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# Invest

A Weekly e-Publication by SHAREINVESTOR.com

Data and Investing Ideas

ISSUE  
**25**  
03 FEB 2023

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Via email, every Friday

BLOCKCHAIN & ESG FINANCING:

# WHEN TRUST MATTERS MOST

- read more on page 15



**Navigating the Polycrisis:  
Strategies for Surviving and Thriving in a  
World of Interconnected Crises**

- on page 16

**ALSO**

**SIAS: MONTHLY WRAP FOR JANUARY 2023:  
"AS GOES JANUARY, SO GOES THE YEAR"?**

- on pages 17-18

**Investor-  
One Portfolio**

- on pages 11-13

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Advice from a securities professional is strongly advised.

**Market at a Glance**

Over 5 trading days as at yesterday

[www.shareinvestor.com](http://www.shareinvestor.com) | market data at your fingertips



ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))  
Prices > Stock Prices > SGX > click Stocks tab

1. mouse over Ranking > select Top Active > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom

3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

**Singapore Top Actives**  
(as at yesterday)

Name	Last Done	Volume
The Place Hldg	0.016	184,793.1
Sembcorp Marine	0.145	119,505.7
Parkson Retail^	0.087	33,348.1
HSI 20800MBePW230227	0.036	32,130.4
HSI 20000MBePW230330	0.053	32,035.0
Tencent 5xLongSG231214	0.036	30,269.1
YZJ Shipbldg SGD	1.310	29,736.7
HSI 23000MBeCW230227	0.056	25,498.0
ThaiBev	0.710	24,969.1
Mapletree Log Tr	1.730	23,774.1

**Top Gainers**  
(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
SPDR S&P500 US\$	413.500	14.000
GLD UG\$	181.960	2.590
GLD SG\$	237.440	1.400
Tencent 5xLongUB250930	5.270	1.350
LiNing 5xLongUB251031	1.960	1.145
JMH USD	54.150	1.120
BYD 5xLongUB250930	2.620	0.760
XT MSCHINA US\$	16.950	0.720
PetroCH 5xLongSG241030	1.380	0.710
Xiaomi 5xLongUB250930	1.415	0.665

**Top Losers**  
(over 5 Trading days as at yesterday)

Name	Last Done	5 Days Chg
Alibaba 5xLongSG231024	5.250	-2.260
XT Vietnam US\$	27.380	-1.420
Lyxor MSIndia US\$	23.820	-1.250
Alibaba 5xLongSG231123	2.180	-1.050
XT SingGovBond SG\$	143.980	-0.910
NX22100W 320801	93.500	-0.734
Meituan 5xShortSG231220	1.115	-0.695
Alibaba 5xLongUB250930	3.080	-0.690
IS INDIA CLIMATE S\$D	14.000	-0.640
Bilibili 5xLongSG231220	0.580	-0.585

**Singapore Top Turnover**  
(as at yesterday)

Name	Last Done	Value
DBS	35.090	220,189,886
UOB	29.590	58,104,079
OCBC Bank	12.850	45,455,828
Mapletree Log Tr	1.730	41,091,872
YZJ Shipbldg SGD	1.310	39,004,928
CapLand IntCom T	2.130	38,414,806
SATS	3.160	32,544,372
Singtel	2.550	32,165,330
Mapletree PanAsia Com Tr	1.820	31,363,069
CapitaLandInvest	3.980	29,283,144

**Top % Gainers**  
(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
HSTECH 5xLongSG230216	0.009	800.000
PingAn 5xLongSG230705	0.013	225.000
LiNing 5xLongUB251031	1.960	140.49
PetroCH 5xLongSG241030	1.380	105.97
CapAllianz	0.002	100.00
BYD 5xLongSG230803	0.147	90.91
BYD 5xLongUB250430	0.040	90.48
Xiaomi 5xLongUB250930	1.415	88.67
BYD 5xLongUB241231	0.032	88.24
BYD 5xLongSG230914	0.935	87.00

**Top % Losers**  
(over 5 Trading days as at yesterday)

Name	Last Done	5 Days % Chg
HSI 15200MBePW230227	0.001	-94.74
XPeng 5xLongSG230620	0.001	-90.00
Xiaomi 5xShortSG231220	0.145	-70.41
Alibaba MB ePW230404	0.031	-69.00
Hoe Leong	0.001	-66.67
WuxiBio 5xLongSG230215	0.001	-66.67
BYD 5xShortUB250430	0.088	-66.15
Baidu 5xShortSG231220	0.110	-63.93
HSI 18600MBePW230227	0.006	-62.50
BYD 5xShortUB251031	0.085	-61.36

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MARKET AT A GLANCE

# Global Market Outlook 2023 with Growth & Dividend Stocks Strategies **FREE**

## 4hr Stock Investment Webinar by Dr Tee



**Join now**

### Learning Points:

- Stock Market Outlook 2023 (Singapore, US, Malaysia, China, Hong Kong) with impacts of high inflation, interest rate hike, Russia-Ukraine war, US-China trade war and pandemic recovery.
- Time for golden opportunity to buy growth and dividend giant stocks at low prices during global financial crisis, then sell high in bullish stock market.
- What to buy (stock screening), When to buy/sell (buy low sell high), How much to buy/sell (risk management) for global growth and dividend stocks.
- Fundamental Analysis (FA) + Technical Analysis (TA) + Personal Analysis (PA), integrated with unique Optimism Strategies.
- How to take actions (Buy, Hold, Sell, Wait, Short), matching with own personality.
- Master the investment clocks to Buy Low Sell High for different asset classes (stocks, properties, commodities, forex, etc).

**Date** 25 Feb 2023 (Saturday)

**Time** 1pm – 5:30pm (Bonus stock diagnosis for early birds)



# Regional Markets

Over 5 trading days



ShareInvestor WebPro ([www.shareinvestor.com](http://www.shareinvestor.com))

1. Price > Stock prices
2. select Market: Bursa / HKEX / NYSE / NASDAQ (one bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

## BURSA (RM)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
HEXTECH	29.120	5.420	30.600	2.880
HEIM	29.000	2.080	28.380	19.780
FANG-2XL	6.980	1.900	13.220	4.300
BAT	13.080	1.160	13.000	10.000
F&N	25.400	1.120	25.000	19.240

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
DIN045801028	101.300	-0.950	105.000	101.170
ALLIANZ	13.960	-0.800	14.760	12.180
ALLIANZ-PA	14.200	-0.800	15.000	12.300
PETDAG	22.300	-0.780	23.780	19.220
HLFG	18.380	-0.720	20.380	18.140

## HONG KONG (HKD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
XTRACKERS MSCI USA SWAP UCITS ETF 1C	935.800	54.200	1,048.000	808.200
BYD COMPANY LIMITED	262.000	35.600	333.000	161.700
WEIBO CORPORATION	195.400	27.800	260.000	81.300
NOAH HOLDINGS PRIVATE WEALTH AND AS	308.400	25.200	307.800	200.800
XTRACKERS MSCI KOREA UCITS ETF 1C	603.200	24.200	695.000	433.800

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
XTRACKERS NIFTY 50 SWAP UCITS ETF 1C	1,617.000	-61.000	1,795.000	1,485.500
CHINA INTERNET INV FIN HLDGS LTD	1.400	-21.800	25.400	1.270
CHINA TOURISM GROUP DUTY FREE CORP	236.800	-17.200	280.000	120.000
HONG KONG EXCHANGES & CLEARING	352.400	-16.000	454.400	208.200
TRIP COM GROUP LTD	290.600	-13.000	318.400	123.300

## NYSE (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	470,606.000	646.000	544,389.260	393,012.250
NVR INC	5,357.920	245.700	5,569.800	3,576.010
AUTOZONE INC	2,495.680	80.410	2,610.050	1,703.320
CHIPOTLE MEXICAN GRILL	1,652.560	46.270	1,754.560	1,196.280
BIGLARI HOLDINGS INC	814.960	43.350	819.980	540.330

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
TEXAS PACIFIC LAND CORPORATION	1,950.670	-141.400	2,739.000	986.005
CHUBB LIMITED	213.440	-17.670	231.370	173.780
CHEVRON CORPORATION	171.360	-16.430	189.680	130.520
HESS CORPORATION	144.240	-16.200	160.520	89.090
VALERO ENERGY CORP	136.230	-13.730	160.160	79.650

## NASDAQ (USD)

### Top Gainers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
CREDIT ACCEPTANCE CORPORATION	526.080	70.130	648.950	358.000
OLD DOMINION FREIGHT LINE INC	367.620	48.370	337.965	231.310
SAIA INC	295.640	39.820	304.485	168.030
ATRION CORP	674.000	35.400	783.800	534.990
MOTORSPORT GAMES INC	37.000	33.870	46.900	2.010

### Top Losers

Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
KLA CORPORATION	409.770	-18.990	429.460	250.200
MODERNA INC	174.300	-18.940	217.250	115.030
BRIDGER AEROSPACE GROUP HOLDINGS INC	6.100	-12.690	25.900	7.700
ELECTRONIC ARTS INC	116.760	-12.380	142.790	109.240
CHARTER COMMUNICATIONS INC	398.680	-11.710	621.000	297.660

# Dividend Stocks

Price & Total Shareholder Return (as at yesterday)



**DEFINITION** Company is paying out dividend with low or moderate leverage.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns

- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share
- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

**B. Conditions (Criteria Filters)**

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - – select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - – select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - – select (less than) type (30) % for the past select (5) financial year(s)
  7. CAGR of Dividend Per Share - – select (more than) type (1) % for the past select (5) financial year(s)
- > click Save Template > Create New Template type (Dividend Companies) > click Create
  - > click Save Template as > select Dividend Companies > click Save
  - > click Screen Now (may take a few minutes)
  - > Sort By: Select (Dividend Yield) Select (Desc)
  - > Mouse over stock name > Factsheet > looking for Total Shareholder Return



**Fu Yu (SGX:F13)**

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	+0.010	+4.44 %
	10 Days	-	+0.015	+6.82 %
	20 Days	-	+0.015	+6.82 %
Medium Term Return	3 Months	-	+0.030	+14.63 %
	6 Months	0.004	-0.030	-9.81 %
	1 Year	0.017	-0.035	-6.67 %
Long Term Return	2 Years	0.066	-0.017	+19.44 %
	3 Years	0.080	+0.006	+37.55 %
	5 Years	0.112	+0.062	+100.68 %
Annualised Return	Annualised	-	-	+14.94 %



**Sabana Reit (SGX:M1GU)**

ANALYSIS



Period	Distribution Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-0.005	-1.12 %
	10 Days	-	+0.010	+2.33 %
	20 Days	-	+0.005	+1.16 %
Medium Term Return	3 Months	-	+0.030	+7.32 %
	6 Months	-	+0.005	+1.15 %
	1 Year	0.016	-	+3.64 %
Long Term Return	2 Years	0.046	+0.070	+31.36 %
	3 Years	0.074	-0.025	+10.54 %
	5 Years	0.135	+0.045	+46.67 %
Annualised Return	Annualised	-	-	+7.80 %



**Kimly (SGX:1D0)**

ANALYSIS



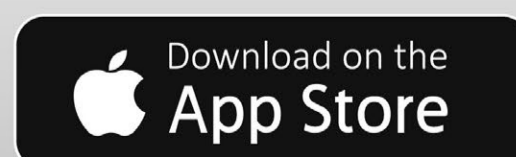
Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	0.011	-0.010	+0.28 %
	10 Days	0.011	-0.005	+1.71 %
	20 Days	0.011	-0.005	+1.71 %
Medium Term Return	3 Months	0.011	-	+3.19 %
	6 Months	0.011	-0.025	-3.78 %
	1 Year	0.031	-0.059	-6.93 %
Long Term Return	2 Years	0.037	+0.030	+21.27 %
	3 Years	0.048	+0.113	+89.40 %
	5 Years	0.072	+0.005	+22.65 %
Annualised Return	Annualised	-	-	+4.17 %

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**DEFINITION** Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

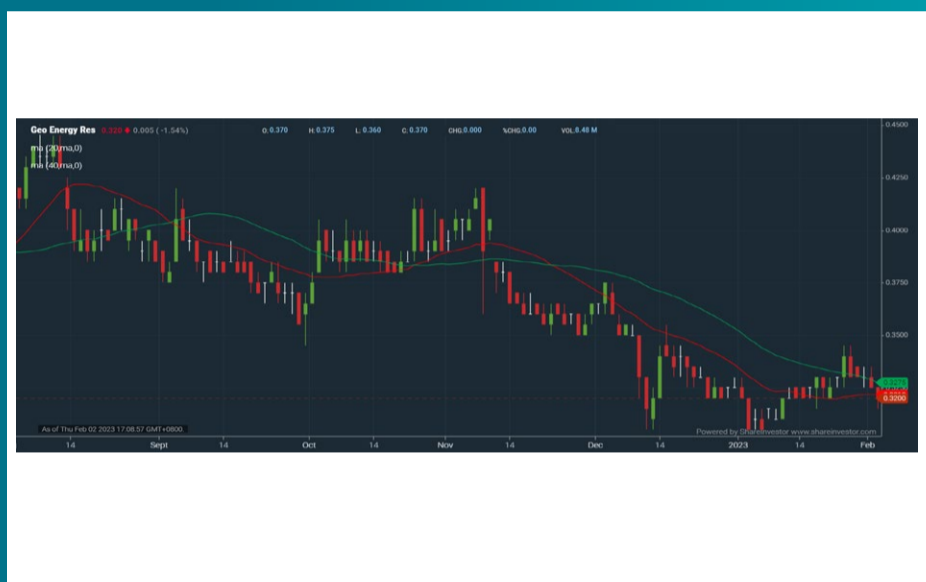
**B. Conditions (Criteria Filters)**

1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return



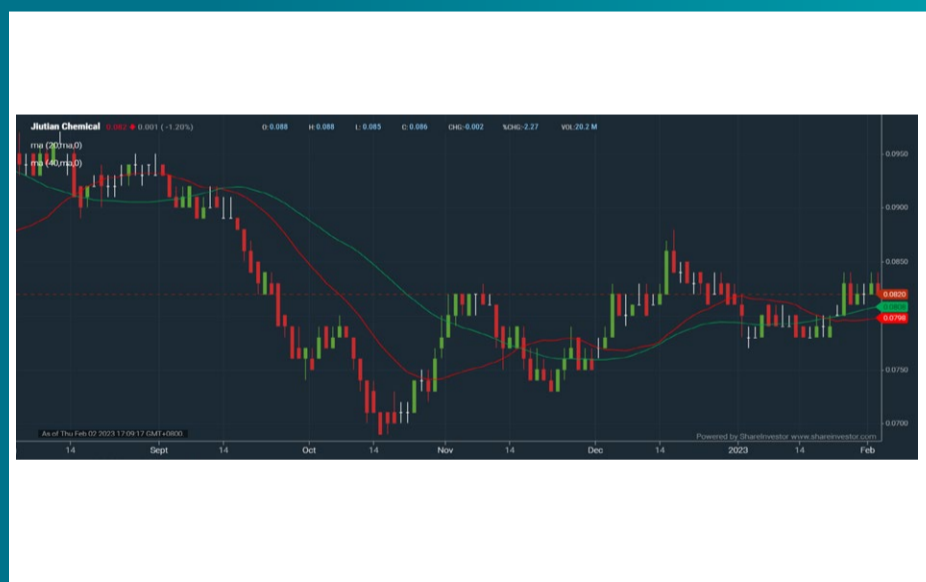
**Geo Energy Res (SGX:RE4)**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-3.03 %
	10 Days	-	-3.03 %
	20 Days	-	+4.92 %
Medium Term Return	3 Months	0.010	-18.52 %
	6 Months	0.030	-18.80 %
	1 Year	0.100	+15.07 %
Long Term Return	2 Years	0.148	+150.27 %
	3 Years	0.148	+234.29 %
	5 Years	0.162	+89.02 %
Annualised Return	Annualised	-	+13.58 %



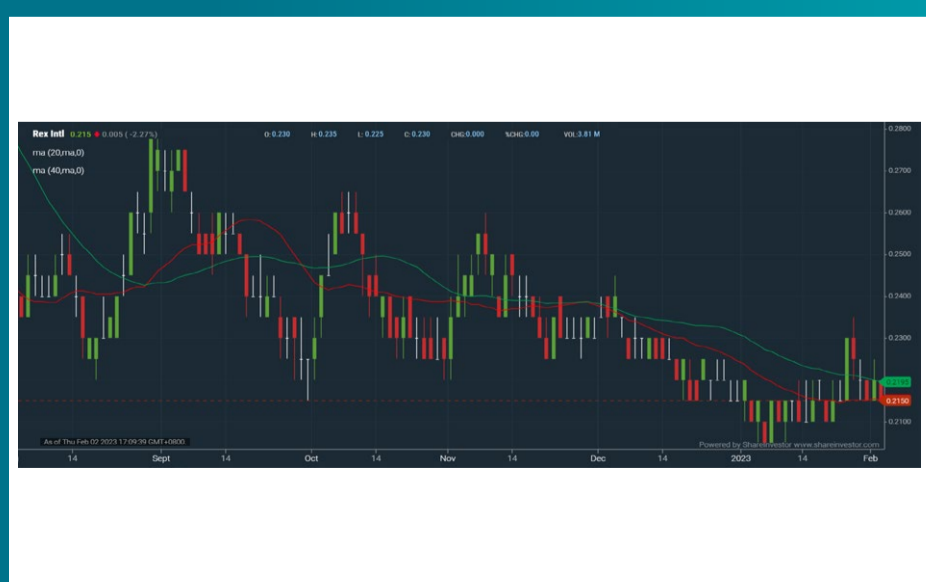
**Jiutian Chemical (SGX:C8R)**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+2.50 %
	10 Days	-	+3.80 %
	20 Days	-	+5.13 %
Medium Term Return	3 Months	-	-
	6 Months	-	-12.77 %
	1 Year	0.009	+5.81 %
Long Term Return	2 Years	0.012	-8.74 %
	3 Years	0.012	+422.22 %
	5 Years	0.012	+44.62 %
Annualised Return	Annualised	-	+7.66 %



**Rex Intl (SGX:5WH)**



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-2.27 %
	20 Days	-	+2.38 %
Medium Term Return	3 Months	-	-10.42 %
	6 Months	0.005	-10.20 %
	1 Year	0.005	-34.33 %
Long Term Return	2 Years	0.005	+45.70 %
	3 Years	0.005	+26.44 %
	5 Years	0.005	+272.88 %
Annualised Return	Annualised	-	+30.11 %





# SHAREINVESTOR WEBPRO

## STOCK MARKET DATA AT YOUR FINGERTIPS

Powerful browser-based market analytics platform.  
Access from anywhere

### 8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

### Portfolio Management

- ▶ Profit & Loss Summary
- ▶ Stock Alert
- ▶ News & Events filtering
- ▶ Customizable column layout

## Fundamental Analysis

### Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

### Technical Charting

- ▶ C<sup>2</sup> chart (Customisable & Comprehensive)

### Brokers' Call

### Intrinsic Value Calculator

### FactSheet

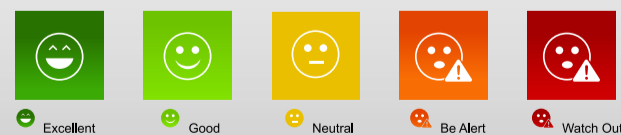
- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

## Introducing Smiley Grid

### Financial Analysis

	<b>Revenue Growth</b> Decreasing revenue in last 3 years			<b>Profit Growth</b> Increasing profit in latest year (with last 2 profitable years)	
	<b>Piotroski F Score</b> The company has above average financial strength (Piotroski F-Score of 6-7)			<b>Debt to Cashflow</b> High debt to cash flow for most recent year	
	<b>Free Cash Flow</b> Negative free cash flow for two years or more			<b>Gross Profit Margin</b> Consistently good gross profit margin of 20%-40% for 3 years	
	<b>Net Earnings Margin</b> High net profit margin of at least 20% for most recent year			<b>Net Earnings Margin</b> Net profit margin is decreasing by 5% a year over the past 60 months.	

- ▶ Smiley Grid makes the Factsheet fast and easy to understand.
- ▶ It is a shortcut where key financial data have now been interpreted for you, and presented in easy-to-understand, colour coded icons



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**DEFINITION** Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.  
**CHART GUIDE** Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select SGX > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

**B. Conditions**

1. Price Earnings Ratio - select (less than) type (15) times now
2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab



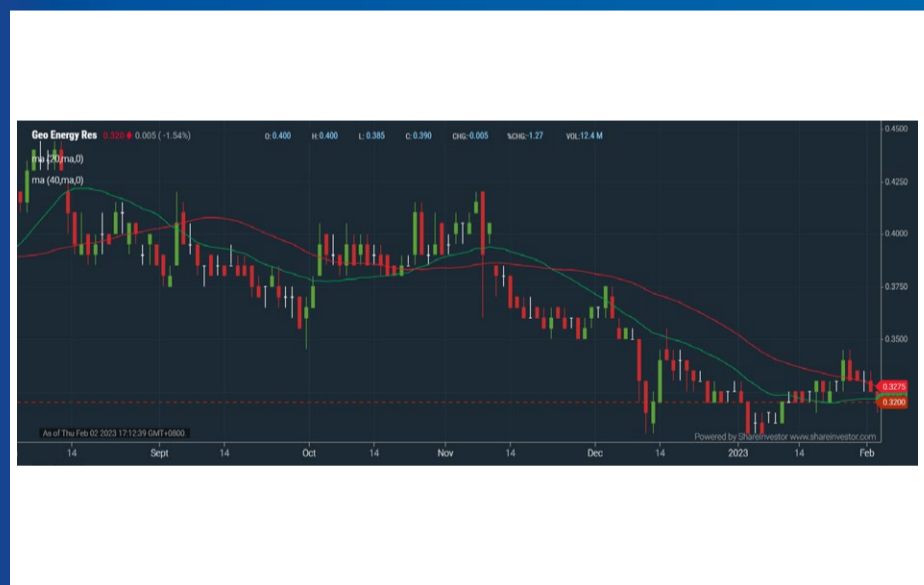
Fuxing China (SGX:AWK)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-
	20 Days	-	-
Medium Term Return	3 Months	-	-
	6 Months	-	-0.190
	1 Year	-	-0.220
Long Term Return	2 Years	-	-0.020
	3 Years	-	-0.180
	5 Years	-	-0.150
Annualised Return	Annualised	-	-4.18 %



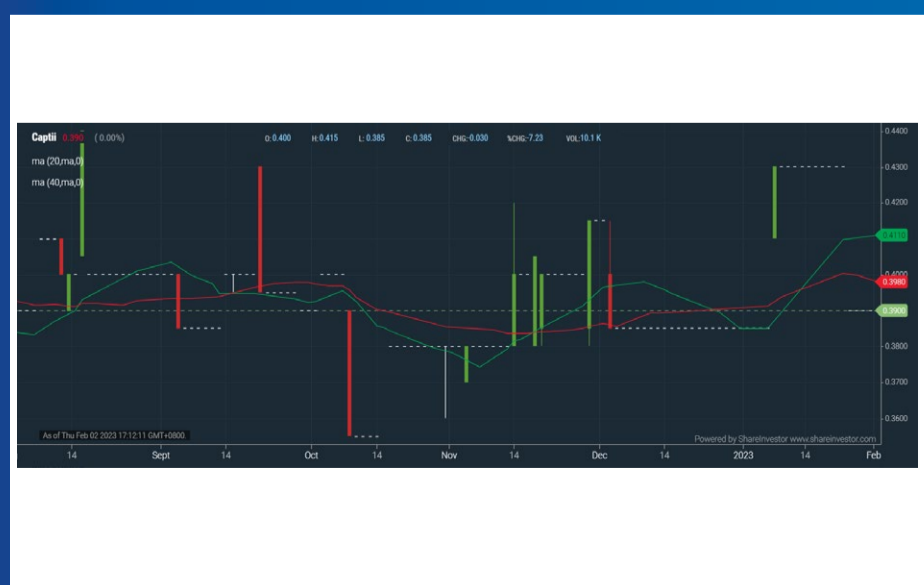
Geo Energy Res (SGX:RE4)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.010
	10 Days	-	-0.010
	20 Days	-	+0.015
Medium Term Return	3 Months	0.010	-0.085
	6 Months	0.030	-0.110
	1 Year	0.100	-0.045
Long Term Return	2 Years	0.148	+0.133
	3 Years	0.148	+0.180
	5 Years	0.162	+0.065
Annualised Return	Annualised	-	+13.58 %



Captii (SGX:AWV)



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.040
	10 Days	-	-0.040
	20 Days	-	+0.005
Medium Term Return	3 Months	-	+0.010
	6 Months	0.013	-
	1 Year	0.013	-0.030
Long Term Return	2 Years	0.025	+0.050
	3 Years	0.038	+0.030
	5 Years	0.063	-0.170
Annualised Return	Annualised	-	-4.16 %

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## Fundamental Analysis

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- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

### FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

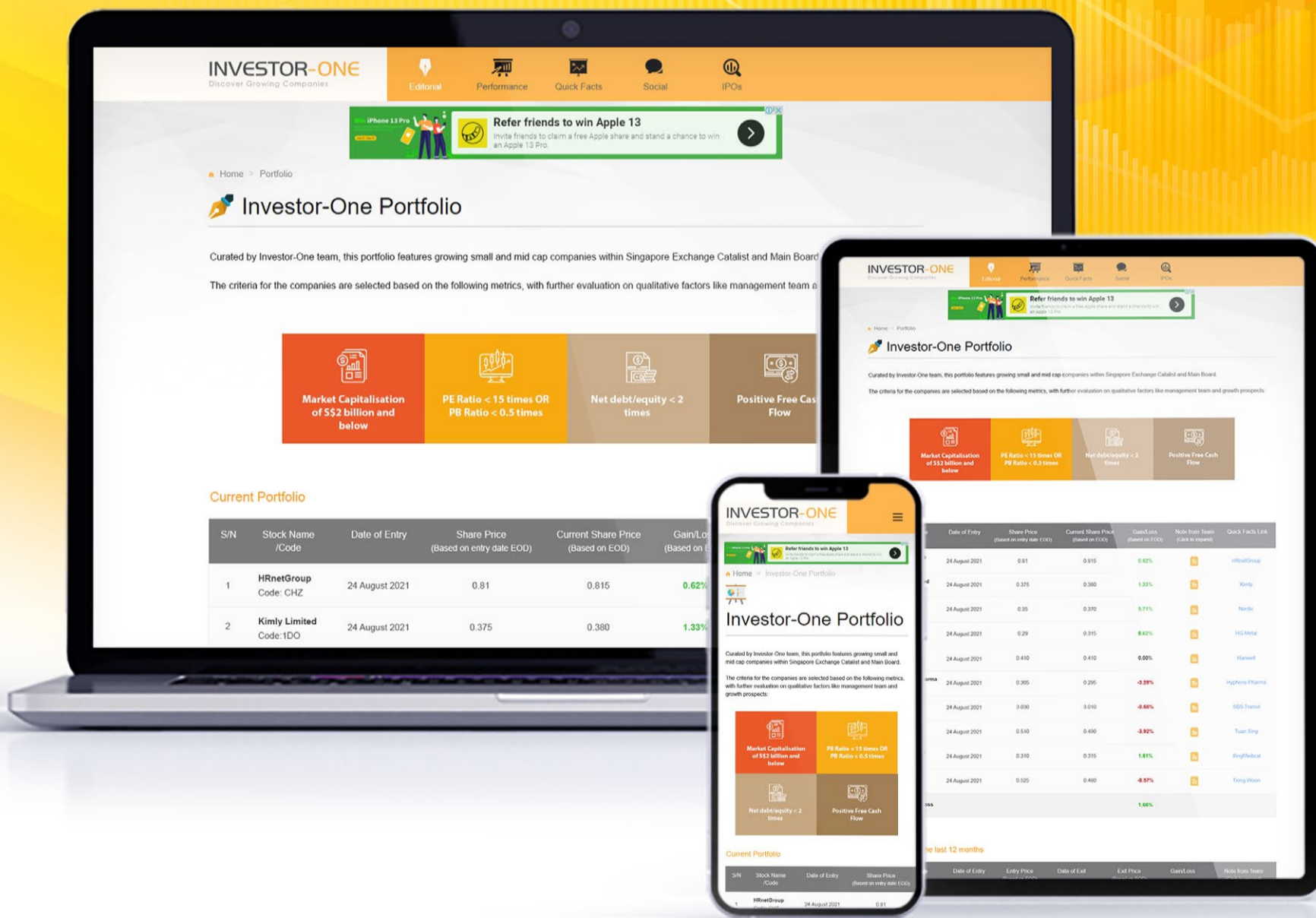
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# INVESTOR-ONE PORTFOLIO

Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalyst.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



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# INVESTOR-ONE

Discover Growing Companies

## Investor-One Portfolio

Curated by Investor-One team, this portfolio features growing small and mid cap companies within Singapore Exchange Catalist and Main Board.

The criteria for the companies are selected based on the following metrics, with further evaluation on qualitative factors like management team and growth prospects:

 <b>Market Capitalisation of S\$3 billion and below</b>	 <b>PE Ratio &lt; 15 times OR PB Ratio &lt; 0.5 times</b>	 <b>Net Debt/Equity &lt; 2 times</b>	 <b>Positive Free Cash Flow</b>
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### Current Portfolio

The portfolio is based on initial fund of \$100,000.

S/N	Stock Name/Code	Quantity	Purchase Cost (S\$)	Cost of Investment (S\$)	Current Price (S\$)	Current Value (S\$)	Gain/Loss (%)
1	<b>HRnetGroup</b> Code : CHZ	20,000	0.77	15,400	0.82	16,400	6.494%
2	<b>Kimly</b> Code : 1D0	10,000	0.4	4,000	0.35	3,500	-12.5%
3	<b>Hyphens Pharma</b> Code : 1J5	50,000	0.3	15,000	0.33	16,500	10.0%
4	<b>HG Metal</b> Code : BTG	10,000	0.375	3,750	0.4	4,000	6.667%
5	<b>InnoTek</b> Code : M14	10,000	0.735	7,350	0.51	5,100	-30.612%
6	<b>Nordic</b> Code : MR7	10,000	0.395	3,950	0.475	4,750	20.253%
7	<b>Hock Lian Seng</b> Code : J2T	20,000	0.29	5,800	0.28	5,600	-3.448%
8	<b>Centurion</b> Code : OU8	20,000	0.34	6,800	0.36	7,200	5.882%
						Unrealised P&L	\$1,000
						Portfolio Returns since Inception	1.00%
						Portfolio Returns (Annualised)	1.09%
						Cash Balance	\$37,950

### Stocks bought in past 12 months

S/N	Stock Name/Code	Entry Date	Quantity	Purchase Cost (S\$)	Cost of Investment (S\$)
1	<b>HRnetGroup</b> Code : <a href="#">CHZ.SI</a>	16 February 2022	20,000	0.77	15,400
2	<b>HG Metal</b> Code : <a href="#">BTG.SI</a>	16 February 2022	10,000	0.375	3,750
3	<b>InnoTek</b> Code : <a href="#">M14.SI</a>	16 February 2022	10,000	0.735	7,350
4	<b>Nordic</b> Code : <a href="#">MR7.SI</a>	16 February 2022	10,000	0.395	3,950
5	<b>Hyphens Pharma</b> Code : <a href="#">1J5.SI</a>	16 February 2022	50,000	0.3	15,000
6	<b>Kimly</b> Code : <a href="#">1D0.SI</a>	16 February 2022	10,000	0.4	4,000
7	<b>Hock Lian Seng</b> Code : <a href="#">J2T.SI</a>	11 April 2022	20,000	0.29	5,800
8	<b>Centurion</b> Code : <a href="#">OU8.SI</a>	15 November 2022	20,000	0.34	6,800

This portfolio is managed by Investor-One research team, under ShareInvestor.

Disclaimer:

- The Investor-One portfolio is aggregated for educational and illustration purposes only. It is curated based on fixed financial parameters as indicated above. The investor-one team select their stocks solely base on the these fixed parameters. The featured companies are for information only and does not constitute investment advice.
- The investor-one team is not licensed by any financial authority in Singapore. You should consult your Trading Representative or Financial Advisors before making any financial decisions.
- Current Price, current value and gain/loss (%) under current portfolio are based on 10 minutes delayed data.
- Purchase Price and Exit Price are based on EOD price.
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# INVESTOR-ONE

Discover Growing Companies

## Investor-One Portfolio: Updates for January 2023

Investor-One, Vincent Wong

Fri, Feb 3, 8:00 AM

Investor-one portfolio is an initiative by the Investor-one team. It features companies that are in the small and mid-cap space, under both the Catalist and Mainboard of Singapore Exchange.

This portfolio aims to highlight promising companies that will give you insights into the hidden gems within SGX and how you can manage a portfolio of local stocks.

### Current Performance

S/N	Stock Name/Code	Quantity	Purchase Cost (S\$)	Cost of Investment (S\$)	Current Price (S\$)	Current Value (S\$)	Gain/Loss (%)
1	HRnetGroup Code: CHZ	20,000	0.77	15,400	0.81	16,200	5.195%
2	Kimly Code: 1D0	10,000	0.4	4,000	0.35	3,500	-12.5%
3	Hyphens Pharma Code: 1J5	50,000	0.3	15,000	0.33	16,500	10.0%
4	HG Metal Code: BTG	10,000	0.375	3,750	0.4	4,000	6.667%
5	InnoTek Code: M14	10,000	0.735	7,350	0.505	5,050	-31.293%
6	Nordic Code: MR7	10,000	0.395	3,950	0.475	4,750	20.253%
7	Hock Lian Seng Code: J2T	20,000	0.29	5,800	0.28	5,600	-3.440%
8	Centurion Code: OU8	20,000	0.34	6,800	0.36	7,200	5.882%
Unrealised P&L							\$750
Portfolio Returns since Inception							0.75%

Source: Investor-One (Based on 31 January 2023 closing price)

The portfolio saw a positive return of 0.75% since inception and an annualized return of 0.86% in the current month. The unrealized profit and loss for the month were \$750. In comparison to the previous month of the negative return of 1.55% since inception.

### Business Update

#### Kimly Ltd (SGX: 1D0)

In its 2022 annual report, Kimly stated that Singapore's F&B industry has been facing a shortage of manpower in recent times, a result of the tightening of foreign manpower policies. With the easing of COVID-19 restrictions, demand for food and beverage services has increased, further exacerbating the manpower crunch in the industry. To address this challenge, the Group has been focusing on improving productivity and work environment, rationalizing manpower resources, and enhancing training efforts to attract and retain talent.

Despite the easing of social distancing measures, the Group's coffee shops, located primarily in the heartlands, may experience a decline in foot traffic as more people return to their workplace. However, the lifting of dine-in group size limits may cushion the impact. Inflation has also impacted the cost of raw materials, leading the Group to focus on product development and innovation. The effect is evident in its YoY decrease of the group gross margin from 32% to 29%.

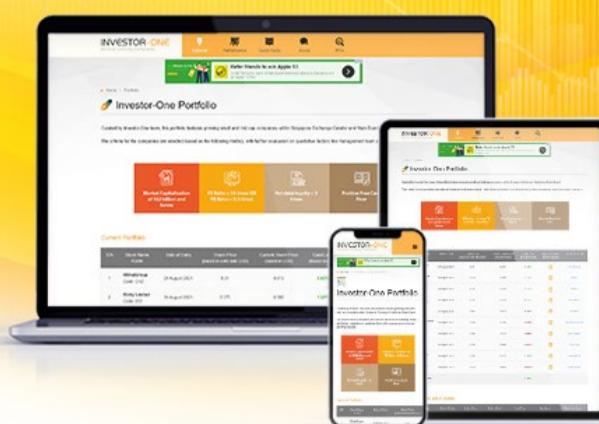
Going forward, Kimly Group is focused on its four-pronged growth strategy, which includes expanding its footprint, diversifying product offerings and revenue channels, expanding the Food Retail Division, and improving operational efficiency. The Group is also exploring new technology solutions, upgrading its central kitchen, and seeking joint ventures and mergers to grow its Food Retail Division.

Despite the challenges facing the F&B industry, Kimly Group claims that they are well-positioned to navigate the uncertainty and capitalize on growth opportunities through its commitment to productivity, innovation, and market presence.

Source: Kimly 2022 Annual Report

# INVESTOR-ONE PORTFOLIO

Tracking a **Live** portfolio of local small and mid-cap companies



#### HG Metal (SGX: BTG)

Mr. Shin Taeyang, the Chief Executive Officer of the Group, has tendered his resignation in order to pursue other career opportunities. He also held the position of Managing Director for HG Construction Steel Pte. Ltd., a subsidiary of the Group. With Mr. Shin's departure, the Executive Director of the Company, Mr. Foo Sey Liang, will take on the responsibilities previously held by Mr. Shin.

Source: HG metal – SGX announcement

#### Centurion (SGX: OU8)

Centurion-Lian Beng (Ubi) Pte. Ltd. (The JV Company) has won the lease for a piece of land in Ubi Avenue 3, Singapore for the purpose of developing a PBWA (Purpose-Built Worker Accommodation) with a capacity of 1,650 beds. The land has a lease term of 30 years and the Tendered Price is S\$40.2 million (exclusive of GST). The JV Company has already paid a deposit of S\$2.0 million and will pay the balance of the Tendered Price and GST within 60 days of the acceptance date. The Group has a 51% interest in the JV Company and will provide a capital commitment of S\$43.4 million to fund the transaction. The remaining 49% of the JV Company is owned by Goldprime (Ubi) Pte. Ltd, a wholly-owned subsidiary of Lian Beng Group Ltd.

The transaction is in line with the Group's strategy to grow its workers accommodation business in Singapore. Upon the completion of the proposed development, due to the increasing demand and shortage of PBWA beds in Singapore, the land is expected to bring positive results and generate additional rental income for the group.

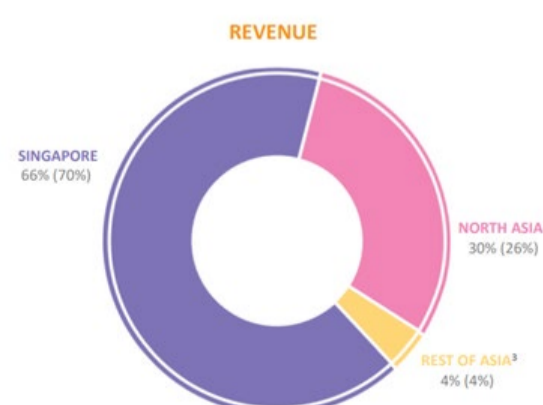
Source: Centurion – SGX announcement

#### Outlook for HRnetGroup Limited (SGX: CHZ)

According to The Straits Times, The Ministry of Manpower expects a tougher job market in 2023 if there is a slowdown in Singapore, but hiring sentiment remains positive for the coming months. Of the firms surveyed in December, 64.6% plan to hire, and 25.3% plan to give raises in the next three months. The labour market could face challenges in the coming quarters due to a projected slowdown in economic growth, which could cause an uptick in retrenchments and higher unemployment rates.

However, China's reopening to the world following its three-year zero-Covid policy has ignited hopes of a widespread economic resurgence that is reflected in its stock market. Spurring hopes of a labour market revival. It could benefit HRNetGroup's businesses in North Asia, which accounts for 30% of its revenue in 1H2022.

#### 1H2022 GEOGRAPHY MIX

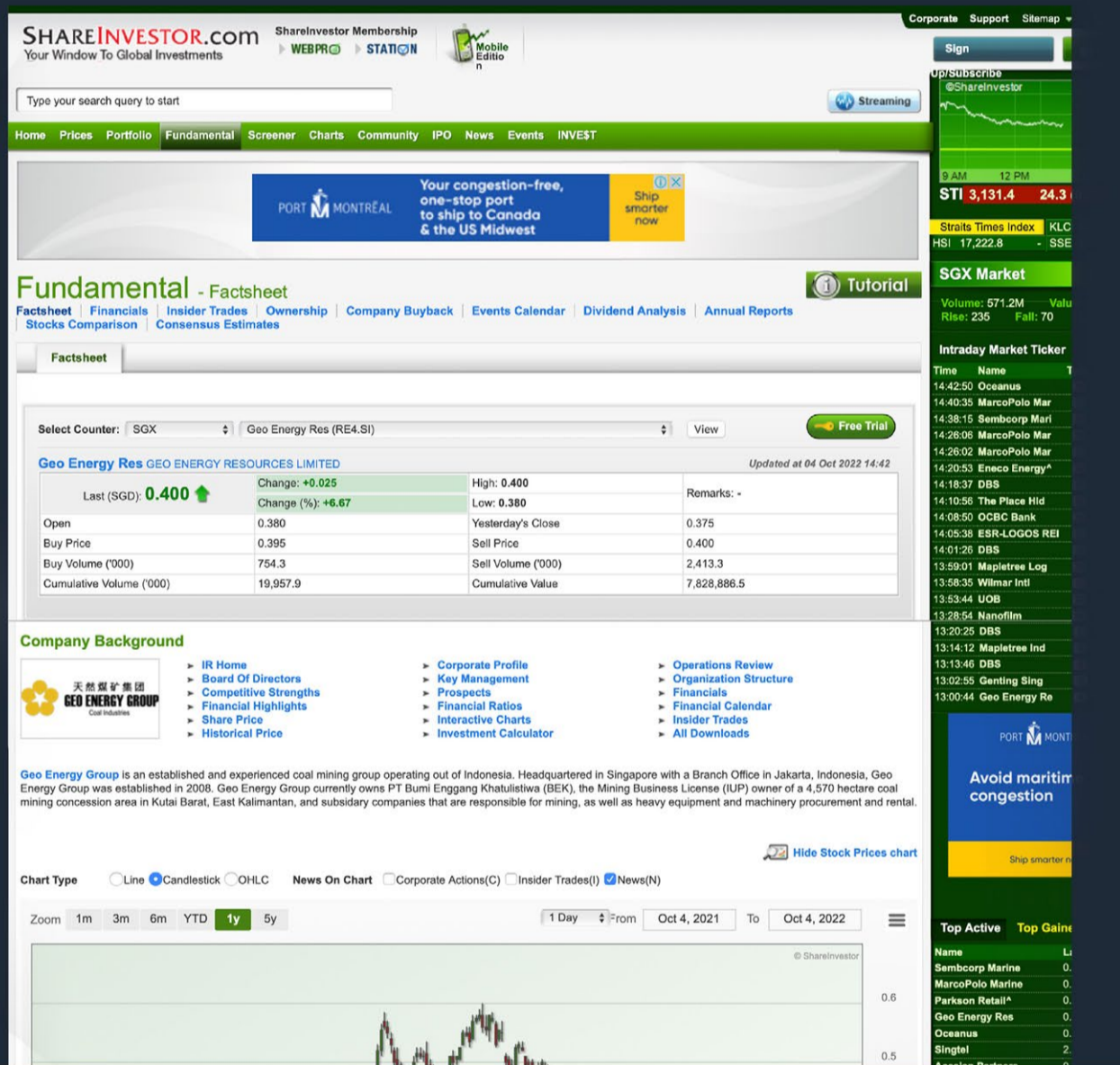
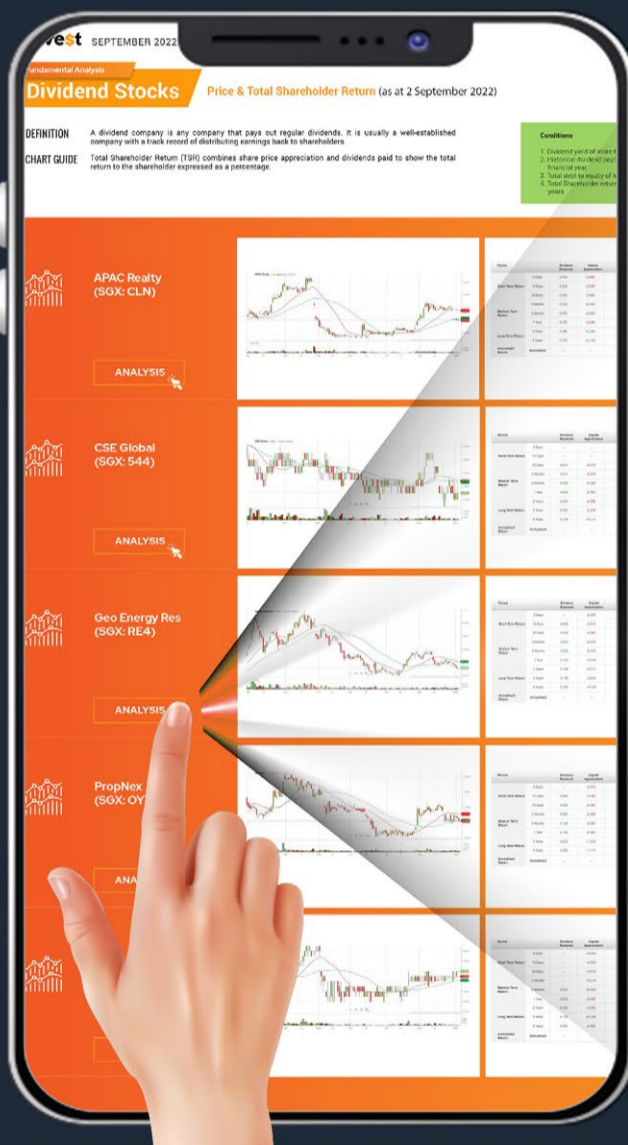


Source: 1H2022  
Hrnetgroup Result deck

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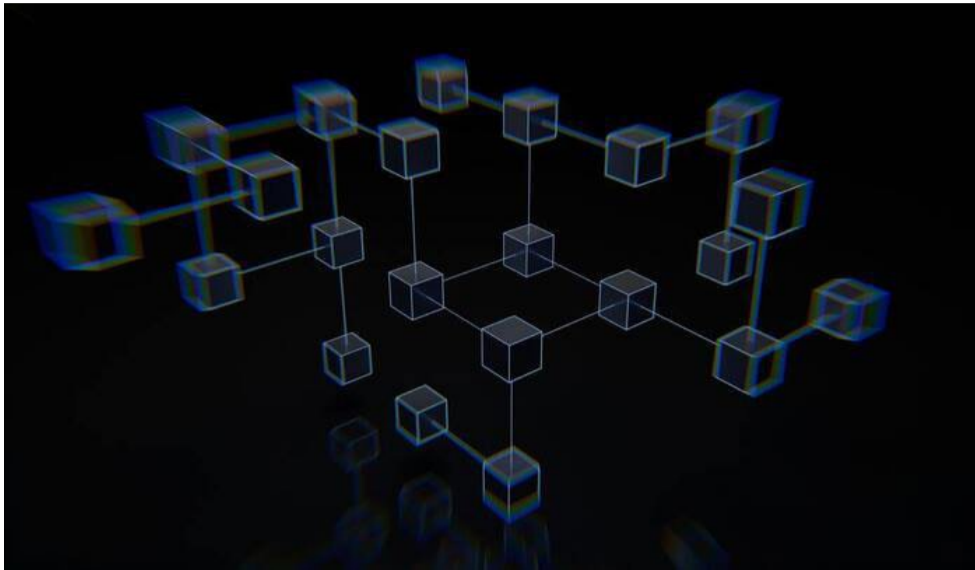
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- Candlestick Chart
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# Blockchain and ESG Financing: When Trust Matters Most

Jayaprakash Jagateesan & Wee Boon Siong

Thu, Feb 2, 8:00 AM



Source: Shubham Dhage

To the general public, blockchain technology is often associated, indeed sometimes equated with, cryptocurrencies. This is a misnomer which needs to be addressed. There is more to Blockchain than cryptocurrencies.

Blockchain is a technology not an application. It is a transformative underlying technology - the foundation on which many applications, including cryptocurrencies and NFTs, are built. Other examples of applications riding on Blockchain technology include cross-border paperless systems for trade, a global conglomerate's accounts, or a factory's production and supply chain.

The properties of blockchain systems yield the following benefits: Transparency, security, efficiency and cost reduction, traceability, auditability, and fractional ownership.



Source: Thomas Rea Bourg

## Blockchain in ESG Financing

One of the most useful applications of blockchain is in ESG Financing. In its current nascent stage where accounts of greenwashing, half-truths and poor reliability of data proliferate, the element of trust becomes of paramount importance. When combined, transparency, security, traceability, auditability, quantifiability and automatic updating of data can inject the element of trust into ESG Financing.

**Transparency** – Blockchain transactions are transparent. Because it is a distributed ledger, all nodes in the network share a copy of the documentation. If a transaction history changes, everyone in the network can see the change and the updated record. Therefore, all information is available to everyone concurrently. In the area of Finance, blockchain's transparency allows investors in a block-chain-administered fund to have greater visibility of the due diligence process by being able to view all documents relevant to a transaction from all parties involved in the transaction.

In ESG Financing, transparency is of utmost importance. Investors would want to know how the issuer calculated the green-ness of its products and can ensure that there was no greenwashing. Ability to track the data also means that investors can be assured of compliance to ESG requirements throughout the history of the product.

**Security** – Blockchain is immutable. The shared documentation of transactions can only be updated and/or modified by consensus. Only if everyone or a majority of nodes agree to update a record, will the information be edited. Moreover, when a transaction is approved, it is encrypted and connected with the previous transaction. Therefore, no one person or party has the potential to alter a record. Security and the immutability of data is a major pillar of blockchain systems and comple-

mented with transparency, traceability and auditability it generates the element of trust, a fundamental but elusive and hitherto difficult-to-quantify aspect of all financial transactions.

**Efficiency and cost reduction** – Since there is only one ledger, parties don't have to maintain multiple copies of documents, and this leads to greater efficiency. Also, parties which previously earned their keep as intermediaries but providing no value-add to the system become redundant. Rent-seeking intermediaries that owe their position to political connections and bureaucratic regulations enacted for rent-seeking purposes are one such category of intermediaries with no value-add. Smart contracts also allow blockchain-administered funds to trigger dividends payments automatically, an important and very useful feature for investors. Speed of transaction also adds to efficiency and cost reduction.

Blockchain technology facilitates fast, secure, low-cost international payment processing services through the use of encrypted distributed ledgers that provide trusted real-time verification of transactions without the need for intermediaries such as correspondent banks and clearing houses.

**Traceability** – In complex supply chains, it is difficult to trace products back to their origins. But, with blockchain we have a trail from the source to the ultimate end-user. It is sometimes necessary to know the source of the product or the source of the components that make up the product. This is especially important for example, in the case of recall of a certain batch of automobiles by the manufacturers due to a defective component. Or in the case of tracing the source of food poisoning from a food product.

Blockchain's traceability property is an important factor contributing to the rise of asset-backed digital tokens such as for collectible wine, whiskey, Ming porcelain or vintage guitars. Fake copies of items such as these are often found in the market and currently authentication is done manually by domain experts based on their knowledge and experience. But blockchain's source-to-end traceability offers a greater degree of objectivity for authentication.

**Auditability** – As each blockchain transaction is recorded for its complete lifetime in a blockchain, there is an audit trail that will enable owners to quantify and verify the stated properties of the product as well as claim compensation if the product does not meet its specifications. This would be useful in the case greenwashing by ESG funds. The EU leads in the global trend on enforcing punitive measures on issuers of ESG financial products for non-compliance with the ESG specifications advertised when marketing their products. The EU's Sustainable Finance Disclosure Regulation (SFDR) provides the regulatory framework that other economies may take a look at and compare with when designing their own framework.

**Fractionalization** - Blockchain-enabled systems are ideal for fractionalisation. High value items such as real estate can be fractionalised to be accessible to a larger pool of buyers. New financial products can be created by bundling parts of several products into a unique package customised to a client's financial needs. SDAX digital asset exchange for example first curates a portfolio of real estate, then fractionalises the portfolio to reach out to a wider and more inclusive pool of investors.

The debt market offers another good example of the benefits conferred by the ability to fractionalize. High value bonds and commercial notes which have subscription prices in the hundreds of thousands and 'unreachable' to all but financial institutions and top-tier individual investors are now accessible to a wider pool of accredited investors with a lower minimum investment amount.

Through these benefits, blockchain-enabled green financing will transform green finance. Transparency and traceability of information are critical in measuring and monitoring the impact of climate change. The digital monitoring of the use of proceeds from green bonds and loans can be broken down into parts, allowing lenders to see which part of a loan was spent on what transaction.

While we acknowledge that blockchain, being a transformative technology will continue to evolve. Like the Internet, the mobile phone, artificial intelligence, and other transformative technologies, it will one day be embedded into the fabric of our everyday life. Invisible and taken for granted but indispensable.



Jayaprakash Jagateesan (pictured above) is Chief Executive Officer of the integrated digital finance solutions provider AIDigi Group and Wee Boon Siong is Chief Executive Officer of sustainability consultancy RHT Green.



# Navigating the Polycrisis: Strategies for Surviving and Thriving in a World of Interconnected Crises

Saravanan Rathakrishnan

Thu, Jan 26, 8:00 AM



Source: Li Yang

As we approach 2023, investors face a polycrisis - a complex network of overlapping crises, all occurring at the same time, affecting global systems. It goes without saying that 2022 had been challenging due to a variety of factors, including the continued Ukrainian conflict, rising costs, and interest rate hikes. According to some observers, these issues are expected to endure in 2023 with some experts predicting a recession.

In order to navigate this polycrisis, investors should adopt a long-term view with respect to their investments and consider diversifying their portfolios into sustainable investments with the potential for consistent returns.

Sustainable investments are also becoming increasingly important to investors as concerns about environmental and social issues continue to grow. By focusing on companies that are environmentally and socially responsible, investors can not only make a positive impact on the world but also insulate themselves against the negative consequences of environmental and social crises. For example, the MSCI ACWI SRI Index, which tracks companies with strong environmental, social, and governance (ESG) practices, generally outperformed the MSCI ACWI Index up to 2021.

Another key area to consider is China, which is expected to remain a major economic player and a source of investment opportunities. Despite the challenges of the past year, China's economy has shown resilience and is expected to continue to grow in the coming years. By considering investments in Chinese companies and the Chinese market, investors can tap into this growth potential, especially with the recent re-opening of China's borders.

It is also important to be mindful of the interconnected nature of the polycrisis. As we've seen over the past year, a crisis in one system (whether regional or localised) can cascade and create ripples in global systems causing new crises or exacerbating existing ones. For instance, the continuing crisis in Ukraine has hampered international supply chains and affected the economy of several nations. This demonstrates how critical it is to think broadly and to be ready for a variety of potential difficulties.

Investors should adopt a variety of strategies if they want to survive the polycrisis.

First, they should diversify their portfolios across regions, and industries to distribute risk and insulate themselves from the effects of any one catastrophe. They have to take into account making sustainable investments, which can make a positive impact on the world and hedge against the unfavourable effects of environmental and social problems. Investors have to think about prospects in China, which is anticipated to continue expanding in the next years. Investors may ride out the polycrisis and end up on top in the long run by taking into account a combination of these techniques.

It is also important for investors to monitor systemic risks. A key feature of a polycrisis is that it stems from the activation of systemic risks - small problems that quickly spread throughout a system and often into other systems. As such, it's important for investors and fund managers to be vigilant about monitoring systemic risks and taking steps to mitigate their impacts. This could include diversifying across regions, sectors, and asset classes, as well as regularly reviewing risk management processes.

Investors should think about risk management techniques to guard against potential losses. To protect against market fluctuations, investors may wish to hedge their investments with futures, options, and derivatives. In addition to the foregoing, investors may also consider utilising portfolio insurance to mitigate losses. If nothing else, 2022 has highlighted how fast global crises with far-reaching effects may develop. The key takeaway being investors must be able to swiftly modify and change their methods in order to safeguard their holdings.

Overall, the polycrisis provides significant challenges for investors, but by taking a proactive and adaptive attitude, investors may successfully traverse this turbulent period. Investors may weather the storms of the polycrisis and position themselves for long-term growth by diversifying their portfolios and evaluating sustainable investments and possibilities in China. They may also safeguard themselves against future losses and be well-prepared for the difficulties ahead by staying informed about macroeconomic information and current affairs and also by applying risk management measures.



## MONTHLY WRAP FOR JANUARY 2023: “AS GOES JANUARY, SO GOES THE YEAR”?

February 1, 2023



- The STI rose 3.5% in January to close at 3,365.67.
- All three Wall Street indices posted strong gains in January.
- Hopes of a dovish Fed have underpinned the rises; all eyes on Wednesday's FOMC meeting.
- Tech stocks have led the way globally: SGX.
- SGX's Trader's Playbook suggests a turning point could be near.
- Singapore's market cap up 3% to S\$852.4b
- Secondary listing Comba Telecom debuted on SGX.
- New SGX rules on disclosure of remuneration, independent directors' tenure
- SATS shareholders voted in favour of WFS purchase.

### “As goes January, so goes the year?”

There's an old saying on Wall Street that “as goes January, so goes the year”. In other words, what happens in the financial markets in the first few weeks of the calendar year tends to set the tone for the rest of the year ahead. Investors will be hoping that the adage holds true in 2023, judging by January's performance.

Despite coming under pressure in the final two days of the month, the Straits Times Index posted a decent rise of 114 points or 3.5% over the four weeks to finish January at 3,365.67.

### Hopes of a Fed pause helped Wall St

The gain came in tandem with a relatively firm showing on Wall Street, where investors placed their hopes on the US Federal Reserve soon pausing its interest rate increases.

Higher rates are meant to reduce economic

demand to lower inflation. Investors fear the Fed will tighten right into a recession, so a potential end to rate increases is encouraging the stock market.

### How Wall St performed – all three indices rose

As a result, in January the Dow Jones Industrial Average gained 2.8%, the S&P 500 added 6% and the Nasdaq Composite rose 10.7%, its best showing since 2001.

The Fed is widely expected to raise rates by 25 basis points at its policy meeting on Wednesday 1 Feb, but stocks have rallied recently in hopes the central bank will subsequently pause interest-rate increases.

“The markets are still pricing in a dovish outcome, and we believe a hawkish surprise is possible where (Fed chairman) Powell makes it clear that the fight against inflation isn't over and a premature ‘pause’ in rate

hikes could result in higher inflation down the road,” wrote Collin Martin, fixed income strategist at Charles Schwab.

### Tech stocks have led the way globally

In a 30 Jan Market Update, the Singapore Exchange (SGX) said global stocks have been led by the technology sector and the semiconductor industry over the past four weeks, after these segments led declines in 2022.

“The mean reversion was on the back of an uptick in the outlook for global consumer growth, as China presses ahead with business-friendly policies, with expectations the US Fed Funds Rate is near peak” said SGX.

It added that Venture, UMS & Frencken have ranked as Singapore's most traded technology stocks in Jan, with the trio averaging 14% gains, while booking S\$48 million of net fund inflows. This follows average declines of 24% in total return in 2022 on S\$139 million of net fund outflows.

“The outlook for global inflation, however, is driven by both supply and demand factors which remain relatively fluid, and Singapore, South Korea and Taiwan's exports have been registering YoY declines in recent months. As maintained by Deloitte's 2023 technology industry outlook a major challenge now for technology companies is how to weather a potential economic slowdown by trimming costs, increasing efficiency, and growing revenues” said SGX.

### SGX Trader's Playbook: A Turning Point?

In its 30 Jan Trader's Playbook, titled “A Great Rotation”, SGX said “We might now be on the cusp of a great rotation as the Emerging & Asian markets start to trade near their lows relative to the rest of the world and especially the US. As the ratios between Singapore index vs. the US and World indices fail to break another low again, we are likely right at the turning point, and many tailwinds are already in place”.

*continued on next page...*

continued... [Monthly wrap for January 2023: "As Goes January, So Goes the Year"?]

### Market cap up 3% in January

The market capitalisation of the 635 local stocks listed on SGX rose 3% in January to S\$852.4b compared to December 2022. DBS, OCBC and China electric car maker Nio were the top gainers, with DBS's market value rising S\$4.8b to S\$92.4b.

The Business Times on 1 Feb reported that sector-wise, real estate investment trusts or REITs and technology stocks performed well, gaining 6.3% and 2.8% respectively.

Four of the top five performers in the STI were REITs, led by Keppel DC REIT which gained 15.3%.

### Secondary listing Comba Telecom debuted on SGX

Telecom firm Comba Telecom, which has a primary listing in Hong Kong (HK) and applied for a secondary listing here, debuted on SGX's mainboard on 4 Jan. It ended that day at \$0.255 on volume of 202,200 shares and HK\$1.41 in HK on volume of 5.6m. Comba's

shares closed the month at S\$0.255 here and at HK\$1.50 in HK.

### New SGX rules on disclosure of remuneration, independent directors' tenure

Listed companies will soon have to disclose the exact amount and breakdown of the remuneration paid to their chief executive officers and directors. On Wednesday (Jan 11), Singapore Exchange Regulation (SGX RegCo) announced this, adding that the new rule takes effect for annual reports prepared for financial years ending on or after 31 Dec 2024.

SGX RegCo also said that with immediate effect, it is removing the two-tier voting mechanism that allows companies to retain long-serving independent directors (IDs) who have served for more than nine years.

### SATS shareholders voted in favour of WFS purchase

At an extraordinary general meeting held

on 18 Jan, shareholders of airline ground handler and cargo carrier SATS voted overwhelmingly in favour to buy Worldwide Freight Services for about S\$1.82b.

The vote, which was held in person and via electronic means, garnered 96.8 per cent of the total number of votes in favour of the resolution to approve the transaction. In all, there were some 647.6 million shares represented by votes at the EGM, of which 626.9 million were in favour.

SATS' shares had been heavily sold off after the company announced the purchase in late Sep 2022 on fears that company would call for a large rights issue. However, after bottoming at S\$2.55 in November, they have since rebounded and ended January at S\$3.02.

SATS has since clarified that the rights issue will not exceed S\$800m, with the rest of the purchase price to be financed by internal resources and borrowing.

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INSIDER ACTIVITY



# TOP SIGNIFICANT INSIDER ACTIVITY

Data extracted from WebPro, accurate as at yesterday

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification <sup>a</sup> )	Security Types <sup>b</sup>	Acquired / (Disposed) [000]			Price	Closing Price <sup>c</sup>	No. of Shares After Trade [000]				
				Direct	Deemed	Total			Direct	Deemed	Total	% Held <sup>c</sup>	
30-Jan-23 (01 Feb 2023)	AP Strategic	Lien Kait Long [Dir]	R/O/W	-14,143		14,143		0.002					
30-Jan-23 (01 Feb 2023)	AP Strategic	Chew Soo Lin [Dir]	R/O/W	-9,257		9,257		0.002					
01-Feb-23 (01 Feb 2023)	PARAGONREIT	PARAGON REIT MANAGEMENT PTE. LTD. [Tm/Rp]	S/U	-152		152		0.970	120,416		120,416		4.284
30-Jan-23 (01 Feb 2023)	First Resources	Abigail P. Johnson [SSH]	S/U		583	583		1.46		94,108	94,108		6.000
30-Jan-23 (01 Feb 2023)	First Resources	FMR LLC [SSH]	S/U		583	583		1.46		94,108	94,108		6.000
01-Feb-23 (01 Feb 2023)	PARAGONREIT	SUSAN LENG MEE YIN [Dir]	OTH	229		229		0.97	229		229		
01-Feb-23 (01 Feb 2023)	PARAGONREIT	SUSAN LENG MEE YIN [Dir]	S/U	83		83		0.97	788		788		0.028
27-Jan-23 (31 Jan 2023)	ThaiBev	Dr. Pisanu Vichiensanth [Dir]	S/U,OTH		103	103		0.71	225	260	485		0.002
27-Jan-23 (31 Jan 2023)	ThaiBev	Mr. Sithichai Chaikriangkrai [Dir]	S/U,OTH		103	103		0.71	225	260	485		0.002
27-Jan-23 (31 Jan 2023)	ThaiBev	Mr. Ueychai Tantha-Obhas [Dir]	S/U,OTH		103	103		0.71	1,395	260	1,655		0.007
27-Jan-23 (31 Jan 2023)	AMOS Group	Kyle Arnold Shaw, Jr. [Dir]	S/U,R/O/W		28,309	28,309		0.14		173,268	173,268		83.170
30-Jan-23 (31 Jan 2023)	SingShipping	Ow Chio Kiat [DIR]	S/U					0.27	161,182	10,919	172,101		42.740
27-Jan-23 (31 Jan 2023)	AMOS Group	ShawKwei Investments LLC [SSH]	S/U,R/O/W		28,309	28,309		0.14		145,513	145,513		69.850
27-Jan-23 (31 Jan 2023)	AMOS Group	PeakBayou Ltd. [SSH]	S/U,R/O/W	28,309		28,309		0.14	145,513		145,513		69.850
27-Jan-23 (31 Jan 2023)	AMOS Group	ShawKwei Asia Value Fund 2017, L.P. [SSH]	S/U,R/O/W		28,309	28,309		0.14		145,513	145,513		69.850
30-Jan-23 (31 Jan 2023)	Rich Capital	OH KEH YEW [SSH]	S/U	-398,946		398,946		0.002		61,500	61,500		0.840
26-Jan-23 (31 Jan 2023)	MoneyMax Fin	LIM YONG SHENG [Dir]	OTH					0.22					
26-Jan-23 (31 Jan 2023)	MoneyMax Fin	LIM YONG GUAN [Dir]	OTH					0.22					
30-Jan-23 (31 Jan 2023)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir]	S/U	100		100		0.049	67,297	2,372	69,669		22.940
27-Jan-23 (31 Jan 2023)	Accrelist Ltd	TERENCE TEA YEOK KIAN [Dir]	S/U	100		100		0.045	67,197	2,372	69,569		22.900
30-Jan-23 (31 Jan 2023)	XMH <sup>a</sup>	Tan Tin Yeow [Dir]	S/U					0.25	46,250		46,250		42.180
27-Jan-23 (31 Jan 2023)	XMH <sup>a</sup>	Tan Tin Yeow [Dir]	S/U	15		15		0.25	46,250		46,250		42.180
27-Jan-23 (31 Jan 2023)	Delfi	First Pacific Advisors, LP [SSH]	S/U	-50		50		0.87	48,851		48,851		7.993
27-Jan-23 (31 Jan 2023)	Delfi	FPA GP, Inc. [SSH]	S/U		-50	50		0.87		48,851	48,851		7.993
27-Jan-23 (31 Jan 2023)	Delfi	J. Richard Atwood [SSH]	S/U		-50	50		0.87		48,851	48,851		7.993
27-Jan-23 (31 Jan 2023)	Delfi	Steven T. Romick [SSH]	S/U		-50	50		0.87		48,851	48,851		7.993
26-Jan-23 (31 Jan 2023)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	222		222		1.82	905,916		905,916		10.287
30-Jan-23 (31 Jan 2023)	Far East HTrust	Tan Kim Choo [SSH]	OTH		2,524	2,524		0.665		418,510	418,510		21.020
27-Jan-23 (31 Jan 2023)	YZJ Shipbldg SGD	T. Rowe Price Associates, Inc. [SSH]	S/U		-4,810	4,810	1.2844	1.25		275,002	275,002		6.960
26-Jan-23 (30 Jan 2023)	AcroMeta	YEE KIT HONG [Dir]	S/U,R/O/W	100		100		0.02	0.034	200	200		0.070

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# IR Announcements



## AIMS APAC REIT: Posts 10.2% Growth In DPU To 2.59 Cents For 3Q FY2023.

Strong organic growth raises gross revenue and net property income. Healthy portfolio metrics with occupancy at 97.8%, high tenant retention at 79.0% and long portfolio WALE at 4.5 years. Robust portfolio rental reversion of 21.2%, mainly driven by the Logistics and Warehouse segment. Prudent capital structure with gearing of 36.4% and 88% of borrowings on fixed rates. No refinancing requirements for FY2023, provides strong financial flexibility.

<http://aimsapacreit.listedcompany.com/news.html/id/2422199>

## AMOS: Appoints Mr. G Krishnamurthi As CFO.

AMOS Group Limited announces the promotion and appointment of Mr. G Krishnamurthi as the Chief Financial Officer. Krishna has been until now the Deputy Chief Financial Officer of AMOS. Krishna has over 25 years of experience in accounting and financial management in Singapore, Austria, and Indonesia. Before AMOS, Krishna was previously with Hoerbiger Group, a leading Austrian company providing mechanical & safety engineering services to the energy and process sectors. Krishna holds a Master of Business Administration degree from the University of Manchester. He is also a Fellow Chartered Accountant, FCA (Singapore), a Fellow Chartered Certified Accountant, FCCA (United Kingdom), and a Singapore citizen...

<http://amosgroup.listedcompany.com/news.html/id/2422248>



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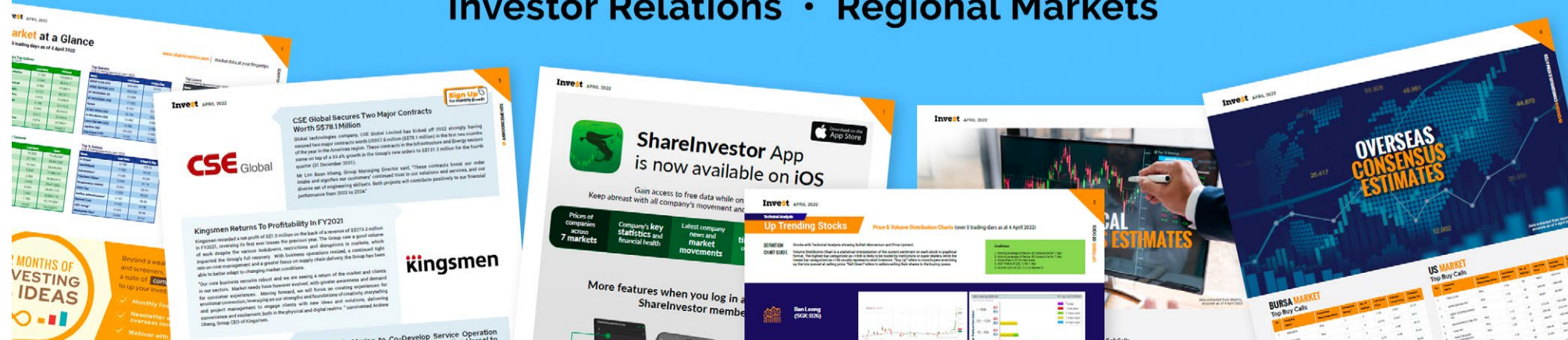
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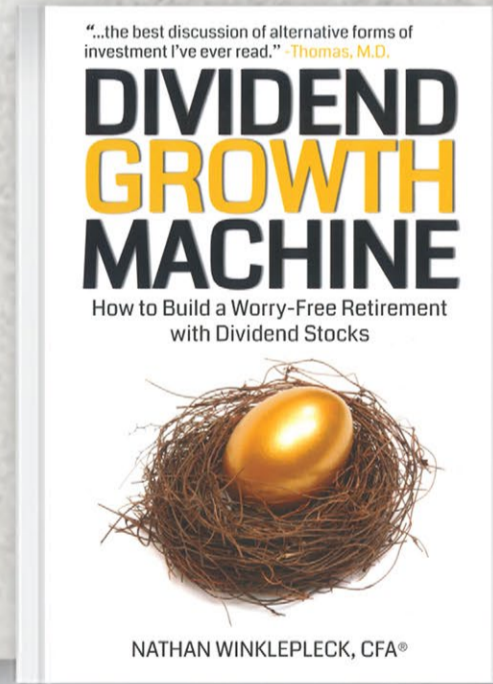
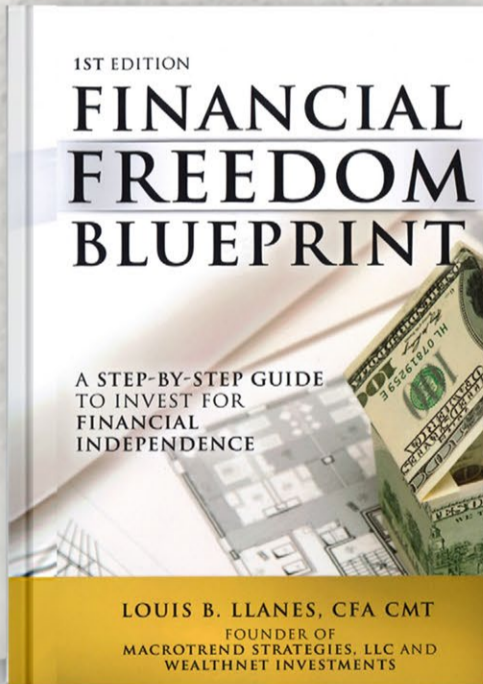
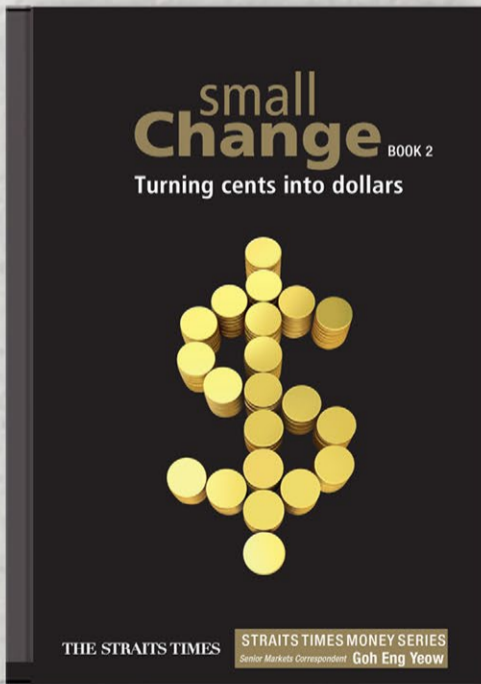
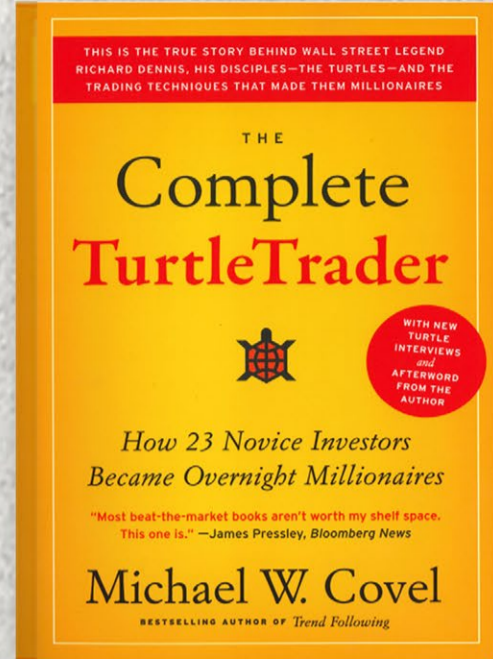
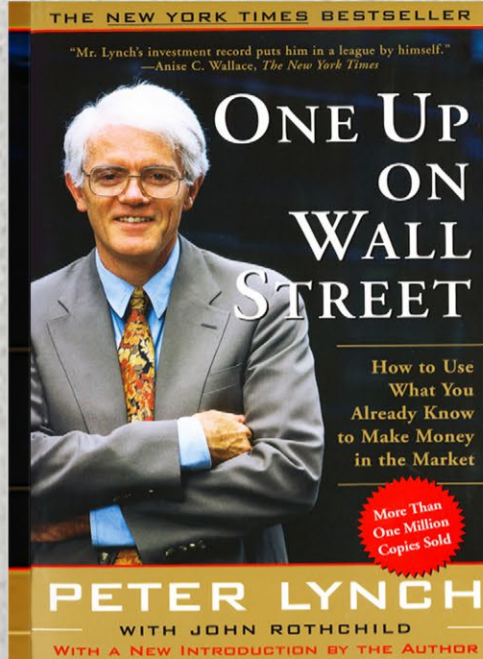
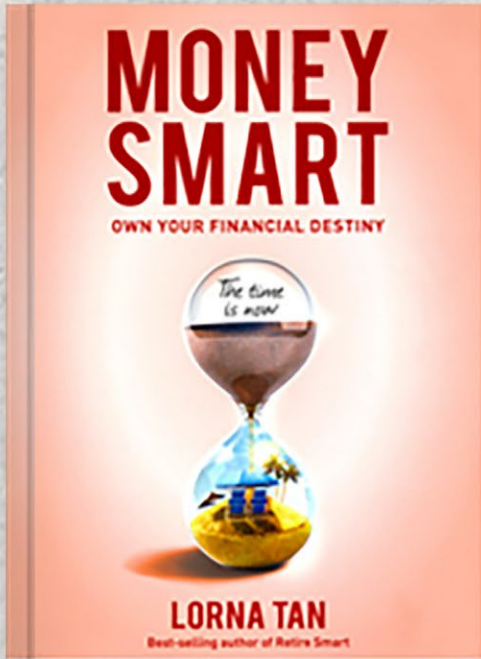
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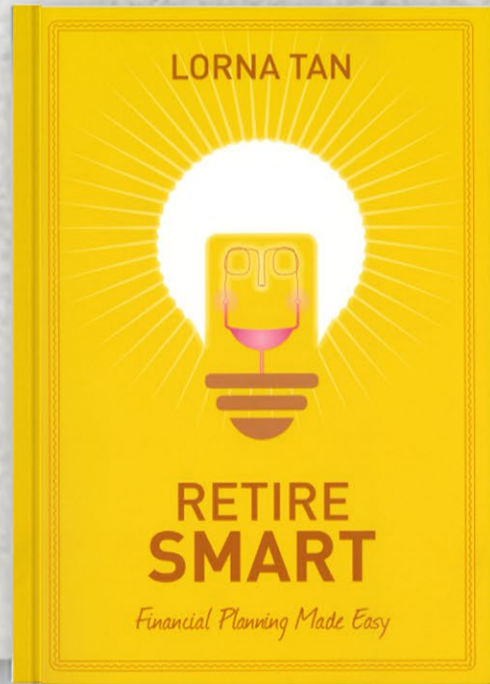
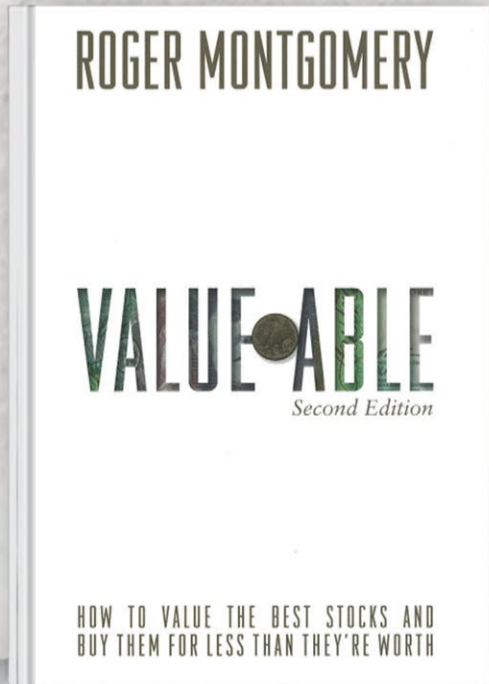
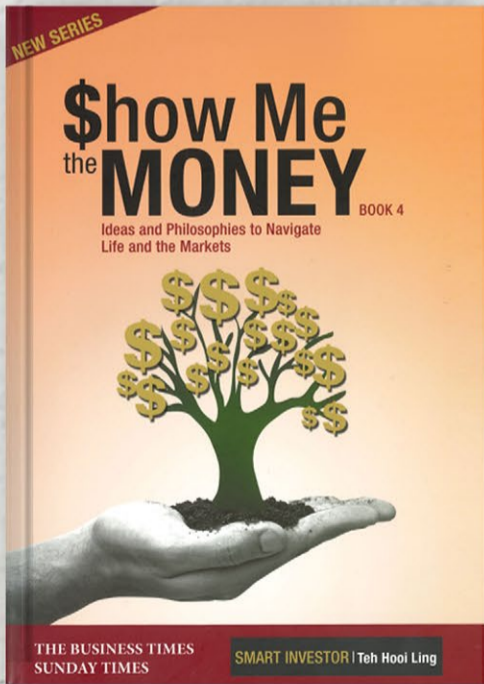
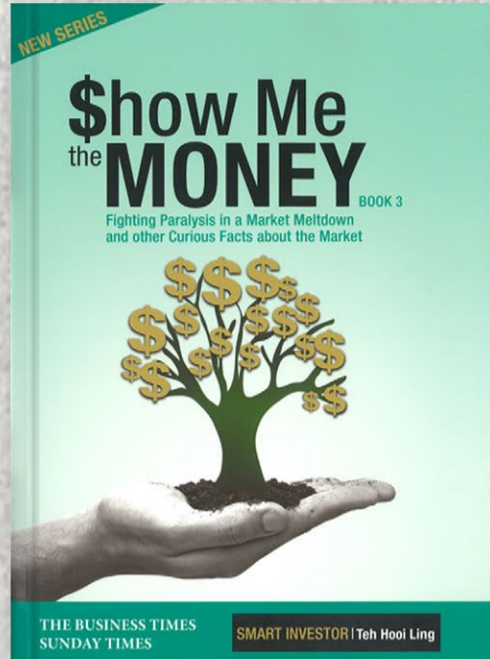
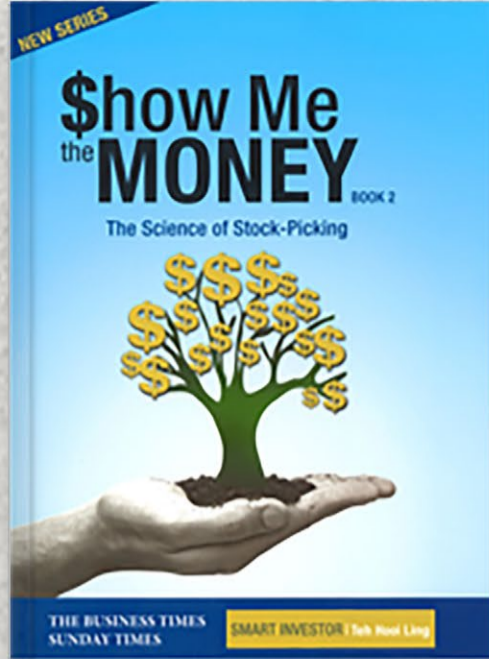
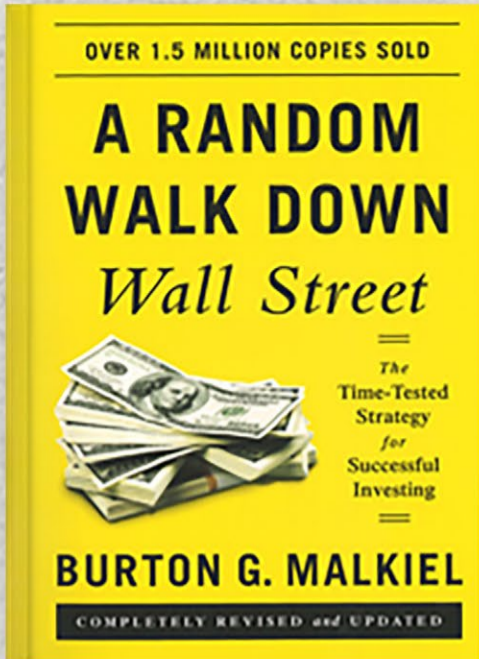


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