

Invest

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FINANCIAL ANALYSIS

Overview of a company's financials performance, available across 7 markets.



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Save time



Save frustration to understand the data

More information on Page 7

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Note from ShareInvestor

Welcome to our inaugural issue of Singapore's INVE\$T, a monthly publication by ShareInvestor.

Since our inception, ShareInvestor has been providing timely financial information to investors to assist them in making informed investment decisions.

INVE\$T is a new digital publication which keeps our subscribers updated with a summary of the latest developments in the market and the implications to their investment strategies and portfolios.

Investment approaches differ across individuals as it depends on each individual's risk-reward inclination and view of the local and global markets. However, one fundamental truth remains – to invest in good companies at the right price. So, which are the good companies and what is the right price?

Having a good understanding of the fundamentals of a company is the first step in investing. Identifying the right price and acting when the opportunity arises is the second step. Investing a meaningful amount of money is the third step and, knowing when to liquidate your investments is the final step.

Here at ShareInvestor, we want to use our data and tools to help our subscribers at every step of their investment journeys. From investing ideas to deep analyses of a company, we have a spectrum of tools and services to help our subscribers.

ShareInvestor WebPro, ShareInvestor Station and ShareInvestor Mobile provide detailed financial and technical data of companies across 7 global markets. We have improved our tools to cater to both novice investors and professional investors alike. ShareInvestor Station provides technical indicators, ownership data and consensus estimates to assist investors to perform in-depth analysis. With ShareInvestor WebPro, investors can get an overview of the financial health of a company in just 10 seconds!

As a wealth management hub, Singapore has done well over the past years and has attracted a record number of private equities and family offices to relocate here. The Singapore Government has

announced the set-up of Anchor Fund @ 65 which will invest in late-stage private funding and initial public offerings (IPO) of high-growth companies to help “anchor” their listings in Singapore. With all the liquidity and support, we can expect more listings of quality companies here in Singapore in the new year.

We have also witnessed how digital products like cryptocurrencies and non-fungible tokens have taken the financial markets by storm in the previous year. Equities investors are taking interest in this space, and moving forward, we can expect more product offerings on the various digital exchanges licensed by MAS here.

ShareInvestor will continue to host investor-education programs to help investors navigate this exciting and dynamic capital market so that we can learn and take charge of our investments in both the traditional and new digital asset classes.

The new year will bring new opportunities, and we hope that ShareInvestor will continue to be your partner of choice for financial information and investor education.

Happy New Year and we wish you all the best in your investments in 2022!



Christopher Lee

CEO and Director
ShareInvestor.com Holdings Pte Ltd

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2 Cash Cow Companies with Earnings CAGR more than 20% for the past 3 years



SOURCE: BIG RED CLOUD

A cash cow is one of the four categories (quadrants) in the growth-share, Boston Consulting Group's ("BCG") matrix that represents a product, product line, or company with a big market share within a mature industry.



BCG Matrix was created in 1968 by BCG's founder, Bruce Henderson. The matrix is a portfolio management framework that helps companies decide how to prioritise different businesses by their profitability.

Typically, cash cows companies require little investment capital and could provide positive cash flows, which then can be allocated to other divisions within a corporation. Hence, they are known to have lower risks, while dishing out regular dividends to shareholders.

Source: EdrawMind

With that in mind, we will be looking at 2 cash cow companies:

- Hanwell Holdings Limited (SGX: DMO)
- Cortina Holdings Limited (SGX: C41)

1. HANWELL HOLDINGS LIMITED (SGX: DMO)

Established in 1974, Hanwell Holdings Limited ("Hanwell") is a homegrown consumer essentials provider that manufactures, distributes and markets a diverse range of quality consumer products.

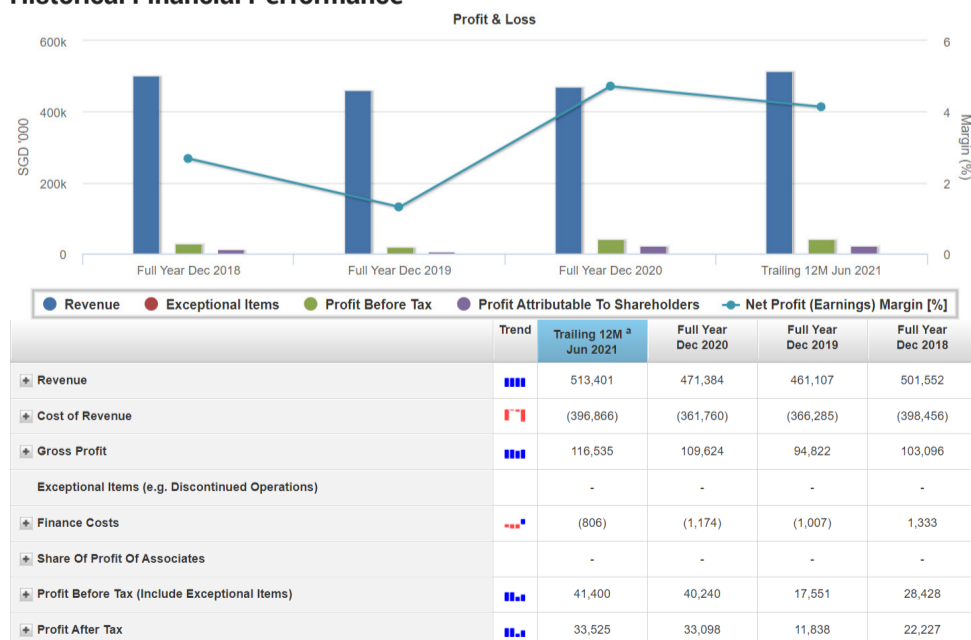
Some of its well-known household brands include Royal Umbrella rice, Golden Peony rice, Golden Circle Oil, Fortune Food, and Beautex. Its distribution reach covers all major supermarkets/hypermarkets, convenience stores, minimarts, e-commerce, food service, and commercial industries.

Key Statistics

EPS (SGD) ^a	0.04019	Trailing EPS (SGD) ^b	0.03840	NAV (SGD) ^c	0.5382
PE ^a	10.575	Trailing PE ^d	11.067	Price / NAV ^c	0.7897
Dividend Yield (%) ^e	1.176	Cash In Hand (SGD) ^f	0.2803	Issued & Paid-up Shares ^g	553,416,000
Plotroski F Score	9	Market Cap (M)	235.202	Free Float (%)	27.8
Return on Equity (ROE) (%) ^h	7.135	Revenue Growth (%) TTM ⁱ	14.103		
Net Earnings Growth (%) ^j	79.547	Net Debt/Equity ^k	Net Cash		

Source: ShareInvestor WebPro

Historical Financial Performance



Source: ShareInvestor WebPro

For the trailing 12-month financial performance, Hanwell's revenue grew by 8.91% to S\$513.40 million. The higher revenue was contributed by its Packaging Business (Tat Seng

Group) due to both the increase in sales volume for both Singapore and China region and the increase in selling prices.

Meanwhile, its profit after tax grew by a modest rate of 1.29% to S\$33.52 million. The increase was partially offset by higher costs of sales, distribution and administrative expenses.

Free Cash Flow

	Trend	Trailing 12M ^a Jun 2021	Full Year Dec 2020	Full Year Dec 2019	Full Year Dec 2018
Free Cash Flow (Net Cash From Operations + Interest/Dividends Received - Net Interest Paid - Capital Expenditure)	■	20,829	33,075	32,099	(13,550)

Source: ShareInvestor WebPro

Apart from the negative free cash flow recorded in FY2018, Hanwell saw a positive and growing free cash flow since then. For FY2019, its free cash flow stood at S\$32.09 million and has grown to S\$33.07 million in FY2020.

This shows that Hanwell's business segments are able to generate positive free cash flow for the company to sustain its business and distribute dividends to shareholders.

2. CORTINA HOLDINGS LIMITED (SGX: C41)

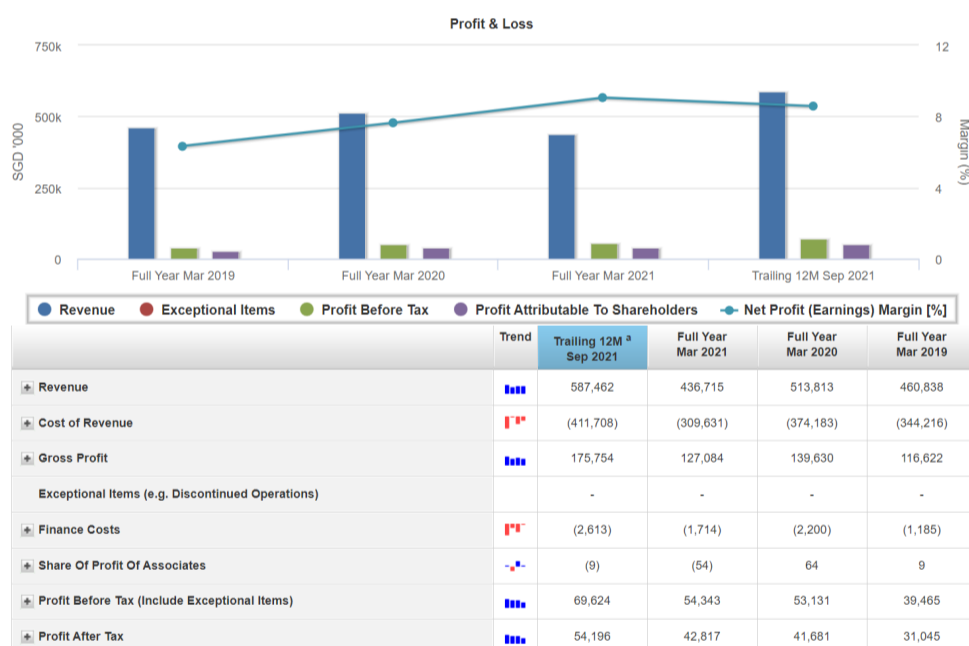
Cortina Holdings Limited ("Cortina") was listed on the Mainboard of Singapore Exchange since 29 July 2002. Since its establishment in 1972 till now, Cortina's main business focuses on the retail and distribution of luxury and high-quality timepiece and accessories.

Key Statistics

EPS (SGD) ^a	0.23887	Trailing EPS (SGD) ^b	0.30439	NAV (SGD) ^c	1.6412
PE ^a	17.583	Trailing PE ^d	13.798	Price / NAV ^c	2.5591
Dividend Yield (%) ^e	0.476	Cash In Hand (SGD) ^f	0.9677	Issued & Paid-up Shares ^g	165,578,000
Plotroski F Score	5	Market Cap (M)	695.428	Free Float (%)	13.7
Return on Equity (ROE) (%) ^h	18.547	Revenue Growth (%) TTM ⁱ	36.424		
Net Earnings Growth (%) ^j	44.316	Net Debt/Equity ^k	Net Cash		

Source: ShareInvestor WebPro

Historical Financial Performance



Source: ShareInvestor WebPro

For the trailing 12-month financial performance, Cortina's revenue increased by more than 30% to S\$587.46 million. The increase in revenue was largely due to the easing of restriction particularly in Singapore and Thailand and the additional revenue from the acquisition of the Sincere Watch Limited Group in March 2021.

With the higher revenue, Cortina's profit after tax grew by 26.5% to S\$54.19 million.

Free Cash Flow

	Trend	Trailing 12M ^a Sep 2021	Full Year Mar 2021	Full Year Mar 2020	Full Year Mar 2019
Free Cash Flow (Net Cash From Operations + Interest/Dividends Received - Net Interest Paid - Capital Expenditure)	■	90,657	73,844	84,546	79,300

Source: ShareInvestor WebPro

For the past few financial years, Cortina has been generating positive free cash flow. For FY2021, its free cash flow stood at S\$73.84 million and has grown to S\$90.65 million in the trailing 12-month period.

This indicates that the company is able to produce strong free cash flow from its business operations, which can be used for dividend payments or further investment into the company.

Conclusion

To conclude, the 2 companies mentioned above possess the traits of a typical cash cow company. Given their historical financial performance and positive free cash flow, investors can expect the 'milking' of dividends from their stable operations.

Data accurate as of 6 December 2021

Market at a Glance

www.shareinvestor.com | market data at your fingertips

Over 5 trading days as of yesterday

Singapore Top Actives (as at Yesterday)

Name	Last Done	Volume
DISA	0.009	342,763.4
Mapletree Com Tr	1.820	150,109.6
QT Vascular	0.005	65,467.1
OKH Global	0.031	40,888.9
Sembcorp Marine	0.082	36,990.6
Mapletree NAC Tr	1.090	34,157.5
CapLand IntCom T	2.090	28,438.4
Shen Yao	0.003	26,516.7
Singtel	2.340	26,369.2
RH PetroGas	0.178	25,804.5

Top Gainers (over 5 Trading days as at Yesterday)

Name	Last Done	5 Days Chg
SPDR DJIA US\$	362.460	+10.960
SPDR S&P500 US\$	479.750	+8.160
DBS	33.710	+1.210
XT Vietnam US\$	47.300	+1.140
Lyxor MSIndia US\$	27.580	+1.090
NX15100Z 250601	94.100	+1.000
UOB	27.550	+0.820
IS MS INDIA S\$D	17.000	+0.800
IS MS INDIA US\$	12.500	+0.570
OCBC Bank	11.700	+0.380

Top Losers (over 5 Trading days as at Yesterday)

Name	Last Done	5 Days Chg
Prudential USD	17.600	-2.900
XT SingGovBond SG\$	152.310	-0.580
GLD SG\$	228.510	-0.490
GLD US\$	168.450	-0.270
JMH USD	55.340	-0.270
Azeus	8.000	-0.200
Mapletree Com Tr	1.820	-0.180
XT MSCHINA S\$	25.450	-0.160
XT MSCHINA US\$	18.800	-0.100
XT MSINDO US\$	14.900	-0.100

Singapore Top Turnover (as at Yesterday)

Name	Last Done	Value
Mapletree Com Tr	1.820	277,414,118
DBS	33.710	176,564,351
UOB	27.550	89,523,852
OCBC Bank	11.700	73,509,739
CapitaLandInvest	3.660	72,205,941
CapLand IntCom T	2.090	62,775,298
Singtel	2.340	61,523,066
Mapletree NAC Tr	1.090	37,843,934
SIA	5.060	27,256,274
Ascendas Reit	2.970	26,673,669

Top % Gainers (over 5 Trading days as at Yesterday)

Name	Last Done	5 Days % Chg
Beverly JCG	0.002	+100.00
Asia Vets	0.076	+52.00
DISA	0.009	+50.00
Jasper Inv	0.004	+33.33
OKH Global	0.031	+29.17
Asian Micro	0.009	+28.57
OEL	0.014	+27.27
Casa	0.100	+25.00
Imperium Crown	0.015	+25.00
QT Vascular	0.005	+25.00

Top % Losers (over 5 Trading days as at Yesterday)

Name	Last Done	5 Days % Chg
Memories	0.015	-40.00
Ntegrator Intl	0.005	-37.50
CapAllianz	0.002	-33.33
Hoe Leong	0.002	-33.33
Renaissance United	0.002	-33.33
CH Offshore	0.044	-27.87
Joyas Intl	0.003	-25.00
ASL Marine^	0.050	-16.67
Figtree	0.055	-15.38
Luxking	0.255	-15.00

12 MONTHS OF
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IDEAS

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ACROMECC

ACROMECC LIMITED

ACROMECC builds order book, clinches 2 contracts worth approximately S\$14 million

ACROMECC Limited ("ACROMECC", or the "Company" and together with its subsidiaries, the "Group"), an established specialist engineering service provider in the field of controlled environments serving mainly the healthcare, biomedical, pharmaceutical, research and academia sectors, announced on 15 December that its wholly-owned subsidiary, ACROMECC Engineers Pte Ltd has secured two engineering, procurement and construction ("EPC") contracts totalling approximately S\$14 million.

The first project is for Neste Asia Pacific Pte Ltd ("Neste"). Neste has entrusted ACROMECC to design & build a R&D Laboratory and Regional Office. In line with Neste's strong position as the 4th most sustainable company globally, ACROMECC offers its expertise in sustainable laboratory solutions with strong emphasis in energy conservation. The project is to start immediately and is to be completed by the second half of the financial year ending 30 September 2022 ("FY2022").

The second project is for DuPont Group, to construct a chemical laboratory at Solaris @ Kallang. This 600-square-metre lab will be designed for research with toxic chemicals. The project is expected to start immediately and be completed by the first half of FY2022.

The contracts are expected to contribute positively to the earnings per share and net tangible assets per share of the Group for FY2022.

APAC Realty Wins Distinction Award for Outstanding Financial Communications

APAC Realty Limited was bestowed the Distinction Award, Outstanding Financial Communications Campaign at the IPRS PRISM Awards 2021 on 15 December 2021.

Mr Marcus Chu, CEO, APAC Realty Limited said, "We are delighted to have been accorded the Distinction Award for Outstanding Financial Communications by the Institute of Public Relations of Singapore. This accolade is testament to the quality of our investor relations programme and the commitment of management to create sustained long-term value for our shareholders. We will continue to develop long-term relationships with our shareholders, media, analysts and investors through timely, transparent and equitable communication."

APAC Realty is a leading real estate services provider, holding the exclusive ERA regional master franchise rights for 17 countries in Asia Pacific. As an industry pioneer, ERA Realty has constantly been at the forefront of technological innovations with an emphasis of enhancing agent productivity and service excellence.

LHN
GROUP
SPACE OPTIMISED**LHN Limited Net Profit Up 16.9% to S\$28.9m for FY2021**

Leading real estate management services group LHN Limited has achieved a net profit after tax of approximately S\$28.9 million for the financial year ending 30 September 2021 (FY2021). The Group announced a healthy 16.9% year-on-year profit increase due to an improvement in the profitability of its Singapore co-living and industrial space segment under Space Optimisation Business, Facilities Management Business and Logistics Services Business, along with lowered cost of sales and operating expenses.

Kelvin Lim, Executive Chairman and Group Managing Director, commented, "We are pleased to see a continued increase in net profit, especially amid the pandemic. With our upcoming plans for FY2022, the Group is confident of achieving healthy results across our 3 main business segments, tapping on our current set of expertise."

TeleChoice wins SCA Corporate Excellence and Resilience Award

TeleChoice has been conferred the Corporate Excellence and Resilience Award at the Singapore Corporate Awards ("SCA") Special Edition 2020/2021. This award affirms companies who upheld best practices in corporate governance and exemplified leadership, innovation and resilience during the COVID-19 pandemic. TeleChoice has built resilience by pre-empting and addressing the impact of emerging trends and issues while maintaining robust governance, risk management and controls. The Group has also accelerated its business transformation by adapting quickly to disruptions, strengthening its core competencies and diversifying into new businesses while safeguarding its people and assets. These will enable the Group to steer its business in the next phase of growth and to stay relevant and competitive even amidst the continual challenges brought about by the COVID-19 pandemic.



Deep Dive into a Leading Provider of Nanotechnology Solutions in Asia with a Revenue Growth of 24.4% YOY.

Listed on the Mainboard of Singapore Exchange on 30th October 2020, Nanofilm Technologies International Limited ("Nanofilm") is a leading provider of nanotechnology solutions in Asia, leveraging its proprietary technologies, core competencies in R&D, engineering and production, to provide technology-based solutions across a wide range of industries.

KEY STATISTICS

EPS (SGD) ^a	0.08753	Trailing EPS (SGD) ^e	0.08753	NAV (SGD) ^b	0.6961
PE ^a	43.185	Trailing PE ^f	43.185	Price / NAV ^b	5.4303
Dividend (SGD) ^d	-	Cash In Hand (SGD) ^g	0.3021	Issued & Paid-up Shares ^c	658,225,000
Dividend Yield (%) ^d	-	Price / Cash In Hand ^g	12.512	Treasury Shares ^h	5,218,000
Beta - 75 Days ⁱ	1.114	R-Squared - 75 Days (%) ^j	4.36	Market Cap (M)	2,488,090
Beta - 500 Days ⁱ	0.417	R-Squared - 500 Days (%) ^j	1.00	Enterprise Value (M)	2,309,298
Plotroski F Score	-	Exchange Code	MZH	Par Value (SGD)	n.a.
52 Weeks Volatility (%)	55.0471	6-Month VWAP	4.689	Free Float (%)	40.6

Source: ShareInvestor WebPro

LATEST 1H FY2021 FINANCIAL RESULT

GROUP FINANCIAL HIGHLIGHTS			
S\$' Million	1H2021	1H2020	Change
Revenue	96.6	77.8	24.2%
Gross Profit	44.5	40.9	8.9%
GP Margins (%)	46.1	52.6	-6.5 pp ⁽¹⁾
Adjusted EBITDA	33.2	33.2	0.1%
Adjusted EBITDA Margins (%)	34.4	42.7	-8.3 pp ⁽¹⁾
Net Profit After Tax	18.1	18.5	-2.3%
PAT Margins (%)	18.7	23.8	-5.1 pp ⁽¹⁾
PAT attributable to equity holders	17.9	18.5	-3.1%

⁽¹⁾ refers to percentage point

Source: Nanofilm 1H FY2021 Result Press Release

For 1H FY2021, Nanofilm's revenue grew by 24.2% year-on-year to S\$96.6 million. The growth is led by the Group's Advanced Materials Business Unit ("AMBU") and Industrial Equipment Business Unit ("IEBU").

Despite the topline growth, Nanofilm's net profit after tax suffered a decline of 2.3% year-on-year to S\$18.1 million. The trend was mainly dragged down by the increased start-up expenses related to the Group's new Shanghai Plant 2 and equipment qualification costs, as well as New Product Introduction ("NPI") projects.

As a result of the increase in operating costs, Nanofilm's PAT margin dropped by 5.1 percentage points to 18.7%.

SHARE BUYBACK

Date of Announcement	Date of Effective Change	Stock Name	Acquired ['000]	Price (SGD)	Estimated Transaction Value ['000] ²
14 Oct 2021	14 Oct 2021	Nanofilm	300	SGD3.68-3.76	1,116
19 Aug 2021	19 Aug 2021	Nanofilm	1,000	SGD3.95-4.0	3,975
18 Aug 2021	18 Aug 2021	Nanofilm	878	SGD3.93-3.97	3,467
17 Aug 2021	17 Aug 2021	Nanofilm	1,491	SGD3.81-4.07	5,873
16 Aug 2021	16 Aug 2021	Nanofilm	1,550	SGD4.21-4.52	6,766

Source: ShareInvestor WebPro

Shortly after the release of its 1H FY2021 result on 13th August 2021, Nanofilm has conducted a series of share buybacks to stabilize its share price. On 16th August 2021, Nanofilm bought back 1.55 million shares at a price range of between S\$4.21 and S\$4.52. The transaction value amounted to S\$6.76 million.

The latest share buyback transaction occurred on 14th October 2021, where the Group bought back 300,000 shares at a price range of between S\$3.68 and S\$3.76. The transaction value came in at S\$1.11 million.

CONSENSUS ESTIMATES

Consensus Recommendation Hold	Mean Target Price (SGD) 4.168	Consensus Rating 1.75 Upside +0.388	Number of Ratings 8 Upside (%) +10.27
Estimate Changes Over Past			
1 Week	1 Month	3 Months	6 Months
1 Year			
Target Price Change -33.57% Target price was 6.275. Now it is 4.168.	Change In Revenue -15.57% Forecasted revenue was 316.93 M. Now it is 267.57 M.	Change In Profitability -27.17% Forecasted profit was 86.93 M. Now it is 63.31 M.	

Source: ShareInvestor WebPro

Based on the analyst consensus estimates, Nanofilm has a "Hold" recommendation with a mean target price of S\$4.16. This translates into a potential upside of 10.27% based on the share price of S\$3.78.



Source: The Straits Times

Over the 3 months, analysts have slashed their target price by more than 33% and has downgraded their forecasted revenue and profitability by 15.5% and 27.1% respectively. This shows that analysts are slightly bearish on the company's outlook.

LATEST CORPORATE DEVELOPMENT

Appointment of Chief Executive Officer

In conjunction with Nanofilm's 3Q FY2021 Business Update, the Group has announced that its current Deputy Chief Executive Officer ("CEO") and Chief Commercial Officer ("CCO"), Mr. Gary Ho, will be appointed as Group CEO with effect from 1st January 2022.

Previously in his capacity as Deputy CEO, he provides strategic and operational guidance to its Business Units. As CCO, he leads the Group's business development efforts to cultivate business opportunities in new market segments and deepen relationships with existing customers.

Sydrogen Energy Pte Ltd ("Sydrogen")

Sydrogen, which is a joint venture between Venezia Investments Pte Ltd (1) and Nanofilm, was completed on 1st October 2021 and has already commenced work in Shanghai and Singapore. Nanofilm has highlighted that Sydrogen is commissioning and installing its initial pilot production line at Nanofilm's Shanghai Plant 2 for customer qualification in an automotive project involving a key component for a hydrogen fuel cell stack.

(1) An indirect wholly owned subsidiary of Temasek Holdings (Private) Limited

TECHNICAL ANALYSIS

Source: ShareInvestor C² Chart



Since its IPO on 30th October 2020, Nanofilm's share price has been on an uptrend, as seen from the above weekly chart. In July 2021, with its share price trading above the upper limit of the Bollinger band, this resulted in profit taking, which accompanied by low volume traded across the week.

Since then, its share price has been trading at a tight range of S\$3.70 and S\$3.79. With RSI hovering around the mid 30s level, there could be a potential technical rebound for Nanofilm's share price.

CONCLUSION & MANAGEMENT OUTLOOK

To conclude, Nanofilm's latest financial performance painted a mixed picture with top-line growth but big decline in its bottom line due to the higher relevant costs involved.

On this note, analysts have slashed their forecasted figures and target price for Nanofilm. Despite the recent negativity, the CEO appointment and series of share buybacks may help stabilize its share price in the near term.

In terms of management outlook, Nanofilm mentioned that it will continue to leverage its core technologies on mission critical applications in new end-markets that offer favourable secular growth trends and seek to tap strategic value chain partners to accelerate market penetration in these markets.

Data accurate as of 2 November 2021

a feature on **SHARE INVESTOR WEBPRO**

FINANCIAL ANALYSIS

Overview of a company's financials performance, available across 7 markets.

FEATURE OF THE MONTH

A POWERFUL OVERVIEW to help you



Save effort to run through annual reports



Save time



Save frustration to understand the data

Financial Analysis Tool

	Financial Metric / Ratio	Insight to the performance	Rating of financial performance
	Profit Growth	Decreasing Profit in latest year (with last 3 profitable years)	Neutral
	Dividend Payout	Dividend is increasing over the past 60 months.	Good
	Debt to Assets	High debt to assets for most recent year	Be Alert

Get an overview of the company's financial performance on their key ratios like revenue growth, cash ratio, dividend payout, profit growth, free cash flow, gross profit margin, ROE, ROA, net earnings margin, debt to equity and many more.

Spotlight

	Revenue Growth Increasing revenue in last 5 consecutive years and min growth is 15% in last 5 years	Good		Profit Growth Increasing profit in last 3 consecutive years (with at least 4 profitable years)	Good
	Cash Ratio Good cash ratio of at least 0.8 for 3 consecutive years	Good		Free Cash Flow Positive and increasing free cash flow for at least three years	Good
	Gross Profit Margin Consistently good gross profit margin of 20%-40% for 3 years	Good		Gross Profit Margin Gross profit margin is decreasing by 5% a year over the past 60 months.	Be Alert
	Net Earnings Margin Consistently high net profit margin of at least 20% for 3 years but trailing 12 months margin is below 20%	Good		Return on Equity (ROE) ROE above 10% for 3 consecutive years	Good

Excellent
 Good
 Neutral
 Be Alert
 Watch Out

As of 14 December 2021

The above table shows the overall financial health of **HK-listed Alibaba Group**. The company has performed well in all areas, except a declining gross profit margin across past 5 years.

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Up Trending Stocks

Price & Volume Distribution Charts (over 5 trading days as at yesterday)

DEFINITION Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend.

CHART GUIDE Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.

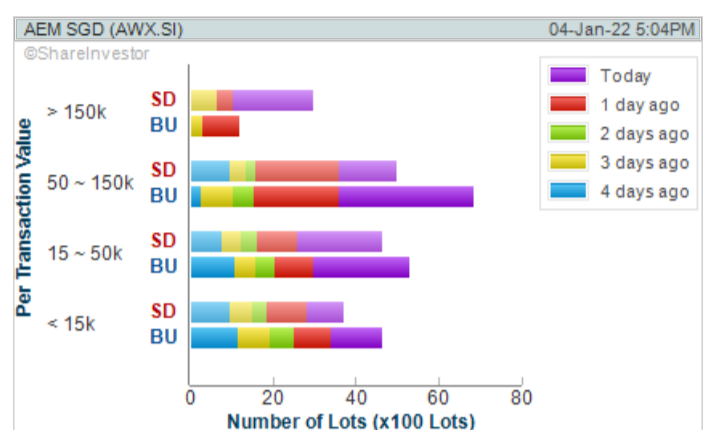
Conditions

1. Moving average of below 20 close price for 1 day
2. Moving average of below 40 close price for 1 day
3. More than 0.20 for last done
4. ADX Trend of (25, 1) for 1 day
5. Bullish ADX of (25, 1) + DI above DI



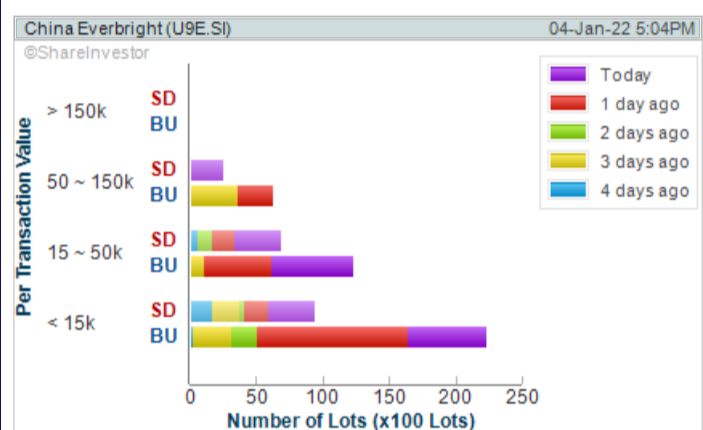
AEM SGD (SGX: AWX)

ANALYSIS



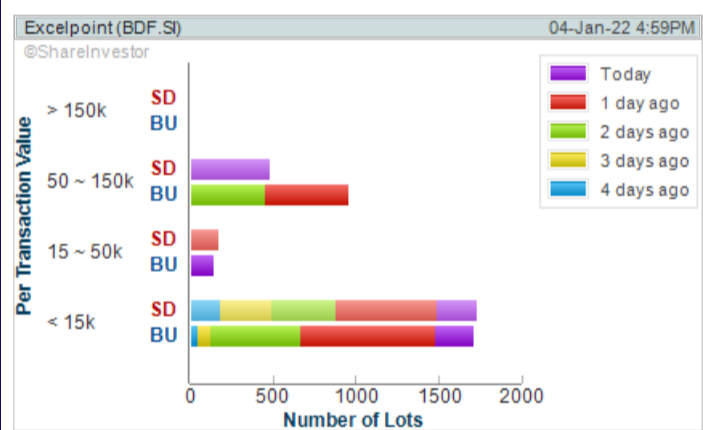
China Everbright (SGX: U9E)

ANALYSIS



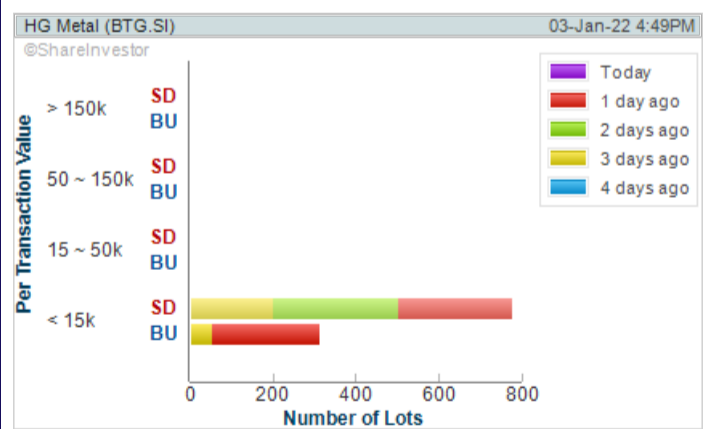
Excelpoint (SGX: BDF)

ANALYSIS



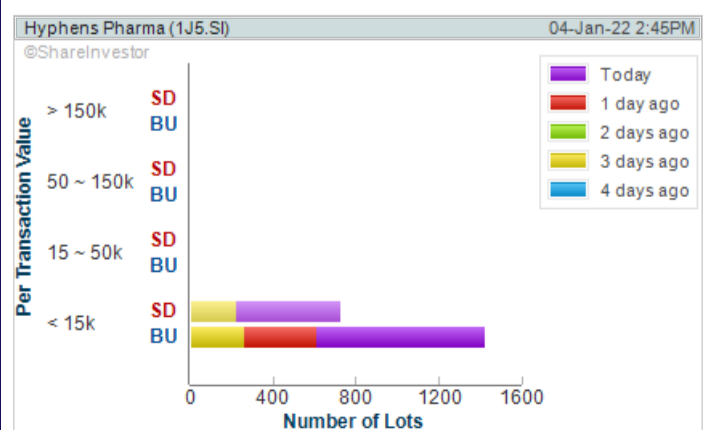
HG Metal (SGX: BTG)

ANALYSIS



Hyphens Pharma (SGX: 1J5)

ANALYSIS



Growth Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION A growth company is any company whose business generates significant positive cash flows or earnings which increase at significantly faster rates than the overall economy. A growth company tends to have very profitable reinvestment opportunities for its own retained earnings.

CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividends paid to show the total return to the shareholder expressed as a percentage.

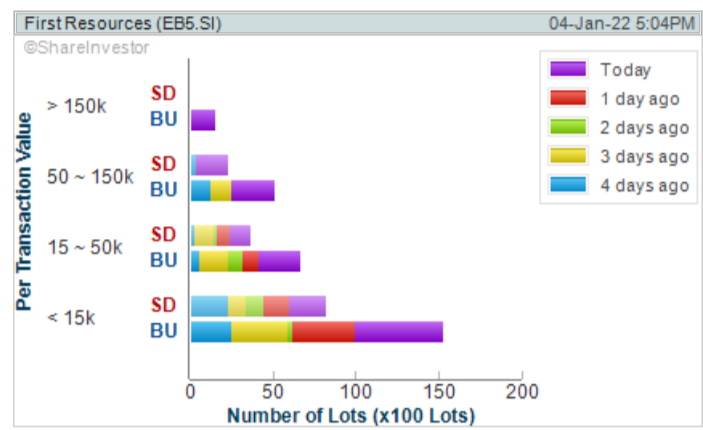
Conditions

1. Free cash flow of more than 1 for past 1 financial year
2. Revenue growth of more than 1 for past 1 financial year
3. Gross profit of more than 30% for past 1 financial year
4. Quality of earnings of more than 1 for past 1 financial year
5. Total shareholder return of more than 5% for past 3 financial year



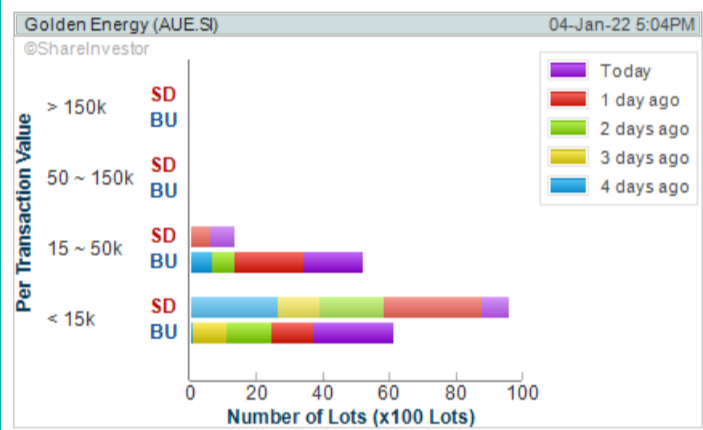
First Resources (SGX: EB5)

ANALYSIS



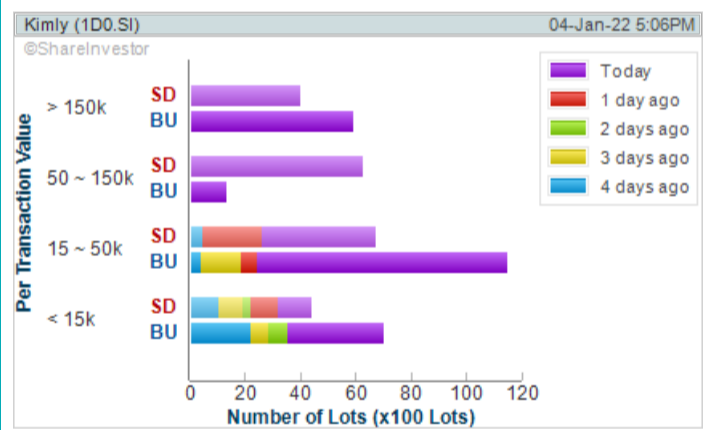
Golden Energy (SGX: AUE)

ANALYSIS



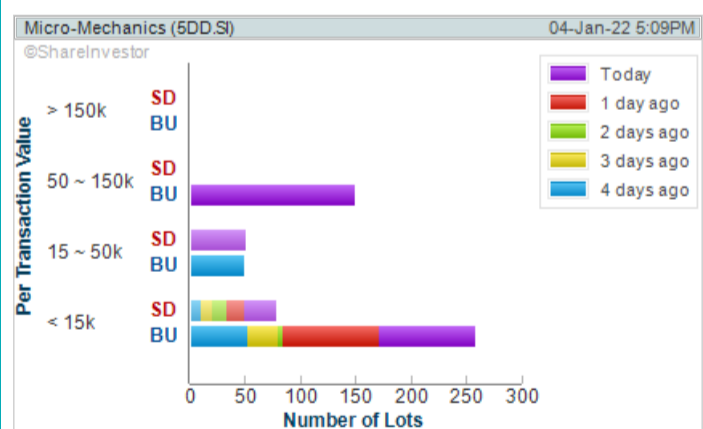
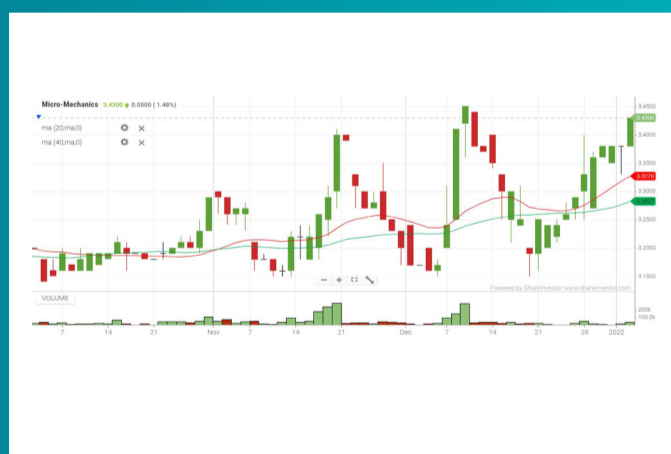
Kimly (SGX: 1D0)

ANALYSIS



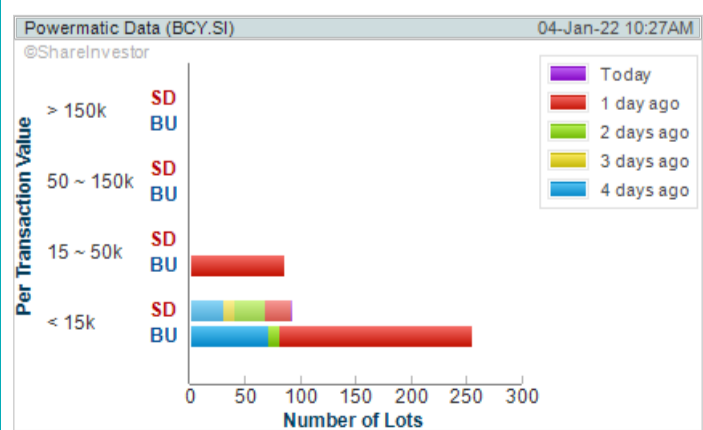
Micro-Mechanics (SGX: 5DD)

ANALYSIS



Powermatic Data (SGX: BCY)

ANALYSIS



Dividend Stocks

Price & Total Shareholder Return (as at yesterday)

DEFINITION A dividend company is any company that pays out regular dividends. It is usually a well-established company with a track record of distributing earnings back to shareholders.

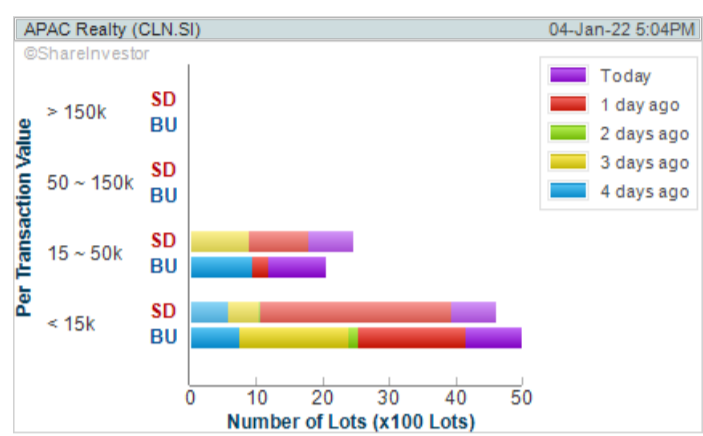
CHART GUIDE Total Shareholder Return (TSR) combines share price appreciation and dividends paid to show the total return to the shareholder expressed as a percentage.

- Conditions**
1. Dividend yield of more than 5% for the past 1 financial year
 2. Historical dividend payout of more than 0.5 times for past 1 financial year
 3. Total debt to equity of less than 1 for past 1 financial year
 4. Total Shareholder return of more than 5% for past 3 financial years



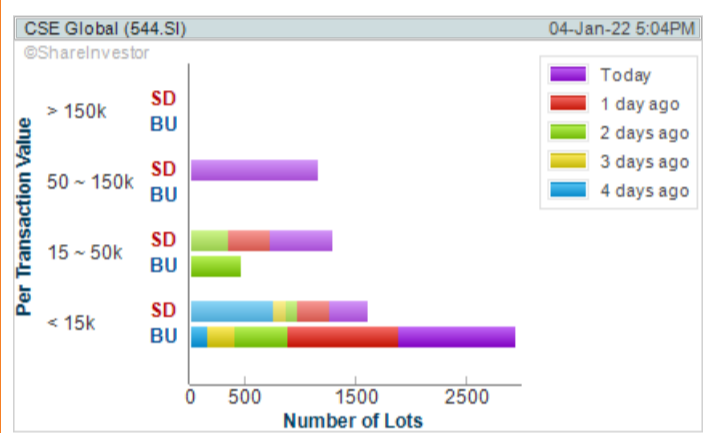
APAC Realty (SGX: CLN)

ANALYSIS



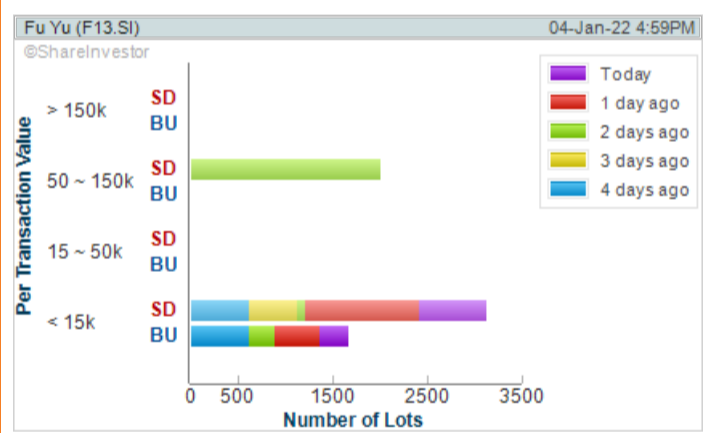
CSE Global (SGX: 544)

ANALYSIS



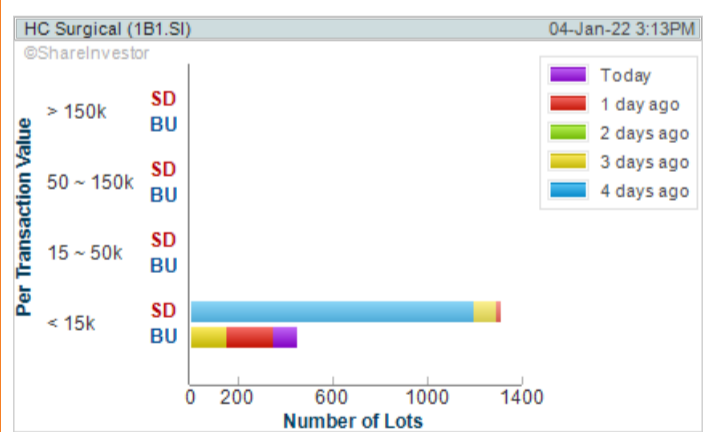
Fu Yu (SGX: F13)

ANALYSIS



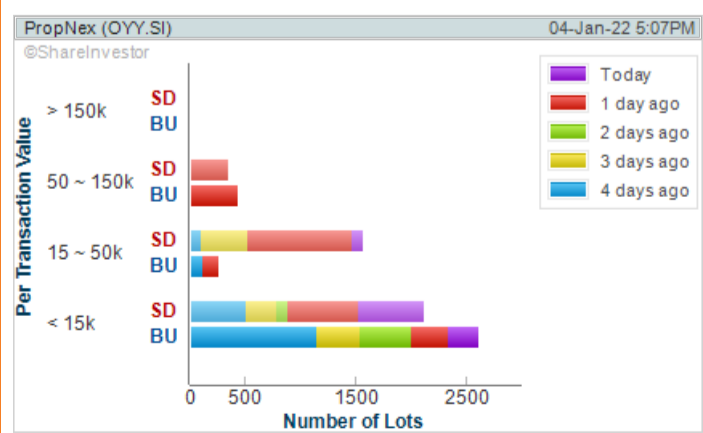
HC Surgical (SGX: 1B1)

ANALYSIS



PropNex (SGX: OYY)

ANALYSIS





TOP SIGNIFICANT INSIDER TRADES

Data extracted from WebPro, accurate as of 4 January 2022

Effective Change Date (Notice Date)	Stock Name	Buyer / Seller Name (Classification ^a)	Security Types ^b	Acquired / (Disposed) ['000]			Price	Closing Price ^d	No. of Shares After Trade ['000]			
				Direct	Deemed	Total			Direct	Deemed	Total	% Held ^e
31 Dec 2021 (03 Jan 2022)	Challenger	Tan Keng Soon [DIR/CEO]	S/U		27	27	0.575		60,276	60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	Diamond GP Holdings II Ltd [SSH]	S/U		27	27	0.575		60,276	60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	Dymon Asia Private Equity (S.E.Asia) II Ltd. [SSH]	S/U		27	27	0.575		60,276	60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	DAPE Ltd [SSH]	S/U		27	27	0.575		60,276	60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	Dymon Asia Capital Ltd [SSH]	S/U		27	27	0.575		60,276	60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	Tan Keng Soon [SSH]	S/U		27	27	0.575		60,276	60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	Digileap Capital Limited [SSH]	S/U	27		27	0.575	60,276		60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	Asia Consumer Electronics Ltd [SSH]	S/U		27	27	0.575		60,276	60,276	15.000	
31 Dec 2021 (03 Jan 2022)	Challenger	Yong Ming Chong (Danny) [SSH]	S/U		27	27	0.575		60,276	60,276	15.000	
30 Dec 2021 (03 Jan 2022)	Mapletree Com Tr	BlackRock, Inc. [SSH]	S/U		7,012	7,012	2.000		172,839	172,839	5.200	
29 Dec 2021 (03 Jan 2022)	Mapletree Com Tr	BlackRock, Inc. [SSH]	S/U		(7,018)	(7,018)	2.000		165,827	165,827	4.990	
03 Jan 2022 (03 Jan 2022)	Sasseur Reit	Yang Xue [DIR/CEO]	S/U		(168)	(168)	0.855	11,133	693,254	704,387	57.870	
03 Jan 2022 (03 Jan 2022)	Sasseur Reit	Xu Rongcan [DIR/CEO]	S/U		(168)	(168)	0.855		704,387	704,387	57.870	
03 Jan 2022 (03 Jan 2022)	Sasseur Reit	Sasseur Asset Management Pte. Ltd. [TM/RP]	S/U	(168)		(168)	0.855	13,208		13,208	1.085	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	Yang Xue [DIR/CEO]	S/U		(294)	(294)	0.845	11,133	693,421	704,554	57.880	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	Xu Rongcan [DIR/CEO]	S/U		(294)	(294)	0.845		704,554	704,554	57.890	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	Sasseur Cayman Holding II Ltd. [SSH]	S/U		(294)	(294)	0.845		693,421	693,421	56.970	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	Sasseur Cayman Holding II Ltd. [SSH]	S/U		(294)	(294)	0.845		693,421	693,421	56.970	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	Sasseur (BVI) Holding II Limited [SSH]	S/U		(294)	(294)	0.845		693,421	693,421	56.970	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	Shimmer Fair Management Limited [SSH]	S/U		(294)	(294)	0.845		693,421	693,421	56.970	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	TMF (Cayman) Ltd. [SSH]	S/U		(294)	(294)	0.845		693,421	693,421	56.970	
31 Dec 2021 (03 Jan 2022)	Sasseur Reit	Sasseur Asset Management Pte. Ltd. [TM/RP]	S/U	(294)		(294)	0.845	13,376		13,376	1.099	
31 Dec 2021 (03 Jan 2022)	TC Auto	Cheung Chee Wai Michael [DIR/CEO]	S/U	215		215	0.270	20,804		20,804	3.560	
29 Dec 2021 (03 Jan 2022)	Top Glove	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	170		170	0.770	494,298		494,298	6.173	
28 Dec 2021 (03 Jan 2022)	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	S/U	2,200		2,200	2.170	797,462		797,462	9.065	
31 Dec 2021 (03 Jan 2022)	A-Sonic Aero ^a	JANET LC TAN [DIR/CEO]	S/U, R/O/W	28		28	0.630	33,533		33,533	57.340	
31 Dec 2021 (03 Jan 2022)	ASTI6	NG YEW NAM [SSH]	S/U	400		400	0.028	33,065		33,065	5.050	
30 Dec 2021 (03 Jan 2022)	Challenger	Tan Keng Soon [DIR/CEO]	S/U		75	75	0.570		60,249	60,249	14.990	
30 Dec 2021 (03 Jan 2022)	Challenger	Tan Keng Soon [SSH]	S/U		75	75	0.570		60,249	60,249	14.990	
30 Dec 2021 (03 Jan 2022)	Challenger	Yong Ming Chong (Danny) [SSH]	S/U		75	75	0.570		60,249	60,249	14.990	

Trial WebPro to view more insider trades



Data extracted from WebPro, accurate as of 4 January 2022

SINGAPORE MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	Jardine C&C	Buy	1.00	3	20.710	29.271	+41.34
2	Rex Intl	Buy	1.00	3	0.325	0.493	+51.64
3	BRC Asia	Buy	1.00	3	1.530	1.950	+27.45
4	Koufu	Buy	1.00	3	0.755	0.783	+3.75
5	Sembcorp Ind	Buy	1.00	9	2.060	2.570	+24.76
6	Mapletree Ind Tr	Buy	1.08	13	2.690	3.198	+18.87
7	Frasers L&C Tr	Buy	1.09	11	1.530	1.717	+12.21
8	Q&M Dental	Buy	1.10	5	0.620	0.803	+29.54
9	UMS	Buy	1.10	5	1.520	1.710	+12.50
10	Wilmar Int	Buy	1.12	13	4.220	5.865	+38.98

Top Sell Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	Valuetronics	Underweight	2.60	5	0.550	0.522	-5.10
2	SIA	Underweight	2.27	13	5.060	4.640	-8.30
3	SGX	Hold	2.05	11	9.330	9.936	+6.50
4	Sembcorp Marine	Hold	2.00	8	0.082	0.091	+10.63
5	Riverstone	Hold	1.90	5	0.715	0.917	+28.27
6	JMH USD	Hold	1.88	4	55.340	62.700	+13.30
7	HPH Trust USD	Hold	1.88	4	0.230	0.262	+13.85
8	Japfa	Hold	1.83	3	0.610	0.750	+22.93
9	Sheng Siong	Hold	1.81	8	1.470	1.541	+4.86
10	IFAST	Overweight	1.70	5	8.430	10.316	+22.38

Most Upside Potential

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	Aztech Gbl	Buy	1.12	4	0.880	1.595	+81.25
2	Rex Intl	Buy	1.00	3	0.325	0.493	+51.64
3	Jardine C&C	Buy	1.00	3	20.710	29.271	+41.34
4	Wilmar Intl	Buy	1.12	13	4.220	5.865	+38.98
5	Singtel	Buy	1.17	18	2.340	3.098	+32.37
6	Frencken	Overweight	1.30	5	1.970	2.570	+30.46
7	APAC Realty	Overweight	1.67	3	0.710	0.925	+30.22
8	ThaiBev	Buy	1.17	15	0.660	0.858	+30.01
9	ComfortDelGro	Overweight	1.32	11	1.400	1.817	+29.78
10	Q&M Dental	Buy	1.10	5	0.620	0.803	+29.54

Most Downside Potential

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	SIA	Underweight	2.27	13	5.060	4.640	-8.30
2	Valuetronics	Underweight	2.60	5	0.550	0.522	-5.10
3	SPHREIT	Overweight	1.64	7	1.000	0.968	-3.17

Notes:

- Consensus Estimates are updated by third party provider of ShareInvestor.
- Consensus Rating is calculated based on the average of all recommendations using the following scale:

Buy: 1 Overweight: 1.5 Hold: 2 Underweight: 2.5 Sell: 3

Trial WebPro to view more consensus estimates

OVERSEAS CONSENSUS ESTIMATES

OVERSEAS CONSENSUS ESTIMATES

Data extracted from WebPro,
accurate as of 4 January 2022

BURSA MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	SENTRAL	Buy	1.00	5	0.915	1.029	+12.46
2	YINSON	Buy	1.00	11	5.900	7.430	+25.93
3	WELLCAL	Buy	1.00	3	1.310	1.293	-1.27
4	MYEG	Buy	1.00	9	1.090	1.414	+29.77
5	UZMA	Buy	1.00	3	0.470	0.683	+45.39
6	UWC	Buy	1.00	3	6.110	6.633	+8.57
7	KAWAN	Buy	1.00	4	1.640	2.545	+55.18
8	HIBISCS	Buy	1.00	3	0.830	1.143	+37.75
9	UCHITEC	Buy	1.00	4	3.170	3.562	+12.38
10	KERJAYA	Buy	1.00	4	1.240	1.545	+24.60

HKG MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	JIN XIN FERTILITY GROUP LTD	Buy	1.00	10	8.500	17.662	+107.79
2	PHARMARON BEIJING CO LTD	Buy	1.00	8	110.400	204.745	+85.46
3	PACIFIC BASIN SHIPPING LTD	Buy	1.00	8	3.000	5.664	+88.80
4	JS GLOBAL LIFESTYLE COMPANY LTD	Buy	1.00	12	12.620	24.365	+93.07
5	POWERLONG COMMERCIAL MGT HLDGS LTD	Buy	1.00	8	14.960	25.001	+67.12
6	COUNTRY GARDEN SVCS HLDGS CO LTD	Buy	1.02	24	44.150	82.550	+86.98
7	WUXI APPTTEC CO LTD	Buy	1.02	24	117.800	203.773	+72.98
8	CIFI HOLDINGS GROUP CO LIMITED	Buy	1.02	20	4.820	6.604	+37.01
9	CHINA YONGDA AUTOMOBILES SER	Buy	1.03	19	10.060	20.404	+102.82
10	LONGFOR GROUP HLDGS LTD	Buy	1.03	17	37.750	49.592	+31.37

US MARKET

Top Buy Calls

No.	Company Name	Consensus Recommendation	Consensus Rating ^b	No. of Ratings	Last Done Price	Average Target Price	Potential Upside (%)
1	TWILIO INC	Buy	1.09	32	262.290	418.407	+59.52
2	SEA LIMITED ADS EACH REP ONE CLASS A ORD SHS	Buy	1.10	25	223.310	402.830	+80.39
3	TARGA RESOURCES CORPORATION	Buy	1.11	23	53.240	67.095	+26.02
4	SERVICENOW INC	Buy	1.11	35	630.140	746.742	+18.50
5	PURE STORAGE INC	Buy	1.12	20	32.000	35.944	+12.33
6	ENTERPRISE PRODS PARTNERS L P	Buy	1.14	25	22.640	28.391	+25.40
7	IQVIA HOLDINGS INC	Buy	1.14	21	273.580	302.000	+10.39
8	FLOOR & DECOR HOLDINGS INC	Buy	1.16	22	130.270	151.333	+16.17
9	ZTO EXPRESS (CAYMAN) INC SPON ADS EACH REPR 1 SHS CL A	Buy	1.16	25	27.670	38.167	+37.94
10	TJX COS INC	Buy	1.16	25	75.550	86.524	+14.53

Notes:

1. Consensus Estimates are updated by third party provider of ShareInvestor.
2. Consensus Rating is calculated based on the average of all recommendations using the following scale:

Buy: 1 Overweight: 1.5 Hold: 2 Underweight: 2.5 Sell: 3

[Trial WebPro to view more consensus estimates](#)

Over 5 trading days



BURSA (RINGGIT)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
GENETEC	40.900	+3.580	50.000	1.750
SAM	23.560	+1.780	24.900	6.370
FANG-2XL	16.400	+1.500	18.280	11.660
HEIM	21.940	+1.240	27.340	20.240
CARLSBG	20.980	+1.160	24.960	19.340

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
PETGAS	16.840	-0.640	18.000	15.240
RAPID	9.660	-0.320	10.800	6.570
PETDAG	19.700	-0.300	21.600	18.260
TENAGA	9.180	-0.230	10.560	9.000
A50CHIN-C82	0.525	-0.200	0.775	0.470

HKEX (HKD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
XTRACKERS	1,788.000	+54.000	1,862.000	1,420.000
ORIENT OVERSEAS INT	199.500	+19.700	205.000	64.050
XPENG INC	197.200	+19.600	220.000	131.000
GUSHENGTANG HLDGS LTD	47.850	+18.600	47.150	23.150
SHANGHAI BIO-HEART BIOLOGICAL TECHN	34.300	+13.900	36.500	18.320

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
KINTOR PHARMACEUTICAL LTD	12.320	-32.880	89.000	7.000
ASYMCHAM LABORATORIES (TIANJIN) CO	291.400	-26.400	388.000	292.600
CANSINO BIOLOGICS INC	159.900	-19.700	450.000	135.400
BILIBILI INC	334.800	-18.200	1,052.000	328.200
ZAI LAB LIMITED	492.800	-16.200	1,509.000	429.400

NYSE (USD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	454,300.000	+4729.890	455,910.000	340,816.060
GRAHAM HOLDINGS CO	659.200	+69.970	685.000	523.685
BOSTON BEER CO INC	520.200	+16.970	1,349.980	435.120
US BANCORP DEP SHS REPSTG 1/100TH PERP PFD SER A	960.000	+16.000	1,019.790	893.290
BIO RAD LABORATORIES INC	735.000	+12.090	818.600	556.550

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
NVR INC	5,757.010	-112.460	5,982.445	3,885.000
CHIPOTLE MEXICAN GRILL	1,690.670	-62.240	1,958.545	1,256.265
HUBSPOT INC	607.590	-58.570	866.000	347.780
DANAHER CORP 4.75% MANDTRY CONVERTBLE PFD STK SER A	2,107.590	-55.420	2,230.240	1,472.450
EPAM SYS INC	642.200	-40.000	725.400	328.900

NASDAQ (USD)

Top Gainers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
TESLA INC	1,199.780	+111.310	1,243.490	539.490
BOOKING HOLDINGS INC	2,461.420	+74.510	2,687.290	1,860.730
HINGHAM INSTITUTION FOR SAVINGS	424.000	+20.000	424.500	214.000
MERCADOLIBRE INC	1,332.940	+16.660	2,020.000	1,018.730
ULTA BEAUTY INC	413.230	+14.420	417.846	276.000

Top Losers				
Name	Last Done	5 Days Change	52 Weeks High	52 Weeks Low
MONGODB INC	487.560	-54.520	590.000	238.010
ATLISSIAN CORPORATION PLC	350.420	-38.190	483.130	198.800
ALPHABET INC	2,899.830	-33.910	3,019.330	1,696.101
FORTINET INC	333.120	-32.880	371.770	137.310
CREDIT ACCEPTANCE CORPORATION	648.840	-31.160	703.265	320.190