



# REITS SYMPOSIUM

Suntec City Convention  
Centre, Summit 1 & 2

20 May 2023

9am-6pm

**REGISTER NOW!**



Jointly Organized by





# Invest

A Weekly e-Publication by SHAREINVESTOR.com

ISSUE  
**33**  
31 MAR 2023

Scan or click me



Via email, every Friday

Data and Investing Ideas

## INVESTOR EDUCATION

# Does Value Investing Still Work?

See more on pages 13-15



**PLUS**

**SIAS: Privatisation Offers Too Often A Dilemma For Shareholders**

- on pages 16 - 19

**Investor-One Portfolio**

- on pages 10 - 11

02 MARKET AT A GLANCE

03 REGIONAL MARKETS

05 DIVIDEND STOCKS

07 GROWTH STOCKS

09 VALUE STOCKS

10 INVESTOR-ONE PORTFOLIO

13 INVESTOR EDUCATION: DOES VALUE INVESTING STILL WORKS?

16 SIAS: PRIVATISATION OFFERS TOO OFTEN A DILEMMA FOR SHAREHOLDERS

20 INSIDER TRADES

21 IR ANNOUNCEMENTS

22 INVESTMENT BOOKS



SHAREINVESTOR®

Invest with Knowledge



**INVESTOR PLATFORMS**

**GENERAL MANAGER**  
Ethan Ho  
**RESEARCH ANALYST**  
Vincent Wong

**MARKETING & SALES**

**MARKETING MANAGER**  
Bhavani Bala  
**SALES MANAGER**  
Nigel Lim  
**ADMIN**  
Gillian Ong  
Alwin Liow  
Dawn Ong

**CONTENT**

**DIRECTOR**  
Edward Stanislaus

**INVESTOR RELATIONS**

**DIRECTOR**  
Zhao Yanjing  
[yanjing.zhao@shareinvestor.com](mailto:yanjing.zhao@shareinvestor.com)  
**SENIOR MANAGER**  
Vivien Ong  
[vivien.ong@shareinvestor.com](mailto:vivien.ong@shareinvestor.com)  
**SENIOR QC EXECUTIVE**  
Poh Lam Huat  
[lamhuat@shareinvestor.com](mailto:lamhuat@shareinvestor.com)  
**EXECUTIVE**  
Adrian Koh  
[adrian.koh@shareinvestor.com](mailto:adrian.koh@shareinvestor.com)

**IT APPS**

**PROJECT MANAGER**  
Amir Yusoff  
**PRODUCT MANAGER**  
Kenny Kee  
**SENIOR SOFTWARE ENGINEERS**  
Mohammed Qasem  
Harris Mulyadi  
Mark Leona  
**SENIOR SYSTEMS ADMIN**  
Law Kee Chai  
**SOFTWARE ENGINEERS**  
Lau Teck Wei  
Gary Ooi  
**WEB DEVELOPER**  
Lian Kok Keong  
**TECHNICAL ARCHITECT**  
Katrina Delrosario  
**SYSTEMS TEAM LEAD**  
Lucky Phan

**CREATIVE & DESIGN**

**MANAGER**  
Adnes Yeo  
**SENIOR GRAPHIC DESIGNER**  
Anthony Lau  
**WEBSITE LEAD DESIGNER**  
Chua Chee Siang  
**FRONT END DEVELOPERS**  
Joni Tjan  
Davion Lee  
**WEB CONTENT EXECUTIVE**  
Melody Phyto

**FINANCE & HUMAN RESOURCE**

**ASSOCIATE DIRECTOR**  
Sheila Low  
**SENIOR ACCOUNTS EXECUTIVE**  
Ester Ong  
**ACCOUNTS EXECUTIVE**  
Coco Koo

**PROCESS AUTOMATION & DATA ANALYTICS**

**PADA MANAGER**  
Ng Wee Heong  
**DATA ANALYST**  
Hoo Wen Li

**SHAREINVESTOR HOLDINGS BOARD OF DIRECTORS**

**CHAIRMAN**  
Patrick Daniel  
**GROUP CEO**  
Christopher Lee  
**GROUP COO**  
Lim Dau Hee  
**GROUP CFO**  
Teo Siew May  
**GROUP MD**  
Shanison Lin

**SHAREINVESTOR PTE LTD**

151 Lorong Chuan #02-02  
New Tech Park (Lobby B)  
Singapore 556741

**T** (65) 6958 8000  
**F** (65) 6958 8044  
**E** [admin@shareinvestor.com](mailto:admin@shareinvestor.com)  
**W** [www.ShareInvestor.com](http://www.ShareInvestor.com)

Advertise with us

**Disclaimer:**  
The services information and data made available on or accessible via this newsletter including facts, views, advice, analyses, opinions and recommendations of individuals and organisations are for general information purposes only.

It is not intended as investment advice and must not be relied upon as such. ShareInvestor Pte Ltd and its third party information providers are not giving or purporting to give or representing or holding themselves out as giving financial, investment, tax, legal and other professional advice.

Advice from a securities professional is strongly advised.

**Market at a Glance**

Over 5 trading days as at yesterday

[www.shareinvestor.com](http://www.shareinvestor.com) | market data at your fingertips



ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))  
Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom

3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

**Singapore Top Actives**

(as at yesterday)

Name	Last Done	Volume
Sembcorp Marine	0.115	910,153.8
HSI 19000MBePW230530	0.081	89,415.0
HSI 18200MBePW230530	0.051	74,010.0
Arion Ent	0.007	63,400.7
Rex Intl	0.149	59,350.2
HSI 22200MBeCW230630	0.081	58,696.0
HSI 22600MBeCW230530	0.046	32,500.0
HSI 21400MBeCW230427	0.046	32,047.0
The Place Hldg	0.006	29,177.3
YZJ Shipbldg SGD	1.210	28,702.2

**Top Gainers**

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR S&P500 US\$	404.000	5.770
NX22100W 320801	98.300	4.300
GLD US\$	182.820	2.340
Jardine C&C	30.660	2.120
GLD SG\$	242.890	1.790
Tencent 5xLongUB250930	3.750	1.290
JMH USD	48.520	0.930
XT Vietnam US\$	26.700	0.800
Alibaba 5xLongSG231024	1.665	0.755
BYD 5xShortSG240205	1.955	0.680

**Top Losers**

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
Meituan 5xShortSG231220	1.880	-1.960
JD 5xShortSG231220	2.350	-1.510
Alibaba 5xShortSG240205	0.335	-1.265
Alibaba 5xShortUB250127	0.235	-1.225
Meituan 5xShortUB250127	0.870	-0.830
JD 5xShortUB250127	1.535	-0.825
Alibaba 5xShortSG231220	0.102	-0.668
PRINCIPAL ASEAN40 US\$	7.960	-0.640
Kuaisho 5xShortSG231220	0.885	-0.620
SATS 5xShortSG250515	0.600	-0.575

**Singapore Top Turnover**

(as at yesterday)

Name	Last Done	Value
DBS	33.500	249,247,414
OCBC Bank	12.390	106,879,222
Sembcorp Marine	0.115	105,349,001
UOB	29.840	93,019,662
Singtel	2.450	46,830,248
CapLand IntCom T	1.930	41,212,916
SATS	2.800	37,258,977
YZJ Shipbldg SGD	1.210	34,797,766
Wilmar Intl	4.200	33,589,970
CapLand Ascendas REIT	2.820	32,360,266

**Top % Gainers**

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
TencentMBeCW230404	0.070	204.35
Alibaba MB eCW230503	0.055	150.00
Novo Tellus SPAC W291231	0.110	120.00
AP Strategic	0.002	100.00
Alibaba 5xLongSG230504	0.030	100.00
CapAllianz	0.002	100.00
HSI 21800MBeCW230330	0.002	100.00
Southern Arch	0.002	100.00
Alibaba 5xLongSG250205	0.375	89.39
Alibaba 5xLongUB250430	0.033	83.33

**Top % Losers**

(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
Alibaba 5xLongSG230627A	0.001	-87.50
Alibaba 5xShortSG231220	0.102	-86.75
Alibaba 5xShortUB250127	0.235	-83.90
Alibaba 5xShortSG231123	0.026	-82.55
Alibaba 5xShortUB251127	0.015	-81.93
Alibaba 5xShortSG240205	0.335	-79.06
NIO MBeCW230621	0.008	-71.43
Lenovo 5xShortUB250430	0.017	-69.64
Lenovo 5xShortSG240215	0.020	-67.74
AAC 5xShortSG231123	0.186	-62.42

**Disclaimer:** The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

# Regional Markets

Over 5 trading days



ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

## BURSA (RM)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NESTLE	137.400	2.700	140.600	127.200
AJI	16.020	1.220	16.300	10.920
CARLSBG	21.440	0.740	25.000	20.660
CHINHIN	4.550	0.650	4.350	1.325
PPB	17.120	0.600	18.000	14.900

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
HEXTECH	23.480	-1.120	30.600	3.500
AYER	6.700	-0.580	7.300	5.800
HARISON	8.650	-0.450	9.290	4.880
HEIM	26.800	-0.440	30.000	21.880
HSI-HNU	0.535	-0.355	0.890	0.500

## HONG KONG (HKD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
TENCENT HOLDINGS LIMITED	385.000	41.400	416.600	188.213
WEIBO CORPORATION	160.900	26.400	227.800	81.300
ORIENT OVERSEAS INT	154.200	25.500	284.800	112.000
STAR CM HOLDINGS LIMITED	117.900	21.600	117.100	32.550
BYD COMPANY LIMITED	225.200	19.000	333.000	161.700

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NOAH HOLDINGS PRIVATE WEALTH AND AS	270.000	-18.000	326.800	200.800
REMEGEN CO LTD	44.300	-8.000	74.800	25.050
TRIP COM GROUP LTD	284.000	-7.200	321.800	152.100
NEW HORIZON HEALTH LTD	26.750	-7.050	38.950	12.700
HANGZHOU TIGERMED CONSULTING CO LTD	75.750	-6.700	115.000	50.400

## NYSE (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	462,100.000	9,350.000	540,420.000	393,012.250
AUTOZONE INC	2,395.370	87.550	2,610.050	1,703.320
NVR INC	5,433.990	79.560	5,549.430	3,576.010
TEXAS PACIFIC LAND CORPORATION	1,692.050	52.190	2,739.000	1,250.010
METTLER-TOLEDO INTERNATIONAL INC	1,496.310	45.210	1,609.250	1,065.550

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
UNIFIRST CORP	173.020	-15.710	205.590	154.717
OXFORD INDUSTRIES INC	103.270	-13.200	123.370	77.805
NIAGARA MOHAWK POWER CORP 3.60% SER CUM PFD USD100	83.700	-8.820	103.060	68.100
ARISTA NETWORKS INC	162.500	-6.890	171.440	89.115
BURLINGTON STORES INC	197.640	-6.030	239.940	106.470

## NASDAQ (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
FIRST CITIZENS BANCSHARES INC NRTH	941.270	352.210	959.990	505.840
LULULEMON ATHLETICA INC	361.040	52.820	410.700	251.510
MERCADOLIBRE INC	1,224.880	33.330	1,275.820	600.685
BOOKING HOLDINGS INC	2,571.770	33.010	2,630.000	1,616.850
CINTAS CORP	465.150	32.000	470.230	343.860

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
ATRION CORP	611.880	-30.370	766.720	534.990
MONOLITHIC POWER SYSTEM INC	490.910	-19.590	541.390	301.690
ZURA BIO LIMITED	16.530	-16.680	37.550	6.850
BROADCOM INC	625.500	-13.730	648.500	415.068
HARMONY BIOSCIENCES HLDGS INC	33.360	-8.440	62.085	29.810





# SHAREINVESTOR WEBPRO

## STOCK MARKET DATA AT YOUR FINGERTIPS

Powerful browser-based market analytics platform.  
Access from anywhere

### Portfolio Management

- ▶ Profit & Loss Summary
- ▶ Stock Alert
- ▶ News & Events filtering
- ▶ Customizable column layout

### 8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

## Fundamental Analysis

### Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

### Technical Charting

- ▶ C<sup>2</sup> chart (Customisable & Comprehensive)

### Brokers' Call

### Intrinsic Value Calculator

### FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

## What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C2 Chart in WebPro

### ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

So what are you waiting for? Head to our platform today and check out our new trading chart features and indicators. We're confident that you'll love the improvements we've made and that they'll help you become a more successful trader.

Click here to start your 9 days FREE trial



# Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



**DEFINITION** Company is paying out dividend with low or moderate leverage.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

**B. Conditions (Criteria Filters)**

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - – select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - – select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - – select (less than) type (30) % for the past select (5) financial year(s)
  7. CAGR of Dividend Per Share - – select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
  - > click Save Template as > select Dividend Companies > click Save
  - > click Screen Now (may take a few minutes)
  - > Sort By: Select (Dividend Yield) Select (Desc)
  - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**New Toyo (SGX:N08)**

ANALYSIS

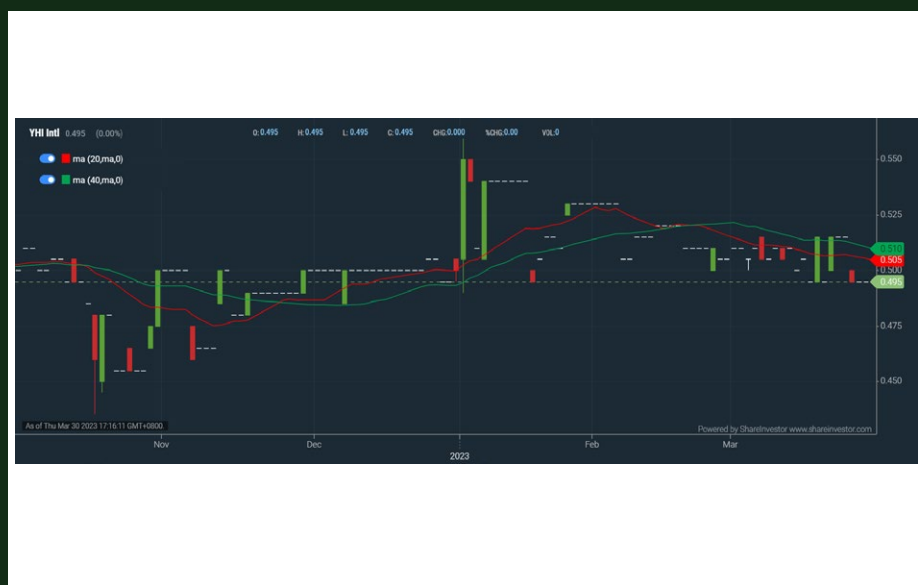


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+2.44 %
	10 Days	-	-
	20 Days	-	+2.44 %
Medium Term Return	3 Months	-	+5.53 %
	6 Months	0.009	+12.31 %
	1 Year	0.018	+14.00 %
Long Term Return	2 Years	0.033	+31.35 %
	3 Years	0.048	+84.29 %
	5 Years	0.073	+13.20 %
Annualised Return	Annualised	-	+2.51 %



**YHI Intl (SGX: BPF)**

ANALYSIS

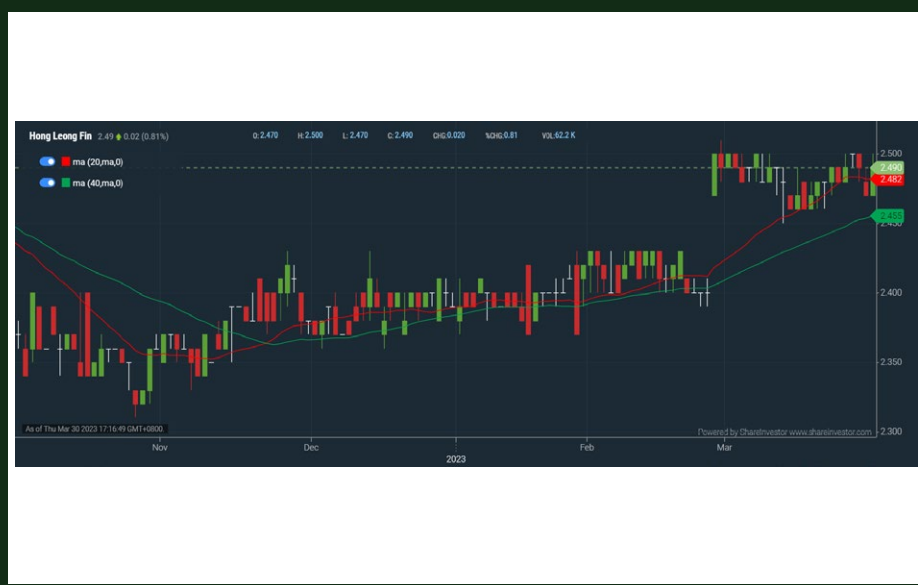


Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-3.88 %
	10 Days	-	-1.98 %
	20 Days	-	-2.94 %
Medium Term Return	3 Months	-	-
	6 Months	-	-1.00 %
	1 Year	0.036	+3.11 %
Long Term Return	2 Years	0.069	+17.50 %
	3 Years	0.091	+102.07 %
	5 Years	0.130	+37.36 %
Annualised Return	Annualised	-	+6.55 %



**Hong Leong Fin (SGX: S41)**

ANALYSIS



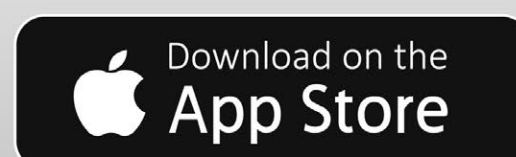
Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	+0.81 %
	20 Days	-	-0.40 %
Medium Term Return	3 Months	-	+3.32 %
	6 Months	-	+4.62 %
	1 Year	0.120	+1.56 %
Long Term Return	2 Years	0.213	+9.43 %
	3 Years	0.348	+32.62 %
	5 Years	0.638	+16.72 %
Annualised Return	Annualised	-	+3.14 %

# *All New* ShareInvestor Mobile App



Charting | Market | Watchlist | News | Prices | Alerts  
Time & Sales | Key Statistics | More

Now available on







**DEFINITION** Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

**B. Conditions (Criteria Filters)**

1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**Golden Energy (SGX: AUE)**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+2.58 %
	10 Days	-	+9.34 %
	20 Days	-	+13.71 %
Medium Term Return	3 Months	-	+26.75 %
	6 Months	-	+25.95 %
	1 Year	-	+85.98 %
Long Term Return	2 Years	-	+581.51 %
	3 Years	-	+405.08 %
	5 Years	0.027	+0.025
Annualised Return	Annualised	-	+22.53 %



**Acesian Partners (SGX: 5FW)**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+8.47 %
	10 Days	-	+1.59 %
	20 Days	-	+4.92 %
Medium Term Return	3 Months	-	+48.84 %
	6 Months	-	+68.42 %
	1 Year	-	+255.56 %
Long Term Return	2 Years	-	+276.47 %
	3 Years	-	+814.29 %
	5 Years	-	+255.56 %
Annualised Return	Annualised	-	+28.88 %



**SamuderaShipping (SGX: S56)**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-3.79 %	
	10 Days	-	-3.05 %	
	20 Days	-	+1.60 %	
Medium Term Return	3 Months	-	+52.10 %	
	6 Months	-	+43.50 %	
	1 Year	0.205	+0.513	+94.85 %
Long Term Return	2 Years	0.221	+1.033	+529.11 %
	3 Years	0.228	+1.177	+1510.75 %
	5 Years	0.243	+1.072	+664.14 %
Annualised Return	Annualised	-	+50.19 %	



# MAKE BETTER TRADING STRATEGIES with SHARE INVESTOR STATION



## 8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

## Dynamic Chart

- ▶ Candlestick Pattern Recognition
- ▶ 111 Indicators
- ▶ 39 Drawing Tools
- ▶ Performance Comparison Chart

## Intraday Data

- ▶ Market Depth
- ▶ Trade Summary Matrix & Chart
- ▶ Times & Sales
- ▶ Intraday Market Ticker

## Market Screener

- ▶ 96 criteria ranging from FA, TA, Consensus Estimate
- ▶ Real-time Data

## Power Frame

- ▶ Combining few Dynamic Charts together with intraday information in one frame

## Technical Analysis

## Fundamental Analysis

### Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

### FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

Start your 18 days  
FREE trial now  
(Valued at SGD\$52.40)







**DEFINITION** Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

**B. Conditions**

1. Price Earnings Ratio - select (less than) type (15) times now
2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



**China Intl (SGX: BEH)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+1.11 %
	10 Days	-	-9.00 %
	20 Days	-	+1.11 %
Medium Term Return	3 Months	-	-17.27 %
	6 Months	-	-13.33 %
	1 Year	-	-49.44 %
Long Term Return	2 Years	0.030	-63.88 %
	3 Years	0.030	-24.38 %
	5 Years	0.030	-66.97 %
Annualised Return	Annualised	-	-20.87 %



**Courage Inv (SGX: CIN)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-33.33 %
	10 Days	-	-33.33 %
	20 Days	-	-25.00 %
Medium Term Return	3 Months	-	-14.29 %
	6 Months	-	-60.00 %
	1 Year	-	-60.00 %
Long Term Return	2 Years	-	-76.00 %
	3 Years	-	+20.00 %
	5 Years	-	-92.16 %
Annualised Return	Annualised	-	-39.90 %



**Samudera Shipping (SGX:S56)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-3.79 %
	10 Days	-	-3.05 %
	20 Days	-	+1.60 %
Medium Term Return	3 Months	-	+52.10 %
	6 Months	-	+43.50 %
	1 Year	0.205	+84.85 %
Long Term Return	2 Years	0.221	+529.11 %
	3 Years	0.228	+1510.75 %
	5 Years	0.243	+664.14 %
Annualised Return	Annualised	-	+50.19 %



# INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalyst.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.


The screenshots show the Investor-One Portfolio website interface across three devices: a laptop, a tablet, and a smartphone. The website features a navigation menu with options like Editorial, Performance, Quick Facts, Social, and IPOs. A prominent banner encourages users to 'Refer friends to win Apple 13'. Below this, the 'Investor-One Portfolio' section is introduced, stating it is curated by the Investor-One team and features growing small and mid-cap companies within Singapore Exchange Catalyst and Main Board. The selection criteria are listed as follows:

- Market Capitalisation of \$52 billion and below
- PE Ratio < 15 times OR PB Ratio < 0.5 times
- Net debt/equity < 2 times
- Positive Free Cash Flow

The 'Current Portfolio' table is displayed on the laptop and tablet screens:

S/N	Stock Name /Code	Date of Entry	Share Price (Based on entry date EOD)	Current Share Price (Based on EOD)	Gain/Loss (Based on EOD)
1	HRnetGroup Code: CHZ	24 August 2021	0.81	0.815	0.62%
2	Kimly Limited Code: 1DO	24 August 2021	0.375	0.380	1.33%

The smartphone screen shows a mobile-optimized view of the same content, including the referral banner and the current portfolio table.

 **ENTER PORTFOLIO** >





# INVESTOR-ONE

Discover Growing Companies

## Investor-One Portfolio

Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 Market Capitalisation of S\$3 billion and below	 PE Ratio < 15 times OR PB Ratio < 0.5 times	 Net Debt/Equity < 2 times	 Positive Free Cash Flow
---	---	---	---

### Current Portfolio

The portfolio is based on initial fund of \$100,000.

S/N	Stock Name/Code	Quantity	Purchase Cost (S\$)	Cost of Investment (S\$)	Current Price (S\$)	Current Value (S\$)	Gain/Loss (%)
1	<b>HRnetGroup</b> Code : CHZ	30,000	0.78	23,400	0.815	24,450	4.487%
2	<b>Kimly</b> Code : 1D0	10,000	0.4	4,000	0.335	3,350	-16.25%
3	<b>Hyphens Pharma</b> Code : 1J5	50,000	0.3	15,000	0.335	16,750	11.667%
4	<b>Nordic</b> Code : MR7	10,000	0.395	3,950	0.46	4,600	16.456%
5	<b>Hock Lian Seng</b> Code : J2T	20,000	0.29	5,800	0.265	5,300	-8.621%
6	<b>Centurion</b> Code : OU8	20,000	0.34	6,800	0.355	7,100	4.412%
7	<b>Geo Energy Res</b> Code : RE4	32,300	0.31	10,013	0.325	10,497.50	4.839%
8	<b>HG Metal</b> Code : BTG	0	0	0	0.36	0	%
9	<b>InnoTek</b> Code : M14	0	0	0	0.49	0	%
						Unrealised P&L	\$3,084.50
						Portfolio Returns since Inception	0.18%
						Portfolio Returns (Annualised)	0.17%
						Cash Balance	\$28,137

### Stocks bought in past 12 months

S/N	Stock Name/Code	Entry Date	Quantity	Purchase Cost (S\$)	Cost of Investment (S\$)
1	<b>Hock Lian Seng</b> Code : <a href="#">J2T.SI</a>	11 April 2022	20,000	0.29	5,800
2	<b>Centurion</b> Code : <a href="#">OU8.SI</a>	15 November 2022	20,000	0.34	6,800
3	<b>HRnetGroup</b> Code : <a href="#">CHZ.SI</a>	13 March 2023	10,000	0.8	8,000
4	<b>Geo Energy Res</b> Code : <a href="#">RE4.SI</a>	13 March 2023	32,300	0.31	10,013

### Stocks sold in past 12 months

S/N	Stock Name/Code	Entry Date	Quantity	Purchase Cost (S\$)	Cost of Investment (S\$)	Exit Date	Exit Price (S\$)	Gain/Loss (%)
1	<b>HG Metal</b> Code : <a href="#">BTG.SI</a>	16 February 2022	10,000	0	0	13 Mar 2023	0.34	%
2	<b>InnoTek</b> Code : <a href="#">M14.SI</a>	16 February 2022	10,000	0	0	13 Mar 2023	0.48	%

This portfolio is managed by Investor-One research team, under ShareInvestor.

Disclaimer:

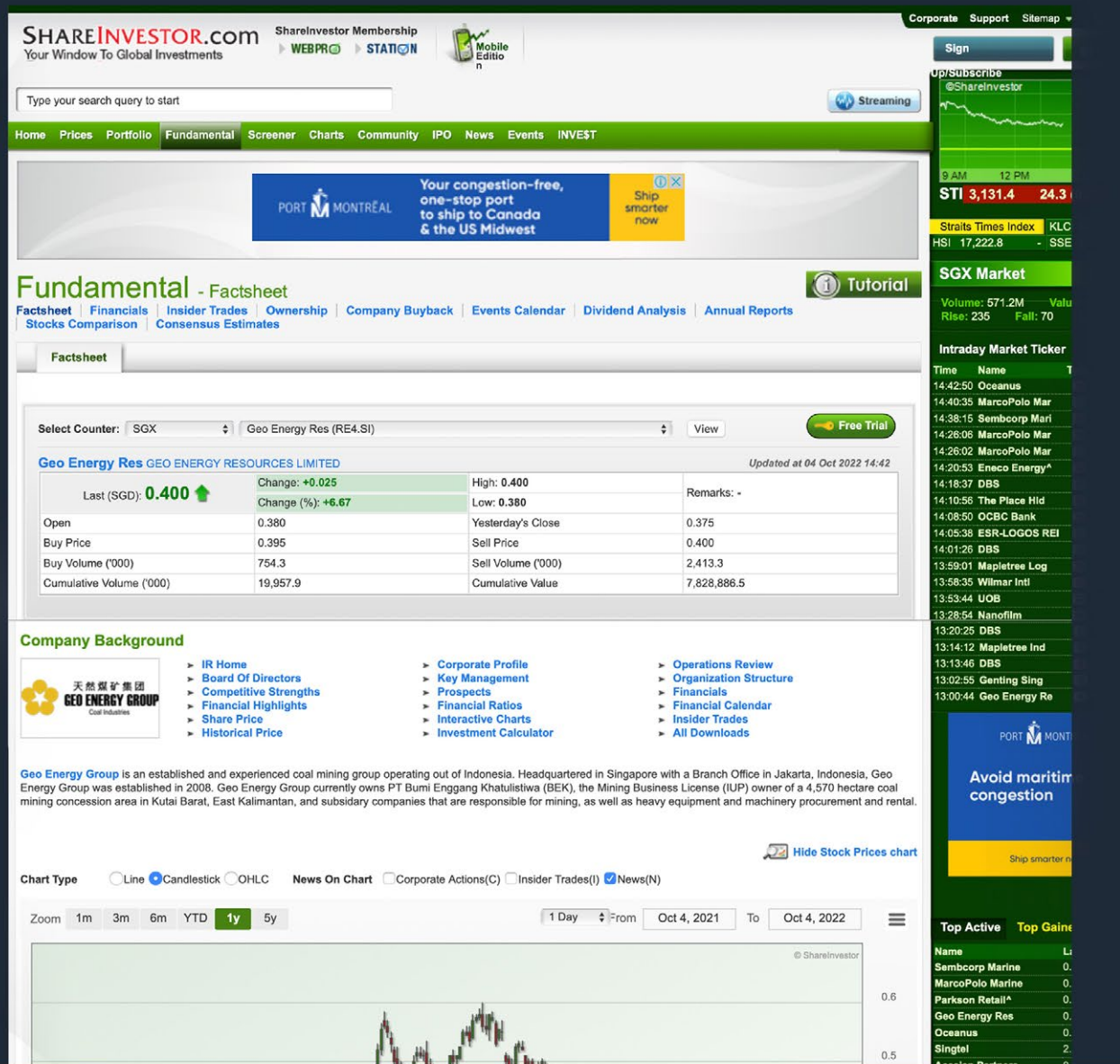
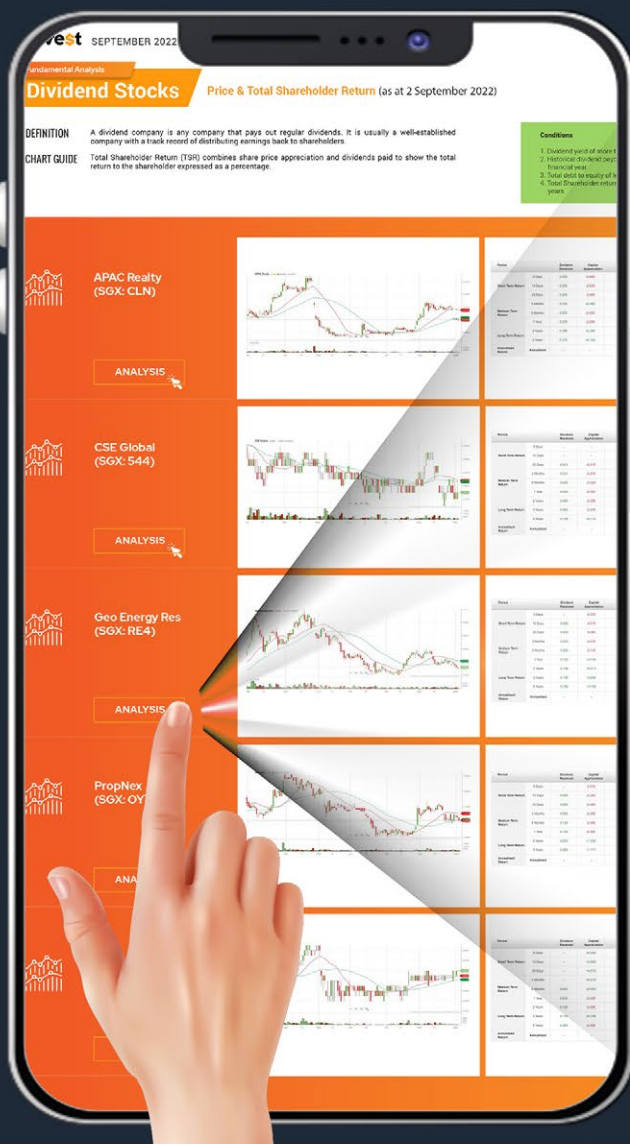
- The Investor-One portfolio is aggregated for educational and illustration purposes only. It is curated based on fixed financial parameters as indicated above. The investor-one team select their stocks solely base on the these fixed parameters. The featured companies are for information only and does not constitute investment advice.
- The investor-one team is not licensed by any financial authority in Singapore. You should consult your Trading Representative or Financial Advisors before making any financial decisions.
- Current Price, current value and gain/loss (%) under current portfolio are based on 10 minutes delayed data.
- Purchase Price and Exit Price are based on EOD price.
- The views and opinions expressed does not necessarily reflect those of ShareInvestor Pte Ltd nor any related companies of ShareInvestor Pte Ltd.



# COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks (TA), Momentum-Up (TA), Up-Trending (TA), Dividend (FA), Growth (FA) & Value (FA) Stocks pages.

Invest with knowledge



- Company Background
- Candlestick Chart
- Current Price
- Key Statistics
- Peer Comparison
- Total Shareholder Returns
- Price Movements
- IPO performance
- Financial Reports
- Historical Price Data
- Latest News
- More





# INVESTOR EDUCATION

## Does Value Investing still work?

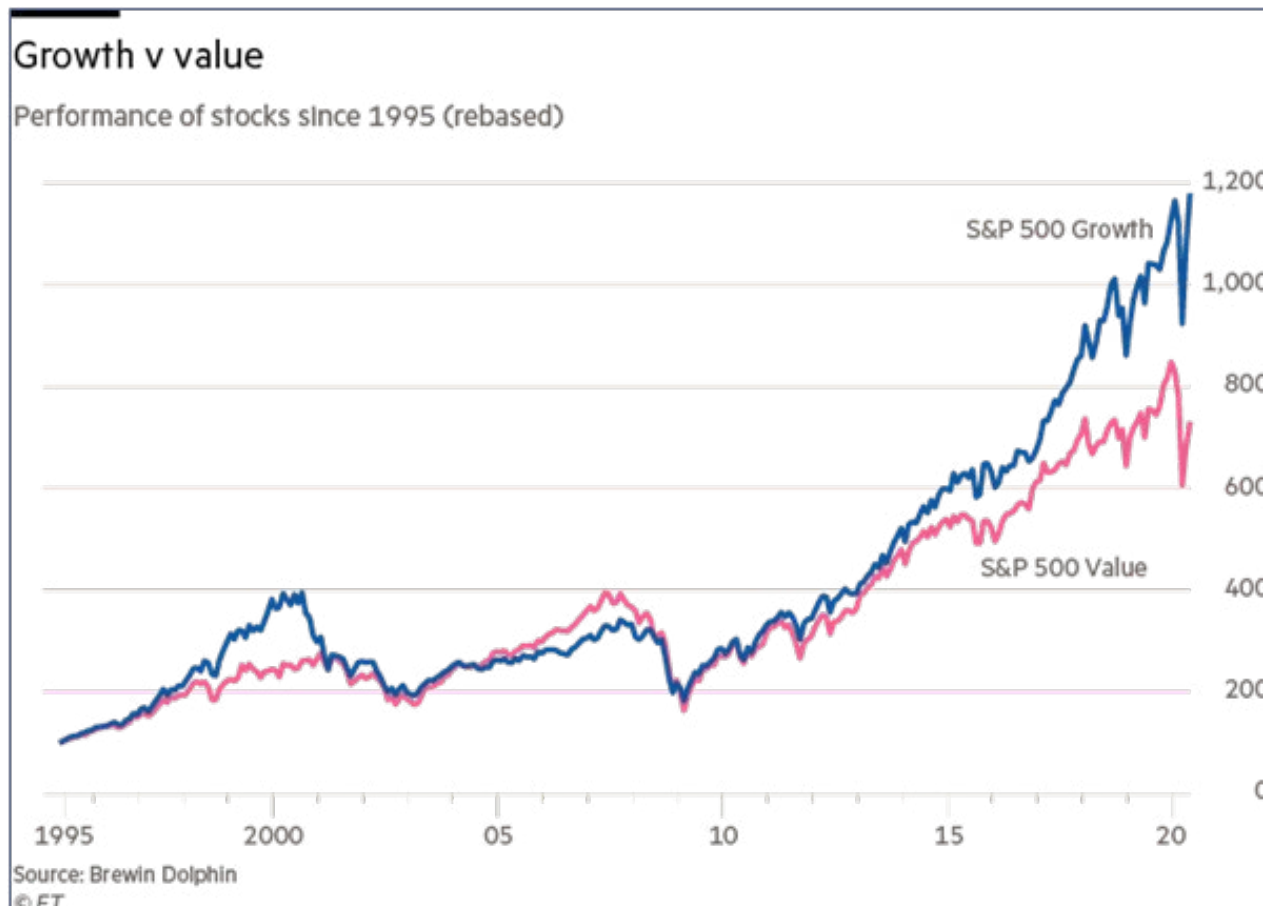
Investor-One, James Yeo



Source: Stockbasket

Popularized by investment legends like Warren Buffett, Seth Klarman and Benjamin Graham, value investing has been the mantra of many investors.

However, the concept of value investing has seemingly lost its shine due to the underperformance vs growth stocks as seen below.



Source: Brewin Dolphin © FT

continued on next page...



*continued... [Does Value Investing still work?]*

So, the question on many investors' minds is this – “Does Value Investing still work?”

Unfortunately, the answer is not so straightforward because it requires a change in mindset which is explained below.

### Evolution of Value Investing

Back in the era of Benjamin Graham, value investing was focused on buying neglected stocks trading below their liquidation value.

Fast forward to the 1990s – 2000s, Warren Buffett advocated value investing as buying stocks below their intrinsic value. This method has worked well for many value investors because they are predominantly looking at mature companies with good profitability and positive free cash flow. These companies include blue chip stocks like McDonalds', Coca-Cola and American Express

However, in this modern internet and fast-paced age, confusion sets in when we see how loss-making companies increasingly become multi-bagger stock winners at the end and value investors are losing out big time.

2 prime examples are Amazon and Netflix where they focus on building their market share earlier on (while suffering losses) and reach a certain inflection point where they can churn out free cash flow at a blistering pace while retaining their network effects.

Essentially, buying in Amazon and Netflix way earlier can still be considered as value investing. You simply need to discount back the positive cash flow that will come streaming in at a much later stage.

Remember – value investing is buying less than what something is worth (even when the 'worth' is recognized only 10 – 20 years later).

### 3 Tenets of Value Investing

Given that the modern value investing needs a 'perception shift' and a much longer runway to materialize, here are some tenets for investors to take note of.

#### 1. Economic Moat

A long-term investing strategy means investing in companies that possess a strong economic moat to fend off competition and disruptive technologies. A powerful brand, virtuous network effect, and economies of scale are some examples that can lead to sustainable pricing power and growth.

#### 2. Keep your emotions in check

It is important not to be swayed by your emotions especially during a market downturn. By panicking and selling when prices drop, you're going against the principles of value investing.

One good way to mitigate this is to practise dollar-cost averaging over the long run.

*continued on next page...*

continued... [Does Value Investing still work?]

### 3. Focus on the long term

Peter Lynch, Warren Buffett and Charlie Munger are all proponents of investing for the long term simply because it harnesses the power of exponential growth.

When you focus on companies that can continue to grow in the long term, you are able to perceive things differently than someone who just wants an overnight success.

### Conclusion

To conclude, the idea of value investing will never go out of style because it is simply buying something for less than what it's worth.

However, investors should recognize that the bulk of the technology stocks' cash flows (and net worth) will come at a much later stage. Hence, investors should focus on companies with strong network effects and invest for the long haul.



Learn how to identify Hot Stocks using Technical Analysis (TA) and Fundamental Analysis (FA)

**SIGN UP FOR Inve\$t NOW IT'S FREE !!!**

**Click here**

Scan or click me



Via email, wekly

Get market moving news and analyses. Regular columns include **Behind The Action** and **From The Observer**

Leaderboard • Hot Stocks • Momentum Up Stocks • Uptrending Stocks • Value Stocks • Growth Stocks • Dividend Stocks • Insider Trade • Investor Relations • Regional Markets







## PRIVATISATION OFFERS TOO OFTEN A DILEMMA FOR SHAREHOLDERS

Over the past decade, thanks to low interest rates, depressed valuations and poor liquidity, takeover-cum-privatisation exercises have become commonplace in the local stock market.

Many well-known companies such as Osim International, Koufu, Eu Yan Sang and Global Logistic Properties have opted to surrender their public listing.

By most accounts, this outflow is set to continue as many firms, after weighing the costs and benefits of remaining listed, decide that going private is best for them.

With the frequency with which these offers are being made, one would reasonably have thought that the process would by now be relatively smooth and seamless.

An offer is made to buy everyone out, an independent financial adviser is appointed to render an opinion on its fairness and reasonableness. The independent directors then make their recommendation on whether to accept or reject the offer, and then shareholders, after digesting this information, proceed to vote.

On paper, this sounds straightforward enough. Unfortunately, in practice, this is not the case.

Over the past month or so, retail investors have witnessed first-hand the weaknesses that plague the privatisation process. In particular, the unacceptable low-ball offers made for Boustead Projects and Golden Energy and Resources.

In both cases, the offers were too low to be deserving of serious consideration. In the case of Golden Energy, there was an inexplicable, eleventh-hour plunge in the stock price a day before the offer was announced, and no consideration given for a valuable Australian asset.

In the case of Boustead Projects, the independent financial adviser's view was that the price was "not fair but reasonable", a confusing conclusion that provided virtually no guidance to the average retail shareholder.

Shareholders were then left scratching their heads when the independent financial adviser advised the independent directors to recommend that they accept the "not fair" offer.

In the view of the Securities Investors Association Singapore (SIAS), it is high time for a full review of how such deals are to be handled, starting from the offeror, the boards of the target companies, the independent financial advisers appointed to advise the target companies, right up to the regulators.

*continued... [Privatisation Offers too often A Dilemma for Shareholders]*

## The role of companies and SIAS

SIAS has several times in the past publicly acknowledged that no offeror can reasonably be expected to pay the perceived full value for a company it is seeking to buy out and delist.

However, tabling ridiculous “low-ball” offers only serves to stir resentment, unhappiness and cries of foul play among minorities, which will inevitably bring SIAS into the fray.

SIAS’ stand is very clear – if the price is clearly inequitable and unfair, it will first appeal for better terms, failing which, it will do its utmost to rally minorities to vote against the offer.

This was what transpired in the case of Boustead Singapore’s offer for Boustead Projects when SIAS first appealed for a better price than the 90 cents per share initially offered.

Although this was then raised to 95 cents, SIAS has now urged minorities to reject it on the grounds that the independent financial adviser has deemed it “not fair”. It remains to be seen whether the deal will pass, especially since the Singapore Exchange’s (SGX) rules require exit offers to be both fair and reasonable.

Similarly, SIAS’ appeal to Golden Energy has resulted in an upward revision to the offer price, albeit modest. It remains to be seen what the independent financial adviser’s opinion will be, after SGX has weighed in on the opinion based on the terms of the original offer.

More companies should take a leaf out of GK Goh’s book, where the \$1.26 per share that is on the table is almost on a par with the company’s net asset value (NAV) per share of \$1.3033 as at Dec 31, 2022.

GK Goh Holdings’ founder and chairman, along with its managing director, on Feb 28 launched an offer to take it private at \$1.26 per share in cash, valuing the investment company at \$396 million.

Although there is undoubtedly value to still be extracted from GK Goh Holdings, the large premiums of 35 per cent to 39 per cent over the counter’s traded prices over various periods ranging from one to 12 months and the small discount to NAV would be patently fair to minority shareholders.

Moreover, although the offer is final, the offerors have reserved the right to raise it if “a competitive situation arises”.

In short, companies should recognise that with the advent of the Internet and many educational initiatives conducted by SIAS, SGX and the Monetary Authority of Singapore, retail investors are no longer as unsophisticated as they used to be, and they will rally against offers that are clearly unfair and unreasonable.

## The role of IFAs and regulators

The requirement that privatisation offers be both fair and reasonable was introduced a few years ago because opinions in the past could be one but not the other. In SIAS’ view, this should be strictly adhered to, and independent financial advisers (IFAs) should not revert to saying an offer is not fair but reasonable, or fair but not reasonable.

*continued on next page...*



*continued... [Privatisation Offers too often A Dilemma for Shareholders]*

As noted earlier, such conclusions convey zero informational content to minorities seeking expert guidance.

Perhaps regulators should study whether the investing public would be better served if the independent financial adviser's conclusion is unequivocally whether shareholders should accept or reject the offer, rather than allow them leeway to hedge their bets with vague recommendations based on semantics surrounding "fairness" and "reasonableness".

In the case of Boustead Projects, the independent financial adviser has advised accepting the offer without explaining why, despite it being unfair.

Although the independent financial adviser has suggested that shareholders could sell in the market if they can get a higher price after accounting for transaction costs, invoking second-level thinking prompts the question of who would be the buyers in the market at a price higher than the final offer price.

At the same time, regulators should also study ways to address the inherent conflict of interest that surrounds the appointment of independent financial advisers.

The fee payment for the services of these supposedly independent evaluators would eventually be effected only after the offerors have taken control of the target companies that had supposedly appointed them, which may place them in a potential conflict-of-interests position.

While SIAS has no doubt that independent financial advisers do their utmost to preserve their objectivity, it should be noted that independence has to be not just in substance, but also manifestly perceived as such.

The public should see that independent financial advisers are independent, in order to believe that they are truly independent.

Ideally, they should be nominated by SGX with clear directions that payment be made by the target company after the adviser has issued its report that is satisfactory to SGX.

Having independent financial advisers who not only claim to be independent, but are also seen to be such, would surely be congruent with the stated goal.

### **The role of independent directors**

Finally, it is worth examining the role of "independent directors" in privatisation offers.

The current definition of independent directors considers only those who are independent in relation to the offer when making recommendations to shareholders. This creates an untenable situation where the managing director of Boustead Projects is tasked with making recommendations for or against the wishes of the offeror, which has been his employer and paymaster for over 25 years.

Furthermore, the Boustead Projects directors were recently awarded shares in the company. Half of the shares have yet to vest, and there is no clarity on how the company will deal with the shares when they vest in August 2023.

*continued on next page...*

continued... [Privatisation Offers too often A Dilemma for Shareholders]

Allowing directors to be considered independent solely in relation to the offer weakens trust in the system. Although independent of the offer, many directors making recommendations to shareholders are not independent of relationships with the offeror and/or the controlling shareholder.

Tightening the definition of independent directors to consider more factors in such privatisation situations would enhance the perceived fairness of the system.

All things considered, more can clearly be done to protect the investing public when it comes to takeovers-cum-delistings.

A radical rethink is needed, starting with companies acknowledging that low-ball offers will simply not wash because of improved investor sophistication and SIAS' presence, to independent financial advisers who render less-than-useful opinions, to the need to ensure true independence among these advisers and directors.

Offerors wishing to make exit offers must first put forward their best offer and not make low-ball ones that are unfair to shareholders of the target companies.

For more information on membership and events, contact SIAS via [www.sias.org.sg](http://www.sias.org.sg)

# SHAREINVESTOR WEBPRO

Stock Market Data  
At Your Fingertips

Powerful browser-based market analytics  
platform. Access from anywhere

Intrinsic Value  
Calculator

Consensus  
Estimates

C2 Charts  
(Customizable &  
Comprehensive)

Advance  
Market  
Screener

Ownership  
Tracker

click here to start your  
9 Day free trial

100.0 %



# TOP SIGNIFICANT INSIDER ACTIVITY



Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification <sup>a</sup> )	Security Types <sup>b</sup>	Acquired / (Disposed) ['000]			Price	Closing Price <sup>c</sup>	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held <sup>c</sup>
29 Mar 2023 (29 Mar 2023)	ESR-LOGOS REIT	Ronald Lim Cheng Aun [Dir/CEO]	S/U	7		7		0.325	174		174	0.002
24 Mar 2023 (29 Mar 2023)	OxPay Financial	CHING CHIAT KWONG [Dir/CEO]	S/U	300		300	0.08139	0.088	75,746		75,746	27.460
29 Mar 2023 (29 Mar 2023)	GKE	Ho Ying Ming [Dir/CEO]	R/O/W	39		39	1.000	0.077				
29 Mar 2023 (29 Mar 2023)	GKE	Wong Quee Quee Jeffrey [Dir/CEO]	R/O/W	30		30	1.000	0.077				
29 Mar 2023 (29 Mar 2023)	GKE	Loy Soo Chew [Dir/CEO]	R/O/W	30		30	1.000	0.077				
29 Mar 2023 (29 Mar 2023)	GKE	Neo Cheow Hui [Dir/CEO]	R/O/W	543		543	1.000	0.077				
29 Mar 2023 (29 Mar 2023)	GKE	Chua Thiam Chwee [Dir/CEO]	R/O/W	39		39	1.000	0.077				
29 Mar 2023 (29 Mar 2023)	GKE	Chen Yonghua [Dir/CEO]	R/O/W	543		543	1.000	0.077				
29 Mar 2023 (29 Mar 2023)	GKE	Qian Wenhua [Dir/CEO]	R/O/W	54		54	1.000	0.077				
24 Mar 2023 (29 Mar 2023)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	2,970		2,970		1.730	941,961		941,961	10.696
28 Mar 2023 (29 Mar 2023)	Nanofilm	Wan Kum Tho [Dir/CEO]	S/U		15	15		1.550		25	25	0.004
24 Mar 2023 (28 Mar 2023)	Sanli Env	Temasek Holdings (Private) Limited ("Temasek") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	Thomson Capital Pte. Ltd. ("Thomson") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	Tembusu Capital Pte. Ltd. ("Tembusu") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	Seletar Fund Investments Pte Ltd ("Seletar") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	Fullerton Fund Investments Pte Ltd ("FFI") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Pte. Ltd. ("65EPP") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investment I Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investments Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Group Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Pte. Ltd. ("65EPP") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investment I Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investments Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Group Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Pte. Ltd. ("65EPP") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investment I Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investments Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Group Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Pte. Ltd. ("65EPP") [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investment I Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65EP Investments Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
24 Mar 2023 (28 Mar 2023)	Sanli Env	65 Equity Partners Group Pte. Ltd. [SSH]	S/U		-21,402	-21,402		0.088				
27 Mar 2023 (28 Mar 2023)	Boustead Proj	CHU KOK HONG @ CHOO KOK HONG [Dir/CEO]	S/U		-2	-2	0.950	0.955	500		500	0.160
27 Mar 2023 (28 Mar 2023)	Far East	Loh Pui Lai [Dir/CEO]	S/U	220		220	0.102	0.102	220	6,300	6,520	5.850

Access WebPro to view more insider trades

**Disclaimer:** The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

## IR Announcements



### **BHG Retail REIT: Wins 2 Platinum Awards At The Asia Pacific Best Of The Breeds REITs Awards 2023.**

BHG Retail REIT was conferred two platinum awards at The Asia Pacific Best of the Breeds REITs Awards 2023, specifically in the 'Best Retail REIT, for companies with less than US\$1 billion in market capitalisation' and 'Best Investor Relations' categories. The Asia Pacific Best of the Breeds REITs Awards 2023 which featured some of the market's most influential market makers and thought leaders, honours Asia Pacific's most outstanding companies and REIT managers with the highest standards and performance in the REITs sector.

<http://bhgreit.listedcompany.com/news.html/id/2431167>

### **Hatten Land: Imperio Mall In Melaka To Be Repositioned As A Medical Mall, Singapore-Based Quantum Healthcare Taps Into Medical Tourism In Malaysia With Its First Overseas Specialist Outpatient Care Centre, Quantum Specialist Center, At Hatten Land's Imperio Mall.**

Imperio Mall has a total net lettable area of approximately 350,000 square feet and is strategically situated within the commercial area of Melaka Raya and just minutes away from various popular UNESCO World Heritage sites in Melaka. Quantum Healthcare will lease at least 180,000 sqft in 3 floors of Imperio Mall to house specialist medical and aesthetic care clinics under Quantum Specialist Centre that is expected to open in phases from second half of 2023. Melaka is a popular medical tourism destination in Malaysia and there were approximately 160,000 tourists who visit Melaka yearly for healthcare services pre-pandemic.

<http://hattenland.listedcompany.com/news.html/id/2431368>



### **ACROMETA: To Expand To Thailand Through MOU With Waste Management Company On Construction & Operation Of Laboratory.**

Wholly owned subsidiary, Acromec Engineers to design and construct the laboratory. LSI, co-working laboratory operator to operate the laboratory. Potential for joint ownership of laboratory.

<http://acrometa.listedcompany.com/news.html/id/2431232>

### **Accrelist: Subsidiary, Jubilee, To Unlock Remaining Shareholding In Its Electronics Business Unit For S\$21.4 Million.**

UPC Electronics Pte. Ltd. to acquire remaining 86% stake in Accrelist subsidiary, Jubilee's Electronics Business Unit. Upon completion of the disposals of all shareholdings in Jubilee's EBU, The Group's Net Tangible Assets per share will increase to S\$0.1783, reflecting Accrelist's deep value relative to its volume weighted average price of S\$0.0476, as at 21 March 2023.

<http://accrelist.listedcompany.com/news.html/id/2431493>



### **APAC Realty: Makes Foray Into Laos.**

APAC Realty Limited had entered into a ERA Master Franchise Agreement with ERA Laos Co. Ltd.. Under the Agreement, ERA Laos is granted exclusive rights to operate or grant memberships for the operation of ERA member broker offices in Laos. The Agreement is for an initial term of 25 years commencing from 21 March 2023, and may be renewed for a further 25 years subject to the fulfilment of certain conditions as set out in the Agreement.

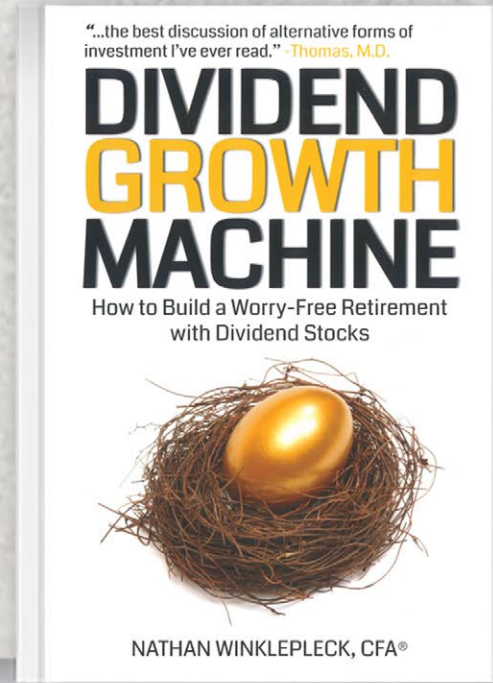
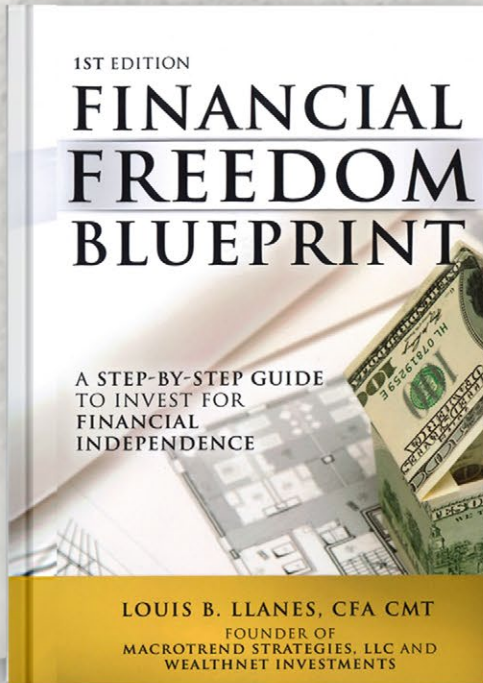
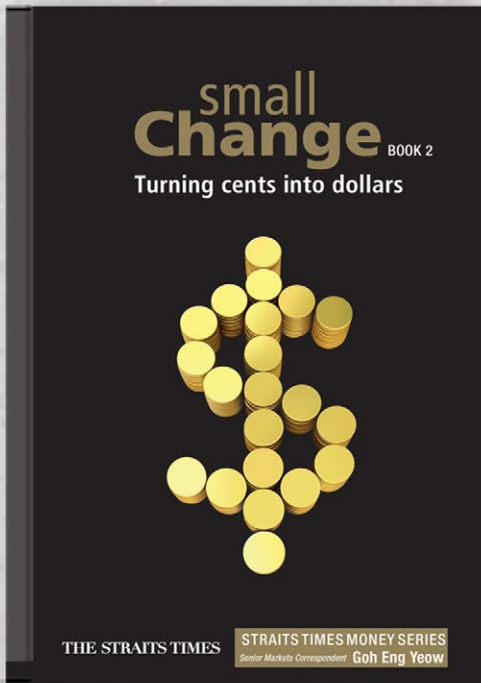
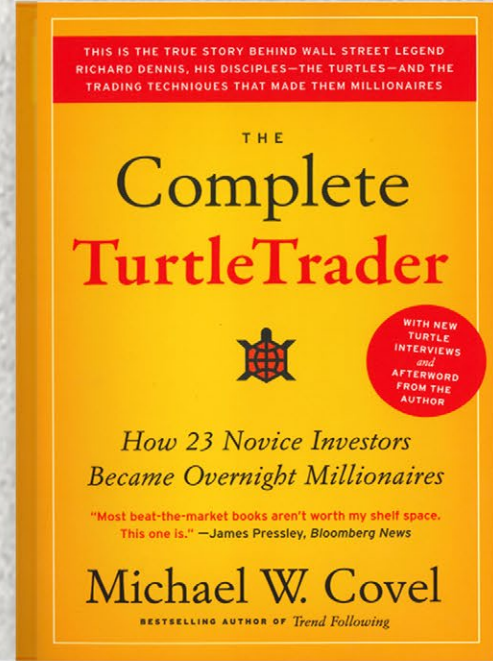
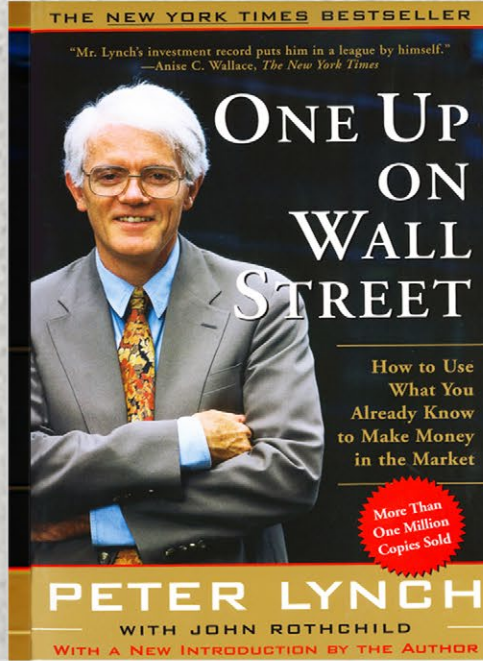
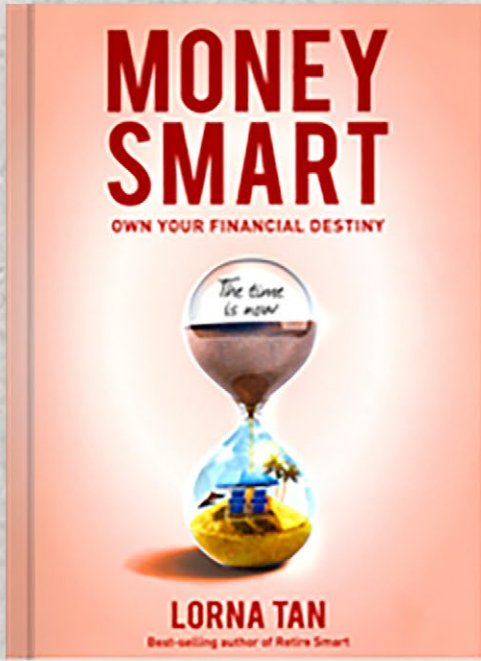
<http://apacrealty.listedcompany.com/news.html/id/2431301>



INVESTMENT BOOKS

Click on book for more details

INVESTMENT BOOKS



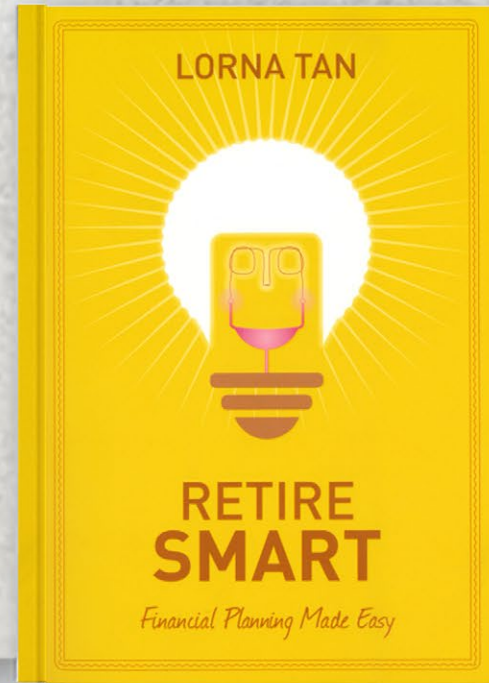
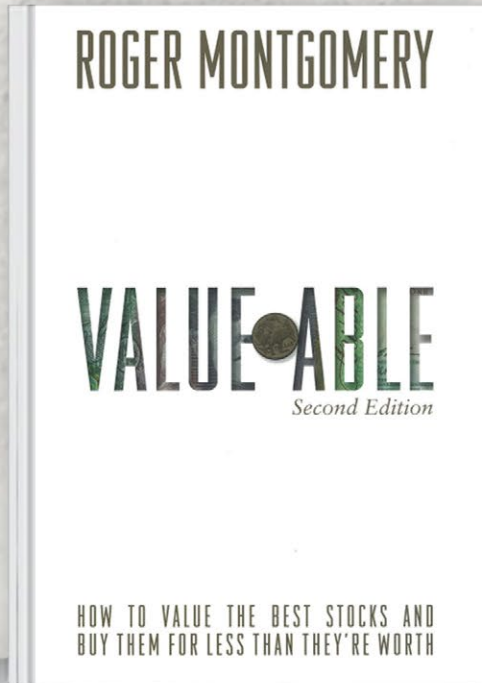
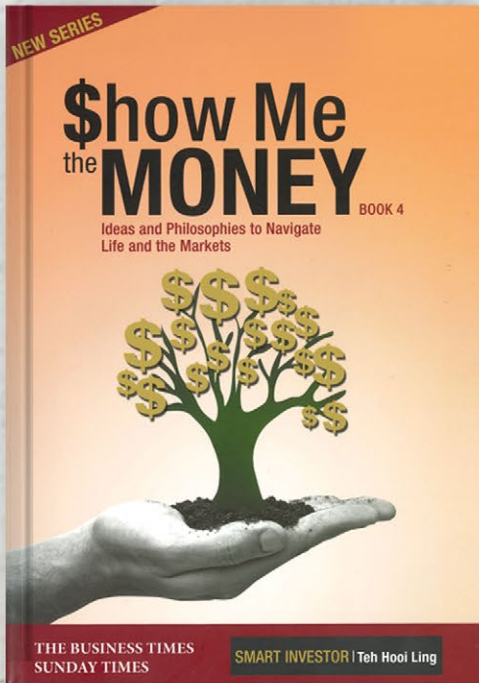
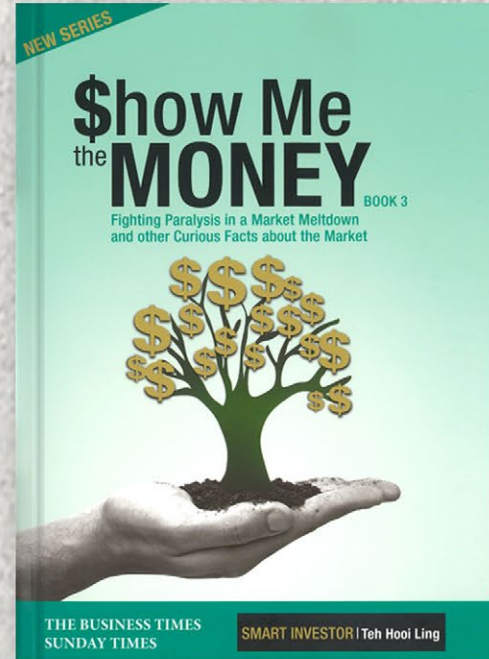
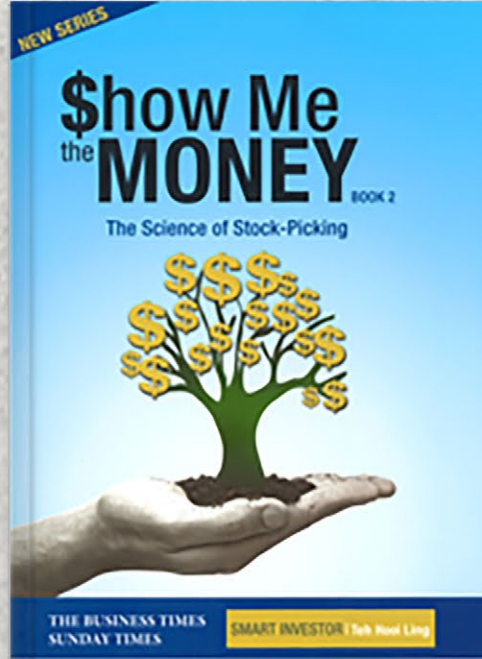
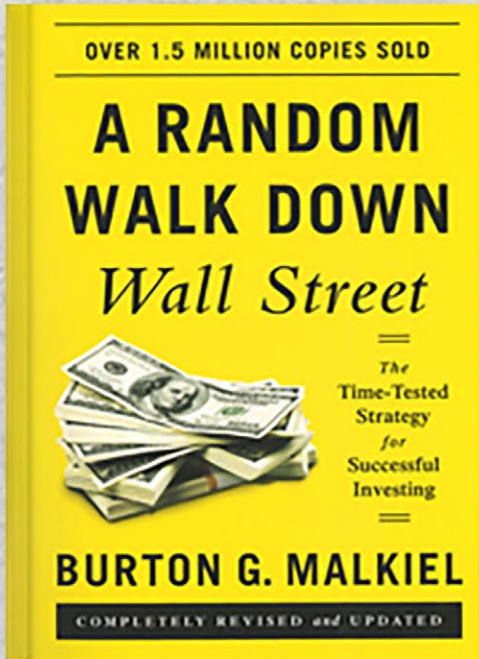
View more Books >



**INVESTMENT BOOKS**

Click on book for more details

INVESTMENT BOOKS



View more Books >