
EPAM SYS INC	232.200	-38.210	462.990	223.650

## NASDAQ (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
FIRST CITIZENS BANCSHARES INC NRTH	1,175.350	217.830	1,107.640	505.840
MERCADOLIBRE INC	1,288.920	75.540	1,337.750	600.685
BOOKING HOLDINGS INC	2,645.920	42.350	2,731.750	1,616.850
ZSCALER INC	116.790	29.050	194.210	84.930
CELSIUS HOLDINGS INC	128.290	28.250	122.240	38.310

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MONOLITHIC POWER SYSTEM INC	415.980	-42.950	541.390	301.690
COCA-COLA CONSOLIDATED INC	629.920	-27.770	694.200	405.030
ATRION CORP	562.760	-27.250	705.740	534.990
AXON ENTERPRISE INC	192.730	-26.370	229.950	82.494
MADRIGAL PHARMACEUTICALS INC	292.150	-16.440	322.670	57.210



# SHAREINVESTOR WEBPRO

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- ▶ News & Events filtering
- ▶ Customizable column layout

### 8 Markets Data

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## Fundamental Analysis

### Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

### Technical Charting

- ▶ C<sup>2</sup> chart (Customisable & Comprehensive)

### Brokers' Call

### Intrinsic Value Calculator

### FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

## What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C2 Chart in WebPro

### ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

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# Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



**DEFINITION** Company is paying out dividend with low or moderate leverage.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

**B. Conditions (Criteria Filters)**

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - – select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - – select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - – select (less than) type (30) % for the past select (5) financial year(s)
  7. CAGR of Dividend Per Share - – select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
  - > click Save Template as > select Dividend Companies > click Save
  - > click Screen Now (may take a few minutes)
  - > Sort By: Select (Dividend Yield) Select (Desc)
  - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**New Toyo (SGX:N08)**

ANALYSIS

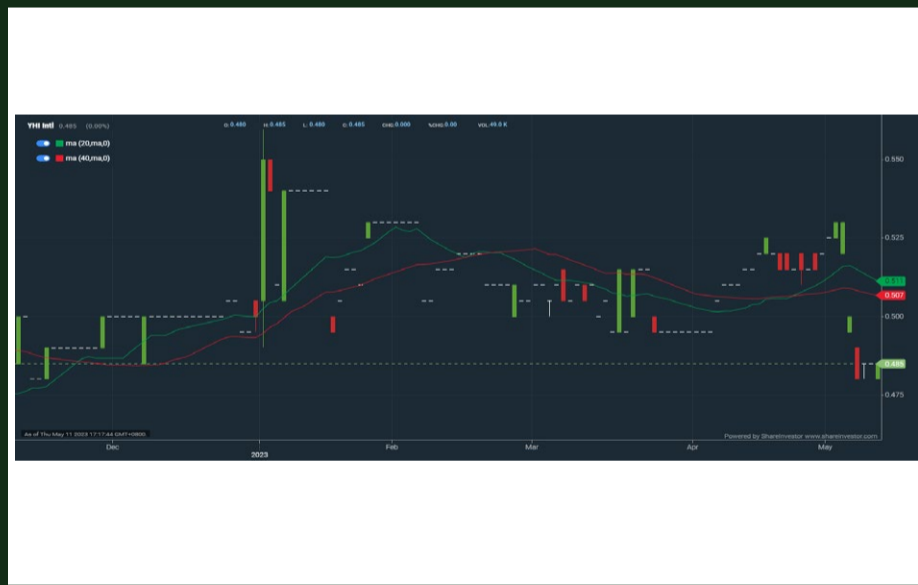


Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	0.009	-0.015	-2.73%
	10 Days	0.009	-0.015	-2.73%
	20 Days	0.009	-0.005	+1.90%
Medium Term Return	3 Months	0.009	-0.005	+1.90%
	6 Months	0.009	-	+4.39%
	1 Year	0.018	+0.017	+18.62%
Long Term Return	2 Years	0.042	+0.008	+25.38%
	3 Years	0.057	+0.071	+65.52%
	5 Years	0.072	-0.035	+15.42%
Annualised Return	Annualised	-	-	+2.91%



**YHI Intl (SGX: BPF)**

ANALYSIS

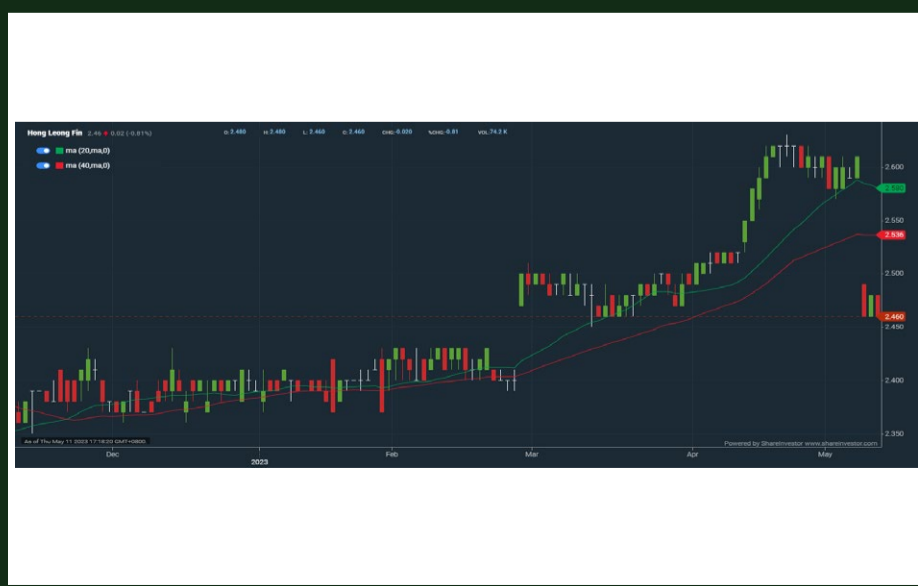


Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	0.036	-0.045	-1.70%
	10 Days	0.036	-0.030	+1.17%
	20 Days	0.036	-0.025	+2.16%
Medium Term Return	3 Months	0.036	-0.020	+3.17%
	6 Months	0.036	+0.020	+12.04%
	1 Year	0.036	-	+7.42%
Long Term Return	2 Years	0.072	+0.025	+21.09%
	3 Years	0.127	+0.165	+104.00%
	5 Years	0.151	+0.030	+39.78%
Annualised Return	Annualised	-	-	+6.93%



**Hong Leong Fin (SGX: S41)**

ANALYSIS



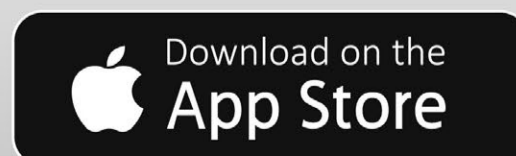
Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	0.133	-0.140	-0.27%
	10 Days	0.133	-0.150	-0.65%
	20 Days	0.133	-0.060	+2.90%
Medium Term Return	3 Months	0.133	+0.040	+7.15%
	6 Months	0.133	+0.090	+9.41%
	1 Year	0.170	+0.010	+7.35%
Long Term Return	2 Years	0.290	+0.040	+13.64%
	3 Years	0.480	+0.170	+28.38%
	5 Years	0.680	-0.230	+16.73%
Annualised Return	Annualised	-	-	+3.14%

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**DEFINITION** Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

**B. Conditions (Criteria Filters)**

1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
  2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
  3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
  4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
  5. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
  6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Growth Companies) > click Create

- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**Golden Energy (SGX: AUE)**

ANALYSIS

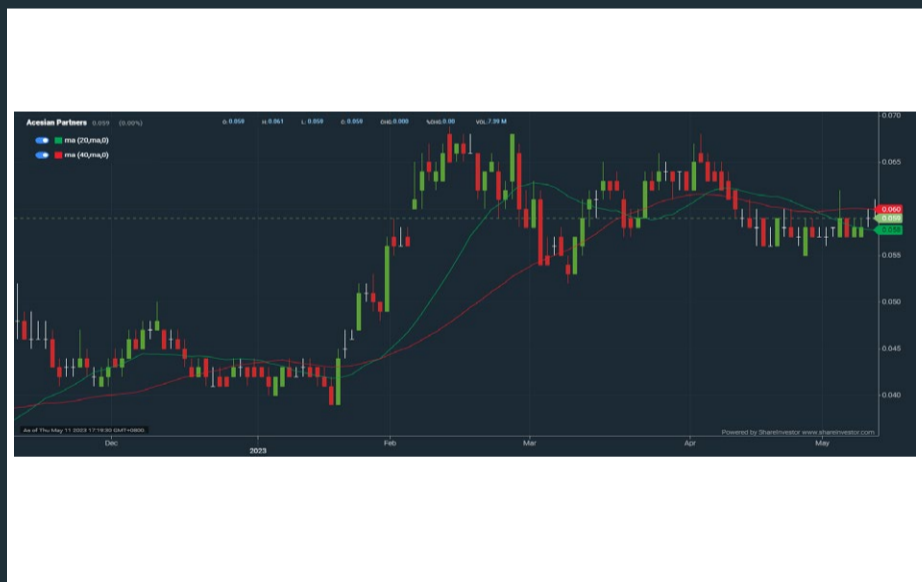


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.005
	10 Days	-	-0.010
	20 Days	-	-0.060
Medium Term Return	3 Months	-	+0.145
	6 Months	-	+0.165
	1 Year	-	+0.225
Long Term Return	2 Years	-	+0.796
	3 Years	-	+0.707
	5 Years	0.017	+0.590
Annualised Return	Annualised	-	-



**Acesian Partners (SGX: 5FW)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+0.001
	10 Days	-	+0.001
	20 Days	-	-0.001
Medium Term Return	3 Months	-	0.005
	6 Months	-	+0.019
	1 Year	-	-0.015
Long Term Return	2 Years	-	+0.045
	3 Years	-	+0.052
	5 Years	-	+0.041
Annualised Return	Annualised	-	-



**SamuderaShipping (SGX: S56)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	0.250	+0.029
	10 Days	0.250	-0.112
	20 Days	0.250	-0.167
Medium Term Return	3 Months	0.250	0.012
	6 Months	0.250	+0.244
	1 Year	0.320	+0.299
Long Term Return	2 Years	0.460	+0.722
	3 Years	0.478	+0.842
	5 Years	0.486	+0.792
Annualised Return	Annualised	-	-

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# Value Stocks

Price & Total Shareholder Return (as at yesterday)



**DEFINITION** Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.  
**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



**ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria**

**A. Criteria**  
 > click Add Criteria  
 • Fundamental Analysis Conditions tab (i) Price Earnings Ratio  
 • Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings  
 • Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity  
 • Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

**B. Conditions**  
 1. Price Earnings Ratio - select (less than) type (15) times now  
 2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)  
 3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)  
 4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

> click Save Template > Create New Template type (Value Stock) > click Create  
 > click Save Template as > select Value Companies > click Save  
 > click Screen Now (may take a few minutes)  
 > Mouse over stock name > Factsheet > looking for Total Shareholder Return  
 > Mouse over stock name > Charts > click C2 Charts tab



**China Intl (SGX: BEH)**

**ANALYSIS**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	0.010	+13.13%
	10 Days	0.010	+13.13%
	20 Days	0.010	+23.08%
Medium Term Return	3 Months	0.010	+8.80%
	6 Months	0.010	+12.00%
	1 Year	0.010	-30.43%
Long Term Return	2 Years	0.010	-59.27%
	3 Years	0.040	-20.20%
	5 Years	0.040	-68.44%
Annualised Return	Annualised	-	-20.60%



**SamueraShipping (SGX:S56)**

**ANALYSIS**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	0.250	+30.97%
	10 Days	0.250	+13.24%
	20 Days	0.250	+7.57%
Medium Term Return	3 Months	0.250	+21.40%
	6 Months	0.250	+72.01%
	1 Year	0.320	+98.10%
Long Term Return	2 Years	0.460	+568.27%
	3 Years	0.478	+1500.00%
	5 Years	0.488	+928.09%
Annualised Return	Annualised	-	+59.31%



**Straits Trading (SGX:S20)**

**ANALYSIS**

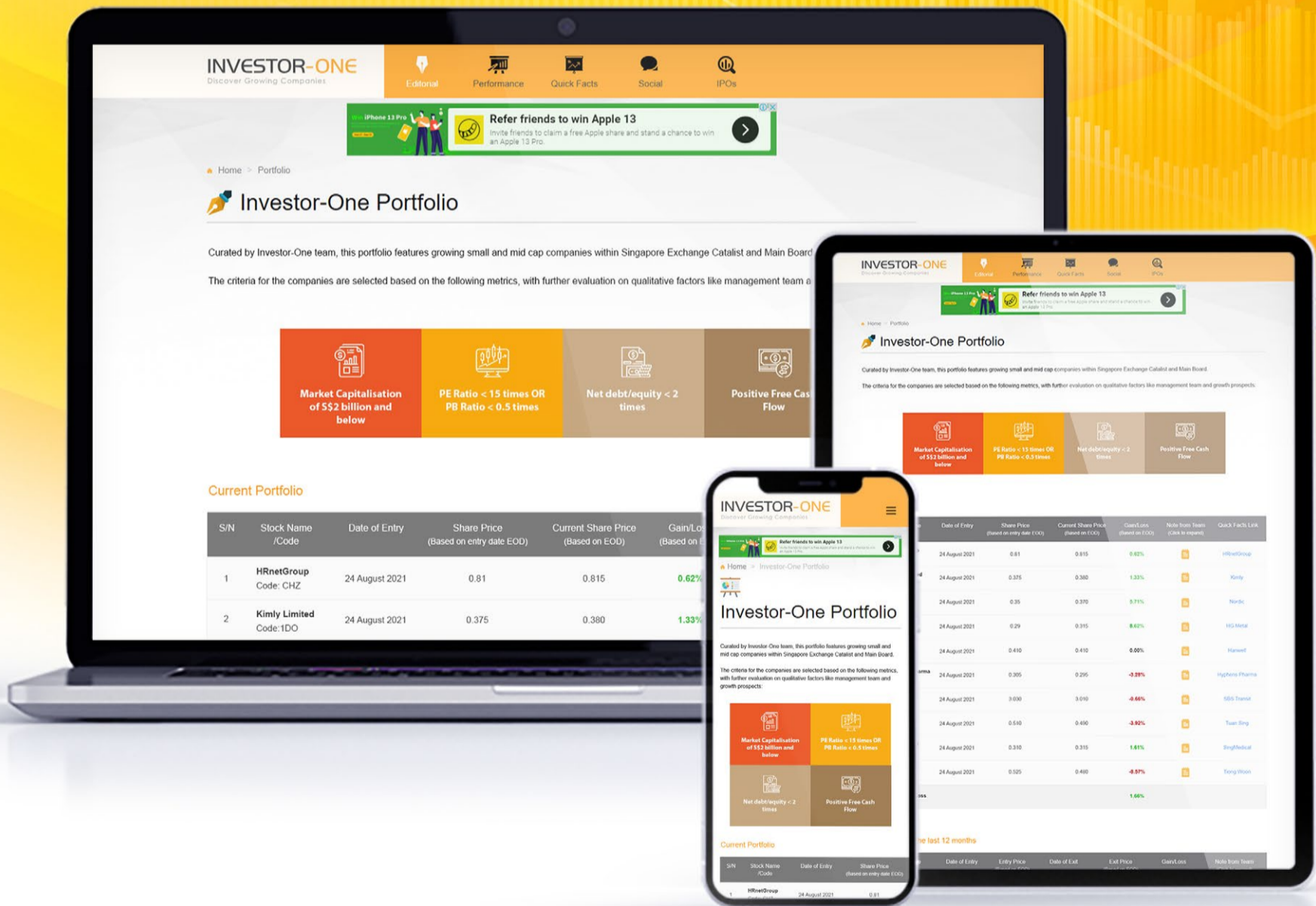


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.93%
	10 Days	-	-1.40%
	20 Days	0.000	-1.35%
Medium Term Return	3 Months	0.000	-8.78%
	6 Months	0.000	+4.27%
	1 Year	0.000	-17.08%
Long Term Return	2 Years	0.160	+0.40%
	3 Years	0.220	+76.01%
	5 Years	0.340	+32.54%
Annualised Return	Annualised	-	+6.80%

# INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalyst.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



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# INVESTOR-ONE

Discover Growing Companies

## Investor-One Portfolio: Updates for April 2023

Investor-One, Vincent Wong / Mon, May 8, 6:00 PM

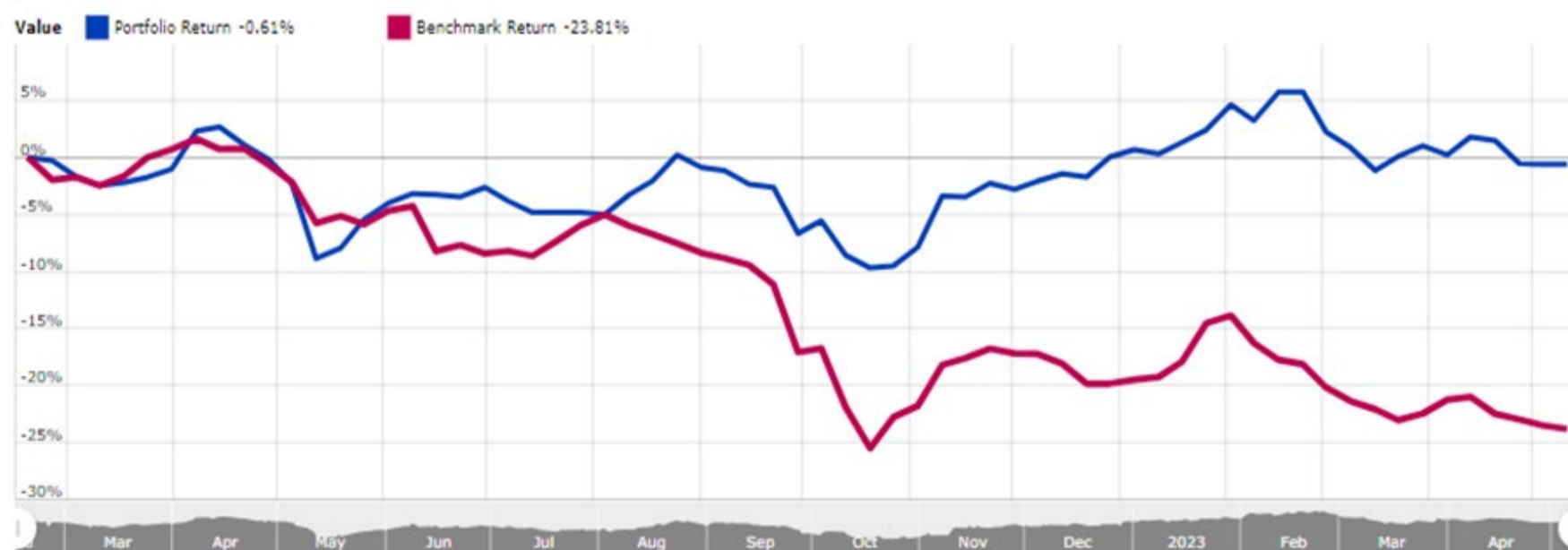


### Portfolio Performance (TTM)

**2.0%** Total Return

ROI(%)	YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
2	0.24	55,832	-1,231	3,236	2,005	46,173	SGD

Portfolio Yield vs FTSE ST Small Cap (08-05-2023 15:59PM)



Note: The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

Name	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
Geo Energy Res	19.67%	0.31	0.34	-	32300	969 (9.68%)	-	969	10,013	10,982
Hock Lian Seng	9.49%	0.29	0.265	-0.01 (-3.64%)	20000	-500 (-8.62%)	450	-50	5,800	5,300
HRnetGroup	26.15%	0.77	0.73	0.005 (0.69%)	20000	-800 (-5.19%)	1,400	600	15,400	14,600
Hyphens Pharma	30.45%	0.3	0.34	0.005 (1.49%)	50000	2,000 (13.33%)	335	2,335	15,000	17,000
Kimly	6.00%	0.4	0.335	-0.01 (-2.90%)	10000	-650 (-16.25%)	168	-482	4,000	3,350
Nordic	8.24%	0.395	0.46	-0.005 (-1.08%)	10000	650 (16.46%)	283	933	3,950	4,600

More information at <https://www.investor-one.com/portfolio#/>

### Nordic

During a recent Q&A session with investors, Nordic management highlighted that the company is not facing any major near-term risks. However, the acquisition of Starburst in early 2022

continued on next page...

# INVESTOR-ONE

Discover Growing Companies

is expected to contribute superior profit margins. Nordic's largest all-cash M&A deal worth \$59.1 million did not expand the number of shares on issue.

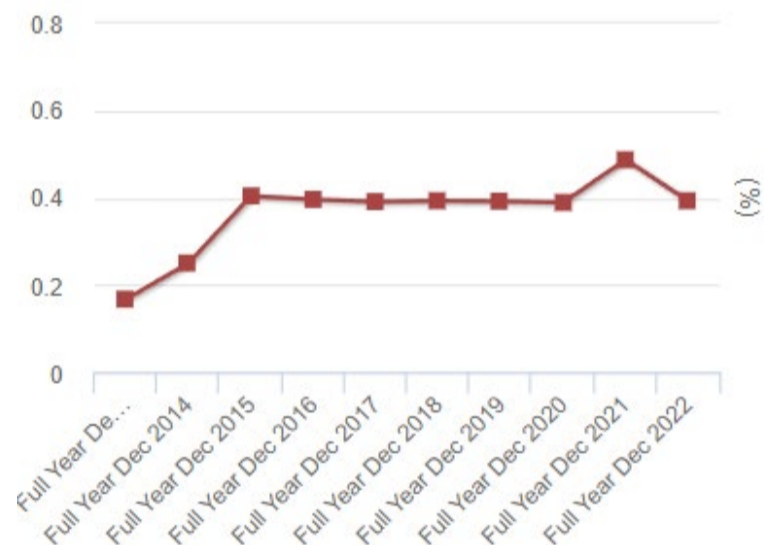
Nordic's FY2022 sharp increase in revenue was attributed to the acquisition of Starburst and Eratech and an increase in project services from Malaysia, primarily from the semiconductor industry. CFO Chia Meng Ru confirmed that the current semiconductor industry downturn will not affect Nordic's 2023 revenue.

The company's net debt has been reduced from \$35.1 million to \$16.2 million, and management plans to pay off more loans in 2023. The management expects the company to be in a net cash position soon if no further acquisitions are made.

Regarding risks, the management mentioned that the secured contracts are locked in, and the main concern is inflationary pressures, particularly on labour and material costs. However, Nordic's profitability should be maintained provided the company continues to secure more contracts and spreads the overhead costs.

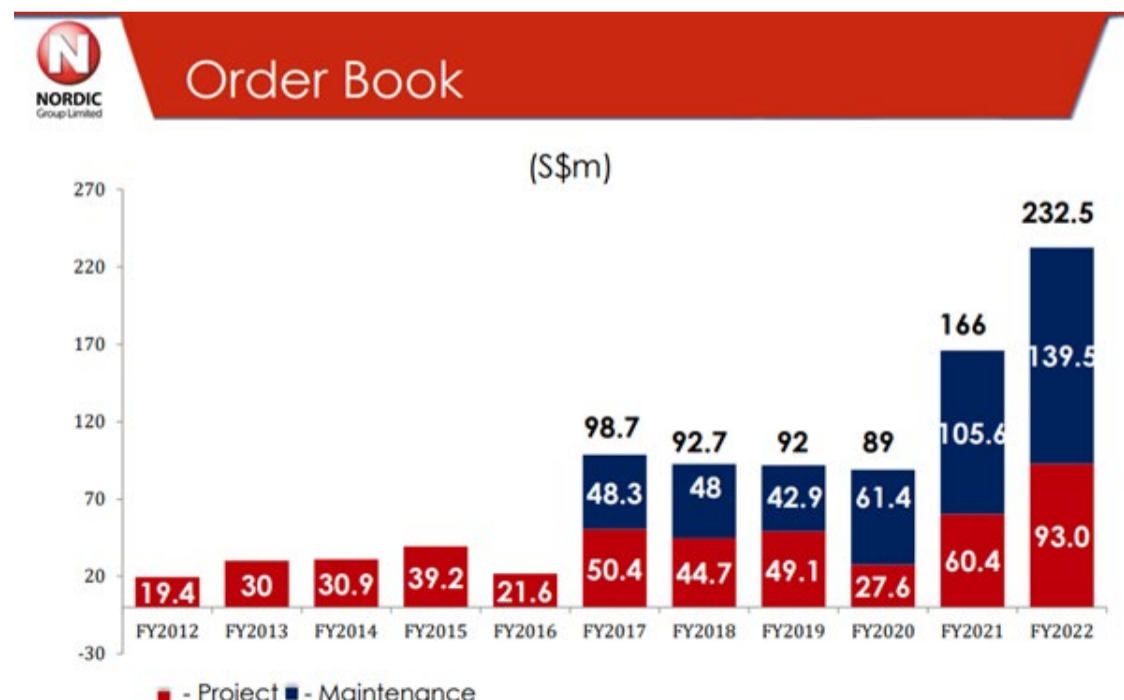
### Dividend Payout Ratio:

In short, we believe that Nordic's expanding order book, enhanced profitability, recurring revenue, and diversification, along with its consistent dividend payout over the past decade, align well with our investment philosophy. As a result, we are considering increasing our stake in the company to further strengthen our portfolio.



Source: ShareInvestor WebPro

### Nordic Order Book:



Source: Nordic Group

# INVESTOR-ONE

Discover Growing Companies

## Hock Lian Seng

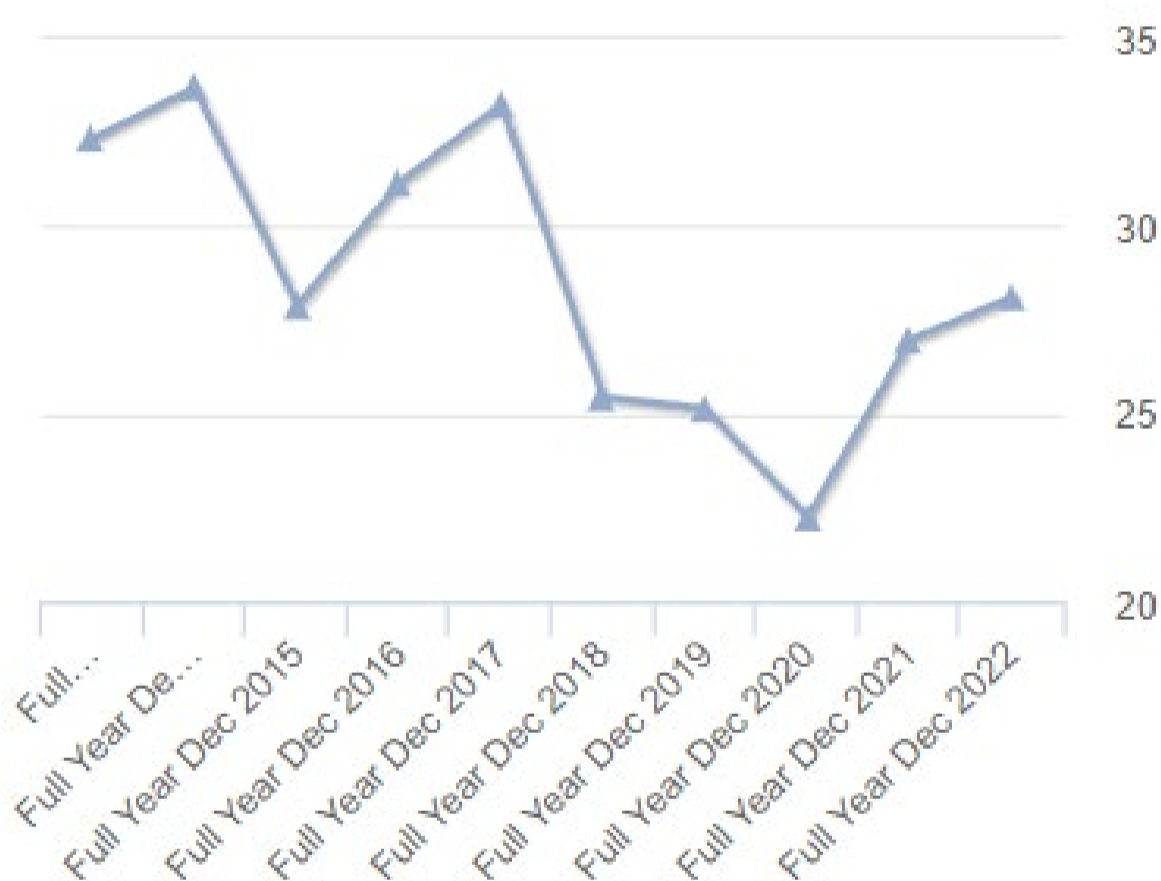
### Business Outlook:

HLS confronts a demanding operating landscape due to escalating business expenses and limited resources.

Nevertheless, the company plans to capitalize on its established track record and fiscal prudence to obtain additional contracts. As of 31 December 2022, HLS's Civil Engineering segment boasts an existing order book worth S\$875 million.

Inflationary forces have adversely affected HLS's gross profit margin. It is crucial for HLS to continue seeking solutions and strategies to mitigate the impact of these challenges on their financial performance. Adopting a cost optimization approach and exploring new market opportunities could be key to maintaining their competitive edge in the industry.

### The Gross Profit Margin has been volatile over the last 10 years:



Source: ShareInvestor WebPro

## HYPHENS PHARMA

A recent Q&A with the Securities Investors Association (Singapore), Hyphens Pharma addressed several topics related to its operations, acquisitions, and expansion plans.

### A brief summary of the key points:

**Novem Acquisition:** Hyphens Pharma was introduced to Novem through its M&A network. Novem has performed well post-acquisition, contributing S\$17.0 million in revenue for FY2022.

**Acquisition Strategy:** Management explores potential acquisitions through M&A databases and the Board of Directors' network of professional contacts.



continued on next page...

## INVESTOR-ONE

Discover Growing Companies

**Novem Integration:** Novem will not be fully integrated into Hyphens Pharma's operations, as it has an established brand and customer base. However, the company aims to reap resource and revenue synergies with Novem.

**Marketing Strategies for Nabota®, Winlevi®, and Meradan®:** The company provided insights on marketing strategies, competitive advantages, and market potential for these products, including partnerships with local companies for market entry and development.

**DocMed:** The company shared DocMed's accomplishments in 2022, including consolidating digital assets, growing its e-pharmacy division, and entering a joint venture in Vietnam. DocMed is "partially self-sufficient" and relies on funding from investor Metro Holdings and profits from its subsidiary, Pan-Malayan Pharmaceuticals.

**Risk Assessment:** The Board has conducted a risk assessment for DocMed's regional expansion and emphasized the importance of legal and regulatory compliance. Directors will continue to advise DocMed and ensure proper safeguards and compliance are in place.

**Metro's Contribution:** Metro advises DocMed on overseas expansion, real estate requirements, and strategic partnerships in key markets, leveraging its network to facilitate the company's growth.

### F22 review:

In FY2022, the Group experienced a 28.9% increase in revenue, reaching S\$162.3 million compared to S\$125.9 million in FY2021. Net profit rose by 66.7%, amounting to S\$11.4 million in FY2022 from S\$6.8 million in the previous year. The growth in revenue was driven by contributions from all three business segments, with the recently acquired subsidiaries<sup>1</sup> ("Novem") contributing S\$17.0 million, or approximately 10.5% of the total revenue.

### HRnetGroup

In the responses to shareholders' AGM questions the management stated that their business in China was severely impacted in Q1 2023 due to difficulties in building business pipelines in Q4 2022 amid the Covid peak. However, they have seen some resumption of business activities since the Lunar New Year. The next two months will be crucial in determining the first half's performance. Additionally, the global recessionary sentiment has affected their business across the region in Q1, but they expect some recovery in Q2 and a stronger performance in the second half.









# INVESTOR-ONE

Discover Growing Companies

## Investor-One Portfolio

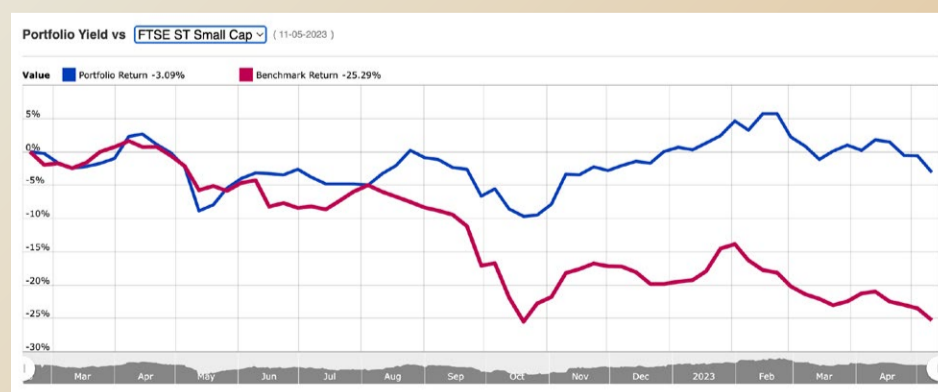
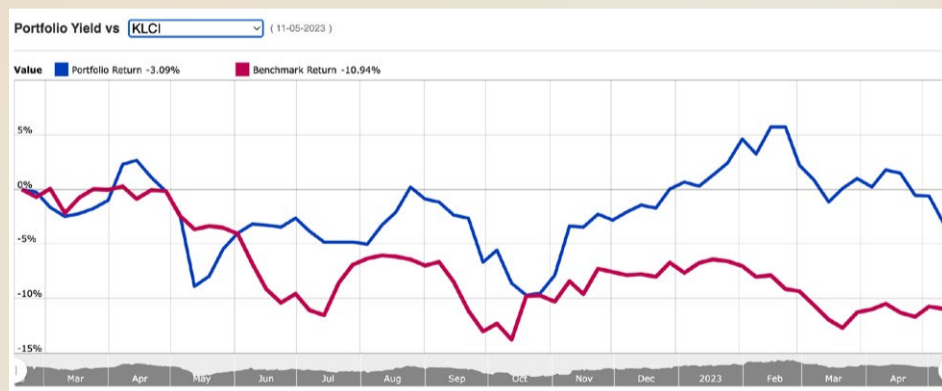
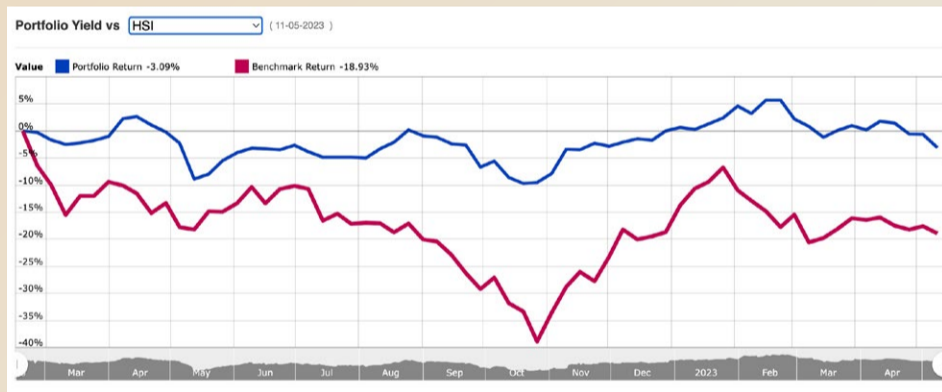
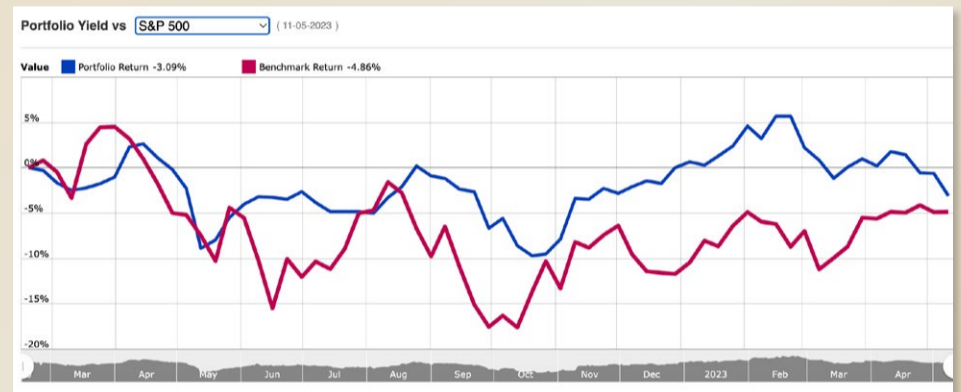
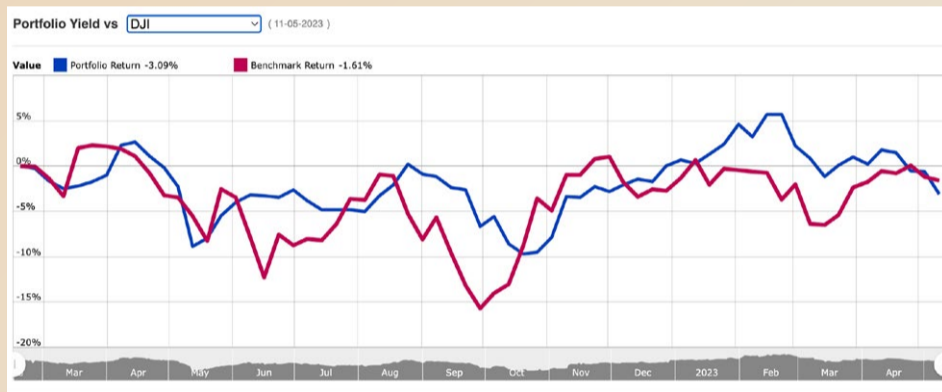
Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <p>Market Capitalisation of S\$3 billion and below</p>	 <p>PE Ratio &lt; 15 times OR PB Ratio &lt; 0.5 times</p>	 <p>Net Debt/Equity &lt; 2 times</p>	 <p>Positive Free Cash Flow</p>
--	--	---	--

# 2.3%

ROI(%)	YTD(%)	Value	P/L	Dividend	P/L + Dividend	Cash	Currency
2.25	0.48	54,229	-2,835	5,083	2,248	48,020	SGD



**Note:** The Portfolio Return indicated in the chart does not include dividend income, as opposed to Total Return that is inclusive of Dividend Income.

continued on next page...

## INVESTOR-ONE

Discover Growing Companies

## Summary ( 11-05-2023 )

Open Positions

Unrealized P/L ↑ 116

Name↑	Weightage	Entry	Last	Chg	Share	P/L	Div	P/L + Div	Cost	Value
<a href="#">Geo Energy Res</a>	17.55%	0.31	0.295	-	32300	-485 (-4.84%)	1,292	808	10,013	9,529
<a href="#">Hock Lian Seng</a>	10.13%	0.29	0.275	-	20000	-300 (-5.17%)	450	150	5,800	5,500
<a href="#">HRnetGroup</a>	27.08%	0.77	0.735	0.005 (0.68%)	20000	-700 (-4.55%)	1,400	700	15,400	14,700
<a href="#">Hyphens Pharma</a>	30.40%	0.3	0.33	-	50000	1,500 (10.00%)	890	2,390	15,000	16,500
<a href="#">Kimly</a>	6.36%	0.4	0.345	-	10000	-550 (-13.75%)	168	-382	4,000	3,450
<a href="#">Nordic</a>	8.47%	0.395	0.46	-	10000	650 (16.46%)	283	933	3,950	4,600

## Summary ( 11-05-2023 )

Closed Positions

Realized Profit ↓ -2,900

Name↑	Avg Buy	Avg Sell	Shares	Comm	P/L	P/L + Div	Proceeds
<a href="#">HG Metal</a>	0.375	0.34	10000	-	-350	50	3,400
<a href="#">InnoTek</a>	0.735	0.48	10000	-	-2,550	-2,350	4,800

## Transaction ( 11-05-2023 )

Action	Stock	Price	Shares	Exchange Rate	Comm	Amount	Date↓	Notes
<span style="color: red;">Sell</span>	<a href="#">HG Metal</a>	0.340	10000	N/A	0.00	3,400	13 Mar 2023	-
<span style="color: red;">Sell</span>	<a href="#">InnoTek</a>	0.480	10000	N/A	0.00	4,800	13 Mar 2023	-
<span style="color: green;">Buy</span>	<a href="#">Geo Energy Res</a>	0.310	32300	N/A	0.00	10,013	13 Mar 2023	-
<span style="color: green;">Buy</span>	<a href="#">HRnetGroup</a>	0.770	20000	N/A	0.00	15,400	16 Feb 2022	-
<span style="color: green;">Buy</span>	<a href="#">Kimly</a>	0.400	10000	N/A	0.00	4,000	16 Feb 2022	-
<span style="color: green;">Buy</span>	<a href="#">HG Metal</a>	0.375	10000	N/A	0.00	3,750	16 Feb 2022	-
<span style="color: green;">Buy</span>	<a href="#">InnoTek</a>	0.735	10000	N/A	0.00	7,350	16 Feb 2022	-
<span style="color: green;">Buy</span>	<a href="#">Nordic</a>	0.395	10000	N/A	0.00	3,950	16 Feb 2022	-
<span style="color: green;">Buy</span>	<a href="#">Hyphens Pharma</a>	0.300	50000	N/A	0.00	15,000	16 Feb 2022	-
<span style="color: green;">Buy</span>	<a href="#">Hock Lian Seng</a>	0.290	20000	N/A	0.00	5,800	16 Feb 2022	-
<span style="color: orange;">Cash</span>	Deposit	-	-	N/A	-	100,000	15 Feb 2022	-

continued on next page...

## INVESTOR-ONE

Discover Growing Companies

## Dividend ( 11-05-2023 )

YTD

SGD 2623.60

TRAILING 12 MONTHS

SGD 3221.80

2022

SGD 2459.20

Stock	Ex-Date	Payable Date	Amt	Amt(SGD)	Total
Hyphens Pharma	09 May 2023	24 May 2023	SGD 0.0111	0.0111	555
Geo Energy Res	08 May 2023	17 May 2023	SGD 0.0400	0.0400	1292
Nordic	07 May 2023	17 May 2023	SGD 0.0091	0.0091	90.60
Hock Lian Seng	07 May 2023	19 May 2023	SGD 0.0100	0.0100	200
HRnetGroup	03 May 2023	12 May 2023	SGD 0.0187	0.0187	374
Kimly	26 Jan 2023	08 Feb 2023	SGD 0.0112	0.0112	112
HRnetGroup	28 Aug 2022	06 Sep 2022	SGD 0.0213	0.0213	426
Nordic	16 Aug 2022	02 Sep 2022	SGD 0.0116	0.0116	116.20
Kimly	29 Jun 2022	15 Jul 2022	SGD 0.0056	0.0056	56
Hyphens Pharma	11 May 2022	25 May 2022	SGD 0.0067	0.0067	335
InnoTek	10 May 2022	25 May 2022	SGD 0.0200	0.0200	200
HRnetGroup	08 May 2022	18 May 2022	SGD 0.0300	0.0300	600
Hock Lian Seng	08 May 2022	20 May 2022	SGD 0.0125	0.0125	250
HG Metal	05 May 2022	20 May 2022	SGD 0.0400	0.0400	400
Nordic	05 May 2022	17 May 2022	SGD 0.0061	0.0061	60.80
Nordic	05 May 2022	17 May 2022	SGD 0.0015	0.0015	15.20

This portfolio is managed by Investor-One research team, under ShareInvestor.

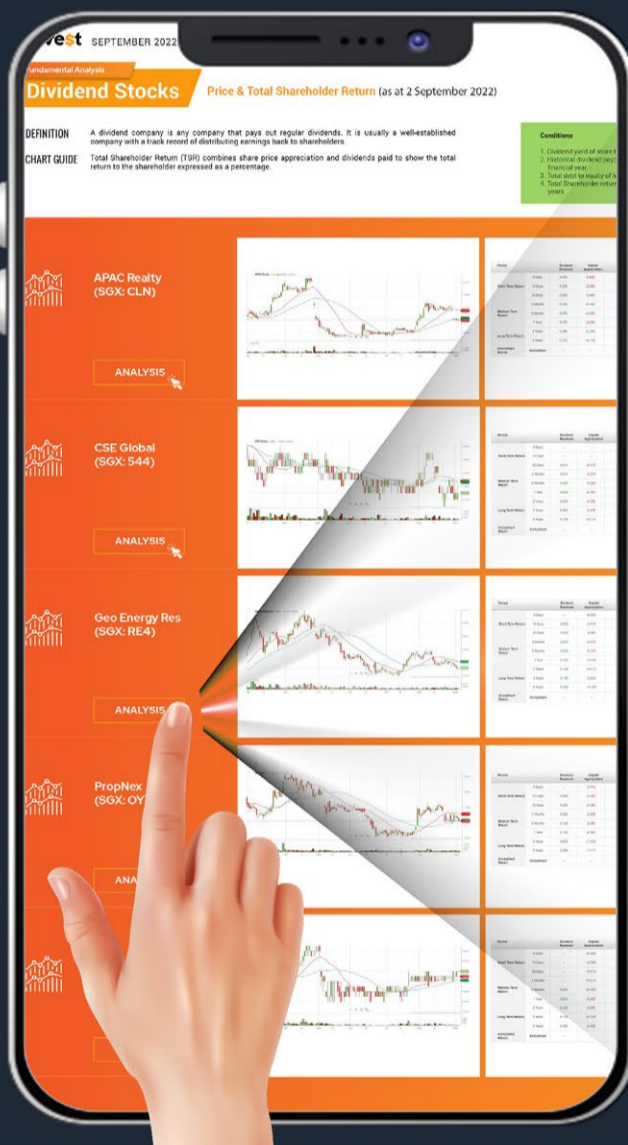
## Disclaimer:

1. The Investor-One portfolio is aggregated for educational and illustration purposes only. It is curated based on fixed financial parameters as indicated above. The investor-one team select their stocks solely base on the these fixed parameters. The featured companies are for information only and does not constitute investment advice.
2. The investor-one team is not licensed by any financial authority in Singapore. You should consult your Trading Representative or Financial Advisors before making any financial decisions.
3. Current Price, current value and gain/loss (%) under current portfolio are based on 10 minutes delayed data.
4. Purchase Price and Exit Price are based on EOD price.
5. The views and opinions expressed does not necessarily reflect those of ShareInvestor Pte Ltd nor any related companies of ShareInvestor Pte Ltd.

# COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks (TA), Momentum-Up (TA), Up-Trending (TA), Dividend (FA), Growth (FA) & Value (FA) Stocks pages.

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**Fundamental - Factsheet**

Geo Energy Res (RE4.SI) | Last (SGD): 0.400 | Change: +0.025 | Change (%): +6.67

Open	0.380	High	0.400
Buy Price	0.395	Low	0.380
Buy Volume ('000)	754.3	Yesterday's Close	0.375
Cumulative Volume ('000)	19,957.9	Sell Price	0.400
		Sell Volume ('000)	2,413.3
		Cumulative Value	7,828,886.5

**Company Background**

- IR Home
- Board Of Directors
- Competitive Strengths
- Financial Highlights
- Share Price
- Historical Price
- Corporate Profile
- Key Management
- Prospects
- Financial Ratios
- Interactive Charts
- Investment Calculator
- Operations Review
- Organization Structure
- Financials
- Financial Calendar
- Insider Trades
- All Downloads

Geo Energy Group is an established and experienced coal mining group operating out of Indonesia. Headquartered in Singapore with a Branch Office in Jakarta, Indonesia, Geo Energy Group was established in 2008. Geo Energy Group currently owns PT Bumi Enggang Khatulistiwa (BEK), the Mining Business License (IUP) owner of a 4,570 hectare coal mining concession area in Kutai Barat, East Kalimantan, and subsidiary companies that are responsible for mining, as well as heavy equipment and machinery procurement and rental.

Chart Type: Line, Candlestick, OHLC, News On Chart, Corporate Actions(C), Insider Trades(I), News(N)

Zoom: 1m, 3m, 6m, YTD, 1y, 5y

1 Day | From: Oct 4, 2021 | To: Oct 4, 2022

- Company Background
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- Current Price
- Key Statistics
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## INVESTOR EDUCATION

# Warren Buffett's \$39 Billion Bet on Oil Stocks: What made the Legendary Investor Change His Mind

Vincent Wong, Investor-One / Tue, May 9, 6:00 PM



Source: CNBC.COM

In a surprising move, legendary investor Warren Buffett has made a \$39 billion bet on oil stocks, prompting many to question the reasons behind his sudden change of heart. After years of steering clear of the sector, Buffett's recent investment comes as the world actively works to reduce its dependence on fossil fuels. As the dust settles from Berkshire Hathaway's annual shareholders meeting, we delve into Buffett's rationale for his latest big bet in the oil sector.

Warren Buffett seemed like he was mostly done with oil stocks. He had a huge successful investment with PetroChina, an oil company, the renowned investor lost big on ConocoPhillips in 2008 and Exxon Mobile in 2014. As a result, he has assured his shareholders he had learned his lesson.

Then, last year, Mr. Buffett built up a fresh \$39 billion bet.

Is he just going to repeat the same mistake over and over again like his airline's investments?

Let's understand why the oil investments that Warren made were failures first.

### The Shale Boom – Drill Baby Drill

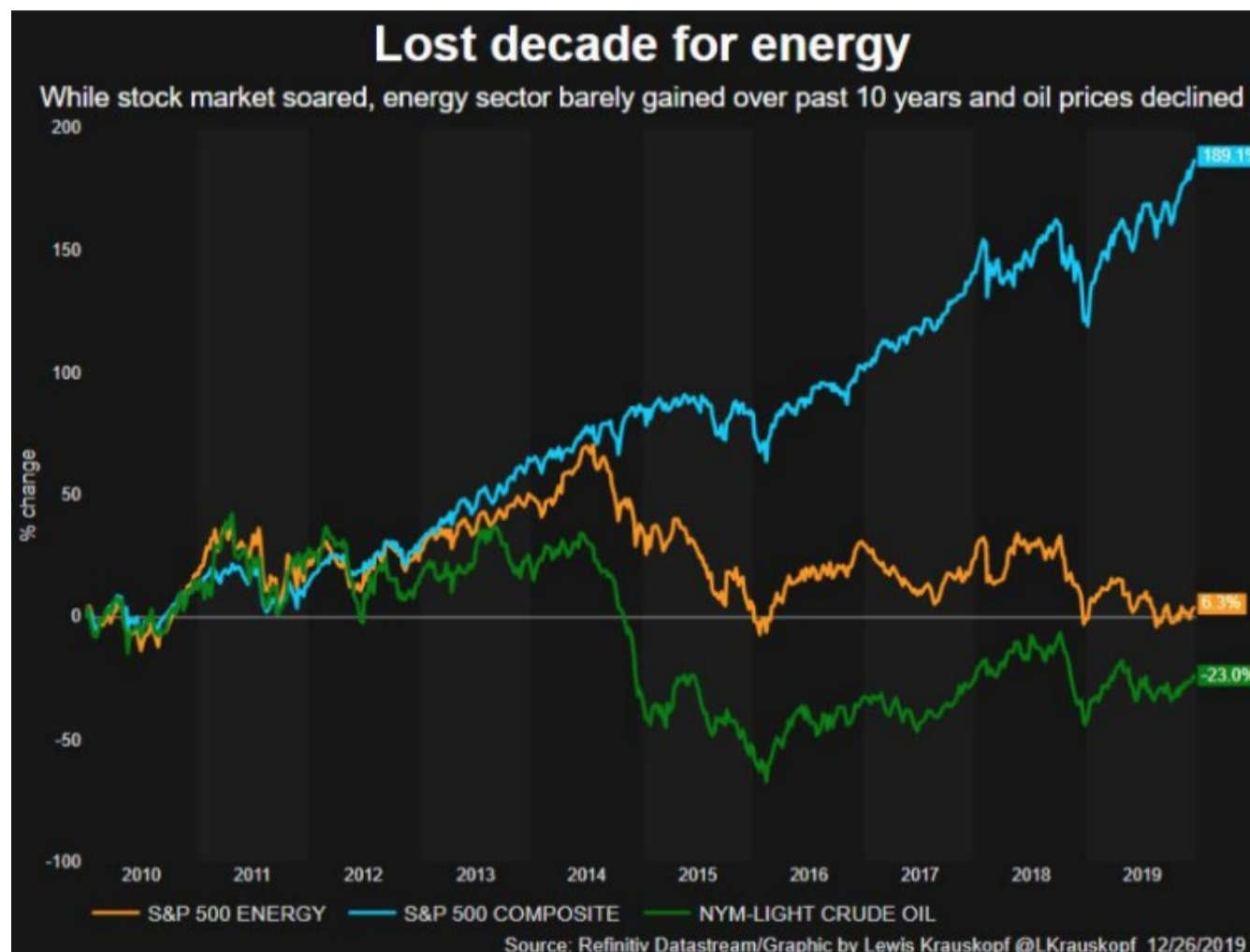
In 2018, the US became the world's largest oil producer, surpassing both Saudi Arabia and Russia, thanks to the shale boom in the 2010s. Advances in hydraulic fracturing and horizontal drilling technologies enabled the extraction of oil and gas from previously inaccessible shale rock formations.

This boom led to heavy capital expenditures by oil and gas companies, and unlike the oil wells in Saudi Arabia, shale oil wells have high initial decline rates. The shale oil companies were

*continued on next page...*

continued... [Warren Buffett's \$39 Billion Bet on Oil Stocks: What made the Legendary Investor Change His Mind]

making a profit only to find out they had to reinvest all the profit back into drilling new wells. The inefficiency in producing real return to equity holders began even in 2006 when crude oil prices went above \$100. However, Investors didn't acknowledge the impending doom, turning the oil sector into a capital meat grinder over the past decade.



### Return on Capital Employed (ROCE) Trend in Oil and Gas Industry

ROCE is a financial metric that measures a company's profitability and efficiency in using its capital to produce a profit. It is calculated by dividing the company's earnings before interest and tax (EBIT) by its capital employed. Capital employed refers to the value of all the assets used by a company to generate earnings.

Capital Employed = Total Asset – Current Liabilities

ROCE = EBIT / Capital Employed

ROCE is essential for evaluating the profitability of oil and gas companies due to its high capital-intensive nature.

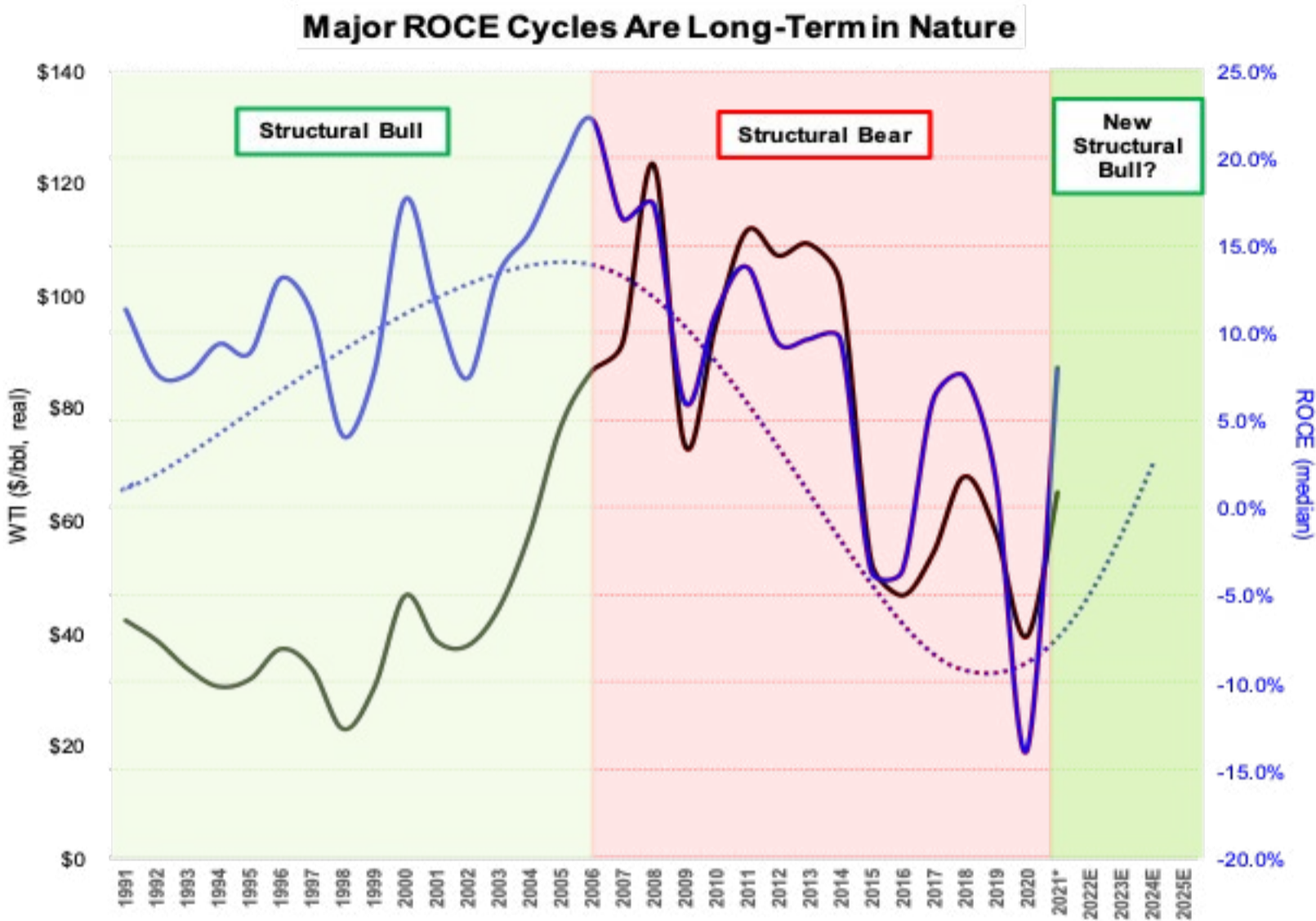
Starting in 2020, the ROCE had a significant rebound due to following factors:

- **Improved operational efficiency:** companies have learned how to be lean in order to survive, the fracking technology has matured, and shale oil companies know how to operate more efficiently.
- **Lower capital expenditures:** lower the denominator for the formula.
- **Share buybacks:** Decrease share count and increase profit over time.
- **Increase in oil prices:** Significantly increase revenue.

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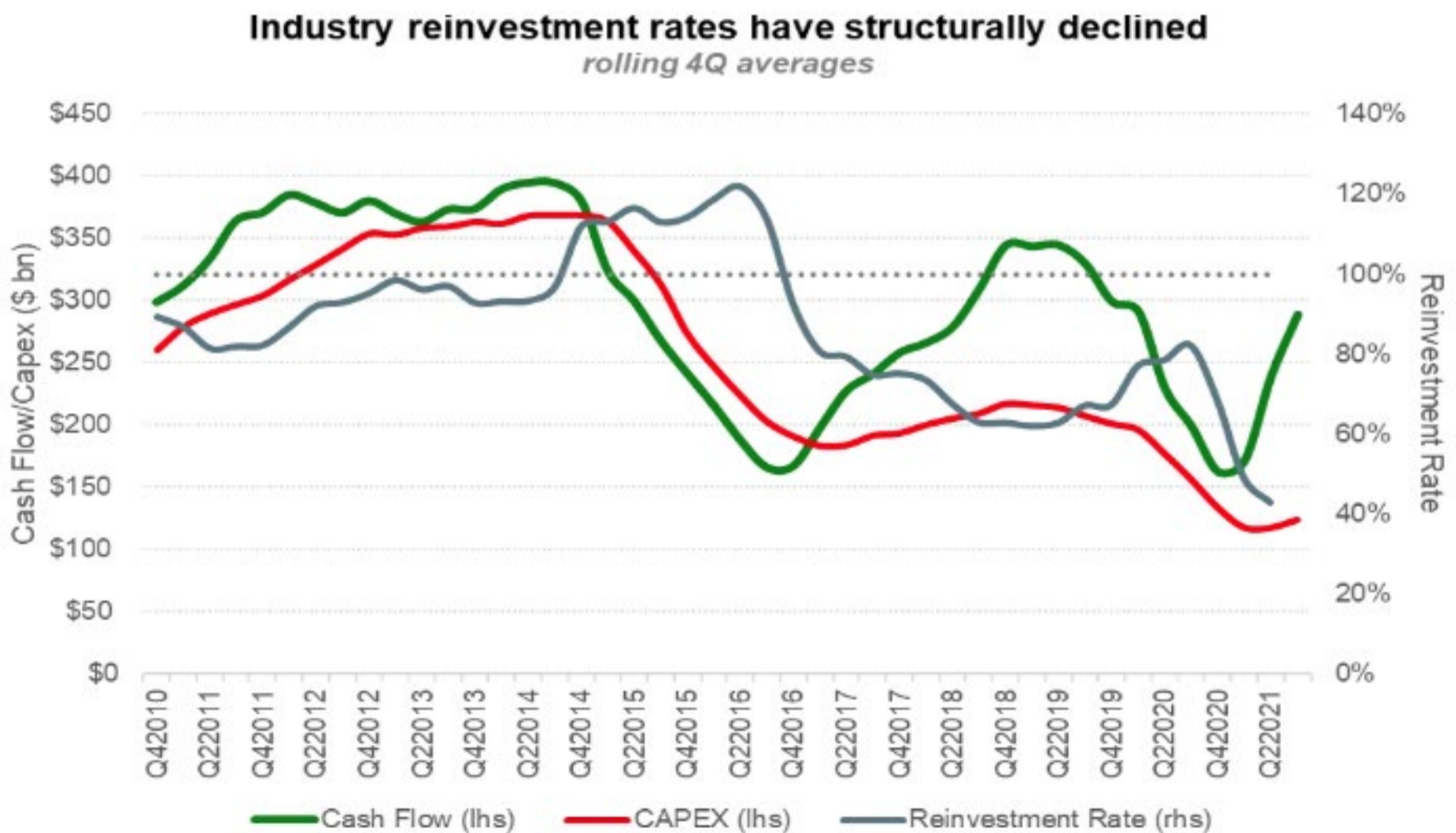
continued... [Warren Buffett's \$39 Billion Bet on Oil Stocks: What made the Legendary Investor Change His Mind]

Furthermore, ROCE predicted the long-term bear market for the industry as illustrated by the chart:



Source: Super-Spike by Arjun Murti

### Why does Warren Buffett Invest in Oil and Gas Industry?



Source: Super-Spike by Arjun Murti

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continued... [Warren Buffett's \$39 Billion Bet on Oil Stocks: What made the Legendary Investor Change His Mind]

Obviously, after more than a decade of capital burn, investors have learnt their lesson, the management who sing “drill baby drill” when the oil price is high would get pushed out of the companies that they own and get replaced by the managers who pay return the profit back to shareholders instead through share buyback, or paying back the debt to improve the balance sheet, like the CEO of Occidental Petroleum, one of the largest Berkshire’s holdings.

In 2019, She met with Warren Buffett and managed to secure a \$10 billion cheque to outbid Chevron in a huge corporate battle to acquire Anadarko Petroleum. This deal doubled Occidental's size, but it also left the company with almost \$50 billion in debt. But with a little luck on the oil price, things went well for Occidental.



"There are a lot of headwinds to increasing production worldwide," Hollub said. "Some of the longer-term projects just can't get started because of the cost involved." Vicki Hollub told analysts when crude oil price was above \$100 in May 2022. "We can't destroy value and it's almost value destruction if you try to accelerate anything now."

This transformation in management thinking is a huge shift, reflecting lessons learned from the past decade of capital burn in the oil industry. Warren Buffett might be thinking that it is finally the time investors can make a good profit from O&G companies. That probably why even after the oil and energy price has declined and “normalised”, he has not stop buying shares of oil companies.

Furthermore, Buffett acknowledges that oil will not vanish from the global energy landscape in the near future and appreciates Occidental's strong presence in the Permian Basin, where they boast one of the largest scales and lowest operational costs per barrel of oil. Occidental

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continued... [Warren Buffett's \$39 Billion Bet on Oil Stocks: What made the Legendary Investor Change His Mind]

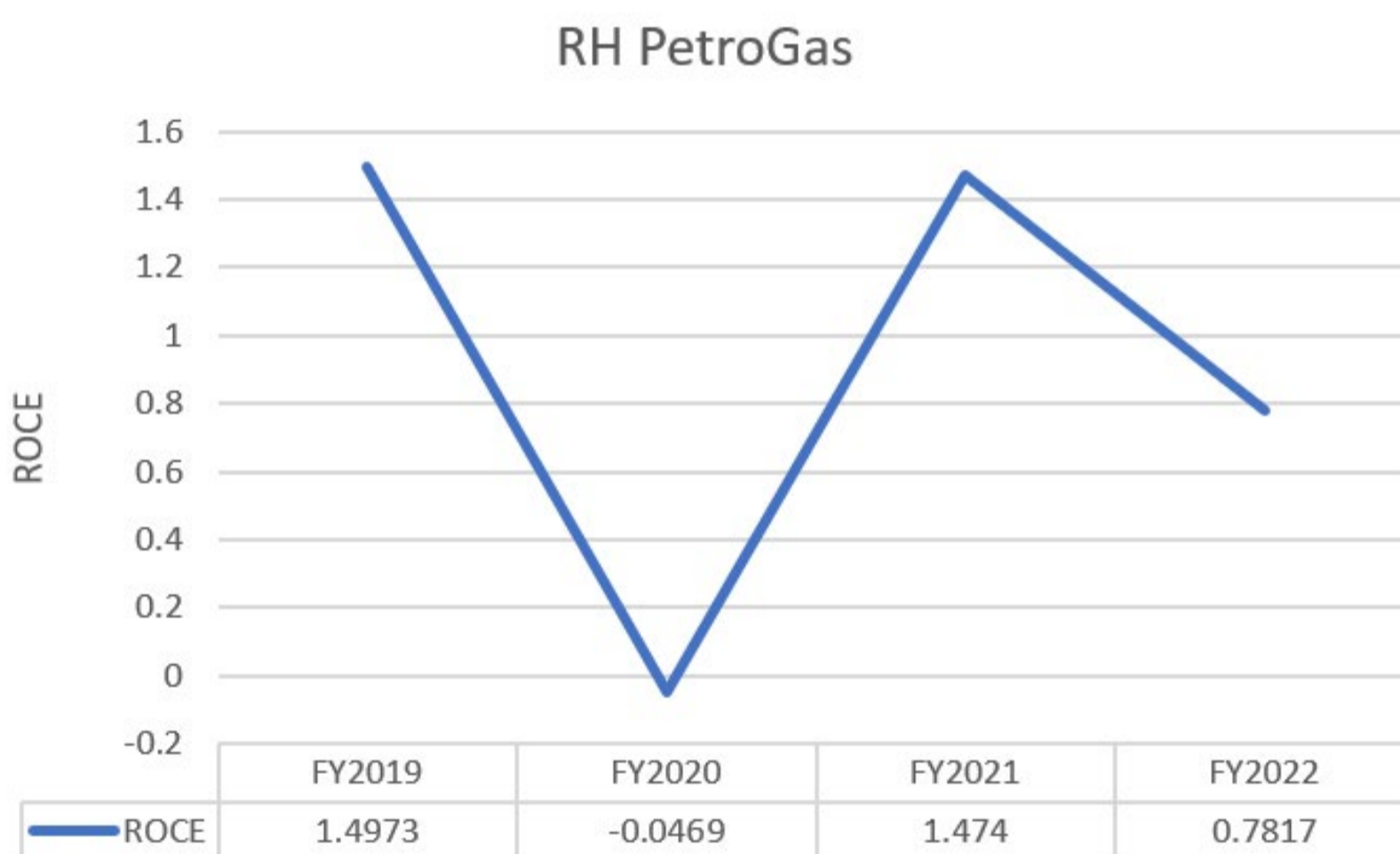
also serves as a natural hedge for Berkshire Hathaway's energy portfolio, further solidifying Buffett's interest in the company.

### O&G companies in SGX

As we've discussed the potential shift in fortune for oil companies and Warren Buffett's decision to invest in the sector, let's go back to our SGX and see if opportunities exist among the listed oil and gas companies using ROCE ratio:

**RH PetroGas** (<https://www.shareinvestor.com/fundamental/factsheet.html?counter=T13.SI>)

Community discussion: <https://www.investingnote.com/stocks/SGX:T13#/all>



RH PetroGas experienced significant fluctuations in its ROCE ratio over the past four years. The huge ROCE numbers compared to following two companies largely a result of its huge shareholder's equity deficit in addition of larger current liability in comparison to its long-term liabilities.

In FY2019, the ROCE stood at 149.73%, indicating highly efficient capital utilization. However, in FY2020, the company's performance took a sharp downturn, with the ROCE falling to -4.69%. RH PetroGas managed to recover in FY2021, achieving a ROCE of 147.4%. Despite the average oil price being higher in FY2022 compared to FY2021, the company's ROCE declined to 78.17%. This raises concerns about RH PetroGas's ability to consistently grow and effectively deploy capital, even in more favourable market conditions.

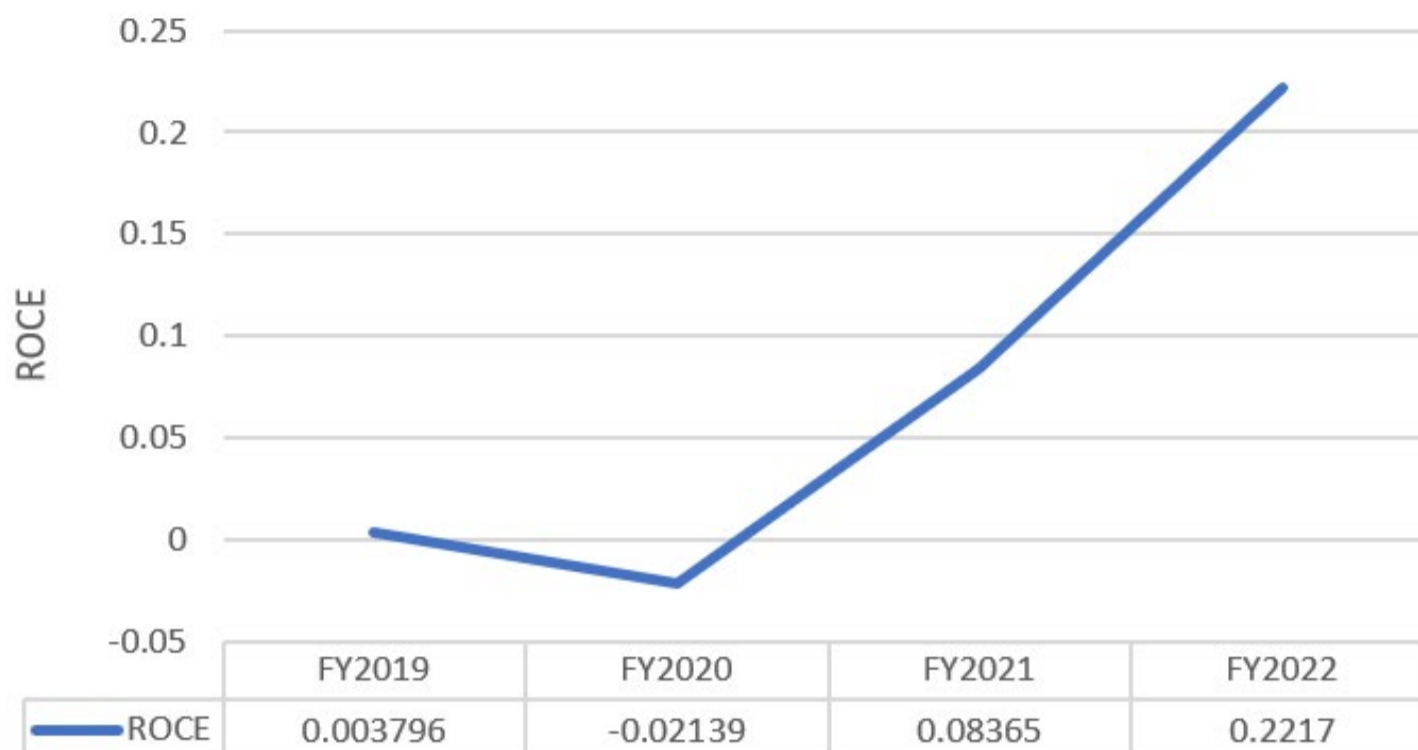
**Interra Resource** (<https://www.shareinvestor.com/fundamental/factsheet.html?counter=5GI.SI>)

Community discussion: <https://www.investingnote.com/stocks/SGX:5GI#/all>

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continued... [Warren Buffett's \$39 Billion Bet on Oil Stocks: What made the Legendary Investor Change His Mind]

### Interra Resource



Interra Resource has seen considerably lesser variations in its ROCE over the past four years. In FY2019, the ROCE was a mere 0.38%, suggesting limited capital efficiency. The performance further deteriorated in FY2020 due to significant oil price decline, as the ROCE dropped to -2.14%. However, Interra Resource made a significant turnaround in FY2021 with a ROCE of 8.37%. As the average oil price being higher in FY2022, the company managed to capitalize on this opportunity, resulting in a substantial increase in ROCE to 22.17%. This demonstrates Interra Resource's ability to adapt and deploy capital effectively under favourable market conditions.

**Rex Intl** (<https://www.shareinvestor.com/fundamental/factsheet.html?counter=5WH.SI>)  
 Community discussion: <https://www.investingnote.com/stocks/SGX:5WH#/all>

### Rex Intl



REX intl experienced notable fluctuations in its ROCE over the past four years. In FY2019, the ROCE was 10.82. However, in FY2020, it dropped to -12.34%, reflecting the lower oil price. The company then bounced back in FY2021 with a ROCE of 15.08%. Despite the average oil price being higher in FY2022 compared to FY2021, the company's ROCE declined to 1.55% due to disruption of oil production.

# TOP SIGNIFICANT INSIDER ACTIVITY



Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification <sup>a</sup> )	Security Types <sup>b</sup>	Acquired / (Disposed) ['000]			Price	Closing Price <sup>d</sup>	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held <sup>c</sup>
10 May 2023 (10 May 2023)	CapLand China T	CapitaLand China Trust Management Limited [Tm/Rp]	S/U	-83		-83	1.123	1.110	108,477		108,477	6.470
09 May 2023 (10 May 2023)	UOB	Wong Kan Seng [Dir/CEO]	S/U	15		15	28.342	28.170	49	2	51	0.003
09 May 2023 (10 May 2023)	UOB	Steven Phan Swee Kim [Dir/CEO]	S/U		4	4	28.342	28.170		8	8	0.000
10 May 2023 (10 May 2023)	JMH USD	Ben Keswick [Dir/CEO]	S/U		6	6	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Ben Keswick [Dir/CEO]	S/U	108		108	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Anne O'Riordan [Dir/CEO]	S/U	0.604		0.604	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Graham Baker [Dir/CEO]	S/U	1		1	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	John Witt [Dir/CEO]	S/U	8		8	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	E P K Weatherall [Dir/CEO]	S/U		28	28	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Ben Keswick, Adam Keswick and E P K Weatherall [Dir/CEO]	S/U		962	962	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Ben Keswick [Dir/CEO]	S/U		6	6	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Adam Keswick [Dir/CEO]	S/U	12		32	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Stuart Gulliver [Dir/CEO]	S/U	2		2	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	David Hsu [Dir/CEO]	S/U	5		5	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	E P K Weatherall [Dir/CEO]	S/U	51		51	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	E P K Weatherall [Dir/CEO]	S/U		5	5	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Ben Keswick [Dir/CEO]	S/U		212	212	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Anthony Nightingale [Dir/CEO]	S/U		10	10	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Matthew Bland [Dir/CEO]	S/U	0.718		0.718	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Ben Keswick [Dir/CEO]	S/U		10	10	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Ben Keswick [Dir/CEO]	S/U		6	6	USD 49.241	50.540				
10 May 2023 (10 May 2023)	JMH USD	Anthony Nightingale [Dir/CEO]	S/U	15		15	USD 49.241	50.540				
09 May 2023 (10 May 2023)	UOB	Tracey Woon Kim Hong [Dir/CEO]	S/U	3		3	28.342	28.170	4		4	0.000
09 May 2023 (10 May 2023)	UOB	Chia Tai Tee [Dir/CEO]	S/U	3		3	28.342	28.170	6		6	0.000
09 May 2023 (10 May 2023)	UOB	Dinh Ba Thanh [Dir/CEO]	S/U	1		1	28.342	28.170	1		1	0.000
08 May 2023 (10 May 2023)	SBS Transit	Lim Tien Hock [Dir/CEO]	R/O/W	35		35		2.660				
10 May 2023 (10 May 2023)	SBS Transit	Sim Vee Ming [Dir/CEO]	S/U,R/O/W	6		6		2.660	6		6	0.002
08 May 2023 (10 May 2023)	SBS Transit	Sim Vee Ming [Dir/CEO]	R/O/W	50		50		2.660				
10 May 2023 (10 May 2023)	SBS Transit	Cheng Siak Kian [Dir/CEO]	S/U,R/O/W	8		8		2.660	8		8	0.002
08 May 2023 (10 May 2023)	SBS Transit	Cheng Siak Kian [Dir/CEO]	R/O/W	80		80		2.660				

Access WebPro to view more insider trades

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# IR Announcements



## Cromwell European REIT: Releases 2022 Sustainability Report.

Cromwell European Real Estate Investment Trust has released its sustainability report for the financial year ended 31 December 2022. CERET's fifth annual Sustainability Report is themed 'Quality, Rejuvenation, Pathway to Net Zero' and it documents the significant progress that CERET have made in its ESG journey. CERET has 31 BREEAM or LEED property certifications in total, out of which 25, or 77% by value, are for the office portfolio, up from zero at the time of IPO five years ago. This is especially relevant today, as tenant-customers now pay particular attention to these ratings in their rental decisions.

<http://cromwell.listedcompany.com/news.html/id/2436595>

## FLCT: Reports 1HFY23 DPU Of 3.52 Singapore Cents.

Completed development of two logistics & industrial properties in the United Kingdom, bringing the total portfolio to 107 properties worth S\$6.8 billion. Maintained high portfolio occupancy rate of 95.9% with a WALE of 4.5 years as at 31 March 2023, with ~84,500 sq m of leasing completed for the period from January to March 2023. Healthy aggregate leverage of 27.8% as at 31 March 2023, with a weighted average debt maturity of 2.4 years. Rental reversion for the period from January to March 2023 was +3.6% (incoming rent vs. outgoing rent basis) and +23.2% (average rent vs. average rent basis).

<http://flt.listedcompany.com/news.html/id/2437237>



## ARA US Hospitality Trust: 1Q 2023 NPI Up 19% To US\$6.4 Million.

RevPAR of US\$80, up 24% year-on-year. Revenue of US\$36.2m, up 10% year-on-year. Gross Operating Profit of US\$10.5m, up 20% year-on-year. Net Property Income of US\$6.4m, up 19% year-on-year. ~73% of loan portfolio hedged to fixed interest rates as at 31 March 2023, mitigating rising interest rates. No refinancing due in FY 2023.

<http://arahospitalitytrust.listedcompany.com/news.html/id/2437242>

## HRnetGroup: Appointment Of Executive Director.

HRnetGroup Limited is pleased to announce the appointment of Jennifer Kang as Executive Director with effect from 1 May 2023, in addition to her current role as Group Chief Financial Officer. As Executive Director, Jennifer will partner strongly with the board in driving shareholder value and furthering the Group's growth through execution of strategic initiatives.

<http://hrnetgroup.listedcompany.com/news.html/id/2436713>





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# SHAREINVESTOR

## CAREER WITH US

ShareInvestor Singapore is a technology company with offices in the region. The company provides Online Investor Relations and Corporate Website Design services to public listed companies (B2B). It also offers Subscription (SAAS) and Investor Education to retail investors (B2C). More information about the company can be found at [www.shareinvestorholdings.com](http://www.shareinvestorholdings.com). We are looking for a suitably experienced, matured and dynamic candidate to join our Singapore operations.

**Position:**  
**Sales Manager**  
*Online Investor Relations  
& Website Design*

### **Job Responsibilities**

Reporting to the Director - Investor Relations, you will be:

- Responsible for the full sales cycle from initial client contact to presentation, contract negotiation and closing of sales.
- Responsible for identifying new clients and very comfortable with making calls for sales presentations.
- Assigned to manage existing client accounts and maintain excellent relationships for contract renewals and to up-sell new business solutions.
- Required to meet and exceed Quarterly & Annual sales targets and KPIs.
- Coordinating internal resources for service delivery and monitor clients' satisfaction to ensure quality of service fulfilment.
- Working as part of a dynamic sales team where high performance will be highly rewarded.

### **Job Requirements**

- Minimum 3-5 years of working experience in sales with strengths in writing, pitching, negotiating & closing sales.
- Degree/Diploma in any discipline.
- Knowledge in Investor Relations (IR) and/or Public Relations (PR) will be an advantage.
- Independent and career minded.
- Results oriented and performance driven.
- Possess good interpersonal and communication skills.

### **Compensation scheme**

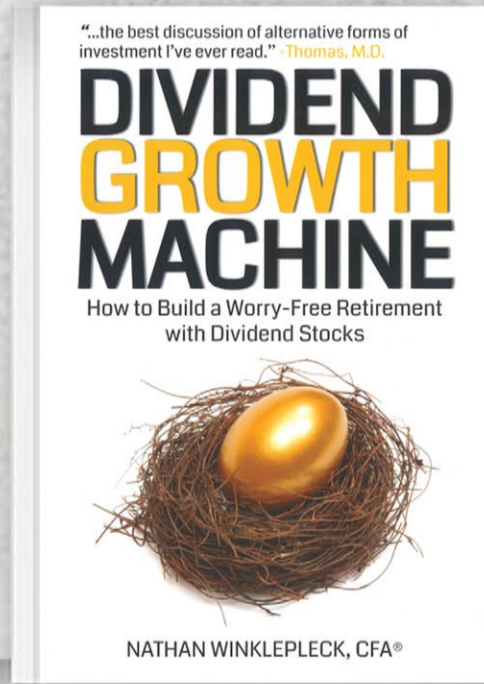
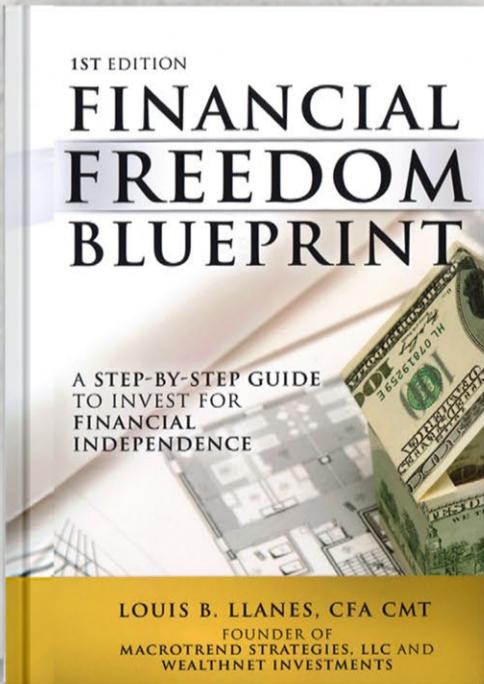
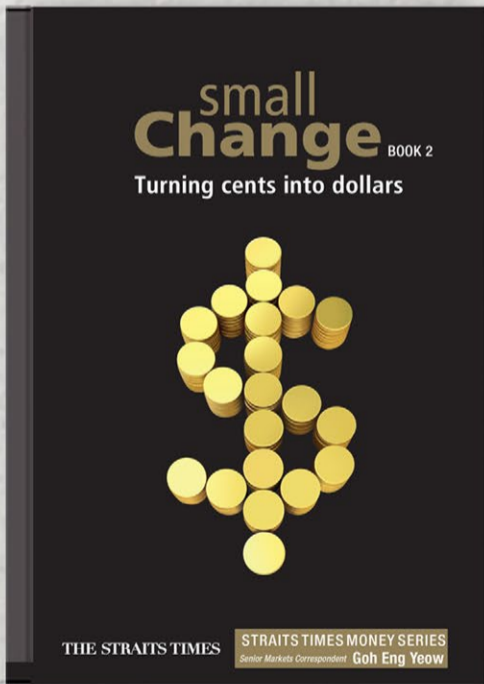
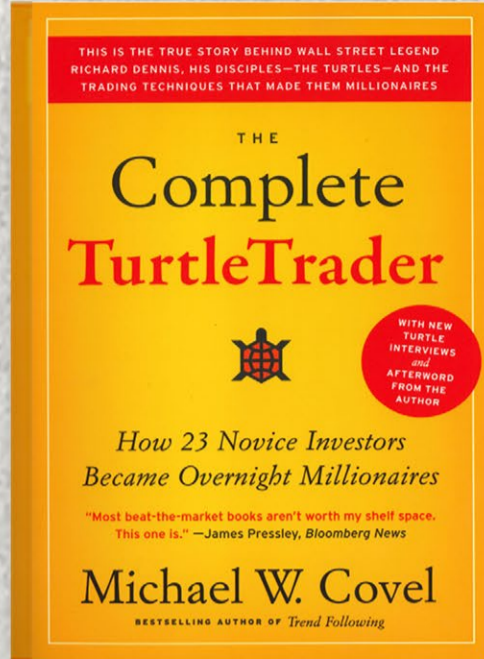
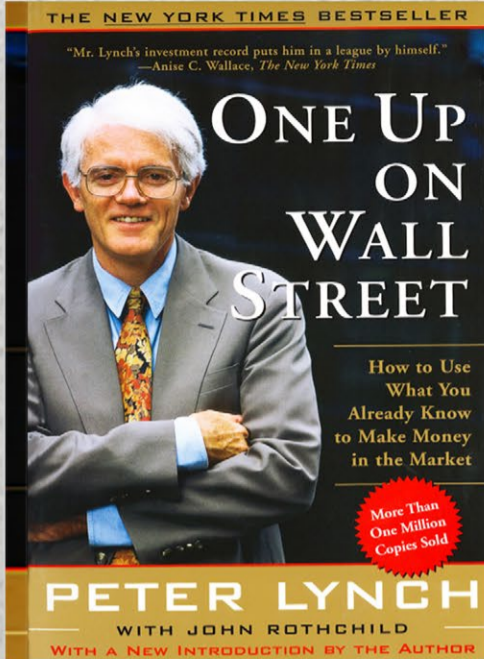
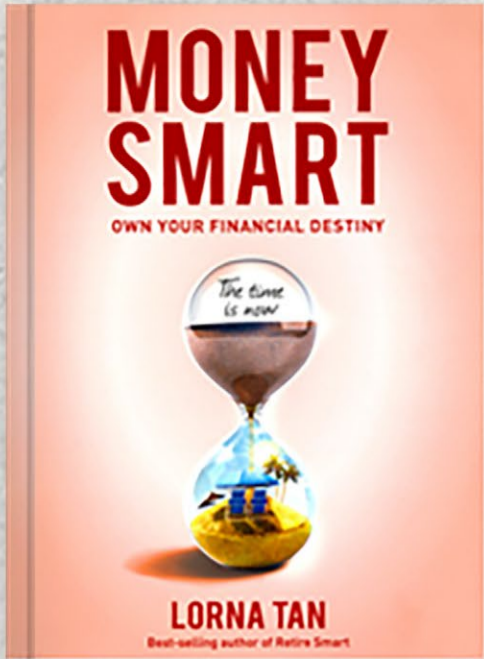
- Hybrid working arrangement: Work from home option on Mondays or Fridays (*but subject to change by management*).
- Attractive basic salary, incentive scheme plus entertainment, travelling & mobile phone allowance.
- Annual performance review with opportunity for career advancement.
- Opportunity to collaborate with colleagues from other ASEAN countries and cultures.

If you are interested to apply, please send your updated resume, current and expected salary, and a recent photograph. Send your application via email to [yanjing.zhao@shareinvestor.com](mailto:yanjing.zhao@shareinvestor.com) before **31st May 2023**.

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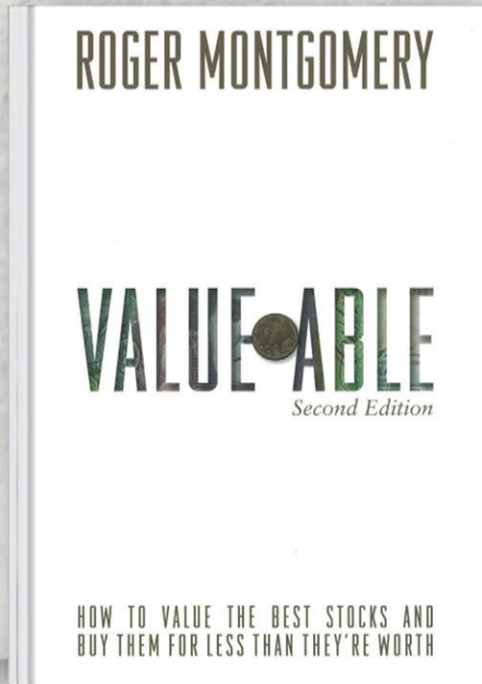
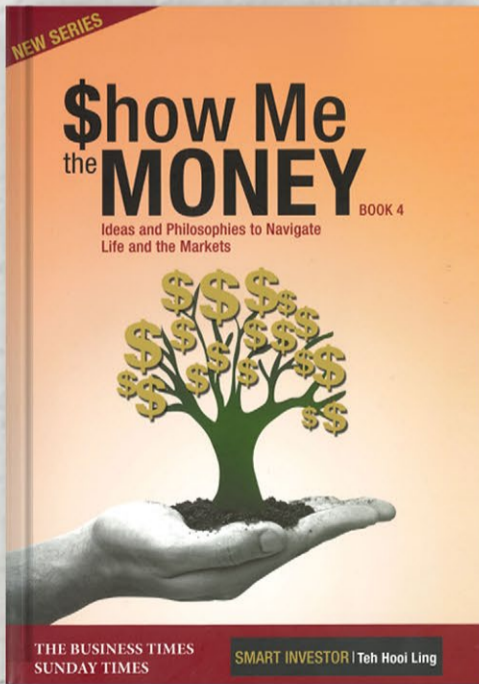
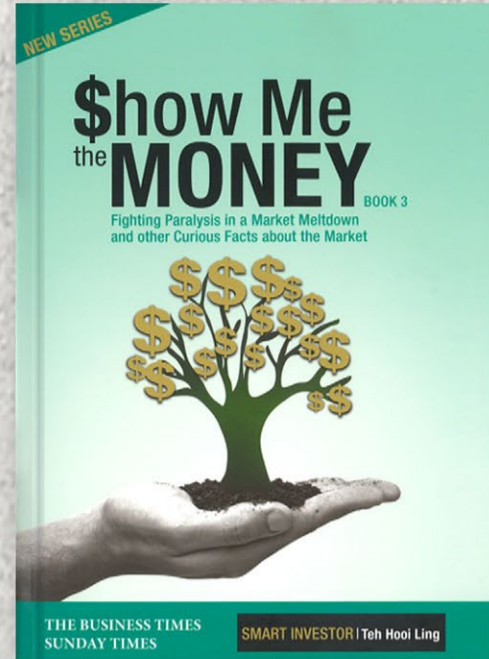
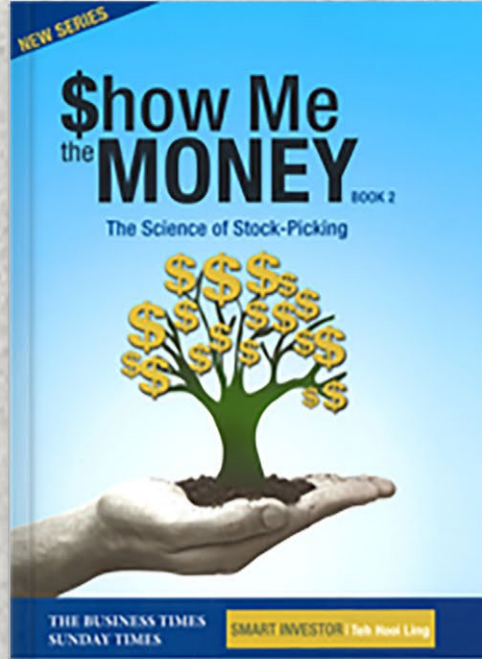
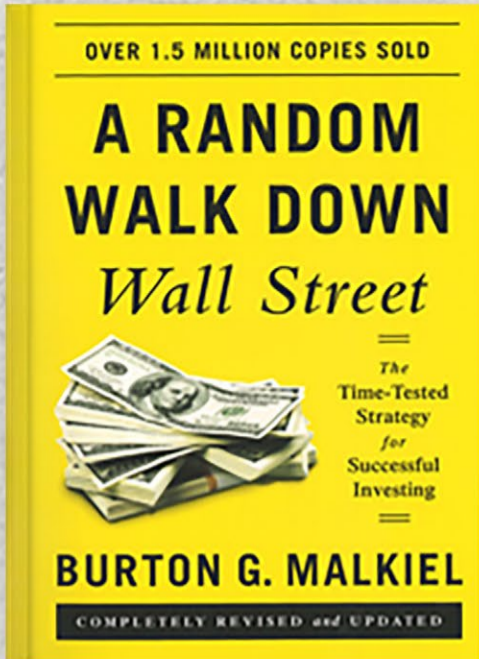


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