



Invest

A Monthly e-Publication by SHAREINVESTOR.com

Data and investing ideas coming to you on the 5th of every month

ISSUE

07

5 JUL 2022



02	NOTE FROM SHAREINVESTOR	11	UPTRENDING STOCKS	21	TOP SIGNIFICANT INSIDER TRADES
04	MARKET AT A GLANCE	13	GROWTH STOCKS	23	LOCAL CONSENSUS ESTIMATES
05	REGIONAL MARKETS	15	DIVIDEND STOCKS	24	OVERSEAS CONSENSUS ESTIMATES
07	IR ANNOUNCEMENTS	18	COMPANY SPOTLIGHT:	26	INVESTING IDEAS
09	5 SILLY THINGS INVESTORS SAY ABOUT STOCK PRICES		• ELLIPSIZ LIMITED	28	INVESTMENT BOOKS
			• SUNRIGHT LIMITED		



ShareInvestor App is now available on iOS

More features when you log in and access as ShareInvestor member!

Click here to download NOW!



FINANCIAL RATIOS

Snapshot of stock price and statistics that helps to make timely decision.

CHARTING TOOL
Comprehensive and customizable to your preference

CONSENSUS ESTIMATES

Analysts' forecast of a company's forward earnings

DIVIDENDS

History of each company and new insights to its pay-out trends



CREDITS

BUSINESS DEVELOPMENT

DIRECTOR

Zhao Yanjing
yanjing.zhao@shareinvestor.com

SENIOR MANAGER

Vivien Ong
vivien.ong@shareinvestor.com

EXECUTIVE

Adrian Koh
adrian.koh@shareinvestor.com

MARKETING AND CONTENT

DIRECTOR

Edward Stanislaus

MARKETING MANAGER

Bhavani Bala

PRODUCT SPECIALIST

James Yeo

RESEARCH ANALYST

Teo Zheng Long

CREATIVE AND DESIGN

SENIOR MANAGER

Adnes Yeo

DESIGNER

Chua Chee Siang
Affiq Bin Abdul Haleem

SHAREINVESTOR HOLDINGS

CHAIRMAN

Patrick Daniel

GROUP CEO

Christopher Lee

GROUP COO

Lim Dau Hee

GROUP CFO

Teo Siew May



SHAREINVESTOR[®]

Invest with Knowledge

SHAREINVESTOR PTE LTD

151 Lorong Chuan #02-02
New Tech Park (Lobby B)
Singapore 556741

T (65) 6958 8000

F (65) 6958 8044

E admin@shareinvestor.com

W www.ShareInvestor.com

Advertise with us

Note from ShareInvestor

Sign Up
for monthly Inve\$t

NOTE FROM SHAREINVESTOR

According to the International Monetary Fund (IMF), the war in Ukraine has triggered a costly humanitarian crisis as well as an astronomical economic damage from the conflict.

War-induced commodity price increases and broadening price pressures have led to 2022 inflation projections of 5.7 percent in advanced economies and 8.7 percent in emerging market and developing economies.

In order to tame inflation rates, the increase in interest rates have been the 'weapon of choice' in the U.S. Despite a hike of 0.75 percentage points in June 2022 (third hike this year), additional rate hikes expected in the coming months.

On average, Fed policymakers said they expect interest rates to climb to around 3.4% by the end of this year, up from 1.9% they were projecting in March. This quick consecutive rate hikes can result in a global ramification as discussed below.

Higher mortgage rates will hurt for property owners

In conjunction with higher interest rates, the only direction mortgage rates will go is probably 'up' and would-be homebuyers are feeling the pinch.

According to weekly data from the Mortgage Bankers Association Activity, the U.S. housing market is showing signs of cooling, with mortgage applications down 76 percent from a year ago.

In Singapore, property owners are already spooked by the rapid increase in home loan rates.

About 3 months ago, the DBS home loan rate was sitting at about 1.65 per cent for a 2-year fixed loan and 1.85 per cent for 3-year loans.

However, as of 28 June, Singapore's largest lender DBS Bank has raised the rates on all its home loan packages to 2.75 per cent per annum.

This comes after both UOB and OCBC lifted rates on their 2-year home loan packages to 2.65 per cent per annum.

The dire situation on the ground can be

as per a remark from MortgageWise.sg's executive director Darren Goh: "Many homeowners have never seen mortgage rates this high in the last 15 years since the global financial crisis of 2008".

If the property market starts to collapse due to unsustainable mortgage repayments, an economic slowdown could be on the horizon.

Has the stock markets bottomed?

S&P 500 has posted its worst first half of the year since 1970, as a consumer spending slowdown stokes fresh recession concerns.

To put it into numbers for a better perspective, the Dow is down more than 15%, the S&P 500 is down more than 20% and the tech-heavy Nasdaq is down almost 30%.

Some Wall Street watchers opines that the Fed's aggressive action will tip the economy into a recession and there is further downside ahead for the stock markets

For instance, Kristina Hooper, global market strategist of Invesco, acknowledged that the U.S. economy is clearly heading toward a significant slowdown, and the "soft landing" is becoming harder to achieve.

Amid all the doom and gloom, investors may do better to pay attention to this commonly repeated axiom:

"Time in the market beats Timing the market"

History has proven that most investors are not able to time the market successfully and underperform the market index over a long period of time.

Hence, instead of trying to time the markets which even professionals fail to do well, the majority of retail investors are better off buying wonderful stocks and holding them over the long run. The positive effects of compounding and investment growth will reap significant rewards as long as you are patient to wait for it.

Best Regards,
ShareInvestor Team

Disclaimer:

The services information and data made available on or accessible via this newsletter including facts, views, advice, analyses, opinions and recommendations of individuals and organisations are for general information purposes only. It is not intended as investment advice and must not be relied upon as such. ShareInvestor Pte Ltd and its third party information providers are not giving or purporting to give or representing or holding themselves out as giving financial, investment, tax, legal and other professional advice. Advice from a securities professional is strongly advised.

≡ Commemorating 20 years of trust

We were listed two decades ago as Singapore's first REIT, dedicated to delivering stable and sustainable returns to unitholders. Over the years, we grew stronger by turning challenges into opportunities and driving growth via acquisition and value creation.

Today, we are among the largest REITs in Asia Pacific and are the largest S-REIT and proxy for Singapore commercial real estate. It is your unwavering trust that has made these achievements possible.

Thank you for investing in CICT. We look forward to your continued support as we embark on our next 20 years and beyond.



Connect with us     



Market at a Glance



Over 5 trading days as of 4 July 2022

www.shareinvestor.com | market data at your fingertips

Singapore Top Actives (as at 4 July 2022)

Name	Last Done	Volume
Oceanus	0.016	76,519.8
Parkson Retail^	0.040	47,386.3
Sembcorp Marine	0.106	41,198.7
Acesian Partners	0.053	22,952.4
CFM	0.142	21,571.3
Suntec Reit	1.590	19,876.9
Golden Agri-Res	0.250	19,228.4
OKH Global	0.034	19,060.3
Jiutian Chemical	0.091	18,625.7
Mapletree Log Tr	1.700	13,170.9

Top Gainers (over 5 Trading days as at 4 July 2022)

Name	Last Done	5 Days Chg
SPDR DJIA US\$	311.820	6.820
NZ07100S 270301	112.500	1.000
NZ13100V 330901	111.000	1.000
XT Vietnam US\$	33.800	0.600
JMH USD	52.630	0.560
Lyxor ChinaESG US\$	11.280	0.430
Lyxor MSIndia US\$	22.780	0.340
XT MSCHINA US\$	17.070	0.330
AMTD IDEA OV	12.800	0.300
UOB	26.680	0.280

Top Losers (over 5 Trading days as at 4 July 2022)

Name	Last Done	5 Days Chg
SPDR S&P500 US\$	379.000	-3.970
NIO Inc. USD OV	21.540	-2.250
GLD US\$	168.500	-2.130
Jardine C&C	27.750	-1.020
GLD SG\$	235.520	-0.890
PTR ADR US\$	47.340	-0.510
XT MSINDO US\$	14.730	-0.330
Great Eastern	19.520	-0.240
PRINCIPAL ASEAN40 US\$	7.920	-0.240
CityDev	7.980	-0.180

Singapore Top Turnover (as at 4 July 2022)

Name	Last Done	Value
DBS	30.000	154,405,016
UOB	26.680	65,530,964
Suntec Reit	1.590	31,419,012
OCBC Bank	11.420	29,021,431
CapLand IntCom T	2.140	27,994,765
Singtel	2.560	27,197,942
Mapletree Log Tr	1.700	22,385,953
Ascendas Reit	2.870	21,990,744
Mapletree Ind Tr	2.610	20,965,675
Keppel Corp	6.520	18,173,160

Top % Gainers (over 5 Trading days as at 4 July 2022)

Name	Last Done	5 Days % Chg
Heatec Jietong	0.080	158.060
Renaissance United	0.002	100.000
Jasper Inv	0.003	50.000
Joyas Intl	0.003	50.000
USP Group^	0.091	49.180
Pavillon	0.040	37.930
Y Ventures	0.033	37.500
Shenshan^	0.450	36.360
DISA	0.004	33.330
CFM	0.142	32.710

Top % Losers (over 5 Trading days as at 4 July 2022)

Name	Last Done	5 Days % Chg
CapAllianz	0.001	-50.000
Informatics^	0.011	-50.000
Arion Ent	0.005	-37.500
Watches.com Ltd	0.011	-35.290
Incredible	0.002	-33.330
LifeBrandz	0.002	-33.330
Southern Arch	0.002	-33.330
HS Optimus	0.003	-25.000
Teho Intl	0.024	-25.000
TA	0.057	-20.830

C² Chart is WebPro's new feature-packed technical analysis tool for the modern stock investor

Over 100 Indicators
Select your preferred indicators to best suit your technical strategies

Drawing Tools
Multiple drawing tools to easily identify chart patterns

Events Indicators
Key events can be pinned onto your charts for a better overview

Compare Tool
Conveniently compare multiple stock prices at the same time

Historical Data
Extract price data from over 30 years

Over 10 Chart Styles
Various charts to suit your preferred style

No App Needed
Access your charts from any computer or mobile

Easy Zoom
Intuitive zooming function on charts

Over 5 trading days



BURSA (RINGGIT)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
PPB	15.540	0.540	18.720	14.900
F&N	21.000	0.420	28.820	19.240
AEONCR	13.620	0.360	16.440	11.560
DIGI	3.550	0.340	4.500	3.100
HLBANK	20.480	0.320	21.880	17.820

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
HEIM	22.700	-1.580	25.180	19.780
ORIENT	6.350	-0.640	8.000	5.000
MPI	27.400	-0.600	51.500	26.120
SAM	3.050	-0.580	6.425	1.750
FRONTKN	2.140	-0.410	4.220	2.190

HKEX (HKD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
YUM CHINA HOLDINGS INC	386.000	55.000	517.000	281.000
TRIP.COM GROUP LTD	222.000	40.700	278.400	123.300
ASYMCHEM LABORATORIES (TIANJIN) CO	197.500	32.400	388.000	139.000
XTRACKERS NIFTY 50 SWAP UCITS ETF 1C	1,520.500	20.500	1,862.000	1,485.500
JD.COM INC	262.000	18.400	365.000	160.100

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
TENCENT HOLDINGS LIMITED	347.000	-28.000	580.742	297.000
XTRACKERS MSCI TAIWAN UCITS ETF 1C	340.000	-22.600	476.000	354.900
SPDR GOLD TRUST GOLD SHARES NPV	1,324.000	-21.000	1,502.000	1,256.000
NIO INC	168.800	-15.400	199.200	100.800
PREMIA ETF SERIES CHINA USD PROP BD ETF HKD	136.250	-11.850	384.000	132.000

NYSE (USD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NVR INC	4,168.910	119.190	5,982.445	3,576.010
CONSTELLATION BRANDS INC	293.955	38.235	300.000	209.900
US BANCORP DEP SHS REPSTG 1/100TH PERP PFD SER A	769.040	34.040	986.990	719.280
WELLS FARGO & COMPANY 7.5% PERP CONV PRF CLS A SERIES L	1,229.760	33.760	1,550.000	1,149.850
MARKEL CORP	1,321.870	29.010	1,519.245	1,175.350

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	415,850.000	-1,551.440	544,389.260	396,500.000
DILLARDS INC	210.000	-49.850	416.710	160.510
RH	220.700	-47.550	744.560	207.371
CTO RTLY GROWTH INC NEW	20.650	-39.990	67.380	20.260
BLACKROCK INC	616.700	-31.080	973.160	575.600

NASDAQ (USD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BIONTECH SE SPON ADS EACH REP 1 ORD SHS	157.500	23.460	464.000	117.080
COCA-COLA CONSOLIDATED INC	575.060	23.240	656.110	378.150
ELBIT SYSTEMS LTD	228.290	22.830	238.970	122.850
CHARTER COMMUNICATIONS INC	480.920	17.800	825.620	407.750
AXSOME THERAPEUTICS INC	40.640	16.180	68.400	19.380

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
ALPHABET INC CLASS C	2,181.620	-189.140	3,042.000	2,044.160
ALPHABET INC CLASS A	2,174.750	-184.750	3,030.932	2,037.694
BOOKING HOLDINGS INC	1,767.98	-163.070	2,715.660	1,703.050
BROADCOM INC 8.00% MANDATORY CONVERTIBLE PRF SR A	1,475.620	-83.330	2,099.510	1,466.670
MERCADOLIBRE INC	659.950	-79.510	1,970.130	600.685

≡ Together, we ascend to greater heights

As one of Singapore's REIT pioneers, Ascendas Reit is pleased to mark our 20th year of listing on the Singapore Exchange. We are proud to have played a part in the development of Singapore's REIT sector over the years as we grew from owning eight properties in Singapore at inception to over 200 properties across four developed markets today. Our portfolio is anchored by well-located quality properties that cater to growth sectors such as technology and life sciences, and the demand for data centres and warehouse space. Journey with Ascendas Reit as we ride on the evolution of the REIT sector as the trusted global partner in Business Space, Logistics and Industrial solutions.



Connect with us     



A Member of
CapitaLand Investment



Don Agro International quadruples planted acreage for organic wheat

Don Agro International Limited, a Singaporean listed company, announced greater acreage for its crops as part of its ESG goal and to meet greater demand.

Chief Agronomist, Mr Ivan Kalaytanov comments, "We are satisfied with the yield of organic wheat and in two years, we will be able to obtain an official organic certification of our wheat".

The Group also increased sowing area for winter wheat by 4.7% to 25,157 hectares. All-time high harvest is expected with the greater planted area and growing yields. In 2021, 72,300 tonnes of winter wheat were harvested, an 11.3% improvement over 2020. This resulted in a record high net profit of S\$10.3 million for FY2021.

Accrelist's FY2022 revenue up 59.9% to S\$242 million on higher sales

Revenue for the Group's aesthetic medical services increased by S\$4.5 million to S\$10.8 million for FY2022 on the back of new and expanded clinics coupled with enhanced marketing. To broaden its revenue stream, the Group continues to grow the distribution of its medical aesthetics skincare products.

Higher sales of consumer and construction products, as well as tool fabrication contributed to the S\$5.3 million increase in revenue for the Group's Mechanical Business Unit to S\$30.4 million for FY2022.

Amidst higher global demand for semiconductors, particularly in the Group's key market of China, FY2022 revenue for Accrelist's Electronics Business Unit increased by S\$80.8 million to S\$200.7 million.



BH Global Corporation Awarded Contract to Deliver its first hybrid Crew Transfer Vessel

BH Global Corporation announced that Sea Forrest Power Solutions (SFP), a majority-owned subsidiary, has been awarded a contract by Strategic Marine Singapore to develop and supply its first hybrid Crew Transfer Vessel, with a motor-driven propulsion system proprietary designed by SFP.

CEO of BH Global Mr Vincent Lim said: "We are equipped with the experience and technical knowledge to promote electrification within Singapore's waters as a means for Marine Sustainability."

Mr George Lee, CEO of SFP added: "There is a growing demand for Marine Sustainable Solutions, and we are proud to develop agnostic solutions that are retrofittable. We aim to achieve a complete home-grown sustainable eco-system with plug-in solutions for Singapore's electric-hybrid and pure electric propulsion systems."



United Hampshire US REIT to acquire Upland Square for US\$85.7mil

UHREIT announced its acquisition of a dominant grocery-anchored freehold asset – Upland Square Shopping Centre. This is the REIT's second acquisition in Pennsylvania which further extends its footprint in the Eastern seaboard.

Mr. Robert Schmitt, CEO of the Manager, said, "Following the recently announced divestment of two self-storage properties, we are pleased to be able to achieve our goal of recycling the proceeds into a higher yielding asset. Upland Square is a strategic fit with UHREIT's investment criteria of being well-located with limited competition and high barriers to entry for new retail development. The accretive acquisition of Upland Square will uplift UHREIT's pro forma DPU by 2.13% to 6.23 US cents."



FREE WEBINAR



DISCOVER STOCK CRISIS RECOVERY RALLY WITH FEAR OF BLACK SWAN

16 JULY 2022 (SAT), 1PM – 5:30PM

Are you worrying about the current stock market?

Fear that it may become the next Black Swan: Russia-Ukraine war?

Is the high inflation and interest rate hikes resulting in significant market correction?

On the bright side crisis is known to be an opportunity and it is never too late to consider stock investing and trading.

REGISTER NOW for this **FREE** 4-hr webinar to know when is the right time to Buy, Hold, Sell, Wait or Short!

3 BONUSES

FOR ATTENDEES

FREE – 2 INVESTMENT e-BOOKS BY DR TEE

FREE – STOCK DIAGNOSIS FOR EARLY BIRDS (STARTS FROM 1PM)

FREE – GLOBAL STOCK SCREENER FOLLOWING DR TEE'S STRATEGIES

REGISTER NOW

5 Silly Things Investors say about Stock Prices



One of the best books ever written on investing by one of the best investors who ever lived, is *One Up On Wall Street* by Peter Lynch.

P.S. You can actually get this book from our online bookstore [here](#).

Inside the book, there lies a nice little chapter titled "The Twelve Silliest (and Most Dangerous) Things People Say About Stock Prices".

This article aims to hand pick 5 common ones out of the whole list and illustrate it further using some real-life examples.

1. If it's gone this high already, how can it possibly go higher?

Many people often short-changed their own investment returns by selling off their winning stocks prematurely as they want to 'lock in' the gains.

One prime example is how our neighbourhood fast-food giant - McDonalds (MCD) stock has gone up over 145 times (!!) since 1982 into a S\$183 billion market capitalization at the time of writing.

Without even taking the attractive dividends into account, every \$1000 invested would have turned into \$145,000!

The same goes for great companies like Amazon, Alphabet and Apple which can continuously grow over the long term.

The takeaway is that even if a stock has doubled or more, an investor should re-check the original thesis and not sell it away simply because you are 'itching' to realize the gains.

2. The stock's gone up, so I must be right or Vice Versa.

Peter Lynch calls this as the single greatest fallacy of investing. Acting some sort like a 'confirmation bias', people believe that the market agrees with you when you buy or sell the stock.

For example, if you buy a stock at S\$10 and it moves up to S\$12 in a short amount of time, investors are elated as if it proves the wisdom of their purchase.

If the same stock goes down to S\$6, they would also thought that their thesis is broken and the stock is a rotten bad apple.

However, the truth is that short term price movements say very little about a stock's long term performance. A stock going up or down after you buy only indicates that there was someone who was willing to pay more or less for the identical stock. That's it.

3. What me worry? Conservative Stocks don't fluctuate much

In the book, Peter Lynch illustrated examples of utility companies of how investors grew up on the idea that they could not go wrong with the utility stocks.

However, when the utility plants suffer from some inherent problems, it resulted in some wild fluctuation in its share prices over a couple of years.

The case in point is that companies are dynamic and prospects change. Another classic example is water treatment plant - Hyflux.

Hyflux was a darling stock among retirees for its 'too-important-to-fail' water treatment business model and apparent close ties with the government. Needless to say, the mis-management and high borrowings brought down the company together with many disgruntled investors.

4. It's taking too long for anything to happen

Some stocks can move sideways for years on end, despite demonstrating their steady earnings growth and good prospects.

It can be hard to stick with a stock like this, because you feel nothing will ever happen.

In fact, Peter Lynch also coined this term "Post Divestiture Flourish", which means that after considerably waiting for a stock to do something, you give up, and when you finally sell the stock, the price of the stock starts to flourish and move northwards.

As Benjamin Graham, the 'Father of Value Investing', shared "In the short run, the market is a voting machine, but in the long run, it is a weighing machine".

This means that human psychology can overwhelm fundamentals in the near term. However, over the long term, it's the earnings that determines returns. In short, the stock markets tests patience and rewards conviction.

5. You can always tell when a stock's hit bottom

Everyone, including yours truly, loves to try and buy stocks at their lowest possible price, but this usually backfires.

Trying to buy a stock whose price is dropping rapidly is like catching a falling knife because you can never tell when a stock has hit bottom.

One recent big hoo-ha is how many asset managers rushed to scoop up shares of Alibaba Group when it fell 50% from US\$300 to US\$150 as the China's anti-monopoly laws start to clamp down on the tech giants.

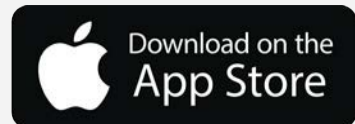
In fact, the on-going investigation dug out more issues and led to the banning of Alipay IPO etc. This culmination of problems dragged down the share price to US\$76.76 at one point, down another 50% in only 6 months' time.

Simply put, no one has the crystal ball to tell when a stock hits a bottom, probably only until it goes to zero.

Conclusion

We're all born with the same cognitive biases and its commonplace to make these stocks investing mistakes.

That said, being aware of these 'silly' things we make will enable us to build up our first line of defense against committing these costly mistakes.



ShareInvestor App is now available on iOS

Gain access to free data while on the move. Keep abreast with all company's movement and price trend, and more!

- Prices of companies across **7 markets**
- Company's **key statistics** and financial health
- Latest company news and **market movements**
- Recorded time and sales** of every counter daily
- Events** Compilation of corporate actions

More features when you log in and access as ShareInvestor member!

FINANCIAL RATIOS
Snapshot of stock price and statistics that helps to make timely decision.

CONSENSUS ESTIMATES
Analysts' forecast of a company's forward earnings

CHARTING TOOL
Comprehensive and customizable to your preference

DIVIDENDS
History of each company and new insights to its pay-out trends

Click here to download NOW!

Up Trending Stocks

Price & Volume Distribution Charts (over 5 trading days as at 4 July 2022)



DEFINITION Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend.

CHART GUIDE Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

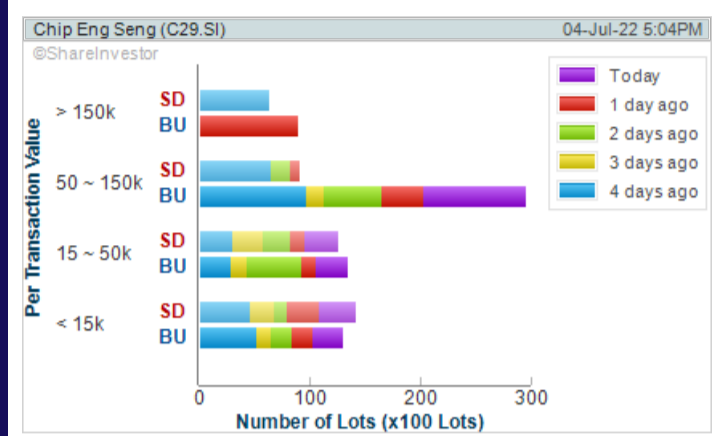
Conditions

1. Moving average of below 20 close price for 1 day
2. Moving average of below 40 close price for 1 day
3. More than 0.20 for last done
4. ADX Trend of (25, 1) for 1 day
5. Bullish ADX of (25, 1) + DI above DI



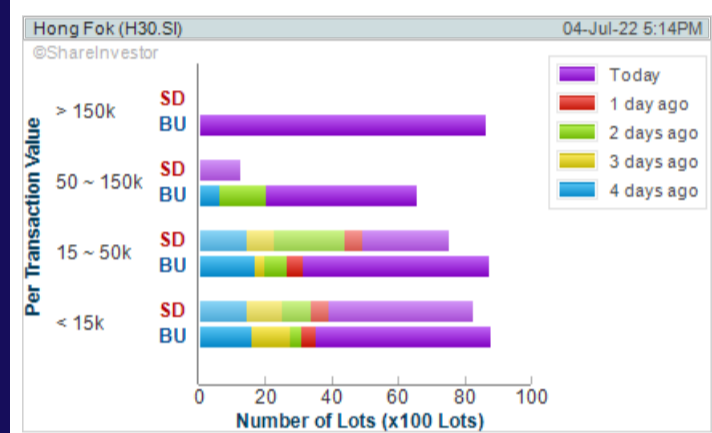
Chip Eng Seng (SGX: C29)

ANALYSIS



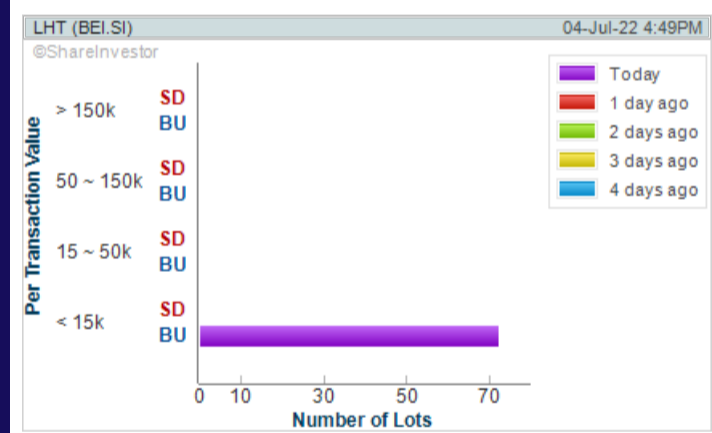
Hong Fok (SGX: H30)

ANALYSIS



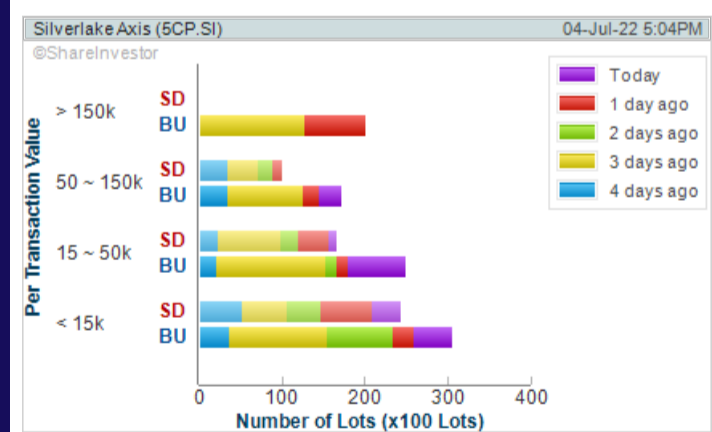
LHT (SGX: BEI)

ANALYSIS



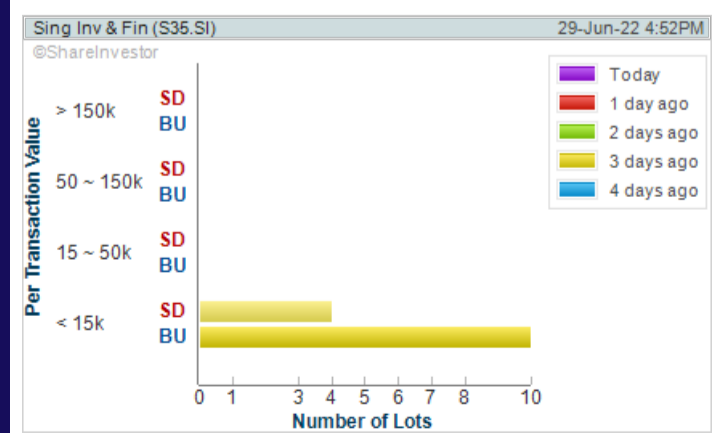
Silverlake Axis (SGX: 5CP)

ANALYSIS



Sing Inv & Fin (SGX: S35)

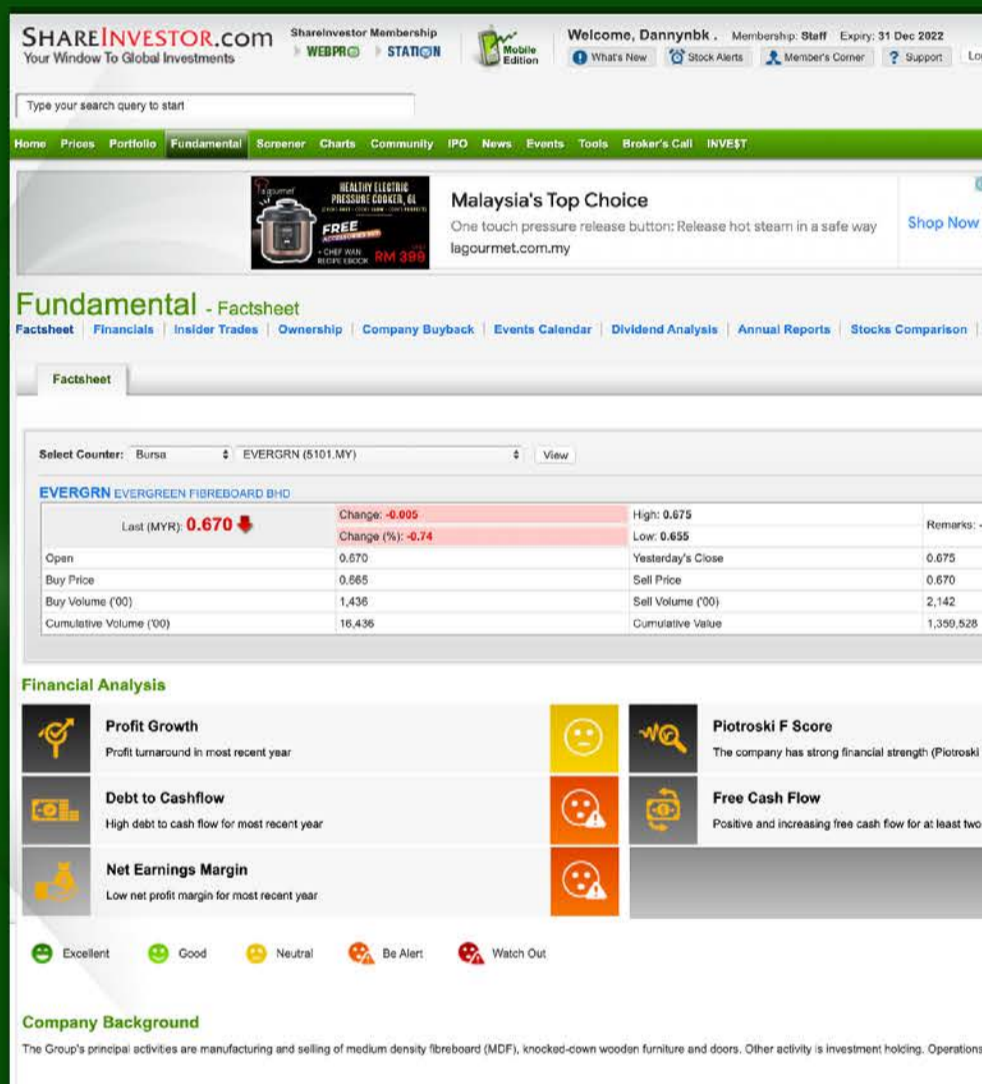
ANALYSIS



COMPANY ANALYSIS AT YOUR FINGERTIPS

Click the Analysis buttons to access the Factsheets of any company featured on the Hot Stocks, Momentum-Up, Up-Trending, Growth and Dividend Stocks pages.

Invest with knowledge



Company Background

Candlestick Chart

Current Price

Key Statistics

Peer Comparison

Total Shareholder Returns

Price Movements

IPO performance

Financial Reports

Historical Price Data

Latest News

More

DEFINITION A growth company is any company whose business generates significant positive cash flows or earnings which increase at significantly faster rates than the overall economy. A growth company tends to have very profitable reinvestment opportunities for its own retained earnings.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividends paid to show the total return to the shareholder expressed as a percentage.

Conditions

1. Free cash flow of more than 1 for past 1 financial year
2. Revenue growth of more than 1 for past 1 financial year
3. Gross profit of more than 30% for past 1 financial year
4. Quality of earnings of more than 1 for past 1 financial year
5. Total shareholder return of more than 5% for past 3 financial year



Jiutian Chemical (SGX: C8R)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-2.15%
	10 Days	-	-7.14%
	20 Days	-	-10.78%
Medium Term Return	3 Months	0.009	+16.28%
	6 Months	0.009	+31.58%
	1 Year	0.009	+20.48%
Long Term Return	2 Years	0.012	+58.67%
	3 Years	0.012	+58.67%
	5 Years	0.012	+415.00%
Annualised Return	Annualised	-	+38.79%



Kimly (SGX: 1D0)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	0.008	-1.05%
	10 Days	0.008	+0.27%
	20 Days	0.008	-2.34%
Medium Term Return	3 Months	0.008	-6.00%
	6 Months	0.020	-4.85%
	1 Year	0.020	+0.28%
Long Term Return	2 Years	0.034	+11.98%
	3 Years	0.045	+78.88%
	5 Years	0.067	+15.30%
Annualised Return	Annualised	-	+2.88%



Rex Intl (SGX: 5WH)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-3.64%
	10 Days	-	-14.52%
	20 Days	-	-29.90%
Medium Term Return	3 Months	-	-22.06%
	6 Months	-	-13.11%
	1 Year	-	+40.21%
Long Term Return	2 Years	-	+47.22%
	3 Years	-	+278.57%
	5 Years	-	+663.83%



Sarine Tech (SGX: U77)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-1.19%
	10 Days	-	+1.22%
	20 Days	-	-6.74%
Medium Term Return	3 Months	0.014	-14.20%
	6 Months	0.014	-30.81%
	1 Year	0.034	-41.31%
Long Term Return	2 Years	0.041	+107.27%
	3 Years	0.052	+50.65%
	5 Years	0.140	-61.72%
Annualised Return	Annualised	-	-17.48%



Uni-Asia Grp (SGX: CHJ)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+1.86%
	10 Days	-	+2.87%
	20 Days	-	-6.31%
Medium Term Return	3 Months	0.050	-19.14%
	6 Months	0.050	-8.92%
	1 Year	0.070	+21.86%
Long Term Return	2 Years	0.080	+112.93%
	3 Years	0.122	+55.35%
	5 Years	0.255	+42.94%
Annualised Return	Annualised	-	+7.41%

SHAREINVESTOR WEBPRO

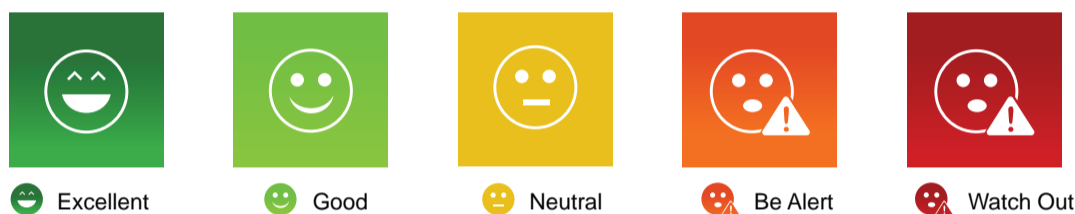
Smiley Grid

Are you struggling to analyse financial information?
Do you find financial data overwhelming?

Worry not, introducing our NEW feature, Smiley Grid

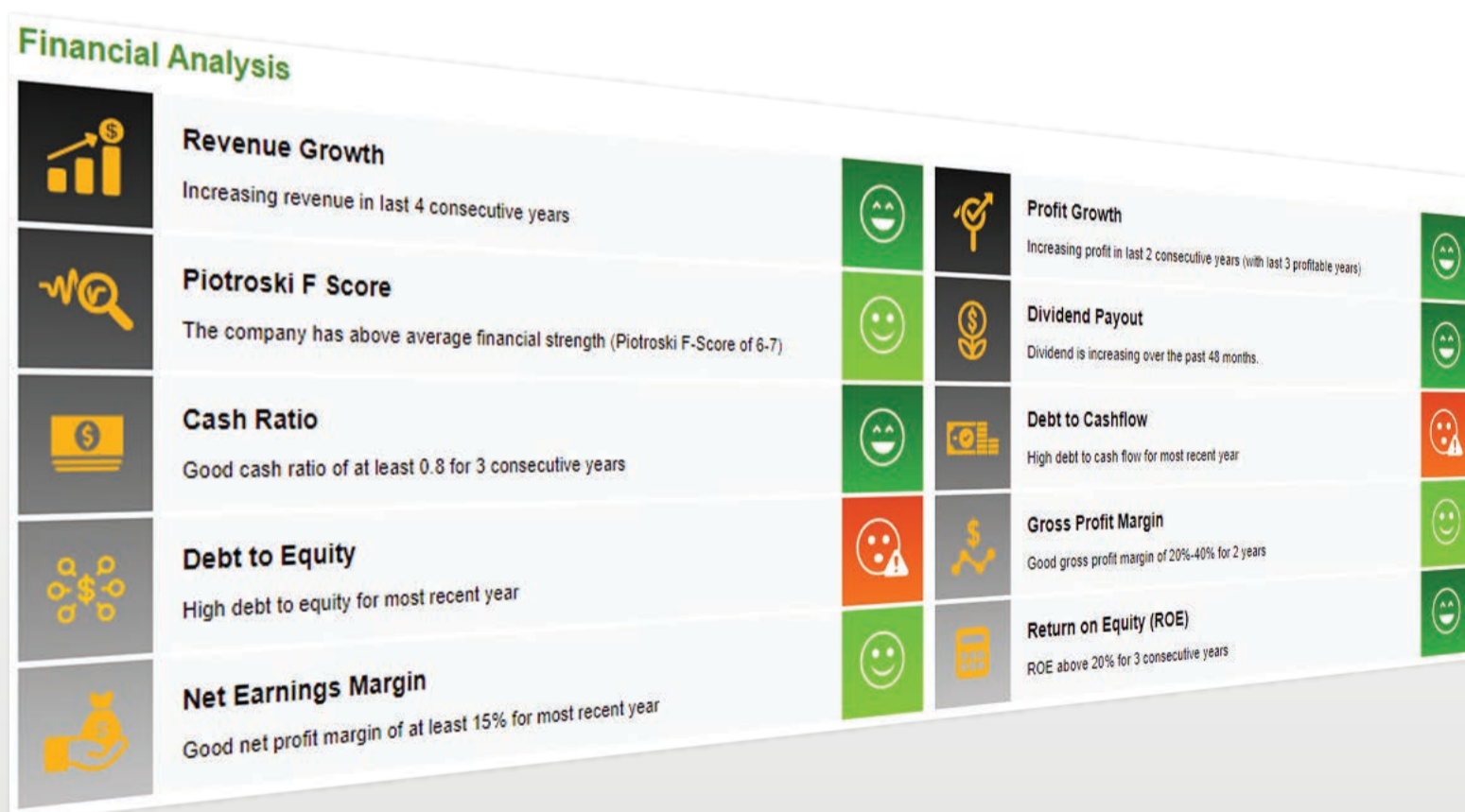
Smiley Grid makes the Factsheet fast and easy to understand.

It is a shortcut where key financial data have now been interpreted for you, and presented in easy-to-understand, colour coded icons.



With just a glance, you can easily identify strong or weak areas of a particular counter.

We do the analysis so you can make faster decisions.



Sign up for our 9 Days Free Trial and give it a try

9-Days FREE TRIAL

Dividend Stocks

Price & Total Shareholder Return (as at 4 July 2022)



DEFINITION A dividend company is any company that pays out regular dividends. It is usually a well-established company with a track record of distributing earnings back to shareholders.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividends paid to show the total return to the shareholder expressed as a percentage.

Conditions

1. Dividend yield of more than 5% for the past 1 financial year
2. Historical dividend payout of more than 0.5 times for past 1 financial year
3. Total debt to equity of less than 1 for past 1 financial year
4. Total Shareholder return of more than 5% for past 3 financial years



Frasers L&C Tr (SGX: BUOU)

ANALYSIS



Period	Distribution Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	+0.020
	20 Days	-	+0.010
Medium Term Return	3 Months	0.039	-0.130
	6 Months	0.039	-0.170
	1 Year	0.064	-0.080
Long Term Return	2 Years	0.149	+0.140
	3 Years	0.221	+0.080
	5 Years	0.345	+0.311
Annualised Return	Annualised	-	-



Global Testing (SGX: AYN)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+0.040
	10 Days	-	+0.040
	20 Days	-	+0.060
Medium Term Return	3 Months	0.200	-0.320
	6 Months	0.200	-0.600
	1 Year	0.200	+0.905
Long Term Return	2 Years	0.200	+0.950
	3 Years	0.200	-0.620
	5 Years	0.290	+0.208
Annualised Return	Annualised	-	-



Fu Yu (SGX: F13)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+0.005
	10 Days	-	+0.005
	20 Days	-	+0.005
Medium Term Return	3 Months	0.013	-0.005
	6 Months	0.013	-0.015
	1 Year	0.050	-0.009
Long Term Return	2 Years	0.066	+0.054
	3 Years	0.082	-0.072
	5 Years	0.113	+0.087
Annualised Return	Annualised	-	-



IREIT Global SGD (SGX: UDIU)

ANALYSIS



Period	Distribution Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	+0.010
	20 Days	-	-0.010
Medium Term Return	3 Months	-	-0.025
	6 Months	-	-0.035
	1 Year	-	-0.030
Long Term Return	2 Years	0.073	-0.043
	3 Years	0.130	-0.074
	5 Years	0.245	-0.061
Annualised Return	Annualised	-	-



TJ DaRenTang USD (SGX: T14)

ANALYSIS



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-0.010
	10 Days	-	-0.030
	20 Days	-	-0.040
Medium Term Return	3 Months	0.075	+0.040
	6 Months	0.075	-0.050
	1 Year	0.075	+0.020
Long Term Return	2 Years	0.122	-0.225
	3 Years	0.164	+0.205
	5 Years	0.227	+0.135
Annualised Return	Annualised	-	-



David Gerald

Founder, President & CEO
SIAS

In a disclosure-based regime, good governance is all about achieving the right blend

Much of what constitutes good corporate governance in reality involves consideration of issues that are not new – after all, proper and timely disclosure of material information, ensuring directors discharge their fiduciary duties to shareholders whilst overseeing management, and installing a regulatory framework that ensures a level playing field for all investors are priorities for any marketplace worth its salt that extend back many decades.

Yet, despite these age-old goals, achieving good corporate governance is not a static concept. It is instead a constantly evolving target that requires all parties, from stakeholders to regulators, to play their parts.

Since its formation 24 years ago, the Securities Investors Association (Singapore) or SIAS has seen the local financial market shift from a merit-based, prescriptive regulatory regime starting in the year 2000, to one that is primarily disclosure-based, where market participants play central roles in enforcing discipline.

In such a regime, it is the duty of regulators to construct and maintain a regulatory framework that encourages transparency, adequate disclosure and fairness, but also one that balances the interests of minorities with those of majorities whilst simultaneously encouraging market growth.

Individual stakeholders and market discipline

Back in 1999 it was SIAS's experience that many small investors based their investing mainly on hearsay and rumours. Few practised proper diversification of their assets and many did not pay attention to fundamentals, nor did they challenge contentious corporate proposals.

The combined efforts of financial journalists, the Government's unbiased financial literacy programme MoneySense launched in 2003 and SIAS's various educational initiatives has helped to change this and today, many small investors are much more financially aware than in the past of all relevant issues that could impact the value of their investments.

Indeed, it is now the case that minority shareholders are playing an increasingly important role in influencing the direction

of some corporate deals.

This was amply demonstrated in recent cases involving real estate investment trusts or Reits. For instance, at Sabana Reit's Annual General Meeting (AGM) held on 26 April, unitholders representing some 77 per cent of votes cast voted against a resolution to endorse the appointment of one proposed independent non-executive director of the Reit manager.

Prior to the AGM, an activist fund manager had led a vocal objection to the director's appointment on the grounds that although he may have appeared independent in terms of form, he was not independent in terms of substance.

That the fund manager managed to garner sufficient support to overturn the appointment is testimony to the rising influence of activist minorities in providing market discipline, a role that SIAS will augment, if it sees fit.

Such was the case when SIAS – as well as the fund manager – issued a series of questions challenging the proposed merger of Mapletree Commercial Trust and Mapletree North Asia Commercial Trust which eventually led to a revision of the terms of the merger that were more palatable to small shareholders.

The regulatory framework for Reits

What was interesting about the two cases cited above is that they were resolved satisfactorily without any regulatory intervention. However, this was only possible because the regulatory framework has been fine-tuned to allow market players a major say in corporate actions whilst granting regulators ample room for oversight.

Under current rules, directors of REIT managers have a duty to act in the best interests of unitholders and to prioritise unitholders' interests over those of the REIT managers and their shareholders. In a merger or takeover situation, offeree REIT managers and their directors have the responsibility to properly evaluate the proposed terms, and to carefully assess all relevant factors in deciding whether to support and present the proposal to unitholders.

Furthermore, it is worth noting that in the context of a merger involving related REITs, the rules place the merger process only in the hands of non-conflicted

directors whilst removing the sponsor and its connected parties from voting on the merger and vesting the ultimate decision on the merger with only the independent unitholders.

Duty of directors

What was interesting about the two However, although the ultimate decision rests with independent unitholders, there is an overarching fiduciary duty on directors to act in good faith and in the best interests of the company or Reit. This point was made by the chief executive of the Singapore Exchange's regulatory arm SGX Regco Mr Tan Boon Gin in his latest Regulator's Column issued last week.

In keeping with how the regulatory framework relies on the market to play a disciplining role, Mr Tan noted that SGX RegCo does not seek to exercise judgement on the commercial merits of transactions undertaken by companies but "will consider stakeholders' concerns and, where appropriate, query companies to provide more transparency in their business decisions so that shareholders can make an informed investment or voting decision...".

He also reminded directors that they owe "a duty of undivided loyalty to the company" and should not place themselves in a position where the duty to advance the company's interests may conflict with personal or other extraneous interests. Perhaps most important is the point that directors should not simply rely on independent financial or legal advice when making their recommendations to shareholders without making their own assessment on the reasonableness of that advice.

The right mix

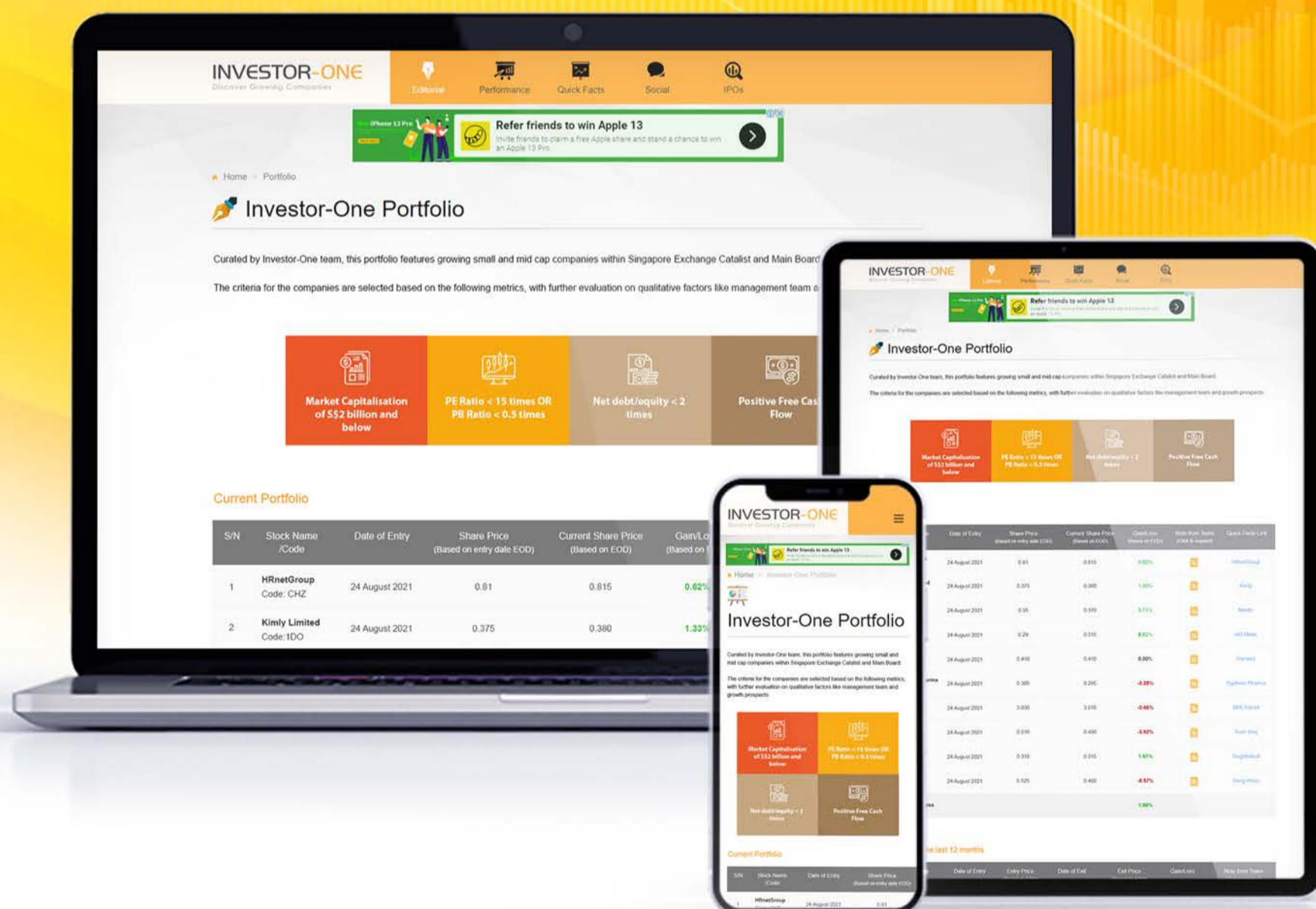
It has to be said that achieving the right blend of market and official discipline is a delicate task but one that is ultimately essential if a disclosure-based regime is to function properly in safeguarding the interests of investors.

Although achieving the optimal mix will always be a work-in-progress, with more minorities playing an increasingly active role in company affairs and with a regulatory framework that has been constantly fine-tuned to place shareholder interests at the forefront, it has to be said that the local market is on the right track.

INVESTOR-ONE PORTFOLIO

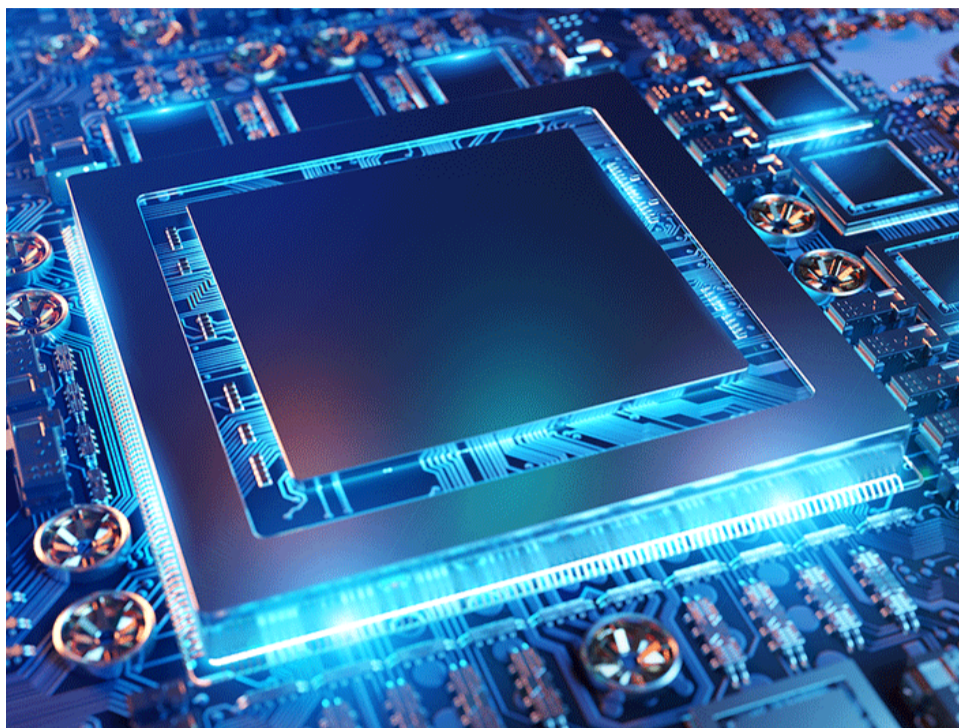
Curated and managed by the Investor-One team under ShareInvestor, this **free-to-access** portfolio will feature local small and mid-cap companies within Singapore Exchange's Mainboard and Catalist.

Join us on the journey and watch as we manage a locally vested portfolio with a **fund of \$100,000**.



 **ENTER PORTFOLIO** >

Discover 2 Companies in the Electronics Industry with Net Cash amount above its Market Capitalization



SOURCE: LOGISTICS MANAGER

Net cash is a financial metric that is reported on a company's financial statements. It is calculated by subtracting a company's total debt load from its total cash and short-term investments.

Meanwhile, companies that have a net cash amount higher than their current market capitalization means that the market is disregarding the value of their business operation and investors who invest in these companies could get the business operation for "free".

In this article, we will be looking at these 2 companies that possess this trait:

- Ellipsiz Limited (SGX: BIX)
- Sunright Limited (SGX: S71)

1) Ellipsiz Limited (SGX: BIX)

Ellipsiz Limited ("Ellipsiz") was founded in 1992 as a leading provider of integrated solutions in the electronics industry. Over the years, it has become one of the leading engineering and service solutions providers, serving customers across the semiconductor and electronics manufacturing industries in Asia.

Listed on the SGX Mainboard in July 2000 and headquartered in Singapore, Ellipsiz offers outstanding technical support along with dependable delivery and quality.

Key Statistics

EPS (SGD) ^a	0.01830	Trailing EPS (SGD) ^b	0.00268	NAV (SGD) ^c	0.6776
PE ^a	16.393	Trailing PE ^d	111.858	Price / NAV ^c	0.4427
Dividend Yield (%) ^e	8.333	Cash In Hand (SGD) ^f	0.3521	Issued & Paid-up Shares ^g	166,668,000
Piotroski F Score	5	Market Cap (M)	50.000	Free Float (%)	-

	Trend	Trailing 12M ^a Dec 2021	Full Year Jun 2021	Full Year Jun 2020	Full Year Jun 2019
Net Debt (Long Term Debt + Short Term Debt - Cash and Short Term Investments)	↓	(58,011)	(63,496)	(73,825)	(75,465)

Source: ShareInvestor WebPro

Past Financial Performance



	Trend	Trailing 12M ^a Dec 2021	Full Year Jun 2021	Full Year Jun 2020	Full Year Jun 2019
Revenue	↑	55,805	54,511	54,235	50,170
Cost of Revenue	↓	(43,334)	(42,365)	(41,073)	(37,331)
Gross Profit	↑	12,471	12,146	13,162	12,839
Exceptional Items (e.g. Discontinued Operations)		-	-	-	-
Finance Costs	↓	(31)	(36)	(42)	-
Share Of Profit Of Associates	↓	(289)	3,428	(1,084)	(2,854)
Profit Before Tax (Include Exceptional Items)	↑	2,565	4,367	3,011	334
Profit After Tax	↓	1,769	3,741	2,155	(512)

Source: ShareInvestor WebPro

For the trailing 12-month period, Ellipsiz's revenue inched up by around 2.37% to S\$55.80 million. The higher topline was contributed by the increase in sales of equipment which was partially offset by a decrease in service and commission income.

Despite the topline growth, Ellipsiz's profit after tax suffered a decline of around 53% to just S\$1.76 million. This was due to the absence of share of profit of associates, higher tax expenses and higher distribution expenses. However, this was partially mitigated by the presence of fair value gain on investment property.

Leverage Ratio

	Trend	Trailing 12M Dec 2021	Full Year Jun 2021	Full Year Jun 2020	Full Year Jun 2019
Interest Coverage (Profit Before Interest and Tax/Interest Expense)	↑	81.194	119.361	46.262	n.m.
Net Debt To Equity (Long Term Debt + Short Term Debt - Cash and Short Term Investments)/(Shareholders' Equity - Other Share Capital)		Net Cash	Net Cash	Net Cash	Net Cash
Total Debt To Equity (Long Term Debt + Short Term Debt)/(Shareholders' Equity - Other Share Capital)	↓	0.006	0.008	0.010	-
Debt To Assets (Short Term Debt + Long Term Debt)/Total Assets	↓	0.005	0.007	0.008	-

Source: ShareInvestor WebPro

For the past few financial years, Ellipsiz has been in a net cash position, as shown from the table above.

Despite the drop in earnings for the trailing 12-month period, the interest coverage ratio remained strong, coming in at more than 80 times. Meanwhile, gearing was kept at a minimum, with total debt to equity ratio and debt to assets ratio stood at just 0.006 times and 0.005 times respectively.

2) Sunright Limited (SGX: S71)

Sunright Limited ("Sunright") is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright operates in a US\$400 billion industry and serves the leading semiconductor manufacturers in the world.

It has facilities in Singapore, Taiwan, Philippines, China, and the United States. Its associate company, KESM Industries Berhad, listed on the Bursa in 1994, engages in providing "burn-in and testing" services as well as Electronic Manufacturing Services (EMS). Together, it has a workforce of more than 2,000 employees.

Key Statistics

EPS (SGD) ^a	0.01070	Trailing EPS (SGD) ^b	-0.01203	NAV (SGD) ^c	0.6746
PE ^a	30.374	Trailing PE ^d	-	Price / NAV ^c	0.4818
Dividend Yield (%) ^e	0.923	Cash In Hand (SGD) ^f	0.2455	Issued & Paid-up Shares ^g	122,806,000
Piotroski F Score	6	Market Cap (M)	39.912	Free Float (%)	36.4

	Trend	Trailing 12M ^a Jan 2022	Full Year Jul 2021	Full Year Jul 2020	Full Year Jul 2019
Net Debt (Long Term Debt + Short Term Debt - Cash and Short Term Investments)	↓	(92,513)	(93,466)	(92,191)	(71,566)

Source: ShareInvestor WebPro

Past Financial Performance



	Trend	Trailing 12M ^a Jan 2022	Full Year Jul 2021	Full Year Jul 2020	Full Year Jul 2019
Revenue	▲▲▲	104,471	111,396	110,622	133,636
Cost of Revenue	▲▲▲	(86,539)	(93,042)	(90,595)	(108,115)
Gross Profit	▲▲▲	17,932	18,354	20,027	25,521
Exceptional Items (e.g. Discontinued Operations)		-	-	-	-
Finance Costs	▲▲▲	(383)	(453)	(1,026)	(1,541)
Share Of Profit Of Associates		-	-	-	-
Profit Before Tax (Include Exceptional Items)	▲▲	920	3,760	1,688	(298)
Profit After Tax	▲▲	(409)	2,509	1,701	(1,382)

Source: ShareInvestor WebPro

For the trailing 12-month period, Sunright's revenue declined by 6.2% to S\$104.47 million. The fall was mainly attributed to lower equipment deliveries arising from the global component shortages, despite being able to record higher service sales in the same period.

Despite the minor fall in its topline, Sunright slipped into the red, with a loss of S\$409,000 in the trailing 12-month period. This was caused by the fall in the amount of other income, mainly attributable to absence of gain on disposal of property, plant and equipment ("PPE"); and lower COVID-19 related government reliefs.

Leverage Ratio

	Trend	Trailing 12M Jan 2022	Full Year Jul 2021	Full Year Jul 2020	Full Year Jul 2019
Interest Coverage (Profit Before Interest and Tax/Interest Expense)	▲▲	-0.016	6.097	0.356	-0.672
Net Debt To Equity (Long Term Debt + Short Term Debt - Cash and Short Term Investments)/(Shareholders' Equity - Other Share Capital)		Net Cash	Net Cash	Net Cash	Net Cash
Total Debt To Equity (Long Term Debt + Short Term Debt)/(Shareholders' Equity - Other Share Capital)	▲▲	0.084	0.111	0.172	0.297
Debt To Assets (Short Term Debt + Long Term Debt)/Total Assets	▲▲	0.041	0.054	0.081	0.129

Source: ShareInvestor WebPro

The table above reflects Sunright being a net cash company for the past few financial years. Companies which are in a net cash position indicate strong financial health and face little risk of insolvency.

Apart from being a net cash company, Sunright has been deleveraging itself, as seen from the total debt to equity ratio declining from 0.3 times in FY2019 to just 0.11 times in FY2021. This will not only improve the company's financial health, but also reduce its interest expenses in the long run.

Conclusion

In summary, both companies mentioned above are trading below their net cash amount. This could potentially mean that there is a certain margin of safety with these companies and the strong net cash position shows that they have the financial ability to meet their obligations with ease.

Although these stocks may appear as an irresistible bargain, it is recommended that investors contemplating an investment in those stocks to do a significant amount of analysis and look behind the numbers to be ascertain if it is a genuine bargain or a value trap.

Learn how to identify Hot Stocks using Technical Analysis (TA) and Fundamental Analysis (FA)

SIGN UP FOR Invest NOW IT'S FREE!!!

Click here

Scan or click me

Via email, every 5th of the month

Get market moving news and analyses. Regular columns include **Behind The Action** and **From The Observer**

Leaderboard • Shariah Hot Stocks • Shariah Momentum Up Stocks • Non Shariah Hot Stocks • Up Trending Stocks • Growth Stocks • Dividend Stocks • Long Companies • Insider Activity • Investor Relations • Regional Markets



Beyond a wealth of data, information and screeners, subscription comes with a suite of **complementing benefits** to up your investing game!

CLICK HERE
SUBSCRIBE AT
LESS THAN **\$20/MONTH**

- ✓ Video Tutorials
- ✓ Inve\$t with local and overseas investing guides
- ✓ Webinars with expert investment educators
- ✓ Quarterly video series: Up-close with CEOs and experts
- ✓ Weekly Market Round Up videos

Check out our platforms by clicking on the logos





TOP SIGNIFICANT INSIDER TRADES

Data extracted from WebPro, accurate as of 4 July 2022

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification ^a)	Security Types ^b	Acquired / (Disposed) [000]			Price	Closing Price ^c	No. of Shares After Trade [000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held ^c
27 Jun 2022 (30 Jun 2022)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	-56		-56		2.030	859,749		859,749	9.767
30 Jun 2022 (30 Jun 2022)	A-Sonic Aero	IRENE TAY GEK LIM [DIR/CEO]	S/U	30		30		0.700	1,030		1,030	1.450
30 Jun 2022 (30 Jun 2022)	Civmec	Kevin James Deery [DIR/CEO]	R/O/W	334		334		0.600				
30 Jun 2022 (30 Jun 2022)	Uni-Asia Grp	Michio Tanamoto [DIR/CEO]	S/U	46		46		1.040	2,800		2,800	3.560
29 Jun 2022 (30 Jun 2022)	Dasin Retail Tr	Dasin Retail Trust Management Pte. Ltd. [TM/RP]	S/U	5,391		5,391	0.3	0.300	31,489		31,489	3.940
29 Jun 2022 (29 Jun 2022)	ISEC	Dr Wong Jun Shyan [DIR/CEO]	S/U	19		19		0.300	12,397	15,000	27,397	4.790
29 Jun 2022 (29 Jun 2022)	Annica	ABDUL RAHMAN BIN MOHAMED SHARIFF [SSH]	S/U	1,067,500		1,067,500		0.001	1,107,500		1,107,500	6.640
29 Jun 2022 (29 Jun 2022)	Annica	SHAMSOL JEFFRI BIN ZAINAL ABIDIN [DIR/CEO]	S/U	-970,000		-970,000	0.6085	0.001	700,000		700,000	4.200
28 Jun 2022 (29 Jun 2022)	UtdHampshReitUSD	David Tuvia Goss [DIR/CEO]	S/U	250		250		0.610	750		750	0.134
29 Jun 2022 (29 Jun 2022)	TC Auto	Cheung Chee Wai Michael [DIR/CEO]	S/U	606	9	616		0.205	21,195	329	21,525	3.650
29 Jun 2022 (29 Jun 2022)	TC Auto	Francis Tjia [DIR/CEO]	S/U		3,436	3,436		0.205		462,778	462,778	78.490
28 Jun 2022 (29 Jun 2022)	P5 Capital	Lim Shao-Lin [SSH]	S/U		409,672	409,672		0.025	163,700	409,672	573,372	52.160
28 Jun 2022 (29 Jun 2022)	P5 Capital	Gashubunited Holding Private Limited [SSH]	S/U	409,672		409,672		0.025	409,672		409,672	37.270
29 Jun 2022 (29 Jun 2022)	Raffles Edu	CHUA CHWEE KOH [DIR/CEO]	S/U	1,000		1,000		0.066	6,000		6,000	0.435
28 Jun 2022 (29 Jun 2022)	Jason Marine	Wong Hin Sun Eugene [DIR/CEO]	S/U	70		70		0.175	100	2,650	2,750	2.619
27 Jun 2022 (29 Jun 2022)	Challenger	Asia Consumer Electronics Ltd [SSH]	S/U		104	104		0.560		60,581	60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	Diamond GP Holdings II Ltd [SSH]	S/U		104	104		0.560		60,581	60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	Dymon Asia Private Equity (S.E. Asia) II Ltd. [SSH]	S/U		104	104		0.560		60,581	60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	DAPE Ltd [SSH]	S/U		104	104		0.560		60,581	60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	Dymon Asia Capital Ltd [SSH]	S/U		104	104		0.560		60,581	60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	Tan Keng Soon [SSH]	S/U		104	104		0.560		60,581	60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	Yong Ming Chong (Danny) [SSH]	S/U		104	104		0.560		60,581	60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	Digileap Capital Limited [SSH]	S/U	104		104		0.560	60,581		60,581	15.080
27 Jun 2022 (29 Jun 2022)	Challenger	Tan Keng Soon [DIR/CEO]	S/U		104	104		0.560		60,581	60,581	15.080
28 Jun 2022 (29 Jun 2022)	Far East Orchard	Ng Chee Tat Philip [SSH]	S/U		8,199	8,199		1.090		300,633	300,633	63.330
28 Jun 2022 (29 Jun 2022)	Far East Orchard	Ng Chee Siong [SSH]	S/U		8,199	8,199		1.090		300,633	300,633	63.330
28 Jun 2022 (29 Jun 2022)	Far East Orchard	Ng Chee Siong, as Joint Executor of Estate of Ng Teng Fong [SSH]	S/U		8,199	8,199		1.090		300,633	300,633	63.330
28 Jun 2022 (29 Jun 2022)	Far East Orchard	Ng Chee Tat Philip, as Joint Executor of Estate of Ng Teng Fong [SSH]	S/U		8,199	8,199		1.090		300,633	300,633	63.330
28 Jun 2022 (29 Jun 2022)	Far East Orchard	Far East Organization Pte. Ltd. ("FEO") [SSH]	S/U	8,199		8,199	1.07	1.090	300,633		300,633	63.330
27 Jun 2022 (29 Jun 2022)	EnGro	CHUA WEE KENG [SSH]	S/U	148		148		1.310	9,096		9,096	7.660

Trial WebPro to view more insider trades

SHAREINVESTOR STATION



Stock Scanning

- Technical Analysis (TA) Market Scanner
- Fundamental Analysis (FA) Market Scanner

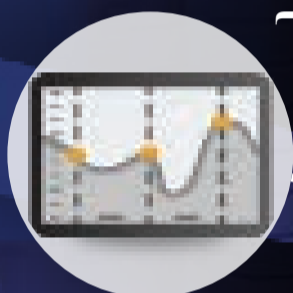


Market Data

- Equities
- Derivatives

Monitoring

- Portfolio
- Stock Alerts
- Price Spread Calculator



Scan. Chart. Analyse.

Be The Intelligent Investor

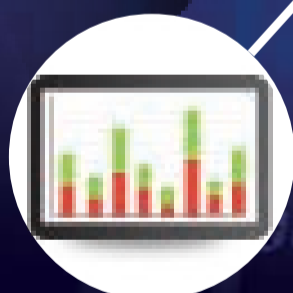


Price Movements

- Streaming Prices
- Time & Sales
- Trade Summary Matrix
- Quote Movements
- 5 Levels Market Depth
- Historical Price Download

Charts

- Intraday Charts
- Interactive Charts
- Historical Charts
- Volume Distribution Charts



Fundamentals

- Factsheets
- Financials
- Insider Trades



ShareInvestor Station is designed for you, the user in mind. It is user-friendly yet packed with full of powerful features that will appeal to investors/traders who need instant access to fundamental, technical, and trading data, anytime, anywhere. This state-of-the-art Stock Market Tracker with Charting Software will place the power in your hands to make better investment decisions.

[CLICK HERE TO START YOUR 18-DAYS FREE TRIAL](#)



Data extracted from WebPro,
accurate as of 4 July 2022

SINGAPORE MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	Sembcorp Ind	Buy	1	7	2.86	3.45	20.63
2	Jiutian Chemical	Buy	1	3	0.091	0.198	117.95
3	HRnetGroup	Buy	1	3	0.775	1.087	40.22
4	Ascendas-ITrust	Buy	1	4	1.15	1.512	31.52
5	Hyphens Pharma	Buy	1	3	0.3	0.38	26.67
6	Raffles Medical	Buy	1	3	1.1	1.512	37.49
7	Jardine C&C	Buy	1	3	7.3	8.45	15.75
8	Lendlease Reit	Buy	1.08	6	0.78	0.958	22.86
9	AEM SGD	Buy	1.1	5	4.06	6.206	52.86
10	UMS	Buy	1.1	5	1.1	1.606	46

Top Sell Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	Sembcorp Marine	Underweight	2.29	7	0.106	0.104	-2.04
2	SPHREIT	Hold	2.1	5	0.92	0.948	2.99
3	First Resources	Hold	2	8	1.62	2.193	35.37
4	Valuetronics	Hold	2	3	0.52	0.523	0.63
5	SIA	Hold	1.96	12	5.13	5.527	7.74
6	DFIRG USD	Hold	1.93	7	2.91	2.86	-1.72
7	Suntec Reit	Hold	1.91	16	1.59	1.767	11.11
8	Kimly	Hold	1.83	3	0.37	0.427	15.32
9	IFAST	Hold	1.83	6	4.05	5.998	48.1
10	Sheng Siong	Hold	1.8	5	1.54	1.644	6.75

Most Upside Potential

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	Jiutian Chemical	Buy	1	3	0.091	0.198	117.95
2	NIO Inc. USD OV	Buy	1.13	34	21.54	44.799	107.98
3	Aztech Gbl	Buy	1.12	4	0.81	1.4	72.84
4	Golden Agri-Res	Overweight	1.5	5	0.25	0.419	67.5
5	Civmec	Buy	1.17	3	0.62	0.987	59.16
6	AEM SGD	Buy	1.1	5	4.06	6.206	52.86
7	DigiCore Reit USD	Overweight	1.5	3	0.76	1.145	50.62
8	IFAST	Hold	1.83	6	4.05	5.998	48.1
9	UMS	Buy	1.1	5	1.1	1.606	46
10	ManulifeReit USD	Buy	1.14	7	0.565	0.799	41.34

Most Downside Potential

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	Sembcorp Marine	Underweight	2.29	7	0.106	0.104	-2.04
2	DFIRG USD	Hold	1.93	7	2.91	2.86	-1.72

Notes:

1. Consensus Estimates are updated by third party provider of ShareInvestor.
2. Consensus Rating is calculated based on the average of all recommendations using the following scale:

Buy: 1 Overweight: 1.5 Hold: 2 Underweight: 2.5 Sell: 3

OVERSEAS CONSENSUS ESTIMATES

OVERSEAS CONSENSUS ESTIMATES

Data extracted from WebPro,
accurate as of 4 July 2022

BURSA MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	MPI	Buy	1	7	27.4	43.923	60.3
2	MFCB	Buy	1	4	3.35	4.51	34.63
3	MEDIA	Buy	1	7	0.395	0.687	73.96
4	YINSON	Buy	1	10	1.91	3.131	63.95
5	GCB	Buy	1	3	2.5	3.597	43.87
6	MYEG	Buy	1	8	0.885	1.282	44.92
7	MATRIX	Buy	1	4	2.27	2.65	16.74
8	FFB	Buy	1	7	1.57	1.997	27.21
9	OPTIMAX	Buy	1	3	0.565	0.863	52.8
10	F&N	Buy	1	5	21	27.122	29.15

HKG MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	CHINA NEW HIGHER EDUCATION GP LTD	Buy	1	9	2.65	3.907	47.45
2	PHARMARON BEIJING CO LTD	Buy	1	13	83.05	95.771	15.32
3	HYGEIA HEALTHCARE HLDGS CO LTD	Buy	1	12	54.6	53.802	-1.46
4	YADEA GROUP HOLDINGS LTD	Buy	1	10	15.28	19.042	24.62
5	ZHONGSHENG GROUP HOLDINGS LIMITED	Buy	1	14	54.95	83.045	51.13
6	COUNTRY GARDEN SVCS HLDGS CO LTD	Buy	1	32	33.4	52.448	57.03
7	WUXI APPTTEC CO LTD	Buy	1	12	111.9	177.919	59
8	ZAI LAB LIMITED	Buy	1	13	30.75	71.582	132.79
9	LONGFOR GROUP HLDGS LTD	Buy	1.02	24	37.2	49.757	33.76
10	CHINA TELECOM CORPORATION	Buy	1.02	2.66	37.5	4.574	71.96

US MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	TARGA RESOURCES CORPORATION	Buy	1.1	20	61	91.056	49.27
2	VICI PROPERTIES INC	Buy	1.1	20	30.72	35.5	15.56
3	ENERGY TRANSFER LP	Buy	1.1	20	10.02	15.444	54.14
4	SERVICENOW INC	Buy	1.11	31	484.36	631.285	30.33
5	HUBSPOT INC	Buy	1.12	24	313.65	528.952	68.64
6	NIO INC SPON ADS EACH REP 1 ORD SHS CLASS A	Buy	1.13	35	21.36	32.547	52.37
7	GENERAC HLDGS INC	Buy	1.13	23	217.51	384.895	76.96
8	ZTO EXPRESS (CAYMAN) INC SPON ADS EACH REPR 1 SHS CL A	Buy	1.13	26	26.63	35.272	32.45
9	SALESFORCE INC	Buy	1.14	48	168.2	243.886	45
10	TWILIO INC	Buy	1.14	33	85.17	199.529	134.27

Notes:

1. Consensus Estimates are updated by third party provider of ShareInvestor.
2. Consensus Rating is calculated based on the average of all recommendations using the following scale:

Buy: 1 Overweight: 1.5 Hold: 2 Underweight: 2.5 Sell: 3

[Trial WebPro to view more consensus estimates](#)



SINGAPORE'S FIRST AND ONLY UK-FOCUSED S-REIT



Office Assets

155



Freehold¹

97%



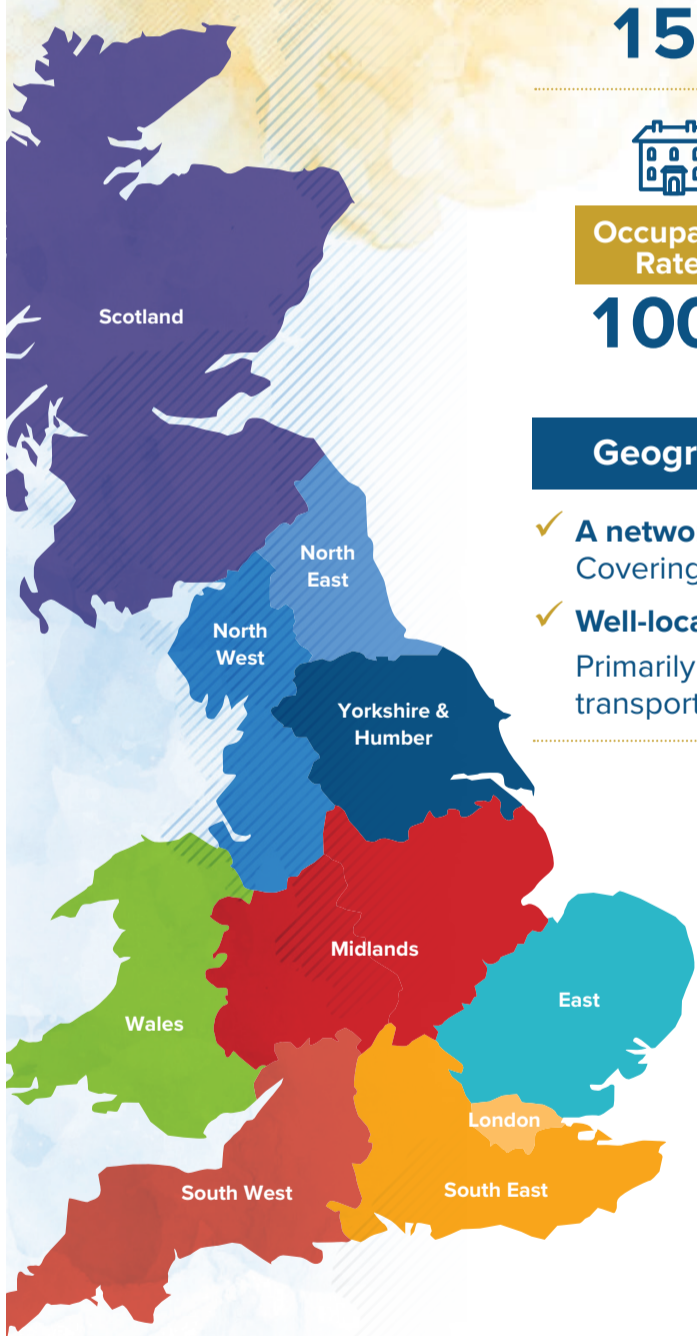
Occupancy Rate²

100%



WALE²

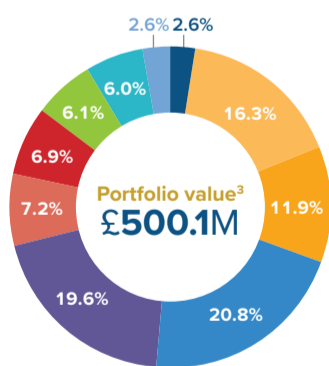
5.5 years



Geographically Diversified

- ✓ **A network of assets across the UK**
Covering strategic regional cities
- ✓ **Well-located assets**
Primarily in town centres, close to transportation nodes and amenities

Geographical Mix by Valuation



Region	Valuation (%)
London	16.3
South East	11.9
North West	20.8
Scotland	19.6
South West	7.2
Midlands	6.9
Wales	6.1
East	6.0
North East	2.6
Yorkshire & Humber	2.6

1. 150 properties are on freehold tenures and 5 properties are on long leasehold tenures.
 2. As at 31 March 2022.
 3. As at 31 December 2021.
 4. Under a full repairing and insuring lease, commonly known as triple net lease, the responsibility for the repair of the external and internal parts as well as the structure of the property is placed with the tenant. Elite Commercial REIT, as the landlord, has no repairing or insuring liability.

Over 99% leased to the AA-rated UK Government

- ✓ **Attractive and resilient yields through economic cycles**
Stable and cycle agnostic portfolio
- ✓ **Crucial public infrastructure**
Primarily occupied by the Department for Work and Pensions providing social welfare services in the UK

Hedge against Rising Inflation

- ✓ **Lease stability and income visibility**
Removal of lease break options from majority of leases
- ✓ **All leases are on full repairing and insuring basis⁴**
Responsibility for repair and maintenance is placed with the tenant
- ✓ **In-built inflation-linked rental growth**
Compounded yearly with an annual floor and cap of 1% and 5%, uplift in April 2023
- ✓ **Naturally hedged against forex fluctuations**
Assets, liabilities and distributions are denominated in GBP
- ✓ **Secured distributions**
Consistently achieved ~100% of rental collection in advance since listing

Future Growth Potential

- ✓ **Robust acquisition pipelines**
Through Sponsors' right of first refusal and third-party transactions
- ✓ **Proactive asset management**
Using data analytics to maximise value and derive best outcomes
- ✓ **Sustainability integration**
Secure 'green' collaborations with key occupiers to boost assets' energy efficiency and relevance

For more information, do reach out to us at:
 enquiry@elitecreit.com
 or call (65) 6955 9999



Elite Commercial REIT Management Pte. Ltd.
 8 Temasek Boulevard #37-02 Suntec Tower Three
 Singapore 038988

Visit www.elitecreit.com and subscribe to our email alerts.



Follow us on LinkedIn

INVESTING IDEAS



Uncovering this Aviation & Logistics Group with Price/NAV of around 0.9 times

[Read more](#)



Savouring this Leading Regional Food Service Company with Dividend Yield of more than 8%

[Read more](#)



A look into this Diversified Group focusing on new growth opportunities in the Digital Economy

[Read more](#)



A look at this Net Cash Company venturing into the Lab Diamond Business

[Read more](#)



10 Quick Facts on Q&M Dental Group Limited

[Read more](#)



4 Undervalued Net Cash Company with Price/Earnings Ratio below 10 times

[Read more](#)



Uncovering this Major Cocoa Ingredient Producer with Dividend Yield more than 3%

[Read more](#)



3 Singapore-Hong Kong Dual Listed Company with Price/NAV below 1 time

[Read more](#)

More articles available on Investor-One, click here to read

Easy access to Chinese government bonds, with 9.7%* return in 2021



Learn more



INDEXED TO



CYB CYC

ICBC CSOP FTSE
Chinese Government Bond Index ETF

* Source: Bloomberg, as of 31 December, 2021, represented by CYC net of TER price total return in SGD including ETF dividend.

The investment product mentioned in this advertisement, is registered under section 286 of the Securities and Futures Act (Cap. 289) of Singapore (the "SFA"). This material and the information contained herein shall not be regarded as an offer or solicitation of business in any jurisdiction to any person to whom it is unlawful to do so. CSOP Asset Management Pte. Ltd. ("CSOP") which prepared this advertisement believes that the information is based upon sources that are believed to be accurate, complete, and reliable. However, CSOP does not warrant the accuracy and completeness of the information, and shall not be liable to the recipient or controlling shareholders of the recipient resulting from its use. CSOP is under no obligation to keep the information up-to-date. This advertisement shall not be deemed as constituting any offer, acceptance, or promise of any further contract or amendment to any contract. The information herein shall not be disclosed, used or disseminated, in whole or part, and shall not be reproduced, copied or made available to others without the written consent of CSOP.

Advice should be sought regarding the suitability of the product before making an investment. Investment involves risk. The value of investments, and the income from them, can go down as well as up and an investor may get back less than the amount invested. Past performance is not necessarily indicative of future performance. Investor should read the prospectus and product highlights sheet, which can be obtained on CSOP website or authorized participating dealers, before deciding whether to invest. This advertisement has not been reviewed by the Monetary Authority of Singapore.

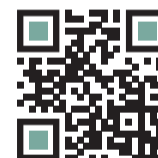
Index Provider Disclaimer: The ICBC CSOP FTSE Chinese Government Bond Index ETF (the "ETF") has been developed and offered in Singapore solely by CSOP Asset Management Pte. Ltd, a capital markets services licensee in Singapore. The ETF is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings, including FTSE Russell (the trading name of certain of the LSE Group companies). The role of FTSE Russell is only as Index Provider of the Index in respect of the ETF. FTSE Russell does not carry on regulated activities in Singapore and is not regulated by the Monetary Authority of Singapore.



The smarter way to build your real estate portfolio



Learn more



Powered by
SGX Index Edge

SRT SRU

CSOP iEdge S-REIT Leaders Index ETF

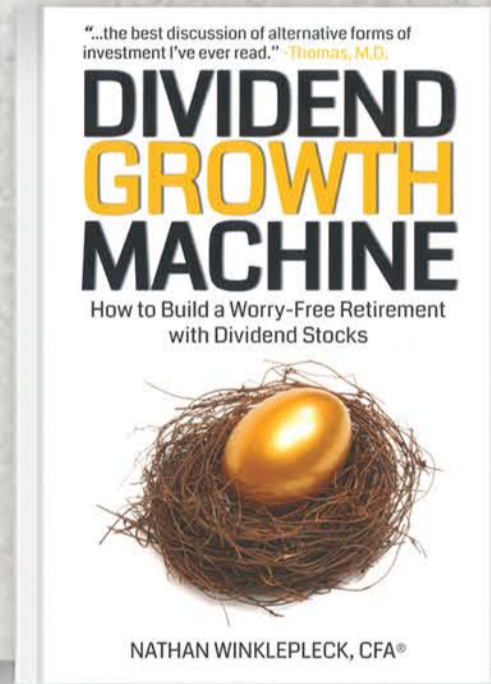
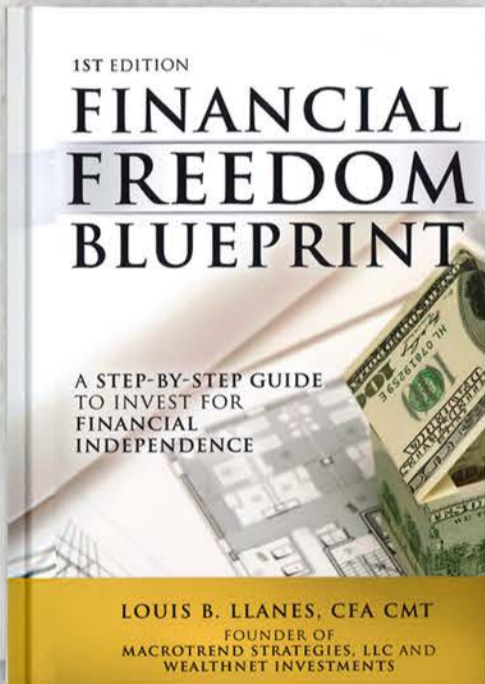
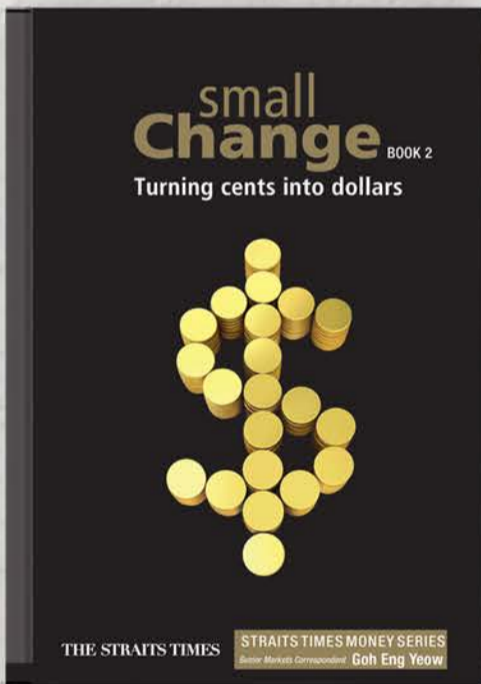
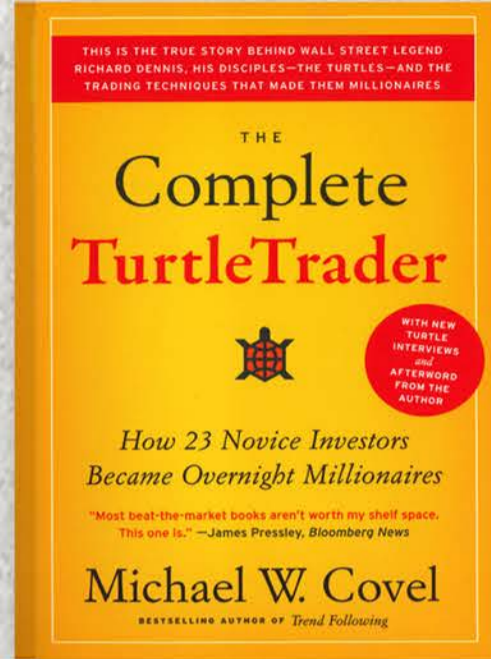
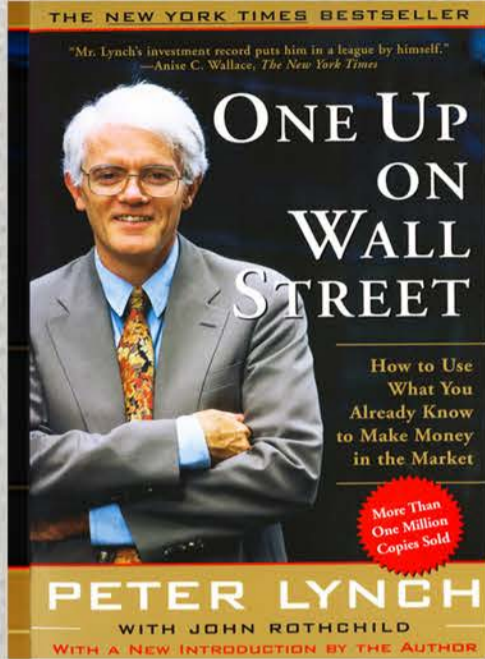
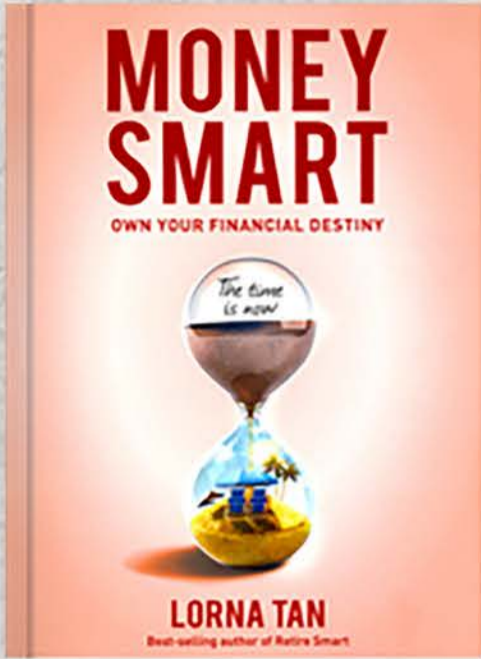
The investment product(s), as mentioned in this document, is/are registered under section 286 of the Securities and Futures Act (Cap. 289) of Singapore (the "SFA"). This material and the information contained in this material shall not be regarded as an offer or solicitation of business in any jurisdiction to any person to whom it is unlawful to offer or solicit business in such jurisdictions.

CSOP Asset Management Pte. Ltd. ("CSOP") which prepared this document believes that information in this document is based upon sources that are believed to be accurate, complete, and reliable. However, CSOP does not warrant the accuracy and completeness of the information and shall not be liable to the recipient or controlling shareholders of the recipient resulting from its use. CSOP is under no obligation to keep the information up-to-date. The provision of this document shall not be deemed as constituting any offer, acceptance, or promise of any further contract or amendment to any contract. The information herein shall not be disclosed, used or disseminated, in whole or part, and shall not be reproduced, copied or made available to others without the written consent of CSOP. Advice should be sought from a financial adviser regarding the suitability of the investment and/or investment product before making an investment. Investment involves risk. The value of investments, and the income from them, can go down as well as up and an investor may get back less than the amount invested. Past performance is not necessarily indicative of future performance. Investor should read the prospectus and product highlights sheet, which can be obtained on CSOP website or authorized participating dealers, before deciding whether to invest. This document has not been reviewed by the Monetary Authority of Singapore.

Index Provider Disclaimer: The CSOP iEdge S-REIT Leaders Index ETF is not in any way sponsored, endorsed, sold or promoted by Singapore Exchange Limited and/or its affiliates (collectively, "SGX") and SGX makes no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the iEdge S-REIT Leaders Index and/or the figure at which the iEdge S-REIT Leaders Index stand at any particular time on any particular day or otherwise. The iEdge S-REIT Leaders Index are administered, calculated and published by SGX. SGX shall not be liable (whether in negligence or otherwise) to any person for any error in the CSOP iEdge S-REIT Leaders Index ETF and the iEdge S-REIT Leaders Index and shall not be under any obligation to advise any person of any error therein. "SGX" is a trade mark of SGX and is used by CSOP under license. All intellectual property rights in the iEdge S-REIT Leaders Index vest in SGX.

INVESTMENT BOOKS

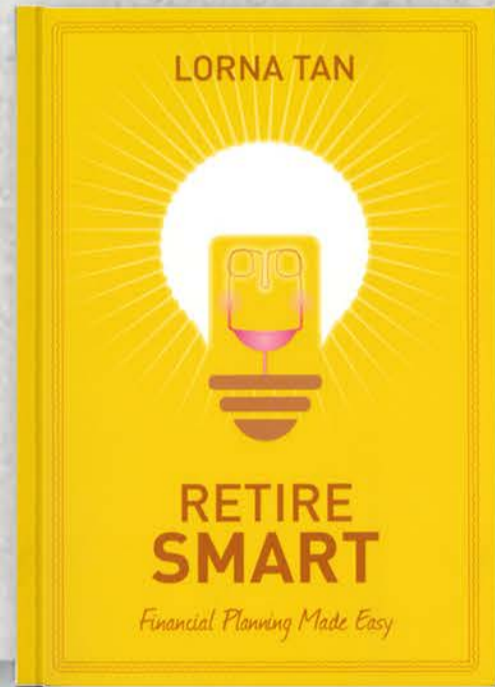
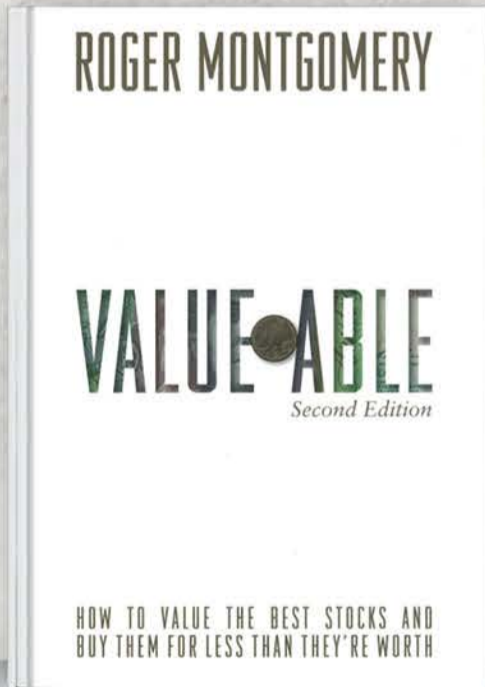
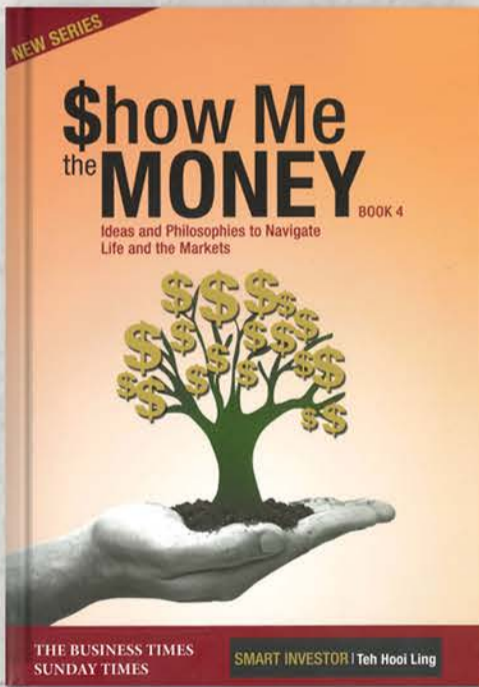
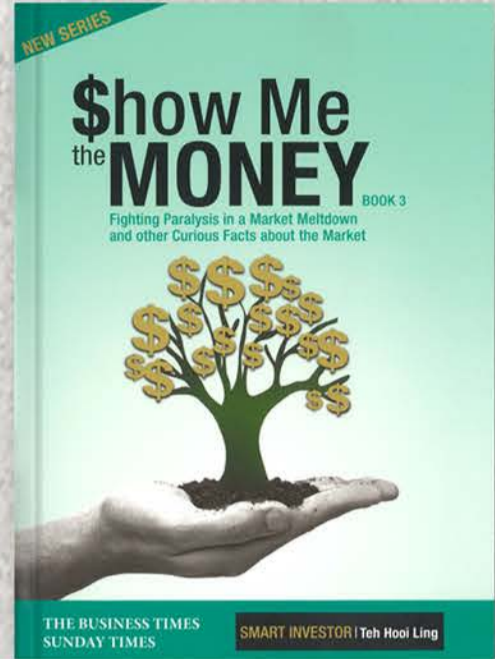
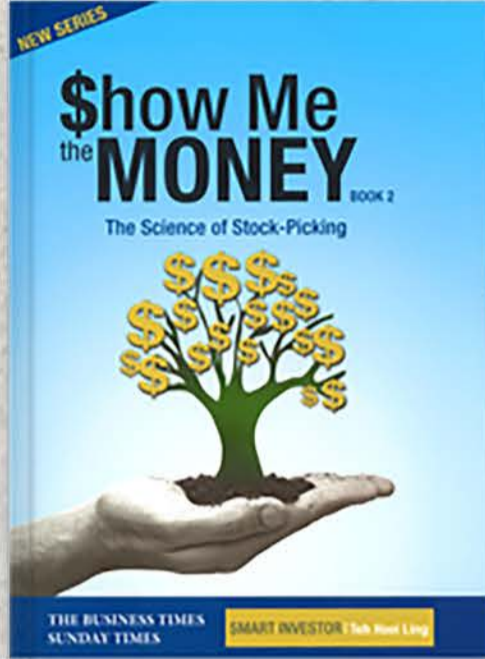
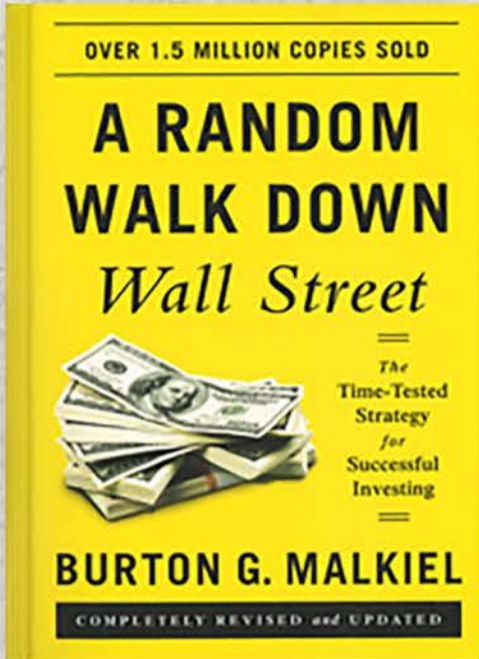
Click on the book for more details



View More Books >

INVESTMENT BOOKS

Click on the book for more details



View More Books >

STATION

WEBPRO

INVESTING IDEAS





WATCH

Webinar Replay: Invest with the Insiders[Watch Now](#)**Weekly Market Round Up**

Watch as our Product Specialist does weekly roundups in under 3 minutes – giving you a quick overview of the market.

[Watch 4 June Round Up](#)[Watch 11 June Round Up](#)[Watch 18 June Round Up](#)[Watch 25 June Round Up](#)

UPCOMING WEBINARS

Discover stock crisis recovery rally with the fear of Black Swan 16 July 1pm-5.30pm[Register Now](#)